

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 August 2020  
for  
Barbara Bus Fund**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

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for the Year Ended 31 August 2020**

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**Report of the Trustees  
for the Year Ended 31 August 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity as stated by the Trust Deed are to provide a small fleet of specially adapted vehicles for the use of disabled persons and their carers to undertake journeys for pleasure or necessity which might not be otherwise possible. It also assists other Charitable Organisations with similar objects.

**Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity has been able to continue its stated objective of providing transport for the use of disabled persons. The trustees consider that the performance of the charity this year has been most satisfactory and hope to extend their services over the next financial year.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows total income of £53,459 and total expenditure of £187,041. Investment gains amounted to £18,153 and the portfolio management fees were £13,711.

**Principal funding sources**

Income included donations and grants of £35,279 and investment income of £18,180. A small amount of rent continues to be received on land held by the Charity.

**Investment policy and objectives**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. In the previous year, £1,000,000 was placed with Rathbone Investment Management to be invested in a variety of Funds and Bonds. At the year end the value of the investment amounted to £1,045,038.

**Reserves policy**

The trustees carry out an annual review of the charity's reserves policy in the light of known risks and future plans to try and maximise the funds it can generate itself from reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The fund was set up in 1968 in accordance with a deed dated 31/10/1968, amended by further deeds dated 25/01/1995 and 01/02/2006.

**Recruitment and appointment of new trustees**

The trustees named below have served throughout the year or as from date of appointment or up to date of resignation. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. There are three part time administrators who manage the day to day administration and charitable activities. A number of unpaid volunteers also assist in the charitable activities of the charity.

**Induction and training of new trustees**

The chair of trustees is responsible for the induction of any new trustee which involves awareness of trustee's responsibilities, the governing document, administrative procedures, the history and approach of the charity.

**Barbara Bus Fund**

**Report of the Trustees  
for the Year Ended 31 August 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
257507

**Principal address**

The Barbara Bus Fund  
Louis Fleishmann Building, RNOH  
Brockley Hill  
Stanmore  
Middlesex  
HA7 4LP

**Trustees**

R P Holland  
Mrs C M Bunting  
R White  
Mrs V S Wall  
M Pearce  
Mrs S White  
Ms L Liebenberg

**Independent Examiner**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Bankers**

Barclays Bank  
126 Station Road  
Edgware  
Middlesex  
HA8 7RX

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R P Holland - Trustee

**Independent Examiner's Report to the Trustees of  
Barbara Bus Fund**

**Independent examiner's report to the trustees of Barbara Bus Fund**

I report to the charity trustees on my examination of the accounts of Barbara Bus Fund (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raymond Rubenstein  
Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

Date: .....

# Barbara Bus Fund

## Statement of Financial Activities for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		17,517	17,762	35,279	37,983
Investment income	2	18,180	-	18,180	13,610
<b>Total</b>		<b>35,697</b>	<b>17,762</b>	<b>53,459</b>	51,593
<b>EXPENDITURE ON</b>					
Raising funds	3	13,711	-	13,711	18,173
<b>Charitable activities</b>					
Provision of transport for disabled persons		160,713	7,999	168,712	176,304
Governance costs		4,618	-	4,618	5,380
<b>Total</b>		<b>179,042</b>	<b>7,999</b>	<b>187,041</b>	199,857
Net gains on investments		18,153	-	18,153	27,445
<b>NET INCOME/(EXPENDITURE)</b>		<b>(125,192)</b>	<b>9,763</b>	<b>(115,429)</b>	(120,819)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,565,618	7,610	1,573,228	1,694,047
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,440,426</b>	<b>17,373</b>	<b>1,457,799</b>	1,573,228

