

REGISTERED COMPANY NUMBER: 00944439 (England and Wales)
REGISTERED CHARITY NUMBER: 258163

Report of the Trustees and
Financial Statements for the Period 1 January 2024 to 31 March 2025
for
Buxton Civic Association Limited

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Buxton Civic Association Limited

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for the Period 1 January 2024 to 31 March 2025**

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Buxton Civic Association Limited

Report of the Trustees for the Period 1 January 2024 to 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their combined Trustees' Annual Report and Directors' Report together with the financial statements of the charitable company for the fifteen months ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

As stated above, the financial statements cover the fifteen month period ended 31 March 2025. This change was made to align the charity's year-end with that of its subsidiary undertaking, as described in note 24 to the financial statements. As a result of this change, the comparative figures for the previous twelve month period are not directly comparable.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Background

The organisation is dedicated to the permanent conservation of the natural landscape, owning ten woodlands in and around Buxton, as well as historical structures and significant environmental features within the Borough of Buxton, located in the county of Derbyshire. By fulfilling this role, the organisation seeks to enhance aesthetic appeal, preserve the environment, and protect historical heritage for the benefit of residents, visitors, and future generations.

The organisation takes a proactive role in recording the town's social and environmental heritage, particularly in combating threats posed by developments and climate change.

Buxton Civic Association, a company limited by guarantee, also operates Poole's Cavern as a show cave, which, along with the café, provides the majority of the charity's income, enabling the Association to manage and improve the woods and fulfil its other charitable functions.

Objectives

In shaping our objectives for the year and planning our activities, the trustees have diligently considered the Charity Commission's guidance on public benefit, particularly the document "Public Benefit: Running a Charity (PB2)."

The trustees are pleased to announce that the charity has generated funds to support the preservation and maintenance of the woodlands and Poole's Cavern, in line with its obligations as a Site of Special Scientific Interest (SSSI) and its heritage status.

Buxton Civic Association was established as a volunteer-led organisation and takes pride in its history of working with volunteers who continue to play a central role in our current achievements, alongside our dedicated staff.

Buxton Civic Association Limited

Report of the Trustees for the Period 1 January 2024 to 31 March 2025

OBJECTIVES AND ACTIVITIES

Significant charitable activities

The successful volunteer recruitment enabled volunteers to support the Woodland team, enabling further work to improve habitats and make the woods safe for visitors.

In 2018, Buxton Civic Association partnered with the British Cave Science Research Association (a UK Registered Charity) to establish the British Cave Science Centre at Poole's Cavern. The two charities signed an initial 5-year agreement, which was renewed for a further 5 years in 2023. The primary objective of this distinctive Initiative is to advance UK cave science by establishing a publicly accessible cave research facility for the scientific community. In addition to ensuring a secure working environment, the cave science centre has been equipped with a diverse range of fundamental climate monitoring resources, yielding high-resolution data. These valuable data are open for utilisation by all interested parties, thereby fostering the cultivation of top-tier scientific projects supported by extensive monitoring records. Data collected in the cave have been used by undergraduate, master's, and doctoral students, and the results of scientific studies have been published in international peer-reviewed journals. This endeavour aligns with BCA's dedication to education and unrestricted access, both of which constitute integral components of our organisational ethos.

Buxton Civic Association continues to hold the Peak District Environmental Quality Mark (EQM) and has held it for 11 years. The EQM is an important and integral part of our environmental policy and informs commercial decisions. The café and shop have a policy of purchasing locally wherever practically possible.

The Buxton Civic Association, as a member of the 'We Are Buxton' group, collaborates with various community groups in the town. 'We are Buxton' seeks to establish a partnership approach by providing an important forum for coordinating thinking between the key community organisations in the town and a regular forum for liaising with senior staff and councillors from High Peak Borough Council and Derbyshire County Council. The aim is 'to empower Buxton to communicate, prioritise, collaborate and deliver together on our shared vision and objectives for a sustainable, thriving healthy town, population and economy'. BCA continues to host meetings for the group.

The total number of cave admissions in the first fifteen months to 31 March 2025 was 57,760 (2023: 52,701). The full-year visitor numbers for 2024 were 50,643, reflecting the downward trend in the tourism industry.

The development of additional revenue streams has focused on the more effective use of existing assets. Special events were run to celebrate Halloween. Our Christmas Santa event sold out. We have delivered a range of public events for diverse audiences, including Special Educational Needs tours, family activities, and conservation talks. The Youth group continues to flourish and thanks to a legacy from the Clive Beattie estate, we are launching the 'Clive Beattie Award' in January 2026 to reward and celebrate the conservation and heritage projects of young people. Buxton International Festival staged 'Opera in the Cavern' which proved to be very successful, with all shows being sold out. We propose continuing the development of special events, including the Opera in the Cavern.

