

# BARBARA BUS FUND

England & Wales · Charity number 257507

## Details

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**Other names** BARBARA'S BUS' FUND, THE B B FUND

**Status** Registered

**Legal form** Other

**Registered** 1968-12-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Barbara Bus Fund  
Louis Fleischmann Building  
Royal National Orthopaedic Hospital  
Brockley Hill  
Stanmore  
HA7 4LP

**Phone** 02084160733

**Email** [office@barbarabus.com](mailto:office@barbarabus.com)

**Website** [www.barbarabus.com](http://www.barbarabus.com)

## Activities

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**Objects:** TO RELIEVE PEOPLE WITH PHYSICAL DISABILITIES BY ASSISTING THEM TO TRAVEL, PRIMARILY BY PROVIDING SPECIALLY ADAPTED VEHICLES AND EQUIPMENT,

**Activities:** To provide specially adapted vehicles for the use of persons whose disability confines them to a wheelchair, to allow them to undertake journeys for pleasure or necessity which might otherwise be impossible. It also assists other Charitable Organisations with similar objectives.

## Classification

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- **How:** Provides Services
- **What:** Disability
- **Who:** People With Disabilities

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£91,588	£168,076	-	-
2023-08-31	£106,991	£139,411	-	-
2022-08-31	£68,235	£174,401	-	-
2021-08-31	£59,534	£192,378	-	-
2020-08-31	£53,459	£187,041	-	-

## Trustees

Name	Role	Appointed
<b>Stephen Wright</b>	Chair	2025-11-04
CAROLYN MOIRA BUNTING		
Clive Zane		2025-06-03
Helen Mee		2023-11-28
LINDA LIEBENBERG		2011-05-06
RICHARD PAUL HOLLAND		2023-06-06
ROGER WHITE		
VALERIE SUSAN WALL		

**BARBARA BUS FUND**

England & Wales - Charity number 257507

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# Accounts

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Registered Charity Number

257507

**Barbara Bus Fund**

**Report of the Trustees and Financial Statements**

**for the Year Ended 31 August 2024**

**SBN Tax and Accounts Services Limited**

**Suite 38, Europa House**

**Barcroft Street**

**Bury**

**BL9 5BT**

**Barbara Bus Fund**

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for the Year Ended 31 August 2024**

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**Barbara Bus Fund**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

The Trustees present their report together with the financial statements of the charity for the year ended 31 August 2024. The Trustees have adopted the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity, as stated by the Trust Deed, are to provide a small fleet of specially adapted vehicles for the use of disabled persons and their carers to undertake journeys for pleasure or necessity which might not be otherwise possible. It also assists other Charitable Organisations with similar objects.

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable Activities**

During the year the charity has been able to continue its stated objective of providing transport for the use of disabled persons. The Trustees consider that the performance of the charity has been satisfactory and hope to extend their services over the next financial year.

**FINANCIAL REVIEW**

**Financial Position**

The statement of financial activities shows total income of £91,588 (2023: £106,991) and total expenditure of £ 168,076 (2023: £139,411).

Investment gains were £ 8,066 (2023:£11) and the portfolio management fees were £13,611 (2023: £11,513)

**Principal funding sources**

Income included donations and grants of £67,377 (2023: £84,159) and investment income of £14,951 (2033: £22,832). A small amount of rent continues to be received on land held by the charity.

**Investment policy and objectives**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. In 2019 £1,000,000 was placed with Rathbone Investment Managers Limited to be invested in a variety of funds and bonds. In July 2023 the investments were transferred to Evelyn Partners Investment Management Limited. At the year end the value of the investments amounted to £ 1,036,647 (2023: £1,021,529).

**Barbara Bus Fund  
Report of the Trustees  
for the Year Ended 31 August 2024**

**Reserves policy**

The Trustees carry out an annual review of the charity's reserves policy in the light of known risks and future plans with a view to maximising the funds it can generate from its reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The fund was set up in 1968 in accordance with a deed dated 31.10.1968, amended by further deeds dated 25.01.1995 and 01.02.2006.

**Recruitment and appointment of new Trustees**

The Trustees named below have served throughout the year unless otherwise noted. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the death or resignation of an existing Trustee.

**Organisational structure**

The charity is organised so that the Trustees meet regularly to manage its affairs. There are three part-time administrators who manage the day to day administration and charitable activities. A number of unpaid volunteers also assist in the charitable activities of the charity.

**Induction and training of new Trustees**

The Chair of Trustees is responsible for the induction of any new trustee. This involves awareness of the trustee's responsibilities, the governing document, administrative procedures and the history and approach of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**

257507

**Principal address**

The Barbara Bus Fund  
Louis Fleishmann Building, RNOH  
Brockley Hill  
Stanmore  
Middlesex  
HA7 4LP

**Barbara Bus Fund  
Report of the Trustees  
for the Year Ended 31 August 2024**

**Trustees**

R P Holland	Resigned as Chair 06.06.2023
Mrs. C M Bunting	
R White	
Mrs. V S Wall	
H Mee	Appointed Trustee 28.11.2023
D Thomas	Appointed Trustee 24.05.2022. Chair from 06.06.2023. Deceased 15.12.2023
Mrs. S White	Resigned 28.05.2024
Ms. L Liebenberg	

**Independent Examiner**

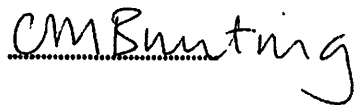
**SBN Tax and Accounts Services Limited**  
Suite 38, Europa House  
Barcroft Street  
Bury  
BL9 5BT

**Bankers**

**Barclays Bank**  
126 Station Road  
Edgware  
Middlesex  
HA8 7RX

Approved by order of the Board of Trustees on

and signed on its behalf by:

  
.....

- Trustee

**Independent Examiner's Report to the Trustees of  
Barbara Bus Fund**

**Independent Examiner's report to the Trustees of Barbara Bus Fund**

I report to the charity trustees on my examination of the accounts of Barbara Bus Fund (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and, in the carrying out of my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by S.130 of the Act.
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have found no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

*M. Hankey*  
*P.P. Sharon Nash*

Sharon Nash  
SBN Tax and Accounts Services  
Suite 38, Europa House  
Barcroft Street  
Bury  
BL9 5BT

**Barbara Bus Fund**  
**Statement of Financial Activities**  
**for the Year Ended 31 August 2024**

		Unrestricted Fund	Restricted Fund	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies		67,377		67,377	84,159
Investment income	2	16,711		16,711	22,832
<b>Total</b>		<u>84,088</u>		<u>84,088</u>	<u>106,991</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	13,955		13,955	14,933
<b>Charitable activities</b>					
Provision of transport for disabled persons		41,423		41,423	38,497
Governance costs		105,198		112,698	85,981
<b>Total</b>		<u>160,576</u>		<u>168,076</u>	<u>139,411</u>
Net gains/(losses) on investments		<u>8,066</u>		<u>8,066</u>	<u>11</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(68,422)</b>		<b>(68,422)</b>	<b>(32,409)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,180,216		1,180,216	1,212,625
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,111,794</u></u>		<u><u>1,111,794</u></u>	<u><u>1,180,216</u></u>

The notes form part of these financial statements

**Barbara Bus Fund  
Statement of Financial Position  
As at 31 August 2024**

		Unrestricted Fund	Restricted Fund	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7	40,734		40,734	35,403
Investments	8	1,036,647		1,036,647	1,021,529
		<u>1,077,381</u>		<u>1,077,381</u>	<u>1,056,572</u>
<b>CURRENT ASSETS</b>					
Debtors	9	11,845		11,845	6,308
Cash at Bank		<u>25,959</u>		<u>25,959</u>	<u>130,540</u>
		<u>37,804</u>		<u>37,804</u>	<u>136,848</u>
<b>CREDITORS</b>					
Amounts due within one year	10	11,494		11,494	(13,204)
		<u>26,310</u>		<u>26,310</u>	<u>123,644</u>
<b>NET CURRENT ASSETS</b>					
		<u>26,310</u>		<u>26,310</u>	<u>123,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,103,691</u>		<u>1,103,691</u>	<u>1,180,216</u>
<b>NET ASSETS</b>					
		<u>1,103,691</u>		<u>1,103,691</u>	<u>1,180,216</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

24/6/25 and were signed on its behalf by:

CM Bunting

Trustee

The notes form part of these financial statements

**Barbara Bus Fund**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates to write off the cost of each asset over its expected useful life.

