

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity registration number : 258324

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

CONTENTS	PAGE
Report of the Managing Trustees	1-3
Independent Auditors report	4-5
Committees Approval of Financial statement	6
Statement of Financial Activities	7
Balance sheet	8
Notes to the financial statements	9-10

The Central Gurdwara (British Isles) London Khalsa Jatha

Report of the Managing Trustees

For the year ending 31 December 2020

The Trustees and Management Committee has pleasure in submitting its Report to the Members, together with the Financial Statements of the Temple for the year ending 31 December 2020.

Introduction and Principal Activity

The Central Gurdwara London is a charity located in London and primarily serves the Sikh community. The Central Gurdwara London, also known as the Khalsa Jatha is a religious charity centred on the Sikh faith. All aspects of the Khalsa Jatha operations and management are premised on the foundations of Sikh teachings and principles.

Whilst our primary objective is to enable those of a Sikh heritage and Sikh commitment with a place of worship, sangat (congregation) and langar (communal kitchen and food), the Khalsa Jatha prides itself on being able to extend its building and its volunteers' time to all members of the local and wider community.

Trustees and Management Committee

The following Trustees and Management Committee Members who were appointed and/or reappointed and held office from 9 June 2013 to 29 Feb 2020:

Rajinder Singh Bhasin – President
Bhai Chattar Singh Virk – Vice President
Taranjit Singh Chadha – General Secretary
Kuljit Singh Gulati – Assistant General Secretary
Narinder Singh Ahluwalia – Finance Secretary
Rajinder Singh Bakshi – Provisions Secretary
Jasbir Singh Ghai – Building Maintenance person
Jagmail Singh Gill assisting Jasbir Singh Ghai and advisor to the committee
Jaspal Singh Anand – Cultural and Social Secretary
Pawan Kaur Arora – Matrimony Secretary
Bhai Bhagwant Singh – Dharam Parchar
Jaswinder Singh Alg – Computer Security
Gurpreet Singh Anand – Youth Activities
Raj Singh Narula – Assistant Finance Secretary
Pammi (Gurvinder Kaur) Randhawa – Health and Wellbeing Secretary

The following 15 Trustees and Management Committee Members who were appointed and/or reappointed and held office since 1 March 2020 as election has taken place on 1 March 2020 are:

Gurpreet Singh Anand - President
Jasvinder Singh Alg - Vice President
Manpaal Singh Anand - General Secretary
Ramneek Kaur - Assistant General Secretary
Sukhbinder Singh Paul - Finance Secretary
Ranbir Singh Alg - Assistant Finance Secretary
Charanjit Singh Bansal - Social & Cultural Secretary
Mandip Singh Sohal - Education Secretary
Harvinder Kaur Dulku - Health & Wellbeing
Manjeet Kaur Gill - Provisions Secretary
Preea Hayre - Matrimonial Secretary (resigned September 2021)
Harmohan Singh Puri - Property Secretary
Rajvinder Singh Jagdev - Fundraising
Gurvinder Kaur Randhawa - Dharam Parchar Secretary
Satpal Singh Choudry - Librarian

Aims and Objectives

In addition to our aims and objectives as defined in our constitution, the Khalsa Jatha set out its aims and objectives, as follows:

1. Practice of Sikhism: to provide facilities to enable followers of the Sikh religion to practise their faith in a convenient and conducive environment in accordance to Sikh Gurmat i.e., the principles and rules laid down by the Ten Gurus and Sri Guru Granth Sahib (the Holy Scriptures).
2. Celebration of Sikhism and Sikh Beliefs: to hold key events to highlight events on the Sikh calendar.
3. Focus on education: ensure the charity delivers education on both religious ideology and Punjabi language and providing opportunities for the distribution of non-faith information and education.
4. Community Focus and Public Benefit: focus on the community integration and diversity.
5. Improve the Khalsa Jatha facilities: increase the facilities and capacity of the Khalsa Jatha building.

A key measurement for the Management Committee as to their performance over the year is how closely we managed to deliver to our objectives and to the wishes of the Sangat (congregation).

Practice of Sikhism

The Gurdwara is open daily between 5.30 am to 9.00 pm. Daily morning and evening service are conducted inside the Gurdwara. Services and other practices according to the Sikh Rehit Maryada (Sikh Code of Conduct) are performed for weddings, birthdays, name-giving ceremonies, funerals or any other occasions according to the needs of worshippers throughout the year.

