

Charity Registration No. 257912 (England and Wales)

Charity Registration No. SC040066 (Scotland)

Company Registration No. 00930265 (England and Wales)

MARIAPOLIS LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

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MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council	Francis Thomas Johnson Carlo Poggi Paul Anthony Gateshill Jan Morovic Mark John D'Arcy (Appointed 4 April 2022)
Chairman	Francis Thomas Johnson
Secretary / Tresasurer	Rumold Van Geffen
Charity number (England and Wales)	257912
Charity number (Scotland)	SC040066
Company number	00930265
Principal address	Unit 1, Polaris Centre 41 Brownfields Welwyn Garden City Herts AL7 1AN
Registered office	Unit 1, Polaris Centre 41 Brownfields Welwyn Garden City Herts AL7 1AN
Auditor	George Arthur Limited Suite 6b, Wentworth Lodge Great North Road Welwyn Garden City Herts AL8 7SR
Bankers	HSBC 46 The Broadway London W5 5JR AIB Bank 6/7 Main Street Rathfarnham Dublin 14 Ireland
Solicitors	Wedlake Bell 71 Queen Victoria Street London EC4V 4AY

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

The Members of Council present their report and accounts for the year ended 28 February 2022. This report also represents the Trustees' Report which is required to be prepared by Part 8 of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 2 and comply with the charity's Memorandum of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Members of Council have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

The Focolare Movement is an international organisation which began in Italy in 1943 and is now active in all five continents. The general headquarters are in Rome, from which the worldwide regions are coordinated (operating through PAMOM for the men's section; and PAFOM for the women's section). The movement is divided into a number of 'regions' linked with the centre.

Worldwide regional centres have been set up allowing for a more local integration of all the activities. The zone of Great Britain (together with Iceland, Ireland, Norway, Sweden, Finland, Denmark, Benelux, France, Spain, Portugal and Malta) has its regional centre in Brussels. For the moment this regional centre operates under the same name as all the activities of the Focolare have been operating in Belgium, i.e. the 'Foyers de l' Unite' (number d ' identification: 5959/68; number d'entreprise: 0409.626.941). The possibility of setting up a separate Not for Profit Organisation is still under review.

The accounts accompanying this report are the accounts of the company which deals with the income and assets of the men's section of the Focolare Movement in the "zone" of Great Britain.

Mariapolis Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 April 1968. It is registered as a charity with the Charity Commission of England and Wales (257912) and the Scottish Charity Commission (SC040066).

The Members of Council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Francis Thomas Johnson
Carlo Poggi
Paul Anthony Gateshill
Jan Morovic
Mark John D'Arcy

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

While Carlo Poggi continues to live and work with the Focolare community in Brussels, he periodically visits the community in Great Britain in order to continue helping with the management of affairs. He has therefore remained in place as a director of Mariapolis Limited.

In December 2021, David Hickey was asked, and accepted, to become a member of the council.

In September 2021 Mark D'Arcy, a member with a lifelong commitment to the aims of the charity (Mariapolis Ltd), moved to Welwyn Garden City to coordinate the work of the Charity in Great Britain. In April 2022 he was appointed as a director of Mariapolis Limited.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Members of the Council. Under the requirements of the Memorandum and Articles of Association the number of the members of the Council shall not be less than three nor more than seven.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £1 in the event of a winding up.

The Directors and Secretary (Members of the Council) are chosen from among those who have a lifelong commitment to the aims of the charity (Mariapolis Ltd) locally in the United Kingdom and/or to the aims of the Focolare Movement world-wide. All members of the council are, therefore, already familiar with the practical work of the charity having been involved in its work for a number of years. Additional training is provided by working alongside existing members of the council for a period of time long enough to assure a smooth transfer of the responsibilities involved.

The Directors of the company are responsible for the charity's assets and activities. This Council meets at least three times per year, together with members responsible for the community houses and principal activities of the charity.

Connected charities

Many activities are planned and organised together with Focolare Trust, registered charity no 279072 which handles the income and assets of the Women's Section of the Focolare Movement in the same geographical 'zone' of Great Britain. We are also closely linked with the Focolare Movement headquarters in Rome which operates as a recognized ecclesial body (115/1966) under the name PAMOM (Pia Associazione Maschile Opera di Maria), and the regional centre in Brussels which operates under the name of 'Foyers de l'Unite' (number d'identification: 5959/68; number d'entreprise: 0409.626.941).

