
THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE SUSSEX POLICE CHARITABLE TRUST

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THE SUSSEX POLICE CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

| | |
|----------------------------------|--|
| Trustees | S Biglands (Hons), MA MSc, Chair L Care, Vice Chair and Honorary Treasurer J Brooks J Chapman S Cobbold S Murphy S Burfoot S Webb, Honorary Secretary E Manklow J Ashford N Grimwood-Jones |
| Charity registered number | 257564 |
| Principal office | Sussex Police Headquarters Malling House Lewes East Sussex BN7 2DZ |
| Patrons | Chief Constable Jo Shiner and Peter James |
| Independent auditors | TC Group Statutory Auditor One Bell Lane Lewes East Sussex BN7 1JU |
| Bankers | CAF Bank Ltd PO Box 289 25 Kings Hill Avenue West Malling Kent ME19 4JQ |
| Investment advisors | Charles Stanley & Co Ltd 6-10 Mount Ephraim Road Tunbridge Wells Kent TN1 1EE |

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of Charity (the Trust) for the period 1 January 2025 to 31 December 2025.

The Trustees confirm that the Annual report and financial statements of the Trust comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

Objectives and activities

a. Trust objects

The objects of the Sussex Police Charitable Trust ('the Trust' or 'SPCT') are to provide support and assistance to members and retired members of the Trust, or their individual partners or dependent family members, who are in need, hardship or distress.

All Sussex Police officers, staff, special constables and volunteers are invited to join the Trust on payment of the small subscription fee. Retired members can access the Trust's services without the need to continue to pay a membership fee.

The Trust's four core values are 'compassionate, fair, inclusive and professional'.

Members, their partners and dependants can access the following support provided by the Trust:

Advice and Guidance

Trust Advisers offer confidential advice and guidance on a wide range of topics, including signposting to specialist services.

The Trust Advisers take an empathetic and holistic approach to support members in exploring available options. The aim is to assist members to make informed choices to benefit their lives and those of their dependants.

Grants and Loans

Members can make applications for grants and loans from the Trust. They do this through the Trust Advisers who make anonymised applications to the Funding Panel on their behalf. There is not an exhaustive list of support that the Trust offers as it is based on member need. Some examples are as follows:

- Travel and accommodation if a member or their family require specialist hospital treatment;
- Food vouchers for members struggling with unexpected costs or decrease in income;
- Essential household items for someone having to move, such as following a relationship breakdown or landlord selling up;
- Therapies, such as physiotherapy or counselling, where timely assistance cannot be obtained elsewhere, such as through the NHS, the Employee Assistance Programme or Sussex Police's Occupational Health Department.

Grants over £3,000 that have been agreed by the Funding Panel need to be approved by the Trustee Board prior to award. Other grants agreed by the Funding Panel can be awarded immediately, with the Board ratifying the decisions at their next meeting.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities (continued)

Members who are employed by Sussex Police and are in need, hardship or distress can apply to the Funding Panel for an interest-free loan of up to £5,000 from the Trust. There are certain conditions to be met, such as the person being unable to take out a 'high street' loan and having the ability to pay back the loan over an agreed term of no more than five years.

The loans are repayable through deductions from payroll, hence retired members and volunteers are not eligible for this support. When a member of the Trust leaves Sussex Police, rather than retires, they are no longer a member. In cases where there is a loan in place from the Trust, efforts are made to recover the outstanding loan balance through payroll. Where full repayment is not possible, an agreement is sought with the ex-member to continue to repay the loan until it is paid off in full, and this requires Trustee approval.

Loan awards can be for a variety of purposes where need, hardship or distress is agreed by the Funding Panel. However, loan applications for debt repayment or consolidation are not permitted as this is a regulated activity under the Financial Conduct Authority (FCA) rules.

Recuperative Breaks

The Trust owns a three-bedroom bungalow in Dorset that is available for members to stay in for up to six days at a time. These breaks provide space, quiet and the opportunity for members and their families to recuperate from illness, bereavement or other life challenges.

b. Main activities undertaken to further the charity's purposes for public benefit

The Sussex Police Charitable Trust meets the requirements of Section 2 (2) of the Charities Act 2011 through:

- Prevention or relief of poverty;
- Relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage;
- Other charitable purposes.

Trustees give regard to the guidance issued by the Charity Commission on public benefit. The objects are met through the provision of advice, guidance and financial support to police officers, police staff, volunteers and their dependants. This helps members to remain at (or return to) work through times of need, hardship or distress.

They are also met through the provision of support to retired members and dependants. Ultimately, the public as a whole benefits from the services provided by Sussex Police.

Achievements and performance

a. Review of Activities

Member contacts

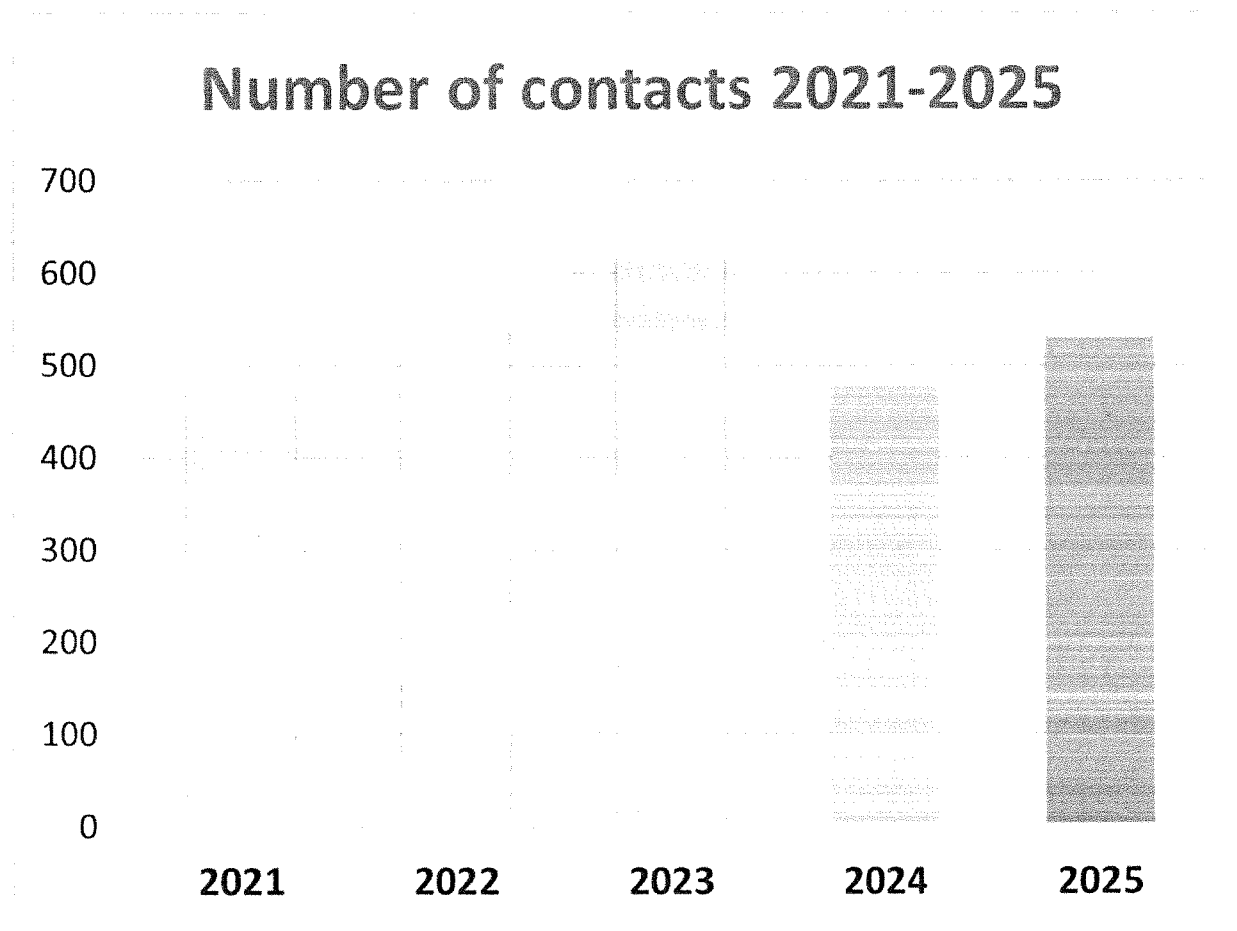
The Trust was contacted for support 529 times in 2025, compared to 478 times in 2024. The 2025 contacts were from 394 individual members, compared to 379 in 2024, as some required support more than once over the year. Members were provided with advice and guidance from the Trust, either over the phone, via email or in person.

