

# **Birmingham Children's Community Venture Limited**

**Company registration number: 00953582**

**Birmingham Children's Community Venture Limited**

**Company limited by guarantee**

# Birmingham Children's Community Venture Limited

## UNAUDITED FINANCIAL STATEMENTS for the year ended 5 May 2024

### Unaudited Financial Statements

Year ended 5 May 2024

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# Birmingham Children's Community Venture Limited

## Legal and administrative information

**Charity number** 258768

**Company registration number** 0953582

**Registered office** c/o 76 Grestone Avenue  
Birmingham, B20 1AY

**Trustees** David Winkley  
Ann Elizabeth Twells  
Richard Alan Jones  
Christopher Smith  
Andrew Pilmore  
Howard Matty (appointed as Trustee only)  
Gill Sparrow  
Kerensa Neal (appointed as Trustee only)

**Secretary** Richard Alan Jones

**Members Council** Mr C Smith Chairman  
Mr A Pilmore Treasurer  
Mr R.Jones Secretary

**Independent Examiner** Mr D Thebridge  
Aric Accountants Limited  
Sutton Coldfield, B73 5XE

# Birmingham Children's Community Venture Limited

## Trustee's Report

Year ended 5 May 2024

The trustees present their report and the unaudited financial statements of the company for the year ended 5 May 2024. The trustees, who unless otherwise indicated, are also directors of The Birmingham Children's Community Venture Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

The company is limited by guarantee and the charity is governed by directors who are also Trustees as listed on page 1.

#### **New Trustees**

The board continually review the number of trustees, and encourage teachers at subscriber schools to get involved by attending management or trustee meetings to ensure continuity and a pool of people to replace trustees wishing to retire. Over a period of time they learn the processes of decision making and are guided through the demands and responsibilities required of trustees so that in due course they are willing to be formally appointed.

### **Objectives and activities**

#### **Objects**

To advance the education of, and to provide or assist in providing country hostels and other facilities for recreation or other leisure time activities in the interests of social welfare and with the object of improving their condition of life for the benefit of poor and deprived children and young persons regardless of race, colour or creed.

#### **Public Benefit**

The trustees confirm that:

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charity Commission on the operation of the public benefit requirement; and

The aims of the charity are carried out for the benefit of the public.

#### **Achievements and performance**

The BrigHouse building and site was fully operational for both day and residential visits throughout the academic year 2023-24 with all BCCV member schools making the most of the outdoor experiences available at The BrigHouse.

The BCCV trustees held "in person" trustee meetings throughout the academic year (thank you to DRB Ignite for hosting these meetings). Termly BCCV members meetings also were "in person" meetings hosted by Holte Secondary School with the final members meeting of the academic year taking place on site at The BrigHouse. BCCV trustees' main aim during 2023-24 was to ensure that The BrigHouse remained fully operational and to monitor the BCCV's financial position after the uncertain times of Covid 19 pandemic. Our reserves plus annual charges to member schools enabled the BCCV to remain financially viable for the financial year of 2023-24. The annual charge to member schools to cover increased annual running costs of The BrigHouse was raised from £1,500 to £2,000 from the start of the academic year 2023-24 following members' approval at the 2022 Annual General Meeting.

Membership of the BCCV has remained strong. One school terminated their membership of the BCCV at the end of March 2024. There is currently one vacant membership. The BCCV trustees have taken the opportunity to implement the following planned developments at The BrigHouse site during 2023-24:



# Birmingham Children's Community Venture Limited

## Trustees report year ended 5 May 2024 (continued)

1. The Chair's 2024 annual summer holiday **audit of catering, cleaning and play equipment** indicated the need for some replacement and replenishment of resources / equipment in advance of The BrigHouse reopening for the academic year 2024-25.
2. The introduction of a **refuse disposal system** with regular collections from a refuse disposal contractor. The 500 litre refuse bins are housed in a bin shed accessible only to BCCV member schools.
3. Other developments have included the upgrading of the **security alarm system**, the installation of two additional **air conditioning units** in the two dormitories (the units can be operated to both cool / heat the dormitories and are an important back up to any heating system malfunctions (such as occurred in February 2023).
4. The delivery of two staff workshops led by EdVis Guidance focussing on outdoor learning activities. These workshops were of no cost to BCCV member schools.