Buxton Civic Association Limited

Report of the Trustees for the Period 1 January 2024 to 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

It has been another year with a long and impressive list of achievements for BCA, despite it being a much tougher year on the financial front. This is largely due to reduced visitor numbers and spend and the impact of the increases in National Insurance and Living Wage in last two budgets.

We must register big thanks to NLHF for their generous funding totalling £249,990 over two years through their Resilience and Recovery programme which has enabled us to undertake many of the activities including in volunteering, marketing, and membership and a governance review.

This work has seen the recruitment of five new Trustees. This is the first time we have advertised for these roles, and we were delighted by the number of extremely high calibre applicants to join the existing team. The development of a new 5-year BCA Strategy and detailed work programme. This will now guide our priorities.

We implemented new categories of membership, bringing ourselves more into line with similar heritage conservation charities. Membership now stands at a healthy 670. Serviced by regular e-newsletters, the new monthly Staff Good News update and our programme of members' events.

Our work with volunteers has seen the introduction and roll out of the Better Impact - volunteer management system and an increase in the variety and number of volunteer opportunities. This means that for the first time we have an accurate record of the volunteer contribution to BCA. We now have 114 people volunteering who gave us 2,359 hours of their time in 2025.

Our NLHF funded Marketing and Membership Officer has developed a new marketing strategy with a wide range of smart new promotional materials, a new and exciting logo highlighting Buxton Country Park as well as the cavern, which sits far more comfortably with the BCA logo and branding for the Cavern and Country Park, giving us a much brighter more positive image and a far better welcome and clearer visitor journey. We also now have a new Integrated website for BCA and Poole's Cavern.

£38,917.20 from the UK Government through the UK Shared Prosperity Fund, via High Peak Borough Council enabled a partial refurbishment of the retail shop, and staff have been working closely with suppliers and our retail consultant to bring in a variety of exciting new products and ranges, including expanding the range of local suppliers and environmentally conscious products.

Our woods continue to provide a fabulous recreational resource for the people of Buxton and a major contribution to biodiversity conservation in the town. We are in the process of updating our management plan for the woods and submitting it to the Forestry Authority. Hopefully this will help us unlock future grant aid towards our woodland management work. Work to maintain and update our infrastructure continues, including the major undertaking of rebuilding the footbridge in Sherbrook Wood with huge thanks to Peak and Northern Footpath Society for the grant towards this.

Vision Buxton ceased trading in Autumn 2025. BCA Trustees agreed that BCA should take on some key assets in order to support Buxton's visitor economy and its associated businesses. This includes operating the www.visitbuxton.co.uk domain and producing the official town guide, coordinating the town's efforts for Heritage Open Days, and coordinating Buxton's tourism meetings.

The trustees are delighted to report that our staff have finally moved into our new office accommodation in the restored 103 Green Lane. This is a major step forward for us as employers.

As part of the governance review the trustees have developed a clear strategy for the next 5 years with key strategic actions for each year. Our CEO has worked with his team to develop this into a detailed delivery plan that will be monitored and reported to the board on a quarterly basis.

Buxton Civic Association Limited

Report of the Trustees for the Period 1 January 2024 to 31 March 2025

FINANCIAL REVIEW

Financial position

The trustees report that the results were an operational loss of £5,463 (31 December 2023: surplus of £158,385). The loss is fully aligned with our budget expectations. The financial position will be strengthened in the future through a plan to diversify our income streams by more effectively leveraging our existing assets.

Total funds for the charity as at 31 March 2025 were £1,323,859 (31 December 2023: £1,329,322), of which restricted funds amounted to £563,323 (31 December 2023: £545,019).

We are grateful for the support of the National Heritage Lottery Fund from the resilience and recovery funding programme, which has funded two posts, for Marketing and Membership, and a Volunteer Development role. In addition, the grant has supported a new, revised website combining Poole's Cavern and Buxton Civic Association. The National Heritage and Lottery Fund funded an extensive governance review, and as a result of the work carried out, we are revising and updating our articles and have carried out a skills audit. As part of this process, we have recruited five new trustees to the board.

We value the support we receive from visitors, members, the public, volunteers, and staff, who we are aware help considerably with our conservation work.

We are collaborating with John Scott, a planning consultant, to review the planning applications submitted to the local authority each week. This ensures that BCA is aware of and can comment on all relevant applications. It also supports our broader town remit, demonstrating our commitment to the wider community.

