

THE TEDDINGTON THEATRE CLUB LIMITED

England & Wales · Charity number 257265

Details

Other names	TTC LTD
Status	Registered
Legal form	Charitable company
Company number	00939448
Registered	1968-11-12
Register	View on the Charity Commission register

Contact

Address	Hampton Hill Theatre 90 High Street Hampton Hill Hampton TW12 1NY
Phone	07939 229231
Email	secretary@teddingtontheatreclub.org.uk
Website	www.teddingtontheatreclub.org.uk

Activities

Objects: TO ENCOURAGE THE STUDY AND PRACTICE OF DRAMATIC ART AMONGST THE INHABITANTS OF LONDON AND ELSEWHERE AND TO PROMOTE AND CONDUCT SUCH THEATRICAL AND MUSICAL PREFORMANCES, LECTURES CONCERTS AND OTHER EDUCATIONAL ENTERPRISES AS MAY TEND TO THE ATTAINMENT OF THIS OBJECT.

Activities: The charity owns and maintains the Hampton Hill Playhouse for community benefit. It is the permanent home of the Teddington Theatre Club which puts on 8 major productions a year plus other small scale productions. The theatre is also available for hire to other theatrical groups.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LONDON
- Richmond Upon Thames
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£377,054	£373,773	-	-
2024-03-31	£407,620	£312,019	-	-
2023-03-31	£281,472	£315,476	-	-
2022-03-31	£238,372	£208,516	-	-
2021-03-31	£106,735	£122,135	-	-

Trustees

Name	Role	Appointed
Sally Halsey	Chair	2024-11-23
Benjamin Clare		2023-11-20
Ian Martin Wyatt		2026-04-20
Jane Marcus		2024-11-23
Lucinda Springett		2025-11-22
Richard Auty		2022-11-22
William Wesley Henderson Roe		2024-11-23

THE TEDDINGTON THEATRE CLUB LIMITED

England & Wales - Charity number 257265

Accounts

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company No. 00939448

Charity Registered No. 257265



The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2025

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TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Mrs S Halsey (Chair)(appointed 23 November 2024)
Mr N Cole
Mr R Auty
Mr B Clare
Mr W W Henderson Roe (appointed 23 November 2024)
Ms J Marcus (appointed 23 November 2024)
Ms J A M Taylor (appointed 23 November 2024)
Ms M V Dwarkadas (appointed 10 December 2024)
Miss C E Walker (resigned 23 November 2024)
Mr S Wayman (resigned 23 November 2024)
Mrs F Auty (resigned 23 November 2024)
Mr G Thomason (resigned 23 November 2024)
Mr D Wain (resigned 23 November 2024)

Company Secretary: Mrs P J Smith (resigned 16 September 2024)
Mrs R E Cole (appointed 16 September 2024)

Registered Office: Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number: 00939448

Charity Registered Number: 257265

Independent Examiner: Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

CHAIR'S STATEMENT

This year marked the 25th anniversary of our residency at Hampton Hill Theatre — an important milestone that reflects the enduring passion, commitment, and generosity of our members. Thanks to this dedication, Teddington Theatre Club delivered a rich and varied programme of productions which delighted audiences, earned critical acclaim, and attracted strong ticket sales despite the broader financial challenges facing the sector. We also celebrated recognition through multiple Arts Richmond Swan Award nominations.

Hampton Hill Theatre continues to thrive as a community hub. Demand for our spaces has grown, with repeat bookings, waiting lists, and a vibrant atmosphere at every event. Maintaining and improving the building is an ongoing challenge, but we are meeting it head-on through fundraising initiatives such as Santa's Grotto, NT Live screenings, sponsored activities, and applications for grant funding. These efforts are critical in building the reserves needed to secure our long-term future.