Approaches to the Trust for 2025 were up 51 from 2024. The busiest year on record was 2023 with 629 contacts.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

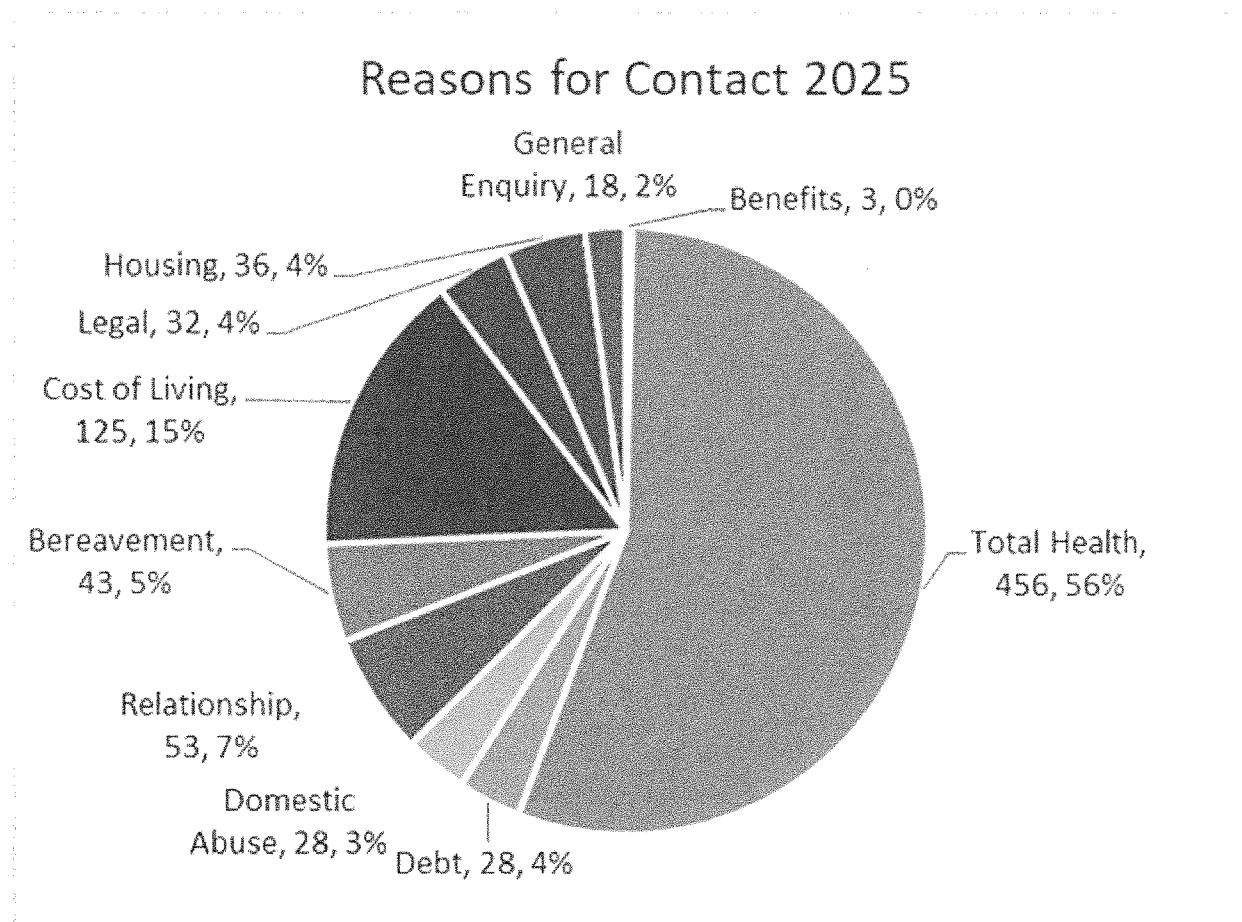
Achievements and performance (continued)



Health matters remained the main reason for people getting in touch in 2025 at 56%, down from 62% in 2024. Housing, debt, domestic abuse and cost of living all saw a 1% increase in 2025, with other reasons remaining the same. In addition, there is now a 'general enquiry' section (2%).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

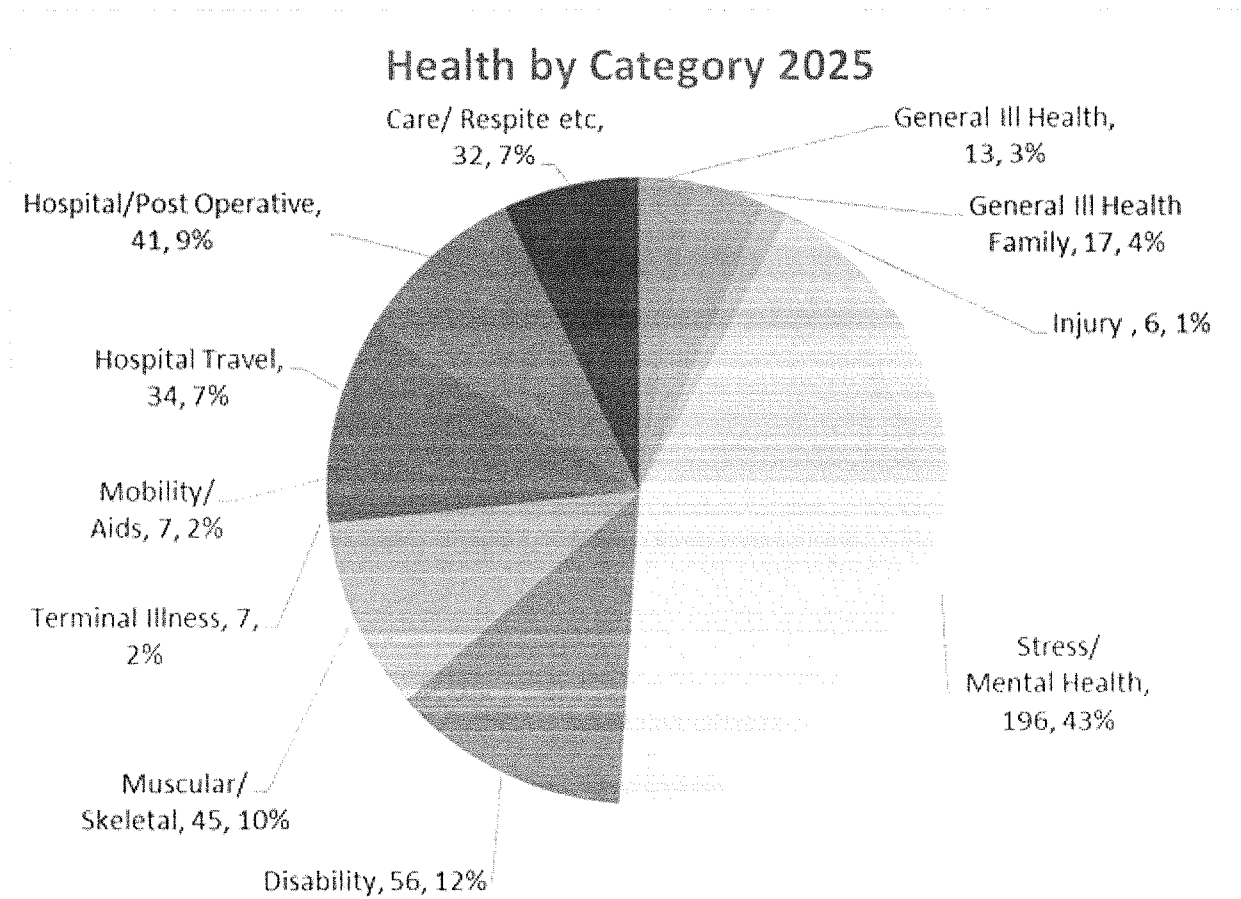


Stress and mental health continued to be the most common subcategory of health matters at 43% of contacts, the same percentage as in 2024. Disability was the second main reason for contact at 12%, which also matches 2024. Musculoskeletal was 10% compared to 13% in 2024, and all other categories were within 1% of the previous year's figures.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)



In 2025, there were 226 applications for financial support that came to the Funding Panel, compared to 149 in 2024 (52% increase). Of these, 216 were agreed (96%), compared to 145 (97%) in 2024. The 2025 awards were made up of 199 grants and 17 loans.

