

SHREE GEETA BHAWAN

England & Wales · Charity number 258195

Details

Other names	SHRI GEETA BHAWAN
Status	Registered
Legal form	Other
Registered	1969-06-20
Register	View on the Charity Commission register

Contact

Address	Shree Geeta Bhawan 107-117 Heathfield Road Handsworth Birmingham B19 1HL
Phone	0121 554 4120
Email	INFO@SHREEGEETABHAWAN.COM
Website	www.shreegeetabhawan.com

Activities

Objects: THE ADVANCEMENT OF THE HINDU RELIGION.

Activities: We are mainly involved in hindu religious activities and do not have any political affinity. We have regular classes for young children for development of Hindi language. We run an over 50 club for elders to encourage them to understand social and health issues. We celebrate various Hindu festivals like Diwali, Janmashmi, Holi etc where large number of devotees take part.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Overseas Aid/famine Relief, Religious Activities, Armed Forces/emergency Service Efficiency, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** BIRMINGHAM AND DISTRICT
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£593,487	£343,376	£3,632,697	8
2024-03-31	£325,609	£285,475	-	-
2023-03-31	£443,276	£287,676	-	-
2022-03-31	£318,640	£178,550	-	-
2021-03-31	£143,724	£182,887	-	-

Trustees

Name	Role	Appointed
Dr Arun Sinha		2015-10-30
HARSHAD TRIVEDI		2014-10-01
Jagdish Chander Sharma		2022-11-01
Jyoti Basandrai		2022-11-01
KUSUM LATA BHANOT		2014-10-01
Kamlesh Prem Lata Duggal		2018-11-01
Mohinder Paul Jagota		2022-11-01
Mukesh Murria		2018-11-01
NARESH KUMAR SABHARWAL		2016-11-01
Raj Kumar		2016-11-01
Rohit Gautam		2018-11-01
Sanju Sharma		2018-11-01
Sharon Kalia		2018-11-01
Vijay Kumar Sudera		2022-10-30
Vikram Kapoor		2022-11-01

SHREE GEETA BHAWAN

England & Wales - Charity number 258195

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
SHREE GEETA BHAWAN**

Brindleys Limited
Statutory Auditors
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SHREE GEETA BHAWAN

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for the Year Ended 31 March 2025**

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SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'FRS102 as introduced on the 01/01/2016. This was first adopted by the charity on 01/04/2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

Significant activities

During the year all the major functions & Religious festivals were celebrated and some other works in pipe line.

We sincerely thank the Managing Committee and Devotees for their co-operation and support, on which the achievement of aims and objectives of the Bhawan depends.

ACHIEVEMENT AND PERFORMANCE

Following registration for gift aid in 2015 SGB charity has claimed £326,103 from Gift Aid. (£69,300 in 2025, £31,203 in 2024, £32,832 in 2023, £11,028 in 2022, £4,056 in 2021, £48,905 in 2020, £21,181 in 2019, £32,509 in 2018, £42,357 in 2017 and £29,732 in 2016) and will continue to benefit in the future. The temple has continued to invest in the freehold property improvements during 2025 with £60,238 (freehold property additions) being spent this year on the extension and renovation of the dining hall and kitchen and the construction of a new car park. This work is being carried out by Parkdale Projects, Big Boss Building work, BCM Builders & Other work..

FINANCIAL REVIEW

Review and progress

The incoming resources during the year amounted to £593,487 and expenditure including depreciation amounted to £341,376 leaving the surplus/(loss) for the year of £252,111, during the year gold owned by SGB was revalued creating a profit/(loss) of £104,486 in the reserves and in such increasing/(reducing) the surplus within the accounts to £356,597 which was transferred to general reserve fund. The statement of financial activities are shown on page 5

Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2025, the Bhawan's unrestricted funds amounted to £3,634,697 of which £3,129,056 relates to tangible assets. The current debtors = £3,515 and cash in hand and bank balances = £511,396 less current liabilities due within one year of £9,270, this leaves net current assets of £505,641. This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

'The perpetual nature of the charity's existence means that it will never cease to exist and therefore reserves are carried forward at the end of each financial year. The Trustees aim to maintain unrestricted reserves at a level which equate to approximately three months of its unrestricted charitable expenditure. It is the Trustees' view that this level is sufficient to respond to any unexpected level of expenditure as well as finance other recurring expenditure and governance costs. The Trustees and Executive Committee, as well as members of subcommittees, are not remunerated or paid any salaries or expenses. The restricted funds all relate to items where the donors have specified its intended use or recipient. Where deficits occur these are carried forward to the following year.'

FUTURE PLANS

Plans for the Future Projects after March 2025 accounting period :

Reguler Activities Religious Festivals & Functions, also some other works in pipe line.

SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

258195

Principal address

107-117 Heathfield Road
Handsworth
Birmingham
West Midlands
B19 1HL

Trustees

Mr Harshad Trivedi Vice President
Dr A N Verma - Patron (appointed 1.4.24)
Ms Kusum Lata Bhanot Membership Secretary
Mr Raj Kumar Dutta Trustee
Mr Naresh Kumar Sabharwal Treasurer - Trustee
Dr Arun Sinha Vice President
Mr R K Sethi Patron
Mr Mukesh Murria President - Trustee
Mrs Kamlesh Prem Lata Duggal Trustee
Mrs Sharon Kalia - Trustee
Mr Sanju Sharma Trustee
Mr Rohit Gautam Trustee
Mr Vijay Kumar Sudera General Secretary
Mr Vikram Kapoor Trustee
Mr Jagdish Chander Sharma Trustee
Mr Jyoti Basandrai Trustee
Mr Mohinder Paul Jagota Asst. Treasurer

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever.

Auditors

Brindleys Limited
Statutory Auditors
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SHREE GEETA BHAWAN

**Report of the Trustees
for the Year Ended 31 March 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 October 2025 and signed on its behalf by:

Mr Naresh Kumar Sabharwal - Trustee

Report of the Independent Auditors to the Trustees of Shree Geeta Bhawan

Opinion

We have audited the financial statements of Shree Geeta Bhawan (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Shree Geeta Bhawan**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Shree Geeta Bhawan

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design and perform audit procedures to detect material misstatements in the financial statements, whether due to fraud or error, in accordance with our responsibilities described above.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We considered the nature of the charity, its sector, the control environment, and the governance structure. We reviewed the charity's documentation of its policies and procedures relating to fraud and compliance with laws and regulations, and we made inquiries of management and trustees regarding their assessment of the risk of irregularities and any actual or suspected instances identified.

We obtained an understanding of the legal and regulatory framework applicable to the charity. Based on this understanding, we identified the following laws and regulations as having a direct impact on the preparation of the financial statements:

Charities Act 2011

The Charities SORP (FRS 102)

Relevant UK accounting standards

In addition, we considered laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid material penalties. These included regulations relating to funding arrangements, data protection, employment law, and safeguarding obligations, among others.

As part of our audit planning, we held discussions among the audit engagement team to consider where and how fraud might occur in the financial statements, including potential pressures and incentives for management or staff to commit fraud.

In common with all audits conducted in accordance with ISAs (UK), we are required to perform specific procedures to address the risk of management override of controls. These procedures included:

Testing the appropriateness of journal entries and other adjustments;

Evaluating whether judgements made in making accounting estimates could indicate bias;

Assessing the business rationale for any significant, unusual transactions.

In response to the risks identified, our audit procedures included:

Reviewing the financial statement disclosures and testing them against supporting documentation to assess compliance with laws and regulations with a direct impact on the financial statements;

**Report of the Independent Auditors to the Trustees of
Shree Geeta Bhawan**

Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

Making inquiries of management and legal counsel regarding any actual or potential litigation, claims, or non-compliance with relevant laws and regulations;

Reading the minutes of meetings of the trustees and other governance committees.

While our procedures are designed to identify material misstatements in the financial statements arising from irregularities, including fraud, they cannot be relied upon to identify all such matters. The primary responsibility for the prevention and detection of irregularities, including fraud, rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brindleys Limited
Statutory Auditors
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

10 October 2025

Kulwinder Singh Chawla FCCA
The Institute of Chartered Accountants in England and Wales

SHREE GEETA BHAWAN

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	572,124	307,959
Investment income	3	21,363	17,650
Total		593,487	325,609
 EXPENDITURE ON			
Charitable activities			
Religious festivals	4	57,826	44,281
Donations and dakshinas		20,949	-
Wages and national insurance		117,339	102,287
Insurance		7,271	7,178
Light & Heat		21,790	37,668
Repairs renewals & maintenance		9,648	6,583
Cleaning refuse & hygiene		2,219	1,143
Security expenses		10,793	3,319
Car Park rental		1,835	-
Telephone		904	871
Postage & Stationery		7,133	970
Depreciation		81,869	79,375
Accountancy		3,800	1,800
Total		343,376	285,475
 NET INCOME			
Other recognised gains/(losses)		250,111	40,134
Gains on revaluation of fixed assets		104,486	27,906
Net movement in funds		354,597	68,040
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,278,100	3,210,060
 TOTAL FUNDS CARRIED FORWARD		3,632,697	3,278,100