To enhance our understanding of our archaeological and historical collections, we are collaborating closely with Buxton Museum. Our efforts include improving records and documentation, as well as exploring how the collections can support both our formal and informal educational programs. Additionally, we are working towards achieving museum accreditation from Arts Council England.

With a generous donation from one of our members, we have applied to High Peak planners to undertake the repair and restoration of the 1840 Fountain on the Market. The fountain was built for the benefit of the people of higher Buxton, providing them with a source of fresh water by the Chatsworth Estate. The fountain is an important part of Buxton's heritage and history.

Reserves policy

Unrestricted funds may be used at the trustees' discretion in accordance with the charitable objectives. The trustees establish the level of reserves that are freely available after taking into account the level of reserves necessary to bridge the gap that arises from the seasonal nature of the income from Poole's Cavern and the trading activities from the visitor centre, with the continuous costs of overheads and the cash flow impact of loan repayments. Unrestricted reserves as at 31 March 2025 that may be used at the trustee's discretion and are freely available are £145,000.

Reserves are also required to cover emergency spending that might occur as a result of storm damage to the 10 woodlands owned by BCA. Some grant funding opportunities that may arise from time to time may require matched funding, and reserves are needed to take advantage of them. The trustees have determined that the minimum level of reserves needed is six months' running costs with an appropriate level of cash reserves to cover emergency expenditures and to take advantage of any grant opportunities that may arise.

The trustees also have funds that can be used only for specific restricted purposes within the charity's objects. These include the redevelopment and refurbishment of 103 Green Lane, which was purchased to provide much-needed office accommodation. Restrictions also arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The trustees have a policy of ensuring that all investment decisions are made with regard to ethical and environmental considerations that align with the charity's aims and objectives.

The appointment of Dave Green as BCA's first CEO is an integral part of the trustees' strategy to secure the charity's future and ensure it can continue to deliver its aims and objectives for future generations.

Buxton Civic Association Limited

Report of the Trustees for the Period 1 January 2024 to 31 March 2025

FUTURE PLANS

The CEO, Dave Green, has been working with the board of trustees to develop a 3-5 year strategy to further the charity's objectives, including a full governance review, a volunteering strategy, and a revised membership offer and engagement plan. To facilitate this, BCA secured £249,990 from the National Heritage Lottery Fund, and in early 2024, two two-year posts for a Membership and Marketing Officer and a Volunteering Development Manager were recruited. A retail review has been carried out and this will inform changes to the way the shop presents and displays stock. To support this, a grant has been secured from High Peak Borough Council, through the UK Shared Prosperity Fund, to improve the display of stock and to strengthen the signage and messages around the Visitor Centre. In addition the funding supported the writing and publication of a souvenir guide to showcase Poole's Cavern, the Woods and the Town.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity constitutes a company limited by guarantee as defined by the Companies Act 2006, and its governing document is set out in the Articles of Association, as amended in 2016. The guarantee is that every member of the company will contribute £1 in the event of the company's insolvency and winding up.

Recruitment and appointment of new trustees

Our trustee vacancies are widely advertised, on our BCA socials, LinkedIn and press release on our website. Adverts included requests for interest from those with specialised skills that have been identified through a trustee skills audit. In our recent recruitment we specified interest from those with 'experience in areas like finance, tourism, visitor experience, retail, hospitality, or charity governance. But above all, we're looking for people who care deeply about Buxton and want to help shape its future'.

Management structure

The board of trustees, who are also directors of the company limited by guarantee, is the ultimate decision-making body of the charity and meets quarterly to consider management reports and to discuss strategy.

As part of the governance review funded by the National Heritage Lottery Fund our committees and groups have been streamlined to provide a more focused and strategic support for the Board of Trustees. The Audit, Finance, Risk and HR committee will take on the functions of Corporate Affairs Group with a wider brief to include Governance and in addition to include in its remit the scrutiny of the trading company. The remaining groups have been decommissioned, and where the board and/or senior management identify a task or project, this will be undertaken by a Task and Finish Group with terms of reference limited to the project, and the group ceasing at the conclusion of the task or project. A panel of experts is being identified to support the board when required on matters that require skills and expertise outside the board.

Five trustees have been recruited to provide additional experience in key areas identified by a skills audit undertaken as part of the governance review.