Grants

The total value of grants applications awarded by the Funding Panel in 2025 was £88,395, compared to £53,567 in 2024 and £71,065 in 2023.

This was in addition to £320 for the Police Children's Fund birthday gifts (8 recipients), £1,020 for Preserved-Rate Widow payments (3 recipients) and £1,000 for the Force-wide Initiatives grant agreed each year by Trustees.

The average Funding Panel grant in 2025 was £444 compared to £406 in 2024. The highest individual grant award, at £3,410.56, was for home mobility adaptations. This was agreed by the Funding panel and then approved by Trustees prior to payment as it came in over £3,000. The lowest grant award was £78 for emergency accommodation.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

The Trust pays out awards agreed through the Funding Panel based on actual expenditure incurred, so there is always a financial variance in grants awarded and those paid out each year. Factors include: actual costs are less than estimated, change of circumstances so that all or part of an award is no longer required and payments straddling the financial year.

Actual grants paid out in 2025 for Funding Panel awards totalled £81,222, compared to £43,282 in 2024. Including Police Children's Fund, Preserved-Rate Widows and Force-wide Initiatives, the total grants paid out in 2025 were £83,562.

In 2025, there were 53 grant writebacks totalling £6,472.

Grants were awarded for various reasons, and it is worth noting that there is often more than one issue affecting the member. The top five purposes for grant awards in 2025 were:

- Therapies to help with mental health and wellbeing (46)
- Help towards essential bills/food vouchers (41)
- Therapies to help with physical health and wellbeing (29)
- Hospital travel or travel costs to visit unwell family member (25)
- Disability adaptations, aids and equipment/respite care and home help (14)

Other reasons for grants included housing (goods, moving costs, emergency repairs and emergency accommodation), medical support (including dental treatment), recuperative breaks, funeral costs, child educational psychologist/assessment and legal costs.

Loans

A total of 17 loans were awarded in 2025, compared to 13 in 2024. The total amount awarded was £29,340. The average loan was £1,726, with individual loans ranging from £350 to £3,500. The purposes of the loans were: bills, including car replacement/repairs (9), housing costs (5), private medical costs (1) and urgent travel costs (1).

As with grants, loans are agreed for specific purposes and are paid out based on actual costs incurred. The actual loans paid out in 2025 totalled £28,890, compared to £8,304 paid out in 2024. £1,237 was written back in 2025 as costs were not as high as expected or the loans were no longer needed.

As of 31st December 2025, there were 31 open loans with a total balance of £45,723. This includes £4,007 not yet drawn down.

Recuperative Bungalow

The recuperative bungalow hosted 138 guests over 45 of the 52 weeks. The bungalow was closed for two weeks in January for annual maintenance and repair and two weeks over the Christmas period to allow for housekeeper and staff time off. In addition, there were three weeks where guests needed to cancel their stay at the last minute and, despite wide promotion, the weeks were unable to be filled.

Bungalow allocations were made on a priority needs basis. In 2025, Sussex Police officers and staff made up 78% of the stays and retired members 22%.

Any member that was unsuccessful in being allocated a stay at the bungalow but met the criteria, was offered to be put forward for future dates or apply for an alternative break through the Funding Panel. Alternative breaks can also be requested where the bungalow is not suitable for a member's needs. School holidays continue to attract the majority of applications.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

Retired Members

The Trust received 70 approaches from retired members in 2025, which equated to 13% of all enquiries. This compared to 49 individual retired members in 2024 (10% of all enquiries). The Trust continues to seek to maintain a strong relationship with Sussex branches of the National Association of Retired Police Officers (NARPO) and communicates regularly with retired members who have agreed to their contact details being retained by the Trust.

Retired members made up 22% of the annual bungalow occupancy, compared to 19% in 2024.

Death Benefit Scheme

The Trust has continued to administer Sussex Police's Death Benefit Scheme. Any paid employee of Sussex Police can join this scheme and sign-up is free. Should a member of the scheme die in service, £2 is deducted from the payroll of all the Death Benefit Scheme members on the next available payday, and the total is given to the named beneficiaries of the deceased member.

The Trust aims to pay out within two working days of receipt of the beneficiary's bank details and is reimbursed by Sussex Police following the collection of the £2 from members.

The scheme provides all Sussex Police officers and staff with the opportunity to show support immediately to their colleague's bereaved loved ones and no more than £4 is taken from a member in a given month.

In 2025 the Death Benefit Scheme paid out once, with a payment of £6,228.

At the end of 2025, membership was 3,089 compared to 3,098 at the end of 2024. This equates to 52% of the Sussex Police headcount (officers and staff), down from 53% in 2024.

Police Children's Fund

The Police Children's Fund is a separate charity (reg. no.1156903) that exists to provide support relating to education and development for the children of police officers from subscribing forces where the parent has died or retired on ill health grounds.

The Trust links with the fund for the purpose of making a payment to eligible children on their birthday, up to and including their eighteenth birthday. The gift amount is reviewed every two years by Trustees in line with inflation measures and is currently set at £40 per beneficiary.

In 2025, eight gift payments totalling £320 were made.

Preserved Rate Windows

The Preserved-Rate Widows scheme is a historic agreement for widows of Sussex Police officers who, it was felt, had been given unclear advice on their pension over thirty years ago.

As it was deemed that this led to financial hardship, Trustees agreed to make an annual charitable contribution towards their utility bills. The award amount is reviewed by Trustees every two years based on inflation measures and increased from £330 to £340 in 2025.

In 2025, there were three remaining beneficiaries, and a total of £1,020 was paid out.

Force-wide Initiatives

Trustees allocate £1,000 each year for initiatives that will benefit people across Sussex Police. In 2025, following a number of requests, Trustees allocated £250 of food vouchers to each division (East, West and Brighton and Hove) and Headquarters, to support colleagues with food and other essential items.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

Service Provision Impact

Members who receive support from the Trust regularly provide formal and informal feedback on their experience. This helps shape provision for the future and can be used for promotional purposes, subject to member agreement.

The Trust operates a continuous improvement model and is therefore always looking at ways to improve member experience and to attract and retain members.

The Trust frequently received positive comments from its members during 2025, which provided assurance that the service was effectively and efficiently delivering support.

The Trust welcomes any recommendations for improvement, which are reviewed and implemented as needed. There was nothing of significance raised in 2025.

Structured surveys were sent out to a random sample of members who received advice or support during the year.