Risk management

The members of the council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Safeguarding

Our Safeguarding Policy is published on our website (www.focolare.org/gb). It follows the guidelines issues by Catholic Safeguarding Advisory Service (CSAS), with whom we have an umbrella agreement.

The Focolare Community in Scotland is also committed to follow the RC Bishops' Conference's new Safeguarding in Manual 'In God's Image' and actively participate to safeguarding training and events organised by Glasgow RC Archdiocese's Safeguarding Office.

The Safeguarding Team in 2020-21 comprised five members, two Safeguarding officers:

Jane Evans (Safeguarding Officer)

Paul Gateshill (Safeguarding Officer)

and three additional members:

Claudia Melis (Administration)

Nicholas Innocent (Administration)

Anja Primbs (Administration)

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

In March 2022 Paul Gateshill stepped down from his post as Safeguarding Officer and Nicholas Innocent was asked if he was willing to undertake the appointment process, which includes consulting the regional headquarters in Brussels. Following the appointment process, Nicholas Innocent was approved for the post of Safeguarding Officer.

Jane Evans participated the international conference for Focolare designated Safeguarding Officers in Castelgandolfo (Rome) in February 2022. This was organised by CO.BE.TU. (Commission for the Wellbeing and Safeguarding of Minors), the Focolare International central body for safeguarding. The purpose of the conference was to review the International Focolare Safeguarding Policy and share expertise and good practices.

The Safeguarding Policy for the Focolare In Great Britain is reviewed annually and is available at <https://www.focolare.org/gb/safeguarding>. This year's review takes into account changes to our policies on Online meetings and the appropriate use of media, as well as the developments in the Safeguarding Policy of the international Focolare Movement (available on the Focolare International website at <https://www.focolare.org/gb/safeguarding>).

The Safeguarding team monitors the process of and safe recruitment DBS/PVG checks for those who work with young people and vulnerable adults, maintains an advisory role for members of the Focolare movement, provides some training and pointers to access training resources, to ensure we maintain a safe environment for all people who come into contact with the Movement.

The two Safeguarding Officers respond to any safeguarding concerns, allegations and disclosures within the Focolare, ensuring all safeguarding allegations are reported to the appropriate bodies. They act autonomously from the leadership of the Focolare, while briefing the two delegates for GB with concerns that require changes to practice (with due regard to confidentiality).

Privacy Policy

A Privacy Policy Document has been set up to comply with the UK Data Protection Act 1998 and other applicable European data protection legislation.. See: <https://www.focolare.org/gb/privacy-2/>

The members of the council regularly examine other operational risks faced by the charity and continue to improve established systems to mitigate any significant risks.

Covid-19 impact

The Covid-19 pandemic has continued to have an impact on the charity's activities. Trustees do not expect this to result in material concerns over the charity's financial position or ongoing concern.

Online

During the last year meetings and larger events have continued to happen online, while, more recently, many events, such as the 5 "Local Mariapolis" events have been held in person. Many organisational meetings and interest groups continue to meet online to avoid travel costs and unnecessary use of fuel. This has facilitated increased participation in managing activities. Meetings continue to reach out to people from other countries.

Financial Impact

The members of the council review the major risks that the charity faces on a regular basis and are of the opinion that the level of reserves held, combined with the continual review of the controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The charity's finances have not been greatly affected by the pandemic.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

Objectives and activities

The Charity's principal aims as stated in the Memorandum of Association are:

- (i) the relief of poverty, sickness and old age;
- (ii) the advancement of education;
- (iii) the promotion of higher standards of moral life in the individual, the family and the community; and
- (iv) the advancement of religion.

To further these objectives the charity possesses properties and provides for the upkeep of vow-taking members of the Focolare Movement in Birmingham (Willenhall), London, Welwyn Garden City and Glasgow. It organizes courses and conferences under the name "Mariapolis", and publishes books and magazines under the name of "New City".

Objectives for the year

1. Work with young people, enabling them to build and sustain unity on personal, national, and international level.
2. To work with families to develop strong local communities.
3. To maintain and develop the dissemination of reading and other material for the advancement of the aims of the charity through "New City" magazines, books and other means.
4. To increase the profile of the Focolare movement in ecumenical and interfaith activities in Great Britain and in Europe.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policies

The Charity's grant making policy and procedures depend on decisions made in consultation with both the members responsible for the Movement in Britain and with those responsible for each local community house. Priority is given to furthering our own projects. Financial support is sometimes given to close relatives of community members who are in need. This help is given sensitively and to correspond to individual needs. With regards to objectives for overseas donations, contributions are made in consultations with headquarters in Rome (PAMOM). One can see a great variety of activities supported by communities of the Focolare Movement supported by PAMOM by visiting the Focolare Website www.focolare.org and especially the pages on social commitment: <http://www.focolare.org/en/all-opera/impegno-sociale/>

In this period of reporting 2021-2022:

A grant was requested through headquarters in Rome for the purchase of a Focolare Community house to help the Focolare Community in Tanzania. This was accepted and came to £61,416.65, including the sum of £324.00 paid to the Solicitor handling the purchase.

