

LIVERPOOL WELSH CHORAL UNION

England & Wales · Charity number 258458

Details

Status Registered

Legal form Other

Registered 1969-05-06

Register [View on the Charity Commission register](#)

Contact

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Mossley Hill
Liverpool
L18 7HU

Phone 07713435925

Email liverpoolwelshsecretary@outlook.com

Website www.lwcu.co.uk

Activities

Objects: THE STUDY AND PRACTISE OF CHORAL MUSIC IN ORDER TO FOSTER THE PUBLIC KNOWLEDGE AND APPRECIATION OF SUCH MUSIC BY MEANS OF PUBLIC PERFORMANCES.

Activities: The objects of the society are the study and practice of choral music in order to foster the public knowledge and appreciation of such music by means of public performances.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LIVERPOOL
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£55,636	£60,862	-	-
2024-06-30	£77,980	£102,652	-	-
2023-06-30	£41,379	£60,579	-	-
2022-06-30	£36,342	£45,426	-	-
2021-06-30	£156,372	£15,289	-	-

Trustees

Name	Role	Appointed
Ann Elizabeth Blundell		2025-10-22
Clare Catherine Mary Orrell		2017-10-16
DAVID McCAFFREY		2024-10-23
Dr Geraldine Rose Boocock		2016-11-02
Edward George Bentley		2025-10-22
HAZEL DAVIES		2019-11-06
Kathleen Anstey		2025-10-22
Paige McCormick		2025-10-22
STELLA MARIS MCGANN		2017-10-16
SUZY EJUONEATSE		2024-10-23

LIVERPOOL WELSH CHORAL UNION

England & Wales - Charity number 258458

Accounts

Charity registration number 258458 (England and Wales)

LIVERPOOL WELSH CHORAL UNION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

LIVERPOOL WELSH CHORAL UNION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms H Davies
Ms W Charlton
Mrs W Evans
Ms S Hamilton
Ms S M McGann
Mr I Wardhaugh
Mr G Jones
Ms A Williams
Ms C C M Orrell
Ms A Shead
Ms G R Boocock
Mr D McCaffrey
Ms S Ejuoneatse

Charity number (England and Wales)

258458

Principal address

40 Wembley Road
Mossley Hill
Liverpool
Merseyside
L18 2DR

Independent examiner

Keith Miller FCA
Monetta LLP
110-114 Duke Street
Liverpool
L1 5AG

LIVERPOOL WELSH CHORAL UNION

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LIVERPOOL WELSH CHORAL UNION

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The purposes of the charity are to advance the study and practice of choral music in order to foster the public knowledge and appreciation of such music by means of public performances. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from ticket sales, membership subscriptions, fundraising activities and other charges to cover its operating costs. Affordability and access to our performances is important to us and is reflected in our pricing policy. We endeavour to encourage all to take part in our activities and to attend our performances. The programme of events is designed to be enjoyed by all.

The strategies employed to achieve the charity's aims and objectives are to: present a broad range of choral productions and performances for the enjoyment and enlightenment of the community; offer opportunities for a broad range of people to get involved in choral music activities thereby exploring their own creative powers; provide facilities for amateur and professional performers and artists to develop.

Achievements and performance

Significant activities and achievements against objectives

Over this last year, The Choir has rehearsed and performed several significant pieces which showcase the continuing high vocal standard and musical diversity of our portfolio. The challenge remains to champion the delivery of quality choral works whilst being mindful of our financial position and budgetary restrictions.

Our season started with a concert in Port Sunlight in November 2024. Swiftly followed by our traditional Christmas Fanfare Concert, supported by The Northop Silver Band.

In March 2025; we celebrated the choir's 125th year with an Anniversary Concert, raising our profile to a larger audience. Legacy moneys made it possible for us to ask and accept a higher and more varied soloists, which made the evening very special. We commissioned a special work, written and conducted by our Musical Director, Keith Orrell, called "4 Rivers". This work was well received by the choir and the audience.

In June we accepted an invitation to perform The Dream of Gerontius, singing with Cantorion Menai at their venue in Bangor. We were able to offer reduced fare for bus transportation, again through the legacy money.

We also accepted an invitation from the Crosby & Wirral Symphony Orchestras to perform Holst's Planets Suite with them at the Liverpool Philharmonic concert hall at the end of June, with the soprano and alto sections providing the choral section for the final movement of the work. The concert was a great success with much positive feedback and marks another step in growing the reputation of the choir with other orchestras.

As a result of such activities, the reputation of the choir is attracting other quality choirs and orchestras to wish to collaborate with LWC at no or minimal cost to LWC. Opportunities will be sought to develop such collaborations and over time expand the appeal of Liverpool Welsh Choral.

Once again, we have been proud to attempt to show off our city and our very varied choral repertoire. We are indebted to those who have given their time and energy to organise events which enhance our reputation, to those who work to create a varied programme every season, to those who look to increase our audience reach and, to those who work hard at fundraising and sponsorship initiatives to mitigate some of our outgoings. Our newly refreshed website and online ticketing platforms are designed to increase both choir recruitment and audience reach. The results for the year and financial position of the charity are as shown in the annexed financial statements. Reserves at the year-end amounted to £231,774, down from £237,000 representing a modest decrease in funds of £5,226.

LIVERPOOL WELSH CHORAL UNION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Financial review

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned costs and other expenditure. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 12 and 24 months of the planned resources to be expended, which equates to between approximately £50,000 to £100,000 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves are significantly above this target level thanks to the receipt of legacy money from former members and supporters. The trustees are actively planning a set of future activities and expansion of operations funded by the legacy money to advance the aims and purposes of the choir. In preparing the accounts, the trustees consider that the charity has sufficient resources to continue operations for the foreseeable future.

