

Charity Registration No. 257912 (England and Wales)

Charity Registration No. SC040066 (Scotland)

Company Registration No. 00930265 (England and Wales)

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council	Francis Thomas Johnson Carlo Poggi Paul Anthony Gateshill Jan Morovic	(Appointed 23 December 2020)
Chairman	Francis Thomas Johnson	
Secretary / Tresasurer	Rumold Van Geffen	
Charity number (England and Wales)	257912	
Charity number (Scotland)	SC040066	
Company number	00930265	
Principal address	Unit 1, Polaris Centre 41 Brownfields Welwyn Garden City Herts AL7 1AN	
Registered office	Unit 1, Polaris Centre 41 Brownfields Welwyn Garden City Herts AL7 1AN	
Auditor	George Arthur Limited Suite 6b, Wentworth Lodge Great North Road Welwyn Garden City Herts AL8 7SR	
Bankers	HSBC 46 The Broadway London W5 5JR	
	AIB Bank 6/7 Main Street Rathfarnham Dublin 14 Ireland	

MARIAPOLIS LIMITED
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LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors	Wedlake Bell Atrium Court 52 Bedford Row London WC1R 4LR
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MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

The Members of Council present their report and accounts for the year ended 28 February 2021. This report also represents the Trustees' Report which is required to be prepared by Part 8 of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 2 and comply with the charity's Memorandum of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Members of Council have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

The Focolare Movement is an international organisation which began in Italy in 1943 and is now active in all five continents. The general headquarters are in Rome and the movement is divided into a number of "zones" linked with the centre. The accounts accompanying this report are the accounts of the company which deals with the income and assets of the men's section of the Focolare Movement in the "zone" of Great Britain.

During the last 6 years the way of operation of the Focolare Movement has been under review. The various 'zones' of which Great Britain was one, are no longer being coordinated by the one centre in Rome (operating through PAMOM for the men's section; and PAFOM for the women's section), but worldwide regional centres have been set up allowing for a more local integration of all the activities. Great Britain, together with Iceland, Ireland, Norway, Sweden, Finland, Denmark, Benelux, France, Spain, Portugal and Malta, has its regional centre now in Brussels. For the moment this regional centre will operate under the same name as all the activities of the Focolare have been operating in Belgium, i.e. the 'Foyers de l' Unite' (number d'identification: 5959/68; number d'entreprise: 0409.626.941). The possibility of setting up a separate Not for Profit Organisation is still under review.

Mariapolis Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 April 1968. It is registered as a charity with the Charity Commission of England and Wales (257912) and the Scottish Charity Commission (SC040066).

The Members of Council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Francis Thomas Johnson
Carlo Poggi
Paul Anthony Gateshill
Jan Morovic

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FOR THE YEAR ENDED 28 FEBRUARY 2021

As Carlo Poggi has become part of the Focolare community in Stockholm in Sweden during December 2019, a replacement procedure was under review and Jan Morovic had been added to the list of directors. However, Carlo Poggi has now taken up a position at the regional headquarters in Brussels and as such will continue to act as one of the directors of Mariapolis Ltd.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Members of the Council. Under the requirements of the Memorandum and Articles of Association the number of the members of the Council shall not be less than three nor more than seven.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £1 in the event of a winding up.

The Directors and Secretary (Members of the Council) are chosen from among those who have a lifelong commitment to the aims of the charity (Mariapolis Ltd) locally in the United Kingdom and/or to the aims of the Focolare Movement world-wide. All members of the council are, therefore, already familiar with the practical work of the charity having been involved in its work for a number of years. Additional training is provided by working alongside existing members of the council for a period of time long enough to assure a smooth transfer of the responsibilities involved.

The Directors of the company are responsible for the charity's assets and activities. This Council meets at least three times per year, together with members responsible for the community houses and principal activities of the charity.

Connected charities

Many activities are planned and organised together with Focolare Trust, registered charity no 279072 which handles the income and assets of the Women's Section of the Focolare Movement in the same geographical 'zone' of Great Britain. We are also closely linked with the Focolare Movement headquarters in Rome which operates as a recognized ecclesial body (115/1966) under the name PAMOM (Pia Associazione Maschile Opera di Maria), and the regional centre in Brussels which operates under the name of 'Foyers de l'Unite' (number d'identification: 5959/68; number d'entreprise: 0409.626.941).

Risk management

The members of the council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Safeguarding

Our Safeguarding Policy is published on our website (www.focolare.org/gb). It follows the guidelines issues by Catholic Safeguarding Advisory Service (CSAS), with whom we have an umbrella agreement.

