

ABBNEYFIELD HONITON SOCIETY LIMITED (THE)

England & Wales · Charity number 257620

Details

Other names	THE ABBNEYFIELD HONITON SOCIETY LIMITED
Status	Registered
Legal form	Charitable company
Company number	00935713
Registered	1969-01-02
Register	View on the Charity Commission register

Contact

Address	36 High Street Honiton Honito Devon EX14 1PJ
Phone	01297553800
Email	abbneyfield@uwclub.net
Website	www.abbneyfieldeastdevon.co.uk

Activities

Objects: TO RELIEVE AGED IMPOTENT AND POOR PEOPLE OF ALL CLASSES FOR THE ADVANCEMENT OF RELIGION AND EDUCATION AND FOR OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY.

Activities: Sheltered Housing for the Elderly

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- Area of benefit: HONITON
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31		-	-	-
2024-03-31		-	-	-
2023-03-31	£194,155	£175,170		-
2022-03-31	£124,138	£151,198		-
2021-03-31	£120,079	£142,425		-
2020-03-31	£128,325	£156,132		-
2019-03-31	£137,189	£121,151		-

Trustees

Name	Role	Appointed
Kevin Budden	Chair	2022-11-30
Carolyn Cox		2022-11-30
Christine Whitlock		2022-11-30
Christopher Knee		2022-11-30
Graham Cumming		2022-11-30
Hilary Simon		2022-11-30
Ian Foot		2022-01-12
Jane Beck		2022-11-30
Mark Jolly		2021-01-10

ABBNEYFIELD HONITON SOCIETY LIMITED (THE)

England & Wales - Charity number 257620

Accounts

COMPANY REGISTRATION NUMBER: 00935713
CHARITY REGISTRATION NUMBER: 257620

The Abbeyfield Honiton Society Limited
Company Limited by Guarantee
Financial Statements
31 March 2023

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name The Abbeyfield Honiton Society Limited

Charity registration number 257620

Company registration number 00935713

Principal office and registered office Stanhope House
36 High Street
Honiton
Devon
EX14 1PJ

The trustees

C Cox	(Appointed 30 November 2022)
G Cumming	(Appointed 30 November 2022)
H Simon	(Appointed 30 November 2022)
I Foot	
J Beck	(Appointed 30 November 2022)
K Budden	(Appointed 30 November 2022)
M Jolly	(Resigned 17 July 2023)
P Ireton	(Resigned 30 November 2022)
S Roberts	(Resigned 1 June 2022)
C Knee	(Appointed 30 November 2022)
C Ireton	(Resigned 30 November 2022)
C Whitlock	(Appointed 30 November 2022)

Auditor Stuart Carrington FCA
Westcotts (SW) LLP
Chartered Accountants
Timberly
South Street
Axminster
Devon
England
EX13 5AD

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Constitution

The Abbeyfield Honiton Society Limited is a registered Charity which was originally established by constitution dated 19th July 1968. The most recent amendments to the Articles of Association were on 1st April 2023.

Organisation

The Society is run by the Executive Board. The Executive Committee meets regularly to discuss and manage the daily operation of the Society. The Treasurer presents a report at each meeting, setting out the year to date income and expenditure in comparison with the previous year and identifies any unexpected anticipated budget pressures and plans to accommodate these.

A significant change in our structure occurred during the course of this year with the merger of Colyton and Honiton Abbeyfield societies. The current board of trustees of Colyton were joined by Ian and Mark from Honiton and this board now runs both societies. The change in structure has created a new role of Chief Executive Officer responsible for overseeing both houses and reporting to the board of trustees. This role has been taken on by Graham Jenkins who has lengthy experience with Abbeyfield and has proven enthusiasm for its core values.

The two societies have been run efficiently and effectively during the year thanks to the hard work and loyalty of the staff teams and commitment, skills and experience of our Trustees and local supporters.

We welcomed a new administrator Anna to our team this year. With the merger of Colyton and Honiton Anna is already proving to be an essential part of the team and provides valuable support to Graham and the house managers.