In order to comply with HMRC regulations and to increase business and commercial efficiency, a trading company has been set up to undertake the non-charitable trading activities currently undertaken by the charity. The trading company, BCA Trading 2026 Limited, will commence trading on 1 April 2026 and will be a wholly owned subsidiary of Buxton Civic Association Limited. Mike Wilde (BCA trustee) will chair the board, and he is supported by Dave Green (BCA CEO). We have recruited three further directors, Marcus Savile, Janice Southway, and Andy Allan all of whom will bring considerable experience in running businesses.

Key Management Personnel

Dave Green - CEO
Andrea Bowler - Operations Manager
Simon Fussell - Business Development and Governance Manager
Harriet Saltis - Woodlands and Country Park Manager

Induction and training of new trustees

All new trustees follow a clear induction process laid out in a pack that includes key information. This year we also held an induction training session run by Cultural Associates Oxford, funded as part of the current NHLF Resilience grant.

Buxton Civic Association Limited

**Report of the Trustees
for the Period 1 January 2024 to 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

Our Audit, Finance, Risk and HR Committee set a task and finish group to review salaries in February 2025 which included recommendations for setting all staff salaries. The responsibility for setting remuneration of management personnel remains with this committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00944439 (England and Wales)

Registered Charity number

258163

Registered office

Poole's Cavern Visitor Centre
Green Lane
Buxton
Derbyshire
SK17 9DH

Trustees

Mrs S L Wilks (Chair)
Mrs S C Males Lampard
Mr M W Wilde
Ms L K Wakefield
Dr C R Parker Heath
Ms P E Gregory
Prof J Gunn
Mr A L Bench
G J Clark (appointed 9.12.25)
Mr P Cunningham (appointed 9.12.25)
Mr P Finn (appointed 9.12.25)
Mrs L A Rae (appointed 9.12.25)
Mrs J A Southway (appointed 9.12.25)
Mr A G Banks (resigned 18.6.24)
Mr J C White (resigned 13.8.24)
Mr B M Wragg (resigned 14.11.24)
Ms L Marsden (resigned 31.12.24)
Mr J Scamplon (resigned 18.11.25)
Mr C A Huff (resigned 26.11.25)
Mr J Phillips (resigned 26.11.25)
Mr P H Phillipson (resigned 8.1.26)

Company Secretary

Mr M Wilde

Auditors

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

TRUSTEES' INDEMNITY ARRANGEMENTS

Individual Indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the charitable company.

Buxton Civic Association Limited

**Report of the Trustees
for the Period 1 January 2024 to 31 March 2025**

EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the fifteen-month period is given in the notes to the financial statements. The results for the year and financial position of the company are as shown in the annexed financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buxton Civic Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harts Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 February 2026 and signed on its behalf by:



Mrs S L Wilks (Chair) - Trustee

Report of the Independent Auditors to the Members of Buxton Civic Association Limited

Opinion

We have audited the financial statements of Buxton Civic Association Limited (the 'charitable company') for the period ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Buxton Civic Association Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Buxton Civic Association Limited**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with those charged with governance of the entity and management.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable company and determined that the most significant are the Charities Act, Companies Act, Health & Safety and Employment Law.

We understood how Buxton Civic Association Limited is complying with those frameworks by making inquiries of management who are responsible for compliance with legislation.

We corroborated our enquiries through discussions with directors to identify any non-compliance with laws and regulations.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations that could materially impact the financial statements. Taking into account our understanding of the Charitable company, our procedures involved enquires of management and focused testing as appropriate with consideration to risk assessment.

We assessed the susceptibility of the Charitable company's financial statements to material misstatement, including how fraud might occur by discussion with directors to understand where it was considered there was a susceptibility to fraud. We considered the controls that the Charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; investigated the rationale behind significant or unusual transactions; and tested journal entries to identify unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Buxton Civic Association Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Taylor BFP FCA (Senior Statutory Auditor)
for and on behalf of Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Date: 19 February 2026

Buxton Civic Association Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 1 January 2024 to 31 March 2025

				Period 1.1.24 to 31.3.25	Year Ended 31.12.23
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,682	127,106	207,788	160,274
Charitable activities	5				
Cavern & visitor centre		868,316	-	868,316	678,437
Other trading activities	3	502,638	-	502,638	380,639
Investment Income	4	14,337	-	14,337	5,201
Other income		3,879	-	3,879	-
Total		<u>1,469,852</u>	<u>127,106</u>	<u>1,596,958</u>	<u>1,224,551</u>
EXPENDITURE ON					
Raising funds	6	377,678	-	377,678	278,919
Charitable activities	7				
Cavern & visitor centre		938,869	-	938,869	666,988
Woodlands		175,433	110,441	285,874	120,259
Total		<u>1,491,980</u>	<u>110,441</u>	<u>1,602,421</u>	<u>1,066,166</u>
NET INCOME/(EXPENDITURE)		(22,128)	16,665	(5,463)	158,385
Transfers between funds	21	(1,640)	1,640	-	-
Net movement in funds		(23,768)	18,305	(5,463)	158,385
RECONCILIATION OF FUNDS					
Total funds brought forward		784,303	545,019	1,329,322	1,170,937
TOTAL FUNDS CARRIED FORWARD		<u>760,535</u>	<u>563,324</u>	<u>1,323,859</u>	<u>1,329,322</u>

