

THE MOST HONOURABLE ORDER OF THE BATH

Trustees' Annual Report

1st April 2020 - 31st March 2021

Charity registration number: 257501

Principal Office:

Central Chancery of the Orders of Knighthood
St James's Palace
London
SW1A 1BH

Objective

The main purpose of the charity is to meet the costs of Ceremonies connected with the Most Honourable Order of The Bath.

Achievements and performance

Throughout the year, memorial and other Christian services are held in Westminster Abbey to which a large number of the public are invited to attend.

Significant services during the year:

- Weddings - 0
- Baptisms - 0
- Memorials - 0

Every four years the order holds a Ceremonial Service in Westminster Abbey, the last being on the 24th of May 2018, which was attended by over 2,000 people.

Structure, governance and management

The Trust is a registered charity, number 257501. Trustees are selected by all the listed trustees and are subject to approval by Her Majesty The Queen. Certain trustees are appointed *ex officio*, for example the Secretary of the Central Chancery of the Orders of Knighthood is the Deputy Secretary and the Dean of Westminster Abbey is the Dean of the Order. The others are notable holders of the Order of the Bath.

The charity is constituted by its governing document, a declaration of trust, dated 31st July 1914.

Clause 2 of the declaration of trust:

"The trust fund shall be held for the purpose of meeting the cost of Ceremonies connected with the said Most Honourable Order of the Bath and shall be administered by a Committee consisting of the persons who from time to time shall be the officers of the Order viz: the Dean, the King of Arms, the Registrar and Secretary, the Genealogist and the Gentleman Usher of the Scarlet Rod."

Trustees

Dean	- The Very Reverend Dr David Hoyle MBE
King of Arms	- Air Chief Marshal Sir Stephen Dalton GCB
Registrar and Secretary	- Rear Admiral Iain Henderson CB CBE DL
Gentleman Usher of the Scarlet Rod	- Major General James Gordon CB CBE
Deputy Secretary	- Lieutenant Colonel Stephen Segrave
Genealogist	- Thomas Woodcock Esq CVO DL FSA

Financial review

The major source of funding for the Order is from donations made by the Order's members, the tax rebates from these donations, and dividends from the Order's investments.

The income surplus over expenditure in 2021 amounts to £43,797 while the cash held at Coutts Bank totals £67,891. The market value of the investments at the end of the period is £1,328,781 slightly higher than in 2020 (£1,072,212).

Overall, the assets of the Order increased by £263,030 with a total value of £1,893,338 as at 31st of March 2021.

Auditor

G J Lowe Ltd, Pennyweights, 168 Welcomes Road, Kenley, Surrey CR8 5HB

Banker

Coutts & Co. Villiers Office, 440 Strand, London WC2R OQS

Investment Manager

BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2D

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:

Rear Admiral Iain Henderson CB CBE DL
Registrar and Secretary

Lieutenant Colonel Stephen Segrave
Deputy Secretary

THE MOST HONOURABLE ORDER OF THE BATH
STATEMENT OF RECEIPTS AND PAYMENTS OF
THE CHAPEL MAINTENANCE FUND FOR THE YEAR ENDED 31st MARCH 2021

2020	RECEIPTS	2021	PAYMENTS	2021	2020
£6,683.80	SUBSCRIPTIONS & DONATIONS	£6,133.80	AT HOME		£580.19
			INSURANCE	£326.21	£316.72
	DIVIDENDS & INTEREST		POSTAGE & CARRIAGE	£244.39	£260.50
	Coutts Money Market Interest £37.65		ACCOUNTANCY FEE	£450.00	£552.00
	Coutts 90 Day Notice Account Int £36.26		BATH GCB BOOKS		
£33,288.22	BLK Charities UK Bond Fund £6,678.63	£37,809.49	DEAN'S RETIREMENT DINNER		£912.35
	BLK Charities UK Equity Fund £31,056.95		NAME PLATE		£814.58
	INCOME TAX REBATE		WESTMINSTER ABBEY SERVICE		
	2020-2021 £800.38		ORDER OF SERVICE		
842.95	2019-2020 £74.38		GALLOWAY BOOK STOCK		
£50.00	GALLOWAY BOOK SALES (5)		Closing stock (374) copies £10,359.80	£0.00	£55.40
	ROYALTIES RECEIVED				
	SUBSCRIPTION PAID IN ERROR				
£0.00	MISC INCOME	£0.00			
<u>£40,864.97</u>		<u>£44,818.05</u>		<u>£1,020.60</u>	<u>£3,491.74</u>
			SURPLUS OF INCOME OVER EXPENDITURE	£43,797.45	£37,373.23
<u>£40,864.97</u>		<u>£44,818.05</u>		<u>£44,818.05</u>	<u>£40,864.97</u>

BALANCE SHEET AT 31st MARCH 2021

LIABILITIES		ASSETS	
RESERVES		SHARES - MARKET VALUE @ 31/3/21	
£1,748,241.22	Reserve Fund as at 31/3/20	BLK Charities UK Bond Fund £ 190,557.16	
-£155,306.88	Change in Value of Assets	BLK Charities UK Equity Fund £ 1,138,223.99	
£37,373.23	Income surplus		£1,328,781.15
			£1,072,212.17
		PROPERTY	
		Mantles £ 10.00	
		Property at Westminster £ 481,620.00	£481,630.00
		FUNDS AT BANK (NATWEST)	
		Chapel Current Account	
		Chapel Business Reserve £ -	£0.00
		FUNDS AT BANK (COUTTS)	
		Chapel Current Account £ -	
		Chapel Money Market Account £ 42,417.15	
		Chapel 90 Day Notice Account £ 25,474.12	£67,891.27
			£61,002.57
		BOOK STOCK	
		The Order of the Bath Book (374 copies)	£10,359.80
			£10,359.80
		STALL FURNISHINGS BY INSTALLMENTS	
		Amounts due or prepaid as at 31/3/21	£3,875.82
			£4,260.08
		GIFT AID	
			£800.38
			£842.95
<u>£1,630,307.57</u>		<u>£1,893,338.42</u>	<u>£1,893,338.42</u>
			<u>£1,630,307.57</u>

The above accounts have been examined and
in my opinion are true and fair

Recommended for Approval

Accountant, G J Lowe FCCA

King of Arms, Bath Chapel Committee

Approved

Secretary, Bath Chapel Committee

Great Master, Order of the Bath

Independent Examiner's Report to the Officers of The Order of The Bath

We report on the accounts of the Order for the year ended 31 March 2021, which are set out on the attached sheet.

Respective responsibilities of officers and examiner

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G J Lowe Limited
Chartered Certified Accountants

Pennyweights
163 Welcomes Road
Kenley
Surrey
CR8 5HB

1 July 2021