Risk management

The Executive Committee examines the major strategic, business and operational risks which the Society faces and approves an annual risk management plan which confirms that systems are in place to prevent or mitigate key areas of risk. These include Governance, Finance, Health and Safety and Staffing. The Finance Committee meets at key stages of the financial year to review the Society's income and expenditure, to prepare a detailed budget for the future year and to prepare recommendations for any fee and salary increases to be ratified by the Board.

Objectives and activities

- To provide sheltered housing with on-site support to enable older people from diverse backgrounds to continue to live independently for as long as possible.
- To promote engagement and involvement with the local community of which Abbeyfield Honiton is an integral part.
- To foster the positive aspect of communal life within the house - combating loneliness encouraging social contact and promoting the physical, social and emotional well-being of residents.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

During the year 22-23 we have welcomed 6 new residents at Honiton. Occupancy at Honiton is full and there is a waiting list should any further vacancies become available. The office at Colyton is now the base for our administrator and CEO to run the two houses, we are noticing an increase in the administrative burden and expect this to increase so having this dedicated space is a real asset. The office is also put to good use for staff training and for the East Devon Abbeyfield Chairs meetings hosted by our membership consultant Paul Boulton.

Staffing has proved to be challenging and I would like to acknowledge the overtime put in by senior staff to ensure our kitchen is always open and our high standards of cleaning have been maintained. Our House Manager at Honiton resigned during this year and we have recruited a new manager from within our team. Penny has taken over the role as House Manager at Honiton and is settling in well to the role. Recruitment of new staff was undertaken and a new part-time cook has been added to our team and another as "bank staff". Our staff continue to organise a range of activities and entertainments including films, quizzes, and pub evenings.

Honiton volunteers hold a coffee morning every Wednesday. Day trips have been organised to Exeter, Sherborne and the Westpoint Xmas Fayre using TRIP community transport. Residents enjoyed Honiton carnival with hot dogs and wine. Highlight of the year was the Christmas meal at The Belmont Hotel that was enjoyed by residents, staff and volunteers.

We have created our own professional website with the help of a local expert. The board feels it is important to embrace social media and is looking at ways to improve its presence.

Abbeyfield Colyton & Honiton - involvement in the wider Abbeyfield movement

The Chairman of Trustees of the Honiton Society also attends the wider area group of membership societies comprising societies in the East Devon area. This forum is a useful place to share our experiences, both positive and problematic and work together to find solutions and to maintain the services that we provide. Unfortunately Lyme Regis Abbeyfield house has closed this year. Honiton Society has now merged with Colyton Society so that only leaves 3 societies in the East Devon area.

As a Board we can see advantages going forward of smaller houses working together and enjoying the benefits of sharing the administrative burden and the purchasing benefits. Nationally, Abbeyfield has reviewed its set up and direction and discussions are ongoing. An Abbeyfield world council has been created and under that umbrella it is divided into Abbeyfield groups representative of the country in which they are based. At the present time we are now members of the new Abbeyfield England group and the structure and role of this board is being finalised during the current year. It will be important to engage with this process to ensure that we have input into the decisions being made.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Summary

When reflecting on the year 2022-23 the new challenge of the merger of Colyton and Honiton societies has provided the biggest change and one we hope goes towards protecting the future of both societies - together we are stronger. We are VERY grateful to everyone who contributes so cheerfully and tirelessly to making Stanhope House a very special place for those who live here, work here and volunteer. Thank you all so much.

Financial review

The financial results for the year are set out in the Income and Expenditure Account and the position at the end of the year is shown in the Balance Sheet. Thanks are due to our Treasurer, Graham Cumming, for his professional leadership in this area. We are committed to continually investing in our properties to ensure the highest standards are maintained and maintenance is carried out in a timely manner. With this in mind, internal alterations at Honiton have enabled a new dining area to be created and the social area has been increased. Both areas have been redecorated and equipped with new furniture. Plans are in place to add private shower room facilities to two rooms and to improve the appearance of the outside of the building.

With forward planning of anticipated expenditure and close monitoring of expenditure patterns and operating costs, the Board has recommended a 7% increase in fees for residents from April 1st 2022. This increase was felt to be necessary in light of the expected rise in inflation and fuel costs this year. Staff salaries and wages were increased by 5%.