The notes form part of these financial statements

Buxton Civic Association Limited

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	13	809,223	30,999	840,222	657,140
CURRENT ASSETS					
Stocks	14	44,418	-	44,418	36,661
Debtors	15	46,535	-	46,535	39,057
Cash at bank and In hand		<u>216,537</u>	<u>531,722</u>	<u>748,259</u>	<u>928,377</u>
		307,490	531,722	839,212	1,004,095
CREDITORS					
Amounts falling due within one year	16	(114,257)	602	(113,655)	(80,314)
NET CURRENT ASSETS		<u>193,233</u>	<u>532,324</u>	<u>725,557</u>	<u>923,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,002,456	563,323	1,565,779	1,580,921
CREDITORS					
Amounts falling due after more than one year	17	(241,920)	-	(241,920)	(251,599)
NET ASSETS		<u>760,536</u>	<u>563,323</u>	<u>1,323,859</u>	<u>1,329,322</u>
FUNDS	21				
Unrestricted funds				760,536	784,303
Restricted funds				<u>563,323</u>	<u>545,019</u>
TOTAL FUNDS				<u>1,323,859</u>	<u>1,329,322</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

19th February 2026



Trustee

The notes form part of these financial statements

Buxton Civic Association Limited

**Cash Flow Statement
for the Period 1 January 2024 to 31 March 2025**

		Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	102,198	143,704
Finance costs paid		<u>(27,202)</u>	<u>(21,492)</u>
Net cash provided by operating activities		<u>74,996</u>	<u>122,212</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(282,490)	(22,691)
Sale of tangible fixed assets		20,716	2,323
Interest received		<u>14,337</u>	<u>5,201</u>
Net cash used in investing activities		<u>(247,437)</u>	<u>(15,167)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(7,677)</u>	<u>(5,676)</u>
Net cash used in financing activities		<u>(7,677)</u>	<u>(5,676)</u>
Change in cash and cash equivalents in the reporting period		(180,118)	101,369
Cash and cash equivalents at the beginning of the reporting period		<u>928,377</u>	<u>827,008</u>
Cash and cash equivalents at the end of the reporting period		<u><u>748,259</u></u>	<u><u>928,377</u></u>

The notes form part of these financial statements

Buxton Civic Association Limited

**Notes to the Cash Flow Statement
for the Period 1 January 2024 to 31 March 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(5,463)	158,385
Adjustments for:		
Depreciation charges	88,284	57,191
Profit on disposal of fixed assets	(9,592)	(42)
Interest received	(14,337)	(5,201)
Finance costs	27,202	21,492
Increase in stocks	(7,757)	(5,181)
(Increase)/decrease in debtors	(7,478)	197
Increase/(decrease) in creditors	<u>31,339</u>	<u>(83,137)</u>
Net cash provided by operations	<u>102,198</u>	<u>143,704</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>928,377</u>	<u>(180,118)</u>	<u>748,259</u>
	<u>928,377</u>	<u>(180,118)</u>	<u>748,259</u>
Debt			
Debts falling due within 1 year	(5,676)	(2,002)	(7,678)
Debts falling due after 1 year	<u>(251,599)</u>	<u>9,679</u>	<u>(241,920)</u>
	<u>(257,275)</u>	<u>7,677</u>	<u>(249,598)</u>
Total	<u>671,102</u>	<u>(172,441)</u>	<u>498,661</u>

The notes form part of these financial statements

Buxton Civic Association Limited

Notes to the Financial Statements for the Period 1 January 2024 to 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Buxton Civic Association Limited is an incorporated charity, limited by guarantee in the UK the charity's registered number and registered office address can be found on the information page.

The financial statements are presented in Pound Sterling (GBP) and are rounded to the nearest £1.

The financial statements cover the fifteen month period ended 31 March 2025. This change was made to align the charity's year-end with that of its subsidiary undertaking, as described in note 24 to the financial statements. As a result of this change, the comparative figures for the previous twelve month period are not directly comparable.

