

The Neighbourly Charitable Trust

Annual Report and Unaudited Financial Statements

For the year ended 5 April 2021

Gilberts
CHARTERED ACCOUNTANTS

The Neighbourly Charitable Trust

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The Neighbourly Charitable Trust

Legal and Administrative Information

Trustees	John Sell Emma Simpson Barbara Rutter Sharon Long (Appointed 19 May 2020)
Chief Executive and Secretary	Paula Griffiths
Charity number	258488
Principal address	1st Floor 8-10 Upper Marlborough Road St. Albans Hertfordshire AL1 3UR
Independent examiner	Gilberts Chartered Accountants Pendragon House 65 London Road St Albans Hertfordshire AL1 1LJ
Bankers	HSBC Bank plc 1 Market Place Hitchin Hertfordshire SG5 1DR
Solicitors	SA Law Gladstone Place 36 - 38 Upper Marlborough Road St Albans Hertfordshire AL1 3UU
Investment advisors	Rathbone Greenbank Investments 10 Queen Square Bristol BS1 4NT

The Neighbourly Charitable Trust

Trustees' Report

For the year ended 5 April 2021

The Trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and Administrative details

The Neighbourly Charitable Trust is an unincorporated association constituted under a trust deed dated 3 April 1969, by its founder the late Olive Maud Sell and is a registered charity number 258488. The executive officer responsible for the day-to-day running of the charity is Paula Griffiths.

The object of the Trust is to support local charities, principally in Bedfordshire, Buckinghamshire and Hertfordshire, whose activities benefit the disabled or disadvantaged including those with special needs.

Objectives and activities

At the year end, the Trust owned a yacht and a narrow boat, both designed for wheelchair access and use by the disabled. The leasing of these assets has continued during the year and each vessel has had a satisfactory year's operation.

The Trust also makes cash grants to local charities having considered their applications at regular Trustees meetings. The majority of these grants are channelled to charities which work towards improving the quality of life of the disabled or disadvantaged. The Trust does not have any volunteers for which it is responsible.

Cash grants made in the year to 5 April 2021 are listed in the notes to the accounts and total £32,403 (2020 - £ 29,410).

Achievements and performance

Incoming resources for the year to 5 April 2021 totalled £48,177 compared with £58,287 in the previous year. The cost of quoted investments at 5 April 2021 has increased by £147,233. The increase arising on revaluations during the year of £614,741 has been credited to the statement of financial activities.

Financial review

The Trust's financial assets are held in a combination of investments and cash deposits and these are reviewed at regular Trustee meetings. The Trustees have in mind ethical considerations when making investments in the Stock Exchange and they do not invest in companies with any of the following characteristics; poor health and safety records, poor management relations, poor environmental records, those contravening human rights, those that produce armaments, alcohol, tobacco, pornography or that involve gambling. The Trust's quoted investment portfolio is managed by Rathbone Greenbank Investments.

Each spring, the Trustees review the budget of income and expenditure forecast for the ensuing year. They fix a level of forecast income available for grant awards, having estimated the effects of inflation on the Trust's assets. Grant awards are made at each month and each grant is reviewed and approved by at least one Trustee.

Structure, governance and management

The Trustees who served during the year and since the year end are set out on page 1. New Trustees are appointed by existing Trustees in accordance with the trust deed. The charity ensures that all new Trustees are given sufficient training upon appointment by attending meetings and reading relevant literature. The Trustees meet regularly to assess grant applications and review the financial position of the Trust.

Plans for future periods

The Trustees plan to continue to perform the work of the charity in the same successful manner. There are no significant changes currently planned.

The Neighbourly Charitable Trust

Trustees' Report (Continued)

For the year ended 5 April 2021

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



John Sell

Trustee

Dated: 27 October 2021



The Neighbourly Charitable Trust

Independent Examiner's Report

To the Trustees of The Neighbourly Charitable Trust

We report to the Trustees on my examination of the financial statements of The Neighbourly Charitable Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gilberts Chartered Accountants

Pendragon House
65 London Road
St Albans
Hertfordshire
AL1 1LJ

Dated: 27 October 2021

The Neighbourly Charitable Trust

Statement of Financial Activities including Income and Expenditure Account

For the year ended 5 April 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Rental income	2	(386)	(1,188)
Investments		48,563	59,475
Total income		48,177	58,287
Expenditure on:			
Raising funds			
Trustees' expenses	3	-	1,490
Independent examiner's fee	3	2,560	2,192
Investment management	3	12,419	11,941
		14,979	15,623
Charitable activities			
Depreciation		20,000	20,000
Grants		32,403	29,410
Transfer to/(from) replacement reserve	11	20,000	20,000
Total charitable expenditure		72,403	69,410
Total resources expended		87,382	85,033
Net gains/(losses) on revaluation of fixed assets		-	-
Net gain/(loss) on revaluation of investments		614,741	(268,744)
Net gain/(loss) on disposal of investments		95,201	5,037
		709,942	(263,707)
Net income/(expenditure) for the year		670,737	(290,453)
Net movement in funds		670,737	(290,453)
General reserve at 6 April 2020		1,604,920	1,895,373
General reserve at 5 April 2021	11	2,275,657	1,604,920

