

# **TEDDINGTON THEATRE CLUB LIMITED**

**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Company No. 00939448**

**Charity Registered No. 257265**

**tc** accounts · tax · legal · financial planning

The Granary  
Hones Yard  
Waverley Lane  
Farnham  
Surrey  
GU9 8BB

# **TEDDINGTON THEATRE CLUB LIMITED**

**YEAR ENDED 31 MARCH 2024**

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## TEDDINGTON THEATRE CLUB LIMITED

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

#### Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Miss C E Walker (Chair)  
Mr S Wayman  
Mrs F Auty  
Mr N Cole  
Mr G Thomason  
Mr D Wain  
Mr R Auty  
Mr B Clare (appointed 20 November 2023)  
Miss H Osborne (resigned 26 June 2023)

**Company Secretary:** Mrs P J Smith

**Registered Office:** Hampton Hill Theatre  
90 High Street  
Hampton Hill  
Hampton  
Middlesex  
TW12 1NY

**Company Number:** 00939448

**Charity Registered Number:** 257265

**Independent Examiner:** Mr S P F Howell  
TC Group  
The Granary  
Hones Yard  
Waverley Lane  
Farnham  
Surrey  
GU9 8BB

**Bankers:** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Solicitors:** Bates Wells & Braithwaite London LLP  
10 Queen Street Place  
London  
EC4R 1BE

## **TEDDINGTON THEATRE CLUB LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

### **OBJECTIVES AND ACTIVITIES**

#### **Policies and objectives**

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

#### **Strategies for achieving objectives**

##### **Education**

The Club runs a number of workshops and training sessions on different aspects of the theatre each year for its members and for other local theatre groups. The Trustees provide in-house facilities at least twice a year for the Club's affiliated youth theatre group (ages 16-25), Youth Action Theatre (YAT) to stage performances (three in 2023/24) including use of their own technical and backstage crews. Local stage schools such as Step On Stage, Dramacube and Starlight Youth Theatre regularly use the facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and staging several popular productions each year in the main auditorium. Engagement is made with local schools and colleges who are studying Drama/English Literature, encouraging their students to attend performances which are relevant to their studies. We also offer work experience for pupils at local colleges and universities partially those with Arts and Performance curriculums.

##### **Diversity and Inclusion**

The Club welcomes members from diverse backgrounds and promotes diversity and equal opportunities. It also offers reduced price tickets to appropriate shows for local groups comprising those who, for a variety of reasons, may be less fortunate than others. The company neither condones nor tolerates discrimination due to any reason including race, religion, age, disability, gender or sexual orientation. Discriminatory behaviour and language, bullying and harassment (including on our online platforms) have no place in our inclusive, safe environment and will not be tolerated.

##### **Artistic values**

TTC is committed to producing a varied programme of shows with the highest of production values. Our Artistic and Technical teams strive for excellence whilst recognising that we are a club theatre with an obligation and desire to be inclusive and of benefit to the wider community. With this in mind we actively encourage all our members to cross-train and be able to turn their hand to a number of different roles.

In the interest of inclusivity we program a diverse season of between 10 & 12 productions per year (11 in 2023/24) that is very often more ambitious than that of similar organisations. Benefits of this are manifold and include the encouragement of a new audience from a broad demographic and the opportunity for our actors, directors and technicians to develop and extend their skills. Having both studio and main auditorium spaces allows us maximum flexibility.



## **TEDDINGTON THEATRE CLUB LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

#### **Artistic values *(continued)***

The Club members are acutely aware of our responsibility to our existing loyal audience to produce entertaining work and to market it appropriately; we ensure that we are clear about content including bad language, sexual or violent scenes, flashing lights, smoke, etc. where necessary in accordance with accepted values pertaining at the time.

#### **Activities for achieving objectives**

The Club own and run Hampton Hill Theatre (HHT), a purpose-built and well-equipped theatre comprising of two theatre spaces, conference and function room facilities. The 197 seat Main Auditorium and the Noel Coward Studio are both available for hire to amateur and professional companies, many of whom are long standing customers. The theatre is the permanent home to the Club, which aims to stage at least ten major productions a year, plus other small-scale shows, regular open days, development sessions, member and community events.

The Club is an active member of Arts Richmond, an independent charity supporting the arts and culture in and around the London Borough of Richmond upon Thames. The Club enters all of its productions into the Swan Awards and provides facilities for a number of activities organised by Arts Richmond.

In 2023/24 as well as presenting a variety of theatrical productions, the Club put on a number of broader events for public and community entertainment, including special movie shows, Q&A with well-known celebrities who have association to the Club or Theatre, a Santa's Grotto for local children (including many from Ukrainian refugee families) and a Poetry & Music recital evening.