50 members returned the survey in 2025, compared to 58 in 2024:

- 100% of respondents would recommend SPCT to someone else (98% in 2024)
- 96% of respondents found it easy to find SPCT's contact details (95% in 2024)
- 100% of respondents said SPCT appeared to know what they were doing
- 54% of respondents said that the time taken to respond to their initial enquiry was shorter than expected; the remaining 46% stating that it was about what they expected
- 96% of respondents said SPCT initially explained what was going to happen and why (2% said 'partly', 2% selected 'not applicable')
- 98% of respondents said SPCT made them feel reassured (2% selected 'not applicable')
- 98% of respondents said SPCT listened carefully to what they had to say (2% selected 'not applicable')
- 98% of respondents said SPCT took matters seriously (2% selected 'not applicable')
- 100% of respondents said they were treated with respect
- 100% of respondents said SPCT were fair in the way they dealt with them
- 100% of respondents rated the service as 'excellent' (98% in 2024)
- 98% said the Trust's understanding of their issue was 'excellent' (2% said 'good')

Please see below for some of the comments from respondents:

- The Trust really helped me in a difficult financial time where I couldn't see a solution in sight. I was hesitant to contact as I wasn't sure about disclosing my personal circumstances, however, everything was dealt with in confidence and they, metaphorically, pulled me off the ground and back onto my feet.
- The support and empathy I received was excellent at a difficult time. I felt able to use the service unjudged.
- The SPCT team were fantastic in my request for assistance. They were kind, caring, informative, professional and extremely helpful. They kept in regular contact and helped me through the process the whole way. I am so grateful for the assistance they provided me and really appreciate all of their hard work.
- Brilliant service provided. I was able to take a well needed family break during difficult times which made a massive difference to our circumstances. Thank you.
-I felt so listened to which in itself was a pretty big deal at the time. I'll be forever grateful.
- SPCT is amazing! The housekeeper is amazing! Honestly you are all amazing and I am so glad I have paid into the SPCT since the start of my service. I cannot thank you all enough. The break was just what I needed, thank you.
- I can't thank you enough for the help you gave me. Thank you so much.
- I cannot fault SPCT, they truly care and do their best to support us. Thank you.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

Complaints Process

The Trust takes all complaints received very seriously and seeks a swift resolution that is satisfactory to all parties involved, using any learning to improve processes, as per the internal and external complaints policies. No formal complaints were received during 2025.

b. Income generation

Membership Subscriptions

Membership subscription fees rose for the first time since 2012, from £2.50 to £3.00 on 1st November 2025.

While Trustees assess the level of subscription fees paid by serving members annually as part of due diligence, a process was agreed at the Board in February 2023 to effectively plan and communicate any increase.

The process stated that the level of subscription fees since 2012 would be retained until 2025, when it would be reviewed in full. Potential increase options would then be considered every five years, although Trustees will retain the authority to increase or decrease subscription fees during the five-year period in exceptional circumstances.

The Board's review in March 2025 assessed the period 2022 to 2024 to calculate the likely increase. The calculations were based on officer/staff salary increases (whichever is the lowest) and the accumulated UK inflation figures.

Other factors were taken into consideration were:

- The Trust's budget position
- Trust reserves and assets
- Other income generation levels
- Cost of living
- Views of members
- Membership attrition rates affecting income
- Any other factors affecting members

Trustees recognised that the cost of living remained a significant concern for members and rather than raising the subscription to seek to meet the budget deficit, they opted for a subscription increase at the lowest recommended amount of £0.50 per month. This continues to include free lifetime membership for retired members, after which this can transfer to their partner.

The increase was communicated to members over a six-month period. The Trust supported enquiries from members, with 36 members cancelling their subscriptions (just under 1%).

The Trust reiterated the support available and advised them that they can rejoin at any time while serving.

Membership numbers fluctuated as expected during 2025 due to starters and leavers, with an average of 3,334 subscribers, compared to 3,278 in 2024. At the end of 2025, the total number of subscribing members stood at 3,335 compared to 3,310 in 2024.

The subscribing members at the end of 2025 were made up of 1,920 officers, 1,403 staff and 12 volunteers (including special constables). For 2024, this was 1,929 officers, 1,369 staff and 12 volunteers.

55% of the total headcount of Sussex Police officers and staff were members of the Trust at the end of 2025, compared to 56% in 2024. Including special constables and volunteers, the total membership of the Trust equates to 53% of Sussex Police headcount.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

Specials and volunteer membership remains low at 12 subscribing members compared to their Sussex Police headcount of 313 at the end of 2025. However, the majority of volunteers are also employed as Sussex Police staff, and many have joined the Trust under their substantive role. Another factor is the unpaid nature of the roles.

Trust Promotion

The main promotional activities are carried out to:

- encourage membership;
- publicise support available and how to access support;
- increase donations and other income streams to reduce the call on reserves to further enable the services to remain sustainable for years to come.

These are carried out through a variety of means, including intranet coverage; newsletters; promotion by our Champions; hosting, attending, and presenting at events and meetings; other groups and organisations promoting the Trust (for example, Sussex Police Federation); Facebook coverage; and traditional word of mouth.

One of the most proven ways to promote the Trust and encourage membership is through face-to-face presentations at inductions and team meetings, which are fully supported by Sussex Police.

The fundraising and promotion function is the responsibility of the small staff team with support from Trustees, Champions and members. Team capacity was very tight in 2025, so the Trust is very grateful to all those who helped promote and support the Trust during the year, including NARPO branches.

Champions continue to promote the Trust across Sussex Police and signpost colleagues who may need support. There were 52 Champions at the end of 2025, compared to 50 in 2024. This is in addition to Trustees, Funding Panel members and staff who also act as Trust Champions.

Fundraising and Donations

SPCT carried out a range of fundraising activities during 2025, either directly or indirectly through members and supporters. Trustees are very thankful for all the donations and support the Trust has received.

Donations and fundraising totalled £15,571 for 2025, excluding membership subscriptions of £103,341 and grants received of £265. This compares to £9,500 in donations, excluding £98,358 of member subscriptions and £300 of grants received in 2024.

Peter James continues to be the Trust's major donor. With his company 'Really Scary Books', Peter fundraised £3,640 in 2025 at his plays and book launch. This brings his total donations to £49,848 since 2016. Trustees continue to be very grateful to Peter for his continued support and generosity.

A raffle at the Chief Constable Awards event raised £1,535 and £69 was raised at the Emergency Services carol concert. £501 was donated from fundraising at the East Sussex Division's Children's Christmas party.

£428 was donated through Sussex Police Federation's participation in Volley Fest 2025. Donations of £4,204 were received from retired members and NARPO branches.

Members of the public grateful to Sussex Police donated £240 in total and £635 came from members thanking the Trust for the support they received.

The Winter Challenge raised £566 for the Trust. Eastbourne Local Lottery raised £443, and Easyfundraising and Give at Checkout raised £115. Collection boxes raised £221 and £100 was donated in memory of loved ones.

Sussex Police closed their Staff Charity Fund bank account and donated the balance of £2,297 to the Trust. Other donations, including Christmas cards, came to £577.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

There were no declined financial donations during the year.

Trustees gave particular thanks for pro bono support during the year from:

- Simon Kind, of Kind Copyediting, who reviewed the newsletter and annual report.
- Stephen Cranford, Joe Dowdeswell and Lewis Guy who helped produce a promotional video for the Trust.

Grants

Eastbourne Community Fund is accumulated each year from the Eastbourne Local Lottery, which is administered by Eastbourne Borough Council. In 2025 voluntary organisations registered with the local lottery were awarded a grant through the fund, with the Trust receiving £265.

Financial review

a. Background

In 1998 a generous legacy of £1.8m was left to Sussex Police for the welfare of officers and staff. This was given to the Trust (then The Sussex Police Welfare Fund and the Sussex Police Staff Welfare Fund) to provide welfare support.

The legacy enabled the purchase of a bungalow in Dorset for members to use for recuperation and provided the means for the charity to offer more support for members in the form of advice and guidance through the employment of Trust Advisers. The bulk of the legacy was invested following the property purchase.

Raymond James Wealth Management Limited (previously known as Charles Stanley Investment Management Services) manages the Trust's investments as part of a discretionary portfolio. The Trustees of the charity monitor the performance of the investments.

The investment policy is reviewed annually and Raymond James reports to the Board's Finance and Investment Committee twice a year, which in turn reports to the Board of Trustees. Raymond James carries out an annual suitability review with the Trust.

