

**INDIAN RELIGIOUS AND CHARITABLE**

**TRUST**

**ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2023**

**Charity Number:257807**

# INDIAN RELIGIOUS AND CHARITABLE TRUST

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# INDIAN RELIGIOUS AND CHARITABLE TRUST

## CHARITY INFORMATION

Name: INDIAN RELIGIOUS AND CHARITABLE TRUST

Charity Number: 257807

Trustees: Convenor: Dr K L Gandhi

Treasurer: Mr I K Gupta

Mr H D Seth

Mr N Shah

Mrs Indu Seth

Registered Office: Gandhi Hall  
Brunswick Road  
Manchester  
M20 9QB

Independent Examiner: A Savjani  
9 Shireoak Road  
Withington  
Manchester  
M20 4NY

Bankers: Bank of India  
182 Soho Road, Handsworth  
Birmingham  
B21 9LP

INDIAN RELIGIOUS AND CHARITABLE TRUST  
TRUSTEES REPORT

The Indian Religious Charitable Trust deed has been amended by a deed of variation made on the 10<sup>th</sup> June 2022 by the Trustees, and is supplemental to a declaration of the trust made on 29<sup>th</sup> day of November 1968 by the Trustees of the Indian Religious and Charitable Trust. The charity's objects as defined in the trust deed are to promote the spiritual teaching and maintenance of the doctrines and the observance that serve to promote and manifest them, of the religious of the subcontinent, as practised by those of the Community of the Greater Manchester area subscribing to such religions.

Details of the trustees and other charity information are to be found on page 1.

Gandhi Hall Brunswick Street, Manchester belongs to the Trust. During the last year the charity has fulfilled its objectives as outlined in the Trust Deed. It has played an integral part in providing the facilities in the hall to the local and Indian Community at large to cater for their spiritual and cultural needs. The hall is used by the Hindu Religious Society for the temple. It is also used for sports by local community. The Indian Association, Manchester uses the hall for cultural, social and educational activities. The Greater Manchester Bengali Association uses the hall for religious purposes. Malayalam Association uses the hall for culture and social activities.

The major risks faced by the charity are the raising of the funds. The trust actively seeks further opportunities to increase income and strengthen its links within the community. Income of the charity is derived mainly from the hire of the hall and donations.

Reserve policy

There is no reserve policy but the Trust has a surplus of net assets at the balance sheet, in the sum of £183,580, which the trustees consider will be adequate for the charity's funding requirements for the near future.

Investment powers

Trustees have no investment powers



Dr K L Gandhi  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE**

### **TRUSTEE'S OF INDIAN RELIGIOUS AND CHARITABLE TRUST**

I report on the accounts of the charity or the year ended 31 December 2023 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the charities Act 2011 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts seeking explanation from you as a trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements  
  
to keep accounting records in accordance with Section 130 of the 2011 Act:  
and  
  
to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Savjani  
Chartered Certified Accountant  
9 Shireoak Road  
Withington  
Manchester  
M20 4NY

**INDIAN RELIGIOUS AND CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

INCOMING RESOURCES	Notes	<u>Unrestricted Funds</u>	
		2023	2022
		£	£
Donations and hall charges		35,750	16,070
Salary refund		0	
Bank Interest		218	159
<b>TOTAL INCOMING RESOURCES</b>		<u>35,968</u>	<u>16,229</u>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure:			
Refuse collections		991	833
Gross salaries		8,190	7,470
Paye/NI		0	0
Repairs and renewals Maintenance		5,833	1,573
Light heat and water		5,377	3,918
Insurance		2,586	3,169
Sundries		2,581	1,197
Legal Cost		0	2,410
Depreciation		145	177
<b>TOTAL RESOURCES EXPENDED</b>		<u>25,703</u>	<u>20,746</u>
<b>NET MOVEMENT IN FUNDS</b>		10,266	-4,517
Fund balance brought forward at 1 Janua		173,314	177,831
Fund balance brought forward at 31 Dece		<u>183,580</u>	<u>173,314</u>

INDIAN RELIGIOUS AND CHARITABLE TRUST  
BALANCE SHEET  
31ST DECEMBER 2023

			<u>2023</u>		<u>2022</u>
	Notes	£	£	£	£
FIXED ASSETS					
Freehold Property	3		74,230		74,230
Fixtures and fittings			661		806
			74,891		75,036
CURRENT ASSETS					
Debtors	4	4,252		3,307	
Cash at bank		105,162		95,496	
		109,414		98,803	
CURRENT LIABILITIES					
Creditors	5	-725		-525	
NET CURRENT ASSETS			108,689		98,278
NET ASSETS			183,580		173,314
ACCUMULATED UNRESTRICTED FUNDS	7		183,580		173,314

Approved on

Mr I K Gupta



Trustees

  
Dr K L Gandhi

**INDIAN RELIGIOUS AND CHARITABLE TRUST**  
**BALANCE SHEET AS AT**  
**31ST DECEMBER 2023**

3 FIXED ASSETS	Investment	mixtures	Total
	Property	Fittings	
	£	£	£
Valuation/cost			
As at 1 January 2023	74,230	8,045	82,275
Additions			0
Adjustment			0
As at 31 December 2023	<u>74,230</u>	<u>8,045</u>	<u>82,275</u>
Depreciation			
As at 1 January 2023	0	7,239	7,239
Charge for the year		145	145
As at 31 December 2023	<u>0</u>	<u>7,384</u>	<u>7,384</u>
Net book value			
As at 31 December 2023	<u>74,230</u>	<u>661</u>	<u>74,891</u>
As at 31 December 2022	<u>74,230</u>	<u>806</u>	<u>75,036</u>

The freehold property investment comprising Gandhi Hall is provided by the Trust for community use and has been valued at the balance sheet dated at original value (Approximate open market value by the trustees is £625,000). The original cost of the property was £73,732

4 DEBTORS	2023	2022
	£	£
Prepayments	4,252	3,307

5 CREDITORS	2023	2022
	£	£
Amount falling due within one year		
Accruals	725	525

**6 TRANSACTIONS WITH TRUSTEES**  
 No trustees received any remuneration or reimbursement of expenses(2023-None)

**7 FUNDS**  
 All funds are unrestricted and undesignated and are free to use in accordance with the charitable objects

**INDIAN RELIGIOUS AND CHARITABLE TRUST**  
**NOTES TO THE ANNUAL ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

The following policies have been used consistently in dealing with the items which are considered material to the Charity's affairs.

(a) Accounting Convention

The accounts set on pages 3 to 8 are prepared in accordance with the statement of Recommended Practice for Charities(November 2000) and on accrual basis.

(b) Income

Income from hire of the Hall and annual donations are accounted for on a receivable basis. Other income is accounted for on a receipt basis.

© Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciatiopn. Depreciation is provided at a rate calculated to write off the cost or valuation of the fixed assets, less their residual value, over their expected useful lives on the following basis.

Fixtures and fittings

18% Reducing balance

The Freehold investment property, Gandhi Hall, is not depreciated and is stated at original value.

(d) Taxation

The Trust is exempt from taxation on income arising in the year due to its charitable status.

**2 NET MOVEMENTS IN FUNDS**

The movement in funds is stated after:

	<b>2023</b>	<b>2022</b>
Wages	8,190	7,470
Depreciation	145	177