#### **Volunteers**

The Club is able to continue successfully staging shows and run the Theatre thanks to the number of members who volunteer their time and expertise. All performers, technical and backstage crews for each show staged by the Club provide their services voluntarily, as do the bar staff, box office and front of house. The Club has no paid employees.

The Trustees are also member volunteers, with one Trustee representing each core operational element of the Club and the members who volunteer within it. There are also up to two non-executive Trustees who do not represent a specific group of volunteers but who do take on specific projects.

The Trustees are grateful to the members who regularly provide support during every production for their unstinting efforts. We are especially grateful for the continued support and understanding of the membership and volunteers in 2023/24, as we faced some financial headwinds due to essential capital works, which necessitated the inclusion of a number of additional special events and fundraisers. This in turn called for more volunteers to run the events.

## **ACHIEVEMENTS AND PERFORMANCE**

#### **Review of activities**

Following the post-pandemic challenges faced by the whole sector, positive trends continued throughout 2023-24 with a near total return to 'normality', not just in terms of TTC's quantity and quality of output, but also audience support. Whilst not quite back to pre-Covid capacity levels, our studio shows routinely sold-out and our main house productions have played to healthy numbers, particularly since the start of the 2024 calendar year.

#### **Our programme**

As always, our aim has been to curate a broad-based collection of shows, spanning different eras, sizes, genres and geographies, and featuring an even split of gender roles. While, given the financial situation, our main house shows need to prove commercially popular, we can take more risks and be more experimental in the Coward Studio, including London or even UK premieres. Indeed, during 2023-24, we staged a series of 'world premieres' as part of our second annual 'TTC Fringe' of original writing by our members.

## TEDDINGTON THEATRE CLUB LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

#### Review of activities (*continued*)

##### The ongoing need for volunteers

As well as looking to boost audience numbers, we have continued to focus on developing our active membership, in terms of diversity, number and skills. The Club is particularly pleased to have been able to cast a sizeable proportion of complete newcomers in our 2023-24 productions, as well as giving three people (outside the Fringe) their TTC directorial debut. However, the perilously small pool of technical and backstage volunteers remains a threat which we have started to address. The Club's very survival has always been due to the selfless dedication of its volunteers and in 2023-24 we put out a heartfelt *cri de cœur* for stage managers, production managers, lighting and sound designers and operators, costume designers and makers, props people, bar staff, duty managers and stewards. Thankfully, numbers have slowly started to rise during the 2024 calendar year.

##### Financial as well as artistic success

The Club faced considerable economic challenges during the year due to rising costs, the deepening cost-of-living crisis facing our audiences/members and expensive capital works (covered in other sections of this report). HHT is not only the home of TTC, but it is also crucial to the survival of other local companies and community groups.

Thankfully, all of our 2023-24 shows made a positive financial contribution albeit at differing levels, so that despite a few disappointing performances at the box office over the summer and autumn of 2023, our box office revenue targets were exceeded. Indeed, our gross was ahead of target before the final two productions, both of which sold out. This means that all monies earned from our additional fundraising events - including movie nights, *An Audience with Rula Lenska* and Santa's Grotto at Christmas – represented crucial extra income for the Club.

The Club also managed, yet again, to keep production costs well below budget, by continuing a cautious but pragmatic approach. Many thanks to the technical and backstage teams who have made frugality an artform.

##### The need for new income streams

Our members were reminded of the hidden costs of staging TTC shows. Since we have our own building, we rarely have to pay for rehearsal space, props and costume hire, and are fortunate to have a marketing team that covers all of our publicity; ie the true cost of producing a TTC show far exceeds the budgeted amount on the production return. In addition every time a TTC show rehearses there remains the "lost opportunity cost" of forfeiting revenue from a visiting company or outside hire.

The formidable cost challenge for the Club is covered in the *Capital Works* section which follows in this report. This has forced an urgent need for alternative revenue streams. In 2023-24, these included:

- Trialling simultaneous events in both the main auditorium and the studio;
- Offering at least one evening during 'get-in week' for main house shows to outside hires (e.g. for one-off comedy or film nights);
- Increasing our hire rates to compensate a little for our increased overheads;
- Introducing tiered ticket pricing for main house shows from March 2023, with cheaper seats on opening night and premium ones later in the run;
- Introducing a sixth performance for studio shows from March 2024.

The point has not yet been reached where we can justify a sixth performance for main house productions, but Saturday shows will move from 4.00pm to 6.00pm to allow for an additional matinee should there be demand.



## **TEDDINGTON THEATRE CLUB LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

#### **Review of activities (*continued*)**

At a special general meeting on 10th March 2024, the board proposed another option for increasing revenue: the introduction of a one-off, flat show fee for every member cast, which is standard practice for many other local theatre companies. TTC member response was mixed, with many in favour and indeed having previously recommended the move, but with others opposed. The proposal was not adopted, but this issue proved the catalyst for an overdue review by members of the Club's entire business model and strategy. Before the meeting, the board had circulated a list of proposals which the overwhelming majority of the membership supported on the night. These included increasing membership fees and ticket prices in the coming financial year. It was also cheering to see so many additional members volunteer for various roles and initiatives to support the Board.

