

### SOS Presents Treasurer's Report 2024

Firstly I would like to thank Lucy Orme for verifying our accounts again this year.

I would also like to thank Tony Jardine for all his help with gift aid and other elements.

2023/24 has been a year of two halves from a financial perspective. We started our tax year with the incredibly bright, energetic and potentially costume heavy show of Seussical the Musical. Summer shows are notoriously tricky to sell and this one was of no exception. However, with plenty of marketing and "publicity stunts" (moving the bath into the MAST, Totton & Eling Carnival, flyering at Mayflower – although not in costume) with the highly recognisable character Cat In The Hat, we were able to bring in an audience of 1013, which was nearly 400 more seats than the previous summer show.

Saying this, sadly, it did make an overall loss of £4,880.50 – The main big expenses being high costs for lighting and sound and the hire of the theatre (together they accounted for over 50% of the costs) and ticket prices being set so far in advance, it did not take into account the increased expenses.

Winter shows are more common to be the money maker, and I am delighted to report Spamalot did not disappoint! With nearly a sell out show across all 5 performances, this show really did bring in the audiences. Ticket prices were increased and we made smarter decisions with discounts. Admittedly, the highest discount for any tickets purchased before the end of September 2023 was a real drive for audiences and put us in good stead for causing that urgency to buy your tickets sooner rather than later. No further discounts were offered (other than for SOS members & Friends)

The show was still high on cost to put on, the main expenses (other than the theatre hire) were the set, that was built to our director's specifications, and lighting, and sound. Costumes were purchased but with the hard work of Suzie Pavitt and the costume team, we were able to sell them on without a loss.

Ticket prices were also increased and this did help quite considerably, and the overall profit for the show was £5,543.31

From an overall cash flow perspective, we are £5,297.54 up, which is always a great way to be, to enable us to afford the expected outgoings for the next show, before any income.

The key parts as treasurer are to ensure that our expenses are controlled, our budgets are realistic and our cashflow is healthy. Our bank accounts are as at today, Friday 13<sup>th</sup> September:

Current: £403.94

Savings: £16,088

Pam & Colin's: £2,511.20

It has been fun getting to grips with looking after SOS accounts and a real eye opener at how expensive it is to put on a show! Show royalties really are eyewatering! I am stepping down now though, and I hope the next treasurer gets as much support from the committee as I did when I first took on the role.

## SOS accounts 2009 - 2010

### 2023/24 Profit and Loss Account

Acting Subscriptions	£1,770.00	Rehearsal Hire	£3,345.75
Evita	£50.00	Seussical	£9,731.67
Seussical	£5,796.94	Spamalot	£15,552.66
Spamalot	£22,015.17	Guys and Dolls	£96.45
Guys and Dolls	£500.00	Made In Dagenham	£500.00
Seussical Show Fees	£375.00	Secretary / Treasurer Expenses	£0.00
Spamalot Show Fees	£2,850.00	Newsletters	£0.00
Guys and Dolls Show Fees	£2,455.00	Insurance	£545.49
Fundraising	£220.73	AGM	£0.00
Donations	£100.00	Pirates of Penzance	£0.00
Interest	£189.42	NODA	£245.00
Quiz	-£142.00	Sum-up Charges	£62.70
Gift Aid	£0.00	Costume Store	£1,440.00
Pam and Colin's Fund	£0.00	Fundraising	£0.00
BBQ	£250.00	Miscellaneous	£50.00
Pirates Of Penzance	£45.00		
Friend Subscriptions	£240.00		
Miscellaneous	£152.00		
	<u>£36,867.26</u>	£8,460.15	<u>£31,569.72</u> £5,688.94 £2,771.21

### 1st April 2023

Cash in Hand	£0.00
Current Account	£605.89
Bonus Saver 1	£14,145.50
Pam and Colin's Account	£2,462.72
	<u>£54,081.37</u>

### 31st March 2024

Cash in Hand	£0.00
Current Account	£123.01
Bonus Saver 1	£19,892.84
Pam and Colin's Account	£2,495.80
	<u>£54,081.37</u>