The notes form part of these financial statements

**Barbara Bus Fund**

**Balance Sheet  
31 August 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	129,767	-	129,767	126,257
Investments	8	1,045,038	-	1,045,038	1,025,710
		<u>1,174,805</u>	<u>-</u>	<u>1,174,805</u>	<u>1,151,967</u>
<b>CURRENT ASSETS</b>					
Debtors	9	9,691	-	9,691	52,980
Cash at bank and in hand		266,197	17,373	283,570	380,805
		<u>275,888</u>	<u>17,373</u>	<u>293,261</u>	<u>433,785</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(10,267)	-	(10,267)	(12,524)
<b>NET CURRENT ASSETS</b>		<u>265,621</u>	<u>17,373</u>	<u>282,994</u>	<u>421,261</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,440,426</u>	<u>17,373</u>	<u>1,457,799</u>	<u>1,573,228</u>
<b>NET ASSETS</b>		<u>1,440,426</u>	<u>17,373</u>	<u>1,457,799</u>	<u>1,573,228</u>
<b>FUNDS</b>	11				
Unrestricted funds:					
General fund				1,440,426	1,565,618
Restricted funds:					
Wales fund				17,373	7,610
<b>TOTAL FUNDS</b>				<u>1,457,799</u>	<u>1,573,228</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R P Holland - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

No depreciation is charged on the charity's garage.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**2. INVESTMENT INCOME**

	<b>2020</b>	2019
	<b>£</b>	£
Rents received	<b>1,760</b>	1,760
Dividends received	<b>15,063</b>	11,010
Deposit account interest	<b>1,357</b>	840
	<u><b>18,180</b></u>	<u>13,610</u>

**3. RAISING FUNDS****Investment management costs**

	<b>2020</b>	2019
	<b>£</b>	£
Portfolio management	<u><b>13,711</b></u>	<u>18,173</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2020</b>	2019
	<b>3</b>	3
Administrative & support	<u><b>3</b></u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,492	15,491	37,983
Investment income	13,610	-	13,610
<b>Total</b>	<u>36,102</u>	<u>15,491</u>	<u>51,593</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,173	-	18,173
<b>Charitable activities</b>			
Provision of transport for disabled persons	160,658	15,646	176,304
Governance costs	5,380	-	5,380
<b>Total</b>	<u>184,211</u>	<u>15,646</u>	<u>199,857</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains on investments	27,445	-	27,445
<b>NET INCOME/(EXPENDITURE)</b>	(120,664)	(155)	(120,819)
<b>Transfers between funds</b>	(4,674)	4,674	-
<b>Net movement in funds</b>	(125,338)	4,519	(120,819)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,690,956	3,091	1,694,047
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,565,618	7,610	1,573,228

## 7. TANGIBLE FIXED ASSETS

	Garage at cost £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2019	466	502,426	502,892
Additions	-	90,895	90,895
Disposals	-	(156,498)	(156,498)
At 31 August 2020	466	436,823	437,289
<b>DEPRECIATION</b>			
At 1 September 2019	-	376,635	376,635
Charge for year	-	87,385	87,385
Eliminated on disposal	-	(156,498)	(156,498)
At 31 August 2020	-	307,522	307,522
<b>NET BOOK VALUE</b>			
At 31 August 2020	466	129,301	129,767
At 31 August 2019	466	125,791	126,257

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

## 8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash account £	Totals £
<b>MARKET VALUE</b>			
At 1 September 2019	976,191	49,519	1,025,710
Additions	363,485	-	363,485
Disposals	(374,017)	-	(374,017)
Revaluations	18,153	-	18,153
Net movement	-	11,707	11,707
	<hr/>	<hr/>	<hr/>
At 31 August 2020	983,812	61,226	1,045,038
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2020	983,812	61,226	1,045,038
	<hr/>	<hr/>	<hr/>
At 31 August 2019	976,191	49,519	1,025,710
	<hr/>	<hr/>	<hr/>

The investments are managed by Rathbone Investment Management.