Structure, governance and management

Liverpool Welsh Choral Union (which can trace its roots back to 1900) is an unincorporated trust and was registered as a charity on 6 May 1969. The charity is governed by the policies made from time to time by the trustees together with the terms of its Rules which set out the aims and objects of the charity. The procedures for the appointment, retirement and removal of trustees of the charity are set out in the Rules. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees, who met at regular intervals to formulate policy and decisions during the year were:

Ms H Davies
Ms W Charlton
Mrs W Evans
Mr K Rigby (Resigned 23 October 2024)
Ms S Hamilton
Ms S M McGann
Mr I Wardhaugh
Mr G Jones
Ms A Williams
Ms C C M Orrell
Ms A Shead
Ms G R Boocock
Mr D McCaffrey
Ms S Ejuoneatse

Risk management

The Trustees have have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of incoming funds and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from health and safety. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for trustees and volunteers in these operational areas.

LIVERPOOL WELSH CHORAL UNION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net movement in funds of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

Mrs W Evans

22 October 2025

LIVERPOOL WELSH CHORAL UNION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVERPOOL WELSH CHORAL UNION

I report to the Trustees on my examination of the financial statements of Liverpool Welsh Choral Union (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keith Miller FCA
Monetta LLP
110-114 Duke Street
Liverpool
L1 5AG
29 October 2025

LIVERPOOL WELSH CHORAL UNION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	1,423	914
Charitable activities	4	46,008	68,704
Other trading activities	5	1,851	1,871
Investments	6	6,354	6,491
		<hr/>	<hr/>
Total income		55,636	77,980
		<hr/>	<hr/>
Expenditure on:			
Raising funds	7	870	1,582
Charitable activities	8	59,992	101,070
		<hr/>	<hr/>
Total expenditure		60,862	102,652
		<hr/>	<hr/>
Net expenditure and movement in funds		(5,226)	(24,672)
Reconciliation of funds:			
Fund balances at 1 July 2024		237,000	261,672
		<hr/>	<hr/>
Fund balances at 30 June 2025		231,774	237,000
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIVERPOOL WELSH CHORAL UNION

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		5,351		6,897
Current assets					
Debtors	15	3,505		4,044	
Cash at bank and in hand		225,143		230,085	
		<u>228,648</u>		<u>234,129</u>	
Creditors: amounts falling due within one year	16	<u>(2,225)</u>		<u>(4,026)</u>	
Net current assets			<u>226,423</u>		<u>230,103</u>
Total assets less current liabilities			<u>231,774</u>		<u>237,000</u>
The funds of the charity					
Unrestricted funds	17		<u>231,774</u>		<u>237,000</u>
			<u>231,774</u>		<u>237,000</u>

The financial statements were approved by the Trustees on 22 October 2025

Mrs W Evans

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Liverpool Welsh Choral Union is an unincorporated trust, registered as a charity in England and Wales. The charity's registered number and principal address can be found on page 1.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Library	25% on reducing balance
Staging	20% on reducing balance
Equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,423	914

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Incoming funds		
Ticket and programme sales and fees	12,996	40,229
Member and honorary member subscriptions	29,573	25,249
Gift Aid reclaims	3,439	3,226
	<u>46,008</u>	<u>68,704</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Music hire	816	872
Garment sales	28	106
100 Club	995	893
Music folder sales	12	-
	<u>1,851</u>	<u>1,871</u>
Other trading activities	<u>1,851</u>	<u>1,871</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>6,354</u>	<u>6,491</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
100 Club prizes	318	480
Purchases for resale and stocks	552	1,102
	<u>870</u>	<u>1,582</u>

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Depreciation and impairment	1,546	2,002
Orchestras, bands, artistes and conductors	12,499	16,110
Venue and equipment hire	15,120	50,796
Printing, stationery, programme costs and adverts	2,790	4,988
Music hire	1,473	1,869
Rehearsal, storage and meeting space hire	7,335	5,115
Administrative support costs	4,442	5,944
Chorus masters, lead vocalists and accompanists	8,845	10,719
Subscriptions and insurances	-	360
Bank charges	90	84
Sundry expenses	866	778
Travel costs	2,520	-
	<u>57,526</u>	<u>98,765</u>
Share of support and governance costs (see note 9)		
Support	2,466	2,305
	<u>59,992</u>	<u>101,070</u>
Analysis by fund		
Unrestricted funds	<u>59,992</u>	<u>101,070</u>

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>2,466</u>	<u>2,305</u>
Analysed between:		
Charitable expenditure	<u>2,466</u>	<u>2,305</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,466	2,305
Depreciation of owned tangible fixed assets	1,546	2,002
	<u>2,466</u>	<u>2,305</u>

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The charity trustees were not paid, nor did they receive any other benefits or expenses from the charity (2024 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2024 - £nil).