The Trust is reliant on utilising its free reserves and dividend income to continue to provide the appropriate level of support to its members.

b. Income

The total income for 2025 was £208,754 which includes Death Benefit Scheme income of £6,228 from Sussex Police. This compares to £206,735 for 2024.

The main income stream for the Trust is member subscriptions at £103,341, compared to £98,358 in 2024.

Income from investments includes dividend income of £54,380 for the year, compared to £55,447 in 2024. There was also bank and investment interest, and investment equalisation income, totalling of £974.

The total expected Gift Aid amount for 2025 was £23,750 including GASDS (Gift Aid Small Donations Scheme) and interest, compared to £22,996 in 2024. Donations totalled £15,571 in 2025 and £265 in grants were received. This compares to donations of £9,500 in 2024 and £300 in grants received.

Income from a successful insurance claim for bungalow roof storm damage was £4,245.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

c. Expenditure

The total operational expenditure for 2025 was £275,831 excluding the depreciation cost of the bungalow at £4,285. This compares with £237,888 in 2024. The cost of operating the recuperative bungalow was £17,527 (excluding the £4,245 insurance pay-out for roof repairs) compared to £11,644 in 2024. This significant increase was primarily due to additional spend during the year for the preventative roof works, flooring replacement and fire safety installations following the legislation update.

Total grants paid out in 2025 were £83,562. Death Benefit Scheme expenditure was £6,228. There were no new items of expenditure, and the total spent on charitable activities (not including depreciation) was £264,370.

d. Investment policy and performance

The Trust's investments are managed by Raymond James Wealth Management Limited. The market value of the investment portfolio at the end of 2025 was £1,625,957 compared to £1,608,330 in 2024.

Including £89,780 held in cash by the investment managers, the total portfolio value was £1,715,737 compared to £1,612,929 in 2024. This represents an increase in value of £102,808 from year end 2024.

In addition, the Trust held £35,678 in its CAF Bank accounts, £2,550 in supermarket vouchers and £40 in petty cash.

The increase in the investment portfolio value was reflective of wider market trends. Investments are set at medium-to-low risk and are diversified to not rely on a single market.

Dividends from investments were £54,380 in 2025, slightly down from £55,447 in 2024. £35,000 was drawn down from the investment portfolio during 2025 to support cashflow.

At the November 2024 Board meeting, Trustees reviewed the Investment Policy and agreed to retain the dividend target for 2025 at £50,000. Despite this being exceeded in 2025 by £4,380, Trustees agreed to keep the target at £50,000 for 2026 due to the continued market volatility.

The Investment Manager is required to consider the impact of potential investments on the aims of the Fund. Individual investments may be excluded if perceived to conflict with either the Trust's purpose or the values of Sussex Police.

e. Trust Reserves

The legacy to the Trust in 1998 allowed funds to be invested to ensure sustainability of the charity, while meeting the needs of current and future members.

For 2025, Trustees planned a deficit budget with the intention of using a small proportion of the reserves to meet the shortfall of income. This was set at -£70,298, excluding depreciation of fixed assets of £4,285. However, the total actual net surplus/loss at the end of the year was -£67,077 (excluding depreciation), an improvement on budget of £3,221

The budget did not include in-year changes to employer's National Insurance rate, effectively raising the nominal staffing costs by 2.5% per year, but this was offset against the in-year Trust vacancy.

The reduced deficit was primarily due to increased donation and subscription income combined with a reduction in expenditure due to the staff vacancy. However, grant spending was higher than the budget of £57,420 at £83,562 due to increased demand on the service. As at 31st December 2025 there were £12,752 of grants awarded but not yet paid out due to waiting for relevant details from beneficiaries.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

This compares with 2024's planned deficit of £76,106 and the actual deficit being £31,153, excluding depreciation. In November 2025, Trustees agreed a budget for 2026 with the net surplus/loss set at -£44,151. However, this was revised at the February 2026 Board to a budget deficit of £53,647 (not including depreciation); staff costs were calculated at £13,151 less than the actual forecast in error, which was partly offset by an increase of £3,055 in the donations forecast.

The Trust's Reserves Policy is reviewed and updated annually to ensure that the Trust is operating for the benefit of present and future members.

For 2025, Trustees reviewed the Reserves Policy and agreed to set aside a minimum level of free reserves of £1,101,550 to represent over 20 years' operating losses or 5 years total operating costs, i.e. before investment gains/losses and with income maintained at current levels. This was a decrease of £33,750 on the 2024 figure of £1,135,300.

It is worth noting that the bungalow book price after depreciation is £124,902, which is far lower than market value.

f. Going concern

The Trust continues to adopt the 'going concern' basis for preparing the financial statements. The Investment Policy and Reserves Policy sections above demonstrate that the Trust has adequate resources, working to a twenty-year plan.

After making appropriate enquiries, the Trustees have reasonable expectations that the charity has adequate resources to continue to operate for the foreseeable future.

Structure, governance and management

a. Constitution

The Sussex Police Charitable Trust (SPCT) is an unincorporated trust and registered charity. SPCT was originally constituted under two separate unincorporated charities: The Sussex Police Welfare Fund and The Sussex Police Staff Welfare Fund (commonly referred to as 'The Funds'), with rules dating back to 14 November 1968. The two charities amalgamated in 2012 and the assets and liabilities of both Welfare Funds were transferred to the Sussex Police Charitable Trust.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

The Trust is a membership organisation, with membership open to all serving Sussex police officers, staff, special constables, other volunteers and their dependants on payment of a small monthly subscription. Members who retire from Sussex Police continue to be members of SPCT but do not have pay a subscription.

The Trust is governed by a board of up to fourteen Trustees drawn from its membership, with the aim of meeting five times a year.

The Board monitors finances and agrees the broad strategy, high-level policies and objectives of the charity. Governance responsibilities also include overseeing investments, reserves, risk management, grant and loan decisions, fundraising and operational planning.

The board delegates the day-to-day management of operations to the Charity Manager and financial delegation is set out in the Delegation of Authority Policy which is reviewed and agreed each year.

Trustees delegate areas of work to the following sub-committees, with decisions ratified at the Trustee Board meetings:

- Funding Panel – the panel makes decisions on behalf of the Trustees on the award of grants and interest-free loans, which are then ratified by the Board. Trustees take on the role of Chair and Vice Chair and the panel is made up of up to twenty Trust members from across Sussex Police, including retired members.
- Finance and Investment Committee – the committee is made up of Trustees and monitors finances, makes recommendations to the Board of Trustees on financial matters and meets with the Investment Manager twice a year to monitor performance and agree future investment plans.
- Marketing and Bungalow Committee – the committee is made up of Trustees and focusses on fundraising and promotion of the Trust and the provision of the recuperative bungalow.

b. Governing rules

The Governing Rules are reviewed annually by Trustees and were last reviewed at the Board in March 2025.

Trustees noted that the current use of the word 'spouse' is defined in the Governing Rules at point 11.1; 'spouse' means any person who in the absolute discretion of the Trustees was with the member as husband, wife or partner at the time of the member's death.

As this is focussing on the reference in the rules to 'widowed spouses' and 'spouses' is not mentioned at any other point in the governing rules, Trustees agreed to leave this unchanged until at least the next review when further amendments may be required.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

c. Trustee Tenure and Positions

The Trust continued through 2025 with eleven of a maximum of fourteen Trustees in post. Trustees were satisfied that this provided enough resources to effectively govern the Trust. No Trustees came to the end of their tenure in 2025.

At the Board in July, Trustees gave approval for the Trustee recruitment campaign 2026 to be planned and this was approved at the Strategy Day in September. Recruitment commenced in November, for appointment to the Board in April 2026.

A review of the Board took place over the summer, including skills, experience, diversity and intention to remain a Trustee. This was evaluated at the Strategy Day in September 2025 and the recruitment process was agreed.