The Focolare Community in Scotland is also committed to follow the RC Bishops' Conference's new Safeguarding in Manual 'In God's Image' and actively participate to safeguarding training and events organised by Glasgow RC Archdiocese's Safeguarding Office.

The Safeguarding Team in 2020-21 comprised five members: two Safeguarding officers, Jane Evans and Paul Gateshill, and three additional members, Anja Primbs, Claudia Melis and Nicholas Innocent.

Claudia Melis attended the international conference for Focolare designated Safeguarding Officers in Castelgandolfo (Rome) in March 2019. This was organised by CO.BE.TU. (Commission for the Wellbeing and Safeguarding of Minors), the Focolare International central body for safeguarding. The purpose of the conference was to review the International Focolare Safeguarding Policy and share expertise and good practices. Since then, the new policy has been published on the Focolare International website (www.focolare.org) and has brought about consistency among the Focolare communities across the world and new procedures, for example around the appointment of the Safeguarding Officers

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Eileen Ann Gavin was asked to move to Ireland in December 2019. She continued to offer her support for safeguarding matters until Lucy Williams was appointed as the new Safeguarding Officer in June 2020. During the last year Lucy Williams has been replaced by Jane Evans.

A new Safeguarding Team has now been formed, which includes: Jane Evans, Paul Gateshill, Claudia Melis, Nicholas Innocent and Anja Primbs.

The Safeguarding team takes on an advisory role for the youth workers and has provided them opportunities to access resources, training and support, to ensure we maintain a safe environment for all children and young people who come into contact with the Movement.

With the new format of hosting youth events online, due to Covid-19, it has supported the youth workers giving specific advice on safeguarding online, following CSAS guidance.

We continue to keep up to date with current good practice, safe recruitment (including DBS/PVG checks) and integrate safeguarding into our everyday way of relating to young people and vulnerable adults.

There is a Child Protection Policy in place which was revised and updated in September 2014.

Privacy Policy

A Privacy Policy Document has been set up to comply with the UK Data Protection Act 1998 and other applicable European data protection legislation.. See: <https://www.focolare.org/gb/privacy-2/>

The members of the council regularly examine other operational risks faced by the charity and continue to improve established systems to mitigate any significant risks.

Covid-19 impact

The Covid-19 pandemic which started at the end of the last financial year has certainly been the main area of concern for the Focolare Movement. It has, and will continue to have, an impact on the charity's activities. Despite this impact, the trustees have concluded that they do not expect material concerns to arise over the charity's financial position or ongoing concern.

Since lockdown started on 23rd March 2020, members and volunteers of the Movement have embraced the challenges of the pandemic and the even stronger need for friendship and connection. The existing Communication Team has been strengthened. They started a 'GB Newsletter' and all of our Focolare events moved to the virtual space using Zoom as our main platform. Some of the groups met more frequently, for example weekly instead of monthly. A monthly 'GB Link Up' via Zoom started in May 2020 to keep our members and volunteers connected, especially the loneliest. A network of technical helpers was formed to assist those who have no access or difficult access to technology. A new wider family dimension is being experienced, across GB, going beyond local and national boundaries and often the meetings opened out to people from other countries.

Financial Impact

The members of the council review the major risks that the charity faces on a regular basis and are of the opinion that the level of reserves held, combined with the continual review of the controls over financial systems, will provide sufficient resources in the event of adverse conditions.

The charity's finances have not been greatly affected by the pandemic.

Donations have continued to be received towards the different projects.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
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A special appeal was launched at the beginning of lockdown to all our members and volunteers to consider financial support for people in need in GB and, through our Focolare family, abroad. For this purpose, a committee was created to look at managing the donations which were received thank to the great generosity of many.

The committee comprises of five members, including a trustee of the Focolare Trust, and during lockdown met weekly. They liaised with the Focolare International Covid Committee in Rome, as well as the Western European Covid Committee in Brussels. While the restrictions of movement have been partly or mostly lifted, the committee decided to continue to meet on a monthly basis.

Objectives and activities

The Charity's principal aims as stated in the Memorandum of Association are:

- (i) the relief of poverty, sickness and old age;
- (ii) the advancement of education;
- (iii) the promotion of higher standards of moral life in the individual, the family and the community; and
- (iv) the advancement of religion.

To further these objectives the charity possesses properties and provides for the upkeep of vow-taking members of the Focolare Movement in Birmingham (Willenhall), London, Welwyn Garden City and Glasgow. It organizes courses and conferences under the name "Mariapolis", and publishes books and magazines under the name of "New City".

