

Annual Report



EST 1963
**CHILTERNS DOG
RESCUE SOCIETY**
PUTTING DOGS FIRST

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2021

**April
2021**

CHILTERN'S DOG RESCUE SOCIETY

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CHILTERN DOG RESCUE SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE SOCIETY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2021

Trustees

David Lewis Chairman
Steve Cherry Treasurer
Neil Parker Secretary
David King
Jackie Healy

Registered Charity Number

257557

Principal Office

Bromley Heights
St Leonards Road
Chivery, Nr Tring
Hertfordshire
HP23 6LD

Rescue Centre Manager

Sara Muncke

Independent Examiner

David Green MA (Cantab) ACA
Azets
Anglo House
Bell Lane Office Village
Bell Lane
Amersham, Bucks
HP6 6FA

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Solicitors

Harrowell & Atkins
275 High Street
Berkhamsted
Herts
HP4 1AA

Advisors to the Committee of Trustees

Sara Muncke
Celia Strange
Briony Horrocks

CHILTERN DOG RESCUE SOCIETY

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their annual report together with the financial statements of Chilterns Dog Rescue Society (the Society) for the year ended 30 April 2021. The Trustees confirm that the Annual Report and Financial Statements of the Society comply with the current statutory requirements, the requirements of the Society's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements for the charity, Financial Reporting Standard 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in 1963 and is governed by Rules revised and unanimously approved at a Special General Meeting by the members on 20 June 2000, amended 28 February 2006 and 30th September 2015. The charity is an unincorporated association and is a Registered Charity, number 257557. The Charity is governed by a Management Committee, drawn from the local area, who are wholly sympathetic to the aims of the Charity and who are able to bring particular skills or expertise to the management of the Charity.

Management Committee meetings are held once a month to review all areas of the Society's activities. Three advisers, including the Rescue Centre Manager, are invited to the meetings to provide reports on the Rescue Centre work. Groups also work to progress the fundraising and publicity activity of the Society and provide feedback to the Trustees by the Trustee(s) involved in those groups.

The staff employed by the Society report to the Rescue Centre Manager.

The Rules of the Society provide for a minimum of 3 Trustees up to a maximum of 10 Trustees. The skills of the Trustees are kept under review and new Trustees join the Management Committee at the invitation of the current Trustees. A respect for the policies and work of the Society is taken into account when considering new Trustees. Induction of new Trustees comprises an initial meeting with the Chairman to review the Society's activities and Objects. An overview of the responsibilities of Trustees is provided and the welcome pack includes the Rules of the Society, Committee meeting minutes, the latest Annual Report and Accounts and copies of the Charity Commission documentation on Trustee responsibilities including "The Essential Trustee: What you need to Know". New Trustees are also given the opportunity to attend a course covering the responsibilities of a Trustee. The Society is indebted to these individuals for all their hard work over the year, not only in their nominated roles, but also in the many aspects involved in running the Society. During the year Jacqueline Healy joined the Committee as a Trustee.

All members of the Management Committee gave their time voluntarily and received no benefits from the Society. No expenses were reclaimed as set out in Note 8 to the accounts.

Risk Management

A full risk assessment has been performed by the Trustees to ensure all major risks to which the charity is exposed have been assessed. Their likelihood and potential impact have been considered. The major risks to the Charity have been determined as the loss of public liability insurance, loss of use due to fire damage and the possible loss of the boarding licence from Buckinghamshire Council. Procedures and policies have been put in place to manage these risks with particular attention paid to homing each dog into an appropriate home. This risk is reviewed annually.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Objects of the Association, Chilterns Dog Rescue Society (referred to throughout this document as the Society) are the care and protection of dogs principally within the areas of Hertfordshire, Buckinghamshire and the surrounding districts (and such other areas as may subsequently be agreed upon by the Association in general meeting) which are in need of care and attention by reason of homelessness, maltreatment, poor circumstances, ill-usage or other similar causes, and the prevention of cruelty to and suffering among dogs.