Fixtures and fittings	25% on cost
Motor Vehicles	25% on cost
Computer equipment	25% on cost

No depreciation is charged on the charity's garage.

**Taxation**

The charity is exempt from tax on its charitable activities

**Barbara Bus Fund**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	1,760	1,760
Dividends and interest received	14,275	20,848
Deposit account interest	676	224
	<u>16,711</u>	<u>22,832</u>

**3. RAISING FUNDS**

	2024	2023
	£	£
Portfolio investment management costs	<u>13,611</u>	<u>11,513</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration or benefits were paid to the trustees in the year to 31 August 2024 nor in the previous year.

No trustees expenses were claimed in either year.

**Barbara Bus Fund**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

**5. STAFF COSTS**

The average monthly number of employees during the year was:

	2024	2023
	£	£
Administrative and support	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted Fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	52,625	31,534	84,159
Investment income	22,832	-	22,832
Total	<u>75,457</u>	<u>31,534</u>	<u>106,991</u>
<b>EXPENDITURE ON</b>			
Raising funds	14,933	-	14,933
<b>Charitable activities</b>			
Provision of transport for disabled persons	31,301	7,196	38,497
Governance costs	85,981	-	85,981
Total	<u>132,215</u>	<u>7,196</u>	<u>139,411</u>
Net gains/(losses) on investments	<u>11</u>	<u>-</u>	<u>11</u>
<b>NET INCOME/(EXPENDITURE)</b>	(56,747)	24,338	(32,409)
<b>TOTAL FUNDS BROUGHT FORWARD</b>	1,180,763	31,862	1,212,625
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,124,016</u>	<u>56,200</u>	<u>1,180,216</u>

**Barbara Bus Fund**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

**7. TANGIBLE FIXED ASSETS**

	Garage at cost £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
<b>COST</b>					
At 1 September 2023	466	494	448,712	3,179	452,851
Additions	-	-	29,522	-	29,522
Disposals	-	-	(29,379)	-	(29,379)
At 31 August 2024	<u>466</u>	<u>494</u>	<u>448,855</u>	<u>3,179</u>	<u>452,994</u>
<b>DEPRECIATION</b>					
At 1 September 2023	-	21	416,353	1,434	417,808
Charge for the year	-	124	22,912	795	23,831
Eliminated on disposal	-	-	(29,379)	-	(29,379)
At 31 August 2024	<u>-</u>	<u>145</u>	<u>409,886</u>	<u>2,279</u>	<u>412,260</u>
<b>NET BOOK VALUE</b>					
At 31 August 2024	<u>466</u>	<u>349</u>	<u>38,967</u>	<u>950</u>	<u>40,734</u>
At 31 August 2023	<u>466</u>	<u>473</u>	<u>32,539</u>	<u>1,745</u>	<u>35,043</u>

**8. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash account £	Totals £
<b>MARKET VALUE</b>			
At 1 September 2023	935,676	85,853	1,032,403
Additions	204,973		
Disposals	(259,476)		
Revaluations			
Net movement		(74,545)	
At 31 August 2024	<u>1,025,339</u>	<u>11,308</u>	<u>1,036,647</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>1,025,339</u>	<u>11,308</u>	<u>1,036,647</u>
At 31 August 2023	<u>935,676</u>	<u>85,853</u>	<u>1,021,529</u>

The investments are managed by Evelyn Partners Investment Managers Limited.

**Barbara Bus Fund**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

**9. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	5,108	311
Prepayments and accrued income	6,737	5,997
	<u>11,845</u>	<u>6,308</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade Creditors	-	1,633
Other creditors	11,494	11,571
	<u>11,494</u>	<u>13,204</u>

**11. MOVEMENT IN FUNDS**

	Net		
	At 01.09.23	Movement	At 31.08.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,124,016	(76525)	1,047,491
<b>Restricted funds</b>			
Wales fund	56,200		56,200
<b>TOTAL FUNDS</b>	<u>1,180,216</u>	<u>(76525)</u>	<u>1,103,691</u>

Net movement in funds included in the above are as follows

**Barbara Bus Fund**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

**11. MOVEMENT IN FUNDS - continued**

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains &amp; losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	68,988	(153,579)	8,066	(76,525)
<b>Restricted funds</b>				
Wales fund	-	-	-	-
<b>TOTAL FUNDS</b>	<b>68,988</b>	<b>(153,579)</b>	<b>8,066</b>	<b>(76,525)</b>

**Comparatives for movement in funds**

	<b>Net</b>		
	<b>At 01.09.22</b>	<b>Movement</b>	<b>At 31.08.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	1,180,763	(56,747)	1,124,016
<b>Restricted funds</b>			
Wales fund	31,862	24,338	56,200
<b>TOTAL FUNDS</b>	<b>1,124,016</b>	<b>(32,409)</b>	<b>1,180,216</b>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains &amp; losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	75,457	(132,215)	11	(56,747)
<b>Restricted funds</b>				
Wales fund	31,534	(7,196)	-	24,338
<b>TOTAL FUNDS</b>	<b>106,991</b>	<b>(139,411)</b>	<b>11</b>	<b>(32,409)</b>

**Barbara Bus Fund**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

**11. MOVEMENT IN FUNDS - continued**

A combined net movement in funds for the two year period from 1 September 2022 to 31 August 2024 gives the following:

	Net		
	At 01.09.22	Movement	At 31.08.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,180,763	(133,272)	1,047,491
Wales fund	31,862	24,338	56,200
<b>TOTAL FUNDS</b>	<u>1,212,625</u>	<u>(108,934)</u>	<u>1,103,691</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions during the year to 31 August 2024.

**Barbara Bus Fund**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50,342	65,367
Grants	17,035	18,792
	<u>67,377</u>	<u>84,159</u>
<b>Investment income</b>		
Rents received	1,760	1,760
Dividends & interest received	14,275	20,848
Deposit account interest	676	224
	<u>16,711</u>	<u>22,832</u>
<b>Total incoming resources</b>	<u>84,088</u>	<u>106,991</u>
<b>EXPENDITURE</b>		
<b>Investment portfolio management costs</b>	<u>13,955</u>	<u>11,513</u>
<b>Charitable activities</b>		
Salaries and wages	55,065	49,591
Pensions	1,058	998
Rent payable	1,641	2,145
Insurance	21,695	25,418
Internet and telephone	659	1,703
Postage, printing and stationery	1,349	2,390
Maintenance of motor vehicles	21,083	18,255
Motor and travelling expenses	84	1,586
Advertising and publicity	-	1,102
Cleaning	35	23
Repairs and renewals	83	1,080
Computer expenses	4,205	2,758
Payroll administration	900	605
Office expenses	7,558	4,063
Profit on sale of vehicles	(7,500)	(27,131)
Depreciation of fixtures and fittings	124	21
Depreciation of motor vehicles	22,912	38,255
Depreciation of computer equipment	795	795
	<u>131,746</u>	<u>123,657</u>

This page does not form part of the statutory financial statements

**Barbara Bus Fund**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Non-recurring expenses</b>		
Quantity surveying fees	11,642	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	3,233	4,241
Total resources expended	<u>160,576</u>	<u>139,411</u>
<b>Net expenditure before gains and losses</b>	(76,488)	(32,420)
<b>Gains/(losses) on fixed asset investments</b>	8,066	11
<b>Net expenditure</b>	<u><u>(68,422)</u></u>	<u><u>(32,409)</u></u>

**BARBARA BUS FUND**

England & Wales - Charity number 257507

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# Accounts

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REGISTERED CHARITY NUMBER: 257507

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 August 2023  
for  
Barbara Bus Fund**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Barbara Bus Fund**

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for the Year Ended 31 August 2023**

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## **Barbara Bus Fund**

### **Report of the Trustees for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity as stated by the Trust Deed are to provide a small fleet of specially adapted vehicles for the use of disabled persons and their carers to undertake journeys for pleasure or necessity which might not be otherwise possible. It also assists other Charitable Organisations with similar objects.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the charity has been able to continue its stated objective of providing transport for the use of disabled persons. The trustees consider that the performance of the charity this year has been most satisfactory and hope to extend their services over the next financial year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The statement of financial activities shows total income of £106,991 (2022: £68,235) and total expenditure of £139,411 (2022: £174,401). Investment gains (2022: losses) amounted to £11 (2022: £134,220) and the portfolio management fees were £11,513 (2022: £14,693).