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Neighbourly Charitable Trust

Balance sheet

As at 5 April 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	397,664		417,664	
Quoted investments	8	2,904,932		2,179,456	
		<u>3,302,596</u>		<u>2,597,120</u>	
Current assets					
Debtors	9	20,383		2,494	
Cash at bank and in hand		302,070		334,635	
		<u>322,453</u>		<u>337,129</u>	
Creditors: amounts falling due within one year	10	(5,298)		(5,235)	
Net current assets			<u>317,155</u>		<u>331,894</u>
Total assets less current liabilities			<u><u>3,619,751</u></u>		<u><u>2,929,014</u></u>
Income funds					
Restricted funds		1,227,306		1,227,306	
Unrestricted funds		2,392,445		1,701,708	
		<u>3,619,751</u>		<u>2,929,014</u>	

The financial statements have been prepared in compliance with the Charities SORP (FRS 102) and the Charities Act 2011.
The financial statements were approved by the Trustees on 27 October 2021


John Sell
Trustee

Emma Simpson
Trustee



The Neighbourly Charitable Trust

Notes to the Financial Statements

For the year ended 5 April 2021

1 Accounting policies

Charity information

The Neighbourly Charitable Trust is a Trust in England. The registered office is 1st Floor, 8-10 Marlborough Road, St Albans, Herts, AL1 3UR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for at least 12 months from the date of approval of the financial statements. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor, and fall into one of two sub-classes: restricted funds or endowment funds.

Designated funds are funds set aside by Trustees out of unrestricted general funds for specific future purposes or projects.

1.4 Income

Income for the year represents investment income received and deposit interest receivable. Rental income received is stated net of property expenditure.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

1 Accounting policies

(Continued)

1.5 Grants

Grants represent grants paid in the year.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land	Not depreciated
Narrow boat Sheldrake III	25 years
Yacht Nonna Olive	20 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 and Section 12 of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present fair value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade and other payables and bank loans, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present fair value of the future receipts discounted at a market rate of interest.

1.9 Taxation

The Trust is a charity within the meaning of Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains within categories covered by Schedule 3 of the Charities Act 2011, to the extent that such income or gains are applied exclusively to charitable purposes.

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

1 Accounting policies

(Continued)

1.10 Unrestricted reserves: replacement reserves

In order to provide for the eventual replacement of the yacht and narrowboat, amounts are set aside from income each year to respective specific replacement reserves. The amounts set aside comprise depreciation charged in the year plus additional sums considered necessary by the Trustees in order to achieve, over time, the replacement funds required based on estimates of (a) the future replacement cost, (b) the year of replacement and (c) the proceeds of sale of current vessels.

2 Rental income

	2021	2020
	£	£
Gross rents	-	-
Less property expenses	(386)	(1,188)
	<u>(386)</u>	<u>(1,188)</u>

3 Raising funds

	2021	2020
	£	£
Trustees' expenses	-	1,490
Auditors' remuneration	2,560	2,192
Stockbroker management fees	12,419	11,941
	<u>14,979</u>	<u>15,623</u>