The notes form part of these financial statements

SHREE GEETA BHAWAN

**Balance Sheet
31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	8	3,129,056	3,027,970
CURRENT ASSETS			
Debtors	9	3,515	3,906
Cash at bank and in hand	10	511,396	259,106
		514,911	263,012
CREDITORS			
Amounts falling due within one year	11	(11,270)	(12,882)
NET CURRENT ASSETS		503,641	250,130
TOTAL ASSETS LESS CURRENT LIABILITIES		3,632,697	3,278,100
NET ASSETS		3,632,697	3,278,100
FUNDS			
Unrestricted funds:	12		
General fund		3,632,697	3,278,100
TOTAL FUNDS		3,632,697	3,278,100

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2025 and were signed on its behalf by:

Mr Naresh Kumar Sabharwal - Trustee

SHREE GEETA BHAWAN

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>330,707</u>	<u>121,359</u>
Net cash provided by operating activities		<u>330,707</u>	<u>121,359</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(78,470)	(208,497)
Interest received		<u>53</u>	<u>-</u>
Net cash used in investing activities		<u>(78,417)</u>	<u>(208,497)</u>
Change in cash and cash equivalents in the reporting period		<u>252,290</u>	<u>(87,138)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>259,106</u>	<u>346,244</u>
Cash and cash equivalents at the end of the reporting period		<u><u>511,396</u></u>	<u><u>259,106</u></u>

The notes form part of these financial statements

SHREE GEETA BHAWAN

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	250,111	40,134
Adjustments for:		
Depreciation charges	81,869	79,375
Interest received	(53)	-
Decrease/(increase) in debtors	391	(634)
(Decrease)/increase in creditors	(1,611)	2,484
Net cash provided by operations	<u>330,707</u>	<u>121,359</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	259,106	252,290	511,396
	<u>259,106</u>	<u>252,290</u>	<u>511,396</u>
Total	<u>259,106</u>	<u>252,290</u>	<u>511,396</u>

SHREE GEETA BHAWAN

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	502,824	276,756
Gift aid	69,300	31,203
	<u>572,124</u>	<u>307,959</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	21,310	17,650
Deposit account interest	53	-
	<u>21,363</u>	<u>17,650</u>

Rent is received from property 1 St Peters Road and 13 Brecon Road.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Religious festivals	57,826	-	57,826
Donations and dakshinas	20,949	-	20,949
Wages and national insurance	117,339	-	117,339
Insurance	7,271	-	7,271
Light & Heat	21,790	-	21,790
Repairs renewals & maintenance	9,648	-	9,648
Cleaning refuse & hygiene	2,219	-	2,219
Security expenses	10,793	-	10,793
Car Park rental	1,835	-	1,835
Telephone	904	-	904
Postage & Stationery	7,133	-	7,133
Depreciation	-	81,869	81,869
Accountancy	-	3,800	3,800
	<u>257,707</u>	<u>85,669</u>	<u>343,376</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Depreciation	81,869	-	81,869
Accountancy	-	3,800	3,800
	<u>81,869</u>	<u>3,800</u>	<u>85,669</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025		2024
	£		£
Wages and salaries	117,339		102,287
	<u>117,339</u>		<u>102,287</u>

The average monthly number of employees during the year was as follows:

	2025		2024
Administration	8		8
	<u>8</u>		<u>8</u>

No employees received emoluments in excess of £60,000.

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2024	3,514,264	289,291	247,139	8,108	4,058,802
Additions	60,238	-	17,944	288	78,470
Revaluations	-	104,486	-	-	104,486
At 31 March 2025	<u>3,574,502</u>	<u>393,777</u>	<u>265,083</u>	<u>8,396</u>	<u>4,241,758</u>
DEPRECIATION					
At 1 April 2024	824,104	-	201,986	4,742	1,030,832
Charge for year	71,491	-	9,465	914	81,870
At 31 March 2025	<u>895,595</u>	-	<u>211,451</u>	<u>5,656</u>	<u>1,112,702</u>
NET BOOK VALUE					
At 31 March 2025	<u>2,678,907</u>	<u>393,777</u>	<u>53,632</u>	<u>2,740</u>	<u>3,129,056</u>
At 31 March 2024	<u>2,690,160</u>	<u>289,291</u>	<u>45,153</u>	<u>3,366</u>	<u>3,027,970</u>

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2025	<u>3,574,502</u>	<u>393,777</u>	<u>265,083</u>	<u>8,396</u>	<u>4,241,758</u>

No gold donated to the Bhawan during the year.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and other Debtors	<u>3,515</u>	<u>3,906</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. CASH AT BANK AND IN HAND

	2025	2024
	Total funds	Total funds
	£	£
Cash in hand	996	724
Punjab National Bank- 10005757	3,186	3,186
Punjab National Bank-Fixed Dep	350,000	-
Lloyds TSB Bank - 25621368	155,859	253,745
State bank of india - 96201934	236	236
PNB A/c 25032654	30	180
Bank A/c 46018454	1,089	1,035
	<hr/> 511,396 <hr/>	<hr/> 259,106 <hr/>
Total	511,396	259,106

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	293	2,458
Other creditors	10,977	10,424
	<hr/> 11,270 <hr/>	<hr/> 12,882 <hr/>

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	3,278,100	354,597	3,632,697
	<hr/> 3,278,100 <hr/>	<hr/> 354,597 <hr/>	<hr/> 3,632,697 <hr/>
TOTAL FUNDS	3,278,100	354,597	3,632,697

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	593,487	(343,376)	104,486	354,597
	<hr/> 593,487 <hr/>	<hr/> (343,376) <hr/>	<hr/> 104,486 <hr/>	<hr/> 354,597 <hr/>
TOTAL FUNDS	593,487	(343,376)	104,486	354,597

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,210,060	68,040	3,278,100
TOTAL FUNDS	<u>3,210,060</u>	<u>68,040</u>	<u>3,278,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	325,609	(285,475)	27,906	68,040
TOTAL FUNDS	<u>325,609</u>	<u>(285,475)</u>	<u>27,906</u>	<u>68,040</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	3,210,060	422,637	3,632,697
TOTAL FUNDS	<u>3,210,060</u>	<u>422,637</u>	<u>3,632,697</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	919,096	(628,851)	132,392	422,637
TOTAL FUNDS	<u>919,096</u>	<u>(628,851)</u>	<u>132,392</u>	<u>422,637</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SHREE GEETA BHAWAN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	502,824	276,756
Gift aid	69,300	31,203
	572,124	307,959
Investment income		
Rents received	21,310	17,650
Deposit account interest	53	-
	21,363	17,650
Total incoming resources	593,487	325,609
EXPENDITURE		
Charitable activities		
Wages	117,339	102,287
Insurance	7,271	7,178
Light and heat	21,790	37,668
Telephone	904	871
Postage and stationery	7,133	970
Religious festivals	57,826	23,216
Donations & Dakshinas	20,949	611
Repairs, renewals & Maintenance	9,648	6,583
Cleaning refuse, Hygiene & Oth	2,219	21,597
Security Expenses	10,793	3,319
Car park Rental Charges	1,835	-
	257,707	204,300
Support costs		
Other		
Freehold property	71,490	70,285
Fixtures and fittings	9,465	7,968
Computer equipment	914	1,122
	81,869	79,375
Governance costs		
Auditors' remuneration	2,000	-
Carried forward	2,000	-

This page does not form part of the statutory financial statements

SHREE GEETA BHAWAN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
Governance costs		
Brought forward	2,000	-
Accountancy and legal fees	1,800	1,800
	3,800	1,800
Total resources expended	343,376	285,475
Net income	250,111	40,134

This page does not form part of the statutory financial statements

SHREE GEETA BHAWAN

England & Wales - Charity number 258195

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
SHREE GEETA BHAWAN**

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD



SHREE GEETA BHAWAN

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14



SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'FRS102 as introduced on the 01/01/2016. This was first adopted by the charity on 01/04/2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

Significant activities

During the year all the major functions & festivals were celebrated.

We sincerely thank the Managing Committee and Devotees for their co-operation and support, on which the achievement of aims and objectives of the Bhawan depends.

ACHIEVEMENT AND PERFORMANCE

Following registration for gift aid in 2015 SGB charity has claimed £256,803 from Gift Aid. (£31,203 in 2024, £32,832 in 2023, £11,028 in 2022, £4,056 in 2021, £48,905 in 2020, £21,181 in 2019, £32,509 in 2018, £42,357 in 2017 and £29,732 in 2016) and will continue to benefit in the future. The temple has continued to invest in the freehold property improvements during 2024 with £179,034 (freehold property additions) being spent this year on the extension and renovation of the dining hall and kitchen and the construction of a new car park. This work is being carried out by Parkdale Projects , Big Boss Building work & Building Construction Ltd.

