

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The West Watch Trust

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

The West Watch Trust

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for the Year Ended 31 December 2023

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The West Watch Trust

Report of the Trustees **for the Year Ended 31 December 2023**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Objectives

The principal objects of the trust are:

1. - The advancement and promotion of the Christian faith;
2. - To apply the trust funds towards the cost of equipment, maintenance, repair, insurance and upkeep of such place or places used by the charity for its objects; and
3. - To apply the trust funds as the trustees think fit in promoting the operation of such places as a Christian centre.

Activities

The trust achieves its objectives by providing accommodation for Christian workers, groups and others to rest, relax, plan, pray and spend time with God and each other in beautiful countryside at affordable prices.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities and in making decisions during the year. The activities further the charity's purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The activities and performance for the year are summarised:

The Centre opened again in April 2021 after the various Coronavirus lockdowns during 2020. After a slow start in 2021, the level of bookings in 2022 was back to pre-covid levels.

The new wardens are now settled into their new role and are working out well.

FINANCIAL REVIEW

Financial position

During the year, the income of the trust was £69,548 (2022: £44,846) derived from donations, gift aid tax recovered, bank interest and fees from guests.

The expenditure was £71,421 (2022: £61,819), resulting in a deficit for the year of £1,873 (2022: £16,973).

The trustees are happy to provide the use of the facilities at West Watch irrespective of the ability of guests to pay. Therefore, it is anticipated that resources expended will exceed incoming resources and the support of the Edwards Skinner Charitable Trust meets this deficit.

Meetings of the Edwards Skinner Charitable Trust are held on the same day as those of the West Watch Trust and consideration is given to the need for a grant at each meeting and between meetings if the need arises.

The West Watch Trust
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Risk Management

The trustees have reviewed the risks to which they consider the trust to be susceptible. The trustees and the wardens are keen to maximise the use of the premises. This is done by word of mouth and by an annual letter from the wardens to former visitors and friends, including contacts established by the benefactor. The guests' ability to pay is not of prime importance. A statement is prepared by the wardens for each trustee meeting of anticipated property maintenance and proposals for improvements which aids budgeting and the trustees' concern for the health, safety and comfort of staff and guests.

Progress is reviewed at each meeting.

Professional advice is taken where appropriate including matters relating to insurance cover and fire precautions.

Reserves policy

The trustees aim to keep the level of reserves at a level sufficient to maintain the day-to-day running of the trust for one or two months, which is between £3,000 and £5,000.

The trustees of the Edwards Skinner Charitable Trust have agreed to support the West Watch Trust in future to meet day-to-day activities and the maintenance of the properties leased from the Edwards Skinner Charitable Trust.

FUTURE PLANS

The trustees and the wardens wish to continue to look for ways to maximise the use of the premises. The re-design of the centre has provided an area suitable for day visitors to use during the week and it is hoped that the number of day and mid-week bookings may be increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The declaration of trust was dated 6 October 1968.

Charity constitution

Reference and Administrative Information

Registered Charity Number 258427

Principal Office
15 Wilman Road
Tunbridge Wells,
Kent
TN4 9AJ

Trustees

The trustees who served throughout the year and to the date of the signature of this report were:

B M O'Driscoll (Chairman)
J A Anstead
I A P Wilson

Wardens

Ash and Heather Kauffman

Trustees

The trustees normally meet four times a year, either at West Watch Cottages or elsewhere, but retain the flexibility to meet more often as occasion demands. All decisions are recorded in the minutes. The trustees are in contact with the wardens informally on matters concerning the daily activities of the trust. Day-to-day decision making is entrusted to the employed wardens with the trustees taking ultimate responsibility.

The West Watch Trust

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

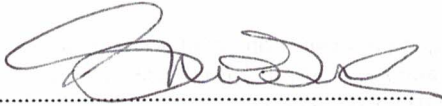
Induction and training of new trustees

Potential new trustees are generally people known to one or more of the existing trustees and who have an area of expertise to offer the trust and who have sympathy with its aims and objectives. If all the trustees are in unanimous agreement, the potential trustee is approached and, if interested, invited to attend a meeting, as an observer in the first instance. After appointment, new trustees learn more about the trust's work and, when appropriate, are given an area of responsibility in the running of the trust.