Objectives for the year

1. Work with young people, enabling them to build and sustain unity on personal, national, and international level.
2. To work with families to develop strong local communities.
3. To maintain and develop the dissemination of reading and other material for the advancement of the aims of the charity through "New City" magazines, books and other means.
4. To increase the profile of the Focolare movement in ecumenical and interfaith activities in Great Britain and in Europe.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policies

The Charity's grant making policy and procedures depend on decisions made in consultation with both the members responsible for the Movement in Britain and with those responsible for each local community house. Priority is given to furthering our own projects. Financial support is sometimes given to close relatives of community members who are in need. This help is given sensitively and to correspond to individual needs. With regards to objectives for overseas donations, contributions are made in consultations with headquarters in Rome (PAMOM). One can see a great variety of activities supported by communities of the Focolare Movement supported by PAMOM by visiting the Focolare Website www.focolare.org and especially the pages on social commitment: <http://www.focolare.org/en/all-opera/impegno-sociale/>

A substantial loan has been given to the Focolare community in Spain to help them finish the construction of their centre in Madrid. It will be reimbursed in yearly instalments. The construction has been completed and to date almost 40% of the loan has been reimbursed.

Also a bridging loan of Euro 200,000 has been given to the Focolare community in Spain which needs to be paid back within a span of 2 years.

Another bridging loan of £65,000 has been given to Focolare Trust which has been repaid in full.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

Achievements and performance

Review of activities

The elections and discernment process for the Focolare International General Assembly, planned for September 2020, then postponed to January 2021, have been held. The Assembly elected the new President and Co-President of the Focolare Movement and members of the International General Council. The Assembly also worked on the global strategy and directives for the Movement across the world for the next six years. (see New City March and April 2021)

In the community houses, 9 members covenanted all their income to the charity, and the other 3 members contributed voluntarily according to their personal circumstances. At regular intervals contributions are being sent to Rome for redistribution to poorer countries through the international Focolare Movement (PAMOM). A yearly contribution is made to the Focolare regional centre in Brussels of £4,000. Contributions continued to be received for AMU for 'Fraternity with Africa'.

As an international organization the charity has regular contacts with the general headquarters in Rome. There are events organized by the headquarters for children, young adults and adults in order to provide an international dimension to the work undertaken.

The community house in Liverpool was put on the market for sale during February 2021 and was sold in April of the same year. This in view of acquiring and opening a new community house in or around Birmingham. In the meantime a property is being rented in Willenhall.

Various improvements were undertaken in the community houses of London, Liverpool and Welwyn Garden City.

Young people

During the year 2020/2021 all youth activities at local, national (Scotland, England and Wales) and international level were organised via zoom. Only during the weekend of 2 - 3 October 2020 a first youth gathering was organised at the Focolare Centre in Welwyn Garden City as part of a wider Mariapolis meeting which was still organised via zoom.

The main project for the youth has been their participation in and activities for the United World Week (UWW) during the first week of May 2020 : "The 1000 events that made up this year's UWW came from over 100 countries in over 400 cities. It was the most global UWW ever." (see New City July 2020)

Also this year a major programme for the youth was launched under the name "Dare to Care", which will engage young people over the coming years in a different major contemporary issue each year.

Among the many things there is also an active contributing to the preparations for COP26 in Glasgow from 1-12 November 2021. (see New City Aug/Sept 2020)

As part of 'Dare to Care' In September 2020 an event on line was organised in the UK under the name "Wings for Peace 2020". (see New City November 2020)

Many of the Focolare youth also participated actively in the conference called by Pope Francis: The Economy of Francesco. It took place from 19-21 November 2020. (see New City January 2021)

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FOR THE YEAR ENDED 28 FEBRUARY 2021

Building Community

Relationships continue to grow with groups and local communities in Wales and in different parts of England and Scotland, for example in Glasgow, Leyland, Liverpool, Oxford, Falkirk, Plymouth, and other places.

However, over the period of 2020/2021 all these activities were restricted to 'zoom' meetings, and have only been taken up again with small scale meetings after lockdown restrictions were started to being lifted.

Ecumenism

Because of Covid restrictions, the weekly ecumenical prayer meeting at the Centre for Unity in Welwyn Garden City was being transmitted via zoom. This resulted in a much wider participation, where people linked up from as far away as the USA and Russia.

In April 2020 New City published a book about the ecumenical journey of Focolare founder Chiara Lubich called: My Ecumenical Journey.