FINANCIAL REVIEW

Review and progress

The incoming resources during the year amounted to £325,609 and expenditure including depreciation amounted to £285,475 leaving the surplus/(loss) for the year of £40,134, during the year gold owned by SGB was revalued creating a profit/(loss) of £27,906 in the reserves and in such increasing/(reducing) the surplus within the accounts to £68,040 which was transferred to general reserve fund. The statement of financial activities are shown on page 5

Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2024, the Bhawan's unrestricted funds amounted to £3,278,100 of which £3,027,970 relates to tangible assets . The current debtors = £3,906 and cash in hand and bank balances = £259,106 less current liabilities due within one year of £12,882, this leaves net current assets of £250,130 .This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

'The perpetual nature of the charity's existence means that it will never cease to exist and therefore reserves are carried forward at the end of each financial year. The Trustees aim to maintain unrestricted reserves at a level which equate to approximately three months of its unrestricted charitable expenditure. It is the Trustees' view that this level is sufficient to respond to any unexpected level of expenditure as well as finance other recurring expenditure and governance costs. The Trustees and Executive Committee, as well as members of subcommittees, are not remunerated or paid any salaries or expenses. The restricted funds all relate to items where the donors have specified its intended use or recipient. Where deficits occur these are carried forward to the following year.'

SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2024

FUTURE PLANS

Plans for the Future Projects after March 2024 accounting period :

- 1) Refurbishing 5 rooms above the kitchen to create storage, committee room, a room for a Hindi class & office space,
- 2) Library facilities for the study of Sanatana Dharma- bringing out hidden spiritual gems in our rich Sanatana literature and philosophy,
- 3) Auditorial room (theatre style) for the presentation of Sanatana Dharma to visitors and devotees in a professional manner,
- 4) Uplifting the first-floor roof to create storage space,
- 5) Installation of solar energy panels to reduce energy bills,
- 6) Lifting the right wing of the main temple to increase head room and provide better access to the proposed Shani Mandir,
- 7) Refurbishing the Brecon Road entrance with additional toilets to create an excellent opening entry to the temple,
- 8) Refurbishing the first-floor hall & stairs area to the first floor to make it suitable for registered wedding ceremonies,
- 9) Installation of lift to the first and second floor ,
- 10) Installation of partitioned doors between 2 halls along with shutters around the kitchen area,
- 11) Starting new Community Services like Computer training for 50 plus & Cooking classes for youngsters,
- 12) Yoga classes.
- 13) Under floor heating in the main temple.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

258195

Principal address

107-117 Heathfield Road
Handsworth
Birmingham
West Midlands
B19 1HL

SHREE GEETA BHAWAN

**Report of the Trustees
for the Year Ended 31 March 2024**

Trustees

Mr Harshad Trivedi Vice President
Ms Kusum Lata Bhanot Membership Secretary
Mr Raj Kumar Dutta Trustee
Mr Naresh Kumar Sabharwal Treasurer - Trustee
Dr Arun Sinha Vice President
Mr R K Sethi Patron
Mr Mukesh Murria President - Trustee
Mrs Kamlesh Prem Lata Duggal Trustee
Mrs Sharon Kallia Public Relations Officer - Trustee
Mr Kashav Sehra Assistant Secretary
Mr Sanju Sharma Trustee
Mr Rohit Gautam Trustee
Mr Vijay Kumar Sudera General Secretary
Mr Vikram Kapoor Trustee
Mr Jagdish Chander Sharma Trustee
Mr Jyoti Basandrai Trustee
Mr Deepak Murria Trustee
Mr Mohinder Paul Jagota Asst. Treasurer

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever.

Independent Examiner

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Approved by order of the board of trustees on 1 October 2024 and signed on its behalf by:



Mr Naresh Kumar Sabharwal - Trustee

**Independent Examiner's Report to the Trustees of
Shree Geeta Bhawan**

Independent examiner's report to the trustees of Shree Geeta Bhawan

I report to the charity trustees on my examination of the accounts of Shree Geeta Bhawan (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla FCCA
The Institute of Chartered Accountants in England and Wales

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

1 October 2024

SHREE GEETA BHAWAN

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	307,959	419,556
Investment income	3	17,650	23,720
Total		325,609	443,276
 EXPENDITURE ON			
Charitable activities			
Religious festivals	4	44,281	73,588
Wages and national insurance		102,287	85,469
Insurance		7,178	5,654
Light & Heat		37,668	25,723
Repairs renewals & maintenance		6,583	9,066
Cleaning refuse & hygiene		1,143	4,346
Security expenses		3,319	3,802
Car Park rental		-	720
Telephone		871	698
Postage & Stationery		970	5,091
Depreciation		79,375	71,719
Accountancy		1,800	1,800
Total		285,475	287,676
 NET INCOME			
Other recognised gains/(losses)		40,134	155,600
Gains on revaluation of fixed assets		27,906	19,709
Net movement in funds		68,040	175,309
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,210,060	3,034,751
 TOTAL FUNDS CARRIED FORWARD		3,278,100	3,210,060

The notes form part of these financial statements

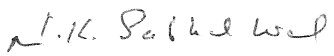


SHREE GEETA BHAWAN

**Balance Sheet
31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	3,027,970	2,870,942
CURRENT ASSETS			
Debtors	9	3,906	3,272
Cash at bank and in hand	10	259,106	346,244
		<u>263,012</u>	<u>349,516</u>
CREDITORS			
Amounts falling due within one year	11	(12,882)	(10,398)
NET CURRENT ASSETS		<u>250,130</u>	<u>339,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,278,100</u>	<u>3,210,060</u>
NET ASSETS		<u>3,278,100</u>	<u>3,210,060</u>
FUNDS	12		
Unrestricted funds:			
General fund		3,278,100	3,210,060
TOTAL FUNDS		<u>3,278,100</u>	<u>3,210,060</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2024 and were signed on its behalf by:


Mr Naresh Kumar Sabharwal - Trustee

The notes form part of these financial statements



SHREE GEETA BHAWAN

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	276,756	386,473
Gift aid	31,203	32,832
Subscriptions	-	251
	<u>307,959</u>	<u>419,556</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>17,650</u>	<u>23,720</u>

Rent is received from property 1 St Peters Road and 13 Brecon Road.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Religious festivals	44,281	-	44,281
Wages and national insurance	102,287	-	102,287
Insurance	7,178	-	7,178
Light & Heat	37,668	-	37,668
Repairs renewals & maintenance	6,583	-	6,583
Cleaning refuse & hygiene	1,143	-	1,143
Security expenses	3,319	-	3,319
Telephone	871	-	871
Postage & Stationery	970	-	970
Depreciation	-	79,375	79,375
Accountancy	-	1,800	1,800
	<u>204,300</u>	<u>81,175</u>	<u>285,475</u>



SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Depreciation	79,375	-	79,375
Accountancy	-	1,800	1,800
	<u>79,375</u>	<u>1,800</u>	<u>81,175</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	8	7
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2023	3,335,230	261,385	221,864	3,920	3,822,399
Additions	179,034	-	25,275	4,188	208,497
Revaluations	-	27,906	-	-	27,906
	<u>3,514,264</u>	<u>289,291</u>	<u>247,139</u>	<u>8,108</u>	<u>4,058,802</u>
DEPRECIATION					
At 1 April 2023	753,819	-	194,018	3,620	951,457
Charge for year	70,285	-	7,968	1,122	79,375
	<u>824,104</u>	<u>-</u>	<u>201,986</u>	<u>4,742</u>	<u>1,030,832</u>
NET BOOK VALUE					
At 31 March 2024	<u>2,690,160</u>	<u>289,291</u>	<u>45,153</u>	<u>3,366</u>	<u>3,027,970</u>
At 31 March 2023	<u>2,581,411</u>	<u>261,385</u>	<u>27,846</u>	<u>300</u>	<u>2,870,942</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2023	<u>3,514,264</u>	<u>289,291</u>	<u>247,139</u>	<u>8,108</u>	<u>4,058,802</u>

No gold donated to the Bhawan during the year. (14.60 grams in 2023)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and other Debtors	<u>3,906</u>	<u>3,272</u>

10. CASH AT BANK AND IN HAND

	2024 Total funds £	2023 Total funds £
Cash in hand	724	853
Punjab National Bank- 10005757	3,186	3,186
Lloyds TSB Bank - 25621368	253,745	340,754
State bank of india - 96201934	236	236
PNB A/c 25032654	180	180
Bank A/c 46018454	1,035	1,035
Total	<u>259,106</u>	<u>346,244</u>



SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	2,458	1,682
Other creditors	10,424	8,716
	<u>12,882</u>	<u>10,398</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	3,210,060	68,040	3,278,100
	<u>3,210,060</u>	<u>68,040</u>	<u>3,278,100</u>
TOTAL FUNDS	<u>3,210,060</u>	<u>68,040</u>	<u>3,278,100</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	325,609	(285,475)	27,906	68,046
	<u>325,609</u>	<u>(285,475)</u>	<u>27,906</u>	<u>68,046</u>
TOTAL FUNDS	<u>325,609</u>	<u>(285,475)</u>	<u>27,906</u>	<u>68,046</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	3,034,751	175,309	3,210,060
	<u>3,034,751</u>	<u>175,309</u>	<u>3,210,060</u>
TOTAL FUNDS	<u>3,034,751</u>	<u>175,309</u>	<u>3,210,060</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	443,276	(287,676)	19,709	175,309
TOTAL FUNDS	<u>443,276</u>	<u>(287,676)</u>	<u>19,709</u>	<u>175,309</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,034,751	243,349	3,278,100
TOTAL FUNDS	<u>3,034,751</u>	<u>243,349</u>	<u>3,278,100</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	768,885	(573,151)	47,615	243,349
TOTAL FUNDS	<u>768,885</u>	<u>(573,151)</u>	<u>47,615</u>	<u>243,349</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.



