

The Friends of the Diocese of Iran
Charity No 257483

Annual Report and Financial Statements for the Year ended 31st December 2025

1. The affairs of the FDI are administered by its Executive Committee, which normally meets twice a year and comprises officers *ex officio*, members elected by the Annual General Meeting and occasionally others co-opted by the Committee itself.
2. According to its Constitution (as amended in 2008) the Trustees of the Charity are the members of its Executive Committee. As at 31st December 2025 they were as follows:

Officers

Mr John Clark (Chairman)

Mrs Christine Goldsmid (Secretary)

Canon Jim Stewart (Treasurer)

Members

Dr Vanessa Bowtell

Mrs Sue Hayes

Revd Susan Height

Mrs Paddy Payne

Very Revd Bob Wilkes

3. The objectives of the organisation are 'to encourage support in prayer, money and personal service for the Episcopal Church of Iran'
4. Day to day financial activities are handled through CAFBank. Reserve funds are invested, in shares and cash, with CCLA Investment Management Ltd.
5. During the year the Executive Committee members were in touch with Episcopal Church in Iran through the Diocese of Jerusalem.
6. The attached financial statements show the state of the FDI's finances and accounting policies being followed as at the end of December 2025.

This report was approved and signed on behalf of the Executive Committee by:

Signed

Date

Mr John Clark

Chairman

Canon Jim Stewart

Treasurer



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

The Friends of the Diocese of Iran

On accounts for the year
ended

31st December 2025

Charity no 257483

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2025**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £25,000 and I am qualified and registered to undertake the examination with AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 02/04/2026

Name:

Alicja Holland

Relevant professional
qualification(s) or body:

MAAT

Address:

12 Magpies Accountancy Ltd, Long Melford, Suffolk

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

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Statement of Financial Activities for the year to 31st December 2025			
		Unrestricted Funds	
	Notes	2025	2024
Incoming Resources			
Charitable income	2a	326,627	8,324
Investment income	2b	6,107	7,191
Total income		332,734	15,515
Expenditure			
Direct charitable expenditure		1,127	1,075
Management and administration of the charity		62	62
Total Expenditure	3	1,189	1,137
Net deficit/surplus for the year		331,545	14,378
Unrealised gains on investment revaluations		2,832	2,296
Net Movement in funds		334,377	16,674
Balances brought forward		212,090	195,416
Balances carried forward		546,467	212,090
The notes on the following pages form part of these accounts			

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Balance Sheet as at 31st December 2025

	Notes	2025	2024
Fixed Assets			
Named Reserved Fund	4	98,487	102,588
General Reserve		98,586	89,654
Total Fixed Assets		197,073	192,242
Current Assets			
Balance at Bank		345,293	19,849
Total Current Assets		345,293	19,849
Current Liabilities		0	0
Net Current Assets		345,293	19,849
Total Assets		542,366	212,091
Represented by General Funds			
Revenue Fund		345,293	19,849
Capital Fund (=General Fund)		98,586	89,654
Designated Funds (=CCLA Named Reserved Funds)	6	98,487	102,588
Ordination (79%)		77,805	81,045
Bp Thompson Memorial (6%)		5,909	6,155
Revd Norman Sharp Memorial (15%)		14,773	15,388
Total Unrestricted Funds		542,366	212,091
Signed by			
Mr John Clark	Canon Jim Stewart		
Chairman	Treasurer		
Date			

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Notes to the Accounts for the year to 31 December 2026

1. Accounting Policies

a. Basis of Accounting. These Accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities. Investments are shown at market value.

b. Incoming resources. Collections, donations and other non-covenanted income are accounted for when received. Tax recovery under Gift Aid is accounted for as received. Funds raised by sale of refreshments and other goods at meetings are accounted for gross. Legacies to the FDI are accounted for as soon as notification is received of the legal entitlement and the amount due. Income from dividends and interest is accounted for when receivable.

c. Expenditure. All outgoings are charged in the financial statements for the period to which they relate.

d. Investments are held for funds designated by the Executive Committee for particular purposes.

2 Incoming resources	2025	2024
a) Charitable Income		
Donations and subscriptions	670	1,091
Tax Recovery	0	0
Legacy	325,734	7,202
Current Account Interest	223	31
Total	326,627	8,324
b) Investment Income		
Interest on bank and deposit a/cs	3,084	4,407
Dividends	3,023	2,784
Total	6,107	7,191
3 Total Charitable expenditure		
Expenditure on regular meetings	0	75
Secretarial expenses	0	0
Mustard Seed	627	0
Postage for Service Booklets	0	0
Support to Diocese	500	1,000
Bank Charges	62	62
Total	1,189	1,137
4 Fixed Asset Investments		
4436.68 units - CofE Investment Fund		
Market Value brought forward	102,588	100,292
Market value at year end	98487	102,588
Unrealised gains/(losses)	-4,101	2,296

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7. Deposit with C of E Investment Fund ('General Reserve')

As from November 2001 the funds held in this deposit are available at the discretion of the Executive Committee - either for capital projects or to supplement income to meet special expenditure requirements.

8. C of E Investment Fund Shareholding ('Named Reserved Funds')

As from November 2001 this shareholding comprises the capital of the three designated funds known as:

- The Ordination Fund - available for the provision of ordination training;
- The Bishop Thompson Memorial Fund - used at the discretion of the Exec. Committee.
- The Revd Norman Sharp Memorial Fund - representing the legacy received from his estate and available for use as determined by the Executive Committee.

9. Reserves Policy

In accordance with the requirements of the Charity Commission, the Executive Committee of the FDI have adopted the following policy concerning reserve funds (see minutes of the meeting held on 13th.October 2001):

"The Friends of the Diocese of Iran (Regd.Charity No.257483) differs from most other UK charitable organisations in at least one major respect. Due to the situation in Iran as at the date of adoption of this statement (13th.October 2001), major expenditure in line with the aims set out in the FDI Constitution (as revised in May 1994) is not feasible currently, or likely to be so for some time to come. Nevertheless, this situation could change radically over a comparatively short period.

While not engaging in 'fund-raising' as such, the FDI is nevertheless duty-bound to maintain and invest efficiently what reserves it can in such a way as to combine growth with flexibility. The short term aim is to be able to respond promptly to any urgent needs arising in the Diocese of Iran. For the longer term, the aim is to increase the value of our reserves without rendering them inaccessible. This is to enable us to launch ordination or other training programmes or capital projects at short notice as soon as the opportunity arises".

This policy was renewed and reaffirmed on 9 February 2012.