

Charity number: 258768

Company number: 0953582

The Birmingham Children's Community Venture Limited

(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 5 May 2022

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Legal and administrative information

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The Birmingham Children's Community Venture Limited
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Legal and administrative information

Charity number 258768

Company registration number 0953582

Registered office c/o 76 Grestone Avenue
Birmingham
B20 1AY

Trustees

David Winkley
Ann Elizabeth Twells
Richard Alan Jones
Christopher Smith
Andrew Pilmore
Howard Matty (appointed as Trustee only)
Gill Sparrow
Kerensa Neal (appointed as Trustee only)

Secretary Richard Alan Jones

Members Council Mr C Smith Chairman
Mr A Pilmore Treasurer
Mr R.Jones Secretary

Independent Examiner Mr D Thebridge
Aric Accountants Limited
Sutton Coldfield, B73 5XE.

The Birmingham Children's Community Venture Limited

(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2022

The trustees present their report and the financial statements for the year ended 5 May 2022. The trustees, who unless otherwise indicated, are also directors of The Birmingham Children's Community Venture Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The company is limited by guarantee and the charity is governed by directors who are also Trustees as listed on page 1.

New Trustees

The board continually review the number of trustees, and encourage teachers at subscriber schools to get involved by attending management or trustee meetings to ensure continuity and a pool of people to replace trustees wishing to retire. Over a period of time they learn the processes of decision making and are guided through the demands and responsibilities required of trustees so that in due course they are willing to be formally appointed.

Objectives and activities

Objects

To advance the education of, and to provide or assist in providing country hostels and other facilities for recreation or other leisure time activities in the interests of social welfare and with the object of improving their condition of life for the benefit of poor and deprived children and young persons regardless of race, colour or creed.

Public Benefit

The trustees confirm that:

In the exercise of their powers as charity trustees, they have had due regard to the published guidance from the Charity Commission on the operation of the public benefit requirement; and

The aims of the charity are carried out for the benefit of the public.

Achievements and performance

The financial and academic years 2020-21 and 2021-22 have been very unusual / challenging for the BCCV due to the impact of the COVID 19 pandemic on the operation of the BCCV and The BrigHouse. A consequence of the pandemic and especially the national lockdowns and school closures, The BrigHouse was closed to visiting groups for the summer term 2020 and for the majority of the academic year 2020-21 opening only briefly from May to June 2021. The BrigHouse fully reopened and continued to remain open for both day and residential visits for the academic year 2021-22 which was very pleasing to see as children and young people were again able to make the most of the outdoor experiences available at The BrigHouse.

The trustees met virtually on a number of occasions during 2021-22 with the November 2021 AGM being the first "in person" members meeting for two years. BCCV trustees main aim during 2021-22 was to ensure that The BrigHouse remained operational and in particular to monitor the BCCV's financial position during the uncertain times of 2020-21 and 2021-22. Our reserves plus annual charges to member schools enabled the BCCV to remain financially viable for both the financial years 2020-21 and 2021-2022. Proposals for the future funding of the BCCV are being presented by the BCCV Chair and Treasurer at the 2022 AGM.

Membership of the BCCV has remained strong. Two schools terminated their membership of the BCCV at the end of July 2022 and these schools have been replaced by two schools on the waiting list with three other schools waiting for an opportunity to join the project.

BCCV trustees have taken the opportunity during the financial years 2020-21 and 2021-22 to put in place a number of planned developments on The BrigHouse site. These include:

1. The replacement of the **paved path** from Folly Lane to the main entrance with a much more robust and fit for purpose pathway. This will improve and assist better disability access.
2. The replacement of the original oven and hob with a new and more efficient **oven and hob**.

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3. The **construction on site of sturdy and robust bunk beds** by a bespoke bunk bed maker. Eight bunk beds are in situ in each dormitory plus one bunk bed in each staff dormitory. This is a long-term investment costing £17,000.
4. The purchase of **36 hospital grade waterproof mattresses**. The BCCV is very grateful to the Alfred Leadbeater Trust who responded to our request for help to purchase the mattresses. The Trust kindly granted the BCCV £9,000 to cover the cost of the mattresses.
5. The BCCV put in place **COVID 19 safety measures** in line with government guidance and advice from the Outdoor Education Association of Practitioners during 2021-22 which included enhanced cleaning procedures. Cleaning regimes have now returned to a weekly operation.
6. The Chair's 2021 annual summer holiday **audit of catering, cleaning and play equipment** indicated the need for some minor replacement and replenishment of resources in advance of The BrigHouse reopening for the academic year 2021-22.
7. Key priorities for 2022-23 for the BCCV are to constantly monitor **BCCV financial resources** and The BrigHouse annual running costs particularly in light of increased energy costs in order to sustain the long-term financial viability of the BCCV. BCCV trustees are also exploring alternative energy sources to make The BrigHouse building as "green" and energy efficient as possible, this project will be BCCV's key investment for 2022-23.

