Charity registration number 258516

THE OAKMOOR TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE OAKMOOR TRUST

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THE OAKMOOR TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rathbones Trust Company Limited Mr P M H Andreae Mrs R J Andreae
Charity number	258516
Registered office	30 Gresham Street London EC2V 7QN
Independent examiner	Perrys Audit Limited Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR
Solicitors	Currey & Co 33 Queen Anne Street London W1G 9HY
Investment advisors	Rathbones Investment Management Limited 30 Gresham Street London EC2V 7QN

THE OAKMOOR TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report and accounts for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standarc applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The accounts also comply with the Charity's governing document.

Objectives and activities
The Oakmoor Trust was created by Deed dated 28th March 1969. The Trustees shall hold the capital and the income of the Trust Fund upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

Aims of charity
The aims of the charity are to apply, at the discretion of the trustees, grants to orgainisations in furtherance of the charity's charitable objects.

It is the hope of the trustees that by making grant applications it will assist those organisations to which the trustees have decided to apply grants toward in respect of their particular field of expertise.

The charitable trust is essentially investment based and intends to utillise the income generated from the investment portfolio to fund the grants the trustee has decided to make.

Success shall be assessed through the opportunities arising from grant applications.

Statement of compliance with Charity Commission guidance
The trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives, and in planning future activities and setting donations to be made in the following year.

The trustees support a number of charitable organisations, as shown within note 19 to the financial statements. The trustees are satisfied that the information provided in the report and accounts meet the public benefit reporting requirements.

Charitable activities
The trust is solely involved in grant making, and as such, the activities it undertakes pertain to raising and maintaining funds for the application of its chosen grants.

Public benefit
The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

The Trustees support a number of charitable organisations, as summarised in note 7 and detailed in note 19 to the financial statements. The Trustees believe all the donations made are for the benefit of the public.

Grant making policies
The Trustees meet on an ad-hoc basis during the year to review applications for funding. Only successful applicants are notified of the Trustees' decision. Certain charities are supported annually, although no commitment is given for such support. The Trust benefits charitable institutions and organisations and does not usually support individuals.

During the year under review the Trustees resolved to support 9 institutions with donations totalling £112,350 (£89,985 in 2023), as detailed in note 19 of these accounts.

Financial review

Total incoming resources were £29200 (£29770 in 2023), with £133824 (£110719 in 2023) being committed to charitable activities of which £21474 (£20734 in 2023) relates to support & governance costs and £539 (which comprises fees of £4,111 and a VAT refund of £3,572) (£4,903 in 2023) committed to raising funds

The total movement of resources in the year also includes the realised loss in the year of £3930 (loss of £162682 in 2023) and an unrealised gain based upon the market value of the investments at the year end of £59689 (loss of £39162 in 2023). Also so in the year there was a currency (loss) of £46 (gains of £5,788 in 2023).The overall movement of resources in the year showed an decrease of £49450 (decrease of £281908 in 2023).

Reserves

The Trustees have a balanced investment policy and income is distributed on an annual basis. From time to time capital is also used to fund donations but in the main is retained for the maintenance and growth of the fund.

Investment Policy and Performance

The Charity is run on an Execution Only basis as requested by the Trustees. The investment objective for the Charity is for capital growth over the longer term.

As at 5 April 2024, the portfolio was valued at £1,196,292. The investment portfolio for the Charity (after taking into consideration that £112,350 of donations made)increased 5% in capital return terms over the 12-month period to 5 April 2024, as compared to the FTSE 100 Index which increased 3.2% and the MSCI PIMFA Growth Model which increased 12.1%.

2023 ended on a more upbeat tone following what was a fairy tumultuous year with many conflicting economic forces at play. As we look ahead in 2024, worldwide conflicts serve to remind investors how fragile the geopolitical landscape is and how inextricably linked global markets are to such events. This is sobering as we start an election year with over half the world's population set to vote including both here and in the USA. As ever, investment markets climb a wall of worry with some leading economic indicators forecasting a recession this year. However, while one can sometimes struggle to see reasons to be optimistic, when we look through the lens of individual companies, we can take considerable confidence from the services and products being created and the opportunities therein despite the geopolitical landscape.

Six individual holdings represent more than 5% of the portfolio, namely Agnico Eagle Mines, Merck & Union Pacific. These holdings have been discussed with the Trustees who acknowledge and accept the potential stock specific risk associated with these large positions. The higher risk mandate of this charity affords a more concentrated list of investments in keeping with the Trustees' wishes for this fund.
As at 5 April 2024 the Charity is expected an Estimated Gross Annual Income of £36,177 or a yield of 3%.