Total income for the year increased to £194,155 (2022: £124,883). Expenditure also increased from £151,198 to £175,170. This year there was an overall surplus of £18,985 (2022: loss of £26,315).

All funds are for unrestricted purposes, total funds stood at £797,484 as at 31 March 2023 (2022: £778,499). Net current assets increased from £159,137 to £165,224 by the end of the 22/23 financial year.

Plans for future periods

The Trustees and House Committee are committed to maintaining a high standard of repairs and maintenance to ensure the well-being and health and safety of residents. There is adequate provision in the budget to refurbish apartments to a high standard whenever there are changes in occupancy. At Honiton we have put in in planning permission for a revamp of the external appearance of the property and are reviewing the possibility of garden improvements and adding an extra room.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 22 to the financial statements.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee


Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on^{25/09/23}..... and signed on behalf of the board of trustees by:



G Cumming
Treasurer



K Budden
Chairman

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Abbeyfield Honiton Society Limited

Year ended 31 March 2023

Opinion

We have audited the financial statements of The Abbeyfield Honiton Society Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

The corresponding figures for the year to 31 March 2022 have not been audited.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Abbeyfield Honiton Society Limited (continued)

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Abbeyfield Honiton Society Limited *(continued)*

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charities legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including anti-bribery, anti-money laundering and certain aspects of charities legislation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Abbeyfield Honiton Society Limited *(continued)*

Year ended 31 March 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Abbeyfield Honiton Society Limited *(continued)*

Year ended 31 March 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA

For and on behalf of
Westcotts (SW) LLP
Chartered Accountants
Timberly
South Street
Axminster
Devon
England
EX13 5AD

26.9.23

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	36,000	36,000	–
Charitable activities	6	156,592	156,592	124,138
Investment income	7	1,563	1,563	745
Total income		<u>194,155</u>	<u>194,155</u>	<u>124,883</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>175,170</u>	<u>175,170</u>	<u>151,198</u>
Total expenditure		<u>175,170</u>	<u>175,170</u>	<u>151,198</u>
Net income/(expenditure) and net movement in funds		<u>18,985</u>	<u>18,985</u>	<u>(26,315)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		790,025	790,025	804,814
Prior year adjustment		(11,526)	(11,526)	–
Total funds brought forward as restated		<u>778,499</u>	<u>778,499</u>	<u>804,814</u>
Total funds carried forward		<u>797,484</u>	<u>797,484</u>	<u>778,499</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee


Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	632,260	619,362
Current assets			
Debtors	16	4,599	2,026
Cash at bank and in hand		167,383	165,745
		<u>171,982</u>	<u>167,771</u>
Creditors: amounts falling due within one year	17	<u>6,758</u>	<u>8,634</u>
Net current assets		<u>165,224</u>	<u>159,137</u>
Total assets less current liabilities		<u>797,484</u>	<u>778,499</u>
Net assets		<u>797,484</u>	<u>778,499</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		175,000	175,000
Other unrestricted income funds		622,484	603,499
Total unrestricted funds		<u>797,484</u>	<u>778,499</u>
Total charity funds	19	<u>797,484</u>	<u>778,499</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25/03/23, and are signed on behalf of the board by:



G Cumming
Treasurer



K Budden
Chairman

The notes on pages 14 to 21 form part of these financial statements.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stanhope House, 36 High Street, Honiton, Devon, EX14 1PJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small company as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available:

(a) No cash flow statement has been presented for the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is limited by guarantee. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other donations and legacies				
Other donations and legacies	<u>36,000</u>	<u>36,000</u>	<u>—</u>	<u>—</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>156,592</u>	<u>156,592</u>	<u>124,138</u>	<u>124,138</u>

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	1,563	1,563	576	576
Other investment income	–	–	169	169
	<u>1,563</u>	<u>1,563</u>	<u>745</u>	<u>745</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Direct activities	100,767	100,767	99,834	99,834
Support costs	74,403	74,403	51,364	51,364
	<u>175,170</u>	<u>175,170</u>	<u>151,198</u>	<u>151,198</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct activities	100,767	64,969	165,736	147,008
Governance costs	–	9,434	9,434	4,190
	<u>100,767</u>	<u>74,403</u>	<u>175,170</u>	<u>151,198</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Premises	49,760	49,760	36,473
Communications and IT	1,155	1,155	1,854
General office	14,054	14,054	8,709
Finance costs	–	–	138
Governance costs	9,434	9,434	4,190
	<u>74,403</u>	<u>74,403</u>	<u>51,364</u>