Preparation of the accounts on the going concern basis

The trustees have reviewed the circumstances of the charitable company and consider that adequate resources continue to be available to fund the activities of the Association for the foreseeable future. The trustees are of the opinion therefore that no material uncertainties relating to going concern exist and it remains appropriate to prepare the financial statements of the going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Income

Voluntary income, comprising grant, donations and legacies, is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Shop and cafe income is recognised when the goods and services are sold to the customer at the point of sale.

Investment income comprises of interest receivable.

Grants receivable are recognised in income when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Charitable activity costs relate to expenditure incurred in the furtherance of the charitable objectives.

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 33% on cost, 25% on cost, 20% on cost and 4% on cost
Plant and machinery	- 33% on cost, 25% on cost and 20% on cost
Fixtures and fittings	- 33% on cost, 25% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Tangible assets are measured at historic cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are recognised at the amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due. Deferred income relates to rent received in advance of the period to which the rent receipts relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Buxton Civic Association Limited

Notes to the Financial Statements - continued for the Period 1 January 2024 to 31 March 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and amounts to and from related parties. All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost. For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the amount that the charitable company would receive for the asset if it were to be sold at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

Buxton Civic Association Limited is a company limited by guarantee. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Association.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.03.25 Total funds	31.12.23 Total funds
	£	£	£	£
Donations	13,044	-	13,044	40,245
Gift aid	60,738	-	60,738	55,759
Legacies	-	10,000	10,000	11,600
Grants	6,900	117,106	124,006	52,670
	<u>80,682</u>	<u>127,106</u>	<u>207,788</u>	<u>160,274</u>

Grants receivable

	Unrestricted funds	Restricted funds	31.03.25 Total funds	31.12.23 Total funds
	£	£	£	£
National Lottery Platinum Jubilee Fund	-	-	-	49,470
UK Shared Prosperity Fund	-	38,972	38,972	-
National Lottery Heritage Fund	-	78,134	78,134	-
Other	6,900	-	6,900	3,200
	<u>6,900</u>	<u>117,106</u>	<u>124,006</u>	<u>52,670</u>

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

3. OTHER TRADING ACTIVITIES

	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
Shop Income	119,477	111,607
Cafe Income	366,507	252,048
Rents received	16,654	16,984
	<u>502,638</u>	<u>380,639</u>

All unrestricted funds.

4. INVESTMENT INCOME

	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
Deposit account interest	14,337	5,201

All unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
Admission fees	Cavern & visitor centre	816,545	639,293
Car parking charges	Cavern & visitor centre	36,394	30,621
Membership income	Cavern & visitor centre	15,377	8,523
		<u>868,316</u>	<u>678,437</u>

All unrestricted funds.

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

6. RAISING FUNDS

Other trading activities

	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 £
Purchases	165,003	125,795
Staff costs	<u>212,675</u>	<u>153,124</u>
	<u>377,678</u>	<u>278,919</u>

All unrestricted funds.

7. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2023 £
Govern running costs	769,832	-	769,832	564,425
Woodland running costs	176,547	110,441	286,988	120,258
Support costs	160,459	-	160,459	100,505
Governance costs (see below)	<u>7,464</u>	<u>-</u>	<u>7,464</u>	<u>2,059</u>
	<u>1,114,302</u>	<u>110,441</u>	<u>1,224,743</u>	<u>787,247</u>

Further details are provided on pages 27 and 28.

Governance costs

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2023 £
Auditors' remuneration; Audit fees	<u>7,464</u>	<u>-</u>	<u>7,464</u>	<u>2,059</u>
	<u>7,464</u>	<u>-</u>	<u>7,464</u>	<u>2,059</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025**

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Cavern & visitor centre	<u>160,459</u>	<u>7,464</u>	<u>167,923</u>

Further details are provided on page 28.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.25 £	31.12.23 £
Depreciation - owned assets	88,284	67,482
Hire of plant and machinery	3,717	2,696
(Surplus)/deficit on disposal of fixed assets	(9,592)	(42)
Auditors' remuneration	<u>7,464</u>	<u>2,059</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the year ended 31 December 2023.