##### **Principal funding sources**

Income included donations and grants of £84,159 (2022: £54,831) and investment income of £22,832 (2022: £13,404). A small amount of rent continues to be received on land held by the Charity.

##### **Investment policy and objectives**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. In 2019, £1,000,000 was placed with Rathbone Investment Management Limited to be invested in a variety of Funds and Bonds. In July 2023 the investments were transferred to Evelyn Partners Investment Management Limited. At the year end the value of the investment amounted to £1,021,529 (2022: £1,032,403).

##### **Reserves policy**

The trustees carry out an annual review of the charity's reserves policy in the light of known risks and future plans to try and maximise the funds it can generate itself from reserves.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The fund was set up in 1968 in accordance with a deed dated 31/10/1968, amended by further deeds dated 25/01/1995 and 01/02/2006.

##### **Recruitment and appointment of new trustees**

The trustees named below have served throughout the year or as from date of appointment or up to date of resignation. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

##### **Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. There are three part time administrators who manage the day to day administration and charitable activities. A number of unpaid volunteers also assist in the charitable activities of the charity.

##### **Induction and training of new trustees**

The chair of trustees is responsible for the induction of any new trustee which involves awareness of trustee's responsibilities, the governing document, administrative procedures, the history and approach of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

257507

**Barbara Bus Fund**

**Report of the Trustees  
for the Year Ended 31 August 2023**

**Principal address**

The Barbara Bus Fund  
Louis Fleishmann Building, RNOH  
Brockley Hill  
Stanmore  
Middlesex  
HA7 4LP

**Trustees**

R P Holland  
Mrs C M Bunting  
R White  
Mrs V S Wall  
Mrs S White  
Ms L Liebenberg  
Ms H Mee (appointed 28/11/2023)

**Independent Examiner**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Bankers**

Barclays Bank  
126 Station Road  
Edgware  
Middlesex  
HA8 7RX

Approved by order of the board of trustees on 4 June 2024 and signed on its behalf by:



R P Holland - Trustee

**Independent Examiner's Report to the Trustees of  
Barbara Bus Fund**

**Independent examiner's report to the trustees of Barbara Bus Fund**

I report to the charity trustees on my examination of the accounts of Barbara Bus Fund (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Raymond Rubenstein

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

4 June 2024

Barbara Bus Fund

Statement of Financial Activities  
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		52,625	31,534	84,159	54,831
Investment income	2	22,832	-	22,832	13,404
<b>Total</b>		<u>75,457</u>	<u>31,534</u>	<u>106,991</u>	<u>68,235</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	14,933	-	14,933	14,693
<b>Charitable activities</b>					
Provision of transport for disabled persons		31,301	7,196	38,497	155,916
Governance costs		85,981	-	85,981	3,792
<b>Total</b>		<u>132,215</u>	<u>7,196</u>	<u>139,411</u>	<u>174,401</u>
Net gains/(losses) on investments		11	-	11	(134,220)
<b>NET INCOME/(EXPENDITURE)</b>		<u>(56,747)</u>	<u>24,338</u>	<u>(32,409)</u>	<u>(240,386)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,180,763	31,862	1,212,625	1,453,011
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,124,016</u></u>	<u><u>56,200</u></u>	<u><u>1,180,216</u></u>	<u><u>1,212,625</u></u>

The notes form part of these financial statements

Barbara Bus Fund

Statement of Financial Position  
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	25,154	9,889	35,043	73,620
Investments	8	1,021,529	-	1,021,529	1,032,403
		<u>1,046,683</u>	<u>9,889</u>	<u>1,056,572</u>	<u>1,106,023</u>
<b>CURRENT ASSETS</b>					
Debtors	9	6,308	-	6,308	13,733
Cash at bank		84,228	46,312	130,540	99,359
		<u>90,536</u>	<u>46,312</u>	<u>136,848</u>	<u>113,092</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(13,203)	(1)	(13,204)	(6,490)
		<u>77,333</u>	<u>46,311</u>	<u>123,644</u>	<u>106,602</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,124,016</u>	<u>56,200</u>	<u>1,180,216</u>	<u>1,212,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,124,016</u>	<u>56,200</u>	<u>1,180,216</u>	<u>1,212,625</u>
<b>NET ASSETS</b>					
		<u>1,124,016</u>	<u>56,200</u>	<u>1,180,216</u>	<u>1,212,625</u>
<b>FUNDS</b>					
Unrestricted funds:	11				
General fund				1,124,016	1,180,763
Restricted funds:					
Wales fund				56,200	31,862
<b>TOTAL FUNDS</b>					
				<u>1,180,216</u>	<u>1,212,625</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2024 and were signed on its behalf by:



R P Holland - Trustee

Notes to the Financial Statements  
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

No depreciation is charged on the charity's garage.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	1,760	1,760
Dividends & interest received	20,848	11,617
Deposit account interest	224	27
	<u>22,832</u>	<u>13,404</u>

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	<u>11,513</u>	<u>14,693</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative & support	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	30,909	23,922	54,831
Investment income	13,404	-	13,404
<b>Total</b>	<u>44,313</u>	<u>23,922</u>	<u>68,235</u>
<b>EXPENDITURE ON</b>			
Raising funds	14,693	-	14,693
<b>Charitable activities</b>			
Provision of transport for disabled persons	145,601	10,315	155,916
Governance costs	3,792	-	3,792
<b>Total</b>	<u>164,086</u>	<u>10,315</u>	<u>174,401</u>
Net gains/(losses) on investments	<u>(134,220)</u>	<u>-</u>	<u>(134,220)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(253,993)</b>	<b>13,607</b>	<b>(240,386)</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,434,756	18,255	1,453,011
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,180,763</u>	<u>31,862</u>	<u>1,212,625</u>

7. TANGIBLE FIXED ASSETS

	Garage at cost £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 September 2022	466	-	506,615	3,179	510,260
Additions	-	494	-	-	494
Disposals	-	-	(57,903)	-	(57,903)
At 31 August 2023	<u>466</u>	<u>494</u>	<u>448,712</u>	<u>3,179</u>	<u>452,851</u>
<b>DEPRECIATION</b>					
At 1 September 2022	-	-	436,001	639	436,640
Charge for year	-	21	38,255	795	39,071
Eliminated on disposal	-	-	(57,903)	-	(57,903)
At 31 August 2023	<u>-</u>	<u>21</u>	<u>416,353</u>	<u>1,434</u>	<u>417,808</u>
<b>NET BOOK VALUE</b>					
At 31 August 2023	<u>466</u>	<u>473</u>	<u>32,359</u>	<u>1,745</u>	<u>35,043</u>
At 31 August 2022	<u>466</u>	<u>-</u>	<u>70,614</u>	<u>2,540</u>	<u>73,620</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash account £	Totals £
<b>MARKET VALUE</b>			
At 1 September 2022	943,468	88,935	1,032,403
Additions	1,257,868	-	1,257,868
Disposals	(1,204,926)	-	(1,204,926)
Revaluations	(60,734)	-	(60,734)
Net movement	-	(3,082)	(3,082)
At 31 August 2023	<u>935,676</u>	<u>85,853</u>	<u>1,021,529</u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u>935,676</u>	<u>85,853</u>	<u>1,021,529</u>
At 31 August 2022	<u>943,468</u>	<u>88,935</u>	<u>1,032,403</u>

The investments are managed by Evelyn Partners Investment Management Limited (2022: Rathbone Investment Management Limited).