Regular daily services/prayers are conducted at the following times:

6.00 am to 7.30 am (Nit-Nem)

6.00 pm to 7.30 pm. (Rehras, Evening rendering)

Guru-ka-Langar (free kitchen for all) was supported and kept running throughout the year as is required by Sikh code of conduct.

Celebration of Sikhism and Sikh Beliefs

The Khalsa Jatha celebrated all main events on the Sikh calendar. All the major Gurupurabs (special religious anniversaries) were celebrated these included:

- (i) Avtaar Gurpurab Guru Gobind Singh Jee
- (ii) Vaisakhi (Birthday of Khalsa)
- (iii) Shaheedi Purab Guru Arjan Dev Jee
- (iv) Diwali/Bandi Chhor Divas
- (v) Avtaar Gurpurab Guru Nanak Dev Jee
- (vi) Shaheedi Purab Guru Teg Bahadur Sahib Jee
- (vii) Sahibzadae Shaheedi Purab
- (viii) Sangrand services were held at the start of each month

Focus on Education

The Khalsa Jatha holds Punjabi classes in the premises every Sunday. An average of 25 students attend and we have 3 teaching staff. Every teacher commands sufficient Punjabi language skills to be able to teach children up to A level standard.

In addition to Punjabi language teaching, the Khalsa Jatha provides educational and learning classes for:

- a. Kirtan classes, classical Sikh hymns recitals
- b. Tabla and Harmonium classes, learning to play the Indian drums and harmonium

Coach trips are organised to various places for the benefit of those who wish to pay for visits to religious events and cultural activities.

Community Focus and Public Benefit

A variety of actions have been taken to promote community diversity, integration for the greater public benefit. These include: Increasing the knowledge of Sikhism and the functioning of the Gurdwara to the wider community through presentations and walkthroughs for local students. We have hosted Primary, Secondary Schools and Universities from across Europe, where students and teachers spend between one and half to two hours inside the Gurdwara. They are shown all the facilities provided to the Sangat and are made aware of all the practices and traditional routine of prayers in the Gurdwara. They are taken around the

building, and shown the Langar Hall, where all the worshippers prepare and eat food together. The children show great interest in the Sikh way of worship and ask many questions to satisfy their curiosity. Refreshments are also provided to these visitors.

Conclusions By Trustees

We remain indebted to all those who continue to perform selfless service in the name of the Almighty. Our Ardas remains for their blessings.

For and on behalf of the Managing Trustees



Gurpreet Singh Anand

Dated: 21 OCTOBER 2021

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

This report is used in respect of an audit carried out under section 43 of the Charities Act 1993.

We have audited the financial statements of **The Central Gurdwara (British Isles) London Khalsa Jatha** for the year ended 31 December 2020 comprise the Income and Expenditure Account, Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out there in.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993. Our audit work has been undertaken of that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charity's financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the relevant financial reporting framework and are prepared in accordance with the Charities Act 1993.

In addition we report to you if, in our opinion, the charity has not kept sufficient accounting records or if the statement of accounts does not accord with those records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

In our opinion :

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, its including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- the financial statements have been prepared in accordance with the Charities Act 1993.

*Registered Auditors
and Chartered Accountants*
Archer Associates
Churchill House
120 Bunns Lane
London NW7 2AS



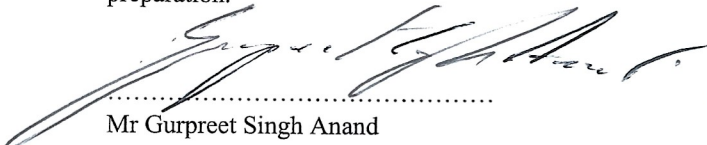
Date

26/10/21

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

**COMMITTEES' APPROVAL OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

We approve these financial statements for the year ended 31 DECEMBER 2020 set out on pages 7 to 10 and we confirm that we have made available all records and information for their preparation.



