
THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE SUSSEX POLICE CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 18
Independent auditors' report on the financial statements	19 - 22
Statement of financial activities	23
Balance sheet	24
Statement of cash flows	25
Notes to the financial statements	26 - 39

THE SUSSEX POLICE CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	S Biglands (Hons), MA MSc, Chair L Care, Vice chair and Honorary Treasurer (from 28 April 2022) M White, Honorary Secretary (retired 29 September 2022) J Grantham, Honorary Treasurer (retired 28 April 2022) J Brooks J Chapman S Cobbold E Delacour (nee Brice) J Ede S Heard A Ramiz G Stubbs (retired 28 April 2022) S Burfoot S Webb, Honorary Secretary (from 1 December 2022)
Charity registered number	257564
Principal office	Sussex Police Headquarters Malling House Lewes East Sussex BN7 2DZ
Patrons	Chief Constable Jo Shiner Peter James
Independent auditors	Knill James LLP Chartered Accountants Statutory Auditor One Bell Lane Lewes East Sussex BN7 1JU
Bankers	CAF Bank Ltd PO Box 289 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Investment advisors	Charles Stanley & Co Ltd 6-10 Mount Ephraim Road Tunbridge Wells Kent TN1 1EE

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the audited financial statements of Charity (the Trust) for the period 1 January 2022 to 31 December 2022.

The Trustees confirm that the Annual report and financial statements of the Trust comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

Objectives and activities

a. Trust objects

The objects of The Sussex Police Charitable Trust ('The Trust' or 'SPCT') are to provide assistance and support to members and retired members of the Trust, or their individual partners, or dependent family members, who are in need and/or hardship and/or distress.

All Sussex police officers, staff, special constables and volunteers are invited to join the Trust on payment of a small subscription of £2.50 per month. Retired members can access the Trust's services without the need to continue to pay a membership donation.

Members, their partners and dependants who are in some kind of need, hardship or distress can access the following support provided by the Trust:

Advice and Guidance

Trust Advisers can be contacted in confidence to offer advice and guidance on a wide range of topics, including signposting to specialist services.

The Trust Advisers have knowledge and expertise in areas such as welfare benefits, housing and access to therapies and health care. They take an empathic and holistic approach to support members to explore the options available to them. The aim is assist members to make informed choices.

Grants and Loans

Members can make applications for grants from the Trust. They do this through the Trust Advisers who make anonymised applications to the Funding Panel (previously the Executive Committee) on their behalf. Typically, grants may be awarded to meet the costs of the following (not exhaustive):

- Travel and/or accommodation if there is an instance of a member or their family requiring specialist hospital treatment;
- Essential household items for someone having to move, such as following a relationship breakdown;
- Therapies such as physiotherapy or counselling (in instances where timely assistance cannot be obtained elsewhere, such as through the NHS, the Employee Assistance Programme or Sussex Police's Occupational Health department).

Grants over £3,000 agreed by the Funding Panel need to be approved by the Trustee Board prior to award. Other grants agreed by the Funding Panel can be awarded immediately, with the Board ratifying the decisions at their next meeting.

Members who are employed by Sussex Police and are in need, hardship and/or distress can apply to the Funding Panel for an interest-free loan of up to £5,000 from the Trust. There are certain conditions to be met, such as the person must be unable to take out a 'high street' loan and have the ability to pay back the loan over an agreed term of no more than five years.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

The loans are repayable through deductions from payroll, hence retired members and volunteers are not eligible for this support. When a member of the Trust leaves Sussex Police, rather than retires, they are no longer a member. In cases where there is a loan in place from the Trust, efforts are made to recover the outstanding loan balance through payroll. Where full repayment is not possible, an agreement is reached with the ex-member to continue to repay the loan until there is a nil balance and this requires Trustee approval.

Loan awards can be for a variety of purposes where hardship, need and/or distress is agreed by the Funding Panel. However, Loan applications for debt repayment and/or consolidation are not permitted as this is a regulated activity under the Financial Conduct Authority (FCA) rules.

Recuperative Breaks

The Trust's property, a three-bedroomed bungalow in Dorset, is available for members to stay for up to six days at a time. These breaks provide space, quiet and the opportunity for members and their families to recuperate from illness, bereavement or other life challenges.

b. Main activities undertaken to further the charity's purposes for public benefit

The Sussex Police Charitable Trust meets the requirements of Section 2 (2) of the Charities Act 2011 through:

- Prevention or relief of poverty
- Relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage
- Other charitable purposes.

Trustees give regard to the guidance issued by the Charity Commission on public benefit. The objects are met through the provision of advice, guidance and financial support to police officers, police staff, volunteers and their dependants. This helps members to remain at (or return to) work through times of need, hardship and/or distress. They are also met through the provision of support to retired members. Ultimately, the public as a whole benefits from the services provided by Sussex Police.

Achievements and performance

a. Review of Activities

Member contacts

The Trust was contacted for support 547 times in 2022, compared to 493 times in 2021. This was a 10% increase on 2021. The 2022 contacts were from 399 unique members, compared to 342 in 2021, as some required more than one intervention over the year. Of these, 387 members accessed advice and guidance from the Trust, either over the phone, via email or in person.