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

8. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 August 2023 is represented by:

	Listed investments £	Cash account £	Totals £
Valuation in 2023	11	(3,082)	(3,071)
Cost	935,665	88,935	1,024,600
	<u>935,676</u>	<u>85,853</u>	<u>1,021,529</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	311	7,802
Prepayments & accrued income	5,997	5,931
	<u>6,308</u>	<u>13,733</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,633	328
Other creditors	11,571	6,162
	<u>13,204</u>	<u>6,490</u>

11. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	1,180,763	(56,747)	1,124,016
<b>Restricted funds</b>			
Wales fund	31,862	24,338	56,200
<b>TOTAL FUNDS</b>	<u>1,212,625</u>	<u>(32,409)</u>	<u>1,180,216</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	75,457	(132,215)	11	(56,747)
<b>Restricted funds</b>				
Wales fund	31,534	(7,196)	-	24,338
<b>TOTAL FUNDS</b>	<u>106,991</u>	<u>(139,411)</u>	<u>11</u>	<u>(32,409)</u>

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	1,434,756	(253,993)	1,180,763
<b>Restricted funds</b>			
Wales fund	18,255	13,607	31,862
<b>TOTAL FUNDS</b>	<u>1,453,011</u>	<u>(240,386)</u>	<u>1,212,625</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	44,313	(164,086)	(134,220)	(253,993)
<b>Restricted funds</b>				
Wales fund	23,922	(10,315)	-	13,607
<b>TOTAL FUNDS</b>	<u>68,235</u>	<u>(174,401)</u>	<u>(134,220)</u>	<u>(240,386)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	1,434,756	(310,740)	1,124,016
<b>Restricted funds</b>			
Wales fund	18,255	37,945	56,200
<b>TOTAL FUNDS</b>	<u>1,453,011</u>	<u>(272,795)</u>	<u>1,180,216</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	119,770	(296,301)	(134,209)	(310,740)
<b>Restricted funds</b>				
Wales fund	55,456	(17,511)	-	37,945
<b>TOTAL FUNDS</b>	<u>175,226</u>	<u>(313,812)</u>	<u>(134,209)</u>	<u>(272,795)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**Barbara Bus Fund**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	65,367	38,917
Grants	18,792	15,914
	<u>84,159</u>	<u>54,831</u>
<b>Investment income</b>		
Rents received	1,760	1,760
Dividends & interest received	20,848	11,617
Deposit account interest	224	27
	<u>22,832</u>	<u>13,404</u>
<b>Total incoming resources</b>	<b>106,991</b>	<b>68,235</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	11,513	14,693
<b>Charitable activities</b>		
Salaries & wages	49,591	46,357
Pensions	998	880
Rent payable	2,145	1,641
Insurance	25,418	25,525
Internet & telephone	1,703	1,649
Postage, printing & stationery	2,390	2,934
Maintenance of motor vehicles	18,255	15,889
Motor & travelling expenses	1,586	428
Advertising & publicity costs	1,102	1,619
Cleaning	23	-
Repairs & renewals	1,080	-
Computer expenses	2,758	1,963
Payroll administration	605	605
Sundry expenses	4,063	3,172
Profit on sale of vehicles	(27,131)	-
Depreciation of fixtures & fittings	21	-
Depreciation of motor vehicles	38,255	52,831
Depreciation of computer equipment	795	408
Donations	-	15
	<u>123,657</u>	<u>155,916</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	4,241	3,792
<b>Total resources expended</b>	<b>139,411</b>	<b>174,401</b>
<b>Net expenditure before gains and losses</b>	<b>(32,420)</b>	<b>(106,166)</b>
<b>Realised recognised gains and losses</b>		
Carried forward	(36,661)	(109,958)

This page does not form part of the statutory financial statements

**Barbara Bus Fund**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

	2023 £	2022 £
<b>Realised recognised gains and losses</b>		
Brought forward	(36,661)	(109,958)
Gains/(losses) on fixed asset investments	<u>11</u>	<u>(134,220)</u>
<b>Net expenditure</b>	<u><u>(32,409)</u></u>	<u><u>(240,386)</u></u>

This page does not form part of the statutory financial statements



**BARBARA BUS FUND**

England & Wales - Charity number 257507

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 August 2022  
for  
Barbara Bus Fund**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Barbara Bus Fund**

**Contents of the Financial Statements  
for the Year Ended 31 August 2022**

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**Report of the Trustees  
for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity as stated by the Trust Deed are to provide a small fleet of specially adapted vehicles for the use of disabled persons and their carers to undertake journeys for pleasure or necessity which might not be otherwise possible. It also assists other Charitable Organisations with similar objects.

**Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity has been able to continue its stated objective of providing transport for the use of disabled persons. The trustees consider that the performance of the charity this year has been most satisfactory and hope to extend their services over the next financial year.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows total income of £68,235 (2021: £59,534) and total expenditure of £174,401 (2021: £192,378). Investment losses (2021: gains) amounted to £134,220 (2021: £128,056) and the portfolio management fees were £14,693 (2021: £14,710).

**Principal funding sources**

Income included donations and grants of £54,831 (2021: £46,138) and investment income of £13,404 (2021: £13,396). A small amount of rent continues to be received on land held by the Charity.

**Investment policy and objectives**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. In 2019, £1,000,000 was placed with Rathbone Investment Management Limited to be invested in a variety of Funds and Bonds. At the year end the value of the investment amounted to £1,032,403 (2021: £1,169,694).

**Reserves policy**

The trustees carry out an annual review of the charity's reserves policy in the light of known risks and future plans to try and maximise the funds it can generate itself from reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The fund was set up in 1968 in accordance with a deed dated 31/10/1968, amended by further deeds dated 25/01/1995 and 01/02/2006.

**Recruitment and appointment of new trustees**

The trustees named below have served throughout the year or as from date of appointment or up to date of resignation. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. There are three part time administrators who manage the day to day administration and charitable activities. A number of unpaid volunteers also assist in the charitable activities of the charity.

**Induction and training of new trustees**

The chair of trustees is responsible for the induction of any new trustee which involves awareness of trustee's responsibilities, the governing document, administrative procedures, the history and approach of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

257507

**Barbara Bus Fund**

**Report of the Trustees  
for the Year Ended 31 August 2022**

**Principal address**

The Barbara Bus Fund  
Louis Fleishmann Building, RNOH  
Brockley Hill  
Stanmore  
Middlesex  
HA7 4LP

**Trustees**

R P Holland  
Mrs C M Bunting  
R White  
Mrs V S Wall  
M Pearce  
Mrs S White  
Ms L Liebenberg

**Independent Examiner**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Bankers**

Barclays Bank  
126 Station Road  
Edgware  
Middlesex  
HA8 7RX

Approved by order of the board of trustees on 4 July 2023 and signed on its behalf by:



R P Holland - Trustee

**Independent Examiner's Report to the Trustees of  
Barbara Bus Fund**

**Independent examiner's report to the trustees of Barbara Bus Fund**

I report to the charity trustees on my examination of the accounts of Barbara Bus Fund (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raymond Rubenstein

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

4 July 2023

**Barbara Bus Fund**

**Statement of Financial Activities  
for the Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		30,909	23,922	54,831	46,138
Investment income	2	13,404	-	13,404	13,396
<b>Total</b>		<b>44,313</b>	<b>23,922</b>	<b>68,235</b>	<b>59,534</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	14,693	-	14,693	14,710
<b>Charitable activities</b>					
Provision of transport for disabled persons		145,601	10,315	155,916	173,430
Governance costs		3,792	-	3,792	4,238
<b>Total</b>		<b>164,086</b>	<b>10,315</b>	<b>174,401</b>	<b>192,378</b>
Net gains/(losses) on investments		(134,220)	-	(134,220)	128,056
<b>NET INCOME/(EXPENDITURE)</b>		<b>(253,993)</b>	<b>13,607</b>	<b>(240,386)</b>	<b>(4,788)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,434,756	18,255	1,453,011	1,457,799
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,180,763</b>	<b>31,862</b>	<b>1,212,625</b>	<b>1,453,011</b>