SHREE GEETA BHAWAN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	276,756	386,473
Gift aid	31,203	32,832
Subscriptions	-	251
	<u>307,959</u>	<u>419,556</u>
Investment income		
Rents received	17,650	23,720
	<u>17,650</u>	<u>23,720</u>
Total incoming resources	325,609	443,276
EXPENDITURE		
Charitable activities		
Wages	102,287	85,963
Insurance	7,178	5,654
Light and heat	37,668	25,723
Telephone	871	698
Postage and stationery	970	5,091
Religious festivals	23,216	53,094
Donations & Dakshinas	611	20,090
Repairs, renewals & Maintenance	6,583	9,066
Cleaning refuse, Hygiene & Oth	21,597	4,346
Security Expenses	3,319	3,802
Car park Rental Charges	-	720
	<u>204,300</u>	<u>214,157</u>
Support costs		
Other		
Freehold property	70,285	66,705
Fixtures and fittings	7,968	4,914
Computer equipment	1,122	100
	<u>79,375</u>	<u>71,719</u>
Governance costs		
Accountancy and legal fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>
Total resources expended	285,475	287,676
	<u>285,475</u>	<u>287,676</u>
Net income	40,134	155,600
	<u><u>40,134</u></u>	<u><u>155,600</u></u>

This page does not form part of the statutory financial statements

SHREE GEETA BHAWAN

England & Wales - Charity number 258195

Accounts

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Charity Commission Annual Return 2023

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SHREE GEETA BHAWAN

Charity registration number: 258195

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2023.

PART A - Charity information

Financial period

Financial period start date

01/04/2022

Financial period end date

31/03/2023

Income and spending

Income £

£ 443,276

Spending £

£ 287,676

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

1

Value of grants from government

What was the total value of the grants received from central government or a local authority during the financial period for this return?

£ 1,200

Income breakdown

Donations and legacies (excluding Endowments Received)

£ 419,556

Charitable activities

£ 0

Other trading activities

£ 0

Investments

£ 23,720

Other

£ 0

Corporate donations

What was the value of your charity's single highest value donation received from a corporate donor during the financial period of this return?

£ 2,500

Donations from individuals

What was the value of your charity's single highest value donation received from an individual during the financial period of this return?

£ 2,256

Donations from related parties

What was the value of your charity's single highest value donation received from a related party during the financial period of this return?

£ 2,500

Grantmaking

Is grant making the main way your charity carries out its purposes?

No

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals

£ 0

Other charities

£ 0

Other organisations that are not charities

£ 0

Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

No

Spending outside England & Wales

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

No

Total Spending outside England & Wales

£

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Charity contact details correct

Is the contact address displayed from the Register of Charities, correct?

Yes

Charity headquarters details correct

Is this the same address that you use as your charity's administrative headquarters?

Yes

Charity contact address

Address Line 1

Shree Geeta Bhawan

Address Line 2

107-117 Heathfield Road

Address Line 3

Handsworth

Address Line 4

BIRMINGHAM

Address Line 5

Postcode

B19 1HL

Country

Charity Headquarters address

Address Line 1

Shree Geeta Bhawan

Address Line 2

107-117 Heathfield Road

Address Line 3

Handsworth

Address Line 4

BIRMINGHAM

Address Line 5

Postcode

B19 1HL

Country

Property

Were any of your charity's properties held by holding or custodian trustees on behalf of your charity (excluding the Official Custodian) during the financial period for this return?

Yes

Membership type

Is the charity part of a wider group structure with a parent body and subsidiary bodies?

no, the charity is not part of a wider group structure

Employment contract types

People were permanently employed by your charity

8

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

0

Total overseas employees

How many of the people above work on behalf of your charity outside of the United Kingdom?

0

Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

£ 85,963

Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

No

Governance policies

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

Yes

Financial reserves policy and procedures

Yes

Complaints policy and procedures

Yes

Serious incident reporting policy and procedures

Yes

Internal risk management policy and procedures

Yes

Trustee expenses policy and procedures

Yes

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

Yes

Campaigns and political activity policy and procedures

Yes

Bullying and harassment policy and procedures

Yes

Social media policy and procedures

Yes

Engaging external speakers at charity events policy and procedures

Yes

Safeguarding

Has your charity provided services to children and/or adults at risk in the financial period of the return?

Yes

a. All required standard DBS checks have been obtained

Yes

b. All required enhanced DBS checks have been obtained

Yes

c. All required enhanced with Barred List(s) DBS checks have been obtained

No

d. DBS checks are not required other than Basic DBS checks

No

Serious Incidents

Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?

There were no incidents to report

External risk and impact

Donations

Unknown/No Change/Not Applicable

Other income - grants

Unknown/No Change/Not Applicable

Other income - contracts

Unknown/No Change/Not Applicable

Other income - investment

Positive

Expenditure on charitable activities

Negative

Expenditure on overheads

Negative

Number of volunteers

Unknown/No Change/Not Applicable

Number of employees

Negative

Number of trustees

Unknown/No Change/Not Applicable

Fundraising activities

Unknown/No Change/Not Applicable

Capacity to deliver services

Negative

Total service demand

Negative

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

20

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- **you have consented to their release; or**
- **we are legally obliged to disclose them; or**

· we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

REGISTERED CHARITY NUMBER: 258195

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
SHREE GEETA BHAWAN**

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SHREE GEETA BHAWAN

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'FRS102 as introduced on the 01/01/2016. This was first adopted by the charity on 01/04/2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

Significant activities

During the last accounting period, we have carried out the following major functions:

- 1) Shat Chandi Yagya,
- 2) Murti Sthapana of Hanuman Ji,
- 3) Opening of the Shani Mandir,
- 4) Sthapana of Nine Grah.

ACHIEVEMENT AND PERFORMANCE

Following registration for gift aid in 2015 SGB charity has claimed £32,832 from Gift Aid in 2023, (£11,028 in 2022, £4,056 in 2021, £48,905 in 2020, £21,181 in 2019, £32,509 in 2018, £42,357 in 2017 and £29,732 in 2016) and will continue to benefit in the future. The decrease in gift aid received during the Y.E.31.03.2021 was due to the decrease in donations during that year as the temple was closed during the Covid 19 pandemic. The gift aid receipts during the Y.E.31.03.2023 increased as a result of the temple being reopened after the Covid 19 pandemic which resulted in an increase of donations received. The temple has continued to invest in the freehold property improvements during 2023 with £11,850 (freehold property additions) being spent this year on the extension and renovation of the dining hall and kitchen and the construction of a new car park. This work is being carried out by Parkdale Projects.

FINANCIAL REVIEW

Review and progress

The incoming resources during the year amounted to £443,276 and expenditure including depreciation amounted to £287,676 leaving the surplus/(loss) for the year of £155,600, during the year gold owned by SGB was revalued creating a profit/(loss) of £19,709 in the reserves and in such increasing/(reducing) the surplus within the accounts to £175,309 which was transferred to general reserve fund. The statement of financial activities are shown on page 5 with relevant notes on pages 7 to 15..

Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2023, the Bhawan's unrestricted funds amounted to £3,210,060 of which £2,870,942 relates to tangible assets. The current debtors = £3,272 and cash in hand and bank balances = £346,244 less current liabilities due within one year of £10,398, this leaves net current assets of £339,118. This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

'The perpetual nature of the charity's existence means that it will never cease to exist and therefore reserves are carried forward at the end of each financial year. The Trustees aim to maintain unrestricted reserves at a level which equate to approximately three months of its unrestricted charitable expenditure. It is the Trustees' view that this level is sufficient to respond to any unexpected level of expenditure as well as finance other recurring expenditure and governance costs. The Trustees and Executive Committee, as well as members of subcommittees, are not remunerated or paid any salaries or expenses. The restricted funds all relate to items where the donors have specified its intended use or recipient. Where deficits occur these are carried forward to the following year.'

SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

Plans for the Future Projects after March 2023 accounting period :

- 1) Refurbishing 5 rooms above the kitchen to create storage, committee room, a room for a Hindi class & office space,
- 2) Library facilities for the study of Sanatana Dharma- bringing out hidden spiritual gems in our rich Sanatana literature and philosophy,
- 3) Auditorial room (theatre style) for the presentation of Sanatana Dharma to visitors and devotees in a professional manner,
- 4) Uplifting the first-floor roof to create storage space,
- 5) Installation of solar energy panels to reduce energy bills,
- 6) Lifting the right wing of the main temple to increase head room and provide better access to the proposed Shani Mandir,
- 7) Refurbishing the Brecon Road entrance with additional toilets to create an excellent opening entry to the temple,
- 8) Refurbishing the first-floor hall & stairs area to the first floor to make it suitable for registered wedding ceremonies,
- 9) Installation of lift to the first and second floor ,
- 10) Installation of partitioned doors between 2 halls along with shutters around the kitchen area,
- 11) Starting new Community Services like Computer training for 50 plus & Cooking classes for youngsters,
- 12) Yoga classes.
- 13) Under floor heating in the main temple.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

258195

Principal address

107-117 Heathfield Road
Handsworth
Birmingham
West Midlands
B19 1HL

SHRI GITA BHAWAN

Report of the Trustees for the Year Ended 31 March 2023

Trustees

Mr Harshad Trivedi Vice President
Ms Kusum Lata Bhanot Membership Secretary
Mr Raj Kumar Dutta Trustee
Mr Naresh Kumar Sabharwal Treasurer - Trustee
Dr Arun Saha Vice President
Mr R K Sethi Patron
Dr A N Verma Patron
Mr Mukesh Murria President - Trustee
Mrs Kamlesh Premi Lata Duggal Trustee
Mrs Sharon Kalia Public Relations Officer
Mr Kashav Sehra Assistant Secretary
Mr Sanju Sharma Trustee
Mr Rohit Gautam Trustee
Mr Vijay Kumar Sudera General Secretary (appointed 30.10.22)
Mr Vikram Kapoor Trustee (appointed 1.11.22)
Mr Jagdish Chander Sharma Trustee (appointed 1.11.22)
Mr Jyoti Basandral Trustee (appointed 1.11.22)
Mr Deepak Murria Trustee (appointed 1.11.22)
Mr Mohinder Paul Jagota Asst. Treasurer (appointed 1.11.22)

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever.

Independent Examiner

Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Approved by order of the board of trustees on 19 October 2023 and signed on its behalf by:

N. K. Sabharwal
Mr Naresh Kumar Sabharwal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GEETA BHAWAN**

Independent examiner's report to the trustees of Shree Geeta Bhawan

I report to the charity trustees on my examination of the accounts of Shree Geeta Bhawan (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

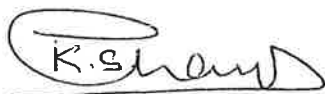
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla FCCA
The Institute of Chartered Accountants in England and Wales

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

19 October 2023

SHREE GEETA BHAWAN

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	419,556	275,957
Investment income	3	23,720	18,118
Other income	4	-	24,562
Total		443,276	318,637
EXPENDITURE ON			
Charitable activities			
Religious festivals	5	73,588	7,779
Donations and dakshinas		-	5,000
Wages and national insurance		85,469	73,191
Insurance		5,654	4,838
Light & Heat		25,723	829
Repairs renewals & maintenance		9,066	5,553
Cleaning refuse & hygiene		4,346	2,912
Security expenses		3,802	350
Car Park rental		720	2,940
Telephone		698	418
Postage & Stationery		5,091	513
Depreciation		71,719	71,560
Accountancy		1,800	1,800
Other		-	871
Total		287,676	178,554
NET INCOME		155,600	140,083
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		19,709	41,733
Net movement in funds		175,309	181,816
RECONCILIATION OF FUNDS			
Total funds brought forward		3,034,751	2,852,935
TOTAL FUNDS CARRIED FORWARD		3,210,060	3,034,751

The notes form part of these financial statements

SHREE GEETA BHAWAN

**Balance Sheet
31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	2,870,942	2,905,713
CURRENT ASSETS			
Debtors	10	3,272	2,382
Cash at bank and in hand	11	346,244	137,398
		<hr/>	<hr/>
		349,516	139,780
CREDITORS			
Amounts falling due within one year	12	(10,398)	(10,742)
		<hr/>	<hr/>
NET CURRENT ASSETS		339,118	129,038
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,210,060	3,034,751
		<hr/>	<hr/>
NET ASSETS		3,210,060	3,034,751
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds:			
General fund		3,210,060	3,034,751
		<hr/>	<hr/>
TOTAL FUNDS		3,210,060	3,034,751
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2023 and were signed on its behalf by:

Mr Naresh Kumar Sabharwal - Trustee

The notes form part of these financial statements

SHREE GEETA BHAWAN

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	386,473	264,929
Gift aid	32,832	11,028
Subscriptions	251	-
	419,556	275,957

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	23,720	18,118
	23,720	18,118

Rent is received from property 1 St Peters Road and 13 Brecon Road.

4. OTHER INCOME

	2023	2022
	£	£
CJRS Claim	-	19,269
Insurance Claim	-	5,293
	-	24,562

During 2023 No Other Income received, in the year 2022 Shree Geeta Bhawan received £19,269 from HMRC that related to the HMRC Coronavirus Job Retention Scheme (CJRS). This amount was paid to the employees as per the rules and regulations relating to HMRC CJRS. This amount is shown as Other income on page 5 of the accounts (Statement of Financial Activities)

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Religious festivals	73,588	-	73,588
Wages and national insurance	85,469	-	85,469
Insurance	5,654	-	5,654
Light & Heat	25,723	-	25,723
Repairs renewals & maintenance	9,066	-	9,066
Cleaning refuse & hygiene	4,346	-	4,346
Security expenses	3,802	-	3,802
Car Park rental	720	-	720
Telephone	698	-	698
Postage & Stationery	5,091	-	5,091
Depreciation	-	71,719	71,719
Accountancy	-	1,800	1,800
	214,157	73,519	287,676

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Depreciation	71,719	-	71,719
Accountancy	-	1,800	1,800
	<u>71,719</u>	<u>1,800</u>	<u>73,519</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2022	3,323,380	240,950	217,202	3,920	3,785,452
Additions	11,850	726	4,662	-	17,238
Revaluations	-	19,709	-	-	19,709
At 31 March 2023	<u>3,335,230</u>	<u>261,385</u>	<u>221,864</u>	<u>3,920</u>	<u>3,822,399</u>
DEPRECIATION					
At 1 April 2022	687,115	-	189,104	3,520	879,739
Charge for year	66,704	-	4,914	100	71,718
At 31 March 2023	<u>753,819</u>	<u>-</u>	<u>194,018</u>	<u>3,620</u>	<u>951,457</u>
NET BOOK VALUE					
At 31 March 2023	<u>2,581,411</u>	<u>261,385</u>	<u>27,846</u>	<u>300</u>	<u>2,870,942</u>
At 31 March 2022	<u>2,636,265</u>	<u>240,950</u>	<u>28,098</u>	<u>400</u>	<u>2,905,713</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2023	<u>3,335,230</u>	<u>261,385</u>	<u>221,864</u>	<u>3,920</u>	<u>3,822,399</u>

14.60 grams gold donated to the Bhawan during the year.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and other Debtors	<u>3,272</u>	<u>2,382</u>

11. CASH AT BANK AND IN HAND

	2023 Total funds £	2022 Total funds £
Cash in hand	853	408
Punjab National Bank- 10005757	3,186	3,186
Lloyds TSB Bank - 25621368	340,754	132,503
State bank of india - 96201934	236	236
PNB A/c 25032654	180	30
Bank A/c 46018454	1,035	1,035
Total	<u>346,244</u>	<u>137,398</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	1,682	1,476
Other creditors	8,716	9,266
	<u>10,398</u>	<u>10,742</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	3,034,751	175,309	3,210,060
	<u>3,034,751</u>	<u>175,309</u>	<u>3,210,060</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	443,276	(287,676)	19,709	175,309
	<u>443,276</u>	<u>(287,676)</u>	<u>19,709</u>	<u>175,309</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	2,852,935	181,816	3,034,751
	<u>2,852,935</u>	<u>181,816</u>	<u>3,034,751</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	318,637	(178,554)	41,733	181,816
TOTAL FUNDS	<u>318,637</u>	<u>(178,554)</u>	<u>41,733</u>	<u>181,816</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,852,935	357,125	3,210,060
TOTAL FUNDS	<u>2,852,935</u>	<u>357,125</u>	<u>3,210,060</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	761,913	(466,230)	61,442	357,125
TOTAL FUNDS	<u>761,913</u>	<u>(466,230)</u>	<u>61,442</u>	<u>357,125</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SHREE GEETA BHAWAN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	386,473	264,929
Gift aid	32,832	11,028
Subscriptions	251	-
	419,556	275,957
Investment income		
Rents received	23,720	18,118
Other income		
CJRS Claim	-	19,269
Insurance Claim	-	5,293
	-	24,562
Total incoming resources	443,276	318,637
EXPENDITURE		
Charitable activities		
Wages	85,963	73,291
Insurance	5,654	4,838
Light and heat	25,723	829
Telephone	698	418
Postage and stationery	5,091	513
Religious festivals	53,094	7,679
Donations & Dakshinas	20,000	5,000
Repairs, renewals & Maintenance	9,066	5,553
Cleaning refuse, Hygiene & Oth	4,346	2,912
Security Expenses	3,802	350
Car park Rental Charges	720	2,940
	214,157	104,323
Other		
Bank loan interest	-	871
Support costs		
Other		
Freehold property	66,705	66,468
Carried forward	66,705	66,468

This page does not form part of the statutory financial statements

SHREE GEETA BHAWAN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
Other		
Brought forward	66,705	66,468
Fixtures and fittings	4,914	4,958
Computer equipment	100	134
	<u>71,719</u>	<u>71,560</u>
Governance costs		
Accountancy and legal fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>287,676</u>	<u>178,554</u>
Net income	<u>155,600</u>	<u>140,083</u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 258195

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
SHREE GEETA BHAWAN**

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SHREE GEETA BHAWAN

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Statement of Financial Activities	5
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SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'FRS102 as introduced on the 01/01/2016. This was first adopted by the charity on 01/04/2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

Significant activities

During the last accounting period, we have carried out the following major functions:

- 1) Shat Chandi Yagya,
- 2) Murti Sthapana of Hanuman Ji,
- 3) Opening of the Shani Mandir,
- 4) Sthapana of Nine Grah.