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	4,021	49,175
Prepayments and accrued income	5,670	3,805
	<hr/>	<hr/>
	9,691	52,980
	<hr/>	<hr/>

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,376	1,331
Taxation and social security	641	641
Other creditors	7,250	10,552
	<hr/>	<hr/>
	10,267	12,524
	<hr/>	<hr/>

## 11. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	1,565,618	(125,192)	1,440,426
<b>Restricted funds</b>			
Wales fund	7,610	9,763	17,373
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	1,573,228	(115,429)	1,457,799
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

## 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	35,697	(179,042)	18,153	(125,192)
<b>Restricted funds</b>				
Wales fund	17,762	(7,999)	-	9,763
<b>TOTAL FUNDS</b>	<u>53,459</u>	<u>(187,041)</u>	<u>18,153</u>	<u>(115,429)</u>

## Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General fund	1,690,956	(120,664)	(4,674)	1,565,618
<b>Restricted funds</b>				
Wales fund	3,091	(155)	4,674	7,610
<b>TOTAL FUNDS</b>	<u>1,694,047</u>	<u>(120,819)</u>	<u>-</u>	<u>1,573,228</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	36,102	(184,211)	27,445	(120,664)
<b>Restricted funds</b>				
Wales fund	15,491	(15,646)	-	(155)
<b>TOTAL FUNDS</b>	<u>51,593</u>	<u>(199,857)</u>	<u>27,445</u>	<u>(120,819)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

## 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	1,690,956	(245,856)	(4,674)	1,440,426
<b>Restricted funds</b>				
Wales fund	3,091	9,608	4,674	17,373
<b>TOTAL FUNDS</b>	<u>1,694,047</u>	<u>(236,248)</u>	<u>-</u>	<u>1,457,799</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	71,799	(363,253)	45,598	(245,856)
<b>Restricted funds</b>				
Wales fund	33,253	(23,645)	-	9,608
<b>TOTAL FUNDS</b>	<u>105,052</u>	<u>(386,898)</u>	<u>45,598</u>	<u>(236,248)</u>

## 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

# Barbara Bus Fund

## Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	20,983	29,033
Grants	14,296	8,950
	<b>35,279</b>	<b>37,983</b>
<b>Investment income</b>		
Rents received	1,760	1,760
Dividends received	15,063	11,010
Deposit account interest	1,357	840
	<b>18,180</b>	<b>13,610</b>
<b>Total incoming resources</b>	<b>53,459</b>	<b>51,593</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	13,711	18,173
<b>Charitable activities</b>		
Wages & salaries	45,307	47,421
Pensions	807	864
Rent payable	1,661	1,641
Insurance	28,198	25,880
Telephone & internet	2,425	2,348
Printing, postage and stationery	2,840	3,487
Maintenance of motor vehicles	15,596	18,432
Travelling & motor expenses	2,286	3,732
Publicity & advertising costs	1,046	1,527
Cleaning	1,545	1,469
Computer expenses	548	2,393
Payroll administration	605	583
Legal & professional fees	186	90
Bank charges	63	481
Sundry expenses	1,559	1,155
Profit on sale of vehicles	(23,345)	-
Motor vehicle depreciation	87,385	64,661
Donations	-	140
	<b>168,712</b>	<b>176,304</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	4,618	5,380
<b>Total resources expended</b>	<b>187,041</b>	<b>199,857</b>
<b>Net expenditure before gains and losses</b>	<b>(133,582)</b>	<b>(148,264)</b>

This page does not form part of the statutory financial statements

**Barbara Bus Fund**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020**

	2020 £	2019 £
<b>Realised recognised gains and losses</b>		
Gains/(losses) on fixed asset investments	<b>18,153</b>	27,445
<b>Net expenditure</b>	<b>(115,429)</b>	(120,819)

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## Signature 1

Signed by Richard Holland using authentication code WXUhUFQ8U0poSG1v at IP address 77.81.139.164, on 2021/06/06 09:17:57 Z.

Richard Holland's e-mail address is: [me@rholland.co.uk](mailto:me@rholland.co.uk).