

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company No. 00939448

Charity Registered No. 257265

tc accounts • tax • legal • financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2021

CONTENTS	PAGES
Report of the Trustees	1 to 9
Independent examiner's report to the Trustees	10
Statement of Financial Activities	11
Balance sheet	12
Notes to the financial statements	13 to 20

TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mrs G C McCarthy (Resigned 23 November 2020)
Miss C E Walker
Mrs L Cooper
Mr K Mason (Resigned 23 November 2020)
Mr J H Stockwell
Mrs C Messum (Chair)
Mr S Wayman
Mrs R Dowbiggin (Resigned 7 June 2020)
Mrs F Auty (Appointed 23 November 2020)
Mr M Elgey (Appointed 23 November 2020)
Mr M Bishop (Appointed 23 November 2020 and resigned 21 April 2021)

Company Secretary: Mrs P Smith

Registered Office: Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number: 00939448

Charity Registered Number: 257265

Independent Examiner: Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Education

The Club runs a number of workshops on different aspects of the theatre each year for its members. The Trustees provide facilities at least twice a year for the Club's affiliated youth theatre group (ages 16-25), Youth Action Theatre (YAT), to stage performances; including their own technical and backstage crews. Local stage schools regularly use the facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and staging popular productions each year in the main auditorium.

Diversity and Inclusion

The Club welcomes members from diverse backgrounds and promotes diversity and equal opportunities. The company neither condones nor tolerates discrimination due to any reason including race, religion, age, disability, gender or sexual orientation. Discriminatory behaviour and language, bullying and harassment (including on our online platforms) have no place in our inclusive, safe environment and will not be tolerated.

Artistic values

The Club is committed to producing a varied programme of productions with the highest of production values. Our Artistic and Technical teams both have very high standards and strive for excellence whilst recognising that we are a club theatre with an obligation and desire to be inclusive and of benefit to the wider community. With this in mind we actively encourage all our members to cross-train and be able to turn their hand to a number of different roles. Everyone is able to play to their own strength.

In the interest of inclusivity, we program a diverse programme of between 10 and 12 productions that is very often more ambitious than that of similar organisations. Benefits of this are manifold and include the encouragement of a new audience from a broad demographic and the opportunity for our actors, directors and technicians to develop and extend their skills. Having both studio and main auditorium spaces allows us the flexibility to produce everything from modern two handers to full blown Shakespearean epics.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Artistic values *(continued)*

The Club is acutely aware of our responsibility to our existing loyal audience to produce entertaining work and to market it appropriately; we ensure that we are clear about content including bad language, sexual or violent scenes, flashing lights, smoke where necessary.

Activities for achieving objectives

The Club own and run Hampton Hill Theatre, a purpose-built, modern and well-equipped theatre comprising of two theatre spaces, conference and function room facilities. The 197 seat Main Auditorium and the Noel Coward Studio Theatre are both available for hire to amateur and professional companies, many of whom are long standing customers.

The theatre is the permanent home to the Club, which aims to stage ten major productions a year, plus other small-scale productions, regular open days, development sessions, member and community events.

The Club is an active member of Arts Richmond, an independent charity supporting the arts and culture in and around the London Borough of Richmond upon Thames. The Club enters all of its productions into the Swan Awards and provides facilities for a number of activities organised by Arts Richmond.

Volunteers

The Club is able to continue successfully staging shows and run the Theatre thanks to the number of members who volunteer their time and expertise. All performers, technical and backstage crews for each show staged by the Club provide their services voluntarily, as do the bar staff, box office and front of house. The Club has no paid employees.

The Trustees are also member volunteers, with one Trustee representing a core operational element of the Club and the members who volunteer within it. There are also two non-executive Trustees who do not represent a specific group of volunteers.

The Trustees are grateful to the members who regularly provide support during every production for their unstinting efforts, and are especially grateful for the continued support and understanding of the membership and volunteers during the unique challenges presented by the national response to COVID-19.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Due to the national response to COVID-19 the Club was unable to stage any shows in the Theatre during the period. This included the extremely difficult decision to cancel shows that were fully cast and one that was very close to opening.