CHILTERN DOG RESCUE SOCIETY

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 30 APRIL 2021

This provides benefit to the public by re-homing dogs they are no longer able to keep for a variety of reasons and re-homing them to suitable homes. We review our aims and objectives each year. This review looks at what we achieved and the outcome of our work in the previous 12 months. The review looks at the success of each activity and the benefit that has arisen. The review also helps us ensure our aims, objectives and activities remain focused on our Objects.

The worldwide COVID-19 pandemic resulted in closure of the Rescue Centre on occasions to protect staff and volunteers. This had a major impact on all our activities.

None of our work could have been achieved without the tremendous help and assistance from all the people who give up their time to help the Society. The volunteers showed great patience and understanding during the year with the limited opportunities there were for them to help the Society.

ACHIEVEMENTS AND PERFORMANCE

Part of the role of the Trustees is to ensure the Society fulfills its obligations under Employment and Health & Safety Law and the Management Committee continues to use Peninsula Business Services Limited. This provides support to the Society in order to meet its obligations under complex and changing employment, health and safety legislation and reduces this large burden on the Management Committee thus limiting risk to the Society. This has been proven to be of great value and the cost is itemised under professional fees in Note 8 in the accounts.

We also ensured that we address any concerns that people have about our activities and a complaints procedure is in place should people wish to raise a concern. During the year no complaints were received.

The COVID-19 pandemic resulted in the canceling of all fundraising events during 2020 and into 2021 and the closure of the Rescue Centre on occasion. Staff were furloughed to help manage the financial position of the Society. Relevant protocols were put in place to ensure the welfare of staff, volunteers and the dogs.

Significant improvements were made to the house to ensure it remained sound and secure. To improve security during a time of high dog theft a CCTV camera system has been installed.

RESCUE CENTRE REPORT

In common with many welfare organisations, the pandemic has had an enormous impact on all aspects of the work of CDRS. The Rescue Centre was effectively closed to the public for three months during the first lockdown. It was possible to open again in a limited capacity on 15th June 2020 with a reduced team of canine carers and administrative staff trying to continue the daily business of rescue and rehoming with as little disruption as possible. Strict Covid Safe guidelines, social distancing and the application of an appointments system were maintained through out. The new protocols also included arranging discrete teams of canine carers, some home working, all staff being furloughed to some degree and no volunteers or dog walkers on site to help manage the risk of infection among key workers and supporters.

During this period CDRS saw a reduction in staff; two fixed term contracts were not renewed. Over this period the team comprised; two managers, both of whom helped with the dogs and one providing overnight cover, four full and part time canine carers and two part time office administrators/home workers. The normal rota of shifts was no longer feasible. However, the dedication and flexibility of all the staff ensured there was always capacity to react quickly to welfare and emergency cases, to care for the dogs both at the kennels and in foster homes, to respond to wide ranging enquiries from the public and keep in touch with the regular volunteers.

CHILTERN DOG RESCUE SOCIETY

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 30 APRIL 2021

As restrictions eased somewhat over the summer, and were then imposed again in the autumn, there were ongoing discussions between trustees and managers to ensure that CDRS followed both the letter and the spirit of changing regulation. At no time was the welfare of the dogs compromised as adherence to stringent national guidelines as well as industry recommendations enabled CDRS to continue to offer a wide range of rescue and rehoming services in a safe and effective manner. For a significant part of the year these recommendations included collecting dogs directly from homes, carrying out dog introductions and training to potential new owners in their garden, a local park or on a dog walk. After meticulous preparation, some dogs were also delivered to new owners who lived out of area.

Applications for dogs to come into the Rescue Centre were significantly lower than average this year. The explanation for this may lie in the volume of people who were furloughed and who worked from home during this period and were therefore able to keep dogs that, ordinarily, they may have looked to rehome. It was noted there were more senior dogs than would normally be expected, perhaps reflecting the increase in hospitalisation and mortality rates during the first year of the pandemic. The other category of dogs requiring rescue support related to the significant number of younger dogs showing behavioural issues including aggression. This could usually be attributed to a lack of socialisation and training opportunities. No international dogs were taken straight from their country of origin and no decision has yet been made about accepting further dogs from outside the UK. Nevertheless, there was an increase in intake enquiries for dogs originating from countries such as Spain, Cyprus, Romania or Bosnia. These dogs appear to have been acquired mainly via various support groups and social media sites which facilitate the movement of dogs from abroad and then place them directly into UK homes