Risks

The Trustees have identified major risks and believe that appropriate action has been taken to mitigate these risks. The Trustees will continue to keep the adequacy of the systems in place under review.

Plans for the future

The Trustees do not envisage any significant changes to their aims and objectives and they intend to continue supporting the various causes to a similar level.

Structure, governance and management

The Trustees who served during the year and were also in office at the date the financial statements were signed were:

Rathbones Trust Company Limited
Mr P M H Andreae
Mrs R J Andreae

The Charity's other advisors are noted on page 1.

The individuals who were directors of Rathbones Trust Company Limited were:

Miss Linda Joyce Cousins
Mr James Stephen Hurrell
Mr Bruce Robert Newbigging
Mr Alexander Richmond
Mr Robert Paul Stockton
Mrs Kerry Roberts
Mr Trevor Harris

Decision-making structure
The Trustees, who receive no remuneration, meet on a frequent, ad hoc basis to consider applications for funding and a full review is made at an Annual Meeting when the financial statements are available. Investment performance and income levels are monitored half yearly at meetings with the investment Managers.

Appointment of new trustees
The power of appointing new and/or additional Trustees is vested in the Settlor during his lifetime.

Trustee training
The Trustees correspond and meet with their professional advisors regularly and the advisors are specifically instructed to appraise the Trustees of relevant technical issues as they arise.

Statement of Trustees' responsibilities
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees and signed on behalf by:

Miss Linda Joyce Cousins
Rathbones Trust Company Limited
Trustees
Dated: 30 July 2024

THE OAKMOOR TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE OAKMOOR TRUST

I report to the Trustees on my examination of the financial statements of The Oakmoor Trust ('the Charity') for the year ended year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(i) accounting records were not kept in respect of the charity as required by section 130 of the Act; or

(ii) the financial statements do not accord with those records; or

(iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Hale FCA FCCA
Perrys Audit Limited
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Dated: 2 August 2024

THE OAKMOOR TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted 2024 £	Unrestricted 2023 £
Income and endowments			
Investments	**3**	25,157	29,350
Other income	**4**	4,043	420
Total income		29,200	29,770
Expenditure			
Raising funds	**5**	539	4,903
Charitable activities	**6**	133,824	110,719
Total resources expended		134,363	115,622
Net expenditure before investment gains / (losses)		(105,163)	(85,852)
Net gains / (losses) on investments	**11**	55,713	(196,056)
Net movement in funds		(49,450)	(281,908)
Fund balances at 6 April 2023		1,246,666	1,528,574
Fund balances at 5 April 2024		1,197,216	1,246,666

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE OAKMOOR TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	**13**		1,196,292		1,242,190
Current assets					
Cash at bank and in hand		22,169		7,363	
Creditors: amounts falling due within one year	**14**	(21,245)		(2,887)	
Net current assets			924		4,476
Total assets less current liabilities			1,197,216		1,246,666
Income funds					
Unrestricted funds			1,197,216		1,246,666
			1,197,216		1,246,666

The notes on pages 10 to 16 form part of these financial statements.

The accounts were approved by the Trustees on 30 July 2024

Miss Linda Joyce Cousins
Rathbones Trust Company Limited
Trustee

THE OAKMOOR TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash absorbed by operations	**17**		(111,962)		(153,359)
Investing activities					
Purchase of investments		(77,884)		(98,459)	
Proceeds on disposal of investments		60,025		364,876	
Dividends and interest received		25,157		29,370	
Net cash generated from investing activities			7,298		295,787
Net (decrease)/increase in cash and cash equivalents			(104,664)		142,428
Cash and cash equivalents at beginning of year			151,914		3,708
Effect of foreign exchange rates			(46)		5,778
Cash and cash equivalents at end of year	**18**		47,204		151,914

1 Accounting policies

Charity information

The Oakmoor Trust is a registered charity . Charity number 258516.

1.1 Accounting convention

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Going concern

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Investment income is accounted for on an accruals basis in the period to which it relates.

1.5 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.7 Resources expended

Management and administration costs comprise those costs incurred in running the charity. They have been apportioned on the basis of time spent between charitable activities, cost of raising funds and governance costs.

