

The Peter Courtauld Charitable Trust

Dated 11 April 1969

(Charity Commission No. 258827)

Accounts

for the year ended 5 April 2021

**Mercer
& Hole** Trustees

CHARITY COMMISSION
FIRST CONTACT

21 SEP 2022

ACCOUNTS
RECEIVED

Trustees' Annual Report
for the year ended 5 April 2021

Reference and Administrative details

Name of the Charity: The Peter Courtauld Charitable Trust

Charity Registration No.: 258827

Trustees: Sylvia May Courtauld
Simon Pierre Courtauld
Farrer & Co Trust Corporation Limited

The present directors of Farrer & Co Trust Corporation are:

J H Carleton
B L A Cove
D E Davidson
W J A Gordon
S P Graham
A M L Hollingshead
C A Kirby
R Mainwaring-Taylor
C M McAleavey
R S McDermott
O I G Piper
S J Pring
J A V Smith
A A G Turner
S S Von Schmidt Auf Altenstadt
S P Shah
K N Dunnell

Principal Office address: Heath Knapp Cottage
Etchilhampton
Devizes
Wiltshire
SN10 3JU

Reporting Accountants: Mercer & Hole Trustees Ltd
21 Lombard Street
London
EC3V 9AH

Independent Examiner: Steve Robinson FCA
21 Lombard Street
London
EC3V 9AH

Trustees' Annual Report
for the year ended 5 April 2021 *(continued)*

Structure, Governance and Management

Governing Document:	The principal governing document is a Charitable Trust Deed dated 11 April 1969. It is a private Charitable Trust controlled by its trustees.
Settlor:	Peter Courtauld
Appointment of trustees:	The power of appointing new or additional trustees is vested in the current trustees. The trustees meet at least once annually and at such other times as they see fit. The trustees are advised by their professional advisers as and when necessary on any developments affecting the charity.
Investment Powers:	The trustees have wide powers of investment, including power to invest in the name of nominees.
Management and Control:	Mr Simon Courtauld has control and overall responsibility for the day to day management of the charity.
Risk management:	The trustees have assessed the major risks to which the charity is exposed and are satisfied they are not exposed to any significant risks other than fluctuation in the value of their investment portfolio.

Objectives and Activities

Summary:	The objectives of the charity are that such of the income and capital of the trust fund shall be paid or applied for the benefit of such charitable foundations or purposes as the trustees may from time to time determine.
Summary of the main activities in relation to objectives:	The trustees' general policy is to distribute each year the income as it arises. From time to time they may also distribute capital. The trustees receive applications for grants and consider each one of the applications at their formal/informal meetings. During the year the trustees have made 10 grants totalling £24,000 (2020 £45,000).
Grant making policy:	The trustees' policy is to distribute the available income of the trust for the benefit of registered charities which they consider the settlor, Mr Peter Courtauld, would have wished to support. They also give consideration to local charities operating in parts of the country with which Mr Courtauld, or other members of the Courtauld family, had or have associations.
Public Benefit:	In applying such income and capital, the trustees are supportive of such charitable causes that are for public benefit. Each year the trustees review their objectives to reflect their aims. In carrying out this review, the trustees have considered the Charity Commissioners general guidance on public benefit.

Trustees' Annual Report
for the year ended 5 April 2021 *(continued)*

Financial Review

Reserves Policy: The trustees' policy is to make grants in accordance with the policy above. At the year end reserves were £180,743 (2020: £181,085).

The trustees aim to distribute the income received each year. Thereafter the level of reserves will remain at a similar level.

Plans for Future Periods: The trustees expect to carry on distributing income on a similar basis in future years.