ACHIEVEMENT AND PERFORMANCE

Following registration for gift aid in 2015 SGB charity has claimed £32,832 from Gift Aid in 2023, (£11,028 in 2022, £4,056 in 2021, £48,905 in 2020, £21,181 in 2019, £32,509 in 2018, £42,357 in 2017 and £29,732 in 2016) and will continue to benefit in the future. The decrease in gift aid received during the Y.E.31.03.2021 was due to the decrease in donations during that year as the temple was closed during the Covid 19 pandemic. The gift aid receipts during the Y.E.31.03.2023 increased as a result of the temple being reopened after the Covid 19 pandemic which resulted in an increase of donations received. The temple has continued to invest in the freehold property improvements during 2023 with £11,850 (freehold property additions) being spent this year on the extension and renovation of the dining hall and kitchen and the construction of a new car park. This work is being carried out by Parkdale Projects.

FINANCIAL REVIEW

Review and progress

The incoming resources during the year amounted to £443,276 and expenditure including depreciation amounted to £287,676 leaving the surplus/(loss) for the year of £155,600, during the year gold owned by SGB was revalued creating a profit/(loss) of £19,709 in the reserves and in such increasing/(reducing) the surplus within the accounts to £175,309 which was transferred to general reserve fund. The statement of financial activities are shown on page 5 with relevant notes on pages 7 to 15..

Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2023, the Bhawan's unrestricted funds amounted to £3,210,060 of which £2,870,942 relates to tangible assets. The current debtors = £3,272 and cash in hand and bank balances = £346,244 less current liabilities due within one year of £10,398, this leaves net current assets of £339,118. This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

'The perpetual nature of the charity's existence means that it will never cease to exist and therefore reserves are carried forward at the end of each financial year. The Trustees aim to maintain unrestricted reserves at a level which equate to approximately three months of its unrestricted charitable expenditure. It is the Trustees' view that this level is sufficient to respond to any unexpected level of expenditure as well as finance other recurring expenditure and governance costs. The Trustees and Executive Committee, as well as members of subcommittees, are not remunerated or paid any salaries or expenses. The restricted funds all relate to items where the donors have specified its intended use or recipient. Where deficits occur these are carried forward to the following year.'

SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

Plans for the Future Projects after March 2023 accounting period :

- 1) Refurbishing 5 rooms above the kitchen to create storage, committee room, a room for a Hindi class & office space,
- 2) Library facilities for the study of Sanatana Dharma- bringing out hidden spiritual gems in our rich Sanatana literature and philosophy,
- 3) Auditorial room (theatre style) for the presentation of Sanatana Dharma to visitors and devotees in a professional manner,
- 4) Uplifting the first-floor roof to create storage space,
- 5) Installation of solar energy panels to reduce energy bills,
- 6) Lifting the right wing of the main temple to increase head room and provide better access to the proposed Shani Mandir,
- 7) Refurbishing the Brecon Road entrance with additional toilets to create an excellent opening entry to the temple,
- 8) Refurbishing the first-floor hall & stairs area to the first floor to make it suitable for registered wedding ceremonies,
- 9) Installation of lift to the first and second floor ,
- 10) Installation of partitioned doors between 2 halls along with shutters around the kitchen area,
- 11) Starting new Community Services like Computer training for 50 plus & Cooking classes for youngsters,
- 12) Yoga classes.
- 13) Under floor heating in the main temple.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

258195

Principal address

107-117 Heathfield Road
Handsworth
Birmingham
West Midlands
B19 1HL

SHRI GITA BHAWAN

Report of the Trustees for the Year Ended 31 March 2023

Trustees

Mr Harshad Trivedi Vice President
Ms Kusum Lata Bhanot Membership Secretary
Mr Raj Kumar Dutta Trustee
Mr Naresh Kumar Sabharwal Treasurer - Trustee
Dr Arun Saha Vice President
Mr R. K. Sethi Patron
Dr A. N. Verma Patron
Mr Mukesh Murria President - Trustee
Mrs Kamlesh Premi Lata Duggal Trustee
Mrs Sharon Kalia Public Relations Officer
Mr Kashav Sehra Assistant Secretary
Mr Sanju Sharma Trustee
Mr Rohit Gautam Trustee
Mr Vijay Kumar Sudera General Secretary (appointed 30.10.22)
Mr Vikram Kapoor Trustee (appointed 1.11.22)
Mr Jagdish Chander Sharma Trustee (appointed 1.11.22)
Mr Jyoti Basandral Trustee (appointed 1.11.22)
Mr Deepak Murria Trustee (appointed 1.11.22)
Mr Mohinder Paul Jagota Asst. Treasurer (appointed 1.11.22)

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever.

Independent Examiner

Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Approved by order of the board of trustees on 19 October 2023 and signed on its behalf by:

N. K. Sabharwal
Mr Naresh Kumar Sabharwal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GEETA BHAWAN**

Independent examiner's report to the trustees of Shree Geeta Bhawan

I report to the charity trustees on my examination of the accounts of Shree Geeta Bhawan (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

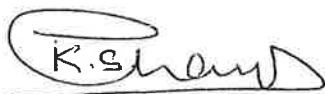
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla FCCA
The Institute of Chartered Accountants in England and Wales

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

19 October 2023

SHREE GEETA BHAWAN

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	419,556	275,957
Investment income	3	23,720	18,118
Other income	4	-	24,562
Total		443,276	318,637
EXPENDITURE ON			
Charitable activities			
Religious festivals	5	73,588	7,779
Donations and dakshinas		-	5,000
Wages and national insurance		85,469	73,191
Insurance		5,654	4,838
Light & Heat		25,723	829
Repairs renewals & maintenance		9,066	5,553
Cleaning refuse & hygiene		4,346	2,912
Security expenses		3,802	350
Car Park rental		720	2,940
Telephone		698	418
Postage & Stationery		5,091	513
Depreciation		71,719	71,560
Accountancy		1,800	1,800
Other		-	871
Total		287,676	178,554
NET INCOME		155,600	140,083
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		19,709	41,733
Net movement in funds		175,309	181,816
RECONCILIATION OF FUNDS			
Total funds brought forward		3,034,751	2,852,935
TOTAL FUNDS CARRIED FORWARD		3,210,060	3,034,751

The notes form part of these financial statements

SHREE GEETA BHAWAN

**Balance Sheet
31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	2,870,942	2,905,713
CURRENT ASSETS			
Debtors	10	3,272	2,382
Cash at bank and in hand	11	346,244	137,398
		<u>349,516</u>	<u>139,780</u>
CREDITORS			
Amounts falling due within one year	12	(10,398)	(10,742)
NET CURRENT ASSETS		<u>339,118</u>	<u>129,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,210,060</u>	3,034,751
NET ASSETS		<u><u>3,210,060</u></u>	<u><u>3,034,751</u></u>
FUNDS	13		
Unrestricted funds:			
General fund		<u>3,210,060</u>	<u>3,034,751</u>
TOTAL FUNDS		<u><u>3,210,060</u></u>	<u><u>3,034,751</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2023 and were signed on its behalf by:

Mr Naresh Kumar Sabharwal - Trustee

The notes form part of these financial statements

SHREE GEETA BHAWAN

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	386,473	264,929
Gift aid	32,832	11,028
Subscriptions	251	-
	419,556	275,957

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	23,720	18,118
	23,720	18,118

Rent is received from property 1 St Peters Road and 13 Brecon Road.