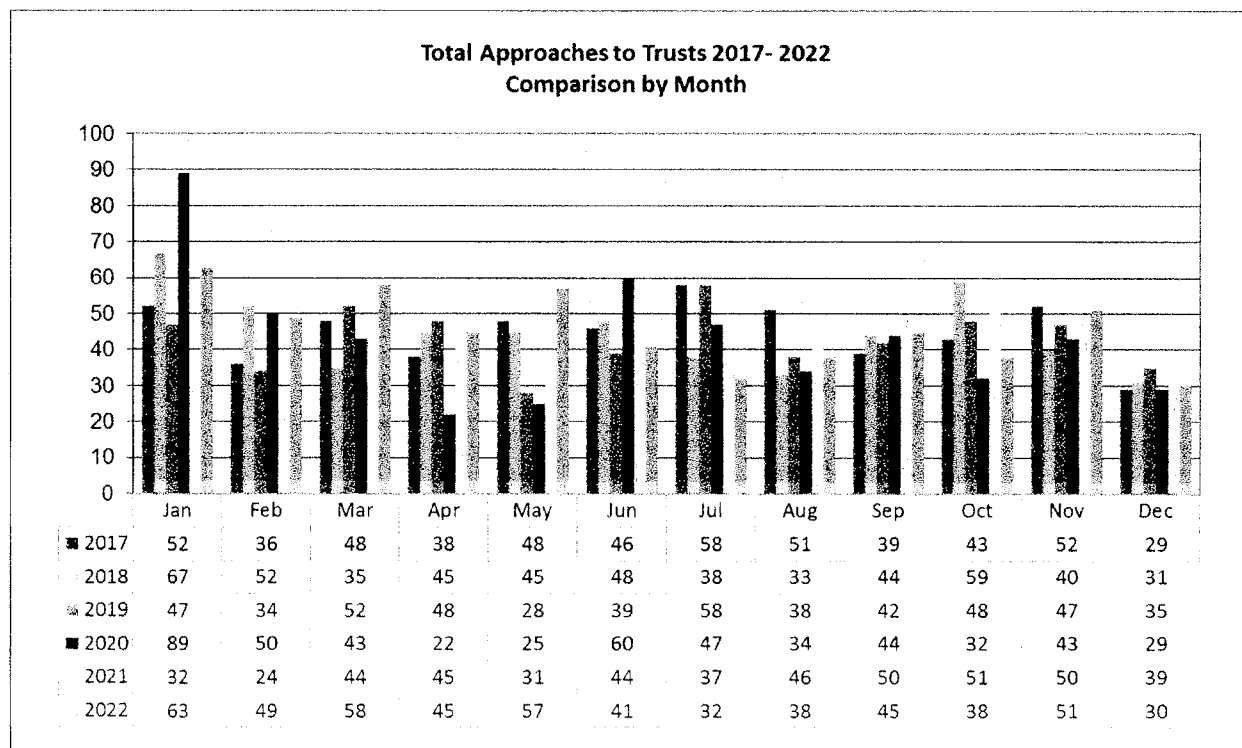
The first quarter was the busiest of the year and was 70% busier than the same period in the previous year, with 170 contacts compared to 100 in 2021.

Please see the table below for a breakdown of contacts from 2017 to 2022.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)



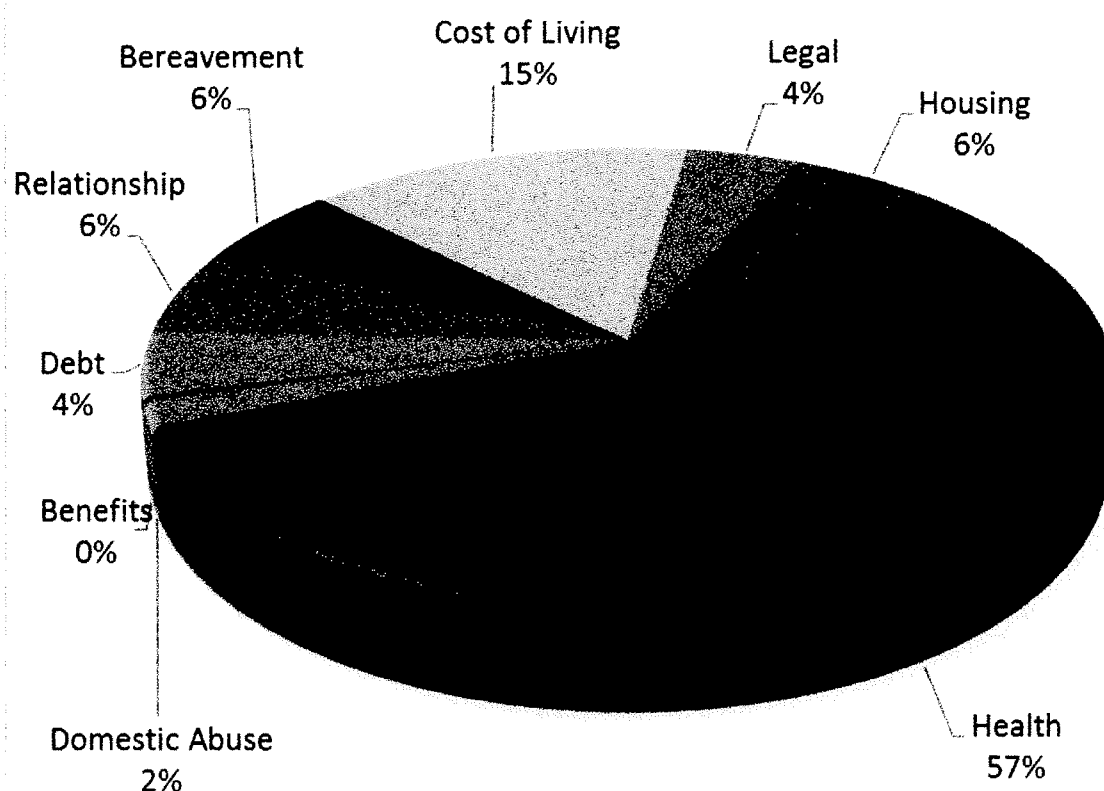
Health matters remained the main reason for people getting in touch at 57%, up 2% from 2021 (55%). The most significant change from 2021 was 'housing' increasing from 3% to 6%.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Reasons for Contact 2022