The notes form part of these financial statements

Barbara Bus Fund

Statement of Financial Position  
31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	73,221	399	73,620	62,902
Investments	8	1,032,403	-	1,032,403	1,169,694
		<u>1,105,624</u>	<u>399</u>	<u>1,106,023</u>	<u>1,232,596</u>
<b>CURRENT ASSETS</b>					
Debtors	9	13,733	-	13,733	24,135
Cash at bank		67,896	31,463	99,359	203,584
		<u>81,629</u>	<u>31,463</u>	<u>113,092</u>	<u>227,719</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,490)	-	(6,490)	(7,304)
		<u>75,139</u>	<u>31,463</u>	<u>106,602</u>	<u>220,415</u>
<b>NET CURRENT ASSETS</b>					
		<u>75,139</u>	<u>31,463</u>	<u>106,602</u>	<u>220,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,180,763</u>	<u>31,862</u>	<u>1,212,625</u>	<u>1,453,011</u>
<b>NET ASSETS</b>					
		<u>1,180,763</u>	<u>31,862</u>	<u>1,212,625</u>	<u>1,453,011</u>
<b>FUNDS</b>					
Unrestricted funds:	11				
General fund				1,180,763	1,434,756
Restricted funds:					
Wales fund				31,862	18,255
<b>TOTAL FUNDS</b>					
				<u>1,212,625</u>	<u>1,453,011</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 July 2023 and were signed on its behalf by:



R P Holland - Trustee

Notes to the Financial Statements  
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

No depreciation is charged on the charity's garage.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

## 2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	1,760	1,760
Dividends received	11,617	11,442
Deposit account interest	27	194
	<u>13,404</u>	<u>13,396</u>

## 3. RAISING FUNDS

## Investment management costs

	2022	2021
	£	£
Portfolio management	<u>14,693</u>	<u>14,710</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

## Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative & support	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,775	12,363	46,138
Investment income	13,396	-	13,396
<b>Total</b>	<u>47,171</u>	<u>12,363</u>	<u>59,534</u>
<b>EXPENDITURE ON</b>			
Raising funds	14,710	-	14,710
<b>Charitable activities</b>			
Provision of transport for disabled persons	161,949	11,481	173,430
Governance costs	4,238	-	4,238
<b>Total</b>	<u>180,897</u>	<u>11,481</u>	<u>192,378</u>
Net gains on investments	128,056	-	128,056
<b>NET INCOME/(EXPENDITURE)</b>	(5,670)	882	(4,788)

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,440,426	17,373	1,457,799
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,434,756</u>	<u>18,255</u>	<u>1,453,011</u>

## 7. TANGIBLE FIXED ASSETS

	Garage at cost £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2021	466	444,490	1,347	446,303
Additions	-	-	1,832	1,832
Disposals	-	62,125	-	62,125
At 31 August 2022	<u>466</u>	<u>506,615</u>	<u>3,179</u>	<u>510,260</u>
<b>DEPRECIATION</b>				
At 1 September 2021	-	383,170	231	383,401
Charge for year	-	52,831	408	53,239
At 31 August 2022	<u>-</u>	<u>436,001</u>	<u>639</u>	<u>436,640</u>
<b>NET BOOK VALUE</b>				
At 31 August 2022	<u>466</u>	<u>70,614</u>	<u>2,540</u>	<u>73,620</u>
At 31 August 2021	<u>466</u>	<u>61,320</u>	<u>1,116</u>	<u>62,902</u>

## 8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash account £	Totals £
<b>MARKET VALUE</b>			
At 1 September 2021	1,109,025	60,669	1,169,694
Additions	323,498	-	323,498
Disposals	(354,835)	-	(354,835)
Revaluations	(134,220)	-	(134,220)
Net movement	-	28,266	28,266
At 31 August 2022	<u>943,468</u>	<u>88,935</u>	<u>1,032,403</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>943,468</u>	<u>88,935</u>	<u>1,032,403</u>
At 31 August 2021	<u>1,109,025</u>	<u>60,669</u>	<u>1,169,694</u>

The investments are managed by Rathbone Investment Management Limited.

Cost or valuation at 31 August 2022 is represented by:

	Listed investments £	Cash account £	Totals £
Valuation in 2021	(165,557)	28,266	(137,291)
Cost	1,109,025	60,669	1,169,694
	<u>943,468</u>	<u>88,935</u>	<u>1,032,403</u>

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	7,802	18,773
Prepayments & accrued income	5,931	5,362
	<u>13,733</u>	<u>24,135</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	328	1,171
Other creditors	6,162	6,133
	<u>6,490</u>	<u>7,304</u>

11. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,434,756	(253,993)	1,180,763
<b>Restricted funds</b>			
Wales fund	18,255	13,607	31,862
<b>TOTAL FUNDS</b>	<u>1,453,011</u>	<u>(240,386)</u>	<u>1,212,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	44,313	(164,086)	(134,220)	(253,993)
<b>Restricted funds</b>				
Wales fund	23,922	(10,315)	-	13,607
<b>TOTAL FUNDS</b>	<u>68,235</u>	<u>(174,401)</u>	<u>(134,220)</u>	<u>(240,386)</u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,440,426	(5,670)	1,434,756
<b>Restricted funds</b>			
Wales fund	17,373	882	18,255
<b>TOTAL FUNDS</b>	<u>1,457,799</u>	<u>(4,788)</u>	<u>1,453,011</u>

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	47,171	(180,897)	128,056	(5,670)
<b>Restricted funds</b>				
Wales fund	12,363	(11,481)	-	882
<b>TOTAL FUNDS</b>	<u>59,534</u>	<u>(192,378)</u>	<u>128,056</u>	<u>(4,788)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	1,440,426	(259,663)	1,180,763
<b>Restricted funds</b>			
Wales fund	17,373	14,489	31,862
<b>TOTAL FUNDS</b>	<u>1,457,799</u>	<u>(245,174)</u>	<u>1,212,625</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	91,484	(344,983)	(6,164)	(259,663)
<b>Restricted funds</b>				
Wales fund	36,285	(21,796)	-	14,489
<b>TOTAL FUNDS</b>	<u>127,769</u>	<u>(366,779)</u>	<u>(6,164)</u>	<u>(245,174)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Barbara Bus Fund

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	38,917	37,385
Grants	15,914	8,753
	<u>54,831</u>	<u>46,138</u>
<b>Investment income</b>		
Rents received	1,760	1,760
Dividends received	11,617	11,442
Deposit account interest	27	194
	<u>13,404</u>	<u>13,396</u>
<b>Total incoming resources</b>	<b>68,235</b>	<b>59,534</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	14,693	14,710
<b>Charitable activities</b>		
Salaries & wages	46,357	41,602
Pensions	880	739
Rent payable	1,641	1,641
Insurance	25,525	34,496
Internet & telephone	1,649	2,697
Postage, printing & stationery	2,934	2,060
Maintenance of motor vehicles	15,889	8,427
Motor & travelling expenses	428	383
Advertising & publicity costs	1,619	1,086
Cleaning	-	67
Computer expenses	1,963	2,025
Payroll administration	605	605
Bank charges	-	15
Sundry expenses	3,172	2,958
Profit on sale of vehicles	-	(1,250)
Motor vehicles	52,831	75,648
Computer equipment	408	231
Donations	15	-
	<u>155,916</u>	<u>173,430</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	3,792	4,238
<b>Total resources expended</b>	<b>174,401</b>	<b>192,378</b>
<b>Net expenditure before gains and losses</b>	<b>(106,166)</b>	<b>(132,844)</b>
<b>Realised recognised gains and losses</b>		
Gains/(losses) on fixed asset investments	(134,220)	128,056
<b>Net expenditure</b>	<b>(240,386)</b>	<b>(4,788)</b>

This page does not form part of the statutory financial statements



**BARBARA BUS FUND**

England & Wales - Charity number 257507

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# Accounts

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**REGISTERED CHARITY NUMBER: 257507**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 August 2021  
for  
Barbara Bus Fund**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Barbara Bus Fund**

**Contents of the Financial Statements  
for the Year Ended 31 August 2021**

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## **Barbara Bus Fund**

### **Report of the Trustees for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity as stated by the Trust Deed are to provide a small fleet of specially adapted vehicles for the use of disabled persons and their carers to undertake journeys for pleasure or necessity which might not be otherwise possible. It also assists other Charitable Organisations with similar objects.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the charity has been able to continue its stated objective of providing transport for the use of disabled persons. The trustees consider that the performance of the charity this year has been most satisfactory and hope to extend their services over the next financial year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The statement of financial activities shows total income of £59,534 (2020: £53,459) and total expenditure of £192,378 (2020: £187,041). Investment gains amounted to £128,056 (2020: £18,153) and the portfolio management fees were £14,710 (2020: £13,711).