Governance costs consist of those costs associated with the overall running of the charity and meeting statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

1.8 Financial instruments

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

1 Accounting policies **(Continued)**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The Trustees do not invest in any complex financial instruments.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

1.10 Investments

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the mid market value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	2024	2023
	£	£
Income from listed investments	2,558	2,158
Foreign income	22,599	27,192
	25,157	29,350

4 Other income

	2024	2023
	£	£
Bank interest	3,889	420
Other interest	154	-
	4,043	420

5 Raising funds

	2024	2023
	£	£
Investment management fee	539	4,903

6 Charitable activities

	2024	2023
	£	£
Grant funding of activities (see note 7)	112,350	89,985
Share of governance costs (see note 8)	21,474	20,734
	133,824	110,719

7 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Elderly & Social Care	-	30,000
Religious Organisations	11,200	200
The Arts and Museums	2,900	14,285
Youth & Education	72,250	20,000
Conservation	26,000	25,500
	112,350	89,985

8 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Trust management	-	18,000	18,000	18,000	Governance
SRC Blue book annual subscription	-	938	938	958	Governance
Independent examination	-	2,536	2,536	1,756	Governance
Bank charges	-	-	-	20	Governance
	-	21,474	21,474	20,734	

9 Trustees

Rathbones Trust Company Limited received trust management fees of £18,000 (£18,000 in 2023) during the year. As at the year end, the outstanding balance due to Rathbones Trust Company Limited was £18,000 (2023 - £Nil). Rathbones Investment Management received investment management fees of £4,111 (£4,903 in 2023) and repaid £3,572 for overcharged VAT (£Nil in 2023) during the year. As at the year end, the outstanding balance due to Rathbones Investment Management was £1,025 (2023 - £1,087).

Other than the above, no Trustees received any remuneration, reimbursed expenses or benefits from the charity during the year.

Rathbones Investment Management and Rathbones Trust Company are both wholly owned subsidiaries of Rathbones Brothers Plc. The investment management is undertaken by Rathbones Investment Management at their standard terms as offered to other charities. Rathbones Trust Company are not obliged to appoint or retain Rathbones Investment Management as investment managers but do so on the basis that the terms and performance have been satisfactory when compared to alternative providers of investment management. The matter is monitored and kept under review to ensure that the charity receives appropriate and cost effective investment management services.

10 Employees

There were no employees during the year, or the previous year.

11 Net gains / (losses) on investments

	2024 £	2023 £
Revaluation of investments	59,689	(39,162)
(Loss) on sale of investments	(3,930)	(162,682)
(Loss) / gains on exchange	(46)	5,788
	55,713	(196,056)

12 Taxation

The charity is exempt from tax on income and gains falling within sections 524 - 537 of the Income Tax Act 2007 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Valuation			
At 5 April 2023	1,097,639	144,551	1,242,190
Additions / Currency (loss)	77,884	(46)	77,838
Unrealised gain	59,689	-	59,689
Realised (loss)	(3,930)	-	(3,930)
Cash held in investment portfolio	-	(119,470)	(119,470)
Disposals	(60,025)	-	(60,025)
At 5 April 2024	1,171,257	25,035	1,196,292

Investments representing more than 5% of the portfolio's total market value:

Investment	Units	Market Value £	% of Total Market
Agnico Eagle Mines Ltd	4,900	240,853	20.56%
Barrick Gold Corp	7,200	101,948	8.70%
Merck & Co	1,150	116,691	9.96%
Nestle SA	1,000	81,673	6.97%
Shell	2,500	69,500	5.93%
Union Pacific Corp	1,125	215,849	18.43%

	2024	2023
	£	£
Listed investments	1,171,257	1,097,639
Cash in investment portfolio	25,035	144,551
	1,196,292	1,242,190

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	21,245	2,887

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	1,246,666	29,200	(134,363)	55,713	1,197,216

Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2023 £
General funds	1,528,574	29,770	(115,622)	(196,056)	1,246,666

16 Related party transactions

Rathbones Trust Company Limited, who are also trustees received fees for their services during the year which are detailed in note 9 of these accounts.