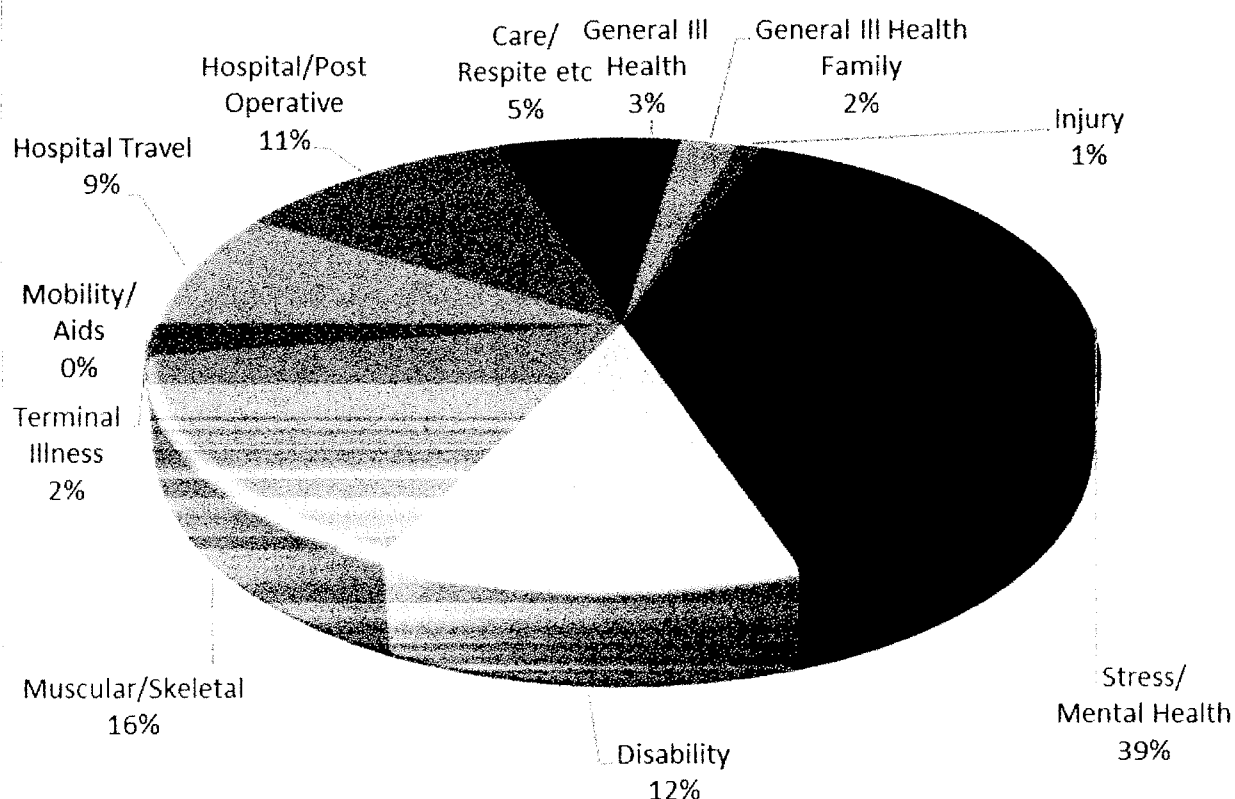
Stress and mental health continued to be the most common subcategory of health matters at 39% of contacts, compared to 34% in 2021. Musculoskeletal was the second main reason for contact at 16% compared to 17% in 2021.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Breakdown of Health Reasons 2022



In 2022, there were 161 applications for financial support that came to the Funding Panel, compared to 167 in 2021. However, three of the applications were for both a loan and a grant. Calculating the loans and grants applications separately (164), 159 were approved (97%) compared to 156 (93%) approved in 2021. The awards were made up of 148 grants and 11 loans.

Grants

The total value of grant applications awarded by the Funding Panel in 2022 was £66,471 compared to £60,377 in 2021. This was in addition to £245 for Gurney Fund birthday gifts (7 recipients), £870 for Preserved Rate Widow payments (3 recipients) and £1,000 for the Force-wide Initiatives grant agreed each year by Trustees.

The average Funding Panel grant in 2022 was £449 compared to £397 in 2021. The highest individual grant award was £2,900 for respite care, although this was not paid out in the year. The lowest grant was £80 towards hospital travel and parking.

The Trust pays out awards agreed through the Funding Panel based on actual expenditure incurred, so there is always a financial variance in grants awarded and those paid out each year. Factors include actual costs less than estimated, change of circumstances so that all or part of an award is no longer required and payments straddling the financial year.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Actual grants paid out for Funding Panel awards in 2022 totalled £60,563, compared to £52,335 in 2021. Including Gurney Fund, Preserved Rate Widows and Force-wide Initiatives, the total grants paid out in 2022 were £62,678 compared to £55,085 in 2021.

In 2022, write-backs for all or part of a grant award came to £9,398, including £290 credit from a 2021 Preserved Rate Widow uncashed payment (the Trust were notified in 2022 that the beneficiary had sadly passed away).

This compares to £7,592 in 2021. There were 34 write-backs due to the cost of the service coming to less than originally anticipated, and 27 grants were written back as the need had changed.

Grants were awarded for various reasons and it is worth noting that there is often more than one issue affecting the member. The top five purposes for grant awards in 2022 were:

- Therapies to help with mental health and wellbeing (33);
- Therapies to help with physical health and wellbeing (31);
- Hospital travel or travel costs to visit unwell family member (22);
- Help towards essential bills/food vouchers (17);
- Recuperative breaks when bungalow not available or not suitable (9).

Other reasons included support towards disability adaptations, initial medical support, initial legal advice, dental costs and child educational assessments.

Loans

A total of 11 loans were awarded in 2022, compared to 4 in 2021. The total amount awarded was £28,764, with individual loans ranging from £300 to £5,000. The purpose of the loans were as follows: legal advice (4), rent deposit/household goods (4), dental (2) and car repairs (1).

As with grants, loans are agreed for specific purposes and are paid out based on actual costs incurred. The actual loans paid out in 2022 totalled £12,731 compared to £8,171 in 2021. £68 was written back in 2022 as the cost was not as high as expected.

As of the 31st December 2022, there were 25 loans open with the Trust, with £43,353 outstanding.

Recuperative Bungalow

The recuperative bungalow hosted 144 guests over 47 of the 52 weeks. The bungalow was closed for two weeks for annual maintenance and repair, two weeks in December following cancellations that were unable to be refilled and one week over the Christmas period as usual to allow for housekeeper and staff time off.

Retired Members

The Trust received 49 approaches from retired members in 2022, compared to 50 unique retired members in 2021. The Trust continues to maintain a strong relationship with Sussex branches of the National Association of Retired Police Officers (NARPO), and communicates regularly with retired members who have agreed to their contact details being retained by the Trust.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Death Benefit Scheme

The Trust has continued to administer Sussex Police's Death Benefit Scheme. Any paid employee of Sussex Police can join this scheme and sign up is free. Should a member of the scheme die in service, £2 is deducted from the payroll of all the Death Benefit Scheme members on the next available payday, and the total is given to a named beneficiary of the deceased.

The Trust is reimbursed following the collection of the £2 contributions by the Sussex Police payroll department. The scheme provides all Sussex Police officers and staff with the opportunity to show support immediately to their colleagues' bereaved loved ones and no more than £4 is taken from a member in a given month.

In 2022 the Death Benefit Scheme paid out twice, totalling £11,480 with an average payment of £5,740. The total Death Benefit Scheme membership fluctuates as people join and leave, so individual payments were £5,664 and £5,816.

At the end of 2022 membership was 2,967 compared to 2,859 at the end of 2021. This equates to 52% of the Sussex Police headcount (officers and staff), compared to 51% for 2021.