As Chair, I am proud of the creativity, resilience, and spirit of our members and volunteers. Together we are ensuring the club remains artistically vibrant, financially stable, and welcoming to all. I look forward to another exciting year ahead, as we continue to stage productions that inspire, challenge, and entertain.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Background

Founded in 1927, Teddington Theatre Club (TTC) is one of south-west London's leading amateur drama groups. From its origins of bringing Shakespeare to local schools, the club has evolved into a vibrant company with a reputation for creativity and excellence. Over its history, TTC has staged more than 700 productions and now presents around ten shows annually at its home, Hampton Hill Theatre.

Charitable Purpose and Activities

TTC exists to inspire and support the study and practice of dramatic arts. Each year, it delivers a diverse programme of plays, musicals, lectures, concerts, and educational events. TTC also supports Youth Action Theatre (ages 16–25), local schools, drama groups, and stage schools, providing facilities and mentoring.

Artistic Values

TTC is committed to producing work of the highest artistic quality while remaining inclusive and community-focused. Each season presents a diverse range of productions, from classics to contemporary works, fostering new talent while engaging loyal members and audiences. Both the main auditorium and studio theatre provide flexibility and opportunity for experimentation.

Diversity and Inclusion

TTC actively promotes diversity and equal opportunities. TTC practices blind casting, provides advocacy support for members, offers free or reduced-rate tickets to carers and disadvantaged groups, and stages relaxed performances to support neurodiverse audiences. Harassment and discrimination are not tolerated, and inclusivity remains at the heart of TTC values.

Principal Risks and Uncertainties

The most significant risks to TTC relate to the maintenance of Hampton Hill Theatre. With the building now over 25 years old, maintaining adequate capital reserves for undertaking maintenance projects remains an ongoing challenge. The Trustees monitor this risk closely and continue to address the situation through prudent financial management and active fundraising efforts.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Principal Risks and Uncertainties *(continued)*

Following a serious volunteer injury in 2022, health and safety inspections and audits were carried out. Significant safety improvements were proposed, which have now been fully implemented. The local authority has since confirmed that no further investigations or inspections are necessary.

ACHIEVEMENTS AND PERFORMANCE

TTC has maintained a high level of activity throughout the year, both through club-led initiatives and the continued use of Hampton Hill Theatre as a vital community venue. Audience numbers remain robust, with studio productions frequently selling out and main auditorium performances drawing excellent attendance. The third annual TTC Fringe was a particular highlight, showcasing original writing by members and featuring several world premieres. This event further underscored the club's dedication to fostering creativity and supporting new work. Engagement from members remains central to TTC's success. The club welcomed many newcomers both on and off stage, with several members directing for the first time. Recruiting and training technical volunteers continues to be a priority, and progress is being made thanks to renewed calls for support.

2024 TTC Programme

All productions delivered positive financial contributions over the year, reinforcing TTC's operational sustainability. In addition to ticket sales, fundraising initiatives — including movie nights, special guest events, and Santa's Grotto all generated valuable supplementary income. Prudent cost management throughout the year further supported strong financial outcomes, ensuring resources were used efficiently and effectively.

TTC staged 11 productions across the year. Percentages show the capacity sold, with box office takings also provided.

On the main auditorium stage (capacity 197):

- | | |
|--|----------------|
| • Martin McDonagh's dark comedy Hangmen | (80%, £15,672) |
| • An original pantomime Jack and the Beanstalk | (86%, £28,506) |
| • Ira Levin's thriller Deathtrap | (72%, £10,901) |

In the studio theatre (capacity 50):

- | | |
|---|----------------|
| • Nina Raine's legal drama Consent | (100%, £4,357) |
| • based on a true story The Drowning Girls | (89%, £4,539) |
| • Charlotte Jones' comedy Humble Boy | (99%, £4,907) |
| • sharp satire NSFW by Lucy Kirkwood | (100%, £5,540) |
| • a new play 13 Days by TTC member Angela Gibbins | (100%, £4,801) |
| • family drama Weird Women by Genni Trickett | (100%, £5,346) |
| • sci-fi horror X by Alistair McDowall | (77%, £3,583) |
| • Fringe Festival of short new plays by members | (88%, £2,649) |

TTC also presented rehearsed readings of all 10 one act plays from Noel Coward's Tonight at 8.30, to celebrate the 125 years since the great playwright was born just down the road in Teddington.