Taking into account all of the above, dog intake and rehoming numbers have been lower than usual this year but the majority of dogs have required more than the norm in terms of the veterinary care, socialisation and/or training needed for rehoming could be considered. Discussions with other rescue organisations during the pandemic reinforces the view that, with an increase in dogs in UK homes assessed to be around two million and many people already questioning their decision to get a dog last year, there will be a marked increase in demand for places in rescue. This may be triggered by people returning to work, being impacted by social or financial considerations or long term health issues. Whatever the reason, CDRS remains well placed to respond and help dog owners understand all the options available to them and their dog.

FUNDRAISING

The COVID-19 pandemic resulted in the cancellation of all the fundraising events during 2020 and into 2021.

Despite this, CDRS fundraising raised £32,498 which includes third party fundraising activity of £7,170 for the year to the end of April 2021. This was vital income during the current challenging times and an amazing achievement considering all events were cancelled. A massive thank you to all of those who supported us.

The figure for donations this year is £68,109 which is largely due to the generosity of members and the public.

The Society is very grateful to all the individuals and groups for their interest and support at this time when there are so many competing good causes. Once again, we would like to take this opportunity to thank them for everything they do; they are an integral part of the Society and will hopefully continue to make an essential contribution to the future of the charity.

CHILTERN DOG RESCUE SOCIETY

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 30 APRIL 2021

PUBLICITY

It is important that the profile of the Society is maintained and improved through its publicity during the year. The Society continues to publicise its activities through its newsletters, website, Facebook, posters, magazines and newspaper advertising and social media.

The Society's website is proving the most effective manner of publicising the Society and its activities. It contributes to the re-homing of dogs by making the Rehoming Welcome Pack and Adoption application widely available. It also hosts details of some of the dogs looking for new homes as well as any special appeals that may benefit individual dogs. New dog walkers and the volunteers who play such an important role in the life of the Rescue Centre can find out about us. We continue to receive very positive feedback on the layout, content and ease of use of the website as well as very positive online reviews from visitors to the Society.

The Kennel Sponsorship scheme continues to attract revenue and provides very useful publicity about the nature and extent of our work with the dogs in our care.

The Society received, and continues to receive, endorsements from a wide area with people approaching us in preference to other places on the basis of recommendations from vets, other rescue organisations, trainers and supporters. The Society regularly gets 5 star ratings in online reviews by visitors to the Rescue Centre.

FINANCIAL REVIEW

This year the expense of running the Society exceeded income by approximately £47,000 excluding legacy income. This an improvement on the previous year which was close to £69,000. The Society received legacies of £446,787 during the year, a significant amount, which places the Society in a sound financial position.

Reserves Policy :- There is a reserve of £300,000 to cover any significant loss in income

Investment Policy :- With an increase in available funds the Society is seeking financial advice about cautiously investing some of the funds, whilst retaining accessibility, with the view to producing a better income stream than is currently being earned.

Income exceeded expenditure for the year by £331,212 (2020 restated £358,447). There were no restricted funds as at the year end (2020 £Nil).

Additional income streams such as boarding have been put place. The COVID-19 pandemic had a significant impact on the Society and its income streams. With restrictions put in place with regards to access to Rescue

Centres and considering the welfare of the dogs, staff and volunteers the Trustees agreed there was no choice but to close the Rescue Centre on occasions until it was safe to open again. This loss of income from cancelled fundraising events was offset by the furloughing of all kennel staff. With the reduction in vet fees and the amazing generosity of the public in these unprecedented times the Society's financial position remains safe.

All staff have annual reviews at which performance, compared to targets set, are reviewed for the previous year and new targets set for the coming year. This review then provides the basis for salary and wage rises awarded.

CHILTERN DOG RESCUE SOCIETY

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 30 APRIL 2021

PLANS FOR THE FUTURE

In a time of much uncertainty, plans for the future will continue to be reviewed and adjusted in line with Government and Industry guidelines and in accordance with the financial position of the Society. The changing and, likely deteriorating, social and economic state of the country is expected to impact the numbers of dogs needing our support and impact on the donations and funding we might expect to receive.