Profit £5,297.54

£1.00 £0.00

**Profit on Financial Year = £5,297.54**

Things to note: Sponsorship income for CSD received in 23/24 tax year. Gift Aid was not

2023 Summer Show Account "Seussical"

<u>Income</u>				<u>Expenditure</u>			
	2023/24	Income outside of tax year				expenses outside of tax year	
Tickets	£15,709.00		£15,709.00	Theatre Expenses	£9,115.46		
Programmes	£661.20		£661.20	Rehearsal Pianist	£0.00		
Photos	£0.00		£0.00	Orchestra and Music	£1,417.22	£11.04	
Adverts	£200.00		£200.00	Advertising	£390.00	£34.00	
Sponsorship	£200.00		£200.00	Printing	£68.41	£186.46	
Corporate Wear	-£299.00	£315.00	£16.00	Programmes	£449.80		
Sundries	£0.00		£0.00	Scenery	£999.30	£430.50	
				Props	£8.29	£98.77	
				Costumes	£1,070.19		
				Make-up and Wigs	£8.98		
				Light and Sound	£3,333.40		
				Transport	£0.00		
				MDs Expenses	£0.00		
				Royalties & Hire Charges	£3,544.88	£500.00	
				Sundries	£0.00		
	£16,471.20	£315.00	£16,786.20		£20,405.93	£1,260.77	
<b>Loss</b>	<b>£3,934.73</b>		<b>£4,880.50</b>	<b>Profit</b>	<b>£0.00</b>		
	<u>£20,405.93</u>		<u>£21,666.70</u>		<u>£20,405.93</u>		

Highest summer show audience in quite a long time but ticket prices did not reflect the new

2024 Winter Show Account "Spamalot"

<u>Income</u>		<u>Expenditure</u>		Expenses in 23/24	expenses outside of tax year
Tickets	£30,107.09		Theatre Expenses	£8,831.90	
Programmes	£1,070.00		Rehearsal Pianist	£20.00	
Photos/Print/Gift	-£4.50		Orchestra and Music	£2,672.60	
Adverts	£100.00		Advertising	£577.99	
Sponsorship	£1,100.00		Printing	£198.68	
Corporate Wear	-£9.50		Programmes	£723.02	
Costumes	£1,000.00		Scenery	£4,032.00	
Sundries	£0.00		Props	£664.53	
			Costumes	£1,127.50	
			Make-up and Wigs	£109.71	
			Light and Sound	£3,064.00	£259.20
			Transport	£0.00	
			MDs Expenses	£0.00	
			Royalties & Hire Charges	£4,878.65	£660.00
			Sundries	£0.00	
	<u>£33,363.09</u>	£0.00		<u>£26,900.58</u>	£919.20
<b>Loss</b>	<b>£0.00</b>	£0.00	<b>Profit</b>	<b>£6,462.51</b>	
	<u>£33,363.09</u>			<u>£33,363.09</u>	

J15:      Katie Mathieson:  
Paid for in tax year 24/25

Analysis of Miscellaneous Income and Expenditure 2023-24			
Date	Income	Expenditure	Miscellaneous Reason
SOS General Accounts			
23-Aug-24		£50.00	Auditor Fees
29-Nov-23	£152.00		Rehearsal refreshments
	<b>£152.00</b>	<b>£50.00</b>	

**Southampton Operatic Society**  
**Independent Examiner's Report for the year ending 31 March 2024**

I report on the financial statements of the Charity for the year ending 31 March 2024 which are set out in the following pages.

This report is made solely to the Charity's Trustees as a body, in accordance with the Charities Act 2011 and regulation made under section 145 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Charity and its Trustees as a body for my work, or for the opinions I have formed.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for the year under section 145 of the Charities Act 2011 (The Act) and that an independent examiner is needed under section 145 of that Act.

It is my responsibility to:

1. Examine the financial statements under section 145 of the Act.
2. Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
3. To state whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiners Report**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect to the requirements:
  - a To keep accounting records in accordance with section 130 of the 2011 Act, and
  - b To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act:

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Lucy Orme

Date

26 Aug - 2024