

Charity Registration No. 258581

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY
Business Information

Trustees

Mr B Rose
Mr M A Freedman (Treasurer)
Mr A Jackson
Mr D J Jacobs
Ms R J Rafel
Mr K S Sefton

Independent examiner

Tax Return Adviser Limited
Nower End
Nower Road
Dorking
Surrey
RH4 3BX

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY

Trustees' report

The Trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and company with the trust deed (its governing document) and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Principal aims and objectives

The Jewish Vegetarian and Ecological Society operates with the aim of raising funds to promote a kinder society, without killing animals for food.

In this context the Trustees have complied with the duty in section 17 (5) of the 2011 Charities Act in giving due consideration to the Charity Commission's guidance on Public Benefit.

The charity's objectives are to promote as a means of advancing the physical, mental, moral and economic improvement, of mankind, knowledge of vegetarianism. Through research into the production, utilisation, preparation and dietic effects of vegetable substances and promotion of this information.

Objectives and activities

The Jewish Vegetarian and Ecological Society charitable objects are given below and are taken from the governing document as follows:

To promote as a means of advancing the physical, mental, moral and economic improvement, of mankind, knowledge of vegetarianism.

To promote research into and provide information upon the production, utilisation, preparation and dietic effects of vegetable substances for human consumption.

To do all such acts and things as shall further the active and corporate life of the society or may be necessary to the above objects and may lawfully be done by a body established only for purposes recognised by the law of England as charitable.

The Jewish Vegetarian and Ecological Society's objectives for the year are to promote a kinder society without killing animals for food. To make people aware of the benefits of rejecting cruelty to animals and the extension of this to an improved society where mankind is not cruel to fellow beings, both human and animals, as expressed in the Torah, which teaches kindness to all sentient creatures and for the replenishment of the earth and plant and animal species.

To meet these objectives, the charity raises awareness of the many benefits of vegetarianism via a quarterly magazine which is distributed to members worldwide, as well as by holding frequent events (film screenings, cookery classes, group trips etc). We maintain an interactive website to disseminate news and views as well as topical relevant matters.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achivements and Performance

The results for the year are set out in the Summary of Income and Expenditure in the ensuing pages.

The trustees collected rental income of £97,119 (2019: £114,244) and generated income from its other charitable activities of £8,864 (2019: £21,133). COVID19 related Grants and Job Retention Scheme payments of £43,976 were received.

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY

Trustees' report

The Trustees present their report and accounts for the year ended 31 December 2020.

Financial Review

The Jewish Vegetarian and Ecological Society has maintained its healthy financial position with closing fund balances totalling £2,829,378 (2019: £2,789,278).

The organisation relies on its ability to generate funds from charitable activities in order to meet operating costs.

The principal funding source was the rental income received - all rental income is used for charitable purposes only.

The total unrestricted rental income received in 2020 reached £97,119 (2019: £114,244) with £44,741 (2019: £54,352) expended for rental purposes.

The total unrestricted income from hall use and other functions in 2020 reached £7,538 (2019: £16,682) with £1,250 (2019: £2,768) expended for these purposes.

This year saw other income total £1,326 (2019: £4,452), income from COVID19 related grants and support of £43,976 (2019: £NIL), and income from investments total £65 (2019: £162).

Reserves Policy

It is the desired policy of the trustees to have unrestricted funds in the Capital Account to cover twelve months' running costs, and to maintain a cash balance at least equal to three months' operating costs. This will provide adequate funds to meet current and anticipated future liabilities and provide financial flexibility.

Investment policy

In accordance with the Governing document, the Trustees have the power to invest in such assets as they see fit.

Plans for the future

The trustees are continuing to work towards a Vegan/Vegetarian world to combat the cruelties associated with animal slaughter and factory farming methods, coupled with working toward a greener world to minimise damage to the environment and over exploitation of the world's finite resources. We are working to make our premises a hub for green activities and accommodate other like minded charity organisations. We have completed the upgrade to our premises to make them more attractive as a meeting point to house our activities; attract donations for use of the same; and attract income from continued rentals.

Structure, governance and management

The charity is governed by its Governing document adopted 25th March 1969. The charity's reference and administrative details are as set out within these accounts.

The Trustees who served during the year were:

Mr B Rose
Mr M Freedman
Mr A Jackson
Mr D J Jacobs
Ms R J Rafel
Mr K S Sefton

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY

Trustees' report

The Trustees present their report and accounts for the year ended 31 December 2020.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees induction and training

New trustees are made aware of the structure of the charity and are informed of the charity's financial position. Any new trustees would be fully briefed and trained by the existing committee and aware of their responsibilities.

The Trustees' report was approved by the Board of Trustees.

M i c h a e l F r e e d m a n
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Mr M Freedman

Treasurer

Dated: 16 June 2021.....

