

Charity number: 00257620
Company number: 00935713
(England and Wales)

The Abbeyfield Honiton Society Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

The Abbeyfield Honiton Society Limited
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The Abbeyfield Honiton Society Limited
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE EXECUTIVE COMMITTEE

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The Society has run effectively and efficiently during the year thanks to the hard work and dedication of the staff, volunteers and Executive Committee.

Unfortunately the "lockdown" period has lasted a lot longer than hoped but our staff worked tirelessly in keeping spirits high, providing activities and entertainment throughout. Residents and staff have remained safe and well throughout the pandemic thanks to the extreme safety measures put in place throughout the year.

I would like to thank all the staff and residents for their patience over the prolonged period of lockdown as this has been a difficult time for everyone. Special thanks need to go to our manager Bev Faulkner for her hard work in organising the house over the year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Abbeyfield Honiton Society Limited
Charity registration number	00257620
Company registration number	00935713
Principal address	46 New Street Honiton Devon EX14 8BZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr D Barrow
Mr M Justice
(Resigned: 31 March 2021)
Mr P Ireton
Mrs C Ireton
Mrs V Pring
(Resigned: 31 March 2021)

Independent examiners	M T D Accountancy Ltd 21 Silver Street Ottery St Mary Devon EX11 1DB
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The Abbeyfield Honiton Society Limited
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by

.....
Mr D Barrow

The Abbeyfield Honiton Society Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

M T D Accountancy Ltd
21 Silver Street
Ottery St Mary
Devon
EX11 1DB

The Abbeyfield Honiton Society Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Charitable activities	2	114,056	121,596
Investments	3	4,082	5,189
Other income	4	1,941	1,540
Total		120,079	128,325
Expenditure on:			
Charitable activities	5/6	(142,425)	(156,132)
Total		(142,425)	(156,132)
Net expenditure		(22,346)	(27,807)
Reconciliation of funds			
Total funds brought forward		663,687	691,492
Total funds carried forward		641,341	663,685

The Abbeyfield Honiton Society Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	620,477	621,785
Investments	12/13	75,995	59,029
		696,472	680,814
Current assets			
Debtors	14	1,825	1,861
Cash at bank and in hand		112,278	132,596
		114,103	134,457
Creditors: amounts falling due within one year	15	(5,758)	(5,074)
Net current assets		108,345	129,383
Total assets less current liabilities		804,817	810,197
Net assets		804,817	810,197
The funds of the charity			
Unrestricted income funds	16	641,341	663,685
Revaluation reserve		163,474	146,508
Total funds		804,815	810,193

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr D Barrow
Trustee

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Abbeyfield Honiton Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Accommodation income</i>		
Income from charitable activities	114,056	121,596

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Income from listed investments	3,259	3,991
Bank interest receivable	823	1,198
	4,082	5,189

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income	415	-
EDF	1,526	1,540
	1,941	1,540

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Support costs	142,425	156,132

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Support costs		
Accommodation income	142,425	156,132

7. Analysis of support costs

	2021	2020
	£	£
Accommodation income		
Management	73,162	78,627
Premises	1,307	1,444
Premises	35,133	41,078
Residents support	23,731	26,375
General	7,080	6,311
Payroll costs	450	270
Governance costs	1,562	2,027
	142,425	156,132

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,307	1,444
Accountancy fees	1,110	1,080
Staff pension contributions	3,422	2,484
	<u> </u>	<u> </u>

9. Staff costs

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	69,740	74,460
Social security costs	-	1,683
Pension costs	3,422	2,484
	<u>73,162</u>	<u>78,627</u>

	2021	2020
Support staff	6	6
	<u>6</u>	<u>6</u>

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2020	609,317	59,550	1,843	670,710
At 31 March 2021	609,317	59,550	1,843	670,710
Depreciation				
At 01 April 2020	-	47,149	1,776	48,926
Charge for year	-	1,240	67	1,307
At 31 March 2021	-	48,390	1,843	50,232
Net book values				
At 31 March 2021	609,317	11,160	-	620,477
At 31 March 2020	609,317	12,400	67	621,784

Investments

12. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 April 2020	59,029
Net gain/(loss) on revaluation	16,966
Market value at 31 March 2021	75,995

13. Analysis of investments between funds as at year ended 31 March 2021

	2021 £	2020 £
Unrestricted funds		
Listed investments	75,995	59,029
	75,995	59,029

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Debtors

	2021 £	2020 £
Amounts due within one year:		
Prepayments and accrued income	1,825	1,861
	<u>1,825</u>	<u>1,861</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	932	886
Other creditors	3,716	3,108
Accruals and deferred income	1,110	1,080
	<u>5,758</u>	<u>5,074</u>

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	663,687	120,079	(142,425)	641,341
	<u>663,687</u>	<u>120,079</u>	<u>(142,425)</u>	<u>641,341</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	691,492	128,325	(156,132)	663,685
	<u>691,492</u>	<u>128,325</u>	<u>(156,132)</u>	<u>663,685</u>

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

17. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	620,477	75,995	108,345	804,817
	620,477	75,995	108,345	804,817

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	621,785	59,029	129,383	810,197
	621,785	59,029	129,383	810,197

The Abbeyfield Honiton Society Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Charitable activities		
Income from charitable activities	114,056	121,596
	114,056	121,596
Investments		
Dividends received	3,259	3,991
UK interest receivable	823	1,198
	4,082	5,189
Other income		
Other income	415	-
EDF	1,526	1,540
	1,941	1,540
Total incoming resources	120,079	128,325
SUPPORT COSTS		
Management		
Management	(73,162)	(78,627)
	(73,162)	(78,627)
Premises		
Premises	(1,307)	(1,444)
	(1,307)	(1,444)
Premises		
Premises	(35,133)	(41,078)
	(35,133)	(41,078)
Residents support		
Residents support	(23,731)	(26,375)
	(23,731)	(26,375)
General		
General	(7,080)	(6,311)
	(7,080)	(6,311)
Payroll costs		
Payroll costs	(450)	(270)
	(450)	(270)
Governance costs		
Governance costs	(1,562)	(2,027)
	(1,562)	(2,027)
Total resources expended	(142,425)	(156,132)
Net Expenditure	(22,346)	(27,807)