4. OTHER INCOME

	2023	2022
	£	£
CJRS Claim	-	19,269
Insurance Claim	-	5,293
	-	24,562

During 2023 No Other Income received, in the year 2022 Shree Geeta Bhawan received £19,269 from HMRC that related to the HMRC Coronavirus Job Retention Scheme (CJRS). This amount was paid to the employees as per the rules and regulations relating to HMRC CJRS. This amount is shown as Other income on page 5 of the accounts (Statement of Financial Activities)

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Religious festivals	73,588	-	73,588
Wages and national insurance	85,469	-	85,469
Insurance	5,654	-	5,654
Light & Heat	25,723	-	25,723
Repairs renewals & maintenance	9,066	-	9,066
Cleaning refuse & hygiene	4,346	-	4,346
Security expenses	3,802	-	3,802
Car Park rental	720	-	720
Telephone	698	-	698
Postage & Stationery	5,091	-	5,091
Depreciation	-	71,719	71,719
Accountancy	-	1,800	1,800
	214,157	73,519	287,676

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Depreciation	71,719	-	71,719
Accountancy	-	1,800	1,800
	71,719	1,800	73,519

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	7	6
	7	6

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2022	3,323,380	240,950	217,202	3,920	3,785,452
Additions	11,850	726	4,662	-	17,238
Revaluations	-	19,709	-	-	19,709
	3,335,230	261,385	221,864	3,920	3,822,399
DEPRECIATION					
At 1 April 2022	687,115	-	189,104	3,520	879,739
Charge for year	66,704	-	4,914	100	71,718
	753,819	-	194,018	3,620	951,457
NET BOOK VALUE					
At 31 March 2023	2,581,411	261,385	27,846	300	2,870,942
At 31 March 2022	2,636,265	240,950	28,098	400	2,905,713

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2023	<u>3,335,230</u>	<u>261,385</u>	<u>221,864</u>	<u>3,920</u>	<u>3,822,399</u>

14.60 grams gold donated to the Bhawan during the year.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and other Debtors	<u>3,272</u>	<u>2,382</u>

11. CASH AT BANK AND IN HAND

	2023 Total funds £	2022 Total funds £
Cash in hand	853	408
Punjab National Bank- 10005757	3,186	3,186
Lloyds TSB Bank - 25621368	340,754	132,503
State bank of india - 96201934	236	236
PNB A/c 25032654	180	30
Bank A/c 46018454	<u>1,035</u>	<u>1,035</u>
Total	<u>346,244</u>	<u>137,398</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	1,682	1,476
Other creditors	8,716	9,266
	10,398	10,742

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	3,034,751	175,309	3,210,060
	3,034,751	175,309	3,210,060

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	443,276	(287,676)	19,709	175,309
	443,276	(287,676)	19,709	175,309

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	2,852,935	181,816	3,034,751
	2,852,935	181,816	3,034,751

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	318,637	(178,554)	41,733	181,816
TOTAL FUNDS	<u>318,637</u>	<u>(178,554)</u>	<u>41,733</u>	<u>181,816</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,852,935	357,125	3,210,060
TOTAL FUNDS	<u>2,852,935</u>	<u>357,125</u>	<u>3,210,060</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	761,913	(466,230)	61,442	357,125
TOTAL FUNDS	<u>761,913</u>	<u>(466,230)</u>	<u>61,442</u>	<u>357,125</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SHREE GEETA BHAWAN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	386,473	264,929
Gift aid	32,832	11,028
Subscriptions	251	-
	419,556	275,957
Investment income		
Rents received	23,720	18,118
Other income		
CJRS Claim	-	19,269
Insurance Claim	-	5,293
	-	24,562
Total incoming resources	443,276	318,637
EXPENDITURE		
Charitable activities		
Wages	85,963	73,291
Insurance	5,654	4,838
Light and heat	25,723	829
Telephone	698	418
Postage and stationery	5,091	513
Religious festivals	53,094	7,679
Donations & Dakshinas	20,000	5,000
Repairs, renewals & Maintenance	9,066	5,553
Cleaning refuse, Hygiene & Oth	4,346	2,912
Security Expenses	3,802	350
Car park Rental Charges	720	2,940
	214,157	104,323
Other		
Bank loan interest	-	871
Support costs		
Other		
Freehold property	66,705	66,468
Carried forward	66,705	66,468

This page does not form part of the statutory financial statements

SHREE GEETA BHAWAN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
Other		
Brought forward	66,705	66,468
Fixtures and fittings	4,914	4,958
Computer equipment	100	134
	<u>71,719</u>	<u>71,560</u>
Governance costs		
Accountancy and legal fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>287,676</u>	<u>178,554</u>
Net income	<u>155,600</u>	<u>140,083</u>

This page does not form part of the statutory financial statements

SHREE GEETA BHAWAN

England & Wales - Charity number 258195

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SHREE GEETA BHAWAN**

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SHREE GEETA BHAWAN

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for the Year Ended 31 March 2021**

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SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'FRS102 as introduced on the 01/01/2016. This was first adopted by the charity on 01/04/2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Bhawan during the year, which has remained unchanged from previous years, was that of the advancement of Hinduism in accordance with its Constitution.

Significant activities

During the year (01.04.2020 to 31.03.2021). The Temple was closed for much of the period due to the ongoing Covid 19 outbreak and the functions and festivals normally celebrated during the year at the Temple were severely affected. This significantly reduced the donations received by the Temple during this period. With the reopening of the Temple in recent months the donations received are moving back towards levels seen before the Covid 19 outbreak.

We sincerely thank the Managing Committee and Devotees for their co-operation and support, on which the achievement of aims and objectives of the Bhawan depends.

ACHIEVEMENT AND PERFORMANCE

Following registration for gift aid in 2015 SGB charity has claimed £4,056 from Gift Aid in 2021, (£48,905 in 2020, £21,181 in 2019 £32,509 in 2018, £42,357 in 2017 and £29,732 in 2016) and will continue to benefit in the future. There was a significant decrease in the amount of donations received during the year which as a result led to a decrease in the Gift Aid in 2021. The temple has continued to invest in the freehold property improvements during 2021 with £48,820 (freehold property additions) and £13,998 (fixtures and fitting) being spent this year on the extension and renovation of the dining hall and kitchen and the construction of a new car park. This work is being carried out by Parkdale Projects & Oasis Group.

SHREE GEETA BHAWAN

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Review and progress

The incoming resources during the year amounted to £143,724 and expenditure including depreciation amounted to £182,887 leaving the surplus/(loss) for the year of (£39,163), during the year gold owned by SGB was revalued creating a profit/(loss) of (£12,557) in the reserves and in such increasing/(reducing) the surplus within the accounts to (£51,720) which was reduced from the general reserve fund. The statement of financial activities are shown on page 5 with relevant notes there to on pages 5 to 12.

Reserves policy

The Trustees review the reserves policy which include a consideration of the nature of the income and expenditure stream, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review it will be noted that at the end of the financial year on 31 March 2021, the Bhawan's unrestricted funds amounted to £2,852,935 of which £2,870,240 relates to tangible assets . The current debtors = £2,456 and cash in hand and bank balances = £156,309 less current liabilities due within one year of £3,070, this leaves net current assets of £155,695 .This was concluded to be an adequate figure to allow the charity to be managed efficiently and to ensure that sufficient resources were available to provide uninterrupted services.

Coronavirus Business Interruption Loan Scheme (CBILS)

On the 09/09/2020 Shree Geeta Bhawan entered into a loan agreement with Lloyds bank under (CBILS)

A loan of £173,000 was received by the charity on the 15/09/2020 from Lloyds bank.

The loan was taken over 6 years and the agreed rate of interest was 2.8% above the base rate of interest which was 0.10% at the time the loan agreement was signed. The charity took advantage of the Business Interruption Payment (BIP) offered by the UK Government at the time the loan agreement was signed. Under the BIP the UK Government covered the fees and interest during the first 12 months of the loan.

The agreed monthly loan repayments due from the charity to Lloyds bank are £2,883.34 with the first of 60 loan repayments being due in October 2021. The CBILS scheme loan is disclosed in the accounts (see notes to the accounts 14 and 15). The trustees would like to advise that the CBILS loan disclosed in the accounts has been paid in full after the year end and that Shree Geeta Bhawan currently has no outstanding borrowing.

The perpetual nature of the charity's existence means that it will never cease to exist and therefore reserves are carried forward at the end of each financial year. The Trustees aim to maintain unrestricted reserves at a level which equate to approximately three months of its unrestricted charitable expenditure. It is the Trustees' view that this level is sufficient to respond to any unexpected level of expenditure as well as finance other recurring expenditure and governance costs. The Trustees and Executive Committee, as well as members of subcommittees, are not remunerated or paid any salaries or expenses. The restricted funds all relate to items where the donors have specified its intended use or recipient. Where deficits occur these are carried forward to the following year.'

FUTURE PLANS

As previously approved by SGB Trustees a Design & Build Project for Extension and Renovation of the Dining Hall and Kitchen and construction of a new Car park at the rear of the temple is currently continuing and is contracted to Parkdale Projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

258195

SHREE GEETA BHAWAN

**Report of the Trustees
for the Year Ended 31 March 2021**

Principal address

107-117 Heathfield Road
Handsworth
Birmingham
West Midlands
B19 1HL

Trustees

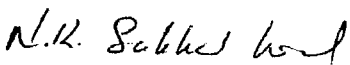
Shri O P Sharma Dvivedi Patron
Mr Harshad Trivedi Vice-President - Trustee
Miss Kusum Lata Bhanot Trustee
Mr Raj Kumar Dutta Trustee
Mr Shiv Parshad Passi Trustee
Mr Raj Kumar Duggal Assistant Treasurer - Trustee
Mr Naresh Kumar Sabharwal Treasurer - Trustee
Dr Arun Sinha Secretary - Trustee
Mr R K Sethi Patron
Mr A N Verma Patron
Mr Mukesh Murria President - Trustee
Mrs Kamlesh Prem Lata Duggal Vice President - Trustee
Mrs Sharon Kallia Membership Secretary - Trustee
Mr Kashav Sehra Trustee
Mr Sanju Sharma Trustee
Mr Sunil Sharma Trustee
Mr Rahul Vashisht Trustee
Mr Rohit Gautam Trustee

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration whatsoever.