#### **The Artistic & Programming Team**

Specifically on the artistic front, the Club now has a healthy pool of volunteers willing to act as Artistic Links, Production Managers and/or help to select our programme of productions. All these roles are now part of an informal Artistic & Programming Team (APT) whose role now also focuses on supporting the ongoing delivery of in-house shows. In addition during 2023-24 we encouraged members to sign-up as Assistant Directors to boost the directorial pipeline for 2024-25 and beyond. We also clarified and strengthened the role of 'Artistic Link', as well as providing job descriptions and a checklist for the role of Production Manager.

#### **Other artistic developments**

Other developments this year included the introduction of post-show reviews between the AD and each production's director and other key personnel, so that we can both celebrate success and learn lessons. Unsuccessful auditionees were all thanked and encouraged especially first-timers, with many auditioning again and being cast.

We also continue to forge closer relationships with neighbouring theatre companies, partly through the offices of Arts Richmond, where our own AD is also Chair of the Drama Committee. There is a clear opportunity for increased cross-company collaboration, especially around marketing, technical resource, training and audience engagement. For instance, we are now sharing our proposed production schedules with the likes of Richmond Shakespeare Society, Q2 and Barnes & Richmond Operatic Society (BROS Theatre Company) to ensure minimal diary clashes, meaning fewer tricky decisions for our audiences and more opportunities for all companies to support the efforts of others.

Finally, towards the end of the financial year we were already making detailed plans for a suitably ambitious 'anniversary gala week' in June 2024 (see later section of this report).

**The artistic programme April 2023 to March 2024** was as follows:

#### **New Writing Fringe – May 2023**

This returned for a second year proving even more popular, selling out and turning a healthy gross return. The Programming team received an impressive 18 submissions. After much deliberation, it was decided to showcase eight pieces, with three performances of each in the studio. The final programme embraced a cornucopia of subject matter and genres (from out-and-out comedy to the truly tragic and everything in between). Most importantly it saw an impressive and disparate company of 25 actors displaying the communal camaraderie of TTC at its best.

#### **The Complete Works of Shakespeare (Abridged) – June 2023**

This delightfully irreverent take on the world's greatest playwright, by Adam Long, Daniel Singer and Jess Winfield, covered the canon's 37 plays in 97 minutes. A Bard-worthy barnstormer of a show, innovatively performed by a cast of three women, proved disappointing at the box office, playing to only 46% capacity. Perhaps our marketing emphasis could have been aimed more towards the fun side of this piece. Production costs were minimal, due to ingenious set and costume design taking everything from stock. For this show, we piloted an earlier Saturday performance, to cater for audiences who prefer matinees and for the benefit of our casts and crew. We don't believe that the move impacted sales so have decided to keep this new start time as standard for all main house shows going forward. We also piloted a comedy night during the get-in week, to maximise utilisation and revenue, as well as to give the crew a night off. Again, we have made this a standard approach for all TTC main house shows.



## TEDDINGTON THEATRE CLUB LIMITED

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 MARCH 2024

##### Review of activities (*continued*)

##### **A Doll's House – July 2023**

From the ridiculous to the sublime: moving from an irreverent re-invention of a theatrical genius to an irreverent genius revolutionising the theatre of his time; we next staged Henrik Ibsen's iconic masterpiece, translated by Christopher Hampton. The production created a mini-box set in the studio, with great attention to detail and debuts for new members. As has become the norm, thankfully this show sold out and received warm audience feedback.

##### **They Don't Pay? We Won't Pay! – October 2023**

The next show also introduced several newcomers both on- and off-stage. This cheering trend continued with Dario Fo's still timely satire, in a hot-off-the-press new adaptation by Deborah McAndrew. When programmed, the cost-of-living crisis was a hot topic and sadly remained so by the time we staged it. Due to its heavily political message, it proved an acquired taste, strongly dividing opinion and played to 55% capacity. However, it is almost certainly the kind of artistically ambitious show that TTC should be programming and will continue to do so.

##### **Treasure Island – October 2023**

It was hoped that this family-friendly adaptation of R L Stevenson's classic story, by in-house writer and social media star Jago Hazzard, would replicate the half-term success of 2021's *Cinderella Meets the Monsters*. However, it played to a surprisingly low 53% capacity, admittedly over a slightly extended run. Possible reasons include that, while a children's staple, *Treasure Island* is clearly not a panto despite our marketing of it as such. Also the run clashed with the family holiday season, promotional selling was lacklustre and ultimately it had insufficient appeal to younger audiences. Suffice to say, we won't be repeating a half-term 'kid's show' or panto-like production.