In September 2024 TTC is delighted to have won six Arts Richmond Swan Awards, including Best Production of a Musical for Spamalot staged in 2023.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Review of activities (*continued*)

EXTERNAL HIRES AND FUNDRAISING

The theatre was in high demand, hosting 28 (2023/24: 25) visiting companies, schools, dance academies, community groups, and businesses. Most were used to deliver a one-week run of their shows. This diversity demonstrates the theatre's central role as a cultural and community hub. The increase was achieved by running the studio theatre and main auditorium concurrently on the same nights. This will be increased in 2025/26.

The 2024/25 fundraising campaign raised £55,245 (2023/24: £120k) through donations, sponsorships, and events, enabling vital capital works while sustaining daily operations. The club is deeply grateful to members, friends, corporate donors, and charitable trusts whose generosity made this possible:

- £8,516 Donations from Members and Friends of the Club;
- £535 Donations from several local Companies;
- £10,723 Gift Aid;
- £3,734 Matched funding from corporate sources;
- £2,178 Donations via local organised lotteries (Easy Fundraising, Get Lucky Local etc.); and
- £29,559 Special Fundraising events at the theatre incl. Movies, NT Live, Santa's Grotto

(NB: income from 'Special Fundraising events' shown in the Annual Accounts as part of Box Office receipts i.e. Ticket Sales (not donations).

Santa's Grotto

The club's 2024 Santa's Grotto at Hampton Hill Theatre was a standout success, doubling its sales compared to the previous year. Over 900 children from 600 families visited Santa, generating £10,600 in income. After expenses, the event delivered a profit exceeding £9,000. In keeping with the club's values as a community of storytellers, each child received an age-appropriate book rather than a plastic toy — an environmentally conscious and meaningful gift. TTC also extended support to local families in need, offering a 30% discount to 30 children from Ukrainian refugee families and a 50% discount to 20 students from Capella Speech and Language School in Twickenham. The Grotto was staffed entirely by volunteers, with over 50 members contributing their time and energy across the 10-day event. Their dedication was instrumental in creating a joyful and inclusive experience for all who attended.

CAPITAL WORKS

A significant investment was again made in 2024/25, including:

- Yardley Renovations – Providing a wood floor for dancing and other activities whilst creating a dressing room for the Coward Studio
- Creation of a Stage Manager's Desk and Tech comms for the Coward Studio
- New LED Lighting for Yardley Room and Coward Studio
- Removing stored water and moving to mains water to reduce Legionella risk
- Replacement of modern single mixer taps to reduce Legionella risk
- Separating hot water from the main heating system to an on-demand system
- Replacement of the dimmer racks to allow LED lighting to be installed
- Replace all Emergency Exit signs on the DALI system with new low-level light signs
- Additional roof repair to resolve over-topping in troughs

These works, costing c£100k (2023/24: c£200k), were essential to keep the building safe and operational.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

PLANS FOR THE FUTURE

Looking ahead, future projects will focus on replacing the central heating boilers, two of the current four boilers have now failed. The addition of solar panels and battery storage will enable low-cost nighttime energy to be used during the evening, saving an estimated third to half of the current electricity bill. The replacement dimmer racks will now allow for the gradual replacement of the main stage lighting. This has commenced, replacing tungsten lights with LED lights. This has had an immediate reduction in electricity usage. Ongoing savings are planned to be used to replace the lighting grid as quickly as possible.

The general redecoration of all areas of the theatre will also commence, with new signage to help the audience find their seats more easily. The longer-term plan is to consider extending the Garrick Room across the flat roof to create a dance studio, and renovate the downstairs toilets.

In addition to infrastructure improvements, the club will continue its digital transformation efforts. These include further enhancements to the website, refinement of branding and signage, and the expansion of digital ticketing systems to streamline operations and improve patron engagement.

