

यदा यदा हि धर्मस्य ग्लानिर्भवति भारत। अभ्युत्थानमधर्मस्य तदात्मानं सृजाम्यहम्॥
परित्राणाय साधूनां विनाशाय च दुष्कृताम्। धर्मसंस्थापनार्थाय संभवामि युगे युगे॥



SHREE HINDU TEMPLE

HINDU CHARITABLE TRUST

36 Alexandra Road, Leeds LS6 1RF

Tel. (0113) 275 7024 / 230 7106

Registered Charity No. 258281



Chairman's Report year 2020

The year ending 31st December 2020 has not been to our expectations. We could not continue with our usual religious and social activities due to Covid 19 guidelines. We had to close the temple from time to time as per Government Guidelines Temple members and devotees could not visit the temple or the community centre.

When we got a chance to comply with the Covid 19 Guidelines, we celebrated a few important dates in our Hindu calendar. All our members have been very cooperative in following the Government guidelines of the Covid19 pandemic.

Unfortunately, during the closure, we noticed that in the community centre part of the timber floor became unsafe due to rising damp caused damage to the joists and floorboards.

I hope the year 2021 will be better for the community.

Niranjan Vakharia

Ashfords

Chartered Accountants

Unaudited Financial Statements The Hindu Charitable Trust

For the Year Ended 31 December 2020

Registered Charity Number: 258281

THE HINDU CHARITABLE TRUST

**36 ALEXANDRA ROAD
LEEDS
WEST YORKSHIRE
LS6 1RF**

**REPORT AND ACCOUNTS
For the year ended 31 December 2020**

REGISTERED CHARITY No 258281

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THE HINDU CHARITABLE TRUST

Independent Examiner's Report

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEE OF THE HINDU CHARITABLE TRUST

I report on the financial statements of The Hindu Charitable Trust for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's trustees, as a body. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiners report and for no other purpose.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's executive council consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to :

- 1 examine the financial statements under the section 145 of the Charities Act 2011.
- 2 to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- 3 to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examinations, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the account give a 'true and fair' view which is not a matter considered as part an independent examination.

I have no concerns and have come across other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pavanjeet Singh Bagri (BA, FCA, CTA)
Chartered Accountant & Tax Advisor
Ashfords Chartered Accountants

28 October 2021

2 Manor Court
Manor Mill Lane
Leeds
LS11 8LQ

THE HINDU CHARITABLE TRUST

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from				
Donations	3	19,267	19,267	58,055
Charitable activities	4	55	55	293
HMRC JRS Grant		13,101	13,101	-
Insurance Claim		2,212	2,212	-
Total Income		<u>34,635</u>	<u>34,635</u>	<u>58,348</u>
Expenditure on				
Charitable activities	5	51,798	51,798	72,788
Total Expenditure		<u>51,798</u>	<u>51,798</u>	<u>72,788</u>
Net income/(expenditure)		(17,163)	(17,163)	(14,440)
Reconciliation of funds :				
Fund balances brought forward		<u>1,319,258</u>	<u>1,319,258</u>	<u>1,333,698</u>
Fund balances carried forward		<u><u>1,302,095</u></u>	<u><u>1,302,095</u></u>	<u><u>1,319,258</u></u>

THE HINDU CHARITABLE TRUST

FINANCIAL STATEMENTS

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets :			
Tangible assets	8	1,165,596	1,157,341
		<u>1,165,596</u>	<u>1,157,341</u>
Current assets			
Other debtors		3,806	3,617
Cash at bank and in hand		137,771	161,442
		<u>141,577</u>	<u>165,059</u>
Liabilities			
Creditors : Amount falling due within one year	9	<u>(5,078)</u>	<u>(3,142)</u>
		<u>136,499</u>	<u>161,917</u>
Total net assets		<u><u>1,302,095</u></u>	<u><u>1,319,258</u></u>

The funds of the charity

Unrestricted income funds

General purposes fund	141,822	169,014
Designated Fund (Properties, Land, Fixtures & Fittings etc)	1,160,273	1,150,244
	<u>1,302,095</u>	<u>1,319,258</u>

Hon Chairman - Mr Niranjan Vakharia

Hon Secretary - Mr Chiragi Solanki

Hon Treasurer - Mr Pal Sandhir

Date : _____

THE HINDU CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a) Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended on 2 February 2016 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Trustee's meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Tangible fixed assets and depreciation - Fixed assets are stated at costs less accumulated depreciation.