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S i m o n e F r e e d m a n

Simone H Freedman (Chartered Tax Adviser)
Tax Return Adviser Ltd
Nower End
Nower Road
Dorking
Surrey
RH4 3BX

Dated: 16 June 2021
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THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY
Statement of financial activities
for the year ended 31 December 2020

	2020 £	2019 £
Charitable Activities	52,840	21,134
Cost of sales	924	732
Gross profit	<u>51,916</u>	<u>20,402</u>
Other business income	97,184	114,406
Expenditure on charitable activities		
Wages, salaries and other staff costs	56,804	55,316
Car, van and travel expenses	2,933	153
Rent, rates, power and insurance costs	44,741	54,352
Telephone, fax, stationery and other office costs	2,334	2,495
Advertising and PR	-	60
Interest on bank and other loans	1,676	4,021
Bank, credit card and other finance charges	-	-
Accountancy, legal and other professional fees	-	(2,033)
Depreciation and revaluation of fixed asset	462	643
Other charitable expenses	50	50
Total charitable expenditure	<u>109,000</u>	<u>115,057</u>
Net income for the year and movement in funds	<u>40,100</u>	<u>19,751</u>

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY
Balance Sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Equipment, machinery and motor vehicles	3	1,444	1,926
Other fixed assets	4	2,800,677	2,800,677
		<u>2,802,121</u>	<u>2,802,603</u>
Current assets			
Other debtors		6,922	8,234
Bank/building society balances		63,856	34,522
Other current assets and prepayments	5	105,078	105,078
		<u>175,856</u>	<u>147,834</u>
Current liabilities			
Loans and overdrawn bank accounts	6	<u>22,839</u>	<u>25,184</u>
Net current assets		153,017	122,650
Loans due after more than one year		(125,760)	(135,975)
Net assets		<u>2,829,378</u>	<u>2,789,278</u>
Capital account			
Balance at start of period		2,789,278	2,769,527
Net profit		40,100	19,751
		<u>2,829,378</u>	<u>2,789,278</u>

The accounts were approved by the Trustees on 16 June 2021

Michael Freedman
 Mr M Freedman
 Trustee

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY
Notes to the Financial Statements
for the year ended 31 December 2020

1 Accounting basis

Charity information

The Jewish Vegetarian and Ecological Society is an unincorporated charity in England and Wales. The principal address is 853 Finchley Road, London, NW11 8LX

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

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Notes to the Financial Statements
for the year ended 31 December 2020

2	Income and expenditure analysis	Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Income from charitable activities		
	Sales, hall use and reimbursements	7,538	16,682
	Membership subscriptions and donations	1,326	4,452
	Other income	43,976	-
		<u>52,840</u>	<u>21,134</u>
	Cost of sales		
	Other direct costs	<u>924</u>	<u>732</u>
	Other business income		
	Interest receivable	65	162
	Charitable rental income	97,119	114,244
		<u>97,184</u>	<u>114,406</u>
	Wages, salaries and other staff costs		
	Wages and salaries	53,086	49,588
	Pensions	2,318	2,318
	Employer's NI	1,400	2,410
	Staff training and welfare	-	1,000
		<u>56,804</u>	<u>55,316</u>
	Car, van and travel expenses		
	Travel and subsistence	<u>2,933</u>	<u>241</u>
	Charitable letting costs incurred		
	Rates	6,214	8,173
	Light and heat	6,891	7,677
	Property insurance	3,921	3,772
	Agents fees	11,929	12,841
	Repairs, cleaning, gardening and maintenance	15,684	19,118
	Sundry	102	2,771
		<u>44,741</u>	<u>54,352</u>
	Telephone, fax, stationery and other office costs		
	Telephone and internet	755	946
	Computer, printing, postage and stationery	1,029	1,549
	Equipment expensed	550	-
		<u>2,334</u>	<u>2,495</u>
	Advertising and PR		
	Advertising and PR	<u>-</u>	<u>60</u>
	Interest on bank and other loans		
	Interest	<u>1,676</u>	<u>4,021</u>
	Bank, credit card and other finance charges		
	Bank charges	<u>-</u>	<u>-</u>

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY
Notes to the Financial Statements
for the year ended 31 December 2020

Accountancy, legal and other professional fees

Legal and professional

-	(2,033)
-	(2,033)

Depreciation and revaluation of fixed assets

Depreciation

462	643
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Other charitable expenses

Subscriptions

50 50

Sundry expenses

-
50 50

THE JEWISH VEGETARIAN AND ECOLOGICAL SOCIETY
Notes to the Accounts
for the year ended 31 December 2020

3 Tangible fixed assets

	Plant and machinery £	Fixtures Fittings etc £	Office Equipment £	Total £
Cost				
At 1 January 2020	3,472	49,912	8,573	61,957
At 31 December 2020	<u>3,472</u>	<u>49,912</u>	<u>8,573</u>	<u>61,957</u>
Depreciation (25% Reducing balance)				
At 1 January 2020	3,420	48,117	8,494	60,031
Charge for the year	13	449	20	482
At 31 December 2020	<u>3,433</u>	<u>48,566</u>	<u>8,514</u>	<u>60,513</u>
Net book value				
At 31 December 2020	<u>39</u>	<u>1,346</u>	<u>59</u>	<u>1,444</u>
At 31 December 2019	<u>52</u>	<u>1,795</u>	<u>79</u>	<u>1,926</u>

4 Other fixed assets

	2020 £	2019 £
Premises	2,500,000	2,500,000
Cumulative renovation costs	<u>300,677</u>	<u>300,677</u>
	<u>2,800,677</u>	<u>2,800,677</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out by Savills (UK) Limited Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties on 8 August 2017. The trustees having suitable market knowledge considered the above valuation to be a fair reflection of the investment properties at 31 December 2020.

5 Current Assets

Current assets include a loan provided to the Israel Jewish Vegetarian Society of £100,000 (2019: £100,000).

6 Current and longer term liabilities

Current and longer term liabilities include an interest free loan provided by one of the Trustees to the Society repayable over 5 years by monthly instalments. The Society continues to repay a mortgage over 10 years from Santander. These funds were used to renovate the hall.