However, the Club remained busy during the period making the most of the opportunities afforded it by technology to establish a number of projects designed to engage the membership and to make everyone who want to be feel included.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Review of activities (*continued*)

These projects included:

- Sunday evening play reading via Zoom, with a number of 'special events' including an evening of Christmas readings and music, VE Day tribute and marking Refugee Week and black lives matter
- Shakespeare in Solidarity - a poem was created out of individual lines of Shakespeare's plays, sonnets and poems, recorded individually by members
- Auditorium – the Club's podcast which has included the following seasons:
 - 13 Frights of Hallowe'en - 13 Short stories each read by a different member
 - Behind the TTC scenes - ad hoc interviews with the Clubs technicians, management and production teams to give an insight as to how the building and everything in it works
 - Twisted Christmas - another series of short stories released over the 12 days of Christmas
- Wilde Weekend - to tie in with the 125th anniversary of Wilde's imprisonment and Pride Month, this was 25 continuous hours of Oscar Wilde plays, poems short stories and readings streamed live via YouTube. Involving nine directors, 62 actors, and three continuity hosts.
- Audio Pantomime - Dick Whittington re-imagined for radio, recorded remotely from members' own homes and broadcast on Boxing Day via YouTube
- Audio Plays – new writing and plays from the archives remastered by the Clubs sound team and broadcast via YouTube
- Lockdown Monologues - a series of short pieces written and performed by members, filmed via Zoom and broadcast via YouTube in episodes starting on the 12-month anniversary of the day the Theatre closed
- What's love got to do with it...? - 24 hours of plays, poems, letters and readings over two days to celebrate Valentine's Day. This involved over 80 performers, who created over 300 individual roles across 150 pieces of work

A support network was also established by volunteers to ensure that the Club's most vulnerable members could access support when needed during the lockdowns and continued restrictions.

The main auditorium hosted no productions by external hires during the period due to lockdowns and restrictions. During the summer window a number of children's groups including Dramacube, On-Stage Now, Boundless Dance and The Step on Stage Academy of Performing Arts, were able to run classes and workshops with no audiences. During these months the Theatre hosted four summer schools and 24 classes.

No community events or social bookings took place during the year again due to Covid restrictions however once the first lockdown was over some businesses were able to use the facilities for essential training, professional rehearsals etc. Social distancing requirement limited the capacity and scope of many events. We hosted 14 meetings and training events for businesses, as well as 16 professional rehearsals, two examination days and Crossroads Care managed to hold five of their Carers Café.

Hampton Hill Theatre is an active member of the Hampton Hill Business Association, the Teddington Society and the London Borough of Richmond-Upon-Thames Chamber of Commerce.

With activities heavily restricted by the Governments response to COVID-19 the projects commissioned for 2020 were put on hold, with the exception of developing a new website for the Club and Theatre to replace the current one, which will become unsupported in the near future. The new website went live in July 2021.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Review of activities (*continued*)

There were also developments in the Fundraising and Sponsorship project with the Club joining Easy Fundraising and Amazon Smile programmes, which raise money for the Club via cashback from members purchases. The Club also joined the Get Lucky Local Lottery that was established to support charities within the London Borough of Richmond upon Thames. The Club receives a share of every ticket purchased by Members, who can win prizes up to £25,000 in the weekly draws. The Club also started using PayPal to make it easier for members and supporters to donate to the Club via a weblink or button on the website. This enabled the Club to raise £600 during '*What's love got to do with it?*' and continue receiving personal donations through the rest of the year. The Club was also awarded a grant from the Theatres Trust to improve the air conditioning within the theatre and as well as a grant from the National Lottery to purchase new chairs.

A Diversity and Inclusion Working Group was established by the Trustees during the period, with the initiative is to widen diversity and inclusivity within the Club and all who engage with it. The Group have undertaken a number of activities during the period including a survey of members, and establishing a book club.

PLANS FOR THE FUTURE

Future developments

Plans for 2021/22 remain uncertain with the continued restrictions. These kept the theatre dark for the first quarter of 2021/22, with social distancing curtailing audience numbers when the Club could finally stage its first production for 15 months in July 2021.

The Trustees were extremely glad to be able to finally welcome members and an audience back into the theatre, and look forward to doing so on a regular basis going forward. A programme has been put in place for the rest of the year of smaller and more flexible shows, to help best navigate the uncertain the times ahead.

Significant capital expenditure has been approved to repair the drainage at certain points on the roof and the subsequent damage that this has caused to parts of the render. There will also be additional expenditure to complete the improvement to the ventilation within the building and protect the air conditioning from further contamination from pigeons. In June 2021 the Trustees authorised a project to redevelop the bar and foyer area. The redesigned space will increase capacity within the foyer and provide an enhanced experience for members and those working behind the bar.