A total contribution of £9,600 collected from donations by Focolare members has been sent to the international covid fund in Rome.

A contribution of £2,000 was made to AMU for assistance to members in need in developing countries.

A contribution of £110,000 has been sent to our headquarters in Rome.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

Achievements and performance

Review of activities

The Focolare Movement in Great Britain has been engaged this year in implementing aspects of the global strategy and directives for the Movement across the world for the next six years, which emerged from the General Assembly of the Movement in February 2021.

In the community houses, 9 members covenanted all their income to the charity, and the other 3 members contributed voluntarily according to their personal circumstances. At regular intervals contributions are being sent to Rome for redistribution to poorer countries through the international Focolare Movement (PAMOM). A yearly contribution is made to the Focolare regional centre in Brussels of £4,000. Contributions continued to be received for AMU for 'Fraternity with Africa'. An appeal was made for donations to help those affected by the war in Ukraine and a special fund was created. Donations have continued to be received towards this.

As an international organization the charity has regular contacts with the general headquarters in Rome and other regions. As more connections have been established and relations and understand strengthened between people in the zones of Western Europe, more events (both online and in person) have been organised regionally.

The property in Willenhall continues to function as a community house while a suitable community house is being sought in the area.

Various improvements were undertaken in the community houses: in London the roof was retiled and flat rooves replaced; in Welwyn Garden City the trees were cut and decaying decking replaced and the flat rooves were replaced.

Young people

During the year 2021/2022, alongside online activities, more in person activities were organised.

During the weekend of 2 - 3 October 2021, a youth gathering was organised at the Focolare Centre in Welwyn Garden City as part of a wider Mariapolis meeting which was still organised via zoom.

Several young people took an active part in the COP26 conference in Glasgow from 1-12 November 2021. (see articles in New City Nov 2021, Jan 2022 and Feb 2022).

An Ecology Awareness event was organised in Malta, in July 2022 for 60 young adults from Great Britain, France and Malta. This was funded by the EU Erasmus Project.

A retreat was organised for a small group of young adults in the Centre for Unity in Welwyn Garden City in August 2022.

Also, this year a major programme for the youth was launched under the name "Dare to Care", which will engage young people over the coming years in a different major contemporary issue each year.

Teenagers

From 19 – 21 November 2021, meetings were held for teenagers in Glasgow, Liverpool and London, with online connections between these. Themes covered were care of the environment and dealing with moral issues.

Children

Activities for children between 4 and 10 have restarted in several places in Great Britain following the lifting of lockdown restrictions. Parents are often present to support the activities.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

Building Community

Following the lifting of lockdown restrictions, day meetings for communities have restarted. These same communities have collaborated in organising 5 "Local Mariapoli" events that have been held in person for larger groups (50 – 100).

Ecumenism

The weekly ecumenical prayer meeting continues via zoom and has an international participation. This remains online despite the lifting of Covid restrictions, to enable this wider participation.

In January 2022 a one day Ecumenical meeting of Church Leaders was held online with 16 Church Leaders participating from several different Churches.

New City magazine published many articles updating the readership on Ecumenical events and Ecumenical experiences locally and worldwide.

A few small groups of people have initiated online study sessions of the Ecumenical life within the Focolare Movement (called "Practical Ecumenism Groups") with the aim of suggesting changes to our practice that will make it easier for members who are not Roman Catholic.

Two members in the Scotland are participating as guests in Synod of the Scottish Episcopalian church. Several members participated in the Churches Together Forum in Swanwick in March 2022.

The participation of non-Roman Catholic members in the Roman Catholic discussion process on Synodality resulted in rich exchanges and proposals being submitted to the international Focolare Synodal Committee.

Interfaith Experience

The Interfaith Study Group continues to meet every 6 weeks in Welwyn Garden City. The experience of regular sharing of life and belief between Christians and members of a Shi'a Muslim community has deepened understanding and friendships. The Dialogue group continues to hold meetings online where people listen to and discuss the experience of people from other religions.