With this in mind, staff and volunteers will continue with efforts to minimise costs and improve income. The Society will continue to seek further help with its fundraising efforts and it is the intention to maintain, if not increase, the level of publicity and fundraising.

At all times the safety and wellbeing of staff, volunteers and visitors will be of paramount importance and the Society is well placed to respond quickly and appropriately to any sudden changes brought about by the pandemic. The Society will continue its efforts to meet intake requests, particularly for dogs made homeless due to illness or bereavement and to manage the expectations of increasing numbers of people hoping to adopt a dog at this time.

In spite of these challenges, the Society is well respected in its field and aims to build on this success in the coming financial year. The overall favourable position in which the Society entered the lockdowns will enable it to maintain its work in the care and protection of dogs, to explore new ways to generate funds and, where necessary, to adapt the work it undertakes in rescue and rehoming to align even more closely with the wide ranging demands for our help as a dog rescue organisation.

CHILTERN DOG RESCUE SOCIETY

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 30 APRIL 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The Trustees are responsible for keeping proper Accounting records that disclosed with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The management committee declare that they have approved the management committee report.

Signed on behalf of the Management Committee by:



David Lewis
Chairman

Date: 20th October 2021

CHILTERN DOG RESCUE SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHILTERN DOG RESCUE SOCIETY

I report to the Charity Trustees on my examination of the financial statements of the Society for the year ended 30 April 2021 which are set out on pages 9 to 22.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azets

.....
D GREEN MA (Cantab) ACA

Azets
Anglo House
Bell Lane Office Village
Amersham
Bucks
HP6 6FA

Date: 28 October 2021

CHILTERN DOG RESCUE SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021**

| | | Restricted funds 2021 | Unrestricted funds 2021 | Total Funds 2021 | Total funds 2020 As re- stated |
|---|-------------|--------------------------------------|--|---------------------------------|---|
| | Note | £ | £ | £ | £ |
| INCOME FROM: | | | | | |
| Donations, grants and legacies | 2 | - | 570,852 | 570,852 | 583,613 |
| Charitable activities | 3 | - | 21,508 | 21,508 | 39,366 |
| Other trading activities | | - | 27,633 | 27,633 | 52,265 |
| Investments | 4 | - | 1,236 | 1,236 | 837 |
| TOTAL INCOME | | - | 621,229 | 621,229 | 676,081 |
| EXPENDITURE ON: | | | | | |
| Raising funds | 5 | - | 1,937 | 1,937 | 8,617 |
| Charitable activities | 5/6 | - | 288,080 | 288,080 | 309,017 |
| TOTAL EXPENDITURE | | - | 290,017 | 290,017 | 317,634 |
| NET INCOME/(EXPENDITURE) BEFORE TRANSFERS | 8 | - | 331,212 | 331,212 | 358,447 |
| Transfers between Funds | 14 | - | - | - | - |
| NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | | - | 331,212 | 331,212 | 358,447 |
| NET MOVEMENT IN FUNDS | | - | 331,212 | 331,212 | 358,447 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | - | 2,485,224 | 2,485,224 | 2,126,777 |
| TOTAL FUNDS CARRIED FORWARD | | - | 2,816,436 | 2,816,436 | 2,485,224 |

The notes on pages 12 to 22 form part of these financial statements.

CHILTERN DOG RESCUE SOCIETY

**BALANCE SHEET
AS AT 30 APRIL 2021**

| | | 2021 | | | 2020 As re- stated |
|---|------|-----------------|------------------|----------------|--------------------------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | | 1,970,903 | | 1,963,072 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 364,922 | | 378,802 | |
| Cash at bank and in hand | 12 | 490,620 | | 149,411 | |
| | | <u>855,542</u> | | <u>528,213</u> | |
| CREDITORS: amounts falling due within one year | 13 | <u>(10,009)</u> | | <u>(6,061)</u> | |
| NET CURRENT ASSETS | | | <u>845,533</u> | | <u>522,152</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,816,436</u> | | <u>2,485,224</u> |
| NET ASSETS | | | <u>2,816,436</u> | | <u>2,485,224</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 14 | | - | | - |
| Unrestricted funds | 14 | | <u>2,816,436</u> | | <u>2,485,224</u> |
| TOTAL FUNDS | | | <u>2,816,436</u> | | <u>2,485,224</u> |

The financial statements were approved by the Trustees on 20 October 2021 and signed on their behalf by:



David Lewis, Chairman



Neil Parker, Secretary

The notes on pages 12 to 22 form part of these financial statements.

