

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Trust is to maintain the fabric of the monument for the benefit of the general public and inhabitants of the town of Pembroke as set out in its Trust Deed.

Activities

This year the activities of the trust have been seriously curtailed by the impact of Coronavirus. The castle has been forced to close for much of the year only reopening in July before having to close again in October. Visitor numbers have been significantly reduced due to the closure as even when the castle has been open numbers have been restricted due to social distancing requirements. The 2019 Christmas market was held successfully but all other activities have been cancelled due to covid 19 restrictions.

The castle Trustees and staff have followed all Welsh Government guidance and legislation and worked hard to ensure the safety of all visitors to the attraction.

Additional training was provided to all staff and additional cleaning was also undertaken throughout the opening times of the castle. The impact of the loss of income and the additional costs (PPE, more staff etc) has resulted in the trust suffering a deficit of £92,588.

The trust has taken advantage of all Welsh Government and UK Government support receiving £39,687 in CJRS, grants of £45,000 and bounce back loans of £50,000.

This support has enabled the trust to maintain a reasonable financial position despite the deficit suffered. For this reason the Trustees are confident that the castle will be able to continue to operate for the foreseeable future and at least for the next twelve months even if continuing covid 19 restrictions are in place.

Public benefit

The Trustees have reviewed the Charity's impact on the people of Pembroke and believe that maintaining and preserving this historic monument is to the public benefit. The Trustees believe the current admission fees to be affordable and do not believe the level of the admission fee prevents the public from enjoying the Castle. Any surplus generated is used to further enhance the visitor experience and to maintain and preserve the fabric of this ancient monument.

An annual membership scheme is offered to people within the local post codes and this has proved popular.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees have decided to hold part of the liquid reserves of the castle in the form of investments.

The Trustees take investment advice on an ad hoc basis from WPS Wealth Management. The Trustees decided that the investments should be low risk and as such would not offer a high return. The Trustees took this decision because they understand the need to preserve the assets of the charity while still enjoying growth.

The Trustees have decided upon an investment policy looking for both capital growth and a return on investment. Currently the investments are returning an income of £1,050.

The Trustees recognise that capital growth is a long term investment goal.

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

FINANCIAL REVIEW

Reserves policy

The Trustees have carefully reviewed the Trusts reserve policy and following the advice of an independent financial adviser have set aside £250,000 in a "contingency fund" for possible emergency repair work.

In the interim the Trustees have carefully costed the future major plans for the castle, which include:- renovation of the solar, possible roofing of the Northern Hall, refurbishing the medieval banquet display and upgrading the shop. The current reserves of £300,993, whilst significant, will be used to pay for the planned improvements, the £250,000 will continue to be held as an emergency contingency fund.

These projects are all now "on Hold" until the covid 19 pandemic has ended and full operations are permitted again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Trust is represented by 6 Trustees, 3 Ramsden Family Trustees and 3 Council Trustees. A vacancy among the Family Trustees shall be filled by appointment made by the surviving or continuing Family Trustees or the personal representative of the last surviving Family Trustee and a vacancy among the Council Trustees shall be filled by appointment made by the Mayor, Aldermen and Burgesses of the Borough of Pembroke sitting in Council.

The administration and management of the Trust is carried out by the Castle manager. The Trustees meet 5 times a year to monitor the progress of the Trust and to authorise decisions and policy changes.

In addition to the Trustee meetings staff appointment panels are held as necessary to interview and appoint new staff. The panel consists of the Castle manager and Trustee's on a rota basis.

Annual staff appraisals are carried out by the Castle manager and Trustee's.

Risk management

The Trustees have reviewed the risks facing the castle and taken steps to mitigate them. These measure's include:

- regular health and safety "walkabouts" when Trustees physically inspect the fabric of the castle.
- use of experts to assess the fabric of the castle.
- provision of clear warning signs.
- highlighting step edges.
- public liability insurance
- staff training for first aid.
- staff anti-terrorism training.
- covid 19 Health & Safety procedure training.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

257729

Principal address

Richmond House
7 Castle Terrace
Pembroke
Pembrokeshire
SA71 4LA

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

Trustees

The Hon. Mrs Adam Bruce
R Baker
C J Collins
Mrs C E Burgess
Mrs L Muller
K N Nicholas

