Charity registration number: 258601

THE HON M L ASTOR'S 1969 CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

THE HON M L ASTOR'S 1969 CHARITABLE TRUST

I N D E X

Year ended 31 March 2025

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THE HON M L ASTOR'S 1969 CHARITABLE TRUST

G E N E R A L I N F O R M A T I O N

Year ended 31 March 2025

Trustees	The Hon Mrs J C T Astor Miss P M Astor
Principal address	Red Brick House Bruern Chipping Norton Oxfordshire OX7 6PY
Charity number	258601
Independent examiner	G Smye-Rumsby Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	C Hoare & Co. 37 Fleet Street London EC4P 4DQ

THE HON M L ASTOR'S 1969 CHARITABLE TRUST

R E P O R T O F T H E T R U S T E E S

Year ended 31 March 2025

The Trustees are pleased to submit their report and accounts for the year ended 31 March 2025.

Constitution

The Trust is a registered charity, number 258601, and is constituted under a trust deed dated 31 March 1969. The Trust was established by an initial gift of £50,000 from The Hon M L Astor, the Settlor.

Objectives and activities

The Trustees make grants to other charities or voluntary bodies for the benefit of the general public/mankind. The Trustees may at their absolute discretion apply any part of the income or capital to such charitable institutions as they decide for the public benefit.

Trustees

The names of the present Trustees, who served throughout the year, are stated on page 2. New Trustees may be appointed by the existing Trustees by virtue of a power contained within the trust deed. All new Trustees are appropriately briefed before commencing their appointment. The Trustees have wide powers to administer the trust and to invest funds.

Organisation

The Trustees are responsible for the day to day running of the charity. They also decide on the investment of charity funds and the payment of donations. The principal address of the charity is shown on page 2.

Public benefit

The Trustees, having regard to the Public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Review of the year

During the year the Trust made grants totalling £42,772 (2024 - £772), details of which are set out in note 1 to the financial statements, whilst total funds decreased by £2,432 (2024 – increase of £14,132) in the year to £432,619 (2024 - 435,051). The movement in total funds is made up by a £17,431 increase in the Trustees' expendable endowment fund (2024: £7,589 decrease) and a £19,863 decrease in the Trustees' income retained as unrestricted funds (2024: £21,721 increase).

Income reserves

The Trustees policy is to distribute all income earned by the Trust. The income retained as unrestricted funds of £7,128 will be paid out as donations after the year end.

Investments

During the year, the majority of the Trustees' funds were invested in a UK unit trust specifically designed for charities. Since the year end, the Trustees have disposed of this investment realising £472,949 and have transferred the funds to a new investment manager.

Risks

The Trustees have reviewed the major risks to which the charity is exposed and established systems to mitigate those risks.

Accounts

These are set out on pages 6 to 10 and have been drawn up in accordance with the accounting policies on page 8 and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

On behalf of the Trustees

THE HON MRS J C T ASTOR

30 September 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HON M L ASTOR'S 1969 CHARITABLE TRUST

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a partner has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G SMYE-RUMSBY ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

30 September 2026

THE HON M L ASTOR'S 1969 CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2025

	Note	Expendable endowment funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and expenditure account:					
INCOME					
Investment income					
UK listed investments		-	25,354	25,354	*24,093*
Bank interest income		-	315	315	*200*
Total income		-	25,669	25,669	*24,293*
EXPENDITURE					
Charitable activities					
Charitable activities - grants	1	-	(42,772)	(42,772)	*(772)*
Governance costs	2	-	(2,760)	(2,760)	*(1,800)*
Total expenditure		-	(45,532)	(45,532)	*(2,572)*
Net gain/(loss) on investments	3	17,431	-	17,431	*(7,589)*
Net movement in funds for the year		17,431	(19,863)	(2,432)	*14,132*
Total funds brought forward at 1 April 2024		408,060	26,991	435,051	*420,919*
Total funds carried forward at 31 March 2025		425,491	7,128	432,619	*435,051*