These initiatives reflect TTC's commitment to maintaining a modern, welcoming, and resilient community theatre

PUBLIC BENEFIT

The Trustees confirm that they have had full regard to the Charity Commission's guidance on public benefit in all decision-making. TTC remains committed to inclusivity with membership open to all and concessions available for young people and those on low incomes. Ticket pricing is kept affordable, and free or discounted tickets are offered to disadvantaged groups. Theatre occupancy rates remain high, reflecting the wide-ranging community benefit delivered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Teddington Theatre Club (TTC) is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association. Trustees are elected annually at the AGM, with interim vacancies filled by majority vote of the Board.

The Board meets monthly and is supported by sub-committees for Backstage and Technical, Bar, and Artistic Programming. New Trustees receive induction information, including governance documents and role descriptions.

MEMBERS' LIABILITY

As at October 2025 the charity had 361 full members (31 March 2024: 367). Each full member guarantees to contribute up to 5p to the charity's assets in the event of winding up.

RESERVES POLICY

Unrestricted free net current assets at 31 March 2025 stand at £247,663 (2024 - £203,494) which is in excess of the £150,000 level set by the Trustees. Due to the current business model, the ongoing capital project programme over the next two year (2025/26 to 2026/27) is focused only on essential works. TTC's reserves will test the new reserve policy level during these years, and in this knowledge the Trustees continue to develop and implement new ways to maintain the reserves on a sound footing over the periods of high outgoings.

GOING CONCERN

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on 22 November 2025 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2026.

Signed on behalf of the Trustees



R E Cole - Company Secretary

Date: 11.11.2025

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 13 to 22.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date:

TEDDINGTON THEATRE CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations and legacies	3	48,367	-	48,367	129,580
Other trading activities	4	323,592	-	323,592	274,054
Investments	5	5,095	-	5,095	3,986
Total		<u>377,054</u>	<u>-</u>	<u>377,054</u>	<u>407,620</u>
Expenditure on:					
Raising funds	6	(51,904)	-	(51,904)	(43,411)
Charitable Activities	7	(291,308)	(18,509)	(309,817)	(253,972)
Other	10	(12,052)	-	(12,052)	(14,636)
Total		<u>(355,264)</u>	<u>(18,509)</u>	<u>(373,773)</u>	<u>(312,019)</u>
Net income/(expenditure)		21,790	(18,509)	3,281	95,601
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>21,790</u>	<u>(18,509)</u>	<u>3,281</u>	<u>95,601</u>
Reconciliation of Funds:					
Total funds brought forward		<u>612,082</u>	<u>1,749,385</u>	<u>2,361,467</u>	<u>2,265,866</u>
Total funds carried forward		<u>633,872</u>	<u>1,730,876</u>	<u>2,364,748</u>	<u>2,361,467</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 11 to 18 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

BALANCE SHEET AS AT 31st MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,196,423	2,203,713
Current assets			
Stocks		3,667	3,715
Debtors	16	39,139	35,814
Cash at bank and in hand		204,857	163,965
Total Current Assets		247,663	203,494
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	(79,338)	(45,740)
Net Current (Liabilities)/Assets		168,325	157,754
Total Assets Less Current Liabilities		2,364,748	2,361,467
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		2,364,748	2,361,467
Funds of The Charity:			
Restricted Funds	18	1,730,876	1,749,385
Unrestricted Funds	18	633,872	612,082
Total Funds		2,364,748	2,361,467

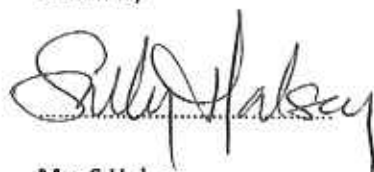
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 11th NOVEMBER 2025 and are signed on their behalf by



Mrs S Halsey



Ms M V Dwarkadas

Company registration number: 00939448

The notes on pages 11 to 18 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of Accounting

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3 Income from donations and legacies	2025	2024
	£	£
Donations	23,929	104,627
Subscriptions and general income	23,609	24,453
Grants received	829	500
	<u>48,367</u>	<u>129,580</u>

Income from donations and legacies was £48,367 (2024 - £129,580) of which £nil (2024 - £5,470) was attributable to restricted and £48,367 (2024 - £124,110) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4	Income from other trading activities	2025	2024
		£	£
	Community hires	12,185	11,531
	Box office	130,983	104,940
	Bar takings	80,292	65,405
	Theatre hire	100,132	92,178
		323,592	274,054

Income from other trading activities was £323,592 (2024 - £274,054) of which £nil (2024 - £nil) was attributable to restricted and £323,592 (2024 - £274,054) was attributable to unrestricted funds.