Focolare collaborated with the Ahl Al Bait muslim community in organizing a forum for discussion with contributors at the COP26 conference in Glasgow in November 2021 and (see article in New City, January 2022).

The new Focolare Community houses that have been opened in Birmingham in 2021 are now actively establishing new relationships with other Faith communities there and collaborating with representatives of the Anglican and Roman Catholic churches already working with Interfaith Dialogue.

New City

New City magazine and the websites www.focolare.org.uk and www.newcity.co.uk are being continually improved and updated.

In the period Feb 2021 to May 2022, the following new titles were printed:

- "God in the Midst of the World" – Part 1 and Part 2;
- "Chiara Lubich to the Volunteers of God";
- "Faith, Fire and Song" - The writings of Richard Rolle;
- "Soul Seasons" by Jim Deeds;
- "Doodlings & Doggerel" by David A. Campton;
- "The Incarnation of the Light" by Pasquale Foresi;
- "Words of Life" by Chiara Lubich;

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FOR THE YEAR ENDED 28 FEBRUARY 2022

And the following titles were reprinted:

- "Making Peace" by Roberto Morozzo Della Rocca and
- "Essential Writings" by Chiara Lubich.

In total 27 titles are in preparation by New City to be printed over the coming years, among which 3 titles for the volunteers of the Focolare Movement.

And the following titles were reprinted:

- "Gym for the Soul",
- "New Horizons".

Focolare Centre for Unity

Following the lifting of Covid restrictions, there has been increased demand for use of the Centre both by outside groups (Police Tribunals, NHS planning groups, Methodist Youth Group) and Focolare groups.

The Centre was used to welcome Ukrainian refugees for a course in English language financed by the local Council.

Financial review

A summary of the year's results can be found on pages 15 - 16 of the attached accounts. For the year to 28 February 2022, the incoming resources of the charity amounted to £880,819 (2021 - £350,761), including £266,406 (2021 - £315,231) from voluntary income and £36,497 (2021 - £34,412) from incoming resources from charitable activities.

Total expenditure in the year was £453,193 (2021 - £284,118) including £186,656 (2021 - £52,416) for grants payments; £914 (2021 - £1,374) for provision of conferences; £73,260 (2021 - £58,535) for the publication of books and magazines; and £192,363 (2021 - £171,793) for support of members of the Movement.

After making appropriate enquiries, the members of the council have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

In 2016 Mariapolis Ltd was authorised by a British citizen, living in Germany and member of Focolare, Arthur George Baum, to sell his flat and to keep the revenue as a restricted fund until his death. After his death the balance would be left as a legacy to Mariapolis Ltd. At the date of his death, the remaining balance of £58,890 was transferred from restricted funds to unrestricted funds.

Reserves policy and financial position

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least six month's expenditure. The Members of Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The company's reserves increased from £3,623,108 to £4,012,035. The net book value of fixed assets decreased from £2,098,810 to £2,031,836. The policy is to hold all assets in the form of residential property for direct use. Such assets are of fundamental importance to the charity; without the assets the charity would be unable to fulfil its charitable aims and objectives. The value of such assets, therefore, would not be easily realizable, if needed to meet future contingencies. To emphasize this point the net book value of these assets amounted to £1,642,494 has been set aside, by the directors, in a tangible fixed assets fund.

Whilst the policy is to hold all assets in the form of residential properties, during the year one property was sold for £607,707. It was agreed that a total of £620,000 will be designated to purchasing a new property and has been temporarily invested in shares until an appropriate property becomes available.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

Free reserves available to support the work of the members in the future are those shown on the balance sheet as unrestricted income funds and, at 28 February 2022, equate to £1,649,202. The directors are of the opinion that this level of free reserves is in line with the above policy.

In the opinion of the Members of Council, the current open market value of the charity's interests in land and buildings exceeds the book value by £3.6m.

Investments

On 21 May, following the sale of 14 Sinclair Drive in Liverpool, £250,000 was invested in Kames Ethical Cautious Managed B Acc and £250,000 in the ASI Multi-Manager Ethical Portfolio I Acc. Further investments totalling £180,000 were made in both of the above accounts during the year with a view to acquire a new property in Birmingham when an appropriate asset becomes available.

The market value of the investment portfolio has increased from £831,154 to £1,472,454.

Future plans

Following the decisions made in March 2020, the men's Focolare community is still in temporary rented accommodation in Willenhall. They are actively seeking suitable premises to move into permanently, in the Willenhall area. The women's Focolare community has taken up residence in Smethwick.