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Library £	Staging £	Equipment £	Total £
Cost				
At 1 July 2024	41,601	1,616	6,138	49,355
At 30 June 2025	41,601	1,616	6,138	49,355
Depreciation and impairment				
At 1 July 2024	38,282	1,192	2,984	42,458
Depreciation charged in the year	830	85	631	1,546
At 30 June 2025	39,112	1,277	3,615	44,004
Carrying amount				
At 30 June 2025	2,489	339	2,523	5,351
At 30 June 2024	3,319	424	3,154	6,897

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	3,439	3,217
Prepayments and accrued income	66	827
	<u>3,505</u>	<u>4,044</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>2,225</u>	<u>4,026</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	<u>237,000</u>	<u>55,636</u>	<u>(60,862)</u>	<u>231,774</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	<u>261,672</u>	<u>77,980</u>	<u>(102,652)</u>	<u>237,000</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

LIVERPOOL WELSH CHORAL UNION

England & Wales - Charity number 258458

Accounts

LIVERPOOL WELSH CHORAL UNION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Charity number 258458

LIVERPOOL WELSH CHORAL UNION

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FOR THE YEAR ENDED 30 JUNE 2024**

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LIVERPOOL WELSH CHORAL UNION

LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2024

TRUSTEES:

Geraldine Rose Boocock
Stella Maris McGann
Clare Catherine Mary Orrell
Wendy Charlton
Hazel Davies
Shelia Hamilton
Kevin Rigby
Alison Shead
Wena Evans
Anne Williams
George Jones
Ioan Wardhaugh

PRINCIPAL OFFICE ADDRESS:

11 Vicarage Close
Mossley Hill
Liverpool
Merseyside
L18 7HU

CHARITY NUMBER:

258458 (England and Wales)

INDEPENDENT EXAMINER:

Keith Miller FCA
John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

LIVERPOOL WELSH CHORAL UNION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2024. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019. The legal and administrative information set out on page 1 forms part of this report.

OUR PURPOSES AND ACTIVITIES

The purposes of the charity are to advance the study and practice of choral music in order to foster the public knowledge and appreciation of such music by means of public performances. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from ticket sales, membership subscriptions, fundraising activities and other charges to cover its operating costs. Affordability and access to our performances is important to us and is reflected in our pricing policy. We endeavour to encourage all to take part in our activities and to attend our performances. The programme of events is designed to be enjoyed by all.

The strategies employed to achieve the charity's aims and objectives are to: present a broad range of choral productions and performances for the enjoyment and enlightenment of the community; offer opportunities for a broad range of people to get involved in choral music activities thereby exploring their own creative powers; provide facilities for amateur and professional performers and artists to develop.

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE

Over this last year, The Choir has rehearsed and performed several significant pieces which showcase the continuing high vocal standard and musical diversity of our portfolio. The challenge remains to champion the delivery of quality choral works whilst being mindful of our financial position and budgetary restrictions.

In April 2024, we held a recital of Verdi's Requiem at Liverpool Cathedral and this was repeated in May 2024 in Guildford, both of these events were promoted in many ways including a choir performing sections of the piece outside John Lewis in Liverpool One a few weeks prior to the concert itself.

The opportunity presented by Legacy monies held by the choir to perform the Verdi Requiem on a scale and at standard in terms of soloists, orchestra and venue otherwise beyond our budget, gave the choir a unique development opportunity and raised the profile of LWC in Merseyside and beyond. The fact that the Anglican Cathedral was sold out was an amazing achievement and resulted in significantly less reliance on Legacy monies to balance the budget than had been anticipated. This concert and the subsequent performance in Guildford are excellent examples of how LWC is meeting its two key strategic objectives of raising its profile to widen its audience base and recruit/retain members.

The reputation of the choir is attracting other quality choirs and orchestras to wish to collaborate with LWC at no or minimal cost to LWC. Opportunities will be sought to develop such collaborations and overtime expand the appeal of Liverpool Welsh Choral.

Once again, we have been proud to attempt to show off our city and our very varied choral repertoire. We are indebted to those who have given their time and energy to organise events which enhance our reputation, to those who work to create a varied programme every season, to those who look to increase our audience reach and, to those who work hard at fundraising and sponsorship initiatives to mitigate some of our outgoings. Our newly refreshed website and online ticketing platforms are designed to increase both choir recruitment and audience reach. The results for the year and financial position of the charity are as shown in the annexed financial statements. Reserves at the year-end amounted to £237,000, down from £261,672 representing a modest decrease in funds of £24,672.

RESERVES POLICY AND GOING CONCERN

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned costs and other expenditure. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 12 and 24 months of the planned resources to be expended, which equates to between approximately £120,000 to £240,000 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves are marginally above this target level and the trustees are considering the possible future expansion of operations for the future benefit of our beneficiaries, as circumstances permit.

In preparing the accounts, the trustees consider that the charity has sufficient resources to continue operations for the foreseeable future.

RELATED PARTIES

None of the trustees receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board of trustees. In the current year, no such related party transactions were reported.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Liverpool Welsh Choral Union (which can trace its roots back to 1900) is an unincorporated trust and was registered as a charity on 6 May 1969. The charity is governed by the policies made from time to time by the trustees together with the terms of its Rules which set out the aims and objects of the charity. The procedures for the appointment, retirement and removal of trustees of the charity are set out in the Rules. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of incoming funds and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from health and safety. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for trustees and volunteers in these operational areas.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net movement in funds of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD OF TRUSTEES:

W Evans

Trustee 23/10/2024

LIVERPOOL WELSH CHORAL UNION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

Unrestricted Income Funds:	Notes	30.6.24 £	30.6.23 £
Income:			
Donations and legacies	11	914	4,332
Income from charitable activities	11	68,704	32,499
Income from other trading activities	11	1,871	1,272
Investment income	11	6,491	3,276
Total income		77,980	41,379
Expenditure:			
Cost of raising funds	11	1,582	1,433
Expenditure on charitable activities	11	101,070	59,146
Total expenditure		102,652	60,579
Net movement in funds for the year		(24,672)	(19,200)
Reconciliation of funds			
Total funds brought forward		261,672	280,872
Total funds carried forward		<u>237,000</u>	<u>261,672</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