FINANCIAL REVIEW

The period was an extremely difficult one for the Club financially, with two of its four regular income streams completely cut off for the full 12-months and hires income extremely limited. Only income from membership, the smallest of the regular income streams, was not materially affected. Although there was still an 11% reduction in member numbers in the period, which the Trustees will work to rebuild. In total operating income reduced by £212,557 (96%) from the previous year.

The Trustees were able to reduce expenditure wherever possible, and discretionary spending was kept to a minimum. This has been possible as ever to the hard work and understanding of the Club's volunteers and contractors, who have been invaluable during this period.

The Trustees are also grateful for the financial support provided by the Government via the London Borough of Richmond upon Thames during the period and into the start of the next financial year. As well as the work of the Financial Conduct Authority in ensuring a swift resolution to the Club's insurance claim.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Financial review (*continued*)

This support, as well as the continued support of its members, has enabled the Club to end this unprecedented period on an even financial footing, and in a much better financial position than was anticipated during the year.

An operating loss of £57,503 has been made before depreciation of the theatre equipment and building. After depreciation of £35,333 has been taken into account, there was an overall operating loss for the year of £92,836 compared to a surplus of £11,117 in the previous year.

During the year, the Club received grants totalling £52,436 and settlement of a business interruption insurance claim of £25,000. This one-off non-recurring income reduced the overall loss for the year to £15,400.

Capital expenditure during the year was £8,130 (2020 - £80,022), the significant decrease from the previous year was due to the lift being replaced last year and all but essential capital expenditure being delayed during 2020/21.

Reserves Policy

The reserves policy of the club, as set and reviewed by the Trustees, is that the appropriate level of unrestricted net current assets should be £210,000. This is so that overheads can be covered for a reasonable period should income levels fall significantly and also to act as a contingency against a major unexpected event arising. The Trustees will review this policy and the level of reserves annually.

Unrestricted free net current assets at 31 March 2021 stand at £297,334 (£279,466 in 2019/20) which is in excess of the level set by the Trustees. Of this £184,241 has been designated for capital projects over the next three financial years (2021/22 to 2023/24). The Club's reserves are forecast to drop below the reserve policy level by 31 March 2022 due to the approved capital programme and revenue pressures from the anticipated continued restrictions on the operating environment of amateur theatres. In this knowledge the Trustees will be developing and implementing a robust plan to replenish the reserves back to the policy level within the next three years.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

PUBLIC BENEFIT

The Trustees consider the Charity Commission's guidance on public benefit and fee charging when reviewing the Club's objectives, membership and ticket prices. The Club maintains an open membership, with discounted membership fees for those on low income, under 25 and over 65. Ticket prices are kept affordable. The theatre is used for a wide range of community and club activities providing a range of benefits to the local area in keeping with the Club's objectives and requirements of the capital funding received from the Heritage Lottery Fund.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1968, which was updated on 21 September 2005.

The charity is constituted under a Memorandum and Articles of Association dated 26 September 1968 and amended 3 July 2005.

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining Trustees.

Policies adopted for the induction and training of trustees

All new trustees receive a pack of information containing the Memorandum of Association, the Articles of Association, the previous year's accounts, the Charity Commission Essential Trustee publication and other key documents. There is a formal Trustee Role Description that embraces both the duties under company and charity law and what the Teddington Theatre Club itself expects of a Trustee.

Trustees are currently only drawn from the active membership and so are expected to have a knowledge of the Club and its objectives. There is therefore no formal process for inducing new trustees in the work and aims of the Club.

Organisational structure and decision making

The Club is organised by the Board which is made up of all the Trustees and meets once a month. There are a number of sub-committees responsible for specific areas of the administration of the Club and theatre. Each sub-committee reports to the Board through the relevant Trustee. The current sub-committees are:

- Backstage and Technical Committee,
- Bar Committee; and
- Play Selection Committee

Risk management

The Trustees are aware that the maintenance of standards and the enforcement of health and safety rules will always be one of their prime responsibilities.

The Trustees have a reserves policy designed to keep liquid funds sufficient to cover an unexpected repair or a sudden downturn in income.

The Trustees will continue to review and update where required the systems and procedures of the Club to mitigate its exposure to major risks. As part of this process the Trustees have decided to use the Charities Governance Code for guidance and an example of best practice, but decided not to adopt the code in full at this moment in time.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

MEMBERS' LIABILITY

At 31 March 2021 the charity had 341 (2020 – 384) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TEDDINGTON THEATRE CLUB LIMITED

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on ~~15th~~ ^{22nd} November 2021 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2022.