CHILTERN DOG RESCUE SOCIETY

**STATEMENT OF CASH FLOWS
AS AT 30 APRIL 2021**

| | | 2021 | 2020 As re- stated |
|---|------|----------------|--------------------------|
| | Note | £ | £ |
| Cash flows from operating activities | | 414,235 | 20,328 |
| Investment Income received | (a) | 1,236 | 837 |
| Purchase of tangible fixed assets | | (74,262) | (14,747) |
| | | <u>341,209</u> | <u>6,418</u> |
| Change in cash and cash equivalents in the year | | <u>341,209</u> | <u>6,418</u> |
| Cash and equivalents at the beginning of the year | | 149,411 | 142,993 |
| Cash and equivalents at the end of the year | | <u>490,620</u> | <u>149,411</u> |
| | | <u>341,209</u> | <u>6,418</u> |

Notes to the cash flow statement

(a) Reconciliation of net income/(expenditures) to cash inflow from operating activities

| | | |
|---|----------------|---------------|
| Net income/(expenditure) | 331,212 | 358,447 |
| Adjustments for: | | |
| Depreciation charges | 66,431 | 59,228 |
| Investment income received | (1,236) | (837) |
| Decrease/(Increase) in debtors | 13,880 | (350,116) |
| Increase/(decrease) in creditors | 3,948 | (46,394) |
| | <u>414,235</u> | <u>20,328</u> |
| Net cash provided by / (used in) operating activities | <u>414,235</u> | <u>20,328</u> |

(b) Analysis of cash and cash equivalents

| | | |
|--------------------------|----------------|----------------|
| Cash at bank and in hand | 490,620 | 149,411 |
| | <u>490,620</u> | <u>149,411</u> |

CHILTERN DOG RESCUE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and subsequent updates and Charities Act 2011.

Chilterns Dog Rescue Society constitutes a public benefit entity as defined by FRS 102.

The presentation currency used in the accounts is £.

1.2 INCOME

All income is recognised in the Statement of Financial Activities (SOFA) once the Society has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

1.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

CHILTERN DOG RESCUE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES (continued)

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-----------------------|---|-------------------|
| Property improvements | - | 10% straight line |
| Equipment | - | 10% straight line |
| Motor vehicles | - | 25% straight line |
| Land | - | No depreciation |
| Buildings | - | 2% straight line |

The freehold property was previously held at original cost but is now held at cost less accumulated depreciation resulting in a prior period adjustment (see note 10).

1.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable by the Bank.

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Society anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

CHILTERN DOG RESCUE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES (continued)

1.9 FINANCIAL INSTRUMENTS

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Society and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Society for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.11 SIGNIFICANT JUDGEMENTS & ESTIMATES

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. INCOME FROM DONATIONS, GRANTS AND LEGACIES

| | Restricted funds 2021 £ | Unrestricted Funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Membership and donations | - | 69,147 | 69,147 | 85,807 |
| JRS Government Grant | - | 54,574 | 54,574 | 5,510 |
| Collecting tins | - | 344 | 344 | 3,031 |
| Legacies | - | 446,787 | 446,787 | 489,265 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total donations and legacies | - | 570,852 | 570,852 | 583,613 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 30 April 2020 | - | 583,613 | 583,613 | |
| | <hr/> | <hr/> | <hr/> | |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Total funds 2021 £ | Total funds 2020 £ |
|---------------------|-----------------------------|-----------------------------|
| Core (unrestricted) | <u>21,508</u> | <u>39,366</u> |