Interfaith Experience

The Study Group which started in 2018 and comprises Christians from the Catholic and Anglican tradition and members of a Shi'a Muslim community has continued during lockdown via zoom. It is now a regular appointment. Approximately every 6 weeks members of both communities came together via zoom to share insights on a specific topic. The Anglican Bishop of Hertford, Michael Beasley has been participating on a regular basis. Only in September were we able to have our first face to face meeting again, which was held at the Centre for Unity in Welwyn Garden City.

New City

New City magazine and the websites www.focolare.org.uk and www.newcity.co.uk are being continually improved and updated.

In the reporting period the following new titles were printed: 'Prophet of Unity' by Maurizio Gentilini (a new biography of Chiara Lubich); 'My Ecumenical Journey' by Chiara Lubich; 'The Giant Christmas Pudding' by Cathy Beer; and a handbook for the Retrouvaille Movement.

And the following titles were reprinted: 'Gym for the Soul', 'New Horizons'.

In total 26 titles are in preparation by New City to be printed over the coming years, among which 3 titles for the volunteers of the Focolare Movement.

Focolare Centre for Unity

During this reporting year the Focolare Centre for Unity was mainly closed for activities because of Covid restrictions. However, the local and Hertfordshire police force continued to use it for specific meeting. It was also used by the NHS as a centre for Covid testing.

Chiara Lubich's Centenary Event

After the Centenary celebration of Chiara Lubich's birth, the foundress of the Focolare Movement, with nearly four hundred people on 18th January 2020 in the Elgar Concert Hall, University of Birmingham, all other activities planned for 2020 were cancelled because of the Covid restrictions. Also the centenary celebrations for the town of Welwyn Garden City planned to be held at the Centre for Unity have been cancelled.

Focolare activities in Scotland

All activities in Scotland have become virtual via 'zoom' over this reporting year.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

Financial review

A summary of the year's results can be found on pages 15 - 16 of the attached accounts. For the year to 28 February 2021, the incoming resources of the charity amounted to £350,761 (2020 - £372,087), including £315,231 (2020 - £315,194) from voluntary income and £34,412 (2020 - £53,660) from incoming resources from charitable activities.

Total expenditure in the year was £284,118 (2020 - £401,081) including £52,416 (2020 - £138,898) for grants payments; £1,374 (2020 - £23,293) for provision of conferences; £58,535 (2020 - £51,599) for the publication of books and magazines; and £171,793 (2020 - £187,291) for support of members of the Movement.

After making appropriate enquiries, the members of the council have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

In 2016 Mariapolis Ltd was authorised by a British citizen, living in Germany and member of Focolare, Arthur George Baum, to sell his flat and to keep the revenue as a restricted fund until his death. After his death the balance would be left as a legacy to Mariapolis Ltd. At the last accounting date of 28 Feb 2021 this fund amounted to £58,890. Arthur George Baum died on 4 February 2021. Awaiting the completion of the instructions of his Last Will and Testament, the restriction on this fund can possibly be lifted soon in the near future.

During the night of 14 to 15 May 2020 a fire broke out in the garage of our community house at 14 Sinclair Drive, Liverpool. All repair costs have been covered by the insurance.

Reserves policy and financial position

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least six month's expenditure. The Members of Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The company's reserves increased from £3,485,840 to £3,623,108. The net book value of fixed assets decreased from £2,109,752 to £2,098,810. The policy is to hold all assets in the form of residential property for direct use. Such assets are of fundamental importance to the charity; without the assets the charity would be unable to fulfil its charitable aims and objectives. The value of such assets, therefore, would not be easily realizable, if needed to meet future contingencies. To emphasize this point the net book value of these assets amounted to £1,679,895 has been set aside, by the directors, in a tangible fixed assets fund.

Free reserves available to support the work of the members in the future are those shown on the balance sheet as unrestricted income funds and, at 28 February 2021, equate to £1,828,448. The directors are of the opinion that this level of free reserves is in line with the above policy.

In the opinion of the Members of Council, the current open market value of the charity's interests in land and buildings exceeds the book value by £4m.

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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

Investments

On 16 July a further £100,000 was invested in Kames Ethical Cautious Managed B Acc, and £150,000 in the ASI Multi-manager Ethical Portfolio. Further investments in the above accounts followed in April and May 2021 specially after the sales of the property of 14 Sinclair Drive in Liverpool in view of the acquisition of a new property in Birmingham in the not too far off future.

The market value of the investment portfolio increased from £510,528 to £831,154.