Gurney Fund

The Gurney Fund is a separate charity (1156903) that exists to provide support relating to education and development for the children of police officers from subscribing forces where the parent has died or retired on ill health grounds.

The Trust links with the Gurney Fund for the purpose of making a payment to eligible children on their birthday, up to and including their eighteenth birthday.

In 2022, seven gift payments totaling £245 were made compared to nine payments in 2021.

Preserved Rate Windows

'Preserved Rate Widows' is a historic agreement for widows of Sussex Police officers who, it was felt, had been given unclear advice on their pension over thirty years ago.

As it was deemed that this led to financial hardship, Trustees agreed to make an annual charitable contribution towards their utility bills. This is set at £290 and is reviewed every two years based on the cost of living (next review is 2023).

Cheques totalling £1,160 were sent to the four remaining beneficiaries. However, only three cheques were cashed (£870 in total) as the Trust was notified that one beneficiary had sadly passed away.

Force-wide Initiatives

Trustees agreed to allocate £1,000 each year for initiatives that will benefit people across Sussex Police. For 2022, this was used to support the emotional wellbeing of officers, staff and volunteers through the enhanced provision of therapy dogs from the charity Canine Concern.

Service Provision Impact

Members who receive support from the Trust regularly provide formal and informal feedback on their experience. This helps shape provision for the future and can be used for promotional purposes, subject to member agreement.

The Trust operates a continuous improvement model and is therefore always looking at ways to improve member experience and attract and retain members.

The Trust frequently received positive comments from its members during 2022, which provided assurance that the service was effectively and efficiently delivering much-needed support. In addition, structured surveys were sent out to a random sample of members who received advice or support.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

56 members returned the survey in 2022:

- 91% of respondents said was it easy to find SPCT's contact details;
- 98% of respondents said SPCT appeared to know what they were doing;
- 98% of respondents said SPCT initially explained what was going to happen and why;
- 95% of respondents said SPCT made them feel reassured;
- 93% of respondents said SPCT listened carefully to what they had to say (5% partly; 2% N/A);
- 96% of respondents said SPCT took matters seriously;
- 98% of respondents said they were treated with respect;
- 95% of respondents said SPCT were fair in the way they dealt with them;
- 98% of respondents rated the service as 'excellent', 2% rated 'good';
- 95% said the Trust's understanding of their issue rated as 'excellent', 4% rated 'good', 1% 'average';
- 98% of respondents would recommend SPCT to someone else.

Please see below for some of the comments from respondents:

- My dealings with the SPCT have always been exemplary; it makes the world of difference when reaching out for help to know you will be treated sensitively and respectfully, it removes that first hurdle that I'm sure many feel when they are likely experiencing difficulties.
- I contacted SPCT on the advice of a friend. SPCT responded very quickly and explained exactly what I needed to do. I was quickly given a choice of dates for a break at their lovely bungalow. I was able to have a nice break away from life.
- My whole family are really grateful to the Trust for their help and support.
- They were great and the grant I was awarded provided a lifeline at a very difficult time.
- Excellent support when it was needed most – professional, understanding and efficient!
- Invaluable support, help and guidance. Has been a real source of actual support which I don't get from anywhere else.
- I was very impressed with the response and the immediate offer of support.
- From the first email I sent, to the support I have been given, the service has been excellent and eased a great deal of stress that I was under due to a new health condition I found myself with.
- I would not have got through the past year without the SPCT – thank you.

In addition, a survey was also sent out to all Sussex Police staff, officers and volunteers in April with the aim of identifying areas for improvement. A total of 244 people responded and the response was overall very positive. Key points were:

- To continue to increase awareness of the Trust and what it can offer;
- Intranet stories, direct emails and newsletters are the preferred form of contact;
- While there was some interest in increasing subscription levels, the main concern was the timing due to the cost of living crisis. Trustees agreed to retain the £2.50 subscription fee for 2022;
- There was less appetite for introducing a future fee for retired members who currently receive the support for free after paying in during their service. Trustees agreed to retain the free lifetime membership for retired members;
- 91% of respondents said they would recommend SPCT to their colleagues.

Complaints Process

The Trust takes all complaints raised very seriously and seeks a swift resolution that is satisfactory to all parties involved, using any learning to improve processes, as per the internal and external complaints policies. However, no formal complaints were received during the year.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

b. Income generation

Membership Subscriptions

Membership subscriptions continue to be fixed at £2.50 a month with free lifetime membership for retired members, after which this can transfer to their partner. This is reviewed annually by Trustees and was last reviewed in December 2022.

Membership numbers fluctuated as expected during 2022 due to starters and leavers, with an average of 3,113 subscribers, compared to 3,140 in 2021. At the end of 2022, the total number of subscribing members stood at 3,139 compared to 3,156 in 2021.

The subscribing members at the end of 2022 were made up of 1,874 officers, 1,255 staff and 10 special constables and other volunteers. This compares to the figures for 2021 of 1,824 officers, 1,323 staff and 9 special constables and other volunteers.

55% of the total headcount of Sussex Police officers and staff were members of the Trust at the end of 2022, compared to 56% for 2021. Including special constables and volunteers, the total membership of the Trust equates to 52% of Sussex Police headcount.

Specials and volunteer membership remains low at 10 subscribing members compared to the Sussex Police headcount of 326. However, the majority of volunteers are also employed as Sussex Police staff and many have joined the Trust under their substantive role. Another factor is the unpaid nature of the roles.

Trust Promotion

The main promotional activities are carried out to encourage membership, publicise how to access support and increase funding to reduce the call on reserves to further enable the services to remain sustainable for years to come.

These are carried out through a variety of means, including intranet coverage, newsletters, the use of Champions, hosting and attending events and presentations, other groups and organisations promoting the Trust (for example, Sussex Police Federation), Facebook coverage and traditional word of mouth.

One of the most proven ways to promote the Trust is through face-to-face presentations to potential members, and these opportunities have returned in 2022 after the need to use mainly video conferencing in 2021 due to Covid-19 restrictions.

The Trust is grateful to its Champions who promote SPCT across Sussex Police and signpost colleagues who may need support. There were 52 Champions at the end of 2022, compared to 59 in 2021.

Fundraising and Donations

The Trust continued to fundraise during 2022 and remains very grateful for fundraising efforts and donations received in support of the Trust.

Donations and fundraising totalled £15,974 for 2022, excluding membership subscriptions of £93,405 and grants received of £200. This compares to £13,677 in 2021.