CHILTERN DOG RESCUE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

4. INVESTMENT INCOME

| | Total funds 2021 £ | Total funds 2020 £ |
|----------------------------------|--------------------------|--------------------------|
| Interest received (unrestricted) | <u>1,236</u> | <u>837</u> |

5. DIRECT COSTS

| | Fundraising expenses £ | Governance £ | Core £ | Restricted Costs 2021 £ | Total 2021 £ | Total 2020 £ |
|------------------------------|------------------------------|-----------------|----------------|-------------------------------|--------------------|--------------------|
| Events and C&G Fundraising | 1,788 | - | - | - | 1,788 | 8,344 |
| Kennelling costs | - | - | 2,393 | - | 2,393 | 4,073 |
| Veterinary fees | - | - | 3,648 | - | 3,648 | 13,549 |
| Dog equipment | 149 | - | - | - | 149 | 320 |
| Van running costs | - | - | 1,309 | - | 1,309 | 2,133 |
| Heat and light | - | - | 13,131 | - | 13,131 | 11,470 |
| Admin, telephone and Postage | - | - | 5,693 | - | 5,693 | 3,957 |
| Accountancy fees | - | 3,430 | - | - | 3,430 | 3,130 |
| Professional fees | - | 2,389 | - | - | 2,389 | 2,345 |
| Wages and salaries | - | - | 144,427 | - | 144,427 | 166,314 |
| Mileage/Dog training | - | - | 89 | - | 89 | 955 |
| | <u>1,937</u> | <u>5,819</u> | <u>170,690</u> | <u>-</u> | <u>178,446</u> | <u>216,590</u> |
| At 30 April 2020 | <u>8,617</u> | <u>5,475</u> | <u>199,390</u> | <u>3,108</u> | <u>216,590</u> | |

6. SUPPORT COSTS

| | Core Costs 2021 £ | Restricted Costs 2021 | Total 2021 £ | Total 2020 As re- stated £ |
|---------------------------|-------------------------|--------------------------|--------------------|--|
| Utility costs | 2,092 | - | 2,092 | 2,859 |
| Office expenses | 725 | - | 725 | 663 |
| Advertising and publicity | 7,509 | - | 7,509 | 3,787 |
| Insurances | 4,642 | - | 4,642 | 4,255 |
| Bank charges and interest | 664 | - | 664 | 1,487 |
| Repairs and renewals | 14,524 | - | 14,524 | 16,182 |
| Miscellaneous expenses | 1,027 | - | 1,027 | 1,515 |
| Site improvements | 13,957 | - | 13,957 | 11,068 |
| Depreciation | 66,431 | - | 66,431 | 59,228 |
| | <u>111,571</u> | <u>-</u> | <u>111,571</u> | <u>101,044</u> |
| At 30 April 2020 | <u>101,044</u> | <u>-</u> | <u>101,044</u> | |

CHILTERN DOG RESCUE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

7. GOVERNANCE COSTS

| | Total Funds 2021 £ | Total funds 2020 £ |
|---------------------------|---------------------------------------|-----------------------------|
| Direct costs – Governance | 5,819 | 5,475 |
| | <u><u> </u></u> | <u><u> </u></u> |

8. NET INCOME / (EXPENDITURE)

This is stated after charging:

| | 2021 £ | 2020 As re- stated £ |
|--|--------------------------|-------------------------------|
| Depreciation of tangible fixed assets: - owned by the charity | 66,431 | 59,228 |
| Accountancy fees – Independent Examination | 1,500 | 1,650 |
| | <u><u> </u></u> | <u><u> </u></u> |

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

| | 2021 £ | 2020 £ |
|---|--------------------------|--------------------------|
| Remuneration paid to employees | 134,126 | 156,986 |
| Employers NI | 8,115 | 7,105 |
| Employers Pension | 2,186 | 2,223 |
| Mileage allowance and travel costs for the transportation and training of dogs | 89 | 955 |
| | <u><u> </u></u> | <u><u> </u></u> |
| | 144,516 | 167,269 |
| | <u><u> </u></u> | <u><u> </u></u> |

The average number of persons employed by the Society during the year was as follows:

| | 2021 No. | 2020 No. |
|------------------------------------|---------------------|-------------|
| Caring services (full & part time) | 8 | 10 |

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration and benefits received by key management personnel was £115,578 (2020: £111,210) during the year.