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Mr Gurpreet Singh Anand
(President)



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Mr Manpaal Singh Anand
(General Secretary)



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Mr Sukhbinder (Tony) Singh Paul
(Finance secretary)

Date 21 OCTOBER 2021

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
INCOMING RESOURCES			
<u>Direct Charitable Income</u>	1		
Donations		188,840	206,257
Total Incoming resources		188,840	206,257
OUTGOING RESOURCES			
<u>Direct Charitable Expenditure :</u>			
Education and cultural		30,850	23,098
Langar		36,137	17,982
		66,987	41,080
<u>Other expenditure :</u>			
<u>Management and Administration</u>			
Staff salaries		43,246	40,133
Casual wages		1,400	-
Pension contribution		1,132	-
Rates		3,999	4,439
Water rates		2,262	2,309
Heating and lighting		18,476	19,621
Insurance		9,465	16,075
Laundry and cleaning		10,235	14,276
Repairs and maintenance		22,467	37,685
Lift maintainance		2,082	1,278
Telephone		989	875
Postage and stationery		8,161	2,116
Sundry expenses		3,900	856
Audit and accountancy		2,220	2,220
Legal and professional		113,382	45,866
Interest		4	34
Bank charges		418	811
Depreciation		7,211	2,239
		251,049	190,833
Total Outgoing resources		318,036	231,913
Net Incoming resources		(129,196)	(25,656)
Rental income		80,308	96,689
Net income of the year		(48,888)	71,033
Funds brought forward		1,288,336	1,217,302
Funds carried forward		1,239,448	1,288,336

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	2				
Freehold land and building		1,019,952		983,642	
Fixture and fittings		10,841		6,077	
Office equipments		<u>10,792</u>		<u>639</u>	
			1,041,585		990,358
Current assets					
Debtors and prepayment				4,484	
Cash at bank and in hand		<u>212,988</u>		<u>321,555</u>	
		212,988		326,039	
Current liabilities					
Other creditors	3	<u>15,126</u>		<u>28,061</u>	
Net current Assets / (Liabilities)			197,862		297,978
Bank loan and overdraft					
Net assets			<u>1,239,448</u>		<u>1,288,335</u>
Represented by			£		£
Unrestricted income funds			1,239,448		1,288,335
Total funds carried forward			<u>1,239,448</u>		<u>1,288,335</u>

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statements of Recommended Practice on Accounting by Charities using the following accounting policies:

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures and Fittings - 25 % Per annum reducing balance
Equipments-25% Per annum reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015), no depreciation is provided on the freehold property.

However, this policy is contrary to the UK Generally Accepted Accounting Principal (as amended) which specially requires that Tangible Assets should be depreciated.

The reason for this departure is that the useful economic life is infinite and together with maintenance and repairs, the residual value of the asset, at the end of its economic useful life to the entity, will be significantly greater than its carrying amount. On these grounds the depreciation charge and related accumulated depreciation balance are not material.

CASH FLOW STATEMENT

The Committee has taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the charity is small.

INCOME

The income shown in the Statement of Financial Activities represents grants, donations, and subscriptions received during the financial year.

VALUE ADDED TAX

VAT is not recoverable by the Gurdwara, and as such is included in the relevant costs.

THE CENTRAL GURDWARA (BRITISH ISLES) LONDON KHALSA JATHA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 TANGIBLE FIXED ASSETS

	Freehold land and building	Fixtures and Fittings	Equipments	Total
Cost :	£	£	£	£
Balance brought forward	983,642	208,990	8,519	1,201,151
Addition at cost	36,311	8,377	13,751	58,439
Disposal at cost				-
Balance carried forward	<u>1,019,953</u>	<u>217,367</u>	<u>22,270</u>	<u>1,259,590</u>
Depreciation :	£	£		£
Balance brought forward	-	202,912	7,880	210,792
Depreciation charge	-	3,614	3,597	7,211
	<u>-</u>	<u>206,526</u>	<u>11,478</u>	<u>218,003</u>
Net book value :	£	£		£
At 31 December 2020	<u>1,019,953</u>	<u>10,841</u>	<u>10,792</u>	<u>1,041,586</u>
At 31 December 2019	<u>983,642</u>	<u>6,077</u>	<u>639</u>	<u>990,358</u>

3 CURRENT LIABILITIES

	2020 £	2019 £
PAYE	948	1,648
Net wages	-	8,150
Other creditors	4,440	6,600
Rent deposits	9,738	11,663
	<u>15,126</u>	<u>28,061</u>