LIVERPOOL WELSH CHORAL UNION

BALANCE SHEET
30 JUNE 2024

	Notes	30.6.24 £	£	30.6.23 £	£
UNRESTRICTED INCOME FUNDS:					
FIXED ASSETS					
Tangible assets	5		6,897		8,326
CURRENT ASSETS					
Debtors	6	4,044		6,455	
Cash at bank and in hand		<u>230,085</u>		<u>249,872</u>	
		234,129		256,327	
CREDITORS					
Amounts falling due within one year	7	<u>4,026</u>		<u>2,981</u>	
NET CURRENT ASSETS			<u>230,103</u>		<u>253,346</u>
NET ASSETS			<u>237,000</u>		<u>261,672</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	8		<u>237,000</u>		<u>261,672</u>
			<u>237,000</u>		<u>261,672</u>

The financial statements were approved by the Trustees and authorised for issue on 23/10/2024 and were signed on their behalf by:

W Evans

Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. **LEGAL STATUS OF THE CHARITY**

Liverpool Welsh Choral Union is an unincorporated trust, registered as a charity in England and Wales. The charity's registered number and principal address can be found on page 1.

2. **ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Liverpool Welsh Choral Union meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

In preparing the accounts, the trustees have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future. The uncertain economic outlook and willingness of the public to purchase admission tickets is a significant area of financial uncertainty which the trustees have mitigated by reviewing the programme of future events and adopting a pricing policy that encourages bookings for performances.

Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The economic value of time and services provided by volunteers has not been included in these accounts.

Fund accounting

Unrestricted income funds are available to spend on activities that further any of the purposes of the charity.

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets are capitalised at cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Library	- 25% on reducing balance
Staging & Equipment	- 20% on reducing balance

3. **NET MOVEMENT IN FUNDS**

The net movement in funds is stated after charging:

	30.6.24	30.6.23
	£	£
Independent examination and accountancy fees	2,305	1,800
Depreciation - owned assets	2,001	2,451
Staff costs	-	-
	<u> </u>	<u> </u>

4. **TAXATION**

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

5. TANGIBLE FIXED ASSETS

	Library £	Staging £	Equipment £	Totals £
COST				
At 1 July 2023	41,601	1,616	5,566	48,783
Additions	-	-	573	573
At 30 June 2024	<u>41,601</u>	<u>1,616</u>	<u>6,139</u>	<u>49,356</u>
DEPRECIATION				
At 1 July 2023	37,175	1,086	2,196	40,457
Charge for year	<u>1,107</u>	<u>106</u>	<u>789</u>	<u>2,002</u>
At 30 June 2024	<u>38,282</u>	<u>1,192</u>	<u>2,985</u>	<u>42,459</u>
NET BOOK VALUE				
At 30 June 2024	<u>3,319</u>	<u>424</u>	<u>3,154</u>	<u>6,897</u>
At 30 June 2022	<u>4,426</u>	<u>503</u>	<u>3,370</u>	<u>8,326</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Recoverable Gift Aid	3,217	2,858
Prepayments and accrued income	<u>827</u>	<u>3,597</u>
	<u>4,044</u>	<u>6,455</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Accruals	<u>4,026</u>	<u>2,981</u>

8. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	General fund £
At 1 July 2023 represented by net assets	261,672
Income	77,980
Expenditure	<u>(102,652)</u>
At 30 June 2024 represented by net assets	<u>237,000</u>

9. TRUSTEE REMUNERATION AND EXPENSES

The charity trustees were not paid, nor did they receive any other benefits or expenses from the charity (2023 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2023 - £nil).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

10. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

11. INCOME AND EXPENDITURE SUMMARY

Income:	30.6.24		30.6.23	
	£	£	£	£
Donations and legacies:				
Donations & sponsorship	914		4,332	
Legacies	<u>-</u>	914	<u>-</u>	4,332
Income from charitable activities:				
Ticket and programme sales & fees	40,229		13,434	
Member & honorary member subscriptions	25,249		16,207	
Gift aid reclaims	<u>3,226</u>	68,704	<u>2,858</u>	32,499
Income from other trading activities:				
Garment sales	106		28	
Music hire	872		204	
100 Club	893		1,040	
	<u>-</u>	1,871	<u>-</u>	1,272
Investment income:				
Interest receivable		<u>6,491</u>		<u>3,276</u>
		<u>77,980</u>		<u>41,379</u>
Expenditure:				
Cost of raising funds:				
Purchases for resale and stocks	1,102		833	
100 Club prizes	<u>480</u>	1,582	<u>600</u>	1,433
Expenditure on charitable activities:				
Orchestras, bands, artistes & conductors	16,111		24,809	
Venue & equipment hire	50,796		729	
Printing, stationery, programme costs & adverts	4,988		5,085	
Music hire	1,869		2,003	
Rehearsal, storage & meeting space hire	5,115		5,266	
Administrative support costs	5,944		5,942	
Chorus masters, lead vocalists & accompanists	10,719		9,573	
Subscriptions & insurances	360		634	
Bank charges	84		93	
Accountancy & Independent Examination	2,305		1,800	
Depreciation of tangible fixed assets	2,001		2,451	
Sundry expenses	<u>778</u>	101,070	<u>761</u>	59,146
		<u>102,652</u>		<u>60,579</u>

I report to the trustees on my examination of the accounts of Liverpool Welsh Choral Union for the year ended 30 June 2024 which are set out on pages 4 to 8.