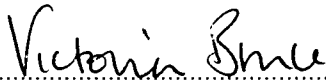
Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Bankers

Natwest Bank Plc
27 Main Street
Pembroke
Pembrokeshire
SA71 4JY

Approved by order of the board of trustees on27/1/2021..... and signed on its behalf by:



.....
The Hon. Mrs Adam Bruce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

Independent examiner's report to the trustees of Pembroke Castle Trust of 3rd February 1959

I report to the charity trustees on my examination of the accounts of Pembroke Castle Trust of 3rd February 1959 (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

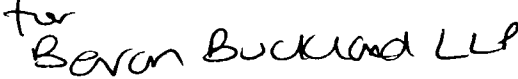
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Wheeler
ICAEW
Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

for


Date: 17 August 2021

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,186	-	14,186	94,416
Other trading activities	2	293,633	-	293,633	588,033
Investment income	3	4,070	-	4,070	42,687
Other income		84,852	-	84,852	4,152
Total		396,741	-	396,741	729,288
EXPENDITURE ON					
Raising funds		60,211	-	60,211	55,257
Charitable activities					
Castle		428,316	-	428,316	554,782
Brass rubbing		802	-	802	421
Total		489,329	-	489,329	610,460
NET INCOME/(EXPENDITURE)		(92,588)	-	(92,588)	118,828
RECONCILIATION OF FUNDS					
Total funds brought forward		1,468,161	-	1,468,161	1,349,333
TOTAL FUNDS CARRIED FORWARD		1,375,573	-	1,375,573	1,468,161


The notes form part of these financial statements


**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	7	938,113	1,030,767
Investments	8	1	1
		<u>938,114</u>	<u>1,030,768</u>
CURRENT ASSETS			
Debtors	9	156,984	272,275
Cash at bank and in hand		421,343	300,993
		<u>578,327</u>	<u>573,268</u>
CREDITORS			
Amounts falling due within one year	10	(39,550)	(75,501)
		<u>538,777</u>	<u>497,767</u>
NET CURRENT ASSETS			
		<u>538,777</u>	<u>497,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,476,891	1,528,535
CREDITORS			
Amounts falling due after more than one year	11	(50,000)	-
ACCRUALS AND DEFERRED INCOME	13	(51,318)	(60,374)
		<u>1,375,573</u>	<u>1,468,161</u>
NET ASSETS			
		<u>1,375,573</u>	<u>1,468,161</u>
FUNDS	15		
Unrestricted funds		1,375,573	1,468,161
		<u>1,375,573</u>	<u>1,468,161</u>
TOTAL FUNDS			
		<u>1,375,573</u>	<u>1,468,161</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/7/2021 and were signed on its behalf by:


Mrs Adam Bruce - Trustee


C J Collins - Trustee

The notes form part of these financial statements

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants received

Revenue grant income is recognised at the date it is received.

Allocation and apportionment of costs

Costs are allocated between direct and charitable and trading expenditure according to the nature of the cost. Where items include more than one category they are apportioned between the categories according to the nature of the cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 6.67% on cost
Displays, tableaux and equipment	- 15% reducing balance
Cafe and brass rubbing centre fittings	- 15% reducing balance and 10% reducing balance
Motor vehicles	- 20% on cost
Office equipment	- 10% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are admission fees, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates two pension schemes a defined contribution pension scheme and an auto enrollment pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES - continued

Heritage assets

Heritage assets are the tangible assets of the Charity that are of historical importance and are held to advance the preservation, conservation and educational objectives of the Charity and through public access contribute to the nation's culture and education.

The castle, grounds and contents were transferred to the Trust on 3rd February 1959 by Mrs Marjorie Elise Ramsden and all subsequent development expenditure in these assets, are considered to be heritage assets and are integral to Pembroke Castle Trust.

In accordance with the Trust's accounting policy, heritage assets are not included within the financial statements as due to the historic and unique nature of the assets concerned, conventional valuation approaches lack sufficient reliability.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Admissions	276,430	555,026
Tours	763	3,090
Brass rubbing centre	505	1,595
Event income	15,935	17,489
Use of facilities	-	8,833
Weddings	-	2,000
	<u>293,633</u>	<u>588,033</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	4,056	4,056
Gift aid payments from subsidiary undertaken	-	37,581
Interest received	14	1,050
	<u>4,070</u>	<u>42,687</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	<u>353</u>	<u>1,481</u>

No remuneration is paid to Trustees'. Expenses incurred for the furtherance of the charity's objects are reimbursed subject to authorisation by the board of Trustees'.

