

Charity number: 258768

Company number: 0953582

The Birmingham Children's Community Venture Limited

(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 5 May 2023

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Legal and administrative information

Contents

Page

Legal and administrative information	1
Trustees' report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 – 13

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 258768

Company registration number 0953582

Registered office c/o 76 Grestone Avenue
Birmingham
B20 1AY

Trustees David Winkley
Ann Elizabeth Twells
Richard Alan Jones
Christopher Smith
Andrew Pilmore
Howard Matty (appointed as Trustee only)
Gill Sparrow
Kerensa Neal (appointed as Trustee only)
Charlene Bull
Frances Duncan

Secretary Kerensa Neal

Members Council Mr C Smith Chairman
Mr A Pilmore Treasurer
Mrs Kerensa Neal Secretary

Independent Examiner Mr D Thebridge
Aric Accountants Limited
Sutton Coldfield, B73 5XE.

The Birmingham Children's Community Venture Limited

(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

The trustees present their report and the financial statements for the year ended 5 May 2023. The trustees, who unless otherwise indicated, are also directors of The Birmingham Children's Community Venture Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The company is limited by guarantee and the charity is governed by directors who are also Trustees as listed on page 1.

New Trustees: Charlene Bull, Frances Duncan

The board continually review the number of trustees, and encourage teachers at subscriber schools to get involved by attending management or trustee meetings to ensure continuity and a pool of people to replace trustees wishing to retire. Over a period of time they learn the processes of decision making and are guided through the demands and responsibilities required of trustees so that in due course they are willing to be formally appointed.

Objectives and activities

Objects

To advance the education of, and to provide or assist in providing country residential / outdoor education centres and other facilities for recreation or other leisure time activities in the interests of social welfare and with the object of improving their condition of life for the benefit of socially and economically deprived children and young persons' regardless of race, colour or creed.

Public Benefit

The trustees confirm that:

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charity Commission on the operation of the public benefit requirement; and

The aims of the charity are carried out for the benefit of the public.

Achievements and performance

The BrigHouse building and site fully reopened and continued to remain open for both day and residential visits throughout the academic year 2022-23 with all BCCV member schools making the most of the outdoor experiences available at The BrigHouse.

The BCCV trustees held "in person" trustee meetings throughout the academic year (thank you to DRB Schools & Academies Services Limited for hosting these meetings). Termly BCCV members meetings also were "in person" meetings hosted by Holte Secondary School with the final members meeting of the academic year taking place on site at The BrigHouse. BCCV trustees' main aim during 2022-23 was to ensure that The BrigHouse remained fully operational and to monitor the BCCV's financial position after the uncertain times of 2020-21 and 2021-22. Our reserves plus annual charges to member schools enabled the BCCV to remain financially viable for both the challenging financial years of 2020-21 and 2021-2022. The annual charge to member schools to cover increased annual running costs of The BrigHouse was raised from £1,500 to £2,000 from the start of the academic year 2023-24 following members' approval at the 2022 Annual General Meeting.

Membership of the BCCV has remained strong. One school terminated their membership of the BCCV at the end of July 2023 and this school has been replaced by St. Michaels B21 primary school (the first school on the waiting list) with two other schools waiting for an opportunity to join the project.

The Birmingham Children's Community Venture Limited **(A company limited by guarantee)**

Detailed statement of financial activities

For the year ended 5 May 2023

The BCCV trustees have taken the opportunity to implement the following planned developments on The BrigHouse site during 2022-23:

1. The Chair's 2023 annual summer holiday **audit of catering, cleaning and play equipment** indicated the need for some minor replacement and replenishment of resources / equipment in advance of The BrigHouse reopening for the academic year 2023-24.
2. The introduction of a new **refuse disposal system** with regular collections from a refuse disposal contractor which has meant that schools no longer are required to remove refuse bags from site on their departure after day / residential visits. The 500 litre refuse bins are now housed in a bin shed accessible only to BCCV member schools.
3. Other developments have included the upgrading of the **security alarm system**, the installation of two additional **air conditioning units** in the two dormitories (the units can be operated to both cool / heat the dormitories and are an important back up to any heating system malfunctions (such as occurred in February 2023). Many thanks to the Alfred Leadbeater Trust for awarding the BCCV £5,000 to help fund the purchase and installation of the new air conditioning units.
4. Key priorities for 2023-24 for the BCCV trustees are to continue to constantly monitor **BCCV financial resources** and The BrigHouse annual running costs particularly in light of increased energy costs in order to sustain the long-term financial viability of the BCCV. BCCV trustees are exploring **alternative energy sources** (such as the installation of **solar panels**) to make The BrigHouse building as "green" and energy efficient as possible, this project is targeted to be BCCV's key investment for 2023-24 for which the BCCV is applying to various funders.