The Winter Charity Challenge raised £1,128 for the Trust, and members who nominated the Trust as their preferred charity for Eastbourne Local Lottery, Amazon Smile and Easyfundraising initiatives brought in a total of £1,181.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Donations of £2,365 were received from retired members, including NARPO, and £342 was raised in memory of Trust members who have passed away. The Trust received £5,000 from a member of the public as a way of saying thank you for the support that Sussex Police gave them many years ago.

The Trust's patron, Peter James, held a book launch in September 2022. At the event, Sussex Police cadets held a collection which raised £576, and the Trust received a donation of £1,425 from Peter's company, Really Scary Books. The total income brought in by Peter James and Really Scary Books since 2016 is £39,844. The Trust is very grateful for Peter's continued patronage and really appreciates his support and generosity.

The Trust did not participate in the annual Dragon Boat Race at Bewl Water on 10th September 2022. It was felt inappropriate to participate in a fun event during the official period of mourning following the sad death of Her Majesty Queen Elizabeth II on 8th September. All donors/sponsors agreed for their money, totalling £229, to be retained by the Trust and the organisers agreed that the entry fee can be used for the 2023 event; these have been accounted for in 2022.

Other donations totalling £3,957 included £700 from a police station tuck shop, £89 from Christmas cards and £140 from a local book stall. An external raffle took place in December 2022 on behalf of Sussex Police but the monies were paid into the SPCT account in 2023.

Grants

Eastbourne Community Fund is accrued each year from the Eastbourne Local Lottery, which is administered by Eastbourne Borough Council. In 2022, voluntary organisations registered with the local lottery were awarded a grant through the fund, with SPCT receiving £200.

Financial review

a. Going concern

The Trust continues to adopt the 'going concern' basis for preparing the financial statements. The Investment Policy and Reserves Policy sections above demonstrate that the Trust has adequate resources, working to a twenty-year plan.

After making appropriate enquiries, the Trustees have reasonable expectations that the charity has adequate resources to continue to operate for the foreseeable future.

b. Trust Reserves

The legacy to the Trust in 1998 allowed funds to be invested to ensure sustainability of the charity, while meeting the needs of current and future members.

In 2022, Trustees planned a deficit budget with the intention of using a small proportion of the reserves to meet the shortfall of income. This was set at (£58,619), excluding depreciation of fixed assets of £4,285. However, the total actual net surplus/loss at the end of the year was (£31,760), an improvement on budget of £26,859. Reasons for the significant variances include dividend income over £5,000 more than budget, donations over £5,000 more than budget and the salary bill over £5,000 less than expected.

This compares with a planned deficit for 2021 of £62,970, with an actual deficit of £36,106. In November 2022, Trustees agreed a budget for 2023 with the net surplus/loss set at (£61,929).

The Trust's Reserves Policy is reviewed and updated annually to ensure that the Trust is operating for the benefit of present and future members and to restrict annual operating losses to 5% of total reserves.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

For 2022, Trustees reviewed the Reserves Policy and agreed to set aside a minimum level of free reserves of £1,040,000 to represent over 20 years' operating losses or 5 years total operating costs, i.e. before investment gains/losses and with income maintained at current levels. This is an increase of £40,000 on the 2021 figure.

c. Background

The Sussex Police Welfare Fund was formed in 1968 and amalgamated with the Sussex Police Staff Trust in 2012 to provide a consistent support offer across the force. Since the amalgamation, the charity is known as Sussex Police Charitable Trust.

In 1998, a generous legacy of £1.8m was left to Sussex Police, which was given to the welfare fund to improve support to its beneficiaries. This enabled the charity to purchase a bungalow in Dorset for member recuperation and employ Trust Advisers to offer advice and guidance.

The bulk of the legacy was invested following the property purchase. Charles Stanley Investment Management Services manages the Trust's investments as part of a discretionary portfolio. The Trustees of the charity monitor the performance of the investments.

The investment policy is reviewed annually and Charles Stanley reports to the Board's Finance and Investment Committee twice a year, which in turn reports to the Board of Trustees.

The Trust is reliant on utilising its free reserves and dividend income to be able to continue to provide the appropriate level of support to its members.

d. Investment policy and performance

The Trust's investments are managed by Charles Stanley Investment Management Services. The market value of the investment portfolio at the end of 2022 was £1,563,280 compared to £1,795,603 in 2021.

£25,000 was drawn down from Charles Stanley to the Trust's bank in 2022 for cash flow purposes. Including £12,061 held in cash by the investment managers, the total portfolio value was £1,575,341 compared to £1,821,428 in 2021. This represents a decrease in value of £246,087 from year end 2021.

In addition, the Trust held £42,544 in its CAF Bank accounts and £2,450 in supermarket vouchers ('food vouchers' for member awards) at year end 2022.

The drop in the investment portfolio was reflective of the wider market trends. While there were signs of recovery over the summer, the financial markets broadly turned negative due to global and national turmoil and future uncertainty. Investments are set at medium to low risk and are diversified to not rely on a single market.

However, dividends from investments were up from £40,405 in 2021 to £46,407 in 2022. There was also the shares equalisation payment of £107 and bank interest of £79 in 2022.

At the December 2022 board meeting, Trustees reviewed the Investment Policy and agreed to reduce the dividend target for 2023 from £50,000 to £45,000. This was felt to be more achievable, taking into account the volatile trading conditions. The aim is to increase in future years assuming that the markets stabilise and improve.

The Investment Manager is required to consider the impact of potential investments on the aims of the Fund. Individual investments may be excluded if perceived to conflict with either the Trust's purpose or the values of Sussex Police.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

e. Income

The total income for 2022 was £190,758 compared to £194,867 for 2021.

The main income for the Trust is monthly subscriptions from members at £93,405 compared to £94,168 in 2021.

The total expected Gift Aid amount for 2022 is £23,106. This includes an accrual of £22,336, which is an estimate of the amount to be claimed from HMRC in February 2023.

Income from investments includes dividend income of £46,407 for the year, compared to £40,405 in 2021. There was also a shares equalisation payment of £107 and bank interest of £79. Donations and grants totalled £16,174 in 2022. This compares to donations of £14,562 in 2021. Death Benefit Scheme income was £11,480.

f. Expenditure

The total operational expenditure for 2022 was £222,529, excluding the depreciation cost of the bungalow at £4,285 and other unrealised losses. This compares with £230,723 in 2021.