Signed on behalf of the Trustees


.....
P. Smith - Company Secretary

Date: 15th September 2021

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 13 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 21/09/2021

TEDDINGTON THEATRE CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations and legacies	3	93,090	5,000	98,090	23,336
Other trading activities	4	8,512	-	8,512	221,069
Investments	5	133	-	133	460
Total		<u>101,735</u>	<u>5,000</u>	<u>106,735</u>	<u>244,865</u>
Expenditure on:					
Raising funds	6	(3,688)	-	(3,688)	(30,106)
Charitable Activities	7	(90,262)	(20,292)	(110,554)	(190,995)
Other	10	(7,893)	-	(7,893)	(12,647)
Total		<u>(101,843)</u>	<u>(20,292)</u>	<u>(122,135)</u>	<u>(233,748)</u>
Net income/(expenditure)		(108)	(15,292)	(15,400)	11,117
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>(108)</u>	<u>(15,292)</u>	<u>(15,400)</u>	<u>11,117</u>
Reconciliation of Funds:					
Total funds brought forward		<u>463,467</u>	<u>1,821,947</u>	<u>2,285,414</u>	<u>2,274,297</u>
Total funds carried forward		<u>463,359</u>	<u>1,806,655</u>	<u>2,270,014</u>	<u>2,285,414</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

BALANCE SHEET AS AT 31st MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,977,681	2,005,948
Current assets			
Stocks		2,026	3,435
Debtors	16	24,968	15,195
Cash at bank and in hand		308,157	291,012
Total Current Assets		335,151	309,642
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	(42,818)	(30,176)
Net Current (Liabilities)/Assets		292,333	279,466
Total Assets Less Current Liabilities		2,270,014	2,285,414
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		2,270,014	2,285,414
Funds of The Charity:	18		
Restricted Funds		1,806,655	1,821,947
Unrestricted Funds		463,359	463,467
Total Funds		2,270,014	2,285,414

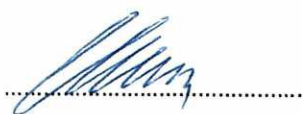
For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

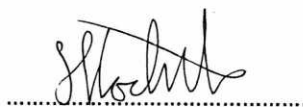
- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 15/09/2021 and are signed on their behalf by



Mrs C Messum



Mr J H Stockwell

Company registration number: 00939448

The notes on pages 13 to 20 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

Basis of Accounting

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3 Income from donations and legacies	2021	2020
	£	£
Donations	5,751	2,236
Subscriptions and general income	19,903	21,100
Grants received	47,436	-
Business interruption claim income	25,000	-
	<u>98,090</u>	<u>23,336</u>

Income from donations and legacies was £98,090 (2020 - £23,336) of which £5,000 (2020 - £nil) was attributable to restricted and £93,090 (2020 - £23,336) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4	Income from other trading activities	2021	2020
		£	£
	Community hires	3,308	14,225
	Box office	-	100,359
	Bar takings	-	46,637
	Theatre hire	5,204	59,848
		8,512	221,069

Income from other trading activities was £8,512 (2020 - £221,069) of which £nil (2020 - £nil) was attributable to restricted and £8,512 (2020 - £221,069) was attributable to unrestricted funds.

5	Investment income	2021	2020
		£	£
	Bank interest received	133	460

Income from investment income was £133 (2020 - £460) of which £nil (2020 - £nil) was attributable to restricted and £133 (2020 - £460) was attributable to unrestricted funds.

6	Raising funds	2021	2020
		£	£
	Bar purchases	1,408	16,902
	Catering	-	632
	Management charge	2,280	12,572
		3,688	30,106

Expenditure on raising funds was £3,688 (2020 - £30,106) of which £nil (2020 - £nil) was attributable to restricted and £3,688 (2020 - £30,106) was attributable to unrestricted funds.

7	Expenditure on charitable activities	Note	2021	2020
			£	£
	Theatre running costs	8	107,620	186,557
	Governance costs	9	2,934	4,438
			110,554	190,995

Expenditure on charitable activities was £110,554 (2020 - £190,995) of which £20,292 (2020 - £20,292) was attributable to restricted and £90,262 (2020 - £170,703) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8 Analysis of theatre running costs