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10% straight line

There is no charge for depreciation in respect of the freehold property, as the residual value is expected to be at least equal to cost.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,116	1,116
Loss on disposal of heritage assets	—	1,478
	<u> </u>	<u> </u>

12. Accountants' fees

	2023	2022
	£	£
Fees payable to the accountant for:		
Independent examination of the financial statements	—	1,200
Audit of the financial statements	2,500	—
	<u> </u>	<u> </u>

13. Staff costs

The average head count of employees during the year was 10 (2022: 10).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred during the year.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	609,317	61,393	670,710
Additions	14,014	—	14,014
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	623,331	61,393	684,724
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2022	—	51,348	51,348
Charge for the year	—	1,116	1,116
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	—	52,464	52,464
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2023	623,331	8,929	632,260
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	609,317	10,045	619,362
	<u> </u>	<u> </u>	<u> </u>

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>4,599</u>	<u>2,026</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,458	5,670
Accruals and deferred income	3,300	1,200
Social security and other taxes	–	1,023
Other creditors	–	741
	<u>6,758</u>	<u>8,634</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,184 (2022: £1,766).

19. Analysis of charitable funds

Unrestricted funds

	At			Prior year	At
	1 April 2022	Income	Expenditure	adjustments	31 March 2023
	£	£	£	£	£
General funds	615,025	194,155	(175,170)	(11,526)	622,484
Revaluation reserve	175,000	–	–	–	175,000
	<u>790,025</u>	<u>194,155</u>	<u>(175,170)</u>	<u>(11,526)</u>	<u>797,484</u>

	At			Prior year	At
	1 April 2021	Income	Expenditure	adjustments	31 March 2022
	£	£	£	£	£
General funds	629,814	124,883	(151,198)	–	603,499
Revaluation reserve	175,000	–	–	–	175,000
	<u>804,814</u>	<u>124,883</u>	<u>(151,198)</u>	<u>–</u>	<u>778,499</u>

The Abbeyfield Honiton Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	632,260	632,260
Current assets	171,982	171,982
Creditors less than 1 year	(6,758)	(6,758)
Net assets	<u>797,484</u>	<u>797,484</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	619,362	619,362
Current assets	167,771	167,771
Creditors less than 1 year	(8,634)	(8,634)
Net assets	<u>778,499</u>	<u>778,499</u>

21. Prior year adjustments

The prior period error shown in the accounts relates to the correction of the brought forward revaluation reserve balance.

22. Post balance sheet events

After the end of the financial year, The Abbeyfield (Colyton) Society Limited's activities were combined with Abbeyfield Honiton and the two operations are now run as one single legal entity.

23. Related parties

During the year, Abbeyfield Honiton paid £10,908 to The Abbeyfield (Colyton) Society Limited for services provided and reimbursement of costs, all at an arms length basis. The Abbeyfield Colyton has executive committee members in common with the trustees of Abbeyfield Honiton.

ABBNEYFIELD HONITON SOCIETY LIMITED (THE)

England & Wales - Charity number 257620

Accounts

Company registration number: 00935713
Charity registration number: 257620

The Abbeyfield Honiton Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Abbeyfield Honiton Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mark Jolly (appointed 6 July 2021)
Peter Ireton (resigned 30/11/2022)
Carol Ireton (resigned 30/11/2022)
Mr Christopher David Knee (appointed 30/11/2022)
Mrs Carolyn Cox (appointed 30/11/2022)
Mrs Jane Beck (appointed 30/11/2022)
Mrs Hilary Joan Simon (appointed 30/11/2022)
Mrs Christine Whitlock (appointed 30/11/2022)
Mr Graham Cumming (appointed 30/11/2022)
Mr Kevin Budden (appointed 30/11/2022)
Susan Emma Roberts (resigned 01/06/2022)
Mr Ian Foot (appointed 13/01/2022)
Martin Robert Justice (resigned 02/07/2021)

Objectives and activities

Objects and aims

The provision of accommodation, support and companionship for elderly people in accordance with the principles of Abbeyfield.