11. STAFF COSTS

	Unrestricted funds £	Restricted funds £	31.03.25 Total funds £	31.12.23 Total funds £
Wages and salaries	746,088	68,583	814,671	554,525
Social security costs	50,713	6,535	57,248	43,297
Other pension costs	21,456	2,058	23,514	15,678
Redundancy costs	<u>35,930</u>	<u>-</u>	<u>35,930</u>	<u>-</u>
	<u>854,187</u>	<u>77,176</u>	<u>931,363</u>	<u>613,500</u>

The average monthly number of employees during the period was as follows:

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23
Project	2	1
Management	7	6
Charitable	<u>27</u>	<u>30</u>
	<u>36</u>	<u>37</u>

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23
£60,001 - £70,000	<u>1</u>	<u>-</u>

Employee benefits which exceeded £60,000 is stated as the annual equivalent. Key Management Personnel employee benefits below are stated as the amounts relating to the fifteen month period.

Key Management Personnel in the period consisted of the Trustees, the Chief Executive Officer, the Business Manager and the Catering Manager. Employment benefits relating to Key Management Personnel in the period totalled £187,189 (year to 31.12.23: £130,883).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59,854	100,420	160,274
Charitable activities			
Cavern & visitor centre	678,437	-	678,437
Other trading activities	380,639	-	380,639
Investment income	<u>5,201</u>	<u>-</u>	<u>5,201</u>
Total	<u>1,124,131</u>	<u>100,420</u>	<u>1,224,551</u>
EXPENDITURE ON			
Raising funds	278,919	-	278,919
Charitable activities			
Cavern & visitor centre	651,979	15,009	666,988
Woodlands	<u>74,469</u>	<u>45,790</u>	<u>120,259</u>
Total	<u>1,005,367</u>	<u>60,799</u>	<u>1,066,166</u>
NET INCOME	118,764	39,621	158,385
Transfers between funds	<u>(5,398)</u>	<u>5,398</u>	<u>-</u>
Net movement in funds	113,366	45,019	158,385
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>670,937</u>	<u>500,000</u>	<u>1,170,937</u>
TOTAL FUNDS CARRIED FORWARD	<u>784,303</u>	<u>545,019</u>	<u>1,329,322</u>

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2024	1,050,115	61,906	224,065	17,795	1,353,881
Additions	199,024	28,442	15,410	39,614	282,490
Disposals	-	(29,652)	(25,472)	(17,795)	(72,919)
At 31 March 2025	<u>1,249,139</u>	<u>60,696</u>	<u>214,003</u>	<u>39,614</u>	<u>1,563,452</u>
DEPRECIATION					
At 1 January 2024	444,251	33,463	201,912	17,115	696,741
Charge for year	47,299	17,890	13,434	9,661	88,284
Eliminated on disposal	-	(19,151)	(25,472)	(17,172)	(61,795)
At 31 March 2025	<u>491,550</u>	<u>32,202</u>	<u>189,874</u>	<u>9,604</u>	<u>723,230</u>
NET BOOK VALUE					
At 31 March 2025	<u>757,589</u>	<u>28,494</u>	<u>24,129</u>	<u>30,010</u>	<u>840,222</u>
At 31 December 2023	<u>605,864</u>	<u>28,443</u>	<u>22,153</u>	<u>680</u>	<u>657,140</u>

Fixed assets contain £30,999 (2023: £7,022) which relate to restricted funds. All other fixed assets are unrestricted funds. Analysis of the restricted assets is as follows:

	31.03.25 £	31.12.23 £
Plant & machinery	24,871	2,833
Fixtures & fittings	2,761	4,189
Motor vehicles	3,367	-
	<u>30,999</u>	<u>7,022</u>

14. STOCKS

	31.3.25 £	31.12.23 £
Shop and cafe stock	<u>44,418</u>	<u>36,661</u>

All unrestricted funds.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.12.23 £
Trade debtors	6,182	2,291
Prepayments and accrued income	<u>40,353</u>	<u>36,766</u>
	<u>46,535</u>	<u>39,057</u>

All unrestricted funds.

Buxton Civic Association Limited**Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025****16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.12.23
	£	£
Bank loans and overdrafts (see note 18)	7,678	5,676
Trade creditors	41,929	20,637
Social security and other taxes	14,498	8,712
VAT	10,105	11,916
Other creditors	17,878	10,451
Pension creditor	5,565	6,288
Accruals and deferred income	<u>16,002</u>	<u>16,634</u>
	<u>113,655</u>	<u>80,314</u>

Accruals contains (£600) related to restricted funds. All other creditors in the current and previous financial periods relate to unrestricted funds.

Deferred income at 31 March 2025 amounts to £3,928 (year to 31.12.23: £1,352) relating to rental income received in advance and admission receipts relating to the subsequent financial period.

Deferred income brought forward at 1 January 2024 of £1,352 was fully released to income during the year, with £3,928 received and deferred in the period in respect of income received in advance of the next financial period.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.12.23
	£	£
Bank loans (see note 18)	<u>241,920</u>	<u>251,599</u>

All unrestricted funds.