5	Investment income	2025	2024
		£	£
	Bank interest received	5,095	3,986

Income from investment income was £5,095 (2024 - £3,986) of which £nil (2024 - £nil) was attributable to restricted and £5,095 (2024 - £3,986) was attributable to unrestricted funds.

6	Raising funds	2025	2024
		£	£
	Bar purchases	28,302	24,161
	Catering	-	764
	Management charge	23,602	18,486
		51,904	43,411

Expenditure on raising funds was £51,904 (2024 - £43,411) of which £nil (2024 - £nil) was attributable to restricted and £51,904 (2024 - £43,411) was attributable to unrestricted funds.

7	Expenditure on charitable activities	Note	2025	2024
			£	£
	Theatre running costs	8	304,363	249,682
	Governance costs	9	5,454	4,290
			309,817	253,972

Expenditure on charitable activities was £309,817 (2024 - £253,972) of which £18,509 (2024 - £30,155) was attributable to restricted and £291,308 (2024 - £223,817) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8 Analysis of theatre running costs

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2024 £
Service charge	665	-	665	625
Water rates	1,969	-	1,969	2,256
Light and heat	29,380	-	29,380	32,776
Insurance	12,610	-	12,610	8,251
Maintenance	14,205	-	14,205	11,347
Theatre hire	45,381	-	45,381	31,543
Theatre building maintenance	86,989	-	86,989	45,864
Cleaning	14,716	-	14,716	13,575
Production costs	17,910	-	17,910	22,710
General expenses	2,060	-	2,060	1,345
Box office running costs	11,601	-	11,601	3,484
Publicity costs	18,880	-	18,880	28,798
Theatre building and equipment depreciation	29,488	18,509	47,997	47,108
	<u>285,854</u>	<u>18,509</u>	<u>304,363</u>	<u>249,682</u>

9 Analysis of governance costs

	2025 £	2024 £
Independent examiners fee	2,858	2,799
Legal and professional fees	2,596	1,491
Total	<u>5,454</u>	<u>4,290</u>

10 Other expenditure

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
General expenses	73	73	2,510
Telephone	3,140	3,140	3,049
Print, post and stationery	421	421	2,259
Bank charges	8,274	8,274	6,570
Office equipment depreciation	144	144	248
	<u>12,052</u>	<u>12,052</u>	<u>14,636</u>

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 Net income/(expenditure) for the year	2025	2024
This is stated after charging:	£	£
Depreciation – Owned Assets	48,141	47,356
Independent examination fee	1,000	1,000
Non audit services	1,800	1,800

12 Staff costs and numbers

During the year, the charity had nil employees (2024 – nil).

13 Trustees' remuneration and benefits

The Trustees received £nil for services rendered during the year (2024 – £nil).

None of the trustees were reimbursed for any expenses during the year (2024 - £nil).

14 Related party transactions

Donations were received in the year totalling £1,036 from two trustees (2024 - £2,696 from five trustees).

The members have been paid £111,553 (2024 - £82,534) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £25,550 (2024 - £29,843) was paid to members who are related to trustees.