Reference and Administrative Details

Charity Registration Number: 257620

Company Registration Number: 00935713

The charity is incorporated in England and Wales.

Registered Office: Stanhope House
36 High Street
Honiton
Devon
EX14 1PJ

Accountants: M T D Accountancy Ltd
21 Silver Street
Ottery St. Mary
Devon
EX11 1DB

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Abbeyfield Honiton Society Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The Abbeyfield Honiton Society Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 24 March 2023 and signed on its behalf by:



Graham Cumming
Trustee

The Abbeyfield Honiton Society Limited

Independent Examiner's Report to the trustees of The Abbeyfield Honiton Society Limited ('the Company')

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

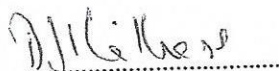
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Abbeyfield Honiton Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
MTD Accountancy Ltd

24 March 2023

The Abbeyfield Honiton Society Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Investment income	3	745	745
Other income	4	<u>124,138</u>	<u>124,138</u>
Total income		<u>124,883</u>	<u>124,883</u>
Expenditure on:			
Charitable activities	5	<u>(151,198)</u>	<u>(151,198)</u>
Total expenditure		<u>(151,198)</u>	<u>(151,198)</u>
Net expenditure		<u>(26,315)</u>	<u>(26,315)</u>
Net movement in funds		(26,315)	(26,315)
Reconciliation of funds			
Total funds brought forward		<u>804,814</u>	<u>804,814</u>
Total funds carried forward	17	<u><u>778,499</u></u>	<u><u>778,499</u></u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Investment income	3	4,082	4,082
Other income	4	<u>115,996</u>	<u>115,996</u>
Total income		<u>120,078</u>	<u>120,078</u>
Expenditure on:			
Charitable activities	5	<u>(142,425)</u>	<u>(142,425)</u>
Total expenditure		<u>(142,425)</u>	<u>(142,425)</u>
Gains/losses on investment assets		16,966	16,966
Net expenditure		<u>(5,381)</u>	<u>(5,381)</u>
Net movement in funds		(5,381)	(5,381)
Reconciliation of funds			
Total funds brought forward		<u>810,195</u>	<u>810,195</u>
Total funds carried forward	17	<u><u>804,814</u></u>	<u><u>804,814</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 17.

The Abbeyfield Honiton Society Limited

(Registration number: 00935713)
Balance Sheet as at 31 March 2022

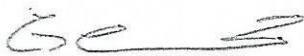
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	619,362	620,478
Investments	12	-	75,995
		619,362	696,473
 Current assets			
Debtors	13	2,026	1,824
Cash at bank and in hand	14	165,745	112,278
		167,771	114,102
Creditors: Amounts falling due within one year	15	(8,634)	(5,761)
Net current assets		159,137	108,341
Net assets		778,499	804,814
 Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		615,026	641,340
Revaluation reserve		163,473	163,474
Total unrestricted funds		778,499	804,814
Total funds	17	778,499	804,814

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 13 were approved by the trustees, and authorised for issue on 24 March 2023 and signed on their behalf by:



 Graham Cumming
 Trustee

The notes on pages 6 to 13 form an integral part of these financial statements.

The Abbeyfield Honiton Society Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Stanhope House
36 High Street
Honiton
Devon
EX14 1PJ

These financial statements were authorised for issue by the trustees on 24 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Abbeyfield Honiton Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Abbeyfield Honiton Society Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Abbeyfield Honiton Society Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an un-conditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an un-conditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	576	576
Other investment income	169	169
Total for 2022	745	745
Total for 2021	4,082	4,082

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	124,138	124,138
Total for 2022	124,138	124,138
Total for 2021	115,996	115,996

The Abbeyfield Honiton Society Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Staff costs		80,150	80,150
Allocated support costs	6	19,684	19,684
Governance costs	6	51,364	51,364
Total for 2022		151,198	151,198
Total for 2021		142,425	142,425
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £51,364 (2021 - £49,919) which relate directly to charitable activities. See note 6 & 9 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Legal fees	3,640	3,640
Depreciation, amortisation and other similar costs	2,594	2,594
Other governance costs	43,930	43,930
Total for 2022	50,164	50,164
Total for 2021	49,919	49,919