##### **Passion Play – November 2023**

After a few productions that, while of a high quality, delivered disappointing returns at the box office, TTC really hit its stride in the latter half of the financial year. This upturn started with *Passion Play*, Peter Nichols's provocative comedy about sex, love and infidelity. While it proved curiously uninspiring for our male acting members (audition numbers were most disappointing) it played to a sell-out, and very receptive, audience in our studio.

##### **Spamalot – December 2023**

Moving on from an intimate chamber piece to tackling one of our biggest, most ambitious main house shows ever: Eric Idle and John Du Prez's pastiche-packed, madcap musical *Spamalot*. "Lovingly ripped off from the motion picture *Monty Python and the Holy Grail*", a large, dedicated and talented company delivered this monster musical with fervour and flair – the wardrobe alone ran to over 160 costumes. Our efforts were rewarded with a 78% capacity over an extended run, and proved one of TTC's biggest gross box office draws of all time. The very expensive performing rights with sharing of a proportion of the box office with the writers' agents, plus the high production costs meant that the show's net return, though substantial, was not quite as high some of our larger seasonal pantomimes. For 2024 and 2025, TTC is reverting to traditional panto, written in-house.

##### **Pressure – January 2024**

Our successful box office streak continued after the holiday break with David Haig's *Pressure*, to mark the 80<sup>th</sup> anniversary of the D-Day landings of World War Two. Never has a play about the British weather been so thrilling! The concept and execution clearly proved popular with audiences, playing to 81% capacity.

##### **Panic: A Live Radio Musical – January 2024**

Our next production also drew on real events of the relatively recent past. However, while *Pressure* focused on a very real, life-saving military operation, *Panic: A Live Radio Musical* recreated a wholly imaginary invasion: that of aliens of planet Earth. This studio production brought Orson Welles's infamous *War of the Worlds* radio broadcast of 1938 to thrilling life. Another sell-out, it replicated the success of *Thrill Me* in January 2023, having the same creative duo at the helm and being written by the same writer: Stephen Dolginoff. This was also *Panic*'s UK premiere.



## TEDDINGTON THEATRE CLUB LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

#### Review of activities (*continued*)

##### Stepping Out – March 2024

Box office success continued with our next main house production, the final one of the financial year: Richard Harris's *Stepping Out*. A committed cast and creative crew delivered a toe-tappingly terrific production, which proved our biggest seller of the entire year, playing to 99% capacity and delivering a bumper net return, even more than *Spamalot*. Another of its achievements was that the cast featured a cheering number of TTC newcomers most of whom, pre-auditions, had never danced a tap in their lives!

##### Pop Music – March 2024

The feel-good vibe, both onstage and at the box office, continued with our final show of 2023-24: Anna Jordan's modern miniature masterpiece *Pop Music*. As with *Stepping Out*, it proved a hugely, heart-warmingly infectious and popular hit. Once again our studio sold out, early, and those fortunate enough to have secured a ticket were gripped as the two seemingly mis-matched protagonists followed, to paraphrase Smokey Robinson, the tracks of their *years*.

While in the current economic climate we must aim for success at the box office, and over the entire year we achieved that, congratulations must go to all those who contributed to every one of our shows, as they all delivered artistically and helped to strengthen our post-Covid community. We thank and salute them all!

#### External hires

Hire bookings continued to run at high capacity throughout the year with over twenty five visiting company theatrical hires. These included Silvercube, OHADS, TOPS, BROS Theatre Company, Rhinoceros Theatre co., the British Theatre Academy, Hounslow Light Operatic and Starlight. Also local schools such as Jack & Jill school and Radnor House used the facility for their shows plus Dance schools such as Valerie Dance School and Kristi Dance Academy. There were also one-night events including a Film Club, Rumble Wrestling and Comedy nights. Regular classes hiring our space included Step On Stage, Dramacube, Boundless Dance and Chloe Potter Music. The take-up of business and social hires included regulars such as Hampton Ladies Probus, Perform 2 Perfection and Crossroads Care as well as some smaller local businesses using our space for meeting rooms.

Hampton Hill Theatre is an active member of the Hampton Hill Business Association, the Teddington Society, Little Theatre Guild and Arts Richmond.

On top of the main Fundraising Appeal in 2023 (see later section) there was a steady stream of donations via the Easy Fundraising, Get Lucky Local Lottery and Paypal Giving Fund platforms.

#### Capital Works

2023-24 was a particularly demanding year with two large essential projects – replacement of the flat roof areas and replacement of the fire protection panel and associated systems. Their combined cost was approximately £200k which was additional to the usual run of more regular replacement/maintenance activities including: the remaining payment for the new Lighting desk; a number of new LED stage lights; a new electronic Till system for the bar; and replacement emergency exit signs. The theatre building is 25 years old in 2024. It has ageing energy systems which are inefficient and costly to run in this period of high utility prices. There will be projects needed soon to modernise this infrastructure, requiring careful management of our reserves together with continued additional fundraising activities.