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

4 Grants payable

	2021	2020
	£	£
9 Lives Furniture	1,000	-
Angling 4 Success	1,000	1,000
Autism Beds	1,500	1,000
Beds & Northants MS Therapy Centre	1,000	-
British Dyslexis	500	-
Carers in Hertfordshire	1,000	1,000
CHUMS	2,000	-
Church Farm Ardeley CIC	1,000	1,000
Country Days	1,000	-
C-Salt St Albans Leisure	(750)	750
Daylight Club	1,000	1,000
Demand Abbots Langley	1,000	1,000
Earthworks St Albans	1,500	1,000
East & North Hertfordshire Hospitals Charity	1,000	-
Families United Network	-	660
Friends of Chums	-	1,000
Friends of St Luke's	500	-
Garden House Hospice Care	500	500
Happy Days Childrens Charity	-	1,000
Hertfordshire Hearing Advisory	-	500
Herts Disability Sports Foundation	-	750
Herts Inclusive Theatre	-	1,000
Home Start	1,000	-
Hospice of St Francis	-	1,000
Keech Hospice Care Luton	1,000	-
KIDS London N1	500	-
Kids Out	500	1,000
Level Trust	-	500
MacIntyre	-	1,000
Motor Neurone Disease Assoc South Herts Branch	1,000	-
Mudlarks Community Garden	-	750
Music for my Mind	500	-
Music in Hospitals	-	500
Open House Bedford	500	-
Peace Hospice Care	500	-
Rennie Grove Hospice Care	1,000	1,000
Respite at Home	-	1,000
SPACE	-	500
Special Needs Out of School Club in Beds	1,000	750
Stepping Stones	-	1,000
The Collett School	-	500
The Gifted Waltham Cross Herts	-	500
Trestle Theatre Company	1,000	-
The Pace CENTRE	-	1,000
The Pepper Foundation	-	750
Trestle Arts Theatre	-	1,000
Waterways Experience	9,153	-
Watford MENCAP	-	1,000
Watford Workshop	-	1,000

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

4	Grants payable	(Continued)
	Youthscape	-
		1,500
		<u>32,403</u>
		<u>29,410</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Employees

There were no employees during the year.

7 Tangible fixed assets

	Freehold Land	Narrow boat Sheldrake III	Yacht Nonna Olive	Total
	£	£	£	£
Cost				
At 6 April 2020	42,000	221,788	250,664	514,452
At 5 April 2021	42,000	221,788	250,664	514,452
Depreciation and impairment				
At 6 April 2020	-	76,788	20,000	96,788
Depreciation charged in the year	-	10,000	10,000	20,000
At 5 April 2021	-	86,788	30,000	116,788
Carrying amount				
At 5 April 2021	42,000	135,000	220,664	397,664
At 5 April 2020	42,000	145,000	230,664	417,664

The yacht and narrow boat are operated by a third party and are used for charitable purposes.

The Neighbourly Charitable Trust owns and is responsible for land at Kingsbury Avenue. A valuation of £42,000 was obtained during 2019 and is recognised in the accounts at this value.

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

8 Quoted investments

Investments	Number of Ordinary Shares held	Historic Cost 2020	Additions	Disposals	Adj Book Value	Historic Cost 2021	Market Value	
		£	£	£	£	£	2021	2020
							£	£
Equity Investments								
Aquila European Renewables	23,000	-	22,188	-	-	22,188	20,410	-
Bellway PLC	700	22,446	-	-	-	22,446	24,171	13,346
Civitas Social Housing	19,000	19,467	-	-	-	19,467	20,444	18,335
Coats Group	52,800	22,452	11,617	-	-	34,069	29,568	9,855
Dechra Pharmaceuticals	1,000	4,058	-	-	-	4,058	34,420	23,920
Digital 9 Infrastructure plc	28,000	-	28,237	-	-	28,237	28,210	-
Ecofin US Renew Infrastructure	29,562	-	21,936	-	-	21,936	21,802	-
Experian	1,000	27,987	-	-	-	27,987	25,460	21,140
FDM Group Holdings plc	2,000	-	18,135	-	-	18,135	20,320	-
Foresight Solar Fund Ltd	-	17,583	-	17,583	-	-	-	18,563
Genuit (formerly Polypipe Group)	3,200	13,405	-	-	-	13,405	18,144	13,344
Glaxo SmithKline	1,730	20,211	-	-	-	20,211	22,102	25,767
Greencoat UK Wind	21,064	23,275	-	-	-	23,275	27,257	27,847
Halma	1,295	4,823	-	-	-	4,823	31,572	24,469
Hikma Pharm	1,300	27,590	-	-	-	27,590	30,147	29,627
Hill & Smith	-	19,183	-	19,183	-	-	-	17,119
Home Reit plc	26,000	-	26,232	-	-	26,232	29,640	-
HSBC US shares	-	22,141	-	22,141	-	-	-	13,505
Impax Asset Mgmt 1p ord shares	3,300	14,681	-	6,607	-	8,075	26,730	16,770
Impax Environmental Markets PLC	10,200	8,177	-	-	-	8,177	45,084	25,092
Intertek Group	550	4,705	-	-	-	4,705	31,460	24,519
IP Group plc	15,000	-	17,582	-	-	17,582	18,900	-
Johnson Matthey	-	15,012	-	15,012	-	-	-	15,926
KBI Asset management Water Fund								
Instl Class A	1,315	14,222	-	-	387	14,609	43,537	28,770
Keller Gp	4,000	19,181	12,783	-	-	31,964	32,480	9,538
Legal & General	13,405	19,304	-	-	-	19,304	38,003	21,408
Londonmetric Property	15,000	25,039	-	-	-	25,039	32,760	26,715
M & G	-	900	-	900	-	-	-	2,068
Marks and Spencer	-	29,832	-	29,832	-	-	-	4,850
Marshalls Group	3,200	25,977	-	-	-	25,977	21,952	16,624
National Grid	4,350	33,113	-	-	-	33,113	37,562	36,618
Octopus Renew infrastructure trust	30,741	30,985	-	-	-	30,985	35,352	30,741
Prudential	1,890	5,636	-	-	-	5,636	29,323	17,392
Renewables Infrastructure NPV	36,666	34,681	4,100	-	-	38,781	44,953	41,933
Renewi PLC	69,400	14,589	14,246	-	-	28,835	33,937	3,248
Rio Tinto	-	12,291	-	12,291	-	-	-	20,686
Roche	150	35,953	-	-	-	35,953	35,191	40,390
Rockwool Intl SA DKK 10 shares	140	28,978	-	-	-	28,978	42,741	19,684
Schroders	610	20,131	-	-	-	20,131	21,637	14,158
Shimano Inc NPV shares	200	24,124	-	-	-	24,124	34,683	22,027
Smith & Nephew	2,200	6,077	-	-	-	6,077	29,909	29,986
Smith DS	7,509	25,711	-	-	-	25,711	31,057	19,125
Spectris PLC	640	8,602	-	-	-	8,602	21,862	14,694
Spirax Sarco Engineering	425	3,626	-	-	-	3,626	49,258	33,405