Financial review

The rebuild costs in 2015/16 have been fully amortised so depreciation is no longer such a significant cost. Membership income has returned to previous levels as the facilities were available for overnight visits. No grant income was received.

As detailed above there have been some changes in school membership but the trustees are happy to report that all membership places are still taken meaning full utilisation of The BrigHouse.

Costs excluding depreciation have decreased from £42,542 to £38,153, reflecting a drop in maintenance costs which include the programme of works explained above. The model of outsourcing the operation and maintenance of the facility, taking into accounts inflation and now higher utility bills means normal costs will be in the order of £35,000 per annum. The trustees are satisfied that this model ensures suppliers with skills, knowledge and resources to implement changes in regulation and best practice when it comes to safety are ensuring compliance with and advising on policies, leaving their role to oversee and monitor. This means becoming a trustee while in full time work in teaching is a manageable and realistic commitment.

The trustees have designated a sinking fund of £30,000 per annum to build up over time and cover large periodic or unexpected repair or other costs but in the year £5,000 has been allocated from this leaving a balance of £65,000.

developments

For 2022/23 the trustees are continuing to work with schools to allow residential use. There are no specific targets other than to maintain occupancy and satisfaction levels and continually plan to anticipate and provide for changing needs whether from legislation, education or general cultural and parental demands. The trustees are aware of the pressures on school budgets and parent's finances in setting fees and the requirement to maintain standards and safety

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

Statement of trustees' responsibilities

The trustees (who, with one exception, are also directors of The Birmingham Children's Community Venture Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions for small charitable companies under company law.

On behalf of the board

Kerensa Neal



Secretary

November 2023

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

Independent examiner's report to the trustees on the unaudited financial statements of The Birmingham Children's Community Venture Limited.

I report on the accounts of The Birmingham Children's Community Venture Limited for the year ended 5 May 2023 set out on pages 2 to 13

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act), and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)b of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- (i) proper accounting records in accordance with section 386 of the Companies Act 2006;
- (ii) the accounts do not accord with such accounting records
- (iii) where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102).



November 2023

David Thebridge FCA

Independent examiner

Keystone House, 247a Jockey Road, Sutton Coldfield, B73 5XE

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

	Unrestricted	Restricted	2023	2022
	funds	funds	Total	Total
	£	£	£	£
Income (notes 3 and 4)				
Income and endowments from:				
Donations and legacies	-	-	-	-
Charitable Activities- membership and joining fees	30,375	-	30,375	28,950
Charitable Activities- other hire and income	-	-	-	-
Investment income	174	-	174	5
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	30,549	-	30,549	28,955
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure (note 6)				
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	38,153	-	38,153	42,542
Depreciation and amortisation and depreciation	864	-	864	864
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures expended	39,017		39,017	43,406
	<hr/>	<hr/>	<hr/>	<hr/>
Net income(expenditure) for the year and				
net income/(expense) for the year	(8,468)		(8,468)	(10,478)
Total funds brought forward	68,830	-	68,830	83,281
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	60,362	-	60,362	63,244
	<hr/>	<hr/>	<hr/>	<hr/>

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

Balance sheet

as at 5 May 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		14,916		15,810
Current assets					
Cash at bank and in hand		44,868		55,538	
debtors and prepayments		1,496		1,382	
		<u> </u>		<u> </u>	
		46,36445		53,920	
Creditors: amounts falling					
due within one year	8	(948)		(900)	
		<u> </u>		<u> </u>	
Net current assets			45,416		53,020
			<u> </u>		<u> </u>
Net assets			60,362		68,830
			<u> </u>		<u> </u>
Funds	9				
Restricted income funds			-		-
Unrestricted income funds			60,362		68,830
			<u> </u>		<u> </u>
Total funds			60,362		68,830
			<u> </u>		<u> </u>

The Balance Sheet continues on the following page.