The cost of minor additions are not capitalised. Depreciation is provided to write off the cost of assets over their useful life at the following rates :

Fixtures and Fittings	25% reducing balance basis
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c) Income - All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income received by the way of grants is included in full in the Statement of Financial Activities when receivable, and matched to specific time periods or expenditure where appropriate.

e) Funding accounting - Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

f) Going concern - There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

THE HINDU CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2 VOLUNTEERS

The Hindu Charitable Trust relies on volunteers to carry out the management, administration and general maintenance work. The trust has no paid employees or paid trustees other than the temple priests.

3 DONATIONS

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Private - Individual Donations	19,267	19,267	56,780
Subscriptions	-	-	1,275
	<u>19,267</u>	<u>19,267</u>	<u>58,055</u>

4 CHARITABLE ACTIVITIES - INCOME

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Bank interest Received	55	55	293
	<u>55</u>	<u>55</u>	<u>293</u>

5 CHARITABLE ACTIVITIES - EXPENDITURE

	Notes	Unrestricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£
Wages	6	25,645	25,645	25,319
Employer pension - Nest		396	396	382
Water rates		2,800	2,800	3,645
Insurance		4,378	4,378	4,253
Light & heat		5,920	5,920	7,243
Repairs & maintenance		3,197	3,197	4,762
Telephone & Internet		701	701	1,000
Legal Fees		-	-	1,290
Bank charges & Interest		28	28	-
Advertising, post, printing & stat.		510	510	805
Sundries		2,387	2,387	6,159
Cleaning expenses		3,111	3,111	5,722
Religious & cultural events		51	51	8,942
Accountancy		900	900	900
Depreciation:				
Fixtures & fittings	8	<u>1,774</u>	<u>1,774</u>	<u>2,366</u>
		<u>51,798</u>	<u>51,798</u>	<u>72,788</u>

THE HINDU CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6 WAGES

No remuneration was paid to the trustees in the year. The wages paid to the Priests were as follows :

Wages :	2020 £	2019 £
Priests	25,645	25,319
	<u>25,645</u>	<u>25,319</u>
Employees during the year	2	2

There is no key management with remuneration.

7 TAXATION

As a charity, The Hindu Charitable Trust is exempt from tax in income and gains falling with section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects . No tax charges have arisen in the charity.

8 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Cost			
As At 01/01/2020	1,150,244	102,785	1,253,029
Additions	10,029	-	10,029
As At 31/12/2020	<u>1,160,273</u>	<u>102,785</u>	<u>1,263,058</u>
Depreciation			
As At 01/01/2019	-	95,688	95,688
Charge for the year	-	1,774	1,774
As At 31/12/2019	<u>-</u>	<u>97,462</u>	<u>97,462</u>
Net Book Value			
As At 31/12/2019	<u>1,160,273</u>	<u>5,323</u>	<u>1,165,596</u>
As At 01/01/2019	<u>1,150,244</u>	<u>7,097</u>	<u>1,157,341</u>

Note: During the year, Tangible fixed assets were revalued based on the valuation of the Trustee.

9 CREDITORS

Amounts falling due within one year	2020 £	2019 £
Other Creditors	3,961	3,044
PAYE Payable	<u>1,117</u>	<u>98</u>
	<u>5,078</u>	<u>3,142</u>

THE HINDU CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	£
Tangible Fixed Assets	1,160,273	1,160,273
Net Current Assets	141,822	141,822
Net Assets at 31 December 2020	1,302,095	1,302,095

11 FUND ANALYSIS

	Balance at 31/12/2019	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
Unrestricted Funds	1,319,258	34,635	51,798	1,302,095
	1,319,258	34,635	51,798	1,302,095

12 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVE NOTE FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£
Income from			
Donations	58,055	58,055	91,416
Charitable activities	293	293	177
Gift Aid Tax Refunds	-	-	14,651
Total Income	58,348	58,348	106,244
Expenditure on			
Charitable activities	72,788	72,788	72,918
Total Expenditure	72,788	72,788	72,918
Net income/(expenditure)	(14,440)	(14,440)	33,326
Reconciliation of funds :			
Fund balances brought forward	1,333,698	1,333,698	1,300,372
Fund balances carried forward	1,319,258	1,319,258	1,333,698

13 RELATED PARTIES

As at 31 December 2020, there were no related party transactions.

14 STATEMENT OF CASH FLOWS

The Hindu Charitable Trust has chosen to take advantage of the disclosure exemption of section 7.1B of FRS 102, where a small entity is not required to comply with this section.

THE HINDU CHARITABLE TRUST

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28 October 2021

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