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

8 Quoted investments

(Continued)

Investments	Number of Ordinary Shares held	Historic Cost 2020	Additions	Disposals	Adj Book Value	Historic Cost 2021	Market Value	
		£				£	2021	2020
			£	£	£	£	£	£
SSE	1,600	24,783	-	-	-	24,783	23,312	17,168
Equinor ASA NOK 2.5 shares	3,000	46,140	-	-	-	46,140	42,466	31,618
Swiss Re AG	275	22,229	-	-	-	22,229	19,752	16,333
Tomra Systems ASA NOK 1 shares	1,150	21,489	-	-	-	21,489	36,030	25,221
Unilever	800	25,202	-	-	-	25,202	32,176	32,296
Vesta Wind Systems DKK1 shares	240	27,911	-	8,772	-	19,139	35,676	23,754
Victrex PLC	1,040	18,462	-	-	-	18,462	23,379	19,625
Vodafone US \$ Ord shares post consol'n	15,711	31,730	-	-	-	31,730	20,999	17,442
Xylem Inc	650	42,955	-	-	-	42,955	49,788	32,078
		967,049	177,056	132,321	387	1,012,172	1,405,616	1,008,738
Funds								
Aberdeen Standard Life Investments Gbl Index linked bond S Inc	72,000	60,436	-	19,769	-	40,667	43,639	62,595
Aifen NV Euro shares	375	-	23,130	-	-	23,130	23,056	-
Aptiv PLC US\$	400	25,792	-	-	-	25,792	40,885	14,125
ASML Holdings NV	100	20,254	-	6,751	-	13,503	44,949	30,145
Assa Abloy	1,500	22,152	-	-	-	22,152	31,133	20,684
Autodesk Inc	94	-	18,731	-	-	18,731	19,507	-
Beyond Meat Inc	210	-	21,551	-	-	21,551	19,890	-
Brown Advisory Funds US Sustainable growth C Inc	6,200	55,302	-	-	-	55,302	93,936	64,482
CHR Hansen	400	28,288	-	-	-	28,288	26,323	24,156
Dexcom Inc	110	-	27,447	-	-	27,447	29,149	-
F & C Portfolios Fund now BMO Responsible Global EM Equity R	3,700	46,025	-	-	-	46,025	58,053	42,402
F&C Fund Manag Steward Intl 2 Inc now BMO	-	26,058	-	26,058	-	-	-	53,523
First State Invs GblEM Sust B Acc now Stewart Investors	-	29,880	-	29,880	-	-	-	37,231
First State-Asia Sus Acc B now Stewart Investors	8,700	22,511	-	8,247	321	14,585	66,507	71,624
Fund Partners Ltd IM WHEB Sus C Inc	47,000	51,826	-	-	-	51,826	96,618	66,326
Hannon Armstrong Sust Infra	535	-	20,735	-	-	20,735	20,682	-
Impax Funds Ire PLC Environmental Mkts Acc	17,000	29,361	-	-	-	29,361	40,919	24,021
Infineon Technologies AG	990	-	30,974	-	-	30,974	30,611	-
Janus Henderson Global Investors Global Care growth I Inc	18,700	53,903	-	12,928	-	40,975	92,846	80,122
Legg Mason Global Funds Clearbridge US Equity Sust S Hgd	770	-	73,248	-	-	73,248	108,470	-
Liontrust Futures Sus UK Growth Fund	10,500	24,670	-	-	190	24,859	28,357	18,843
Mayfair Capital Investment Management Property Inc Trust	45,691	38,754	-	-	-	38,754	37,530	39,842