DECLARATION:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature:

Full name: SP Courtauld

Position: Chairman of the Trustees

Date:

Trustees' Annual Report
for the year ended 5 April 2021 *(continued)*

**Independent examiner's report to the
Trustees of the Peter Courtauld Charitable Trust**

I report to the Charity trustees on my examination of the Trust for the year ended 5 April 2021 which are set out on pages 1 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Steve Robinson FCA
Mercer & Hole
21 Lombard Street
London
EC3V 9AH

Date:

The Peter Courtauld Charitable Trust

Balance sheet

5 April 2021

	2021		2020	
	£	£	£	£
Fixed Assets				
40,822 Charifund Income Units at cost (market value £600,888: 2020 £468,547)		177,726.00		177,726
Current Assets				
Cash balances:				
Natwest Business Reserve account	5,556.63		5,779	
Natwest Current account	100.00		100	
		5,656.63		5,879
Current Liabilities				
Legal and Professional	(2,640.00)		(2,520)	
		(2,640.00)		(2,520)
Net Assets		<u>180,742.63</u>		<u>181,085</u>
Representing:				
Total unrestricted funds		<u>180,742.63</u>		<u>181,085</u>

Approved
Simon Courtauld

Approved
Sylvia Courtauld

Approved
Director of Farrer & Co Trust Corporation

Date

The Peter Courtald Charitable Trust

Statement of Receipts & Payments For the year ended 5 April 2021

		2021		2020	
		£	£	£	£
Receipts					
Distributions due	31 May	7,756.18		7,960	
	31 August	6,939.74		7,960	
	13 December	6,939.74		12,451	
	28 February	4,694.53		5,715	
			26,330.19		34,086
Bank deposit interest (gross)			3.06		27
			26,333.25		34,113
Payments					
Charitable:					
Autistica		-		2,000	
Bobby Van Trust		1,500.00		-	
British Liver Trust		-		2,000	
British Wireless for the Blind		-		1,000	
Carers Trust		3,000.00		-	
Cardiac Risk in the Young		-		2,000	
Childrens Air Ambulance		-		2,000	
Combat Stress		-		2,000	
Cure Parkinson's		-		2,000	
Deafblind UK		-		2,000	
Diabetes UK		3,000.00		-	
Headway		-		2,000	
Hearing Dogs		2,000.00		-	
Inspire Foundation		3,000.00		-	
Leonard Cheshire Disability		3,000.00		-	
Macmillan Cancer Support		-		2,000	
Marie Curie Cancer Care		3,000.00		-	
Marine Conservation Society		-		2,000	
Myface		-		1,000	
Meningitis Now		-		2,000	
MIND		-		2,000	
Orbis UK		-		1,000	
Prospect Hospice		1,000.00		-	
Respite Association		-		2,000	
Refuge		-		2,000	
Salvation Army		-		2,000	
Sight Savers		-		2,000	
SANE		-		2,000	
Samaritians		3,000.00		-	
Stroke Association		-		2,000	
Tunbridge Wells Hospital		1,500.00		-	
Wiltshire Community Foundation		-		2,000	
World Cancer Research Fund		-		2,000	
Young Epilepsy		-		2,000	
			24,000.00		45,000
Legal and Professional:			2,676.00		150
Surplus/(Deficit) on Receipts and Payments account			(342.75)		(11,037)
Balance brought forward at 6 April 2020			181,085.38		192,122
Balance carried forward at 5 April 2021			<u>180,742.63</u>		<u>181,085</u>

The Peter Courtauld Charitable Trust

Notes to the accounts

5 April 2021

1. Categorisation of Donations

£

Animals	2,000.00
Community development	1,500.00
Health	11,500.00
Human services	9,000.00

24,000.00

2. Accounting policy

These accounts are prepared on a Receipts and Payments basis.

3. Employees

The charity had no employees during the year.

4. Trustees' remuneration and expenses

During the year the trustees' remuneration and reimbursed expenses were nil.

5. Transactions with related parties

There were no transactions with any related parties during the year.

6. Analysis of net assets between funds

	Fixed Assets £	Net Current Assets/ (Liabilities) £	Total £
Unrestricted	<u>177,726</u>	<u>3,017</u>	<u>180,743</u>

Funds may be applied at the discretion of the trustees for achieving the objects of the charity as set out in the Deed.

The Peter Courtauld Charitable Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Quantity	Cost (Proceeds) £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
M & G Equities Investment Fund for Charities (Charifund) Income units	40,822.00	177,726.00							7,756.18 6,939.74 6,939.74 4,694.53
						40,822.00	177,726.00	600,888	
TOTAL:		<u><u>177,726.00</u></u>					<u><u>177,726.00</u></u>	<u><u>600,888</u></u>	<u><u>26,330.19</u></u>