## **TEDDINGTON THEATRE CLUB LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

#### **Review of activities *(continued)***

##### **Fundraising – The 2023 Appeal fund**

Our intense focus on fundraising during 2023-24 was spearheaded by non-executive board member Nigel Cole, setting a declared initial target of £150k. The board has been genuinely overwhelmed and somewhat relieved, by members' generosity. The Club reached out to its members and friends to donate whatever they could afford towards our "Raising the Roof" appeal. There was a generous response, with more than £100k received in donations, including individuals and groups who raised money by running, walking and swimming in return for sponsorship. When adding in the funds raised through additional special events and other initiatives, the total figure in 2023/24 reached over £120k and counting (see detailed section which follows in this report). This cash injection meant that the Club was able to carry out the essential capital works whilst retaining sufficient working capital for normal operations. The Club was thereby able to ensure that the theatre building continued to operate for the benefit of the whole community.

The Club is most grateful for the support given via grants and corporate donations, and in 2023-24 the Club wishes to record its particular gratitude to the Wates Family Enterprise Trust, BROS Theatre Company and the Stella Symons Charitable Trust.

#### **PLANS FOR THE FUTURE**

##### **Future developments**

The essential building and systems related projects for the coming years include: Modernising the hot water, boiler and aircon units; also replacing the flooring on the Main Stage and in the Coward Studio.

##### **Anniversaries**

2024 sees the 25<sup>th</sup> anniversary of the Club moving into its current home at Hampton Hill Theatre. Whilst 2027 will be the Centenary of the formation of Teddington Theatre Club in its original form (Teddington & District Amateur Dramatic Circle). Various celebratory programmes and events are being held to mark both of these important occasions. The 25<sup>th</sup> anniversary coincides with the 125<sup>th</sup> anniversary of the birth of local icon Sir Noël Coward, arguably Teddington's most famous theatrical son, to which end the Club is working in conjunction with the Noël Coward Foundation to produce a week of performances of his work plus other community-based events.

#### **FINANCIAL REVIEW**

During the 2023/24 financial period, the Club's gross income grew substantially year-on-year, partly from its main revenue streams and also due to the significant contribution of appeal donations. In total our operating income increased by approximately 44% to £407,620 from the previous year (2022/23: £281,472).

The Trustees were able to manage most general operating expenditure during the year by avoiding discretionary spending. Energy costs remained very high and general inflation was also a factor in the cost of materials and services.

An operating surplus of £142,957 has been made before depreciation of the theatre equipment and building. After depreciation of £47,356 has been taken into account, there was an overall operating surplus for the year of £95,601 compared to a deficit of £34,004 in the previous year.

During the year, the Club received grants totalling £500 (2022/23 - £6,000).

Capital expenditure during the year on the building was £130,169 and on equipment was £61,818 (2022/23 totals - £8,996 and £36,398 respectively).



## TEDDINGTON THEATRE CLUB LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

#### 2023 Fundraising Appeal details

Through the 2023 Appeal to raise additional funds for the upkeep of the Theatre building, money was raised in the following ways and amounts:

- Donations from Members and Friends of the Club £78,356;
- Donations from a number of local Companies £6,645;
- Members performing individual sponsorship activities such as Walking, Swimming & Running £15,572;
- Gift Aid on those additional donations £10,558;
- Matched funding from corporate sources £4,054;
- Special Fundraising events at the theatre £12,093.

#### Reserves Policy

In 2022/23 the Trustees formally reduced the minimum reserves threshold to £150,000, which is deemed satisfactory to meet all expected near-term demands. There was also a special board note to allow a further temporary reduction during the 2023 capital projects programme. The Trustees will review this policy and the level of reserves at least annually.

**NOTE:** *The £170,000 of designated funds recorded in the 2022-23 Annual Report were used as planned for capital works during the year and therefore designated funds returns to zero for the end of this period.*

Unrestricted free net current assets at 31 March 2024 stand at £203,494 (vs £252,236 in 2022/23) which is in excess of the level set by the Trustees. Due to the current business model, the capital project programme over the next three financial years (2024/25 to 2026/27) is focused only on essential works. The Club's reserves will test the new reserve policy level during those years, and in this knowledge the Trustees continue to develop and implement new ways to maintain the reserves on a sound footing over that period of high outgoings.

#### Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### PUBLIC BENEFIT

The Trustees consider the Charity Commission's guidance on public benefit and fee charging when reviewing the Club's objectives, membership and ticket prices. The Club maintains an open membership, with discounted membership fees for those on low income or under 25. Ticket prices, though increasing, are kept affordable especially for family shows, and some are provided at discounted prices for disadvantaged groups. The theatre is used for a wide range of community and club activities providing a range of benefits to the local area in keeping with the Club's objectives and requirements of the capital funding received from the Heritage Lottery Fund. Charities and our affiliated Youth company (YAT) are given discounted hire rates for performance space at the theatre. Occupancy/Usage rate for our performance and rehearsal spaces are, on average, at least 85% over the course of a full year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1968, which was updated on 21 September 2005.