The Cash investment in the COIF Charities Deposit Fund was stopped and the balance sent to the General Mariapolis Ltd account on 12 November 2020 to be invested elsewhere.

Future plans 2021-22

In 2020-21 we have continued our discernment process regarding the community houses in Britain. In September 2019 through a conference call we asked our wider communities and all our volunteers to take up the challenge of where the Focolare houses should be and said that we would be consulting representatives of the different sections of the Movement and different local communities.

In March 2020, Catherine Burke and Henri-Louis Roche, Delegates for the Movement in Western Europe, came to stay in Welwyn Garden City and met all the men and women currently living in the Focolare houses.

The weekend focussed on the priorities and vision for the future. The following priorities were agreed:

- to support the Focolare houses
- children and young people
- dialogue – ecumenical and interfaith

Working on these priorities, the proposal was made that the women's Focolare house for the North, in Liverpool, should remain and be reinforced, but that the men's community house would move to Birmingham. The men's and women's Focolare houses in London should be suspended and the temporary women's Focolare project in Birmingham should become a permanent house. The women's Focolare in Glasgow would also remain. Up to today, the men's Focolare house in Liverpool and the Women's Focolare house in London have been closed. Temporary accommodation for the men has been found in Willenhall and for the women in Darlaston (both near Birmingham). The search continues for two permanent addresses in the Birmingham area not too far from each other.

At the time of writing, the men's community house in London is still open and being prepared for closing in the next few years.

Following discussions with the Core Group and people responsible for the Focolare houses, the Trustees confirmed the following specific objectives for the coming year in keeping with our general aims:

- To continue supporting Focolare consecrated members in Great Britain, as well as our Focolare International Centres in Brussels and Rome.
- To continue prioritising our work with young people.
- To continue working for ecumenical and interreligious dialogue locally and abroad.
- To support people who most suffered the effects of the Covid-19 pandemic, both in GB and abroad.
- To invest in communications and in new creative ways to continue pursuing Focolare aims and activities during the pandemic.
- To continue reviewing our governance structure and sustainability, investing at the same time in greater accompaniment of Focolare communities, families and individual members. In particular to monitor the Centre for Unity's and New City's sustainability.
- To continue supporting AMU and projects for international solidarity with the Focolare world-wide.

MARIAPOLIS LIMITED
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DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

Auditor

A resolution proposing that George Arthur Limited be reappointed as auditors of the company will be put to the members.

In preparing this report, the members of the council have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the Members of Council has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The directors' report was approved by the Board of Members Of Council.

DocuSigned by:

Frank Johnson

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Francis Thomas Johnson

Director

Dated: 22 December 2021

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

The Members of Council, who are also the directors of Mariapolis Limited for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Members of Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

In relation to the financial statements which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes:

- The Members of Council approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The Members of Council confirm that they have made available to George Arthur Limited, all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Members of Council confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 28 February 2021.

On behalf of the board

DocuSigned by:

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Francis Thomas Johnson
Director

22 December 2021

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF COUNCIL OF MARIAPOLIS LIMITED

Opinion

We have audited the financial statements of Mariapolis Limited (the 'charity') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Members of Council have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF COUNCIL OF MARIAPOLIS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the directors' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Members of Council

As explained more fully in the statement of directors' responsibilities, the Members of Council, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members of Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Members of Council are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of Council either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Members of Council are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF COUNCIL OF MARIAPOLIS LIMITED

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Jane A Rook (Senior Statutory Auditor)
For and on behalf of George Arthur Limited Chartered Accountants, Statutory Auditor

Suite 6b, Wentworth Lodge
Great North Road
Welwyn Garden City
Herts
AL8 7SR

Dated: 22 December 2021

George Arthur Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2021

		Unrestricted	Designated	Restricted	Total	Unrestricted	Designated	Restricted	Total
		funds	unrestricted	funds		funds	unrestricted	funds	
		2021	2021	2021	2021	2020	2020	2020	2020
	Notes	£	£	£	£	£	£	£	£
<u>Income from:</u>									
Donations and legacies	3	315,231	-	-	315,231	315,194	-	-	315,194
Conference	4	130	-	-	130	19,572	-	-	19,572
New City and Publications	5	34,282	-	-	34,282	34,088	-	-	34,088
Investments	6	1,118	-	-	1,118	3,233	-	-	3,233
Total income		350,761	-	-	350,761	372,087	-	-	372,087
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
Donations and grants payable	7	52,416	-	-	52,416	138,898	-	-	138,898
Provision of retreats and conferences	7	1,374	-	-	1,374	23,293	-	-	23,293
Support of members of the Movement	7	156,188	15,605	-	171,793	166,558	20,733	-	187,291
New City and Publications	7	58,535	-	-	58,535	51,599	-	-	51,599
Total charitable expenditure		268,513	15,605	-	284,118	380,348	20,733	-	401,081
Net incoming/(outgoing) resources		82,248	(15,605)	-	66,643	(8,261)	(20,733)	-	(28,994)