The Trust welcomed and encouraged applications from people of all backgrounds and all areas of Sussex Police, serving and retired, to achieve its aims for representation. It particularly encouraged applicants from LGBTQ+ communities; diverse ethnic backgrounds; younger people (18–39); and from across different faiths.

By April 2026, there is expected to be five Trustee positions available as Julia Chapman and Steve Webb have expressed their intention to step down/retire as Trustees.

The plan is to recruit to no more than four positions in April 2026, to ensure a smooth transition and Board stability. Further positions will be held open until the next planned recruitment in three years, unless Board governance is negatively affected which will trigger an earlier recruitment drive.

Succession planning for Trustee positions and roles took place at Board meetings in 2025. Trustees were elected to the following positions at the April Board:

- Honorary Secretary – Steve Webb (three-year term, although the post will now be vacated in April 2026)
- Honorary Treasurer – Lee Care (three-year term)
- Chair of Funding Panel – Lee Care (one-year term)
- Vice Chair of Funding Panel – Esther Manklow (one-year term)

There were no changes to any other roles.

d. Trust Patrons

The Trust has two patrons who continue to be very supportive of the work of the Trust and act as ambassadors for the charity. They are:

- The Chief Constable of Sussex, Jo Shiner – the Trust is very grateful for Jo's support in promoting the Trust, encouraging people within Sussex Police to join up, and choosing the Trust to benefit from fundraising activities, such as the Chief Constable Awards and the Emergency Services Carol Concert.
- Peter James – the crime and thriller novelist has been a very active patron since March 2016. The Trust is hugely appreciative of Peter's support as he regularly promotes the Trust and fundraises for the benefit of the Trust at his literary and theatrical events.

e. Staff and Volunteer Team

The Trust has four part-time staff members: a Charity Manager, two Trust Advisers and a Finance and Administration Officer. The team continue hybrid working, with weekly team days in the office. A Fundraising and Promotion volunteer was recruited in June 2024 and has supported the work of the team for up to four hours per week.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

The staff are employed by Sussex Police, with the salaries and related costs reimbursed by the Trust. The working relationship between Sussex Police Charitable Trust and Sussex Police is set out in a Memorandum of Understanding which is reviewed each year. Staff feed into and take direction from the SPCT Board to ensure the smooth running of the Trust and the meeting of agreed objectives.

In addition, Trustees, Funding Panel members and Champions volunteer their time to support the Trust.

f. Risk management

The Trust continues to maintain robust systems to manage risk. Trustees review the Risk Management Policy and Business Continuity Plan every year, or sooner if there is a significant change in risk type or exposure. The Trust maintains a risk register which is reviewed at least quarterly.

The following medium risks were continued from 2024 into 2025 and there were no high risks identified. Mitigation is in place to reduce their impact on the organisation:

- Capacity of staff or loss of key staff – the Trust primarily relies on a small part-time staff team to deliver its services. 2025 was a very challenging year for the staff team. This was mainly due to the Trust Adviser vacancy and recruitment/induction in the first half of the year, and the subscription increase comms that led to a significant uplift in enquiries and complex cases coming forward.

However, the team were determined to ensure that every member contacting the Trust was treated with the same high level of service. The team remained positive and supportive to each other and the members, with continued effective service delivery at the forefront. They embodied the Trust's values of compassionate, fair, inclusive and professional. This can be demonstrated by the excellent survey responses from members, with 100% saying they would recommend the service to others.

While mitigation measures have been put in place, there remains a risk to service delivery should there be any long-term leave or extended vacancy within the team.

The staff are employed by Sussex Police and effectively seconded to the Trust. At their pay grades there is a one-month notice period, which puts pressure on team capacity when there is a vacancy. Recruitment can take several months, primarily due to the length of time to receive vetting clearance. However, in 2025 the outgoing Trust Adviser provided a reduced level of paid support for an additional month to assist with workload, which was very welcomed.

- Operational income – Trustees anticipate an annual budget deficit for the foreseeable future but are mindful of and working towards the longer-term aim to set a balanced budget. The Trust has a twenty-year financial sustainability plan.

The significant increase in grants paid out in and the employers National Insurance increase has had a budgetary impact in 2025, only offset due to the reduced salary costs during the Trust Adviser vacancy. Trustees are expecting the cost of grants to continue to increase in the future.

Monthly subscriptions were increased on 1st November 2025 from £2.50 to £3.00. The aim was to reduce the annual budget deficit rather than remove it. Please see point 4.1 for more information.

Investment portfolio dividend payments have improved in the last couple of years and came in £4,380 over the target of £50,000 in 2025. The investment managers continue to closely monitor the market to seek to ensure the dividend yield remains on or above target.

Fundraising is an income stream that can be built on further, with donations for 2025 coming in 55% over budget.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

- Investment policies – world markets have negatively impacted the investment portfolio over the last few years, and while there have been signs of improvement, the near future is likely to remain volatile. Trustees take a long-term approach and are reassured that the investment managers have carefully managed the portfolio within the agreed low-medium risk approach.
- Interest-free loans – these are available to serving members and repaid through Sussex Police payroll. However, where a member leaves Sussex Police and it has not been possible to recover the debt from their last pay, an agreement is sought to recover the monies over the following months.

At the start of 2025, there were two ex-members who were unable to repay their loan in full when they left Sussex Police. They continue to repay the loan within the agreed terms, with one granted a loan holiday for October by Trustees due to their personal circumstances (the outstanding amount will be added to the end of their loan).

Three loan recipients left Sussex Police during 2025 without the resources to repay the debt in full through payroll, so repayment plans were agreed with Trustees. One person has now repaid their loan in full. Although not currently affecting financial sustainability, bad debts are undesirable and impact on staff capacity.

g. Equality, Diversity and Inclusion

The Trust continues to ensure its governance and operations continue to embed equality, diversity and inclusion. In addition to internal training and support, the Trust secured Rise Training Group to provide a course on Unconscious Bias for Trustees, Funding Panel members and staff.

At the annual Strategy Day in September 2025, Trustees reviewed the diversity data of the Board. This highlighted good representation regarding disability/long term health issues and parity regarding sex and gender. However, age, ethnicity, sexual orientation and faith were areas to continue to focus on.

The Board agreed the Trustee recruitment process for 2026 appointment, making direct contact with staff networks and groups. Please see point 6.2.2 for further information.

Trust membership broadly represents that of Sussex Police and no concerns have been raised in relation to access to support. The Board plans to re-assess its own diversity at the Strategy Day in September 2026 and diversity assessments are embedded in the rolling Funding Panel recruitment.

Plans for the future

- Charity positioning and sustainability – the Trust is aware of proposals for government reforms to policing and is keeping a watching brief to enable Trustees to assess the potential implications for the Trust.
- Business continuity and recovery – the Trust's processes are reviewed and approved each year by Trustees, or sooner if there is a significant change. While Trustees are satisfied that the processes are fit for purpose, they recognise the increasing risk to organisations, particularly with cyber-attacks.

In line with the Trust's continuous improvement model, further business impact analysis will be carried out in 2026, and the Trust may seek an addition to the Memorandum of Understanding with Sussex Police to set out further mitigation support for increased risks.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Plans for the future (continued)

- Membership – the main focus for 2026 is to continue to promote membership of the Trust amongst serving officers, staff and volunteers so that it can have further reach across Sussex Police, supporting people when they need it the most. An increase in membership levels will also improve the Trust's financial sustainability.
- Diversity, equality and inclusion – this will remain a key thread throughout the Trust's governance and operations, including Board and Funding Panel training and recruitment.
- Trustee recruitment and succession planning – the Trustee recruitment for April 2026 appointment of up to four Trustees commenced in November 2026. Please see point 6.2.2 for more details.

The aim is for Trustees to retire after one or two terms of five years if the Board can continue to function effectively. Two Trustees have indicated that they will retire at the April 2026 Board and there are an additional three vacant posts. Therefore, longer serving Trustees have agreed to stay on and have been re-elected to ensure Board consistency, smooth running and effective governance.