The Abbeyfield Honiton Society Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the charity's own use	1,478	-
Depreciation of fixed assets	<u>1,116</u>	<u>1,307</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	75,984	70,472
Pension costs	1,766	3,422
Compensation payments	<u>2,400</u>	<u>-</u>
	<u>80,150</u>	<u>73,894</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Other fees to examiners	<u>1,200</u>	<u>1,110</u>
Examination-related assurance services		

The Abbeyfield Honiton Society Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	<u>609,317</u>	<u>61,393</u>	<u>670,710</u>
At 31 March 2022	<u>609,317</u>	<u>61,393</u>	<u>670,710</u>
Depreciation			
At 1 April 2021	-	50,232	50,232
Charge for the year	-	<u>1,116</u>	<u>1,116</u>
At 31 March 2022	<u>-</u>	<u>51,348</u>	<u>51,348</u>
Net book value			
At 31 March 2022	<u>609,317</u>	<u>10,045</u>	<u>619,362</u>
At 31 March 2021	<u>609,317</u>	<u>11,161</u>	<u>620,478</u>

12 Fixed asset investments

	2022 £	2021 £
Other investments	<u>-</u>	<u>75,995</u>

The Abbeyfield Honiton Society Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	75,995	75,995
Diposal	<u>(75,995)</u>	<u>(75,995)</u>
At 31 March 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>75,995</u>	<u>75,995</u>

13 Debtors

	2022 £	2021 £
Prepayments	<u>2,026</u>	<u>1,824</u>

14 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	289	76
Cash at bank	55,321	2,637
Short-term deposits	<u>110,135</u>	<u>109,565</u>
	<u>165,745</u>	<u>112,278</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,670	933
Other taxation and social security	1,023	3,412
Other creditors	741	306
Accruals	<u>1,200</u>	<u>1,110</u>
	<u>8,634</u>	<u>5,761</u>

16 Reserves

	Unrestricted revaluation reserve £	Total £
At 1 April 2021	<u>(163,473)</u>	<u>(163,473)</u>

The Abbeyfield Honiton Society Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted revaluation reserve £	Total £
At 1 April 2020	(146,508)	(146,508)
Unrealised loss on investments	<u>(16,966)</u>	<u>(16,966)</u>
At 31 March 2021	<u>(163,474)</u>	<u>(163,474)</u>

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>804,814</u>	<u>124,883</u>	<u>(151,198)</u>	<u>778,499</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>827,161</u>	<u>120,078</u>	<u>(142,425)</u>	<u>804,814</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	619,362	619,362
Current assets	167,771	167,771
Current liabilities	<u>(8,634)</u>	<u>(8,634)</u>
Total net assets	<u>778,499</u>	<u>778,499</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	620,478	620,478
Fixed asset investments	75,995	75,995
Current assets	114,102	114,102
Current liabilities	<u>(5,761)</u>	<u>(5,761)</u>
Total net assets	<u>804,814</u>	<u>804,814</u>

The Abbeyfield Honiton Society Limited

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Investment income	745	4,082
Other income	<u>124,138</u>	<u>115,996</u>
Total income	<u>124,883</u>	<u>120,078</u>
Expenditure on:		
Charitable activities	<u>(151,198)</u>	<u>(142,425)</u>
Total expenditure	<u>(151,198)</u>	<u>(142,425)</u>
Net expenditure	<u>(26,315)</u>	<u>(22,347)</u>
Net movement in funds	(26,315)	(22,347)
Reconciliation of funds		
Total funds brought forward	<u>641,341</u>	<u>663,687</u>
Total funds carried forward	<u><u>615,026</u></u>	<u><u>641,340</u></u>