15 Tangible assets

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost:				
At 1 April 2024	2,569,716	468,098	15,528	3,053,342
Additions	20,726	19,950	175	40,851
Disposals	-	-	-	-
At 31 March 2025	2,590,442	488,048	15,703	3,094,193
Depreciation:				
At 1 April 2024	520,144	314,285	15,200	849,629
Charge for the year	21,978	26,019	144	48,141
Eliminated on disposal	-	-	-	-
At 31 March 2025	542,122	340,304	15,344	897,770
NET BOOK VALUE:				
At 31 March 2025	2,048,320	147,744	359	2,196,423
At 31 March 2024	2,049,572	153,813	328	2,203,713

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16 Debtors	2025	2024
	£	£
Trade debtors	8,364	9,738
Other debtors	8,723	7,928
Prepayments and accrued income	22,052	18,148
	39,139	35,814

17 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	21,981	10,664
Other taxation and social security	4,788	6,788
Other creditors	13,810	11,370
Accruals and deferred income	38,759	16,918
	79,338	45,740

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 April 2024	Income	Expenditure	Transfer	Balance 31 Mar 2025
	£	£	£	£	£
General fund	612,082	377,054	(355,264)	-	633,872
Designated funds	-	-	-	-	-
	612,082	377,054	(355,264)		633,872

Analysis movement in unrestricted funds – previous year

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 Mar 2024
	£	£	£	£	£
General fund	321,496	402,150	(111,564)	-	612,082
Designated funds	170,300	-	(170,300)	-	-
	491,796	402,150	(281,864)	-	612,082

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Analysis movement in restricted funds

	Balance 1 April 2024	Income	Expenditure	Transfer	Balance 31 Mar 2025
	£	£	£	£	£
Restricted funds	1,749,385	-	(18,509)	-	1,730,876

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18 Analysis of charitable funds (continued)

Analysis movement in restricted funds – previous year

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 Mar 2024
	£	£	£	£	£
Restricted funds	<u>1,774,070</u>	<u>5,470</u>	<u>(30,155)</u>	<u>-</u>	<u>1,749,385</u>

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	465,547	1,730,876	2,196,423
Cash at bank and in hand	204,857	-	204,857
Current assets	42,806	-	42,806
Current liabilities	<u>(79,338)</u>	<u>-</u>	<u>(79,338)</u>
At 31 March 2025	<u>633,872</u>	<u>1,730,876</u>	<u>2,364,748</u>

Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	454,328	1,749,385	2,203,713
Cash at bank and in hand	163,965	-	163,965
Current assets	39,529	-	39,529
Current liabilities	<u>(45,740)</u>	<u>-</u>	<u>(45,740)</u>
At 31 March 2024	<u>612,082</u>	<u>1,749,385</u>	<u>2,361,467</u>

THE TEDDINGTON THEATRE CLUB LIMITED

England & Wales - Charity number 257265

Accounts

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company No. 00939448

Charity Registered No. 257265

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2024

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TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Miss C E Walker (Chair)
Mr S Wayman
Mrs F Auty
Mr N Cole
Mr G Thomason
Mr D Wain
Mr R Auty
Mr B Clare (appointed 20 November 2023)
Miss H Osborne (resigned 26 June 2023)

Company Secretary: Mrs P J Smith

Registered Office: Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number: 00939448

Charity Registered Number: 257265

Independent Examiner: Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Education

The Club runs a number of workshops and training sessions on different aspects of the theatre each year for its members and for other local theatre groups. The Trustees provide in-house facilities at least twice a year for the Club's affiliated youth theatre group (ages 16-25), Youth Action Theatre (YAT) to stage performances (three in 2023/24) including use of their own technical and backstage crews. Local stage schools such as Step On Stage, Dramacube and Starlight Youth Theatre regularly use the facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and staging several popular productions each year in the main auditorium. Engagement is made with local schools and colleges who are studying Drama/English Literature, encouraging their students to attend performances which are relevant to their studies. We also offer work experience for pupils at local colleges and universities partially those with Arts and Performance curriculums.

Diversity and Inclusion

The Club welcomes members from diverse backgrounds and promotes diversity and equal opportunities. It also offers reduced price tickets to appropriate shows for local groups comprising those who, for a variety of reasons, may be less fortunate than others. The company neither condones nor tolerates discrimination due to any reason including race, religion, age, disability, gender or sexual orientation. Discriminatory behaviour and language, bullying and harassment (including on our online platforms) have no place in our inclusive, safe environment and will not be tolerated.