##### **Principal funding sources**

Income included donations and grants of £46,138 (2020: £35,279) and investment income of £13,396 (2020: £18,180). A small amount of rent continues to be received on land held by the Charity.

##### **Investment policy and objectives**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. In 2019, £1,000,000 was placed with Rathbone Investment Management Limited to be invested in a variety of Funds and Bonds. At the year end the value of the investment amounted to £1,169,694 (2020: £1,045,038).

##### **Reserves policy**

The trustees carry out an annual review of the charity's reserves policy in the light of known risks and future plans to try and maximise the funds it can generate itself from reserves.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The fund was set up in 1968 in accordance with a deed dated 31/10/1968, amended by further deeds dated 25/01/1995 and 01/02/2006.

##### **Recruitment and appointment of new trustees**

The trustees named below have served throughout the year or as from date of appointment or up to date of resignation. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

##### **Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. There are three part time administrators who manage the day to day administration and charitable activities. A number of unpaid volunteers also assist in the charitable activities of the charity.

##### **Induction and training of new trustees**

The chair of trustees is responsible for the induction of any new trustee which involves awareness of trustee's responsibilities, the governing document, administrative procedures, the history and approach of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

257507

**Barbara Bus Fund**

**Report of the Trustees  
for the Year Ended 31 August 2021**

**Principal address**

The Barbara Bus Fund  
Louis Fleishmann Building, RNOH  
Brockley Hill  
Stanmore  
Middlesex  
HA7 4LP

**Trustees**

R P Holland  
Mrs C M Bunting  
R White  
Mrs V S Wall  
M Pearce  
Mrs S White  
Ms L Liebenberg

**Independent Examiner**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Bankers**

Barclays Bank  
126 Station Road  
Edgware  
Middlesex  
HA8 7RX

Approved by order of the board of trustees on 24 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R P Holland', written in a cursive style.

R P Holland - Trustee

**Independent Examiner's Report to the Trustees of  
Barbara Bus Fund**

**Independent examiner's report to the trustees of Barbara Bus Fund**

I report to the charity trustees on my examination of the accounts of Barbara Bus Fund (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Raymond Rubenstein  
Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

24 May 2022

**Barbara Bus Fund**

**Statement of Financial Activities  
for the Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		33,775	12,363	46,138	35,279
Investment income	2	13,396	-	13,396	18,180
<b>Total</b>		<b>47,171</b>	<b>12,363</b>	<b>59,534</b>	<b>53,459</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	14,710	-	14,710	13,711
<b>Charitable activities</b>					
Provision of transport for disabled persons		161,949	11,481	173,430	168,712
Governance costs		4,238	-	4,238	4,618
<b>Total</b>		<b>180,897</b>	<b>11,481</b>	<b>192,378</b>	<b>187,041</b>
Net gains on investments		128,056	-	128,056	18,153
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,670)</b>	<b>882</b>	<b>(4,788)</b>	<b>(115,429)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,440,426	17,373	1,457,799	1,573,228
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,434,756</b>	<b>18,255</b>	<b>1,453,011</b>	<b>1,457,799</b>

The notes form part of these financial statements

Barbara Bus Fund

Statement of Financial Position  
31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	62,503	399	62,902	129,767
Investments	8	1,169,694	-	1,169,694	1,045,038
		<u>1,232,197</u>	<u>399</u>	<u>1,232,596</u>	<u>1,174,805</u>
<b>CURRENT ASSETS</b>					
Debtors	9	22,405	1,730	24,135	9,691
Cash at bank		187,458	16,126	203,584	283,570
		<u>209,863</u>	<u>17,856</u>	<u>227,719</u>	<u>293,261</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(7,304)	-	(7,304)	(10,267)
<b>NET CURRENT ASSETS</b>					
		<u>202,559</u>	<u>17,856</u>	<u>220,415</u>	<u>282,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,434,756</u>	<u>18,255</u>	<u>1,453,011</u>	<u>1,457,799</u>
<b>NET ASSETS</b>					
		<u>1,434,756</u>	<u>18,255</u>	<u>1,453,011</u>	<u>1,457,799</u>
<b>FUNDS</b>					
11					
Unrestricted funds:					
General fund				1,434,756	1,440,426
Restricted funds:					
Wales fund				18,255	17,373
<b>TOTAL FUNDS</b>					
				<u>1,453,011</u>	<u>1,457,799</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2022 and were signed on its behalf by:



R P Holland - Trustee

Notes to the Financial Statements  
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

No depreciation is charged on the charity's garage.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	1,760	1,760
Dividends received	11,442	15,063
Deposit account interest	194	1,357
	<u>13,396</u>	<u>18,180</u>

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Portfolio management	<u>14,710</u>	<u>13,711</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative & support	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,517	17,762	35,279
Investment income	18,180	-	18,180
<b>Total</b>	<u>35,697</u>	<u>17,762</u>	<u>53,459</u>
<b>EXPENDITURE ON</b>			
Raising funds	13,711	-	13,711
<b>Charitable activities</b>			
Provision of transport for disabled persons	160,713	7,999	168,712
Governance costs	4,618	-	4,618
<b>Total</b>	<u>179,042</u>	<u>7,999</u>	<u>187,041</u>
Net gains on investments	18,153	-	18,153
<b>NET INCOME/(EXPENDITURE)</b>	<u>(125,192)</u>	<u>9,763</u>	<u>(115,429)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,565,618	7,610	1,573,228
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,440,426</u>	<u>17,373</u>	<u>1,457,799</u>

## 7. TANGIBLE FIXED ASSETS

	Garage at cost £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2020	466	436,823	-	437,289
Additions	-	7,667	1,347	9,014
At 31 August 2021	<u>466</u>	<u>444,490</u>	<u>1,347</u>	<u>446,303</u>
<b>DEPRECIATION</b>				
At 1 September 2020	-	307,522	-	307,522
Charge for year	-	75,648	231	75,879
At 31 August 2021	<u>-</u>	<u>383,170</u>	<u>231</u>	<u>383,401</u>
<b>NET BOOK VALUE</b>				
At 31 August 2021	<u>466</u>	<u>61,320</u>	<u>1,116</u>	<u>62,902</u>
At 31 August 2020	<u>466</u>	<u>129,301</u>	<u>-</u>	<u>129,767</u>

## 8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash account £	Totals £
<b>MARKET VALUE</b>			
At 1 September 2020	983,812	61,226	1,045,038
Additions	244,222	-	244,222
Disposals	(247,065)	-	(247,065)
Revaluations	128,056	-	128,056
Net movement	-	(557)	(557)
At 31 August 2021	<u>1,109,025</u>	<u>60,669</u>	<u>1,169,694</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>1,109,025</u>	<u>60,669</u>	<u>1,169,694</u>
At 31 August 2020	<u>983,812</u>	<u>61,226</u>	<u>1,045,038</u>

The investments are managed by Rathbone Investment Management Limited.