The charity is constituted under a Memorandum and Articles of Association dated 26 September 1968 and amended 3 July 2005.



## **TEDDINGTON THEATRE CLUB LIMITED**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

#### **Method of appointment or election of trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining Trustees.

#### **Policies adopted for the induction and training of trustees**

All new trustees receive a pack of information containing the Memorandum of Association, the Articles of Association, the previous year's accounts, the Charity Commission Essential Trustee publication and other key documents. There is a formal Trustee Role Description that embraces both the duties under company and charity law and what the Teddington Theatre Club itself expects of a Trustee.

Trustees are currently only drawn from the active membership and so are expected to have a knowledge of the Club and its objectives. There is therefore no formal process for inducting new trustees in the work and aims of the Club.

#### **Organisational structure and decision making**

The Club is organised by the Board which is made up of all the Trustees and meets generally once a month. There are a number of sub-committees responsible for specific areas of the administration of the Club and theatre. Each sub-committee reports to the Board through the relevant Trustee. The current sub-committees are:

- Backstage and Technical Committee,
- Bar Committee; and
- Artistic & Programming Team

#### **Risk management**

The Trustees are aware that the maintenance of standards and the enforcement of health and safety rules will always be one of their prime responsibilities. In August 2022, one of our volunteers had a serious fall resulting in a reportable injury. The local authority (LBRUT) followed up on this with an inspection of the theatre, investigation into the cause of the accident and various requests for information, plus a requirement for improvement to part of the building – all of which have been and are being complied with. LBRUT's investigations are not yet closed. The Trustees continue to incorporate a number of new Safety initiatives, detailed new processes and protocols, plus additional and improved equipment, signage etc.

The Trustees have a reserves policy designed to keep liquid funds sufficient to cover an unexpected repair or a sudden downturn in income.

The Trustees will continue to review and update where required the systems and procedures of the Club to mitigate its exposure to major risks. As part of this process the Trustees have decided to use the Charities Governance Code for guidance and an example of best practice, but decided not to adopt the code in full at this moment in time.

#### **MEMBERS' LIABILITY**

At 31 March 2024 the charity had 398 (2023 – 385) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

# **TEDDINGTON THEATRE CLUB LIMITED**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **INDEPENDENT EXAMINER**

At the Annual General Meeting to be held on 25th November 2024 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2025.

Signed on behalf of the Trustees



**P J Smith - Company Secretary**

Date: 4/9/2024

**Charity Registered Number: 257265**



## TEDDINGTON THEATRE CLUB LIMITED

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 13 to 22.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S P F Howell, FCCA

TC Group  
The Granary  
Hones Yard  
Waverley Lane  
Farnham  
Surrey  
GU9 8BB

Date: 20/02/2024



**TEDDINGTON THEATRE CLUB LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>					
Donations and legacies	3	124,110	5,470	129,580	31,166
Other trading activities	4	274,054	-	274,054	249,090
Investments	5	3,986	-	3,986	1,216
<b>Total</b>		<u>402,150</u>	<u>5,470</u>	<u>407,620</u>	<u>281,472</u>
<b>Expenditure on:</b>					
Raising funds	6	(43,411)	-	(43,411)	(39,250)
Charitable Activities	7	(223,817)	(30,155)	(253,972)	(265,310)
Other	10	(14,636)	-	(14,636)	(10,916)
<b>Total</b>		<u>(281,864)</u>	<u>(30,155)</u>	<u>(312,019)</u>	<u>(315,476)</u>
<b>Net income/(expenditure)</b>		120,286	(24,685)	95,601	(34,004)
<b>Transfers between funds</b>		-	-	-	-
<b>Net Movement in Funds</b>		<u>120,286</u>	<u>(24,685)</u>	<u>95,601</u>	<u>(34,004)</u>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		<u>491,796</u>	<u>1,774,070</u>	<u>2,265,866</u>	2,299,870
<b>Total funds carried forward</b>		<u>612,082</u>	<u>1,749,385</u>	<u>2,361,467</u>	<u>2,265,866</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 15 to 22 form an integral part of these financial statements.