The cost of operating the recuperative bungalow was £12,945 compared to £12,910 in 2021. Death Benefit Scheme expenditure was £11,480.

There were no new items of expenditure and the total spent on charitable activities was £214,797.

Structure, governance and management

a. Constitution

The Sussex Police Charitable Trust (SPCT) is an unincorporated trust and registered charity. SPCT was originally constituted under two separate unincorporated charities: The Sussex Police Welfare Fund and The Sussex Police Staff Welfare Fund (commonly referred to as 'The Funds'), with rules dating back to 14 November 1968. The two charities amalgamated in 2012 and the assets and liabilities of both Welfare Funds were transferred to the Sussex Police Charitable Trust.

The Trust is a membership organisation, with membership open to all serving Sussex police officers, staff, special constables, other volunteers and their dependants on payment of a small monthly subscription. Members who retire from Sussex Police continue to be members of SPCT but do not have pay a subscription.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

The Trust is governed by a board of up to fourteen Trustees drawn from its membership, with the aim of meeting five times a year.

The Board monitors finances and agrees the broad strategy, high-level policies and objectives of the charity. Governance responsibilities also include overseeing investments, reserves, risk management, grant and loan decisions, fundraising and operational planning.

The board delegates the day-to-day management of operations to the Charity Manager and financial delegation is set out in the Delegation of Authority Policy which is reviewed and agreed each year.

Trustees delegate areas of work to the following sub-committees, with decisions ratified at the Trustee Board meetings:

- Funding Panel – makes decisions on behalf of the Trustees on the award of grants and interest-free loans, which are then ratified by the Board;

Trustees take on the role of Chair and Vice Chair and the panel is made up of up to twenty Trust members from across Sussex Police, including retired members;
- Finance and Investment Committee – monitors finances, makes recommendations to the Board of Trustees on financial matters and meets with the Investment Manager twice a year to monitor performance and agree future investment plans. The committee is made up of Trustees;
- Marketing and Bungalow Committee – formed following merger of the Bungalow Committee and Publicity & Fundraising Committee at the Board on 28th April 2022 in an effort to reduce the number of sub-committees whilst continuing to effectively oversee and deliver against objectives. The committee is made up of Trustees and focusses on provision of the recuperative bungalow, fundraising and promotion of the Trust.

b. Trustee appointments and roles

The Trust Rules state that the maximum number of Trustees is 14 individuals who are serving police personnel or police staff, or retired police personnel or police staff, from Sussex Police.

The Trust commenced a competitive Trustee recruitment campaign in December 2020 for two positions, following notification that long-serving Trustees, Di Roskilly and Paul Allen, would be retiring from the Trust in April 2021.

Sarah Burfoot was formally elected as Trustee by the Board at their meeting on 29th April 2021 followed by Steve Webb at the Board on 22nd July 2021.

Steve Biglands continues as the Chair of the Board for the three-year term from April 2020. Mark White remains Honorary Secretary and Joanne Grantham Honorary Treasurer.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

c. Staff and Volunteer Team

The Trust has four part-time staff members: a Charity Manager, two Trust Advisers and a Finance and Administration Officer. The team continue hybrid working, with weekly team days in the office.

The staff are employed by Sussex Police, with the salaries and related costs reimbursed by the Trust. The working relationship between Sussex Police Charitable Trust and Sussex Police is set out in a Memorandum of Understanding which is reviewed each year. Staff feed into and take direction from the SPCT Board to ensure the smooth running of the Trust and the effective meeting of agreed objectives.

Trustees, Funding Panel members and Champions volunteer their time to support the Trust and the staff team are supported by an office volunteer.

d. Change to Governing Rules

The Governing Rules were reviewed at the Board in July 2022 with no change, although there was clarification on the interpretation of who was covered under 'membership'.

e. Trustee Tenure Review

Jo Grantham and Graham Stubbs retired from the Board of Trustees on 28th April 2022 and Mark White retired from the Board on 29th September 2022. They were all presented with a certificate of recognition for their support and commitment to the Trust over many years.

Lee Care became Honorary Treasurer on 28th April 2022 following Jo Grantham's retirement. Steve Webb was elected Honorary Secretary on 1st December 2022 following Mark White's retirement.

Julia Chapman took up the newly created Trustee position of Equality, Diversity and Inclusion lead. The Trust seeks to ensure that it is accessible to all and effectively represents the membership, Sussex Police and wider community within its structures.

A further two Trustees (Ahmed Ramiz and Jason Ede) have given notice of their retirement on or before the April 2023 Board.

Trustee tenure is for five years and the Board can approve additional terms, ideally two terms in total. However, there is a need to ensure the smooth running of the organisation, so the approach agreed in 2021 is to recruit up to three new Trustees every three years, with up to three existing Trustees standing down every three years to ensure a refresh of the Board. Where Trustees have not given notice of retirement, the longest serving Trustees would automatically stand down.

Due to the number of vacant positions, Trustees agreed to commence recruitment for up to four of the five vacancies in December 2022 for April 2023 appointment. This included encouraging applications from under-represented groups, as identified through diversity monitoring. It was felt that recruiting more than four new Trustees at one time could have a negative impact on the smooth governance of the organisation and, therefore, one post will be left vacant until the next recruitment round.

At the December Board, Trustees were satisfied that there are good opportunities for the Board to be refreshed, whilst ensuring that there remain adequate skills and experience within the current Board to enable effective governance.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

f. Trust Patrons

The Trust has two patrons who are very supportive of the work of the Trust and act as ambassadors for the charity. They are:

- The Chief Constable of Sussex, Jo Shiner – the Trust is very grateful for Jo's support in promoting the Trust and encouraging people within Sussex Police to join up;
- Peter James – the crime and thriller novelist has been a very active patron since March 2016. The Trust is hugely appreciative of Peter's support as he regularly promotes the Trust and fundraises for the benefit of the Trust at his literary and theatrical events.

g. Risk management

The Trust has established robust systems and procedures to manage risks to which the Trust has been or could be exposed to. Trustees review the Risk Management Policy and Business Continuity Plan every year, or sooner if there is a significant change in risk type or exposure. The Trust maintains a risk register which is reviewed and updated at least quarterly.

The Trust moved out of business recovery and into 'business as usual' during 2021. This continues to include hybrid working for the staff team, with the option of video conferencing or face-to-face for Trust meetings.

The investment portfolio performance and other income generation were identified as the highest risk to the Trust in relation to long-term sustainability, with steps being taken to seek to increase income and reduce the annual budget deficit.