Artistic values

TTC is committed to producing a varied programme of shows with the highest of production values. Our Artistic and Technical teams strive for excellence whilst recognising that we are a club theatre with an obligation and desire to be inclusive and of benefit to the wider community. With this in mind we actively encourage all our members to cross-train and be able to turn their hand to a number of different roles.

In the interest of inclusivity we program a diverse season of between 10 & 12 productions per year (11 in 2023/24) that is very often more ambitious than that of similar organisations. Benefits of this are manifold and include the encouragement of a new audience from a broad demographic and the opportunity for our actors, directors and technicians to develop and extend their skills. Having both studio and main auditorium spaces allows us maximum flexibility.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Artistic values *(continued)*

The Club members are acutely aware of our responsibility to our existing loyal audience to produce entertaining work and to market it appropriately; we ensure that we are clear about content including bad language, sexual or violent scenes, flashing lights, smoke, etc. where necessary in accordance with accepted values pertaining at the time.

Activities for achieving objectives

The Club own and run Hampton Hill Theatre (HHT), a purpose-built and well-equipped theatre comprising of two theatre spaces, conference and function room facilities. The 197 seat Main Auditorium and the Noel Coward Studio are both available for hire to amateur and professional companies, many of whom are long standing customers. The theatre is the permanent home to the Club, which aims to stage at least ten major productions a year, plus other small-scale shows, regular open days, development sessions, member and community events.

The Club is an active member of Arts Richmond, an independent charity supporting the arts and culture in and around the London Borough of Richmond upon Thames. The Club enters all of its productions into the Swan Awards and provides facilities for a number of activities organised by Arts Richmond.

In 2023/24 as well as presenting a variety of theatrical productions, the Club put on a number of broader events for public and community entertainment, including special movie shows, Q&A with well-known celebrities who have association to the Club or Theatre, a Santa's Grotto for local children (including many from Ukrainian refugee families) and a Poetry & Music recital evening.

Volunteers

The Club is able to continue successfully staging shows and run the Theatre thanks to the number of members who volunteer their time and expertise. All performers, technical and backstage crews for each show staged by the Club provide their services voluntarily, as do the bar staff, box office and front of house. The Club has no paid employees.

The Trustees are also member volunteers, with one Trustee representing each core operational element of the Club and the members who volunteer within it. There are also up to two non-executive Trustees who do not represent a specific group of volunteers but who do take on specific projects.

The Trustees are grateful to the members who regularly provide support during every production for their unstinting efforts. We are especially grateful for the continued support and understanding of the membership and volunteers in 2023/24, as we faced some financial headwinds due to essential capital works, which necessitated the inclusion of a number of additional special events and fundraisers. This in turn called for more volunteers to run the events.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Following the post-pandemic challenges faced by the whole sector, positive trends continued throughout 2023-24 with a near total return to 'normality', not just in terms of TTC's quantity and quality of output, but also audience support. Whilst not quite back to pre-Covid capacity levels, our studio shows routinely sold-out and our main house productions have played to healthy numbers, particularly since the start of the 2024 calendar year.

Our programme

As always, our aim has been to curate a broad-based collection of shows, spanning different eras, sizes, genres and geographies, and featuring an even split of gender roles. While, given the financial situation, our main house shows need to prove commercially popular, we can take more risks and be more experimental in the Coward Studio, including London or even UK premieres. Indeed, during 2023-24, we staged a series of 'world premieres' as part of our second annual 'TTC Fringe' of original writing by our members.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Review of activities (*continued*)

The ongoing need for volunteers

As well as looking to boost audience numbers, we have continued to focus on developing our active membership, in terms of diversity, number and skills. The Club is particularly pleased to have been able to cast a sizeable proportion of complete newcomers in our 2023-24 productions, as well as giving three people (outside the Fringe) their TTC directorial debut. However, the perilously small pool of technical and backstage volunteers remains a threat which we have started to address. The Club's very survival has always been due to the selfless dedication of its volunteers and in 2023-24 we put out a heartfelt *cri de cœur* for stage managers, production managers, lighting and sound designers and operators, costume designers and makers, props people, bar staff, duty managers and stewards. Thankfully, numbers have slowly started to rise during the 2024 calendar year.