Financial review

The rebuild costs in 2015/16 have been fully amortised so depreciation is no longer such a significant cost. Membership income has returned to previous levels as the facilities were available for overnight visits. No grant income was received.

As detailed above there have been some changes in school membership but the trustees are happy to report that all membership places are still taken meaning full utilisation of The BrigHouse.

Costs excluding depreciation have increased from £27,814 to £42,450, reflecting higher maintenance costs which include the programme of works explained above. The model of outsourcing the operation and maintenance of the facility, taking into accounts inflation and now higher utility bills means normal costs will be in the order of £35,000 per annum. The trustees are satisfied that this model ensures suppliers with skills, knowledge and resources to implement changes in regulation and best practice when it comes to safety are ensuring compliance with and advising on policies, leaving their role to oversee and monitor. This means becoming a trustee while in full time work in teaching is a manageable and realistic commitment.

The trustees have designated a sinking fund of £30,000 per annum to build up over time and cover large periodic or unexpected repair or other costs but in view of no allocation has been made. Other reserves need to be sufficient allow it to cope with any loss of grant income or a drop in membership by schools. Trustees will annually review how much this needs to be, and to cover the deficit has been reduced to £75,000.

Future developments

For 2022/23 the trustees are continuing to work with schools to allow residential use.. There are no specific targets other than to maintain occupancy and satisfaction levels and continually plan to anticipate and provide for changing needs whether from legislation, education or general cultural and parental demands. The trustees are aware of the pressures on school budgets and parent's finances in setting fees and the requirement to maintain standards and safety

The Birmingham Children's Community Venture Limited
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Detailed statement of financial activities

For the year ended 5 May 2022

Statement of trustees' responsibilities

The trustees (who, with one exception, are also directors of The Birmingham Children's Community Venture Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions for small charitable companies under company law .

On behalf of the board

Richard Alan Jones

Secretary



9 November 2022

The Birmingham Children's Community Venture Limited
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 5 May 2022

Independent examiner's report to the trustees on the unaudited financial statements of The Birmingham Children's Community Venture Limited.

I report on the accounts of The Birmingham Children's Community Venture Limited for the year ended 5 May 2022 set out on pages 2 to 13

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act), and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)b of the Act, and to state whether particular matters have come to my attention.

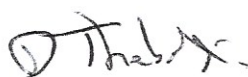
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- (i) proper accounting records in accordance with section 386 of the Companies Act 2006;
- (ii) the accounts do not accord with such accounting records
- (iii) where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS102).


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9 November 2022

David Thebridge FCA

Independent examiner

Keystone House, 247a Jockey Road, Sutton Coldfield, B73 5XE

The Birmingham Children's Community Venture Limited
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Detailed statement of financial activities

For the year ended 5 May 2022

	Unrestricted	Restricted	2022	2021
	funds	funds	Total	Total
	£	£	£	£
Income (notes 3 and 4)				
Income and endowments from:				
Donations and legacies	-	-	-	9,000
Charitable Activities- membership and joining fees	28,950	-	28,950	7,125
Charitable Activities- other hire and income	-	-	-	50
Investment income	5	-	5	145
Total income	28,955	-	28,955	16,220
Expenditure (note 6)				
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	43,831	-	43,831	27,814
Depreciation and amortisation and depreciation	5,492	-	5,492	83,744
Total expenditures expended	49,323		49,323	115,558
Net income(expenditure) for the year and				
net income/(expense) for the year	(20,037)	-	(20,037)	(95,338)
Total funds brought forward	83,281	-	83,281	178,619
Total funds carried forward	63,244	-	63,244	83,281

The Birmingham Children's Community Venture Limited
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Detailed statement of financial activities

For the year ended 5 May 2022

Balance sheet

as at 5 May 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		15,810		16,674
Current assets					
Cash at bank and in hand		55,538		65,589	
debtors and prepayments		1,382		1,918	
		<u>53,920</u>		<u>67,507</u>	
Creditors: amounts falling					
due within one year	8	(900)		(900)	
		<u></u>		<u></u>	
Net current assets			53,020		66,607
			<u></u>		<u></u>
Net assets			68,830		83,281
			<u></u>		<u></u>
Funds	9				
Restricted income funds			-		-
Unrestricted income funds			68,830		83,281
			<u></u>		<u></u>
Total funds			68,830		83,281
			<u></u>		<u></u>

The Balance Sheet continues on the following page.