The intention is that Trustees will step down in order of length of service at the next recruitment round, which takes place every three years or sooner if required. There are currently four Trustees who have been on the Board over ten years.

Trustees will continue succession planning at the 2026 Board meetings, particularly as several of the longer-serving Trustees have key roles on the Board.

- Stakeholders – the Trust will continue to link closely with key stakeholders, such as Surrey and Sussex Police's Wellbeing Board, Sussex Police staff networks, Sussex Police Federation, and Unison. It will continue its membership of Advice UK and participate in Police Charities UK meetings, as well as continued engagement with local NARPO branches (National Association of Retired Police Officers) and local voluntary networks. Feedback from members will continue to be sought to help improve the Trust's offer and its service delivery.
- Service improvement – the Trust will remain focussed on its continuous improvement model, identifying emerging priorities and further shaping the services to meet the needs of its members, including incorporating learning from member and non-member feedback. The Trust will also continue to streamline its day-to-day operations to enable the team to deliver services more efficiently to members.
- Renewable energy – the Trust will review renewable energy options for the bungalow to seek to improve its green credentials.
- Fundraising – during the year, the Trust will continue to assess its fundraising activity in terms of 'effort versus reward' to ensure the best use of Trust time. This will also consider the marketing and promotional value of activities.

All activity will consider the reputation of the Trust and Sussex Police and operate within the UK's fundraising regulator's Code of Fundraising Practice.

During 2026, the Trust will seek to recruit to the vacant Fundraising and Promotion volunteer post and look into further payroll giving in consultation with Sussex Police.

- Patrons – the Trust is very grateful to both Chief Constable Shiner and Peter James for their continued patronage and support for the Trust. The team will continue to link in with the patrons to seek further promotion and fundraising opportunities for the Trust.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

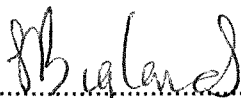
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, TC Group, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
S Biglands (Hons)
Chair of Trustees

Date: 28 April 2026

THE SUSSEX POLICE CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SUSSEX POLICE CHARITABLE TRUST

Opinion

We have audited the financial statements of The Sussex Police Charitable Trust (the 'charity') for the year ended 31 December 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE SUSSEX POLICE CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SUSSEX POLICE CHARITABLE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Trustees report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE SUSSEX POLICE CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SUSSEX POLICE CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the group's operations, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the group has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

THE SUSSEX POLICE CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SUSSEX POLICE CHARITABLE TRUST (CONTINUED)

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group

Office: Lewes

Date: 30th April 2026

TC Group are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE SUSSEX POLICE CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

| | Note | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 3 | 15,571 | 15,571 | 9,500 |
| Charitable activities | 4 | 127,091 | 127,091 | 121,356 |
| Investments | 5 | 55,354 | 55,354 | 57,294 |
| Other income | 6 | 10,738 | 10,738 | 18,585 |
| Total income | | 208,754 | 208,754 | 206,735 |
| Expenditure on: | | | | |
| Raising funds | 7 | 11,461 | 11,461 | 11,177 |
| Charitable activities | | 268,655 | 268,655 | 230,995 |
| Total expenditure | | 280,116 | 280,116 | 242,172 |
| Net movement in funds before investment gains/(losses) | | (71,362) | (71,362) | (35,437) |
| Net gains/(losses) on investments | | 147,589 | 147,589 | 30,063 |
| Net movement in funds | | 76,227 | 76,227 | (5,374) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 1,792,309 | 1,792,309 | 1,797,683 |
| Net movement in funds | | 76,227 | 76,227 | (5,374) |
| Total funds carried forward | | 1,868,536 | 1,868,536 | 1,792,309 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 28 to 41 form part of these financial statements.

THE SUSSEX POLICE CHARITABLE TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

| | Note | 2025 £ | 2024 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 12 | 124,902 | 129,187 |
| Investments | 13 | 1,625,957 | 1,608,330 |
| | | <u>1,750,859</u> | <u>1,737,517</u> |
| Current assets | | | |
| Stocks | 14 | 2,550 | 3,258 |
| Debtors: amounts falling due after more than one year | 15 | 26,274 | 23,134 |
| Debtors: amounts falling due within one year | 15 | 30,148 | 25,896 |
| Cash at bank and in hand | | 125,498 | 62,082 |
| | | <u>184,470</u> | <u>114,370</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 16 | (66,793) | (59,578) |
| | | <u>117,677</u> | <u>54,792</u> |
| Net current assets | | | |
| | | <u>1,868,536</u> | <u>1,792,309</u> |
| Total assets less current liabilities | | | |
| | | <u>1,868,536</u> | <u>1,792,309</u> |
| Total net assets | | | |
| | | <u>1,868,536</u> | <u>1,792,309</u> |
| Charity funds | | | |
| Unrestricted funds | 17 | 1,868,536 | 1,792,309 |
| Total funds | | <u>1,868,536</u> | <u>1,792,309</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
S Biglands (Hons)
Chair of Trustees

Date: 28 April 2026

The notes on pages 28 to 41 form part of these financial statements.

THE SUSSEX POLICE CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

| | 2025 £ | 2024 £ |
|---|----------------|---------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | (121,411) | (61,373) |
| Cash flows from investing activities | | |
| Dividends, interests and rents from investments | 54,865 | 56,278 |
| Proceeds from sale of investments | 340,373 | 189,627 |
| Purchase of investments | (210,411) | (176,553) |
| Net cash provided by investing activities | 184,827 | 69,352 |
| Cash flows from financing activities | | |
| Net cash provided by financing activities | - | - |
| Change in cash and cash equivalents in the year | 63,416 | 7,979 |
| Cash and cash equivalents at the beginning of the year | 62,082 | 54,103 |
| Cash and cash equivalents at the end of the year | 125,498 | 62,082 |

The notes on pages 28 to 41 form part of these financial statements

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Sussex Police Charitable Trust is a charity registered in the United Kingdom. The principal address is given in the charity legal and administrative information of these financial statements. The nature of the Trust's operations and principal activity are included on page 2.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Sussex Police Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

| | |
|--------------------|--------------------|
| Freehold buildings | - 2% straight line |
|--------------------|--------------------|

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|---------------------|------------------------------------|-----------------------------|
| Donations and gifts | 15,571 | 15,571 |

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. Income from donations and legacies (continued)

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|---------------------|--|---------------------------------------|
| Donations and gifts | 9,500 | 9,500 |
| | <u>9,500</u> | <u>9,500</u> |

4. Income from charitable activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|---------------|--|---------------------------------------|
| Subscriptions | 127,091 | 127,091 |
| | <u>127,091</u> | <u>127,091</u> |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|---------------|--|---------------------------------------|
| Subscriptions | 121,356 | 121,356 |
| | <u>121,356</u> | <u>121,356</u> |

5. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|--------------------------------|--|---------------------------------------|
| Income from listed investments | 54,380 | 54,380 |
| Interest receivable | 974 | 974 |
| | <u>55,354</u> | <u>55,354</u> |

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. Investment income (continued)

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|--------------------------------|--|---------------------------------------|
| Income from listed investments | 56,278 | 56,278 |
| Interest receivable | 1,016 | 1,016 |
| | <u>57,294</u> | <u>57,294</u> |

6. Other incoming resources

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|----------------------|--|---------------------------------------|
| Death benefit scheme | 6,228 | 6,228 |
| Grants received | 265 | 265 |
| Insurance income | 4,245 | 4,245 |
| | <u>10,738</u> | <u>10,738</u> |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|----------------------|--|---------------------------------------|
| Death Benefit Scheme | 18,210 | 18,210 |
| Grants received | 375 | 375 |
| | <u>18,585</u> | <u>18,585</u> |

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. Investment management costs

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|----------------------------|--|---------------------------------------|
| Investment management fees | 11,461 | 11,461 |

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|----------------------------|--|---------------------------------------|
| Investment management fees | 11,177 | 11,177 |