This report is made to the charity's trustees, as a body, in accordance with the terms of engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Miller FCA
John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

08/11/2024

LIVERPOOL WELSH CHORAL UNION

England & Wales - Charity number 258458

Accounts

LIVERPOOL WELSH CHORAL UNION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Charity number 258458

LIVERPOOL WELSH CHORAL UNION

**CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

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LIVERPOOL WELSH CHORAL UNION

**LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2022**

TRUSTEES:	Geraldine Rose Boocock Gareth Morgan Howells Stella Maris McGann Clare Catherine Mary Orrell Wendy Charlton Hazel Davies Shelia Hamilton Kevin Rigby Alison Shead Wena Evans Brenda Mary Coffey Anne Williams George Jones – appointed 3 November 2021 Ioan Wardhaugh – appointed 3 November 2021 Rhiannon Liddell – resigned 3 November 2021 Jane Donnelly - resigned 3 November 2021 Andrew Boyle – resigned 3 November 2021 Sandra Webster – resigned 3 November 2021 Susan Donovan – resigned 3 November 2021
PRINCIPAL OFFICE ADDRESS:	11 Vicarage Close Mossley Hill Liverpool Merseyside L18 7HU
CHARITY NUMBER:	258458 (England and Wales)
INDEPENDENT EXAMINER:	David Glover FCA John Kerr - Chartered Accountants 375 Eaton Road West Derby Liverpool Merseyside L12 2AH

LIVERPOOL WELSH CHORAL UNION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2022. The financial statements comply with the Charities Act 2011 and the Charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland: FRS 102) issued in October 2019. The legal and administrative information set out on page 1 forms part of this report.

OUR PURPOSES AND ACTIVITIES

The purposes of the charity are to advance the study and practice of choral music in order to foster the public knowledge and appreciation of such music by means of public performances. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from ticket sales, membership subscriptions, fundraising activities and other charges to cover its operating costs. Affordability and access to our performances is important to us and is reflected in our pricing policy. We endeavour to encourage all to take part in our activities and to attend our performances. The programme of events is designed to be enjoyed by all.

The strategies employed to achieve the charity's aims and objectives are to: present a broad range of choral productions and performances for the enjoyment and enlightenment of the community; offer opportunities for a broad range of people to get involved in choral music activities thereby exploring their own creative powers; provide facilities for amateur and professional performers and artists to develop.

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE

Over this last year, The Choir has rehearsed and performed several significant pieces which showcase the continuing high vocal standard and musical diversity of our portfolio. The challenge remains to champion the delivery of quality choral works whilst being mindful of our financial position and budgetary restrictions.

We performed an evening of Great Choral Classics at All Hallows Church, Liverpool in November 2021 followed by our Christmas Concert at Liverpool's St George's Hall Concert Room in December 2021. March 2022 saw us perform our Concert in Blue at the Great Hall of Liverpool Hope University and the season was completed with LWC In Song at the Floral Pavilion in New Brighton.

Once again this year we have been proud to attempt to show off our city and our very varied choral repertoire. We are indebted to those who have given their time and energy to organise events which enhance our reputation, to those who work to create a varied programme every season, to those who look to increase our audience reach and, to those who work hard at fundraising and sponsorship initiatives to mitigate some of our outgoings. Our newly refreshed website and online ticketing platforms are designed to increase both choir recruitment and audience reach. The results for the year and financial position of the charity are as shown in the annexed financial statements. Reserves at the year-end amounted to £280,872, down from £289,956 representing a modest decrease in funds of £9,084.

RESERVES POLICY AND GOING CONCERN

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned costs and other expenditure. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 12 and 24 months of the planned resources to be expended, which equates to between approximately £100,000 to £200,000 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves are above this target level and the trustees are considering the possible future expansion of operations for the future benefit of our beneficiaries as circumstances permit.

In preparing the accounts, the trustees consider that the charity has sufficient resources to continue operations for the foreseeable future.

RELATED PARTIES

None of the trustees receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board of trustees. In the current year, no such related party transactions were reported.

LIVERPOOL WELSH CHORAL UNION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Liverpool Welsh Choral Union (which can trace its roots back to 1900) is an unincorporated trust and was registered as a charity on 6 May 1969. The charity is governed by the policies made from time to time by the trustees together with the terms of its Rules which set out the aims and objects of the charity. The procedures for the appointment, retirement and removal of trustees of the charity are set out in the Rules. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

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Attention has also been focused on non-financial risks arising from health and safety. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for trustees and volunteers in these operational areas.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net movement in funds of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD OF TRUSTEES:

G R Boocock

Trustee

21 September 2022

LIVERPOOL WELSH CHORAL UNION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

Unrestricted Income Funds:	Notes	30.6.22 £	30.6.21 £
Income:			
Donations and legacies	11	2,806	145,141
Income from charitable activities	11	31,493	10,370
Income from other trading activities	11	1,220	-
Investment income	11	823	861
Total income		36,342	156,372
Expenditure:			
Cost of raising funds	11	2,634	-
Expenditure on charitable activities	11	42,792	15,289
Total expenditure		45,426	15,289
Net movement in funds for the year	3	(9,084)	141,083
Reconciliation of funds			
Total funds brought forward		289,956	148,873
Total funds carried forward		<u>280,872</u>	<u>289,956</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