# **TEDDINGTON THEATRE CLUB LIMITED**

## **BALANCE SHEET AS AT 31st MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	2,203,713	2,059,082
<b>Current assets</b>			
Stocks		3,715	1,132
Debtors	16	35,814	33,933
Cash at bank and in hand		163,965	217,171
<b>Total Current Assets</b>		<b>203,494</b>	<b>252,236</b>
<b>Liabilities</b>			
Creditors: Amounts Falling Due Within One Year	17	(45,740)	(45,452)
Net Current (Liabilities)/Assets		157,754	206,784
<b>Total Assets Less Current Liabilities</b>		<b>2,361,467</b>	<b>2,265,866</b>
Creditors: Amounts Falling Due After More Than One Year		-	-
<b>Net Assets</b>		<b>2,361,467</b>	<b>2,265,866</b>
<b>Funds of The Charity:</b>			
Restricted Funds	18	1,749,385	1,774,070
Unrestricted Funds	18	612,082	491,796
<b>Total Funds</b>		<b>2,361,467</b>	<b>2,265,866</b>

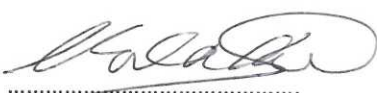
For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

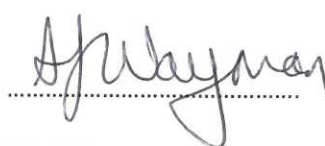
- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16/9/2024 and are signed on their behalf by



Miss C Walker



Mr S Wayman

Company registration number: 00939448

The notes on pages 15 to 22 form an integral part of these financial statements.

## **TEDDINGTON THEATRE CLUB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **1 ACCOUNTING POLICIES**

##### **Basis of Accounting**

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

##### **Going concern**

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.



## TEDDINGTON THEATRE CLUB LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1 ACCOUNTING POLICIES *(continued)*

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

##### **Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

##### **Financial instruments**

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## TEDDINGTON THEATRE CLUB LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1 ACCOUNTING POLICIES (*continued*)

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3 Income from donations and legacies	2024	2023
	£	£
Donations	104,627	5,440
Subscriptions and general income	24,453	19,726
Grants received	500	6,000
	<u>129,580</u>	<u>31,166</u>

Income from donations and legacies was £129,580 (2023 - £31,166) of which £5,470 (2023 - £5,000) was attributable to restricted and £124,110 (2023 - £26,166) was attributable to unrestricted funds.

# **TEDDINGTON THEATRE CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

<b>4</b>	<b>Income from other trading activities</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Community hires	<b>11,531</b>	16,815
	Box office	<b>104,940</b>	89,761
	Bar takings	<b>65,405</b>	62,461
	Theatre hire	<b>92,178</b>	80,053
		<b>274,054</b>	<b>249,090</b>

Income from other trading activities was £274,054 (2023 - £249,090) of which £nil (2023 - £nil) was attributable to restricted and £274,054 (2023 - £249,090) was attributable to unrestricted funds.

<b>5</b>	<b>Investment income</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Bank interest received	<b>3,986</b>	1,216

Income from investment income was £3,986 (2023 - £1,216) of which £nil (2023 - £nil) was attributable to restricted and £3,986 (2023 - £1,216) was attributable to unrestricted funds.

<b>6</b>	<b>Raising funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Bar purchases	<b>24,161</b>	20,508
	Catering	<b>764</b>	834
	Management charge	<b>18,486</b>	17,908
		<b>43,411</b>	<b>39,250</b>

Expenditure on raising funds was £43,411 (2023 - £39,250) of which £nil (2023 - £nil) was attributable to restricted and £43,411 (2023 - £39,250) was attributable to unrestricted funds.

<b>7</b>	<b>Expenditure on charitable activities</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
	Theatre running costs	<b>8</b>	<b>249,682</b>	259,902
	Governance costs	<b>9</b>	<b>4,290</b>	5,408
			<b>253,972</b>	<b>265,310</b>

Expenditure on charitable activities was £253,972 (2023 - £265,310) of which £30,155 (2023 - £19,992) was attributable to restricted and £223,817 (2023 - £245,318) was attributable to unrestricted funds.



**TEDDINGTON THEATRE CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8 Analysis of theatre running costs**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Service charge	625	-	625	525
Water rates	2,256	-	2,256	1,534
Light and heat	32,776	-	32,776	34,973
Insurance	8,251	-	8,251	18,987
Maintenance	11,347	-	11,347	11,847
Theatre hire	31,543	-	31,543	24,177
Theatre building maintenance	30,394	10,470	45,864	55,611
Cleaning	13,575	-	13,575	16,448
Production costs	22,710	-	22,710	22,171
General expenses	1,345	-	1,345	567
Box office running costs	3,484	-	3,484	4,429
Publicity costs	28,798	-	28,798	25,540
Theatre building and equipment depreciation	27,423	19,685	47,108	43,093
	<u>219,527</u>	<u>30,155</u>	<u>249,682</u>	<u>259,902</u>

**9 Analysis of governance costs**

	2024 £	2023 £
Independent examiners fee	2,799	2,947
Legal and professional fees	1,491	2,461
<b>Total</b>	<u>4,290</u>	<u>5,408</u>