8. Analysis of expenditure by activities

| | Activities undertaken directly 2025 £ | Grant funding of activities 2025 £ | Support costs 2025 £ | Total funds 2025 £ |
|-------------------------------------|--|---|---|---------------------------------------|
| Other direct charitable expenditure | 97,787 | - | 87,306 | 185,093 |
| Grants payable | - | 83,562 | - | 83,562 |
| | <u>97,787</u> | <u>83,562</u> | <u>87,306</u> | <u>268,655</u> |

| | <i>Activities undertaken directly 2024 £</i> | <i>Grant funding of activities 2024 £</i> | <i>Support costs 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------------------------------|--|---|---|---------------------------------------|
| Other direct charitable expenditure | 104,347 | - | 81,689 | 186,036 |
| Grants payable | - | 44,959 | - | 44,959 |
| | <u>104,347</u> | <u>44,959</u> | <u>81,689</u> | <u>230,995</u> |

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Activities 2025 £ | Total funds 2025 £ |
|----------------------|-------------------------|-----------------------------|
| Staff costs | 53,436 | 53,436 |
| Depreciation | 4,285 | 4,285 |
| Training costs | 614 | 614 |
| Death benefits | 6,228 | 6,228 |
| Travel | 197 | 197 |
| Publicity | 1,427 | 1,427 |
| Insurance | 2,048 | 2,048 |
| Repairs and renewals | 19,102 | 19,102 |
| Telephone | 396 | 396 |
| Rates | 483 | 483 |
| Light and heat | 1,332 | 1,332 |
| Trustee expenses | 188 | 188 |
| Trustee training | 500 | 500 |
| Governance costs | 7,551 | 7,551 |
| | <hr/> 97,787 <hr/> | <hr/> 97,787 <hr/> |

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

| | <i>Activities 2024 £</i> | <i>Total funds 2024 £</i> |
|----------------------|----------------------------------|---------------------------------------|
| Staff costs | 59,529 | 59,529 |
| Depreciation | 4,285 | 4,285 |
| Training costs | 318 | 318 |
| Death benefits | 18,210 | 18,210 |
| Travel | 23 | 23 |
| Publicity | 1,518 | 1,518 |
| Insurance | 2,120 | 2,120 |
| Repairs and renewals | 8,895 | 8,895 |
| Telephone | 257 | 257 |
| Rates | 455 | 455 |
| Light and heat | 1,493 | 1,493 |
| Trustee expenses | 155 | 155 |
| Governance costs | 7,089 | 7,089 |
| | <u>104,347</u> | <u>104,347</u> |

Analysis of support costs

| | Activities 2025 £ | Total funds 2025 £ |
|-------------|----------------------------------|---------------------------------------|
| Staff costs | 87,306 | 87,306 |

| | <i>Activities 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------|----------------------------------|---------------------------------------|
| Staff costs | 81,689 | 81,689 |

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Auditors' remuneration

| | 2025 £ | 2024 £ |
|--|--------------|--------------|
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | <u>7,380</u> | <u>7,000</u> |

10. Staff costs

| | 2025 £ | 2024 £ |
|--------------------|----------------|----------------|
| Wages and salaries | <u>140,742</u> | <u>141,218</u> |
| | <u>140,742</u> | <u>141,218</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2025 No. | 2024 No. |
|-------------------------------|-------------|-------------|
| Direct charitable | 2 | 2 |
| Management and administration | 2 | 2 |
| | <u>4</u> | <u>4</u> |

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the trustees. No trustees received remuneration or benefits in respect of their role as trustees.

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, expenses totalling £104 were reimbursed to one Trustee (2024 - £23).

12. Tangible fixed assets

| | Freehold property £ |
|--------------------------|---------------------------|
| Cost or valuation | |
| At 1 January 2025 | 214,213 |
| At 31 December 2025 | <u>214,213</u> |
| Depreciation | |
| At 1 January 2025 | 85,026 |
| Charge for the year | 4,285 |
| At 31 December 2025 | <u>89,311</u> |
| Net book value | |
| At 31 December 2025 | <u><u>124,902</u></u> |
| At 31 December 2024 | <u><u>129,187</u></u> |

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Fixed asset investments

| | Listed investments £ |
|---------------------------|-------------------------------------|
| Cost or valuation | |
| At 1 January 2025 | 1,608,330 |
| Additions | 210,411 |
| Disposals | (343,503) |
| Revaluations | 150,719 |
| | <hr/> |
| At 31 December 2025 | 1,625,957 <hr/> |
| Net book value | |
| At 31 December 2025 | 1,625,957 <hr/> |
| At 31 December 2024 | 1,608,330 <hr/> |

14. Stocks

| | 2025 £ | 2024 £ |
|-------------------------------|-------------------|-------------------|
| Raw materials and consumables | 2,550 <hr/> | 3,258 <hr/> |

15. Debtors

| | 2025 £ | 2024 £ |
|-------------------------------------|-------------------|-------------------|
| Due after more than one year | | |
| Trade debtors | 26,274 <hr/> | 23,134 <hr/> |
| Due within one year | | |
| Trade debtors | 19,449 | 15,148 |
| Other debtors | 9,324 | 8,493 |
| Prepayments and accrued income | 1,375 | 2,255 |
| | <hr/> | <hr/> |
| | 30,148 <hr/> | 25,896 <hr/> |

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

16. Creditors: Amounts falling due within one year

| | 2025 | 2024 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Accruals and deferred income | 66,793 | 59,578 |

17. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2025 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 31 December 2025 £ |
|---------------------------|--|---------------------|--------------------------|----------------------------------|--|
| Unrestricted funds | | | | | |
| General Funds - all funds | 1,792,309 | 208,754 | (280,116) | 147,589 | 1,868,536 |

Statement of funds - prior year

| | Balance at 1 January 2024 £ | Income £ | Expenditure £ | Gains/ (Losses) £ | Balance at 31 December 2024 £ |
|---------------------------|--|---------------------|--------------------------|----------------------------------|--|
| Unrestricted funds | | | | | |
| General Funds - all funds | 1,797,683 | 206,735 | (242,172) | 30,063 | 1,792,309 |

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|--------------------------------------|--|---------------------------------------|
| Tangible fixed assets | 124,902 | 124,902 |
| Fixed asset investments | 1,625,957 | 1,625,957 |
| Debtors due after more than one year | 26,274 | 26,274 |
| Current assets | 158,196 | 158,196 |
| Creditors due within one year | (66,793) | (66,793) |
| Total | <u>1,868,536</u> | <u>1,868,536</u> |

Analysis of net assets between funds - prior year

| | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|--------------------------------------|--|---------------------------------------|
| Tangible fixed assets | 129,187 | 129,187 |
| Fixed asset investments | 1,608,330 | 1,608,330 |
| Debtors due after more than one year | 23,134 | 23,134 |
| Current assets | 91,236 | 91,236 |
| Creditors due within one year | (59,578) | (59,578) |
| Total | <u>1,792,309</u> | <u>1,792,309</u> |

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

19. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2025 £ | 2024 £ |
|---|------------------|-----------------|
| Net expenditure for the year (as per Statement of Financial Activities) | (71,362) | (35,437) |
| Adjustments for: | | |
| Depreciation charges | 4,285 | 4,285 |
| Dividends, interests and rents from investments | (54,865) | (56,278) |
| Decrease/(increase) in stocks | 708 | (50) |
| Decrease/(increase) in debtors | (7,392) | 26,520 |
| Increase/(decrease) in creditors | 7,215 | (413) |
| Net cash used in operating activities | (121,411) | (61,373) |

20. Analysis of cash and cash equivalents

| | 2025 £ | 2024 £ |
|--------------|-----------|-----------|
| Cash in hand | 125,498 | 62,082 |

21. Analysis of changes in net debt

| | At 1 January 2025 £ | Cash flows £ | At 31 December 2025 £ |
|--------------------------|------------------------------|-----------------|--------------------------------|
| Cash at bank and in hand | 62,082 | 63,416 | 125,498 |

22. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.