LIVERPOOL WELSH CHORAL UNION

BALANCE SHEET
30 JUNE 2022

	Notes	30.6.22 £	£	30.6.21 £	£
UNRESTRICTED INCOME FUNDS:					
FIXED ASSETS					
Tangible assets	5		3,394		3,281
CURRENT ASSETS					
Debtors	6	2,560		46,734	
Cash at bank and in hand		<u>278,574</u>		<u>242,486</u>	
		281,134		289,220	
CREDITORS					
Amounts falling due within one year	7	<u>3,656</u>		<u>2,545</u>	
NET CURRENT ASSETS			<u>277,478</u>		<u>286,675</u>
NET ASSETS			<u>280,872</u>		<u>289,956</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	8		<u>280,872</u>		<u>289,956</u>
			<u>280,872</u>		<u>289,956</u>

The financial statements were approved by the Trustees and authorised for issue on 21 September 2022 and were signed on their behalf by:

G R Boocock

Trustee

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. LEGAL STATUS OF THE CHARITY

Liverpool Welsh Choral Union is an unincorporated trust, registered as a charity in England and Wales. The charity's registered number and principal address can be found on page 1.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Liverpool Welsh Choral Union meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

In preparing the accounts, the trustees have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future. The uncertain economic outlook and willingness of the public to purchase admission tickets is a significant area of financial uncertainty which the trustees have mitigated by reviewing the programme of future events and adopting a pricing policy that encourages bookings for performances.

Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The economic value of time and services provided by volunteers has not been included in these accounts.

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Unrestricted income funds are available to spend on activities that further any of the purposes of the charity.

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets are capitalised at cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Library	- 25% on reducing balance
Staging & Equipment	- 20% on reducing balance

3. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	30.6.22	30.6.21
	£	£
Independent examination and accountancy fees	1,800	1,800
Depreciation - owned assets	994	1,013
Staff costs	-	-
	<u> </u>	<u> </u>

4. TAXATION

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. TANGIBLE FIXED ASSETS

	Library £	Staging £	Equipment £	Totals £
COST				
At 1 July 2021	37,441	1,068	1,784	40,293
Additions	-	548	559	1,107
At 30 June 2022	<u>37,441</u>	<u>1,616</u>	<u>2,343</u>	<u>41,400</u>
DEPRECIATION				
At 1 July 2021	35,118	788	1,106	37,012
Charge for year	581	165	248	994
At 30 June 2022	<u>35,699</u>	<u>953</u>	<u>1,354</u>	<u>38,006</u>
NET BOOK VALUE				
At 30 June 2022	<u>1,742</u>	<u>663</u>	<u>989</u>	<u>3,394</u>
At 30 June 2021	<u>2,323</u>	<u>280</u>	<u>678</u>	<u>3,281</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Recoverable Gift Aid	2,418	1,362
Prepayments and accrued income	<u>142</u>	<u>45,372</u>
	<u>2,560</u>	<u>46,734</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Accruals	<u>3,656</u>	<u>2,545</u>

8. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	General fund £
At 1 July 2021 represented by net assets	289,956
Income	36,342
Expenditure	<u>(45,426)</u>
At 30 June 2022 represented by net assets	<u>280,872</u>

9. TRUSTEE REMUNERATION AND EXPENSES

The charity trustees were not paid, nor did they receive any other benefits or expenses from the charity (2021 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2021 - £nil).

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

10. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

11. INCOME AND EXPENDITURE SUMMARY

Income:	30.6.22		30.6.21	
	£	£	£	£
Donations and legacies:				
Donations & sponsorship	2,806		1,200	
Legacies	<u>-</u>	2,806	<u>143,941</u>	145,141
Income from charitable activities:				
Ticket and programme sales & fees	14,431		-	
Member & honorary member subscriptions	14,644		9,007	
Gift aid reclaims	<u>2,418</u>	31,493	<u>1,363</u>	10,370
Income from other trading activities:				
Garment sales	217		-	
Folders & other sales	225		-	
Music hire	172		-	
100 Club	516		-	
Miscellaneous income	<u>90</u>	1,220	<u>-</u>	-
Investment income:				
Bank interest		<u>823</u>		<u>861</u>
		<u>36,342</u>		<u>156,372</u>
Expenditure:				
Cost of raising funds:				
Purchases for resale and stocks	2,274		-	
100 Club prizes	<u>360</u>	2,634	<u>-</u>	-
Expenditure on charitable activities:				
Orchestras, bands, artistes & conductors	8,897		-	
Venue & staging hire	5,754		360	
Tickets, printing, programme costs & adverts	5,565		-	
Music hire	2,329		3,056	
Rehearsal & meeting space hire	3,114		-	
Administrative support costs	2,391		165	
Website	1,234		1,858	
Chorus masters & accompanists	8,856		5,072	
Subscriptions & insurances	741		613	
Bank charges	74		-	
Accountancy & Independent Examination	1,800		1,800	
Depreciation of tangible fixed assets	993		1,013	
Sundry expenses	<u>1,044</u>	42,792	<u>1,352</u>	<u>15,289</u>
		<u>45,426</u>		<u>15,289</u>

I report to the trustees on my examination of the accounts of Liverpool Welsh Choral Union for the year ended 30 June 2022 which are set out on pages 4 to 8.