Cost or valuation at 31 August 2021 is represented by:

	Listed investments £	Cash account £	Totals £
Valuation in 2021	125,213	(557)	124,656
Cost	983,812	61,226	1,045,038
	<u>1,109,025</u>	<u>60,669</u>	<u>1,169,694</u>

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	18,773	4,021
Prepayments & accrued income	5,362	5,670
	<u>24,135</u>	<u>9,691</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,171	2,376
Taxation and social security	-	641
Other creditors	6,133	7,250
	<u>7,304</u>	<u>10,267</u>

11. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,440,426	(5,670)	1,434,756
<b>Restricted funds</b>			
Wales fund	17,373	882	18,255
	<u>1,457,799</u>	<u>(4,788)</u>	<u>1,453,011</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	47,171	(180,897)	128,056	(5,670)
<b>Restricted funds</b>				
Wales fund	12,363	(11,481)	-	882
	<u>59,534</u>	<u>(192,378)</u>	<u>128,056</u>	<u>(4,788)</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,565,618	(125,192)	1,440,426
<b>Restricted funds</b>			
Wales fund	7,610	9,763	17,373
	<u>1,573,228</u>	<u>(115,429)</u>	<u>1,457,799</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

## 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	35,697	(179,042)	18,153	(125,192)
<b>Restricted funds</b>				
Wales fund	17,762	(7,999)	-	9,763
<b>TOTAL FUNDS</b>	<u>53,459</u>	<u>(187,041)</u>	<u>18,153</u>	<u>(115,429)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	1,565,618	(130,862)	1,434,756
<b>Restricted funds</b>			
Wales fund	7,610	10,645	18,255
<b>TOTAL FUNDS</b>	<u>1,573,228</u>	<u>(120,217)</u>	<u>1,453,011</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	82,868	(359,939)	146,209	(130,862)
<b>Restricted funds</b>				
Wales fund	30,125	(19,480)	-	10,645
<b>TOTAL FUNDS</b>	<u>112,993</u>	<u>(379,419)</u>	<u>146,209</u>	<u>(120,217)</u>

## 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

**Barbara Bus Fund****Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	37,385	20,983
Grants	8,753	14,296
	<u>46,138</u>	<u>35,279</u>
<b>Investment income</b>		
Rents received	1,760	1,760
Dividends received	11,442	15,063
Deposit account interest	194	1,357
	<u>13,396</u>	<u>18,180</u>
<b>Total incoming resources</b>	<b>59,534</b>	<b>53,459</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	14,710	13,711
<b>Charitable activities</b>		
Wages & salaries	41,602	45,307
Pensions	739	807
Rent payable	1,641	1,661
Insurance	34,496	28,198
Telephone & internet	2,697	2,425
Printing, postage & stationery	2,060	2,840
Maintenance of motor vehicles	8,427	15,596
Travelling & motor expenses	383	2,286
Publicity & advertising costs	1,086	1,046
Cleaning	67	1,545
Computer expenses	2,025	548
Payroll administration	605	605
Legal & professional fees	-	186
Bank charges	15	63
Sundry expenses	2,958	1,559
Profit on sale of vehicles	(1,250)	(23,345)
Motor vehicles	75,648	87,385
Computer equipment	231	-
	<u>173,430</u>	<u>168,712</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	4,238	4,618
Total resources expended	<u>192,378</u>	<u>187,041</u>
<b>Net expenditure before gains and losses</b>	<b>(132,844)</b>	<b>(133,582)</b>
<b>Realised recognised gains and losses</b>		
Gains/(losses) on fixed asset investments	128,056	18,153
<b>Net expenditure</b>	<u><u>(4,788)</u></u>	<u><u>(115,429)</u></u>

This page does not form part of the statutory financial statements

**BARBARA BUS FUND**

England & Wales - Charity number 257507

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# Accounts

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**REGISTERED CHARITY NUMBER: 257507**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 August 2020  
for  
Barbara Bus Fund**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Barbara Bus Fund**

**Contents of the Financial Statements  
for the Year Ended 31 August 2020**

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## **Barbara Bus Fund**

### **Report of the Trustees for the Year Ended 31 August 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity as stated by the Trust Deed are to provide a small fleet of specially adapted vehicles for the use of disabled persons and their carers to undertake journeys for pleasure or necessity which might not be otherwise possible. It also assists other Charitable Organisations with similar objects.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the charity has been able to continue its stated objective of providing transport for the use of disabled persons. The trustees consider that the performance of the charity this year has been most satisfactory and hope to extend their services over the next financial year.

#### **FINANCIAL REVIEW**

##### **Financial position**

The statement of financial activities shows total income of £53,459 and total expenditure of £187,041. Investment gains amounted to £18,153 and the portfolio management fees were £13,711.

##### **Principal funding sources**

Income included donations and grants of £35,279 and investment income of £18,180. A small amount of rent continues to be received on land held by the Charity.

##### **Investment policy and objectives**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. In the previous year, £1,000,000 was placed with Rathbone Investment Management to be invested in a variety of Funds and Bonds. At the year end the value of the investment amounted to £1,045,038.

##### **Reserves policy**

The trustees carry out an annual review of the charity's reserves policy in the light of known risks and future plans to try and maximise the funds it can generate itself from reserves.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The fund was set up in 1968 in accordance with a deed dated 31/10/1968, amended by further deeds dated 25/01/1995 and 01/02/2006.

##### **Recruitment and appointment of new trustees**

The trustees named below have served throughout the year or as from date of appointment or up to date of resignation. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

##### **Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. There are three part time administrators who manage the day to day administration and charitable activities. A number of unpaid volunteers also assist in the charitable activities of the charity.

##### **Induction and training of new trustees**

The chair of trustees is responsible for the induction of any new trustee which involves awareness of trustee's responsibilities, the governing document, administrative procedures, the history and approach of the charity.

**Barbara Bus Fund**

**Report of the Trustees  
for the Year Ended 31 August 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
257507

**Principal address**

The Barbara Bus Fund  
Louis Fleishmann Building, RNOH  
Brockley Hill  
Stanmore  
Middlesex  
HA7 4LP

**Trustees**

R P Holland  
Mrs C M Bunting  
R White  
Mrs V S Wall  
M Pearce  
Mrs S White  
Ms L Liebenberg

**Independent Examiner**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Bankers**

Barclays Bank  
126 Station Road  
Edgware  
Middlesex  
HA8 7RX

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R P Holland - Trustee

**Independent Examiner's Report to the Trustees of  
Barbara Bus Fund**

**Independent examiner's report to the trustees of Barbara Bus Fund**

I report to the charity trustees on my examination of the accounts of Barbara Bus Fund (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raymond Rubenstein  
Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

Date: .....

## Barbara Bus Fund

### Statement of Financial Activities for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		17,517	17,762	35,279	37,983
Investment income	2	18,180	-	18,180	13,610
<b>Total</b>		<b>35,697</b>	<b>17,762</b>	<b>53,459</b>	51,593
<b>EXPENDITURE ON</b>					
Raising funds	3	13,711	-	13,711	18,173
<b>Charitable activities</b>					
Provision of transport for disabled persons		160,713	7,999	168,712	176,304
Governance costs		4,618	-	4,618	5,380
<b>Total</b>		<b>179,042</b>	<b>7,999</b>	<b>187,041</b>	199,857
Net gains on investments		18,153	-	18,153	27,445
<b>NET INCOME/(EXPENDITURE)</b>		<b>(125,192)</b>	<b>9,763</b>	<b>(115,429)</b>	(120,819)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,565,618	7,610	1,573,228	1,694,047
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,440,426</b>	<b>17,373</b>	<b>1,457,799</b>	1,573,228