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

Balance sheet (continued)

Trustees statements required by the Companies Act 2006

for the year ended 5 May 2023

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 5 May 2023
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts:

These financial statements are prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on November 2023 and signed on its behalf by

.....

C Smith

Director

November 2023

The Birmingham Children's Community Venture Limited

(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared in accordance with the Statement of Recommended Practice by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income or is more likely than not to receive the resources and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

The value of services provided by volunteers has not been included but is noted in the trustees report.

Income from investments representing bank interest is included in the year in which it is receivable.

Joining fees are not refundable and are payable when a school wishes to subscribe to use the facilities for residential experiences in order to deliver the curriculum. Annual subscriptions are payable at the start of the year and cover the use of the Brighouse for a specific number of days over the academic year subject to the terms and conditions. Both are recognised on the earlier of date of invoice or on receipt. No part of the annual membership is refundable.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred which is where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise any costs associated with attracting voluntary income or grant funding. Generally there is no direct cost as trustees give their own time to seek grants.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs indirectly incurred in supporting the expenditure on the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practise

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

The charity made no redundancy payments and employed no staff during the reporting period.

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP and subsequent measurement is as per paragraphs 11.17 to 11.19 FRS 102 SORP

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Leasehold properties - Straight line over the life of the lease (5 years)
- Fixtures, fittings and equipment - 20% straight line

2. Voluntary income (all unrestricted)

	2023	2022
	£	£
donations	-	0
Income from charitable activities		
Annual membership fees	28,950	28,950
Other income		
	<u>28,950</u>	<u>28,950</u>
	<u><u>28,950</u></u>	<u><u>28,950</u></u>

3. Investment income (all unrestricted)

	2023	2022
	£	£
Bank interest receivable	5	5
	<u>5</u>	<u>5</u>

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

4 Expenditure

	2023	2022
	£	£
Operating Brigg House:		
Establishment costs, rates, power, insurance	7,044	9,275
Repairs, maintenance and running costs	15,083	19,590
Sundry costs	16,026	13,677
	<hr/>	<hr/>
Total operating costs	38,153	42,542
Depreciation and other amounts written off tangible fixed assets	864	864
	<hr/>	<hr/>
Total expenditure	39,017	43,406
	<hr/>	<hr/>

Within sundry and admin costs are governance costs:

Accountancy for independent examination	948	900
	<hr/>	<hr/>
	948	900
	<hr/>	<hr/>

There were no support costs separately identified.

5. Employees

There were no employees. No salaries or wages have been to any trustees during the year.

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of tax legislation. Accordingly, there is no taxation charge in these accounts.

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

7. Tangible fixed assets

	Leasehold property £	fittings and equipment £	Total £
Cost			
At 6 May 2021	476,102	33,697	509,799
Additions			
At 5 May 2022	476,102	33,697	509,799
Depreciation			
At 6 May 2021	476,102	17,887	493,989
Charge for the year	0	864	864
At 5 May 2022	476,102	18,751	494,853
Net book values			
At 5 May 2023	-	14,946	14,946
At 5 May 2022	-	15,810	15,810

8. Debtors and prepayments

	2023	2022
Prepaid expenses	1,496	1,382

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	948	900

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2023

10. Analysis of net assets between funds

Unrestricted funds
£

Fund balances at 5 May 2023 as represented by:

Fixed assets	14,946
Current assets	46,364
Current liabilities	(948)
TOTAL	60,362

11. Unrestricted funds

	Brought				Carried
	Forward	Income	Expenditure	Transfer	Forward
	£	£	£	£	£
Unrestricted fund	3,830	28,955	(39,017)	5,000	362
Designated sinking fund	65,000			(5,000)	60,000
	68,830	28,955	(39,017)	-	60,362

£5,000 of the sinking fund has been allocated to general fund to cover additional repair costs over the period.

Purposes of unrestricted funds

The funds available to meet the charities objectives

The designated sinking fund is to cover future periodic and unexpected maintenance costs

12. Company limited by guarantee

The Birmingham Children's Community Venture Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.