**10 Other expenditure**

	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
General expenses	2,510	2,510	1,089
Telephone	3,049	3,049	2,746
Print, post and stationery	2,259	2,259	600
Bank charges	6,570	6,570	6,216
Office equipment depreciation	248	248	265
	<u>14,636</u>	<u>14,636</u>	<u>10,916</u>

# **TEDDINGTON THEATRE CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

<b>11 Net income/(expenditure) for the year</b>	<b>2024</b>	<b>2023</b>
<b>This is stated after charging:</b>	<b>£</b>	<b>£</b>
Depreciation – Owned Assets	<b>47,356</b>	43,358
Independent examination fee	<b>1,000</b>	1,000
Non audit services	<b>1,800</b>	1,947

## **12 Staff costs and numbers**

During the year, the charity had nil employees (2023 – nil).

## **13 Trustees' remuneration and benefits**

The Trustees received £nil for services rendered during the year (2023 – £nil).

None of the trustees were reimbursed for any expenses during the year (2023 - £nil).

## **14 Related party transactions**

Donations were received in the year totalling £2,696 from five trustees (2023 - £235 from three trustees).

The members have been paid £82,534 (2023 - £78,498) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £29,843 (2023 - £18,761) was paid to members who are related to trustees.

## **15 Tangible assets**

	<b>Theatre Building £</b>	<b>Theatre Equipment £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost:</b>				
At 1 April 2023	<b>2,439,547</b>	<b>406,280</b>	<b>15,528</b>	<b>2,861,355</b>
Additions	<b>130,169</b>	<b>61,818</b>	-	<b>191,987</b>
Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>2,569,716</b>	<b>468,098</b>	<b>15,528</b>	<b>3,053,342</b>
<b>Depreciation:</b>				
At 1 April 2023	<b>498,384</b>	<b>288,937</b>	<b>14,952</b>	<b>802,273</b>
Charge for the year	<b>21,760</b>	<b>25,348</b>	<b>248</b>	<b>47,356</b>
Eliminated on disposal	-	-	-	-
<b>At 31 March 2024</b>	<b>520,144</b>	<b>314,285</b>	<b>15,200</b>	<b>849,629</b>
<b>NET BOOK VALUE:</b>				
<b>At 31 March 2024</b>	<b>2,049,572</b>	<b>153,813</b>	<b>328</b>	<b>2,203,713</b>
<b>At 31 March 2023</b>	<b>1,941,163</b>	<b>117,343</b>	<b>576</b>	<b>2,059,082</b>



**TEDDINGTON THEATRE CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>16 Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	9,738	7,035
Other debtors	7,928	5,155
Prepayments and accrued income	18,148	21,743
	<u>35,814</u>	<u>33,933</u>

<b>17 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	10,664	9,398
Other taxation and social security	6,788	6,176
Other creditors	11,370	13,608
Accruals and deferred income	16,918	16,270
	<u>45,740</u>	<u>45,452</u>

**18 Analysis of charitable funds**

**Analysis of movement in unrestricted funds**

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 Mar 2024
	£	£	£	£	£
General fund	321,496	402,150	(111,564)	-	612,082
Designated funds	170,300	-	(170,300)	-	-
	<u>491,796</u>	<u>402,150</u>	<u>(281,864)</u>	<u>-</u>	<u>612,082</u>

**Analysis movement in unrestricted funds – previous year**

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 Mar 2023
	£	£	£	£	£
General fund	510,808	276,172	(295,484)	(170,000)	321,496
Designated funds	-	300	-	170,000	170,300
	<u>510,808</u>	<u>276,472</u>	<u>(295,484)</u>	<u>-</u>	<u>491,796</u>

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

**Analysis movement in restricted funds**

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 Mar 2024
	£	£	£	£	£
Restricted funds	1,774,070	5,470	(30,155)	-	1,749,385

**TEDDINGTON THEATRE CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18 Analysis of charitable funds (continued)**

**Analysis movement in restricted funds – previous year**

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 Mar 2023
	£	£	£	£	£
Restricted funds	<u>1,789,062</u>	<u>5,000</u>	<u>(19,992)</u>	<u>-</u>	<u>1,774,070</u>

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

**19 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	454,328	1,749,385	2,203,713
Cash at bank and in hand	163,965	-	163,965
Current assets	39,529	-	39,529
Current liabilities	(45,740)	-	(45,740)
<b>At 31 March 2024</b>	<u><b>612,082</b></u>	<u><b>1,749,385</b></u>	<u><b>2,361,467</b></u>

**Analysis of net assets between funds – previous year**

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	290,012	1,769,070	2,059,082
Cash at bank and in hand	212,171	5,000	217,171
Current assets	35,065	-	35,065
Current liabilities	(45,452)	-	(45,452)
<b>At 31 March 2023</b>	<u><b>491,796</b></u>	<u><b>1,774,070</b></u>	<u><b>2,265,866</b></u>