### Financial review

Income before interest has increased from £30,375 to £48,926 because of an increase in membership from September 2023 and grant funding from Alfred Leadbetter and William Cadbury Trusts which are acknowledged with gratitude. However costs increased from £39,017 to £58,740 mainly because of rising energy costs and continuing repair and maintenance to meet highest standards of safety and practice appropriate for facility used by young people. As a result there is a deficit of £9,077 compared to £8,468 in 2023 which is clearly not sustainable. It has not been possible to add to the sinking fund intended to provide sufficient funds for the time when major repairs such as new roof are required.

### Future developments

Key priorities for 2024-25 for the BCCV trustees are to continue to constantly monitor **BCCV financial resources** and **The BrigHouse annual running costs** particularly in light of increased energy costs in order to sustain the long-term financial viability of the BCCV. BCCV trustees are exploring **alternative energy sources** (such as the installation of **solar panels**) to make The BrigHouse building as "green" and energy efficient as possible, this project is targeted to be BCCV's key investment for 2024-25.

### Statement of trustees' responsibilities

The trustees (who, with two exceptions, are also directors of The Birmingham Children's Community Venture Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

# Birmingham Children's Community Venture Limited

**Trustees report year ended 5 May 2024 (continued)**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to charitable companies entitled to the small companies exemption.



C Smith- Director

# Birmingham Children's Community Venture Limited

## **Independent examiner's report to the trustees on the unaudited financial statements of The Birmingham Children's Community Venture Limited.**

I report on the accounts of The Birmingham Children's Community Venture Limited for the year ended 5 May 2022 set out on pages 2 to 13

### **Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act), and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)b of the Act, and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- (i) proper accounting records in accordance with section 386 of the Companies Act 2006;
- (ii) the accounts do not accord with such accounting records
- (iii) where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102).



November 2024

**David Thebridge FCA**

**Independent examiner**

**Keystone House, 247a Jockey Road, Sutton Coldfield, B73 5XE**

# Birmingham Children's Community Venture Limited

## Statement of Financial Activities

Year ended 5 May 2024

	Unrestricted Funds 2024 £	Total Funds 2023 £
<b>Income (notes 3 and 4 )</b>		
Income and endowments from:		
Donations and legacies	6,000	
Charitable Activities- membership and joining fees	42,626	30,375
Charitable Activities- other hire and income	300	-
Investment income	737	174
<b>Total income</b>	<u>49,663</u>	<u>30,549</u>
<b>Expenditure (note 6)</b>		
<b>Expenditure on:</b>		
Raising funds	0	-
Charitable activities	57,876	38,153
Depreciation and amortisation and depreciation	864	864
<b>Total expenditures expended</b>	<u>58,740</u>	<u>39,017</u>
<b>Net income(expenditure) for the year and net income/(expense) for the year</b>	(9,077)	(8,468)
Total funds brought forward	60,362	68,830
<b>Total funds carried forward</b>	<u>51,285</u>	<u>60,362</u>

## Statement of Total Comprehensive Income Year ended 5 May 2024

Deficit for the financial year	(9,077)	(8,468)
Total comprehensive income	(9,077)	(8,468)

The notes on pages 9 to 12 form part of these financial statements.



# Birmingham Children's Community Venture Limited

## Statement of Financial Position

5 May 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	14,082	14,946
<b>Current assets</b>			
Debtors and prepayments		1,484	1,496
Cash at bank and in hand		36,679	44,867
<b>Creditors: amounts falling due within one year</b>			
<b>Net current assets</b>		38,163	46,363
<b>Total assets less current liabilities</b>		(960)	(947)
<b>Net Funds- all unrestricted</b>		37,203	45,516
Accumulated (deficit)/surplus		51,285	60,362
Designated sinking fund for major works in future		(8,715)	362
		60,000	60,000
In approving these financial statements as trustees of the company we hereby confirm:		51,285	60,362

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 5 May 2023

(c) that the directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts:

These financial statements are prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on November 2024 and signed on its behalf by

  
C Smith -Director

the notes on pages 9 to 12 form part of these financial statements.

