

## **DITTISHAM CHURCH LANDS TRUST**

### **Annual Report for the year ended 31 December 2022**

The Charity was established in 1788 by a group of local residents in the Parish of Dittisham and in 1879 a trust deed was drawn up and registered with the Charities Commission (No. 258288). This was further amended in 1966 and 2014.

The Trustees appointed under the Trust Deed are up to three ex-officio (the Vicar and Churchwardens of the Parish of Dittisham) and four non-official Trustees, resident in the said parish or within a convenient distance therefrom and appointed by the existing Trustees.

The present Trustees are:

Chairman	Mr J Keith
The Parish Priest	Rev Andrew Langley
Treasurer & Clerk	Mr JM Mouldsdales
Churchwarden	Mrs CE Anderson
Member	Mr T Leeman

The Clerk & Charity address is: Mr JM Mouldsdales  
Winterfold, The Level,  
Dittisham, Dartmouth TQ6 0ES

The Charity was established primarily for the repair and maintenance of the properties of the Parish Church of Dittisham. With no remaining separate properties, the current objective of the Trust is for payment of any charges lawfully incurred by the Churchwardens in the maintenance and repair of the fabric of the Church and, subject thereto, in payment of the like charges in respect of services of the said Church and the furniture thereof.

The attached accounts show the current state of the finances, which the Trustees consider to be sound.

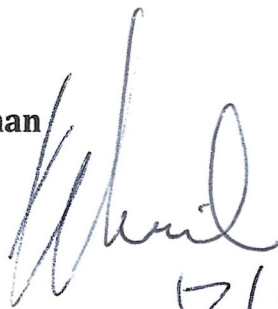
The income of the Trust for 2022 was £25,326 (2021 - £22,850) and expenditure was £nil (2021 - £10,000).

The market value of the investments held in the Permanent Endowment Funds, Accumulated Income Funds & bank accounts at 31 December 2022 amounted to £673,403 (2021 - £716,140).

The bankers to the Trust are the Nat West Bank, Paignton.

The Independent Examiner is: Mr J Wells, Lapwing Cottage, Manor Street,  
Dittisham, Dartmouth TQ6 0EX

**Chairman**

  
12/4/23

**Clerk**

  
11/4/23

# DITTISHAM CHURCH LANDS TRUST

## Balance sheet as at 31 Dec 2022

	31/12/2022	31/12/2021
	£	£
<b>Investments (see note)</b>		
PERMANENT ENDOWMENT FUND		
CBF Investment	199,421	225,895
M&G Charifund	116,606	123,484
	<u>316,027</u>	<u>349,379</u>
 ACCUMULATED INCOME FUND		
CBF Investment	226,398	234,487
M&G Charifund	112,267	118,890
	<u>338,666</u>	<u>353,377</u>
 <b>Cash</b>		
CBF Deposit	18,060	12,733
Nat West current	651	651
	<u>18,710</u>	<u>13,384</u>
 <b>TOTAL ASSETS</b>	<u>673,403</u>	<u>716,140</u>
 Represented by:		
PERMANENT ENDOWMENT FUND		
Balance b/f 1 January	349,379	307,527
Change in market value during the year	(33,352)	41,852
Balance at 31 Dec	<u>316,027</u>	<u>349,379</u>
 ACCUMULATED INCOME FUND		
Balance b/f 1 January	366,761	312,253
Change in market value during the year	(34,711)	41,657
Excess of receipts over payments	25,326	12,850
Balance at 31 Dec	<u>357,376</u>	<u>366,761</u>
 <b>TOTAL FUNDS</b>	<u>673,403</u>	<u>716,140</u>

Investments are shown at bid market value as advised by the investment managers.



JM Moulds  
Treasurer

11 April 2023

## Receipts & Payments for the period ended 31 Dec 2022

### Income

#### PERMANENT ENDOWMENT FUND

CBF Fixed interest	-	110
CBF Investment	5,936	5,643
M&G Charifund	6,586	5,872
	<u>12,523</u>	<u>11,625</u>

#### ACCUMULATED INCOME FUND

CBF Fixed interest	-	47
CBF Investment	6,161	5,513
M&G Charifund	6,341	5,653
	<u>12,501</u>	<u>11,213</u>

Interest on deposit account	303	12
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### Payments

Expenditure (St George's Church repairs)	-	(10,000)
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Excess of receipts over payments	<u>25,326</u>	<u>12,850</u>
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### Investments note

As at 31 Dec 2022

	Cost (£)	Units	Unit value (£)	
			31/12/2022	31/12/2021
PERMANENT ENDOWMENT FUND				
CBF Investment	57,779	9,659	20.6459	23.3867
M&G Charifund	<u>41,858</u>	<u>7,935</u>	<u>14.6952</u>	<u>15.5620</u>
	<u>99,637</u>			
ACCUMULATED INCOME FUND				
CBF Investment	154,285	10,966	20.6459	23.3867
M&G Charifund	<u>96,554</u>	<u>7,640</u>	<u>14.6952</u>	<u>15.5620</u>
	<u>250,839</u>			





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Dittisham Church Lands Trust

On accounts for the year  
ended

31 December 2022

Charity no  
(if any)

258288

Set out on pages

1-12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/22.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

11th April 2023

Name:

John Wells

Relevant professional  
qualification(s) or body  
(if any):

RETIRED CHARTERED ACCOUNTANT

Address:

Lapwing Cottage, Manor Street, Dittisham,