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,678</u>	<u>5,676</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,711</u>	<u>22,704</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	211,209	228,895

The Royal Bank of Scotland plc hold charges over the charity's properties at Poole's Cavern, Green Lane, Buxton, Derbyshire and 103 Green Lane, Buxton, Derbyshire as security in relation to the loan agreements.

The loan interest charged to the Statement of Profit or Loss within the period was £27,202 (year to 31.12.23: £21,492).

The loan in the accounts is being repaid by monthly instalments over a period of 240 months. The interest rate during the year was 3.67% plus the Bank of England Base Rate.

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025**

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.12.23
	£	£
Within one year	2,996	2,696
Between one and five years	<u>4,753</u>	<u>7,639</u>
	<u>7,749</u>	<u>10,335</u>

The total lease payments recognised as an expense in the period were £3,717 (year to 31.12.23: £2,696).

20. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.12.23
	£	£
Bank loans	<u>249,598</u>	<u>257,275</u>

21. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	784,303	(22,127)	(1,640)	760,536
Restricted funds				
National Lottery Platinum Jubilee Fund	15,830	(10,895)	-	4,935
Renovation fund	500,000	-	-	500,000
Eagle Fountain project	25,000	-	-	25,000
Satterthwaite bequest	-	3,367	-	3,367
Female lime worker sculpture	4,189	(1,428)	-	2,761
UK Shared Prosperity Fund	-	27,183	77	27,260
National Lottery Heritage Fund	-	(1,563)	1,563	-
	<u>545,019</u>	<u>16,664</u>	<u>1,640</u>	<u>563,323</u>
TOTAL FUNDS	<u>1,329,322</u>	<u>(5,463)</u>	<u>-</u>	<u>1,323,859</u>

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,469,852	(1,491,979)	(22,127)
Restricted funds			
National Lottery Platinum Jubilee Fund	1	(10,896)	(10,895)
Satterthwaite bequest	10,001	(6,634)	3,367
Female lime worker sculpture	-	(1,428)	(1,428)
UK Shared Prosperity Fund	38,971	(11,788)	27,183
National Lottery Heritage Fund	78,133	(79,696)	(1,563)
	<u>127,106</u>	<u>(110,442)</u>	<u>16,664</u>
TOTAL FUNDS	<u>1,596,958</u>	<u>(1,602,421)</u>	<u>(5,463)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	670,937	118,764	(5,398)	784,303
Restricted funds				
National Lottery Platinum Jubilee Fund	-	15,830	-	15,830
Renovation fund	500,000	-	-	500,000
Eagle Fountain project	-	25,000	-	25,000
Female lime worker sculpture	-	2,919	1,270	4,189
Feasibility study	-	(4,128)	4,128	-
	<u>500,000</u>	<u>39,621</u>	<u>5,398</u>	<u>545,019</u>
TOTAL FUNDS	<u>1,170,937</u>	<u>158,385</u>	<u>-</u>	<u>1,329,322</u>

Buxton Civic Association Limited**Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 March 2025****21. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,124,131	(1,005,367)	118,764
Restricted funds			
Other SRP funds	12,150	(12,150)	-
National Lottery Platinum Jubilee Fund	49,470	(33,640)	15,830
Eagle Fountain project	25,000	-	25,000
Satterthwaite bequest	10,000	(10,000)	-
Sensory garden Water St.	500	(500)	-
Female lime worker sculpture	3,300	(381)	2,919
Feasibility study	-	(4,128)	(4,128)
	<u>100,420</u>	<u>(60,799)</u>	<u>39,621</u>
TOTAL FUNDS	<u>1,224,551</u>	<u>(1,066,166)</u>	<u>158,385</u>

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the charitable company in independently administered funds. Contributions payable are charged to the Statement of Financial Activities.

The amount recognised in the Statement of Financial Activities as an expense for defined contribution plans in the period is £23,514 (year to 31.12.23: £15,677).

The balance of pension contributions outstanding at the balance sheet date was £5,565 (2023: £6,288).

23. RELATED PARTY DISCLOSURES

The charitable company is controlled by the board of Trustees.

Details of employee benefits paid to Key Management Personnel in the period is disclosed in note 11.

There are no other related party transactions.

24. POST BALANCE SHEET EVENTS

On 11 September 2025, BCA Trading 2026 Limited was incorporated and is a wholly owned subsidiary of Buxton Civic Association Limited. BCA Trading 2026 Limited is a company registered in England and Wales under company number 16710625.