Independent Examiner

Kulwinder Singh Chawla
FCCA
Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

Approved by order of the board of trustees on 16 January 2022 and signed on its behalf by:


Mr Naresh Kumar Sabharwal - Trustee

**Independent Examiner's Report to the Trustees of
Shree Geeta Bhawan**

Independent examiner's report to the trustees of Shree Geeta Bhawan

I report to the charity trustees on my examination of the accounts of Shree Geeta Bhawan (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kulwinder Singh Chawla
FCCA
Brindleys Limited
2 Wheelays Road
Edgbaston
Birmingham
West Midlands
B15 2LD

16 January 2022

SHREE GEETA BHAWAN

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	62,504	366,038
Investment income	3	19,065	15,461
Other income	4	62,155	-
Total		143,724	381,499
 EXPENDITURE ON			
Charitable activities	5		
Religious festivals		2,640	49,014
Donations and dakshinas		-	18,511
Wages and national insurance		72,880	86,958
Insurance		5,027	3,792
Light & Heat		21,836	23,644
Repairs renewals & maintenance		3,614	10,561
Cleaning refuse & hygiene		108	1,342
Security expenses		212	-
Car Park rental		-	2,280
Telephone		611	1,044
Postage & Stationery		1,992	1,334
Depreciation		71,173	68,816
Accountancy		1,800	1,800
Yogyakarta		994	5,652
Total		182,887	274,748
NET INCOME/(EXPENDITURE)		(39,163)	106,751
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		(12,557)	50,274
Net movement in funds		(51,720)	157,025
RECONCILIATION OF FUNDS			
Total funds brought forward		2,904,655	2,747,630
TOTAL FUNDS CARRIED FORWARD		2,852,935	2,904,655

The notes form part of these financial statements

SHREE GEETA BHAWAN

**Balance Sheet
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	2,870,240	2,891,152
CURRENT ASSETS			
Debtors	10	2,456	2,211
Cash at bank and in hand	11	156,309	62,658
		<u>158,765</u>	<u>64,869</u>
CREDITORS			
Amounts falling due within one year	12	(3,070)	(51,366)
NET CURRENT ASSETS		<u>155,695</u>	<u>13,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,025,935	2,904,655
CREDITORS			
Amounts falling due after more than one year	13	(173,000)	-
NET ASSETS		<u>2,852,935</u>	<u>2,904,655</u>
FUNDS	15		
Unrestricted funds:			
General fund		2,852,935	2,904,655
TOTAL FUNDS		<u>2,852,935</u>	<u>2,904,655</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2022 and were signed on its behalf by:

Mr Naresh Kumar Sabharwal - Trustee

N.K. Sabharwal

The notes form part of these financial statements

SHREE GEETA BHAWAN

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs consisting of office and administrative costs of the Bhawan including staff salaries have been split between charitable and governance activities on the basis of estimated time spent and its usages of each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	58,448	317,133
Gift aid	4,056	48,905
	<u>62,504</u>	<u>366,038</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	19,000	15,350
Deposit account interest	65	111
	<u>19,065</u>	<u>15,461</u>

Rent is received from property 1 St Peters Road and 13 Brecon Road; Bank deposit interest is received gross in year from Lloyds Bank and from Punjab National Bank (Int.) Limited and State Bank of India, which is not subject to corporation tax owing to the charitable status of the Bhawan.

4. OTHER INCOME

	2021	2020
	£	£
CJRS Claim	62,155	-

During the year Shree Geeta Bhawan received £62,155 from HMRC that related to the HMRC Coronavirus Job Retention Scheme (CJRS). This amount was paid to the employees as per the rules and regulations relating to HMRC CJRS. This amount is shown as Other income on page 5 of the accounts (Statement of Financial Activities)

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Religious festivals	2,640	-	2,640
Wages and national insurance	72,880	-	72,880
Insurance	5,027	-	5,027
Light & Heat	21,836	-	21,836
Repairs renewals & maintenance	3,614	-	3,614
Cleaning refuse & hygiene	108	-	108
Security expenses	212	-	212
Telephone	611	-	611
Postage & Stationery	1,992	-	1,992
Depreciation	-	71,173	71,173
Accountancy	-	1,800	1,800
Yogyakarta	994	-	994
	<u>109,914</u>	<u>72,973</u>	<u>182,887</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Depreciation	71,173	-	71,173
Accountancy	-	1,800	1,800
	<u>71,173</u>	<u>1,800</u>	<u>72,973</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	7	6
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2020	3,209,260	211,773	203,204	3,920	3,628,157
Additions	48,820	-	13,998	-	62,818
Revaluations	-	(12,557)	-	-	(12,557)
	<u>3,258,080</u>	<u>199,216</u>	<u>217,202</u>	<u>3,920</u>	<u>3,678,418</u>
At 31 March 2021	3,258,080	199,216	217,202	3,920	3,678,418
DEPRECIATION					
At 1 April 2020	555,485	-	178,312	3,208	737,005
Charge for year	65,162	-	5,833	178	71,173
	<u>620,647</u>	<u>-</u>	<u>184,145</u>	<u>3,386</u>	<u>808,178</u>
At 31 March 2021	620,647	-	184,145	3,386	808,178
NET BOOK VALUE					
At 31 March 2021	<u>2,637,433</u>	<u>199,216</u>	<u>33,057</u>	<u>534</u>	<u>2,870,240</u>
At 31 March 2020	<u>2,653,775</u>	<u>211,773</u>	<u>24,892</u>	<u>712</u>	<u>2,891,152</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Jewellery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	<u>3,258,080</u>	<u>199,216</u>	<u>217,202</u>	<u>3,920</u>	<u>3,678,418</u>

There was Nil Gold donated to the Bhawan during the year.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and other Debtors	<u>2,456</u>	<u>2,211</u>

11. CASH AT BANK AND IN HAND

	2021 Total funds £	2020 Total funds £
Cash in hand	1,017	962
Punjab National Bank- 10005757	3,186	3,186
Lloyds TSB Bank - 25621368	150,655	46,284
State bank of india - 96201934	236	11,206
PNB A/c 25032654	180	20
Bank A/c 46018454	<u>1,035</u>	<u>1,000</u>
Total	<u>156,309</u>	<u>62,658</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	1,270	2,766
Other creditors	1,800	48,600
	<u>3,070</u>	<u>51,366</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 14)	173,000	-
	<u>173,000</u>	<u>-</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due between two and five years: CBIL Scheme Facility	173,000	-
	<u>173,000</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	2,904,655	(51,720)	2,852,935
	<u>2,904,655</u>	<u>(51,720)</u>	<u>2,852,935</u>
TOTAL FUNDS	<u>2,904,655</u>	<u>(51,720)</u>	<u>2,852,935</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	143,724	(182,887)	(12,557)	(51,720)
	<u>143,724</u>	<u>(182,887)</u>	<u>(12,557)</u>	<u>(51,720)</u>
TOTAL FUNDS	<u>143,724</u>	<u>(182,887)</u>	<u>(12,557)</u>	<u>(51,720)</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,747,630	157,025	2,904,655
TOTAL FUNDS	<u>2,747,630</u>	<u>157,025</u>	<u>2,904,655</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	381,499	(274,748)	50,274	157,025
TOTAL FUNDS	<u>381,499</u>	<u>(274,748)</u>	<u>50,274</u>	<u>157,025</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,747,630	105,305	2,852,935
TOTAL FUNDS	<u>2,747,630</u>	<u>105,305</u>	<u>2,852,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	525,223	(457,635)	37,717	105,305
TOTAL FUNDS	<u>525,223</u>	<u>(457,635)</u>	<u>37,717</u>	<u>105,305</u>

SHREE GEETA BHAWAN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SHREE GEETA BHAWAN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,448	317,133
Gift aid	4,056	48,905
	<hr/>	<hr/>
	62,504	366,038
Investment income		
Rents received	19,000	15,350
Deposit account interest	65	111
	<hr/>	<hr/>
	19,065	15,461
Other income		
CJRS Claim	62,155	-
	<hr/>	<hr/>
Total incoming resources	143,724	381,499
 EXPENDITURE		
Charitable activities		
Wages	72,880	86,958
Insurance	5,027	3,792
Light and heat	21,836	23,644
Telephone	611	1,044
Postage and stationery	1,992	1,334
Religious festivals	3,634	54,906
Donations & Dakshinas	-	18,511
Repairs, renewals & Maintenance	3,614	10,321
Cleaning refuse, Hygiene & Oth	108	1,342
Security Expenses	212	-
Car park Rental Charges	-	2,280
	<hr/>	<hr/>
	109,914	204,132
 Support costs		
Other		
Freehold property	65,162	64,185
Fixtures and fittings	5,833	4,393
Computer equipment	178	238
	<hr/>	<hr/>
	71,173	68,816

This page does not form part of the statutory financial statements

SHREE GEETA BHAWAN

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Other		
Governance costs		
Accountancy and legal fees	1,800	1,800
Total resources expended	<u>182,887</u>	<u>274,748</u>
Net (expenditure)/income	<u>(39,163)</u>	<u>106,751</u>

This page does not form part of the statutory financial statements