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2021

		Unrestricted	Designated	Restricted	Total	Unrestricted	Designated	Restricted	Total
		funds	unrestricted	funds		funds	unrestricted	funds	
		2021	2021	2021	2021	2020	2020	2020	2020
	Notes	£	£	£	£	£	£	£	£
<u>Income from:</u>									
Net incoming/(outgoing) resources		82,248	(15,605)	-	66,643	(8,261)	(20,733)	-	(28,994)
Other recognised gains and losses									
Revaluation of fixed assets	12	70,625	-	-	70,625	15,704	-	-	15,704
Net movement in funds		152,873	(15,605)	-	137,268	7,443	(20,733)	-	(13,290)
As originally reported		1,731,450	1,695,500	58,890	3,485,840	1,420,307	2,019,933	58,890	3,499,130
Prior year adjustment		-	-	-	-	303,700	(303,700)	-	-
Fund balances at 1 March 2020		1,731,450	1,695,500	58,890	3,485,840	1,724,007	1,716,233	58,890	3,499,130
Fund balances at 28 February 2021		1,884,323	1,679,895	58,890	3,623,108	1,731,450	1,695,500	58,890	3,485,840

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13	2,098,810		2,109,752	
Investments	14	831,154		510,528	
		<u>2,929,964</u>		<u>2,620,280</u>	
Current assets					
Stocks	15	45,136		46,930	
Debtors	16	323,461		192,221	
Cash at bank and in hand		337,421		638,389	
		<u>706,018</u>		<u>877,540</u>	
Creditors: amounts falling due within one year	17	(12,874)		(11,980)	
Net current assets			693,144		865,560
Total assets less current liabilities			<u>3,623,108</u>		<u>3,485,840</u>
Income funds					
Restricted funds	18	58,890		58,890	
<u>Unrestricted funds</u>					
Designated funds	19	1,679,895		1,695,500	
General unrestricted funds	21	1,745,285		1,678,741	
Revaluation reserve	21	139,038		52,709	
		<u>3,564,218</u>		<u>3,426,950</u>	
		<u>3,623,108</u>		<u>3,485,840</u>	

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2021


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 22 December 2021

DocuSigned by:

39C95C77DBC3404...
Francis Thomas Johnson
Trustee

DocuSigned by:

E6B35B21FFA74C6...
Paul Anthony Gateshill
Trustee

Company Registration No. 00930265

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(37,017)		(166,397)
Investing activities					
Purchase of tangible fixed assets		(27,314)		(600)	
Proceeds on disposal of tangible fixed assets		2,246		1,000	
Repayment of investment loans and receivables		10,000		(500)	
Purchase of investments		(250,000)		-	
Interest received		1,118		3,233	
Net cash (used in)/generated from investing activities			(263,950)		3,133
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(300,967)		(163,264)
Cash and cash equivalents at beginning of year			638,389		801,650
Cash and cash equivalents at end of year			337,421		638,389

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Estimated impairment of property and plant and equipment: The company tests annually whether the such assets have suffered any impairment, in accordance with the accounting policy stated in note 1.

2 Accounting policies

Charity information

Mariapolis Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, Polaris Centre, 41 Brownfields, Welwyn Garden City, Herts, AL7 1AN.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Members of Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Members of Council continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

2 Accounting policies

(Continued)

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	No depreciation
Freehold and long leasehold buildings	1% on cost
Improvements to freehold properties	4% on cost
Plant and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Capital items under £250 are not capitalised in the accounts.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

2 Accounting policies

(Continued)

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

2 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	37,158	20,170
Covenants received	278,073	295,024
	<u>315,231</u>	<u>315,194</u>
Donations and gifts		
Donation received	37,158	20,170
	<u>37,158</u>	<u>20,170</u>

4 Conference

	2021 £	2020 £
Conference income	<u>130</u>	<u>19,572</u>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

5 New City and Publications

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
New City and Publications	23,194	21,565
Subscriptions received	10,534	11,589
Royalties received	554	934
	<hr/>	<hr/>
New City and Publications	34,282	34,088
	<hr/>	<hr/>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	545	355
Interest receivable	573	2,878
	<hr/>	<hr/>
	1,118	3,233
	<hr/>	<hr/>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Charitable activities