Key management remuneration

No remuneration is paid to any of the trustees. Expenses incurred on behalf of the trust are reimbursed.

Approved by order of the board of trustees on18/3/2025..... and signed on its behalf by:



.....
B M O'Driscoll - Trustee

Independent Examiner's Report to the Trustees of
The West Watch Trust

Independent examiner's report to the trustees of The West Watch Trust

I report to the charity trustees on my examination of the accounts of The West Watch Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aidan Smyth ACA
The Institute of Chartered Accountants in England and Wales

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date:18/3/2025.....

The West Watch Trust

Statement of Financial Activities
for the Year Ended 31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	69,027	44,333
Investment income	3	521	513
Total		<u>69,548</u>	<u>44,846</u>
 EXPENDITURE ON			
Raising funds	4	2,845	2,636
Charitable activities	5		
Charitable Activities		68,576	59,183
Total		<u>71,421</u>	<u>61,819</u>
 NET INCOME/(EXPENDITURE)		(1,873)	(16,973)
 RECONCILIATION OF FUNDS			
Total funds brought forward		5,880	22,853
 TOTAL FUNDS CARRIED FORWARD		<u><u>4,007</u></u>	<u><u>5,880</u></u>

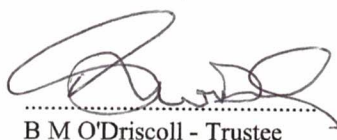
The notes form part of these financial statements

The West Watch Trust

Statement of Financial Position
31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	10	2,850	-
CURRENT ASSETS			
Debtors	11	757	659
Cash at bank		3,853	7,303
		<u>4,610</u>	<u>7,962</u>
CREDITORS			
Amounts falling due within one year	12	(3,453)	(2,082)
NET CURRENT ASSETS		<u>1,157</u>	<u>5,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,007</u>	<u>5,880</u>
NET ASSETS		<u>4,007</u>	<u>5,880</u>
FUNDS			
Unrestricted funds	13	4,007	5,880
TOTAL FUNDS		<u>4,007</u>	<u>5,880</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/3/2024 and were signed on its behalf by:


B M O'Driscoll - Trustee

The notes form part of these financial statements

The West Watch Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Deposits received in advance of visits to the properties are carried forward and credited when payment is due.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and trustees expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The West Watch Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Retirement benefits

The cost of the pension contributions are included within charitable activity costs and these are accounted for on the basis of contributions payable in the year. The Trust has no liability beyond making its contributions. The Trust therefore has no liability for final pension provision of its staff.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts and donations	31,227	29,060
Gifts from the Edwards Skinner Charitable Trust	37,800	15,000
Gift aid	-	273
	<u>69,027</u>	<u>44,333</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents from grazing	500	500
Deposit account interest	21	13
	<u>521</u>	<u>513</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>2,845</u>	<u>2,636</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable Activities	<u>68,576</u>

The West Watch Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	<u>60</u>	<u>2,785</u>	<u>2,845</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Trustees' expenses paid for the year ended 31 December 2023 amounted to £22 (2022 : £22)

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	35,768	35,225
Other pension costs	<u>2,716</u>	<u>1,125</u>
	<u>38,484</u>	<u>36,350</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	2	2
Warden & administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,333
Investment income	<u>513</u>
Total	<u>44,846</u>
EXPENDITURE ON	
Raising funds	2,636
Charitable activities	
Charitable Activities	<u>59,183</u>
Total	<u>61,819</u>
NET INCOME/(EXPENDITURE)	(16,973)

The West Watch Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

22,853

TOTAL FUNDS CARRIED FORWARD

5,880

10. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

Additions

3,800

DEPRECIATION

Charge for year

950

NET BOOK VALUE

At 31 December 2023

2,850

At 31 December 2022

-

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other debtors

757

659

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other creditors

3,453

2,082

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	5,880	(1,873)	4,007
TOTAL FUNDS	5,880	(1,873)	4,007

The West Watch Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,548	(71,421)	(1,873)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,548</u>	<u>(71,421)</u>	<u>(1,873)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	22,853	(16,973)	5,880
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,853</u>	<u>(16,973)</u>	<u>5,880</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,846	(61,819)	(16,973)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,846</u>	<u>(61,819)</u>	<u>(16,973)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	22,853	(18,846)	4,007
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,853</u>	<u>(18,846)</u>	<u>4,007</u>