THE HON M L ASTOR'S 1969 CHARITABLE TRUST

B A L A N C E S H E E T

At 31 March 2025

	Note	Expendable endowment funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
Fixed assets					
Investments	3	425,352	-	425,352	*407,921*
Current assets					
Cash at bank		139	9,328	9,467	*28,130*
Creditors: amounts falling due within one year	4	-	(2,200)	(2,200)	*(1,000)*
Net current assets		139	7,128	7,267	*27,130*
Net assets		425,491	7,128	432,619	*435,051*
Unrestricted funds**:**					
Capital fund (page 5)		425,491	-	425,491	*408,060*
Income fund (page 6)		-	7,128	7,128	*26,991*
		425,491	7,128	432,619	*435,051*

The financial statements on pages 6 to 10 were approved by the Trustees on 30 September 2026 and signed on their behalf by:

THE HON MRS J C T ASTOR

THE HON M L ASTOR'S 1969 CHARITABLE TRUST

A C C O U N T I N G P O L I C I E S

Year ended 31 March 2025

General information

The Trust is a charity registered in England and Wales (number: 258601), with a principal address of Red Brick House, Bruern, Chipping Norton, Oxfordshire, OX7 6PY.

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the accounting policies below.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no uncertainties about the Trust's ability to continue as a going concern.

Fund structure

There is an expendable endowment fund created by a gift. These funds are held as capital with income arising representing unrestricted income. The terms of the fund allow the capital to be spent if the Trustees so determine. The unrestricted income arising is available for use at the discretion of the Trustees.

Income recognition

Investment income is included on an accruals basis.

Expenditure recognition

Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. Other expenditure is included on an accruals basis and split between the income and capital funds as appropriate.

Investments

Investments are included in the balance sheet at fair value using the closing quoted market price at the balance sheet date. All gains and losses on investments on revaluation are included in the statement of financial activities.

Financial instruments

Financial instruments are accounted for, according to the substance of the contractual arrangement, as financial assets and financial liabilities.

1. Charitable activities - grants	**2025**	**2024**
	£	**£**
Grants to institutions		
Age UK	3,000	-
Alzheimer's Research UK	2,000	-
Art History Link Up	2,000	-
Bbowt	600	*600*
Beat	2,000	-
Client Earth	3,000	-
Concern Worldwide (UK)	2,000	-
Katharine House	52	*52*
Marie Curie	2,000	-
Medicine Sans Frontiers (UK)	2,000	-
Motor Neurone Disease Association	2,000	-
Practical Action	2,120	*120*
Safe Passage	2,000	-
Sand Dams Worldwide	2,000	-
Shelter	2,000	-
Shelterbox	2,000	-
St. Mungo's	2,000	-
The Koestler Trust	2,000	-
Tree Aid	2,000	-
Unicef	2,000	-
Water Aid	2,000	-
Women's Aid	2,000	-
Total	42,772	*772*

The charity did not undertake any activity directly but met its charitable purposes by making charitable donations.

2. Governance costs	**2025**	**2024**
	£	**£**
Accountancy and administration fees	1,400	*1,440*
Independent examination fee	1,000	-
Bank charges	360	360
	2,760	1,800

No trustee received any remuneration or were reimbursed any expenses in the year under review (2024 - £nil).

3. Investments - UK listed investment	
	£
Market value at 1 April 2024	407,921
Net gain on investment	17,431
Market value at 31 March 2025	425,352

All of the Trustees' funds are invested in the M & G Charifund, a UK unit trust specifically designed for charities. Since the year end, the Trustees have disposed of this investment realising £472,949 and have transferred the funds to a new investment manager.

4. Creditors: amounts falling due within one year	2025 £	2024 £
Other creditors and accruals	2,200	*1,000*

5. Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

6. Related party transactions

There were no related party transactions requiring disclosure in the year or prior year.

7. Financial instruments	2025 £	2024 £
Financial assets at fair value		
Investments	425,352	*407,921*
Financial assets at amortised cost		
Cash at bank	9,467	*28,130*
Financial liabilities at amortised cost		
Other creditors and accruals	2,200	*1,000*