An emerging risk is repayment of loans provided to members who then leave Sussex Police. As loan repayments from members are made through payroll, an agreement is reached with the ex-member to repay any outstanding balance that cannot be recovered from their last salary payment. While arrangements were in place for all ex-members by the end of 2022, there were challenges with a small number of members defaulting on loans and being difficult to contact during the year.

Where appropriate, Trustees have agreed 'loan holidays' and set out plans to review and recover monies owing to the charity. Trustees are to review the loan risk strategy at the Board in July 2023. As of December 2022, there was £43,353 outstanding in loans to 25 people; this includes five ex-members with a total of £5,607 owing.

Plans for the future

Business Improvement

The main focus for 2023 is to ensure that the Trust can continue to encourage new joiners and effectively support its members, particularly as the health and social care sector faces unprecedented challenges and the cost-of-living crisis deepens, negatively impacting physical, mental and financial wellbeing.

The Trust appreciates that it is not able to directly provide solutions for every situation, so it is imperative that the team continue to work closely with key partners to ensure that a broad range of services are available to those that need them, and that there is no 'wrong door' that forces people to have to tell their story over again if they don't wish to or are not able to.

This includes active involvement in the Surrey and Sussex Police's Wellbeing Board; working groups with Sussex Police Federation, Unison and Sussex Police's wellbeing team; membership of Advice UK and the Child Poverty Action Group; participation in Police Charities UK meetings; and engagement with local NARPO branches (National Association of Retired Police Officers) and local voluntary networks, such as 3VA.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for the future (continued)

During 2023, the Trust will continue to request, review and act on feedback from members and non-members to seek to improve effectiveness, accessibility and reach of its communications and services. This includes a continued focus on equality, diversity and inclusion, which will remain a key thread throughout the Trust's governance and operations. SPCT will continue to work closely with the diversity team and staff networks at Sussex Police and engage external support as needs are identified, including further unconscious bias and conscious inclusion training for staff, Trustees and Funding Panel members.

The Trustee Board looked at its own diversity in detail during 2022 and has identified where there are gaps in representation. The Board acknowledges that more still needs to be done to engage people from under-represented groups but hopes that the steps already taken will improve Board diversity and representation during 2023.

Promotion and Income Generation

The Trust seeks to increase promotional activities to encourage people to join the Trust and donate/fundraise to support its future sustainability. Key objectives for 2023 are as follows:

- To increase the number of Sussex Police personnel signed up to the Trust, not only to increase income but to offer services to more people when they are in need;
- To continue with current internal fundraisers, such as the Winter Challenge, and look at developing new ideas;
- To encourage further external fundraising on behalf of SPCT. For example through raffles, auctions, stalls and cake sales;
- To improve the ability to donate to the Trust through investing in a card payment machine, increasing collection boxes at Sussex Police premises and increasing the use of QR payment codes and fundraising/donation platforms, such as TotalGiving, Facebook Donate and PayPal Giving;
- With the Amazon Smile charity initiative ending in February 2023, to look at other online options to complement Easyfundraising and Eastbourne Local Lottery;
- To review the member subscription levels to decide if or when to increase the monthly donation, whilst setting a strategy and timeline for any future increases;
- To further encourage retired members to continue to voluntarily donate to the Trust;
- To increase team capacity by recruiting a Fundraising and Promotion volunteer.

Please Note: All activity will consider the reputation of the Trust and Sussex Police, and remain within the UK's fundraising regulator's Code of Fundraising Practice.

SPCT will continue to engage with members and non-members through a variety of means, including monthly intranet coverage, inclusion in force-wide emails, dedicated newsletters, presentations and presence at meetings and events.

Peter James has already made plans to hold a gala night in March 2023 in aid of the Trust and SPCT looks forward to continuing to work with him during the year.

In liaison with the investment managers, the Trust will continue to oversee the investment portfolio and is aiming for an improved position on 2022.

THE SUSSEX POLICE CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Knill James LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Biglands (Hons), MA MSc

Date: 27 April 2023

THE SUSSEX POLICE CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SUSSEX POLICE CHARITABLE TRUST

Opinion

We have audited the financial statements of The Sussex Police Charitable Trust (the 'charity') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE SUSSEX POLICE CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SUSSEX POLICE CHARITABLE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Trustees report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE SUSSEX POLICE CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SUSSEX POLICE CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company complies with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud; and
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Charities Act 2011, the charitable company's governing document, and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements, including the Trustees' report, remaining alert to new or unusual transactions which may not be in accordance with the governing document.

The most significant laws and regulations that have an indirect impact on the financial statements are Health & Safety, Employment law, and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

We identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

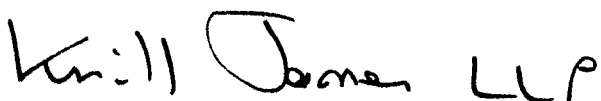
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

THE SUSSEX POLICE CHARITABLE TRUST

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SUSSEX POLICE CHARITABLE TRUST
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Knill James LLP
Chartered Accountants
Statutory Auditor
One Bell Lane
Lewes
East Sussex
BN7 1JU

28 April 2023

Knill James LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE SUSSEX POLICE CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	15,974	15,974	13,677
Charitable activities	4	116,511	116,511	116,621
Investments	5	46,593	46,593	40,405
Other income	6	11,680	11,680	24,164
Total income		190,758	190,758	194,867
Expenditure on:				
Raising funds	7	12,017	12,017	11,638
Charitable activities		214,797	214,797	223,370
Total expenditure		226,814	226,814	235,008
Net movement in funds before investment gains/(losses)		(36,056)	(36,056)	(40,141)
Net gains/(losses) on investments		(209,577)	(209,577)	178,397
Net movement in funds		(245,633)	(245,633)	138,256
Reconciliation of funds:				
Total funds brought forward		2,005,408	2,005,408	1,867,152
Net movement in funds		(245,633)	(245,633)	138,256
Total funds carried forward		1,759,775	1,759,775	2,005,408

The Statement of financial activities includes all gains and losses recognised in the year.

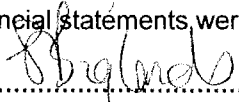
The notes on pages 26 to 39 form part of these financial statements.

