

# THE MOST HONOURABLE ORDER OF THE BATH

## Trustees' Annual Report 1st April 2021 - 31<sup>st</sup> March 2022

Charity registration number: 257501

### **Principal Office:**

Central Chancery of the Orders of Knighthood  
St James's Palace  
London  
SW1A 1BH

### **Objective**

The main purpose of the charity is to meet the costs of Ceremonies connected with the Most Honourable Order of The Bath.

### **Achievements and performance**

Throughout the year, memorial and other Christian services are held in Westminster Abbey to which a large number of the public are invited to attend.

Significant services during the year:

- Weddings - 5
- Baptisms - 10
- Memorials - 0

Every four years the order holds a Ceremonial Service in Westminster Abbey, the last being on the 24<sup>th</sup> of May 2018, which was attended by over 2,000 people. The next Ceremonial Service is on the 24<sup>th</sup> of May 2022.

### **Structure, governance and management**

The Trust is a registered charity, number 257501. Trustees are selected by all the listed trustees and are subject to approval by Her Majesty The Queen. Certain trustees are appointed *ex officio*, for example the Secretary of the Central Chancery of the Orders of Knighthood is the Deputy Secretary and the Dean of Westminster Abbey is the Dean of the Order. The others are notable holders of the Order of the Bath.

The charity is constituted by its governing document, a declaration of trust, dated 31<sup>st</sup> July 1914.

*Clause 2 of the declaration of trust:*

*"The trust fund shall be held for the purpose of meeting the cost of Ceremonies connected with the said Most Honourable Order of the Bath and shall be administered by a Committee consisting of the persons who from time to time shall be the officers of the Order viz: the Dean, the King of Arms, the Registrar and Secretary, the Genealogist and the Gentleman Usher of the Scarlet Rod."*

### **Trustees**

<b>Dean</b>	- <b>The Very Reverend Dr David Michael Hoyle MBE</b>
<b>King of Arms</b>	- <b>Air Chief Marshal Sir Stephen Dalton GCB, ADC</b>
<b>Registrar and Secretary</b>	- <b>Rear Admiral Iain Henderson CB CBE DL</b>
<b>Deputy Secretary</b>	- <b>Lieutenant Colonel Stephen Segrave</b>
<b>Gentleman Usher of the Scarlet Rod</b>	- <b>Major General Jamie Gordon CB CBE</b>
<b>Genealogist</b>	- <b>Thomas Woodcock Esq CVO DL FSA</b> <b>David Vines White Esq (from July 2021)</b>

### **Risk Management:**

Periodically, the Trustees identify and review the major risks that may affect the stability and successful operation of the Charity. An action plan is implemented to minimise or mitigate any highlighted risks.

### **Financial review**

The major source of funding for the Order is from donations made by the Order's members, the tax rebates from these donations, and dividends from the Order's investments.

The income surplus over expenditure in 2022 amounts to £41,372 while the cash held at Coutts Bank totals £69,659. The market value of the investments at the end of the period is £1,407,066, up by 5.9% from March 2021.

Overall, the total assets of the Order increased by 4.3% with a total value of £1,974,573 as at 31<sup>st</sup> of March 2022.

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

#### **Auditor**

G J Lowe Ltd, Pennyweights, 163 Welcomes Road, Kenley, Surrey CR8 5HB

#### **Banker**

Coutts & Co. Villiers Office, 440 Strand, London WC2R 0QS

#### **Investment Manager**

BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2D

### **Declarations**

The Trustees declare that they have approved the Trustees' report above during the Officers' meeting on the 23rd of May 2022.

Signed on behalf of the Charity's Trustees:

---

**Rear Admiral Iain Henderson CB CBE DL**  
Registrar and Secretary

---

**Lieutenant Colonel Stephen Segrave**  
Deputy Secretary

THE MOST HONOURABLE ORDER OF THE BATH  
STATEMENT OF RECEIPTS AND PAYMENTS OF  
THE CHAPEL MAINTENANCE FUND FOR THE YEAR ENDED 31st MARCH 2022

2021	RECEIPTS	2022	PAYMENTS	2022	2021
£5,133.80	SUBSCRIPTIONS & DONATIONS	£6,126.80	AT HOME	£2,219.96	
			INSURANCE	£341.12	£326.21
	DIVIDENDS & INTEREST		POSTAGE & CARRIAGE	£262.11	£244.39
	Courtts Money Market Interest	£4.27			
	Courtts 90 Day Notice Account Int	£29.53	ACCOUNTANCY FEE	£468.00	£450.00
	BLK Charities UK Bond Fund	£4,026.39			
£37,809.49	BLK Charities UK Equity Fund/CGI	£34,395.74	STALL PLATES	£808.40	
		£38,455.93			
	INCOME TAX REBATE		GALLOWAY BOOK STOCK		
£800.38	2020-2021	£0.00	Closing stock (369) copies	£10,221.30	
74.38	2019-2020	£0.00		£138.50	£0.00
£0.00	2021-2022	£890.24			
	GALLOWAY BOOK SALES	£125.00			
£44,818.05		£45,597.97		£4,238.09	£1,020.60
			SURPLUS OF INCOME OVER EXPENDITURE	£41,359.88	£43,797.45
£44,818.05		£45,597.97		£45,597.97	£44,818.05

BALANCE SHEET AT 31st MARCH 2022

LIABILITIES		ASSETS			
	RESERVES		SHARES - MARKET VALUE @ 31/3/22		
£1,630,307.57	Reserve Fund as at 31/3/21	£1,893,338.42	BLK Charities UK Bond Fund	£ 181,612.20	
£219,233.40	Change in Value of Assets	£39,862.30	BLK Charities UK Equity Fund/CGI	£ 1,225,453.38	£1,407,065.58
£43,797.45	Income surplus	£41,359.88			£1,328,781.15
			PROPERTY		
			Mantles	£ 10.00	
			Property at Westminster	£ 481,620.00	£481,630.00
			FUNDS AT BANK (COURTTS)		
			Chapel Current Account		
			Chapel Money Market Account	£ 44,155.75	
			Chapel 90 Day Notice Account	£ 25,503.65	£69,659.40
					£67,891.27
			BOOK STOCK		
			The Order of the Bath Book (369 copies)	£10,221.30	£10,359.80
			STALL FURNISHINGS BY INSTALMENTS		
			Amounts due or prepaid as at 31/3/22	£5,094.08	£3,875.82
			GIFT AID	£890.24	£800.38
£1,893,338.42		£1,974,560.60		£1,974,560.60	£1,893,338.42

The above accounts have been examined and  
in my opinion are true and fair

Recommended for Approval

  
Accountant, G J Lowe FCCA

King of Arms, Bath Chapel Committee

Approved

Secretary, Bath Chapel Committee

Great Master, Order of the Bath

## **Independent Examiner's Report to the Officers of The Order of The Bath**

We report on the accounts of the Order for the year ended 31 March 2022, which are set out on the attached sheet.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Order's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'G Lowe', with a stylized flourish at the end.

Gary Lowe FCCA

G J Lowe Limited  
Chartered Certified Accountants

Pennyweights  
Welcomes Road  
Kenley  
Surrey  
CR8 5HB

13 May 2022