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

8 Quoted investments

(Continued)

Investments	Number of Ordinary Shares held	Historic Cost 2020 £	Additions £	Disposals £	Adj Book Value £	Historic Cost 2021 £	Market Value 2021 £	2020 £
Sam Smart Energy Fund now Robecosam	630	10,504	-	-	-	10,504	29,516	15,000
Schroder Investment Management Global Energy Trans E Hgd Acc	230	-	26,841	-	-	26,841	40,281	-
Visa Inc	275	34,416	-	-	-	34,416	43,356	34,064
		580,131	242,657	103,633	511	719,666	1,066,214	699,186
Gilt Edged securities								
A2D Funding II PLC 4.5% bonds 30/09/2026	11,000	11,114	-	-	-	11,114	12,584	11,785
Aegon Asset Management UK Capital Ethical Corp B (formerly KAMES)	85,100	33,788	57,155	-	(228)	90,714	91,193	32,698
Deutsche Bahn Finance Deutsche Bahn Finance	18,000	19,810	-	-	-	19,810	18,930	18,932
Kreditanst Fur Wie 0.875% Gtd Snr 15/09/2026	38,000	-	39,457	-	-	39,457	38,777	-
Kreditanst Fur Wie 1.63%	-	41,677	-	41,677	-	-	-	41,630
Motability Operations Group 5.375% 28/06/2022	18,000	21,519	-	-	-	21,519	19,371	19,758
Rabobank Nederland 2.25% Snr MTN 23/03/2022	37,000	38,987	-	-	-	38,987	37,741	36,987
Rathbone Unit Trust Mangt - Ethical S Bond Inc	84,410	84,194	-	-	-	84,194	89,229	82,392
Royal London unit trusts Ethical bond Z Inc	-	104,342	-	104,342	-	-	-	105,656
Royal London Unit Trusts Managers Ethical Bond Z Inc	48,000	-	57,325	-	-	57,325	57,552	-
		355,430	153,936	146,019	(228)	363,119	365,377	349,838
UK index linked								
Treasury 2 1/2% index linked 16/04/2020	-	45,114	-	45,114	-	-	-	53,393
Treasury 0.5% 22/07/2022	21,000	20,726	-	-	-	20,726	21,158	21,224
Treasury 2 1/2% index linked 17/07/2024	13,000	49,154	-	-	-	49,154	46,568	47,080
		114,994	-	45,114	-	69,880	67,726	121,697
Total Investments		2,017,604	573,649	427,086	670	2,164,837	2,904,932	2,179,459

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	20,383	2,494

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	5,298	5,235

11 Movement in Charity Funds

	Brought forward	Movement in year	2021	2020
	£	£	£	£
Unrestricted Funds				
Fixed asset replacement reserve	96,788	20,000	116,788	96,788
General Reserve	1,604,920	670,737	2,275,657	1,604,920
	<u>1,701,708</u>	<u>690,737</u>	<u>2,392,445</u>	<u>1,701,708</u>
Restricted Funds				
Permanent endowment	1,227,306	-	1,227,306	1,227,306
	<u>1,227,306</u>	<u>-</u>	<u>1,227,306</u>	<u>1,227,306</u>

Unrestricted funds include free and general funds that are not designated for particular purposes.

The Neighbourly Charitable Trust

Notes to the Financial Statements (Continued)

For the year ended 5 April 2021

11 Movement in Charity Funds

(Continued)

Unrestricted funds are made up of distributable and non-distributable reserves as follows:

	Brought forward	Movement in year	2021	2020
	£	£	£	£
Distributable	1,401,072	92,494	1,493,566	1,401,072
Non-distributable				
Fixed asset replacement reserve	96,788	20,000	116,788	96,788
Property revaluation reserve	42,000	-	42,000	42,000
Investment revaluation reserve	161,848	578,243	740,091	161,848
	<u>1,701,708</u>	<u>690,737</u>	<u>2,392,445</u>	<u>1,701,708</u>
			2021	2020
			£	£
Fixed asset replacement reserve				
Being in respect of Sheldrake III			86,788	76,788
Being in respect of Nonna Olive			30,000	20,000
			<u>116,788</u>	<u>96,788</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).