17 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(49,450)	(281,908)
Adjustments for:		
Investment income recognised in statement of financial activities	(25,157)	(29,360)
Loss on disposal of investments	3,930	162,682
Fair value gains and losses on exchange	46	(5,788)
Fair value gains and losses on investments	(59,689)	39,162
Movements in working capital:		
Increase/(decrease) in creditors	18,358	(38,147)
Cash absorbed by operations	(111,962)	(153,359)

18 Cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	22,169	7,363
Cash held in investment portfolio	25,035	144,551
	47,204	151,914

19 **Donations made to institutions during the year**

	2024	2023
	£	£
Alton School	250	20,000
Alton Society	-	5,000
Art UK	-	1,000
Basmom	-	30,000
Brompton Association	-	20,000
Camel Estuary Youth Sailing	2,000	-
Grange Festival	-	5,385
Hampshire Gardens Trust	1,000	-
National Gallery Trust	2,900	2,900
Releasing Potential	20,000	-
Save Britains Heritage	25,000	-
St Mary's Bentworth	10,000	-
St Peter and Paul's Church	1,200	200
Trinity College	50,000	-
Venice in Peril Fund	-	5,000
Whale Wise	-	500
	112,350	89,985

THE OAKMOOR TRUST

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2024

	Holding 6 April 2023	Market Value 6 April 2023	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Realised Profit/(loss)	Unrealised Profit/(loss)	Holding 5 April 2024	Market Value 5 April 2024	Gross Income
		£		£		£	£	£	£	£	£
Adobe Inc											
Common USD0.0001											
	150	46,021						11,670	150	57,691	
AEA Technology Group											
NPV ordinary shares											
	100,981								100,981		
Agnico Eagle Mines											
Common No Par Value											
	4,900	220,060									1,293
											1,337
											1,303
								20,793	4,900	240,853	1,299
Barrick Gold Corp											
Common No Par Value											
	7,200	113,798									475
											491
											479
								(11,850)	7,200	101,948	477
BHP											
Ordinary NPV											
	2,300	55,488									1,474
								(2,933)	2,300	52,555	1,295

THE OAKMOOR TRUST

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2024

	Holding 6 April 2023	Market Value 6 April 2023	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Realised Profit/(loss)	Unrealised Profit/(loss)	Holding 5 April 2024	Market Value 5 April 2024	Gross Income
		£		£		£	£	£	£	£	£
Burford Capital Ltd											
Ordinary No Par Value (Di)											
	2,000	18,930									100
								5,850	2,000	24,780	100
Chikara Funds Plc											
Chikara Japan Alpha T Jpy Acc											
Changed from Coupland Cardiff Funds Japan Alpha T Jpy Acc on 31/07/2023											
	5,100	28,364			5,100	26,820	(1,544)				
Exxon Mobil Corp											
Common Stock											
	490	46,039									300
											301
											313
								1,110	490	47,149	306
Legal & General Group											
Ordinary 2.5p											
			15,000	38,220				(555)	15,000	37,665	
Merck & Co Inc New											
Common Stk USD0.50											
	1,150	103,358									570
											554
											582
											589
								13,333	1,150	116,691	593

THE OAKMOOR TRUST

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2024

	Holding 6 April 2023	Market Value 6 April 2023	Additions		Disposals		Realised	Unrealised	Holding 5 April 2024	Market Value 5 April 2024	Gross Income
		£	Quantity	Cost £	Quantity	Proceeds £	Profit/(loss) £	Profit/(loss) £		£	£
Nestle SA CHF1 (Regd)	1,000	100,162						(18,488)	1,000	81,674	1,705
Organon & Co Common USD0.01	115	2,183									21
											22
											21
								(555)	115	1,628	21
Pfizer Inc Common USD0.05	1,200	40,043									331
											332
											328
								(14,680)	1,200	25,363	338
Phoenix Group Holdings Plc Ordinary GBP0.10			7,500	39,664				1,399	7,500	41,063	
Roche Holdings Ag Genusscheine No Par Value	150	35,591			150	33,204	(2,387)				

THE OAKMOOR TRUST

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2024

	Holding 6 April 2023	Market Value 6 April 2023	Additions Quantity	Additions Cost	Disposals Quantity	Disposals Proceeds	Realised Profit/(loss)	Unrealised Profit/(loss)	Holding 5 April 2024	Market Value 5 April 2024	Gross Income
		£		£		£	£	£	£	£	£
Schlumberger											
Common USD0.01											
	1,303	53,056									260
											247
											263
											254
								3,791	1,303	56,847	282
Shell Plc											
Ordinary EUR0.07											
	2,500	59,075									575
											653
											658
								10,425	2,500	69,500	673
Union Pacific Corp											
Common USD2.50											
	1,125	175,470									973
											1,017
											968
								40,379	1,125	215,849	983
TOTAL:		**1,097,638**		**77,884**		**60,024**	**(3,931)**	**59,689**		**1,171,256**	**25,156**