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020 20	2019 19
Trust employees	<u>20</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	94,416	-	94,416
Other trading activities	588,033	-	588,033
Investment income	42,687	-	42,687
Other income	4,152	-	4,152
Total	<u>729,288</u>	<u>-</u>	<u>729,288</u>
EXPENDITURE ON			
Raising funds	55,257	-	55,257
Charitable activities			
Castle	554,782	-	554,782
Brass rubbing	421	-	421
Total	<u>610,460</u>	<u>-</u>	<u>610,460</u>
NET INCOME	<u>118,828</u>	<u>-</u>	<u>118,828</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,349,333	-	1,349,333
TOTAL FUNDS CARRIED FORWARD	<u>1,468,161</u>	<u>-</u>	<u>1,468,161</u>

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Displays, tableaux and equipment £
COST			
At 1 November 2019	477,896	1,048,461	704,764
Additions	-	2,484	6,304
At 31 October 2020	477,896	1,050,945	711,068
DEPRECIATION			
At 1 November 2019	20,920	818,486	432,715
Charge for year	9,406	38,311	41,746
At 31 October 2020	30,326	856,797	474,461
NET BOOK VALUE			
At 31 October 2020	447,570	194,148	236,607
At 31 October 2019	456,976	229,975	272,049

	Cafe and brass rubbing centre fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 November 2019	115,926	38,138	48,747	2,433,932
Additions	106	-	-	8,894
At 31 October 2020	116,032	38,138	48,747	2,442,826
DEPRECIATION				
At 1 November 2019	78,252	25,908	26,884	1,403,165
Charge for year	3,789	6,116	2,180	101,548
At 31 October 2020	82,041	32,024	29,064	1,504,713
NET BOOK VALUE				
At 31 October 2020	33,991	6,114	19,683	938,113
At 31 October 2019	37,674	12,230	21,863	1,030,767

Freehold property does not include a value for Pembroke Castle. Pembroke Castle is an historic building dating from Norman times. No historic cost is available and it is not possible to value an asset of this nature.

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 November 2019 and 31 October 2020	1
NET BOOK VALUE	
At 31 October 2020	1
At 31 October 2019	1

There were no investment assets outside the UK.

Pembroke Castle Shop Limited is registered in England and Wales, the registration number of this company is 4911799. The Trust owns 100% of the issued share capital.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,140	17,793
Other debtors	1,500	115,558
Pembroke Castle Shop Limited	144,615	130,543
Prepayments	8,729	8,381
	<u>156,984</u>	<u>272,275</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	13,523	8,480
Taxation and social security	10,956	39,816
Other creditors	15,071	27,205
	<u>39,550</u>	<u>75,501</u>

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans (see note 12)	50,000	-
	<u>50,000</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	50,000	-
	<u>50,000</u>	<u>-</u>

During the year the Trust took out a Bounce Back Loan. The loan is interest free for the first 12 months and repayable over 6 years.

13. ACCRUALS AND DEFERRED INCOME

	2020 £	2019 £
Accruals and deferred income	51,318	60,374
	<u>51,318</u>	<u>60,374</u>

Capital grant relating to the renovation of the Drill Hall. The grant is released over the estimated useful life of the asset. The Trust received a capital grant from CADW relating to the Princes & Castles project. The grant is released over the estimated useful life of the asset.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets	938,113	-	938,113	1,030,767
Investments	1	-	1	1
Current assets	578,327	-	578,327	573,268
Current liabilities	(39,550)	-	(39,550)	(75,501)
Long term liabilities	(50,000)	-	(50,000)	-
Accruals and deferred income	(51,318)	-	(51,318)	(60,374)
	<u>1,375,573</u>	<u>-</u>	<u>1,375,573</u>	<u>1,468,161</u>

15. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	1,468,161	(92,588)	1,375,573
	<u>1,468,161</u>	<u>(92,588)</u>	<u>1,375,573</u>
TOTAL FUNDS	<u>1,468,161</u>	<u>(92,588)</u>	<u>1,375,573</u>