After further discussion with Focolare members, and in view of the new and unforeseen demands made on the men's Focolare community there (arrival of new members and a new understanding of the need for a community house in London), it was decided to continue to keep the men's community house in London open. Immediately following this decision, two further requests were received from community members seeking residence in London.

Following discussions with the Core Group and people responsible for the Focolare houses, the Trustees confirmed the following specific objectives for the coming year in keeping with our general aims:

- To continue supporting Focolare consecrated members in Great Britain, as well as our Focolare International Centres in Brussels and Rome.
- To continue prioritising our work with young people.
- To continue working for ecumenical and interreligious dialogue locally and abroad.
- To support people both in GB and abroad, who most suffered the effects of the Ukraine war.
- To invest in communications and in new creative ways to continue pursuing Focolare aims and activities.
- To continue reviewing our governance structure and sustainability, investing at the same time in greater accompaniment of Focolare communities, families and individual members.
- In particular to consult members on the sustainability of the Centre for Unity, and on new models for its continued success in the future.
- To continue supporting AMU and projects for international solidarity with the Focolare world-wide.

Auditor

A resolution proposing that George Arthur Limited be reappointed as auditors of the company will be put to the members.

In preparing this report, the members of the council have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the Members of Council has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

The directors' report was approved by the Board of Members Of Council.

DocuSigned by:

Frank Johnson

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Francis Thomas Johnson

Director

Dated: 17 November 2022

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

The Members of Council, who are also the directors of Mariapolis Limited for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Members of Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO MARIAPOLIS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Opinion

We have audited the financial statements of Mariapolis Limited (the 'charity') for the year ended 28 February 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Members of Council have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO MARIAPOLIS LIMITED (CONTINUED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the directors' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Members of Council

As explained more fully in the statement of directors' responsibilities, the Members of Council, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members of Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Members of Council are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of Council either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Members of Council are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO MARIAPOLIS LIMITED (CONTINUED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

DocuSigned by:

Jane Rook

07879F937FA094F7

Jane A Rook (Senior Statutory Auditor)

For and on behalf of George Arthur Limited Chartered Accountants, Statutory Auditor

Suite 6b, Wentworth Lodge
Great North Road
Welwyn Garden City
Herts
AL8 7SR

Dated: 17 November 2022

George Arthur Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2022

		Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £
<u>Income and endowments from:</u>									
Donations and legacies	4	244,105	-	23,501	267,606	315,231	-	-	315,231
Conference	3	(1,200)	-	-	(1,200)	130	-	-	130
New City and Publications	5	36,497	-	-	36,497	34,282	-	-	34,282
Investments	6	864	-	-	864	1,118	-	-	1,118
Other income	7	-	577,052	-	577,052	-	-	-	-
Total income		280,266	577,052	23,501	880,819	350,761	-	-	350,761
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
Donations and grants payable	8	173,855	-	12,800	186,655	52,416	-	-	52,416
Provision of retreats and conferences	8	914	-	-	914	1,374	-	-	1,374
Support of members of the Movement	8	182,236	10,127	-	192,363	156,188	15,605	-	171,793
New City and Publications	8	73,308	-	-	73,308	58,535	-	-	58,535
Total charitable expenditure		430,313	10,127	12,800	453,240	268,513	15,605	-	284,118
Net (outgoing)/incoming resources before transfers		(150,047)	566,925	10,701	427,579	82,248	(15,605)	-	66,643

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds Designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds Designated 2021 £	Restricted funds 2021 £	Total 2021 £
Net (outgoing)/incoming resources before transfers		(150,047)	566,925	10,701	427,579	82,248	(15,605)	-	66,643
Gross transfers between funds		38,384	15,674	(54,058)	-	-	-	-	-
Net (outgoing)/incoming resources		(111,663)	582,599	(43,357)	427,579	82,248	(15,605)	-	66,643
Other recognised gains and losses									
Revaluation of tangible fixed assets	13	(38,699)	-	-	(38,699)	70,625	-	-	70,625
Net movement in funds		(150,362)	582,599	(43,357)	388,880	152,873	(15,605)	-	137,268
Fund balances at 1 March 2021		1,884,323	1,679,895	58,890	3,623,108	1,731,450	1,695,500	58,890	3,485,840
Fund balances at 28 February 2022		<u>1,733,961</u>	<u>2,262,494</u>	<u>15,533</u>	<u>4,011,988</u>	<u>1,884,323</u>	<u>1,679,895</u>	<u>58,890</u>	<u>3,623,108</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14	2,031,836		2,098,810	
Investments	15	1,472,454		831,154	
		<u>3,504,290</u>		<u>2,929,964</u>	
Current assets					
Stocks	16	45,158		45,136	
Debtors falling due after one year	17	276,232		318,306	
Debtors falling due within one year	17	7,179		5,155	
Cash at bank and in hand		191,313		337,421	
		<u>519,882</u>		<u>706,018</u>	
Creditors: amounts falling due within one year	18	(12,184)		(12,874)	
Net current assets		<u>507,698</u>		<u>693,144</u>	
Total assets less current liabilities		<u>4,011,988</u>		<u>3,623,108</u>	
Income funds					
Restricted funds	19	15,533		58,890	
<u>Unrestricted funds</u>					
Designated funds	20	2,262,494		1,679,895	
General unrestricted funds	23	1,633,622		1,745,285	
Revaluation reserve	23	100,339		139,038	
		<u>3,996,455</u>		<u>3,564,218</u>	
		<u>4,011,988</u>		<u>3,623,108</u>	