This report is made to the charity's trustees, as a body, in accordance with the terms of engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Glover FCA
John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

21 September 2022

LIVERPOOL WELSH CHORAL UNION

England & Wales - Charity number 258458

Accounts

LIVERPOOL WELSH CHORAL UNION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Charity number 258458

LIVERPOOL WELSH CHORAL UNION

**CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

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LIVERPOOL WELSH CHORAL UNION

**LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021**

TRUSTEES:	Geraldine Rose Boocock Gareth Morgan Howells Rhiannon Liddell Stella Maris McGann Clare Catherine Mary Orrell Wendy Charlton Jane Donnelly Hazel Davies Shelia Hamilton Kevin Rigby Andrew Boyle Sandra Webster Alison Shead Wena Evans Brenda Mary Coffey (appointed 3 February 2021) Susan Donovan (appointed 3 February 2021) Anne Williams (appointed 3 February 2021) Margaret Heap (resigned 3 February 2021) Pam Donaghy (resigned 3 February 2021) Bryn Jones (resigned 3 February 2021)
PRINCIPAL OFFICE ADDRESS:	11 Vicarage Close Mossley Hill Liverpool Merseyside L18 7HU
CHARITY NUMBER:	258458 (England and Wales)
INDEPENDENT EXAMINER:	David Glover FCA John Kerr - Chartered Accountants 375 Eaton Road West Derby Liverpool Merseyside L12 2AH

LIVERPOOL WELSH CHORAL UNION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2021. The financial statements comply with the Charities Act 2011 and the Charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland: FRS 102) issued in October 2019. The legal and administrative information set out on page 1 forms part of this report.

OUR PURPOSES AND ACTIVITIES

The purposes of the charity are to advance the study and practice of choral music in order to foster the public knowledge and appreciation of such music by means of public performances. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on the income from ticket sales, membership subscriptions, fundraising activities and other charges to cover its operating costs. Affordability and access to our performances is important to us and is reflected in our pricing policy. We endeavour to encourage all to take part in our activities and to attend our performances. The programme of events is designed to be enjoyed by all.

The strategies employed to achieve the charity's aims and objectives are to: present a broad range of choral productions and performances for the enjoyment and enlightenment of the community; offer opportunities for a broad range of people to get involved in choral music activities thereby exploring their own creative powers; provide facilities for amateur and professional performers and artists to develop.

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE

Over this last year, The Choir has rehearsed and performed several significant pieces which showcase the continuing high vocal standard and musical diversity of our portfolio. The challenge remains to champion the delivery of quality choral works whilst being mindful of our financial position and budgetary restrictions.

Unfortunately, the continued presence of the Covid-19 pandemic and various lockdowns meant that our plans for much of the season and beyond were cancelled.

For Christmas 2020 we were able to present 'Christmas Sing' using the facilities of Liverpool Cathedral, performing a selection of well-loved carols and choral pieces.

Once again this year we have been proud to attempt to show off our city and our very varied choral repertoire. We are indebted to those who have given their time and energy to organise events which enhance our reputation, to those who work to create a varied programme every season, to those who look to increase our audience reach and, to those who work hard at fundraising and sponsorship initiatives to mitigate some of our outgoings. In the future we hope to use our newly refreshed website and online ticketing platform to increase both choir recruitment and audience reach. The results for the year and financial position of the charity are as shown in the annexed financial statements. Reserves at the year-end amounted to £289,956, up from £148,873 representing a net increase in funds of £141,083 which largely reflected the legacy of £143,941 from the late Miss Gwladys Euphemia Morris and which, under the difficult circumstances we are facing is most pleasing.

RESERVES POLICY AND GOING CONCERN

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned costs and other expenditure. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 12 and 24 months of the planned resources to be expended, which equates to between approximately £100,000 to £200,000 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves are above this target level and the trustees are considering the possible future expansion of operations for the future benefit of our beneficiaries, once circumstances permit.

In preparing the accounts, the trustees consider that the charity has sufficient resources to continue operations for the foreseeable future.

RELATED PARTIES

None of the trustees receive remuneration or other financial benefit from their work with the charity and any contractual relationship with a related party must be disclosed to the full board of trustees. In the current year, no such related party transactions were reported.

LIVERPOOL WELSH CHORAL UNION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Liverpool Welsh Choral Union (which can trace its roots back to 1900) is an unincorporated trust and was registered as a charity on 6 May 1969. The charity is governed by the policies made from time to time by the trustees together with the terms of its Rules which set out the aims and objects of the charity. The procedures for the appointment, retirement and removal of trustees of the charity are set out in the Rules. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of incoming funds and creditor balances to ensure sufficient working capital is available.

Attention has also been focused on non-financial risks arising from health and safety. These risks are managed by ensuring procedures and accreditations are up to date, having robust policies and procedures in place, and regular awareness training for trustees and volunteers in these operational areas.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net movement in funds of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD OF TRUSTEES:

G R Boocock

Trustee

11 November 2021

LIVERPOOL WELSH CHORAL UNION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

Unrestricted Income Funds:	Notes	30.6.21 £	30.6.20 £
Income:			
Donations and legacies	12	145,141	8,548
Income from charitable activities	12	10,370	48,228
Income from other trading activities	12	-	2,013
Investment income	12	861	1,356
Total income		156,372	60,145
Expenditure:			
Cost of raising funds	12	-	400
Expenditure on charitable activities	12	15,289	50,379
Total expenditure		15,289	50,779
Net movement in funds for the year	3	141,083	9,366
Reconciliation of funds			
Total funds brought forward		148,873	139,507
Total funds carried forward		<u>289,956</u>	<u>148,873</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

LIVERPOOL WELSH CHORAL UNION

BALANCE SHEET
30 JUNE 2021

	Notes	30.6.21 £	£	30.6.20 £	£
UNRESTRICTED INCOME FUNDS:					
FIXED ASSETS					
Tangible assets	5		3,281		4,294
CURRENT ASSETS					
Stocks	6	1,156		1,156	
Debtors	7	45,578		3,527	
Cash at bank and in hand		<u>242,486</u>		<u>142,476</u>	
		289,220		147,159	
CREDITORS					
Amounts falling due within one year	8	<u>2,545</u>		<u>2,580</u>	
NET CURRENT ASSETS			<u>286,675</u>		<u>144,579</u>
NET ASSETS			<u>289,956</u>		<u>148,873</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	9		<u>289,956</u>		<u>148,873</u>
			<u>289,956</u>		<u>148,873</u>

