

TRUSTEES REPORT

The Indian Religious Charitable Trust deed has been amended by a deed of variation made on the 10th June 2022 by the Trustees, and is supplemental to a declaration of the trust made on 29th day of November 1968 by the Trustees of the Indian Religious and Charitable Trust. The charity's objects as defined in the trust deed are to promote the spiritual teaching and maintenance of the doctrines and the observance that serve to promote and manifest them, of the religious of the subcontinent, as practised by those of the Community of the Greater Manchester area subscribing to such religions.

Details of the trustees and other charity information are to be found on page 1.

Gandhi Hall Brunswick Street, Manchester belongs to the Trust. During the last year the charity has fulfilled its objectives as outlined in the Trust Deed. It has played an integral part in providing the facilities in the hall to the local and Indian Community at large to cater for their spiritual and cultural needs. The hall is used by the Hindu Religious Society for the temple. It is also used for sports by local community. The Indian Association, Manchester uses the hall for cultural, social and educational activities. The Greater Manchester Bengali Association uses the hall for religious purposes. Malayalam Association uses the hall for culture and social activities.

The major risks faced by the charity are the raising of the funds. The trust actively seeks further opportunities to increase income and strengthen its links within the community. Income of the charity is derived mainly from the hire of the hall and donations.

Reserve policy

There is no reserve policy but the Trust has a surplus of net assets at the balance sheet, in the sum of £191,541, which the trustees consider will be adequate for the charity's funding requirements for the near future.

Investment powers

Trustees have no investment powers

INDIAN RELIGIOUS AND CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

| INCOMING RESOURCES | Notes | Unrestricted Funds | |
|--|-------|--------------------|----------------|
| | | 2024 | 2023 |
| | | £ | £ |
| Donations and hall charges | | 32,822 | 35,750 |
| Salary refund | | 0 | 0 |
| Bank Interest | | 2,496 | 218 |
| TOTAL INCOMING RESOURCES | | 35,318 | 35,968 |
| RESOURCES EXPENDED | | | |
| Direct charitable expenditure: | | | |
| Refuse collections | | 1,259 | 991 |
| Gross salaries | | 9,030 | 8,190 |
| Paye/Ni | | 0 | 0 |
| Repairs and renewals Maintenance | | 2,397 | 5,833 |
| Light heat and water | | 7,579 | 5,377 |
| Insurance | | 4,217 | 2,586 |
| Sundries | | 2,756 | 2,581 |
| Legal Cost | | 0 | 0 |
| Depreciation | | 119 | 145 |
| TOTAL RESOURCES EXPENDED | | 27,357 | 25,703 |
| NET MOVEMENT IN FUNDS | | 7,961 | 10,266 |
| Fund balance brought forward at 1 January 2024 | | 183,580 | 173,314 |
| Fund balance brought forward at 31 December 2024 | | 191,541 | 183,580 |

INDIAN RELIGIOUS AND CHARITABLE TRUST
BALANCE SHEET
31ST DECEMBER 2024

| | | | <u>2024</u> | | <u>2023</u> |
|---------------------------------------|-------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Freehold Property | 3 | | 74,230 | | 74,230 |
| Fixtures and fittings | | | 542 | | 661 |
| | | | <u>74,772</u> | | <u>74,891</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 3,698 | | 4,252 | |
| Cash at bank | | <u>115,157</u> | | <u>105,162</u> | |
| | | 118,855 | | 109,414 | |
| CURRENT LIABILITIES | | | | | |
| Creditors | 5 | -2,086 | | -725 | |
| NET CURRENT ASSETS | | | 116,769 | | 108,689 |
| NET ASSETS | | | <u>191,541</u> | | <u>183,580</u> |
| ACCUMULATED UNRESTRICTED FUNDS | 7 | | <u>191,541</u> | | <u>183,580</u> |
| | | | 0 | | 0 |

Approved on

Mr I K Gupta



Trustees

Dr K L Gandhi

TRUSTEE'S OF INDIAN RELIGIOUS AND CHARITABLE TRUST

I report on the accounts of the charity or the year ended 31 December 2024 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the charities Act 2011 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts seeking explanation from you as a trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
to keep accounting records in accordance with Section 130 of the 2011 Act:
and
to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Savjani - (Ashlac Consultants Ltd)
Chartered Certified Accountant
9 Shireoak Road
Withington
Manchester
M20 4NY