CHILTERN DOG RESCUE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Equipment £ | Motor vehicles £ | Total £ |
|-------------------------------|---------------------------|----------------|------------------------|------------|
| COST | | | | |
| At 1 May 2020 as re-stated | 2,304,681 | - | 11,159 | 2,315,840 |
| Additions | 71,585 | 2,677 | - | 74,262 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 30 April 2021 | 2,376,266 | 2,677 | 11,159 | 2,390,102 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | | |
| At 1 May 2020 as re-stated | 341,609 | - | 11,159 | 352,768 |
| Charge for the year | 66,386 | 45 | - | 66,431 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 30 April 2021 | 407,995 | 45 | 11,159 | 419,199 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | | |
| At 30 April 2021 | 1,968,271 | 2,632 | - | 1,970,903 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 30 April 2020 as re-stated | 1,963,072 | - | - | 1,963,072 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

Included in freehold property is land at cost of £30,000 which is not depreciated.

Prior Period Adjustment

A prior period adjustment has been made to these financial statements. This is due to the freehold property previously being held at the historic cost. The properties have now been restated at original cost less accumulated depreciation. As a result of this the value of the properties and reserves as at 30 April 2020 were reduced by £308,693 and there was an additional depreciation charge of £54,151 in the prior year.

11. DEBTORS

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| VAT repayable | 15,318 | 4,092 |
| Other debtors | 14,269 | 7,148 |
| Prepayments & accrued income | 335,335 | 367,562 |
| | <hr/> | <hr/> |
| | 364,922 | 378,802 |
| | <hr/> | <hr/> |

CHILTERN DOG RESCUE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

12. CASH AT BANK AND IN HAND

| | 2021 £ | 2020 £ |
|-------------------------------|-------------|-------------|
| Cash in hand: | | |
| Cash balances | 170 | 138 |
| | <hr/> | <hr/> |
| Sub total | 170 | 138 |
| | <hr/> | <hr/> |
| Cash at Bank: | | |
| Nat West Bank Current Account | 92 | 112 |
| CAF Current Account | 52,899 | 66,341 |
| HSBC | 5,357 | 645 |
| CAF Redevelopment Account | 2,102 | 2,174 |
| Shawbrook | 430,000 | 80,000 |
| | <hr/> | <hr/> |
| Sub total | 490,450 | 149,273 |
| | <hr/> | <hr/> |
| Total | 490,620 | 149,411 |
| | <hr/> <hr/> | <hr/> <hr/> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------------|-------------|-------------|
| Trade creditors | 6,001 | 1,641 |
| Other taxation and social security | 2,003 | 2,296 |
| Accruals and deferred income | 2,005 | 2,124 |
| | <hr/> | <hr/> |
| | 10,009 | 6,061 |
| | <hr/> <hr/> | <hr/> <hr/> |

CHILTERN DOG RESCUE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

14. STATEMENT OF FUNDS - CURRENT YEAR

| | Balance at 1 May 2020 as re-stated £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 30 April 2021 £ |
|--|---|-------------|------------------|--------------------------|-------------------------------------|
| DESIGNATED FUNDS | | | | | |
| Designated Funds - all funds | - | - | - | - | - |
| | | | | | |
| GENERAL FUNDS | | | | | |
| General Funds - all funds | 2,485,224 | 621,229 | (290,017) | - | 2,816,436 |
| | | | | | |
| Total Unrestricted funds | 2,485,224 | 621,229 | (290,017) | - | 2,816,436 |
| | | | | | |
| RESTRICTED FUNDS | | | | | |
| Kennel Club Trust - neutering | - | - | - | - | - |
| Kennel Club Trust – special cases vets fees | - | - | - | - | - |
| | | | | | |
| | - | - | - | - | - |
| | | | | | |
| Total of funds | 2,485,224 | 621,229 | (290,017) | - | 2,816,436 |