The notes form part of these financial statements

**Barbara Bus Fund**

**Balance Sheet  
31 August 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	129,767	-	129,767	126,257
Investments	8	1,045,038	-	1,045,038	1,025,710
		<u>1,174,805</u>	<u>-</u>	<u>1,174,805</u>	<u>1,151,967</u>
<b>CURRENT ASSETS</b>					
Debtors	9	9,691	-	9,691	52,980
Cash at bank and in hand		266,197	17,373	283,570	380,805
		<u>275,888</u>	<u>17,373</u>	<u>293,261</u>	<u>433,785</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(10,267)	-	(10,267)	(12,524)
		<u>265,621</u>	<u>17,373</u>	<u>282,994</u>	<u>421,261</u>
<b>NET CURRENT ASSETS</b>					
		<u>265,621</u>	<u>17,373</u>	<u>282,994</u>	<u>421,261</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,440,426</u>	<u>17,373</u>	<u>1,457,799</u>	<u>1,573,228</u>
<b>NET ASSETS</b>					
		<u>1,440,426</u>	<u>17,373</u>	<u>1,457,799</u>	<u>1,573,228</u>
<b>FUNDS</b>					
Unrestricted funds:	11				
General fund				1,440,426	1,565,618
Restricted funds:					
Wales fund				17,373	7,610
				<u>1,457,799</u>	<u>1,573,228</u>
<b>TOTAL FUNDS</b>					
				<u>1,457,799</u>	<u>1,573,228</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R P Holland - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

No depreciation is charged on the charity's garage.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

2. INVESTMENT INCOME

	2020 £	2019 £
Rents received	1,760	1,760
Dividends received	15,063	11,010
Deposit account interest	1,357	840
	<u>18,180</u>	<u>13,610</u>

3. RAISING FUNDS

Investment management costs

	2020 £	2019 £
Portfolio management	13,711	18,173
	<u>13,711</u>	<u>18,173</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administrative & support	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,492	15,491	37,983
Investment income	13,610	-	13,610
<b>Total</b>	<u>36,102</u>	<u>15,491</u>	<u>51,593</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,173	-	18,173
<b>Charitable activities</b>			
Provision of transport for disabled persons	160,658	15,646	176,304
Governance costs	5,380	-	5,380
<b>Total</b>	<u>184,211</u>	<u>15,646</u>	<u>199,857</u>

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains on investments	27,445	-	27,445
<b>NET INCOME/(EXPENDITURE)</b>	(120,664)	(155)	(120,819)
<b>Transfers between funds</b>	(4,674)	4,674	-
<b>Net movement in funds</b>	(125,338)	4,519	(120,819)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,690,956	3,091	1,694,047
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,565,618</u>	<u>7,610</u>	<u>1,573,228</u>

7. TANGIBLE FIXED ASSETS

	Garage at cost £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2019	466	502,426	502,892
Additions	-	90,895	90,895
Disposals	-	(156,498)	(156,498)
At 31 August 2020	<u>466</u>	<u>436,823</u>	<u>437,289</u>
<b>DEPRECIATION</b>			
At 1 September 2019	-	376,635	376,635
Charge for year	-	87,385	87,385
Eliminated on disposal	-	(156,498)	(156,498)
At 31 August 2020	<u>-</u>	<u>307,522</u>	<u>307,522</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<u>466</u>	<u>129,301</u>	<u>129,767</u>
At 31 August 2019	<u>466</u>	<u>125,791</u>	<u>126,257</u>

Barbara Bus Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash account £	Totals £
<b>MARKET VALUE</b>			
At 1 September 2019	976,191	49,519	1,025,710
Additions	363,485	-	363,485
Disposals	(374,017)	-	(374,017)
Revaluations	18,153	-	18,153
Net movement	-	11,707	11,707
	<hr/>	<hr/>	<hr/>
At 31 August 2020	983,812	61,226	1,045,038
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2020	983,812	61,226	1,045,038
	<hr/>	<hr/>	<hr/>
At 31 August 2019	976,191	49,519	1,025,710
	<hr/>	<hr/>	<hr/>

The investments are managed by Rathbone Investment Management.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	4,021	49,175
Prepayments and accrued income	5,670	3,805
	<hr/>	<hr/>
	9,691	52,980
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,376	1,331
Taxation and social security	641	641
Other creditors	7,250	10,552
	<hr/>	<hr/>
	10,267	12,524
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	1,565,618	(125,192)	1,440,426
<b>Restricted funds</b>			
Wales fund	7,610	9,763	17,373
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	1,573,228	(115,429)	1,457,799
	<hr/>	<hr/>	<hr/>

**Barbara Bus Fund**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	35,697	(179,042)	18,153	(125,192)
<b>Restricted funds</b>				
Wales fund	17,762	(7,999)	-	9,763
<b>TOTAL FUNDS</b>	<u>53,459</u>	<u>(187,041)</u>	<u>18,153</u>	<u>(115,429)</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General fund	1,690,956	(120,664)	(4,674)	1,565,618
<b>Restricted funds</b>				
Wales fund	3,091	(155)	4,674	7,610
<b>TOTAL FUNDS</b>	<u>1,694,047</u>	<u>(120,819)</u>	<u>-</u>	<u>1,573,228</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	36,102	(184,211)	27,445	(120,664)
<b>Restricted funds</b>				
Wales fund	15,491	(15,646)	-	(155)
<b>TOTAL FUNDS</b>	<u>51,593</u>	<u>(199,857)</u>	<u>27,445</u>	<u>(120,819)</u>

## Barbara Bus Fund

### Notes to the Financial Statements - continued for the Year Ended 31 August 2020

#### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	1,690,956	(245,856)	(4,674)	1,440,426
<b>Restricted funds</b>				
Wales fund	3,091	9,608	4,674	17,373
<b>TOTAL FUNDS</b>	<u>1,694,047</u>	<u>(236,248)</u>	<u>-</u>	<u>1,457,799</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	71,799	(363,253)	45,598	(245,856)
<b>Restricted funds</b>				
Wales fund	33,253	(23,645)	-	9,608
<b>TOTAL FUNDS</b>	<u>105,052</u>	<u>(386,898)</u>	<u>45,598</u>	<u>(236,248)</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

**Barbara Bus Fund****Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>20,983</b>	29,033
Grants	<b>14,296</b>	8,950
	<b>35,279</b>	37,983
<b>Investment income</b>		
Rents received	<b>1,760</b>	1,760
Dividends received	<b>15,063</b>	11,010
Deposit account interest	<b>1,357</b>	840
	<b>18,180</b>	13,610
<b>Total incoming resources</b>	<b>53,459</b>	51,593
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	<b>13,711</b>	18,173
<b>Charitable activities</b>		
Wages & salaries	<b>45,307</b>	47,421
Pensions	<b>807</b>	864
Rent payable	<b>1,661</b>	1,641
Insurance	<b>28,198</b>	25,880
Telephone & internet	<b>2,425</b>	2,348
Printing, postage and stationery	<b>2,840</b>	3,487
Maintenance of motor vehicles	<b>15,596</b>	18,432
Travelling & motor expenses	<b>2,286</b>	3,732
Publicity & advertising costs	<b>1,046</b>	1,527
Cleaning	<b>1,545</b>	1,469
Computer expenses	<b>548</b>	2,393
Payroll administration	<b>605</b>	583
Legal & professional fees	<b>186</b>	90
Bank charges	<b>63</b>	481
Sundry expenses	<b>1,559</b>	1,155
Profit on sale of vehicles	<b>(23,345)</b>	-
Motor vehicle depreciation	<b>87,385</b>	64,661
Donations	<b>-</b>	140
	<b>168,712</b>	176,304
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	<b>4,618</b>	5,380
<b>Total resources expended</b>	<b>187,041</b>	199,857
<b>Net expenditure before gains and losses</b>	<b>(133,582)</b>	(148,264)

This page does not form part of the statutory financial statements

**Barbara Bus Fund**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020**

	2020 £	2019 £
<b>Realised recognised gains and losses</b>		
Gains/(losses) on fixed asset investments	<u>18,153</u>	<u>27,445</u>
<b>Net expenditure</b>	<u><u>(115,429)</u></u>	<u><u>(120,819)</u></u>

This page does not form part of the statutory financial statements

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Signed by Richard Holland using authentication code WXUhUFQ8U0poSG1v at IP address 77.81.139.164, on 2021/06/06 09:17:57 Z.

Richard Holland's e-mail address is: [me@rholland.co.uk](mailto:me@rholland.co.uk).