The Abbeyfield Honiton Society Limited
Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Investment income (analysed below)	745	4,082
Other income (analysed below)	<u>124,138</u>	<u>115,996</u>
Total income	<u>124,883</u>	<u>120,078</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(151,198)</u>	<u>(142,425)</u>
Total expenditure	<u>(151,198)</u>	<u>(142,425)</u>
Net expenditure	<u>(26,315)</u>	<u>(22,347)</u>
Net movement in funds	(26,315)	(22,347)
Reconciliation of funds		
Total funds brought forward	<u>641,341</u>	<u>663,687</u>
Total funds carried forward	<u><u>615,026</u></u>	<u><u>641,340</u></u>

The Abbeyfield Honiton Society Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Investment income</i>		
Interest on cash deposits	576	823
Income from other investments	169	3,259
	745	4,082
 <i>Other income</i>		
Income from residents	124,108	114,056
Other income	30	1,940
	124,138	115,996
 <i>Charitable activities</i>		
Wages and salaries	72,692	69,740
Staff NIC (Employers)	326	-
Staff pensions	1,766	3,422
Casual wages	52	-
Commissions payable	2,885	-
Staff training	29	499
Staff welfare	-	233
Compensation for loss of office	2,400	-
Food and cleaning materials	19,057	17,848
Residents activities	627	764
Rates	4,411	3,648
Light, heat and power	6,101	8,576
Insurance	2,501	2,419
Health and safety	6,786	2,018
Repairs and renewals	8,963	16,901
Gardening	1,229	2,098
Emergency call system	3,888	2,370
Telephone and fax	1,854	1,491
Office expenses	516	371
Printing, postage and stationery	1,193	664
Abbeyfield Membership	3,549	3,193
Sundry expenses	1,610	1,044
Advertising	1,191	2,179
Independent examiner's fee	1,200	1,110
Solicitors fees	780	-
Consultancy fees	990	-
Payroll fees	650	450
Legal and professional fees	1,220	-
Bank charges	138	80

This page does not form part of the statutory financial statements.

The Abbeyfield Honiton Society Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Depreciation of fixtures and fittings	1,116	1,307
(Profit)/loss on sale of tangible fixed assets held for charity's own use	1,478	-
	<u>151,198</u>	<u>142,425</u>

ABBNEYFIELD HONITON SOCIETY LIMITED (THE)

England & Wales - Charity number 257620

Accounts

Charity number: 00257620
Company number: 00935713
(England and Wales)

The Abbeyfield Honiton Society Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2021

The Abbeyfield Honiton Society Limited
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For the year ended 31 March 2021

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The Abbeyfield Honiton Society Limited
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE EXECUTIVE COMMITTEE

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The Society has run effectively and efficiently during the year thanks to the hard work and dedication of the staff, volunteers and Executive Committee.

Unfortunately the "lockdown" period has lasted a lot longer than hoped but our staff worked tirelessly in keeping spirits high, providing activities and entertainment throughout. Residents and staff have remained safe and well throughout the pandemic thanks to the extreme safety measures put in place throughout the year.

I would like to thank all the staff and residents for their patience over the prolonged period of lockdown as this has been a difficult time for everyone. Special thanks need to go to our manager Bev Faulkner for her hard work in organising the house over the year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Abbeyfield Honiton Society Limited
Charity registration number	00257620
Company registration number	00935713
Principal address	46 New Street Honiton Devon EX14 8BZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr D Barrow
Mr M Justice
(Resigned: 31 March 2021)
Mr P Ireton
Mrs C Ireton
Mrs V Pring
(Resigned: 31 March 2021)

Independent examiners	M T D Accountancy Ltd 21 Silver Street Ottery St Mary Devon EX11 1DB
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The Abbeyfield Honiton Society Limited
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by

.....
Mr D Barrow

The Abbeyfield Honiton Society Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

M T D Accountancy Ltd
21 Silver Street
Ottery St Mary
Devon
EX11 1DB

The Abbeyfield Honiton Society Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Charitable activities	2	114,056	121,596
Investments	3	4,082	5,189
Other income	4	1,941	1,540
Total		120,079	128,325
Expenditure on:			
Charitable activities	5/6	(142,425)	(156,132)
Total		(142,425)	(156,132)
Net expenditure		(22,346)	(27,807)
Reconciliation of funds			
Total funds brought forward		663,687	691,492
Total funds carried forward		641,341	663,685