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2021 £
Ground rent	-	-	-	100
Service charge	568	-	568	-
Water rates	632	-	632	839
Light and heat	12,112	-	12,112	25,380
Insurance	13,358	-	13,358	11,598
Maintenance	1,929	-	1,929	4,413
Theatre hire	14,447	-	14,447	23,547
Theatre building maintenance	14,072	-	14,072	16,950
Cleaning	8,484	-	8,484	26,854
Production costs	(682)	-	(682)	24,308
General expenses	314	-	314	212
Box office running costs	429	-	429	420
Publicity costs	6,624	-	6,624	16,092
Theatre building and equipment depreciation	15,041	20,292	35,333	35,844
	<u>87,328</u>	<u>20,292</u>	<u>107,620</u>	<u>186,557</u>

9 Analysis of governance costs

	2021 £	2020 £
Independent examiners fee	2,769	2,993
Legal and professional fees	-	1,247
Subscription collection	165	198
Total	<u>2,934</u>	<u>4,438</u>

10 Other expenditure

	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
General expenses	94	94	1,445
Telephone	2,885	2,885	3,423
Print, post and stationery	755	755	1,579
Bank charges	3,095	3,095	5,136
Office equipment depreciation	1,064	1,064	1,064
	<u>7,893</u>	<u>7,893</u>	<u>12,647</u>

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11 Net income/(expenditure) for the year	2021	2020
This is stated after charging:	£	£
Depreciation – Owned Assets	36,397	36,908
Independent examination fee	1,000	1,000
Non audit services	1,769	1,993

12 Staff costs and numbers

During the year, the charity had nil employees (2020 – nil).

13 Trustees' remuneration and benefits

The Trustees received £103 for services rendered during the year (2020 – £1,413).

None of the trustees were reimbursed for any expenses during the year (2020 - £nil).

14 Related party transactions

The members have been paid £27,443 (2020 - £51,146) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £121 (2020 - £2,905) was paid to members who are related to trustees.

15 Tangible assets

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost:				
At 1 April 2020	2,335,312	339,092	14,983	2,689,387
Additions	-	8,130	-	8,130
Disposals	-	-	-	-
At 31 March 2021	2,335,312	347,222	14,983	2,697,517
Depreciation:				
At 1 April 2020	438,274	232,484	12,681	683,439
Charge for the year	19,365	15,968	1,064	36,397
Eliminated on disposal	-	-	-	-
At 31 March 2021	457,639	248,452	13,745	719,836
NET BOOK VALUE:				
At 31 March 2021	1,877,673	98,770	1,237	1,977,681
At 31 March 2020	1,897,038	106,608	2,302	2,005,948

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16 Debtors	2021	2020
	£	£
Trade debtors	2,060	6,291
Other debtors	5,337	3,562
Prepayments and accrued income	17,571	5,342
	<u>24,968</u>	<u>15,195</u>
17 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	25,997	9,119
Other taxation and social security	-	3,238
Other creditors	14,025	12,542
Accruals and deferred income	2,796	5,277
	<u>42,818</u>	<u>30,176</u>

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 April 2020	Income	Expenditure	Transfer	Balance 31 Mar 2021
	£	£	£	£	£
General fund	<u>463,467</u>	<u>101,735</u>	<u>(101,843)</u>	<u>-</u>	<u>463,359</u>

Analysis movement in unrestricted funds – previous year

	Balance 1 April 2019	Income	Expenditure	Transfer	Balance 31 Mar 2020
	£	£	£	£	£
General fund	<u>432,058</u>	<u>244,865</u>	<u>(213,456)</u>	<u>-</u>	<u>463,467</u>

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity.

Analysis movement in restricted funds

	Balance 1 April 2020	Income	Expenditure	Transfer	Balance 31 Mar 2021
	£	£	£	£	£
Restricted funds	<u>1,821,947</u>	<u>5,000</u>	<u>(20,292)</u>	<u>-</u>	<u>1,806,655</u>

Analysis movement in restricted funds – previous year

	Balance 1 April 2018	Income	Expenditure	Transfer	Balance 31 Mar 2019
	£	£	£	£	£
Restricted funds	<u>1,842,239</u>	<u>-</u>	<u>(20,292)</u>	<u>-</u>	<u>1,821,947</u>

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	176,025	1,801,655	1,977,680
Cash at bank and in hand	303,157	5,000	308,157
Current assets	26,995	-	26,995
Current liabilities	(42,818)	-	(42,818)
At 31 March 2021	<u>463,359</u>	<u>1,806,655</u>	<u>2,270,014</u>

Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	184,001	1,821,947	2,005,948
Cash at bank and in hand	291,012	-	291,012
Current assets	18,630	-	18,630
Current liabilities	(30,176)	-	(30,176)
At 31 March 2020	<u>463,467</u>	<u>1,821,947</u>	<u>2,285,414</u>