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	396,741	(489,329)	(92,588)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>396,741</u>	<u>(489,329)</u>	<u>(92,588)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	1,349,333	118,828	1,468,161
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,349,333</u>	<u>118,828</u>	<u>1,468,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	729,288	(610,460)	118,828
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>729,288</u>	<u>(610,460)</u>	<u>118,828</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	1,349,333	26,240	1,375,573
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,349,333</u>	<u>26,240</u>	<u>1,375,573</u>

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,126,029	(1,099,789)	26,240
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,126,029</u>	<u>(1,099,789)</u>	<u>26,240</u>

16. RELATED PARTY DISCLOSURES

During 2019 a Trustee hired the Castle for a family members wedding. The amount paid for the hire of the Castle was at a discounted rate, no amounts outstanding at the year end.

17. CAPITAL GRANT

During 2015 the Trust received a grant of £119,531 from Welsh European Funding Office (WEFO) and European Development Fund (ERDF), the grantor was CADW and the lead body was Carmarthenshire County Council. This is part payment of a grant relating to the Princes & Castles Heritage Tourism Project. The project cost of £166,329 is included in fixed assets. The following conditions apply to the grant:

- The Trust must maintain an inventory of all assets that are obtained in connection with the project, the assets must be held until 30 June 2020 (unless written permission is obtained from the lead body).
- The Castle must remain open for at least 10 years after completion of the project (2024).
- The funding must be acknowledged on the Castle's website, Facebook and signage.
- Annual reporting of visitor numbers and surveys are required until December 2020.
- All relevant documents must be kept until the lead body informs the Castle in writing that they can be destroyed.

18. GRANTS RECEIVED

During the year the trust received the following grants in relation to the covid 19 pandemic.

	2020 £	2019 £
HM Revenue & Customs - CJRS	39,687	-
Welsh Government Business Rate Grant	20,000	-
Welsh Government Business Grant	25,000	-
	<hr/>	<hr/>
	<u>84,687</u>	<u>-</u>

**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,098	22,828
Gift aid	7,088	71,588
	<hr/> 14,186	<hr/> 94,416
Other trading activities		
Admissions	276,430	555,026
Tours	763	3,090
Brass rubbing centre	505	1,595
Event income	15,935	17,489
Use of facilities	-	8,833
Weddings	-	2,000
	<hr/> 293,633	<hr/> 588,033
Investment income		
Rents received	4,056	4,056
Gift aid payments from subsidiary undertaken	-	37,581
Interest received	14	1,050
	<hr/> 4,070	<hr/> 42,687
Other income		
Sundry receipts	165	4,152
Government grants received	84,687	-
	<hr/> 84,852	<hr/> 4,152
Total incoming resources	<hr/> 396,741	<hr/> 729,288
EXPENDITURE		
Raising donations and legacies		
Wages	34,190	30,646
Tour guide wages	26,021	24,611
	<hr/> 60,211	<hr/> 55,257
Charitable activities		
Advertising	15,103	27,344
General repairs and maintenance	24,049	49,646
Events and activities	33,215	86,106
Brass rubbing centre purchases	754	421
Property repairs and refurbishment	10,372	38,777
	<hr/> 83,493	<hr/> 202,294

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**PEMBROKE CASTLE TRUST
OF 3RD FEBRUARY 1959**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	2020 £	2019 £
Support costs		
Management		
Trustees' expenses	353	1,481
Wages	161,863	150,542
Accountancy	6,400	6,400
Professional fees	3,252	6,797
Audit fee	4,770	4,920
	<hr/>	<hr/>
	176,638	170,140
 Finance		
Bank charges	6,914	4,029
 Other		
Pensions	24,397	24,764
Water and rates	3,471	1,382
Insurance	11,055	12,518
Light and heat	10,135	13,517
Telephone	2,143	2,631
Postage and stationery	5,406	5,913
Sundries	1,212	4,017
Training	270	2,738
Management travel expenses	145	52
Licences	7,627	7,604
Subscriptions and membership	410	1,221
Website maintenance	1,489	75
Protective clothing and uniforms	1,821	1,175
Research and development	-	3,495
Release of capital grant	(9,056)	(10,654)
Depreciation charge	101,548	108,292
	<hr/>	<hr/>
	162,073	178,740
 Total resources expended	<hr/>	<hr/>
	489,329	610,460
 Net (expenditure)/income	<hr/>	<hr/>
	(92,588)	118,828

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