# Birmingham Children's Community Venture Limited

## Statement of Changes in Equity

Year ended 5 May 2024

	Other reserves	Income and expenditure account	Total
	£	£	£
<b>At 6 May 2022</b>	65,000	3,830	68,830
Deficit for the year	-	(8,468)	(8,468)
Other comprehensive income for the year:			
Reclassification from other reserves to income and expenditure account	(5,000)	5,000	-
<b>Total comprehensive income for the year</b>	<b>(5,000)</b>	<b>(3,468)</b>	<b>(8,468)</b>
<b>At 5 May 2023 and 6 May 2023</b>	60,000	362	60,362
Deficit for the year	-	(9,077)	(9,077)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(9,077)</b>	<b>(9,077)</b>
<b>At 5 May 2024</b>	<b>60,000</b>	<b>(8,715)</b>	<b>51,285</b>

For Year ended 5 May 2024



# Birmingham Children's Community Venture Limited

## Notes to the financial statements

### 1.1. Basis of accounting

The financial statements are prepared in accordance with the Statement of Recommended Practice by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income or is more likely than not to receive the resources and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

The value of services provided by volunteers has not been included but is noted in the trustees report.

Income from investments representing bank interest is included in the year in which it is receivable.

Joining fees are not refundable and are payable when a school wishes to subscribe to use the facilities for residential experiences in order to deliver the curriculum. Annual subscriptions are payable at the start of the year and cover the use of the BrigHouse for a specific number of days over the academic year subject to the terms and conditions. Both are recognised on the earlier of date of invoice or on receipt. No part of the annual membership is refundable.

### 1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred which is where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise any costs associated with attracting voluntary income or grant funding. Generally there is no direct cost as trustees give their own time to seek grants.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and service for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs indirectly incurred in supporting the expenditure on the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practise

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease (5 years)
Fixtures, fittings and equipment	-	20% straight line

For Year ended 5 May 2024

# Birmingham Children's Community Venture Limited

## Notes to the financial statements (continued)

### 2. Voluntary income (all unrestricted)

	2024	2023
<b>Donations</b>	<b>£</b>	<b>£</b>
Alfred Leadbeater Trust	5,000	0
William Cadbury Trust	1,000	0
<b>Income from charitable activities</b>		
Annual membership fees	42,626	28,950
Other income	300	
	<u>42,926</u>	<u>28,950</u>

### 3. Investment income (all unrestricted)

	2023	2023
	<b>£</b>	<b>£</b>
Bank interest receivable	737	174

### 4 Expenditure

	2024	2023
	<b>£</b>	<b>£</b>
Operating Brigg House:		
Establishment costs, rates, power, insurance	15,705	7,044
Repairs, maintenance and running costs	15,083	26,008
Sundry costs	16,161	16,026
Total operating costs	<u>57,874</u>	<u>38,153</u>
Depreciation and other amounts written off tangible fixed asset	864	864
Total expenditure	58,738	39,017

Within sundry and admin costs are governance cost

Accountancy for independent examination

960	948
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### 5 Average number of employees

The average number of persons employed by the charitable company during the year was Nil (2023: Nil).

# Birmingham Children's Community Venture Limited

For Year ended 5 May 2024

## Notes to the financial statements (continued)

### 6 Tangible assets

	Land and buildings £	Plant and machinery etc. £	Total £
<b>Cost</b>			
At 6 May 2023 and 5 May 2024	476,102	33,697	509,799
<b>Depreciation</b>			
At 6 May 2023	476,102	18,751	494,853
Charge	-	864	864
At 5 May 2024	476,102	19,615	495,717
<b>Carrying amount</b>			
At 5 May 2024	-	14,082	14,082
At 5 May 2023	-	14,946	14,946

# Birmingham Children's Community Venture Limited

## 7 Debtors

	2024	2023
	£	£
Other debtors	1,484	1,496

For Year ended 5 May 2024

Notes to the financial statements (continued)

## 8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	960	948
	960	947