The financial statements were approved by the Trustees and authorised for issue on 11 November 2021 and were signed on its behalf by:

G R Boocock

Trustee

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. LEGAL STATUS OF THE CHARITY

Liverpool Welsh Choral Union is an unincorporated trust, registered as a charity in England and Wales. The charity's registered number and principal address can be found on page 1.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Liverpool Welsh Choral Union meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

In preparing the accounts, the trustees have taken account of the financial resources available to the charity and consider that the charity should be able to continue operations for the foreseeable future. The Covid-19 pandemic coupled with the uncertain economic outlook and willingness of the public to purchase admission tickets is a significant area of financial uncertainty which the trustees have mitigated by reviewing the programme of future events and adopting a pricing policy that encourages bookings for performances when it is safe to resume these.

Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met: the charity has entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably. The economic value of time and services provided by volunteers has not been included in these accounts.

Fund accounting

Unrestricted income funds are available to spend on activities that further any of the purposes of the charity.

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets are capitalised at cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Library	- 25% on reducing balance
Staging & Equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. NET MOVEMENT IN FUNDS

The net movement in funds is stated after charging:

	30.6.21	30.6.20
	£	£
Independent examination and accountancy fees	1,800	1,800
Depreciation - owned assets	1,013	1,331
Staff costs	-	-
	<u> </u>	<u> </u>

4. TAXATION

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

5. TANGIBLE FIXED ASSETS

	Library £	Staging £	Equipment £	Totals £
COST				
At 1 July 2020	37,441	1,068	1,784	40,293
Additions	-	-	-	-
At 30 June 2021	<u>37,441</u>	<u>1,068</u>	<u>1,784</u>	<u>40,293</u>
DEPRECIATION				
At 1 July 2020	34,344	718	937	35,999
Charge for year	774	70	169	1,013
At 30 June 2021	<u>35,118</u>	<u>788</u>	<u>1,106</u>	<u>37,012</u>
NET BOOK VALUE				
At 30 June 2021	<u>2,323</u>	<u>280</u>	<u>678</u>	<u>3,281</u>
At 30 June 2020	<u>3,097</u>	<u>350</u>	<u>847</u>	<u>4,294</u>

6. STOCKS

		30.6.21 £	30.6.20 £
Goods for resale		<u>1,156</u>	<u>1,156</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		30.6.21 £	30.6.20 £
Recoverable Gift Aid		1,362	3,252
Prepayments and accrued income		<u>44,216</u>	<u>275</u>
		<u>45,578</u>	<u>3,527</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		30.6.21 £	30.6.20 £
Accruals		<u>2,545</u>	<u>2,580</u>

9. ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

		General fund £
At 1 July 2020 represented by net assets		148,873
Income		156,372
Expenditure		<u>(15,289)</u>
At 30 June 2021 represented by net assets		<u>289,956</u>

10. TRUSTEE REMUNERATION AND EXPENSES

The charity trustees were not paid, nor did they receive any other benefits or expenses from the charity (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020 - £nil).

LIVERPOOL WELSH CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

11. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our Independent Examiner to assist with the preparation of the financial statements.

12. INCOME AND EXPENDITURE SUMMARY

Income:	30.6.21		30.6.20	
	£	£	£	£
Donations and legacies:				
Donations & sponsorship	1,200		2,405	
Legacies	<u>143,941</u>	145,141	<u>6,143</u>	8,548
Income from charitable activities:				
Ticket sales & fees	-		28,249	
Programme sales	-		1,177	
Member & honorary member subscriptions	9,007		15,550	
Gift aid reclaims	<u>1,363</u>	10,370	<u>3,252</u>	48,228
Income from other trading activities:				
Coffee sales	-		350	
Garment sales	-		45	
Folders & other sales	-		17	
Music hire	-		67	
Fundraising	-		590	
100 Club	-		944	
Miscellaneous income	<u>-</u>	-	<u>-</u>	2,013
Investment income:				
Bank interest		<u>861</u>		<u>1,356</u>
		<u>156,372</u>		<u>60,145</u>
Expenditure:				
Cost of raising funds:				
Opening stocks	1,156		1,156	
Purchases for resale	-		-	
Closing stocks	<u>(1,156)</u>		<u>(1,156)</u>	
100 Club prizes	<u>-</u>	-	<u>400</u>	400
Expenditure on charitable activities:				
Orchestras, bands, artistes & conductors	-		15,222	
Venue hire	360		10,467	
Tickets, printing, programme costs & adverts	-		3,036	
Music hire & PRS	3,056		2,247	
Rehearsal & meeting space hire	-		1,293	
Insurance	248		248	
Box Office costs	165		2,020	
Advertising, website & promotions	1,858		382	
Chorus masters & accompanists	5,072		8,387	
Subscriptions	365		784	
Making Music PRS fees	-		218	
Accountancy & Independent Examination	1,800		1,800	
Depreciation of tangible fixed assets	1,013		1,331	
Sundry expenses	<u>1,352</u>	<u>15,289</u>	<u>2,944</u>	<u>50,379</u>
		<u>15,289</u>		<u>50,779</u>

I report to the trustees on my examination of the accounts of Liverpool Welsh Choral Union for the year ended 30 June 2021 which are set out on pages 4 to 8.

This report is made to the charity's trustees, as a body, in accordance with the terms of engagement. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Glover FCA
John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

11 November 2021