The Abbeyfield Honiton Society Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	620,477	621,785
Investments	12/13	75,995	59,029
		696,472	680,814
Current assets			
Debtors	14	1,825	1,861
Cash at bank and in hand		112,278	132,596
		114,103	134,457
Creditors: amounts falling due within one year	15	(5,758)	(5,074)
Net current assets		108,345	129,383
Total assets less current liabilities		804,817	810,197
Net assets		804,817	810,197
The funds of the charity			
Unrestricted income funds	16	641,341	663,685
Revaluation reserve		163,474	146,508
Total funds		804,815	810,193

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr D Barrow
Trustee

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Abbeyfield Honiton Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Accommodation income</i>		
Income from charitable activities	114,056	121,596

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Income from listed investments	3,259	3,991
Bank interest receivable	823	1,198
	4,082	5,189

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income	415	-
EDF	1,526	1,540
	1,941	1,540
	1,941	1,540

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Support costs	142,425	156,132

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Support costs		
Accommodation income	142,425	156,132

7. Analysis of support costs

	2021	2020
	£	£
Accommodation income		
Management	73,162	78,627
Premises	1,307	1,444
Premises	35,133	41,078
Residents support	23,731	26,375
General	7,080	6,311
Payroll costs	450	270
Governance costs	1,562	2,027
	142,425	156,132
	142,425	156,132

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,307	1,444
Accountancy fees	1,110	1,080
Staff pension contributions	3,422	2,484
	3,422	2,484

9. Staff costs

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	69,740	74,460
Social security costs	-	1,683
Pension costs	3,422	2,484
	73,162	78,627

	2021	2020
Support staff	6	6
	6	6

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2020	609,317	59,550	1,843	670,710
At 31 March 2021	609,317	59,550	1,843	670,710
Depreciation				
At 01 April 2020	-	47,149	1,776	48,926
Charge for year	-	1,240	67	1,307
At 31 March 2021	-	48,390	1,843	50,232
Net book values				
At 31 March 2021	609,317	11,160	-	620,477
At 31 March 2020	609,317	12,400	67	621,784

Investments

12. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 April 2020	59,029
Net gain/(loss) on revaluation	16,966
Market value at 31 March 2021	75,995

13. Analysis of investments between funds as at year ended 31 March 2021

	2021 £	2020 £
Unrestricted funds		
Listed investments	75,995	59,029
	75,995	59,029

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,825	1,861
	1,825	1,861
	1,825	1,861

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	932	886
Other creditors	3,716	3,108
Accruals and deferred income	1,110	1,080
	5,758	5,074
	5,758	5,074

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	663,687	120,079	(142,425)	641,341
	663,687	120,079	(142,425)	641,341
	663,687	120,079	(142,425)	641,341

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	691,492	128,325	(156,132)	663,685
	691,492	128,325	(156,132)	663,685
	691,492	128,325	(156,132)	663,685

The Abbeyfield Honiton Society Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

17. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	620,477	75,995	108,345	804,817
	620,477	75,995	108,345	804,817
Previous year				
	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	621,785	59,029	129,383	810,197
	621,785	59,029	129,383	810,197

The Abbeyfield Honiton Society Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Charitable activities		
Income from charitable activities	114,056	121,596
	114,056	121,596
Investments		
Dividends received	3,259	3,991
UK interest receivable	823	1,198
	4,082	5,189
Other income		
Other income	415	-
EDF	1,526	1,540
	1,941	1,540
Total incoming resources	120,079	128,325
SUPPORT COSTS		
Management		
Management	(73,162)	(78,627)
	(73,162)	(78,627)
Premises		
Premises	(1,307)	(1,444)
	(1,307)	(1,444)
Premises		
Premises	(35,133)	(41,078)
	(35,133)	(41,078)
Residents support		
Residents support	(23,731)	(26,375)
	(23,731)	(26,375)
General		
General	(7,080)	(6,311)
	(7,080)	(6,311)
Payroll costs		
Payroll costs	(450)	(270)
	(450)	(270)
Governance costs		
Governance costs	(1,562)	(2,027)
	(1,562)	(2,027)
Total resources expended	(142,425)	(156,132)
Net Expenditure	(22,346)	(27,807)