THE SUSSEX POLICE CHARITABLE TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	137,757	142,042
Investments	13	1,563,280	1,795,603
		<u>1,701,037</u>	<u>1,937,645</u>
Current assets			
Stocks	14	2,460	3,725
Debtors: amounts falling due after more than one year	15	27,791	16,567
Debtors: amounts falling due within one year	15	40,322	34,733
Cash at bank and in hand		55,080	68,460
		<u>125,653</u>	<u>123,485</u>
Creditors: amounts falling due within one year	16	(66,914)	(55,722)
Net current assets		<u>58,739</u>	<u>67,763</u>
Total assets less current liabilities		<u>1,759,776</u>	<u>2,005,408</u>
Total net assets		<u><u>1,759,776</u></u>	<u><u>2,005,408</u></u>
Charity funds			
Unrestricted funds	17	1,759,776	2,005,408
Total funds		<u><u>1,759,776</u></u>	<u><u>2,005,408</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S Biglands (Hons), MA MSc
 (Chair of Trustees)

Date: 27 April 2023

The notes on pages 26 to 39 form part of these financial statements.

THE SUSSEX POLICE CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(36,126)	(28,929)
Cash flows from investing activities		
Proceeds from sale of investments	22,746	103,640
Purchase of investments	-	(104,542)
Net cash provided by/(used in) investing activities	22,746	(902)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(13,380)	(29,831)
Cash and cash equivalents at the beginning of the year	68,460	98,291
Cash and cash equivalents at the end of the year	55,080	68,460

The notes on pages 26 to 39 form part of these financial statements

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Sussex Police Charitable Trust is a charity registered in the United Kingdom. The principal address is given in the charity legal and administrative information of these financial statements. The nature of the Trust's operations and principal activity are included on page 2.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Sussex Police Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold buildings	- 2% straight line
--------------------	--------------------

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations and gifts	15,974	15,974

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations and gifts	13,677	13,677

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Subscriptions	116,511	116,511

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Subscriptions	116,621	116,621

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Income from listed investments	46,514	46,514
Interest receivable	79	79
	46,593	46,593

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Investment income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from listed investments	40,405	40,405
	<u>40,405</u>	<u>40,405</u>

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Death benefit scheme	11,480	11,480
Grants received	200	200
	<u>11,680</u>	<u>11,680</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Death Benefit Scheme	23,124	23,124
Grants received	885	885
Insurance income	155	155
	<u>24,164</u>	<u>24,164</u>

7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £
Investment management fees	12,017	12,017
	<u>12,017</u>	<u>12,017</u>

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Investment management costs (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment management fees	11,638	11,638

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Direct charitable expenditure	91,856	-	69,661	161,517
Grants payable	-	53,280	-	53,280
	<u>91,856</u>	<u>53,280</u>	<u>69,661</u>	<u>214,797</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct charitable expenditure	100,417	-	67,867	168,284
Grants payable	-	55,085	-	55,085
	<u>100,417</u>	<u>55,085</u>	<u>67,867</u>	<u>223,370</u>

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Staff costs	52,922	52,922
Depreciation	4,285	4,285
Training costs	839	839
Death benefits	11,480	11,480
Publicity	1,881	1,881
Insurance	1,544	1,544
Repairs and renewals	10,955	10,955
Telephone	298	298
Rates	507	507
Light and heat	671	671
Trustee expenses	24	24
Governance costs	6,450	6,450
	<hr/> 91,856	<hr/> 91,856 <hr/>

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	51,533	51,533
Depreciation	4,285	4,285
Training costs	683	683
Death benefits	23,124	23,124
Publicity	899	899
Insurance	1,284	1,284
Repairs and renewals	10,835	10,835
Telephone	266	266
Rates	231	231
Light and heat	748	748
Trustee expenses	78	78
Governance costs	6,451	6,451
	<hr/> 100,417	<hr/> 100,417 <hr/>

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Staff costs	69,661	69,661

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	67,867	67,867

9. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	6,480	6,300

10. Staff costs

	2022 £	2021 £
Wages and salaries	122,582	119,400
	122,582	119,400

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Direct charitable	2	2
Management and administration	2	2
	4	4

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the trustees. No trustees received remuneration or benefits in respect of their role as trustees.

THE SUSSEX POLICE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £24 were reimbursed to 1 Trustee (2021 - None).

12. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2022	214,213
At 31 December 2022	<u>214,213</u>
Depreciation	
At 1 January 2022	72,171
Charge for the year	4,285
At 31 December 2022	<u>76,456</u>
Net book value	
At 31 December 2022	<u>137,757</u>
At 31 December 2021	<u>142,042</u>

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,795,603
Disposals	(29,314)
Revaluations	(203,009)
At 31 December 2022	<u>1,563,280</u>
Net book value	
At 31 December 2022	1,563,280
At 31 December 2021	<u>1,795,603</u>

14. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>2,460</u>	<u>3,725</u>

15. Debtors

	2022 £	2021 £
Due after more than one year		
Trade debtors	<u>27,791</u>	<u>16,567</u>
Due within one year		
Trade debtors	15,562	10,145
Other debtors	23,624	23,566
Prepayments and accrued income	1,136	1,022
	<u>40,322</u>	<u>34,733</u>

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>66,914</u>	<u>55,722</u>

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	<u>2,005,408</u>	<u>190,759</u>	<u>(226,814)</u>	<u>(209,577)</u>	<u>1,759,776</u>

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds	<u>1,867,152</u>	<u>194,867</u>	<u>(235,008)</u>	<u>178,397</u>	<u>2,005,408</u>

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	137,757	137,757
Fixed asset investments	1,563,280	1,563,280
Debtors due after more than one year	27,791	27,791
Current assets	97,862	97,862
Creditors due within one year	(66,914)	(66,914)
Total	<u>1,759,776</u>	<u>1,759,776</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	142,042	142,042
Fixed asset investments	1,795,603	1,795,603
Debtors due after more than one year	16,567	16,567
Current assets	106,918	106,918
Creditors due within one year	(55,722)	(55,722)
Total	<u>2,005,408</u>	<u>2,005,408</u>

THE SUSSEX POLICE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	(36,056)	(40,141)
Adjustments for:		
Depreciation charges	4,285	4,285
Decrease/(increase) in stocks	1,265	(2,000)
Decrease/(increase) in debtors	(16,813)	4,162
Increase in creditors	11,193	4,765
Net cash used in operating activities	(36,126)	(28,929)

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	55,080	68,460
Total cash and cash equivalents	55,080	68,460

21. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	68,460	(13,380)	55,080
	68,460	(13,380)	55,080

22. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.