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 17 November 2022

DocuSigned by:

39C95C77D8C3404...
Francis Thomas Johnson
Trustee

DocuSigned by:

E6B35B21FFA74C6...
Paul Anthony Gateshill
Trustee

Company Registration No. 00930265

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(65,635)		(37,017)
Investing activities					
Purchase of tangible fixed assets		(6,200)		(27,314)	
Proceeds on disposal of tangible fixed assets		604,864		2,246	
Repayment of investment loans and receivables		-		10,000	
Purchase of investments		(680,000)		(250,000)	
Interest received		864		1,118	
Net cash used in investing activities			(80,472)		(263,950)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(146,107)		(300,967)
Cash and cash equivalents at beginning of year			337,421		638,389
Cash and cash equivalents at end of year			191,313		337,421

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Estimated impairment of property and plant and equipment: The company tests annually whether the such assets have suffered any impairment, in accordance with the accounting policy stated in note 1.

2 Accounting policies

Charity information

Mariapolis Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, Polaris Centre, 41 Brownfields, Welwyn Garden City, Herts, AL7 1AN.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Members of Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Members of Council continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

2 Accounting policies

(Continued)

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	No depreciation
Freehold and long leasehold buildings	1% on cost
Improvements to freehold properties	4% on cost
Plant and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Capital items under £250 are not capitalised in the accounts.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

2 Accounting policies

(Continued)

2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

2 Accounting policies

(Continued)

2.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

3 Conference

	Charitable Income Heading 2		Total 2022	
	2022	2022		2021
	£	£	£	£
Conference income	-	(1,200)	(1,200)	130

4 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Donations and gifts	13,199	23,501	36,700	37,158
Covenants received	230,906	-	230,906	278,073
	<u>244,105</u>	<u>23,501</u>	<u>267,606</u>	<u>315,231</u>
Donations and gifts				
Donation received	<u>13,199</u>	<u>23,501</u>	<u>36,700</u>	<u>37,158</u>
	<u>13,199</u>	<u>23,501</u>	<u>36,700</u>	<u>37,158</u>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

5 New City and Publications

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
New City and Publications	22,147	23,194
Subscriptions received	13,775	10,534
Royalties received	575	554
	<u>36,497</u>	<u>34,282</u>

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	864	545
Interest receivable	-	573
	<u>864</u>	<u>1,118</u>

7 Other income

	Unrestricted funds Designated 2022 £	Total 2021 £
Net gain on disposal of tangible fixed assets	<u>577,052</u>	<u>-</u>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

8 Charitable activities

	Donations and grants payable	Provision of retreats and conferences	Support of members of the Movement	New City and Publications	Total 2022	Total 2021
	£	£	£	£	£	£
Depreciation and impairment	-	-	10,127	35,237	45,364	36,010
Activities undertaken directly	-	914	171,804	15,237	187,955	166,733
Support costs	-	-	10,432	22,834	33,266	28,959
	-	914	192,363	73,308	266,585	231,702
Grant funding of activities (see note 9)	186,655	-	-	-	186,655	52,416
	186,655	914	192,363	73,308	453,240	284,118
Analysis by fund						
Unrestricted funds - general	173,855	914	182,236	73,308	430,313	268,513
Unrestricted funds - funds	-	-	10,127	-	10,127	15,605
Restricted funds	12,800	-	-	-	12,800	-
	186,655	914	192,363	73,308	453,240	284,118
For the year ended 28 February 2021						
Unrestricted funds - general	52,416	1,374	156,188	58,535		268,513
Unrestricted funds - funds	-	-	15,605	-		15,605
	52,416	1,374	171,793	58,535		284,118

