

Charity Registration No. 258581

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

**THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**  
**Business Information**

**Trustees**

Mr B Rose  
Mr M A Freedman (Treasurer)  
Mr A Jackson  
Mr D J Jacobs  
Ms R J Rafel  
Mr K S Sefton

**Independent examiner**

Tax Return Adviser Limited  
Nower End  
Nower Road  
Dorking  
Surrey  
RH4 3BX

## **THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**

### **Trustees' report**

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and company with the trust deed (its governing document) and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Principal aims and objectives**

The Jewish Vegetarian and Ecological Society operates with the aim of raising funds to promote a kinder society, without killing animals for food.

In this context the Trustees have complied with the duty in section 17 (5) of the 2011 Charities Act in giving due consideration to the Charity Commission's guidance on Public Benefit.

The charity's objectives are to promote as a means of advancing the physical, mental, moral and economic improvement, of mankind, knowledge of vegetarianism. Through research into the production, utilisation, preparation and dietic effects of vegetable substances and promotion of this information.

#### **Objectives and activities**

The Jewish Vegetarian and Ecological Society charitable objects are given below and are taken from the governing document as follows:

To promote as a means of advancing the physical, mental, moral and economic improvement, of mankind, knowledge of vegetarianism.

To promote research into and provide information upon the production, utilisation, preparation and dietic effects of vegetable substances for human consumption.

To do all such acts and things as shall further the active and corporate life of the society or may be necessary to the above objects and may lawfully be done by a body established only for purposes recognised by the law of England as charitable.

The Jewish Vegetarian and Ecological Society's objectives for the year are to promote a kinder society without killing animals for food. To make people aware of the benefits of rejecting cruelty to animals and the extension of this to an improved society where mankind is not cruel to fellow beings, both human and animals, as expressed in the Torah, which teaches kindness to all sentient creatures and for the replenishment of the earth and plant and animal species.

To meet these objectives, the charity raises awareness of the many benefits of vegetarianism via a quarterly magazine which is distributed to members worldwide, as well as by holding frequent events (film screenings, cookery classes, group trips etc). We maintain an interactive website to disseminate news and views as well as topical relevant matters.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and Performance**

The results for the year are set out in the Summary of Income and Expenditure in the ensuing pages.

The trustees collected rental income of £97,956 (2020: £97,119) and generated income from its other charitable activities of £6,174 (2020: £8,864). COVID19 related Grants and Job Retention Scheme payments of £11,879 (2020: £43,976) were received.

## **THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**

### **Trustees' report**

The Trustees present their report and accounts for the year ended 31 December 2021.

#### **Financial Review**

The Jewish Vegetarian and Ecological Society has maintained its healthy financial position with closing fund balances totalling £2,868,897 (2020: £2,829,378).

The organisation relies on its ability to generate funds from charitable activities in order to meet operating costs.

The principal funding source was the rental income received - all rental income is used for charitable purposes only.

The total unrestricted rental income received in 2021 reached £97,956 (2020: £97,119) with £57,212 (2020: £44,741) expended for rental purposes.

The total unrestricted income from hall use and other functions in 2021 reached £32,503 (2020: £16,682) with £17,115 (2020: £1,250) expended for these purposes.

This year saw other income total £6,165 (2020: £1,326), income from COVID19 related grants and support of £32,581 (2020 £43,976), and income from investments total £17 (2020: £65).

#### **Reserves Policy**

It is the desired policy of the trustees to have unrestricted funds in the Capital Account to cover twelve months' running costs, and to maintain a cash balance at least equal to three months' operating costs. This will provide adequate funds to meet current and anticipated future liabilities and provide financial flexibility.

#### **Investment policy**

In accordance with the Governing document, the Trustees have the power to invest in such assets as they see fit.

#### **Plans for the future**

The trustees are continuing to work towards a Vegan/Vegetarian world to combat the cruelties associated with animal slaughter and factory farming methods, coupled with working toward a greener world to minimise damage to the environment and over exploitation of the world's finite resources. We are working to make our premises a hub for green activities and accommodate other like minded charity organisations. We have completed the upgrade to our premises to make them more attractive as a meeting point to house our activities; attract donations for use of the same; and attract income from continued rentals.

#### **Structure, governance and management**

The charity is governed by its Governing document adopted 25th March 1969. The charity's reference and administrative details are as set out within these accounts.

The Trustees who served during the year were:

Mr B Rose  
Mr M Freedman  
Mr A Jackson  
Mr D J Jacobs  
Ms R J Rafel  
Mr K S Sefton

**THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**  
**Trustees' report**

The Trustees present their report and accounts for the year ended 31 December 2021.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**Trustees induction and training**

New trustees are made aware of the structure of the charity and are informed of the charity's financial position. Any new trustees would be fully briefed and trained by the existing committee and aware of their responsibilities.

The Trustees' report was approved by the Board of Trustees.

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Mr M Freedman

Treasurer

Dated: .....

**THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**  
**Statement of financial activities**  
**for the year ended 31 December 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Charitable Activities</b>	71,234	52,840
Cost of sales	-	924
<b>Gross profit</b>	<u>71,234</u>	<u>51,916</u>
<b>Other business income</b>	97,973	97,184
<b>Expenditure on charitable activities</b>		
Wages, salaries and other staff costs	49,335	56,804
Car, van and travel expenses	21	2,933
Rent, rates, power and insurance costs	74,327	44,741
Telephone, fax, stationery and other office costs	2,448	2,334
Interest on bank and other loans	1,676	1,676
Bank, credit card and other finance charges	1,490	-
Depreciation and revaluation of fixed asset	362	462
Other charitable expenses	29	50
<b>Total charitable expenditure</b>	<u>129,688</u>	<u>109,000</u>
<b>Net income for the year and movement in funds</b>	<u>39,519</u>	<u>40,100</u>

**THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**  
**Balance Sheet**  
**as at 31 December 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Equipment, machinery and motor vehicles	3	1,082	1,444
Other fixed assets	4	<u>2,800,677</u>	<u>2,800,677</u>
		2,801,759	2,802,121
<b>Current assets</b>			
Other debtors		8,820	6,922
Bank/building society balances		83,997	63,856
Other current assets and prepayments	5	<u>102,546</u>	<u>105,078</u>
		195,363	175,856
<b>Current liabilities</b>			
Loans and overdrawn bank accounts	6	<u>23,285</u>	<u>22,839</u>
<b>Net current assets</b>		172,078	153,017
Loans due after more than one year		(104,940)	(125,760)
<b>Net assets</b>		<u>2,868,897</u>	<u>2,829,378</u>
<b>Capital account</b>			
Balance at start of period		2,829,378	2,789,278
Net profit		39,519	40,100
		<u>2,868,897</u>	<u>2,829,378</u>

The accounts were approved by the Trustees on .....

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Mr M Freedman  
Trustee

**THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**1 Accounting basis**

**Charity information**

The Jewish Vegetarian and Ecological Society is an unincorporated charity in England and Wales. The principal address is 853 Finchley Road, London, NW11 8LX

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.



**THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

<b>2</b>	<b>Income and expenditure analysis</b>	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
	<b>Income from charitable activities</b>		
	Sales, hall use and reimbursements	33,968	7,538
	Membership subscriptions and donations	4,685	1,326
	Other income	32,581	43,976
		<u>71,234</u>	<u>52,840</u>
	<b>Cost of sales</b>		
	Other direct costs	-	924
	<b>Other business income</b>		
	Interest receivable	17	65
	Charitable rental income	97,956	97,117
		<u>97,973</u>	<u>97,182</u>
	<b>Wages, salaries and other staff costs</b>		
	Wages and salaries	47,875	53,086
	Pensions	-	2,318
	Employer's NI	1,364	1,400
	Staff training and welfare	96	-
		<u>49,335</u>	<u>56,804</u>
	<b>Car, van and travel expenses</b>		
	Travel and subsistence	21	2,933
	<b>Charitable letting costs incurred</b>		
	Rates	12,685	6,214
	Light and heat	13,314	6,891
	Property insurance	3,966	3,921
	Agents fees	13,149	11,929
	Repairs, cleaning, gardening and maintenance	31,213	15,684
	Sundry	-	102
		<u>74,327</u>	<u>44,741</u>
	<b>Telephone, fax, stationery and other office costs</b>		
	Telephone and internet	616	755
	Computer, printing, postage and stationery	1,073	1,029
	Equipment expensed	353	550
	Software	406	-
		<u>2,448</u>	<u>2,334</u>
	<b>Advertising and PR</b>		
	Advertising and PR	-	-
	<b>Interest on bank and other loans</b>		
	Interest	1,676	1,676
	<b>Bank, credit card and other finance charges</b>		
	Bank charges	1,490	-

**THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2021**

**Accountancy, legal and other professional fees**

Legal and professional

-	-
-	-

**Depreciation and revaluation of fixed assets**

Depreciation

362	462
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**Other charitable expenses**

Subscriptions

29 50

Sundry expenses

-	-
29	50

**THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**3 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Fixtures Fittings etc £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2021	3,472	49,912	8,573	61,957
At 31 December 2021	3,472	49,912	8,573	61,957
<b>Depreciation (25% Reducing balance)</b>				
At 1 January 2021	3,433	48,566	8,514	60,031
Charge for the year	10	337	15	362
At 31 December 2021	3,443	48,903	8,529	60,875
<b>Net book value</b>				
At 31 December 2021	29	1,009	44	1,082
At 31 December 2020	39	1,346	59	1,444

**4 Other fixed assets**

	<b>2021 £</b>	<b>2020 £</b>
Premises	2,500,000	2,500,000
Cumulative renovation costs	300,677	300,677
	<u>2,800,677</u>	<u>2,800,677</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out by Savills (UK) Limited Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties on 8 August 2017. The trustees having suitable market knowledge considered the above valuation to be a fair reflection of the investment properties at 31 December 2021.

**5 Current Assets**

Current assets include a loan provided to the Israel Jewish Vegetarian Society of £100,000 (2020: £100,000).

**6 Current and longer term liabilities**

Current and longer term liabilities include an interest free loan provided by one of the Trustees to the Society repayable over 5 years by monthly instalments. The Society continues to repay a mortgage over 10 years from Santander. These funds were used to renovate the hall.