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Detailed statement of financial activities

For the year ended 5 May 2022

Balance sheet (continued)

Trustees statements required by the Companies Act 2006

for the year ended 5 May 2022

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 5 May 2023
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts:

These financial statements are prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 3 November 2022 and signed on its behalf by


.....

C Smith

Director

9 November 2022

The Birmingham Children's Community Venture Limited
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Detailed statement of financial activities

For the year ended 5 May 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared in accordance with the Statement of Recommended Practice by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income or is more likely than not to receive the resources and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

The value of services provided by volunteers has not been included but is noted in the trustees report.

Income from investments representing bank interest is included in the year in which it is receivable.

Joining fees are not refundable and are payable when a school wishes to subscribe to use the facilities for residential experiences in order to deliver the curriculum. Annual subscriptions are payable at the start of the year and cover the use of the BrigHouse for a specific number of days over the academic year subject to the terms and conditions. Both are recognised on the earlier of date of invoice or on receipt. No part of the annual membership is refundable.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred which is where it is more likely than not that there is a legal or constrictive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise any costs associated with attracting voluntary income or grant funding. Generally there is no direct cost as trustees give their own time to seek grants.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs indirectly incurred in supporting the expenditure on the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practise

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Detailed statement of financial activities

For the year ended 5 May 2022

The charity made no redundancy payments and employed no staff during the reporting period.

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP and subsequent measurement is as per paragraphs 11.17 to 11.19 FRS 102 SORP

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease (5 years)
Fixtures, fittings and equipment	-	20% straight line

2. Voluntary income (all unrestricted)

	2022	2021
	£	£
donations		
Alfred Leadbeater Trust	-	9,000
Income from charitable activities		
Annual membership fees	28,950	7125
Other income		50
	<u>28,950</u>	<u>16,175</u>

3. Investment income (all unrestricted)

	2022	2021
	£	£
Bank interest receivable	5	45

The Birmingham Children's Community Venture Limited
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Detailed statement of financial activities

For the year ended 5 May 2022

4 Expenditure

	2022 £	2021 £
Operating Brigg House:		
Establishment costs, rates, power, insurance	9,275	6,618
Repairs, maintenance and running costs	19,590	11,583
Sundry costs	13,585	9,613
	<hr/>	<hr/>
Total operating costs	42,450	27,814
Depreciation and other amounts written off tangible fixed assets	864	83,744
	<hr/>	<hr/>
Total expenditure	43,314	111,558
	<hr/>	<hr/>

Within sundry and admin costs are governance costs:

Accountancy for independent examination	900	900
	<hr/>	<hr/>
	900	900
	<hr/>	<hr/>

There were no support costs separately identified.

5. Employees

There were no employees. No salaries or wages have been to any trustees during the year.

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of tax legislation. Accordingly, there is no taxation charge in these accounts.

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For the year ended 5 May 2022

8. Tangible fixed assets

	Leasehold property	fittings and equipment	Total
	£	£	£
Cost			
At 6 May 2021	476,102	33,697	509,799
Additions			
At 5 May 2022	476,102	33,697	509,799
Depreciation			
At 6 May 2021	476,102	17,023	493,125
Charge for the year	0	864	864
At 5 May 2022	476,102	17,887	493,989
Net book values			
At 5 May 2022	-	15,810	15,810
At 5 May 2021	-	16,674	16,674

9. Debtors and prepayments

	2022	2021
Prepaid expenses	1,382	1,918

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	900	900

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Detailed statement of financial activities

For the year ended 5 May 2022

11. Analysis of net assets between funds

	Unrestricted funds £
Fund balances at 5 May 2022 as represented by:	
Fixed assets	15,810
Current assets	53,920
Current liabilities	(900)
TOTAL	68,830

12. Unrestricted funds

	Brought Forward £	Income £	Expenditure £	Transfer £	Carried Forward £
Unrestricted fund	(6,619)	29,855	(43,314)	25,000	3,830
Designated sinking fund	90,000			(25,000)	65,000
	<u>83,281</u>	<u>29,855</u>	<u>(43,314)</u>	<u>-</u>	<u>68,830</u>

£25,000 of the sinking fund has been allocated to general fund to cover additional repair costs over the 2021 and 2022.

Purposes of unrestricted funds

The funds available to meet the charities objectives

The designated sinking fund is to cover future periodic and unexpected maintenance costs

13. Company limited by guarantee

The Birmingham Children's Community Venture Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.