CHILTERN DOG RESCUE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

14. STATEMENT OF FUNDS (continued)
STATEMENT OF FUNDS - PRIOR YEAR

| | Balance at 1 May 2019 £ | Income £ | Expenditure as re-stated £ | Transfers in/out £ | 30 April 2020 as re- stated £ |
|---|-------------------------------|-------------|----------------------------------|--------------------------|--|
| DESIGNATED FUNDS | | | | | |
| Designated Funds - all funds | - | - | - | - | - |
| | - | - | - | - | - |
| GENERAL FUNDS | | | | | |
| General Funds - all funds | 2,123,669 | 676,081 | (314,526) | - | 2,485,224 |
| Total Unrestricted Funds | 2,123,669 | 676,081 | (314,526) | - | 2,485,224 |
| RESTRICTED FUNDS | | | | | |
| Kennel Club Trust - neutering | 1,597 | - | (1,597) | - | - |
| Kennel Club Trust – special cases vets fees | 1,511 | - | (1,511) | - | - |
| | 3,108 | - | (3,108) | - | - |
| Total of funds | 2,126,777 | 676,081 | (317,634) | - | 2,485,224 |

SUMMARY OF FUNDS - CURRENT YEAR

| | Balance at 1 May 2020 as re-stated £ | Income £ | Expenditure £ | Balance at 30 April 2021 £ |
|------------------|---|-------------|------------------|-------------------------------------|
| Designated funds | - | - | - | - |
| General funds | 2,485,224 | 621,229 | (290,017) | 2,816,436 |
| | 2,485,224 | 621,229 | (290,017) | 2,816,436 |
| Restricted funds | - | - | - | - |
| | 2,485,224 | 621,229 | (290,017) | 2,816,436 |

CHILTERN DOG RESCUE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

| | Balance at 1 | | | Transfers | Balance at |
|------------------|------------------|----------------|------------------|-----------|------------------|
| | May 2019 | Income | Expenditure | in/out | 30 April |
| | £ | £ | as re-stated | £ | 2020 |
| | | | £ | | as re- |
| | | | | | stated |
| | | | | | £ |
| Designated funds | - | - | - | - | - |
| General funds | 2,123,669 | 676,081 | (314,526) | - | 2,485,224 |
| | <u>2,123,669</u> | <u>676,081</u> | <u>(314,526)</u> | <u>-</u> | <u>2,485,224</u> |
| Restricted funds | 3,108 | - | (3,108) | - | - |
| | <u>2,126,777</u> | <u>676,081</u> | <u>(317,634)</u> | <u>-</u> | <u>2,485,224</u> |

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Restricted funds | Unrestricted funds | Total funds |
|-------------------------------|------------------|--------------------|------------------|
| | 2021 | 2021 | 2021 |
| | £ | £ | £ |
| Tangible fixed assets | - | 1,970,903 | 1,970,903 |
| Current assets | - | 855,542 | 855,542 |
| Creditors due within one year | - | (10,009) | (10,009) |
| | <u>-</u> | <u>2,816,436</u> | <u>2,816,436</u> |

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | Restricted funds | Unrestricted funds | Total funds |
|-------------------------------|------------------|--------------------|------------------|
| | 2020 | 2020 | 2020 |
| | £ | As re-stated | As re-stated |
| | £ | £ | £ |
| Tangible fixed assets | - | 1,963,072 | 1,963,072 |
| Current assets | - | 528,213 | 528,213 |
| Creditors due within one year | - | (6,061) | (6,061) |
| | <u>-</u> | <u>2,485,224</u> | <u>2,485,224</u> |

CHILTERN DOG RESCUE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

16. ANALYSIS OF CHANGES IN NET DEBT

| | Balance at beginning of year £ | Cash Flow £ | Other changes £ | Balance at end of year £ |
|---------------------------------|---|----------------|-----------------------|-----------------------------------|
| Cash at bank and in hand | 149,411 | 341,209 | - | 490,620 |
| Total cash and cash equivalents | 149,411 | 341,209 | - | 490,620 |
| Loans | - | - | - | - |
| Total net debts | 149,411 | 341,209 | - | 490,620 |

17. CAPITAL COMMITMENTS

The Charity has the following capital commitments

| 2021 £ | 2020 £ |
|-----------|-----------|
| 0 | 17,127 |