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

9 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Pia Associazione Maschile Opera di Maria (PAMOM)	110,000	30,027
Foyer de L'Unite	-	4,500
Focolare - Pakistan	-	2,286
Focolare Madagascar	-	10,147
International Covid Fund - Rome	9,600	-
Members in need in Developing Countries (AMU)	2,000	-
Focolare Community House Tanzania	61,417	-
	<u>183,017</u>	<u>46,960</u>
Grants to individuals	<u>3,638</u>	<u>5,456</u>
	<u><u>186,655</u></u>	<u><u>52,416</u></u>

10 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Members of the Council receive benefits attributable to the other members of the community.

11 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022	2021
	£	£
Fees for the company's annual accounts	<u>3,356</u>	<u>3,300</u>

12 Employees

There were no employees during the year (2021 - none).

There were no employees whose annual remuneration was £60,000 or more (2021 - none).

13 Revaluation of fixed assets

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Net gains/(losses) on revaluation of investments		
Revaluation of investments	<u>(38,699)</u>	<u>70,625</u>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

14 Tangible fixed assets

	Land Improvements to freehold properties		Plant and Motor vehicles equipment		Total
	£	£	£	£	£
Cost					
At 1 March 2021	2,171,676	113,426	123,884	41,527	2,450,513
Additions	-	-	-	6,200	6,200
Disposals	(22,009)	(34,742)	(74,242)	(1,500)	(132,493)
At 28 February 2022	2,149,667	78,684	49,642	46,227	2,324,220
Depreciation and impairment					
At 1 March 2021	188,296	64,078	82,511	16,818	351,703
Depreciation charged in the year	10,748	3,147	3,136	7,502	24,533
Eliminated in respect of disposals	(10,674)	(18,803)	(53,775)	(600)	(83,852)
At 28 February 2022	188,370	48,422	31,872	23,720	292,384
Carrying amount					
At 28 February 2022	1,961,297	30,262	17,770	22,507	2,031,836
At 28 February 2021	1,983,380	49,348	41,373	24,709	2,098,810

The carrying value of land included in land and buildings comprises:

	2022 £	2021 £
Freehold	1,249,164	1,267,268
Long leasehold	712,133	716,112
	1,961,297	1,983,380

The directors are of the opinion that the land and buildings which are stated at cost of £2,149,667 in the balance sheet have a market value in excess of £3.6m.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2021	831,154
Additions	680,000
Valuation changes	(38,699)
	<hr/>
At 28 February 2022	1,472,455
	<hr/>
Carrying amount	
At 28 February 2022	1,472,455
	<hr/>
At 28 February 2021	831,154
	<hr/>

Fixed asset investments revalued

Listed investments were revalued at market value at year end date. The historical cost of the listed investments as at 28 February 2022 was £1,386,247 (2021 - £706,247).

16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	45,158	45,136
	<hr/>	<hr/>

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,974	1,143
Other debtors	1,303	1,092
Prepayments and accrued income	2,902	2,920
	<hr/>	<hr/>
	7,179	5,155
	<hr/>	<hr/>

	2022 £	2021 £
Amounts falling due after more than one year:		
Other debtors	276,232	318,306
	<hr/>	<hr/>
Total debtors	283,411	323,461
	<hr/>	<hr/>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

17 Debtors

(Continued)

Included in debtors, there are two loans made to Focolare Spain totalling £276,232.41 of which £33,150.22 will be repaid in July 2022. The remaining balance will be repaid in 2023.

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	259	1,305
Other creditors	3,338	2,983
Accruals and deferred income	8,587	8,586
	<u>12,184</u>	<u>12,874</u>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds				
	Balance at 1 March 2020	Incoming resources	Balance at 1 March 2021	Incoming resources	Resources expended	Transfers	Balance at 28 February 2022
	£	£	£	£	£	£	£
Mr A G Baum	58,890	-	58,890	-	-	(58,890)	-
Families in Need	-	-	-	3,230	(1,200)	1,205	3,235
Religious Fund	-	-	-	11,142	-	-	11,142
AMU	-	-	-	2,400	(2,000)	-	400
Covid Corona Fund	-	-	-	6,139	(9,600)	3,627	166
Ukraine Relief Fund	-	-	-	590	-	-	590
	<u>58,890</u>	<u>-</u>	<u>58,890</u>	<u>23,501</u>	<u>(12,800)</u>	<u>(54,058)</u>	<u>15,533</u>