	Donations and grants payable	Provision of retreats and conferences	Support of members of the Movement	New City and Publications	Total 2021	Total 2020
	£	£	£	£	£	£
Depreciation and impairment	-	-	15,605	20,405	36,010	37,704
Activities undertaken directly	-	1,374	151,869	13,490	166,733	197,491
Support costs	-	-	4,319	24,640	28,959	26,988
	-	1,374	171,793	58,535	231,702	262,183
Grant funding of activities (see note 8)	52,416	-	-	-	52,416	138,898
	52,416	1,374	171,793	58,535	284,118	401,081
Analysis by fund						
Unrestricted funds	52,416	1,374	156,188	58,535	268,513	380,348
Designated unrestricted funds	-	-	15,605	-	15,605	20,733
	52,416	1,374	171,793	58,535	284,118	401,081
For the year ended 29 February 2020						
Unrestricted funds	138,898	23,293	166,558	51,599		380,348
Designated unrestricted funds	-	-	20,733	-		20,733
	138,898	23,293	187,291	51,599		401,081

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

8 Grants payable

	2021 £	2020 £
Grants to institutions:		
Pia Associazione Maschile Opera di Maria (PAMOM)	30,027	100,000
Foyer de L'Unite	4,500	4,000
Burkina Faso	-	33,197
Focolare - Pakistan	2,286	-
Focolare - Madagascar	10,147	-
	<u>46,960</u>	<u>137,197</u>
Grants to individuals	5,456	1,701
	<u>52,416</u>	<u>138,898</u>

9 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Members of the Council receive benefits attributable to the other members of the community.

10 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2021 £	2020 £
Fees for the company's annual accounts	<u>3,300</u>	<u>3,852</u>

11 Employees

There were no employees during the year (2020 - none).

There were no employees whose annual remuneration was £60,000 or more (2020 - none).

12 Revaluation of fixed assets

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Net gains/(losses) on revaluation of investments		
Revaluation of investments	<u>70,625</u>	<u>15,704</u>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

13 Tangible fixed assets

	Land Improvements to freehold properties		Plant and Motor vehicles equipment		Total
	£	£	£	£	£
Cost					
At 1 March 2020	2,171,676	113,426	116,190	32,989	2,434,281
Additions	-	-	7,694	19,620	27,314
Disposals	-	-	-	(11,082)	(11,082)
At 28 February 2021	2,171,676	113,426	123,884	41,527	2,450,513
Depreciation and impairment					
At 1 March 2020	173,459	59,541	75,210	16,320	324,530
Depreciation charged in the year	14,837	4,537	7,301	8,236	34,911
Eliminated in respect of disposals	-	-	-	(7,738)	(7,738)
At 28 February 2021	188,296	64,078	82,511	16,818	351,703
Carrying amount					
At 28 February 2021	1,983,380	49,348	41,373	24,709	2,098,810
At 29 February 2020	1,998,217	53,885	40,980	16,670	2,109,752

The carrying value of land included in land and buildings comprises:

	2021 £	2020 £
Freehold	1,267,268	1,274,149
Long leasehold	716,112	724,068
	1,983,380	1,998,217

The directors are of the opinion that the land and buildings which are stated at cost of £2,171,676 in the balance sheet have a market value in excess of £4m.

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2020	510,528
Additions	250,000
Valuation changes	70,626
	<hr/>
At 28 February 2021	831,154
	<hr/>
Carrying amount	
At 28 February 2021	831,154
	<hr/> <hr/>
At 29 February 2020	510,528
	<hr/> <hr/>

Fixed asset investments revalued

Listed investments were revalued at market value at year end date. The historical cost of the listed investments as at 28 February 2021 was £706,247 (2020 - £456,247).

15 Stocks

	2021 £	2020 £
Finished goods and goods for resale	45,136	46,930
	<hr/>	<hr/>

16 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1,143	3,564
Other debtors	1,092	11,334
Prepayments and accrued income	2,920	2,594
	<hr/>	<hr/>
	5,155	17,492
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling due after more than one year:		
Other debtors	318,306	174,729
	<hr/> <hr/>	<hr/> <hr/>
Total debtors	323,461	192,221
	<hr/> <hr/>	<hr/> <hr/>

MARIAPOLIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,305	2,396
Other creditors	2,983	3,176
Accruals and deferred income	8,586	6,408
	<u>12,874</u>	<u>11,980</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 March 2019	Incoming resources	Balance at 1 March 2020	Incoming resources	Balance at 28 February 2021
	£	£	£	£	£
Mr A G Baum	58,890	-	58,890	-	58,890
	<u>58,890</u>	<u>-</u>	<u>58,890</u>	<u>-</u>	<u>58,890</u>

In 2016 Mariapolis Ltd was authorised by a British citizen, living in Germany and member of Focolare, Arthur George Baum, to sell his flat and to keep the revenue as a restricted fund until his death. After his death the balance would be left as a legacy to Mariapolis Ltd. At the last accounting date of 28 Feb 2021 this fund amounted to £58,890. Arthur George Baum died on 4 February 2021. Awaiting the completion of the instructions of his Last Will and Testament, the restriction on this fund can possibly be lifted soon in the near future.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 March 2019	Resources expended	Balance at 1 March 2020	Resources expended	Balance at 28 February 2021
	£	£	£	£	£
Tangible Fixed Assets Fund	1,716,233	(20,733)	1,695,500	(15,605)	1,679,895
	<u>1,716,233</u>	<u>(20,733)</u>	<u>1,695,500</u>	<u>(15,605)</u>	<u>1,679,895</u>

Tangible Fixed Assets Fund represents funds specifically relating to fixed assets directly used by the charity.

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20 Analysis of net assets between funds

	Unrestricted funds	Designated unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£	£
Fund balances at 28 February 2021 are represented by:					
Tangible assets	418,915	1,679,895	-	2,098,810	2,109,752
Investments	831,154	-	-	831,154	510,528
Current assets/(liabilities)	634,254	-	58,890	693,144	865,560
	<u>1,884,323</u>	<u>1,679,895</u>	<u>58,890</u>	<u>3,623,108</u>	<u>3,485,840</u>

21 Unrestricted funds

	General unrestricted funds	Revaluation reserve	Total
	£	£	£
Balance brought forward	1,678,741	52,709	1,731,450
Transfer	(15,704)	15,704	-
	<u>1,663,037</u>	<u>68,413</u>	<u>1,731,450</u>
Net movement in funds	82,247	70,626	152,873
	<u>1,745,284</u>	<u>139,039</u>	<u>1,884,323</u>

Revaluation reserve is the unrealised profit on the revaluation of the investment portfolio.

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22 Related party transactions

Mariapolis Ltd is the name of the charity under which the world-wide Focolare Movement operates in Great Britain together with Focolare Trust.

Activities world-wide are coordinated by its global centre in Rome, Italy, under the names of the NGOs PAMOM and PAFOM. The Focolare's regional centre in Western Europe is based in Brussels and operates as an NGO under the name of Foyer de l'unité. Regular contributions are sent to these NGO's to sustain their activities. During the year contributions in the form of grants were given as follows:

PAMON - £30,027 (2020 - £100,000)

Foyer de l'unité - £ 4,500 (2020 - £4,000)

During the year Mariapolis Ltd was being asked to support a Focolare activity or project directly as was the case with the acquisitions of a new car for the Focolare activities in Madagascar amounted to £10,147.

A substantial loan has been given to the Focolare community in Spain to help them finish the construction of their centre in Madrid. It will be reimbursed in yearly instalments. The construction has been completed and to date almost 40% of the loan has been reimbursed. Also a bridging loan of Euro 200,000 has been given to the Focolare community in Spain which needs to be paid back within a span of 3 years. As at 28 February 2021 the balance outstanding was amounted to £318,305 (2020- £174,029).

Another bridging loan of £65,000 has been given to Focolare Trust which has been repaid in full.

All Focolare / Mariapolis Ltd's activities in Great Britain are coordinated via the communities living in the three community houses where consecrated community members with religious vows dedicate their lives to the aims of the charity.

The upkeep of these community members is therefore a priority activity of the charity as without them none of the activities would be possible. The number of consecrated community members over this financial year varied between 14 and 18. During the year the upkeep costs amounted to £151,869 (2020 - £160,399).

23 Analysis of changes in net funds

The charity had no debt during the year.

24 Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	66,643	(28,994)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,118)	(3,233)
Loss on disposal of tangible fixed assets	1,099	50
Depreciation and impairment of tangible fixed assets	34,911	37,653
Movements in working capital:		
Decrease in stocks	1,794	3,379
(Increase) in debtors	(141,240)	(172,978)
Increase/(decrease) in creditors	894	(2,274)
Cash absorbed by operations	(37,017)	(166,397)