In 2016 Mariapolis Ltd was authorised by a British citizen, living in Germany and member of Focolare, Arthur George Baum, to sell his flat and to keep the revenue as a restricted fund until his death. After his death the balance would be left as a legacy to Mariapolis Ltd. At the date of his death, the remaining balance of £58,890 was transferred from restricted funds to unrestricted funds.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Balance at 1 March 2020	Resources expended	Balance at 1 March 2021	Incoming resources	Resources expended	Transfers	Balance at 28 February 2022
	£	£	£	£	£	£	£
Tangible Fixed Assets Fund	1,695,500	(15,605)	1,679,895	577,052	(10,127)	15,674	2,262,494
	<u>1,695,500</u>	<u>(15,605)</u>	<u>1,679,895</u>	<u>577,052</u>	<u>(10,127)</u>	<u>15,674</u>	<u>2,262,494</u>

Tangible Fixed Assets Fund represents funds specifically relating to fixed assets directly used by the charity.

21 Audit report information

The auditor's report was unqualified.

George Arthur Limited

**Chartered Accountants
Statutory Auditor**

22 Analysis of net assets between funds

	Unrestricted funds	Designated unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Fund balances at 28 February 2022 are represented by:					
Tangible assets	389,342	1,642,494	-	2,031,836	2,098,810
Investments	852,454	620,000	-	1,472,454	831,154
Current assets/(liabilities)	492,165	-	15,533	507,698	693,144
	<u>1,733,961</u>	<u>2,262,494</u>	<u>15,533</u>	<u>4,011,988</u>	<u>3,623,108</u>

MARIAPOLIS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

23 Unrestricted funds

	General unrestricted funds £	Revaluation reserve £	Total £
Balance brought forward	1,745,285	139,038	1,884,323
Net movement in funds	(111,663)	(38,699)	(150,362)
	<u>1,633,622</u>	<u>100,339</u>	<u>1,733,961</u>

Revaluation reserve is the unrealised profit on the revaluation of the investment portfolio.

24 Related party transactions

Mariapolis Ltd is the name of the charity under which the world-wide Focolare Movement operates in Great Britain together with Focolare Trust.

Activities world-wide are coordinated by its global centre in Rome, Italy, under the names of the NGOs PAMOM and PAFOM. The Focolare's regional centre in Western Europe is based in Brussels and operates as an NGO under the name of Foyer de l'unité. Regular contributions are sent to these NGO's to sustain their activities. During the year contributions in the form of grants were given as follows:

PAMON - £110,000 (2021 - £30,027)

International Covid Fund in Rome - £9,600

AMU Members in Need - £2,000

Zonal Centre in Brussels - £4,000

During the year A grant was requested through headquarters in Rome for the purchase of a Focolare Community house to help the Focolare Community in Tanzania. This was accepted and came to £61,416.65, including the sum of £324.00 paid to the Solicitor handling the purchase.

A substantial loan has been given to the Focolare community in Spain to help them finish the construction of their centre in Madrid. It will be reimbursed in yearly instalments. The construction has been completed and to date almost 60% of the loan has been reimbursed. Also a bridging loan of Euro 200,000 has been given to the Focolare community in Spain which needs to be paid back within a span of 3 years. As at 28 February 2022 the balance outstanding was amounted to £276,232 (2021-£318,305).

All Focolare / Mariapolis Ltd's activities in Great Britain are coordinated via the communities living in the three community houses where consecrated community members with religious vows dedicate their lives to the aims of the charity.

The upkeep of these community members is therefore a priority activity of the charity as without them none of the activities would be possible. The number of consecrated community members over this financial year varied between 14 and 18. During the year the upkeep costs amounted to £171,804 (2021 - £151,869).

MARIAPOLIS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022

25 Analysis of changes in net funds

The charity had no debt during the year.

26 Cash generated from operations	2022	2021
	£	£
Surplus for the year	427,579	66,643
Adjustments for:		
Investment income recognised in statement of financial activities	(864)	(1,118)
(Gain)/loss on disposal of tangible fixed assets	(556,222)	1,099
Depreciation and impairment of tangible fixed assets	24,534	34,911
Movements in working capital:		
(Increase)/decrease in stocks	(22)	1,794
Decrease/(increase) in debtors	40,050	(141,240)
(Decrease)/increase in creditors	(690)	894
Cash absorbed by operations	(65,635)	(37,017)