Financial as well as artistic success

The Club faced considerable economic challenges during the year due to rising costs, the deepening cost-of-living crisis facing our audiences/members and expensive capital works (covered in other sections of this report). HHT is not only the home of TTC, but it is also crucial to the survival of other local companies and community groups.

Thankfully, all of our 2023-24 shows made a positive financial contribution albeit at differing levels, so that despite a few disappointing performances at the box office over the summer and autumn of 2023, our box office revenue targets were exceeded. Indeed, our gross was ahead of target before the final two productions, both of which sold out. This means that all monies earned from our additional fundraising events - including movie nights, *An Audience with Rula Lenska* and Santa's Grotto at Christmas – represented crucial extra income for the Club.

The Club also managed, yet again, to keep production costs well below budget, by continuing a cautious but pragmatic approach. Many thanks to the technical and backstage teams who have made frugality an artform.

The need for new income streams

Our members were reminded of the hidden costs of staging TTC shows. Since we have our own building, we rarely have to pay for rehearsal space, props and costume hire, and are fortunate to have a marketing team that covers all of our publicity; ie the true cost of producing a TTC show far exceeds the budgeted amount on the production return. In addition every time a TTC show rehearses there remains the "lost opportunity cost" of forfeiting revenue from a visiting company or outside hire.

The formidable cost challenge for the Club is covered in the *Capital Works* section which follows in this report. This has forced an urgent need for alternative revenue streams. In 2023-24, these included:

- Trialling simultaneous events in both the main auditorium and the studio;
- Offering at least one evening during 'get-in week' for main house shows to outside hires (e.g. for one-off comedy or film nights);
- Increasing our hire rates to compensate a little for our increased overheads;
- Introducing tiered ticket pricing for main house shows from March 2023, with cheaper seats on opening night and premium ones later in the run;
- Introducing a sixth performance for studio shows from March 2024.

The point has not yet been reached where we can justify a sixth performance for main house productions, but Saturday shows will move from 4.00pm to 6.00pm to allow for an additional matinee should there be demand.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Review of activities (*continued*)

At a special general meeting on 10th March 2024, the board proposed another option for increasing revenue: the introduction of a one-off, flat show fee for every member cast, which is standard practice for many other local theatre companies. TTC member response was mixed, with many in favour and indeed having previously recommended the move, but with others opposed. The proposal was not adopted, but this issue proved the catalyst for an overdue review by members of the Club's entire business model and strategy. Before the meeting, the board had circulated a list of proposals which the overwhelming majority of the membership supported on the night. These included increasing membership fees and ticket prices in the coming financial year. It was also cheering to see so many additional members volunteer for various roles and initiatives to support the Board.

The Artistic & Programming Team

Specifically on the artistic front, the Club now has a healthy pool of volunteers willing to act as Artistic Links, Production Managers and/or help to select our programme of productions. All these roles are now part of an informal Artistic & Programming Team (APT) whose role now also focuses on supporting the ongoing delivery of in-house shows. In addition during 2023-24 we encouraged members to sign-up as Assistant Directors to boost the directorial pipeline for 2024-25 and beyond. We also clarified and strengthened the role of 'Artistic Link', as well as providing job descriptions and a checklist for the role of Production Manager.

Other artistic developments

Other developments this year included the introduction of post-show reviews between the AD and each production's director and other key personnel, so that we can both celebrate success and learn lessons. Unsuccessful auditionees were all thanked and encouraged especially first-timers, with many auditioning again and being cast.

We also continue to forge closer relationships with neighbouring theatre companies, partly through the offices of Arts Richmond, where our own AD is also Chair of the Drama Committee. There is a clear opportunity for increased cross-company collaboration, especially around marketing, technical resource, training and audience engagement. For instance, we are now sharing our proposed production schedules with the likes of Richmond Shakespeare Society, Q2 and Barnes & Richmond Operatic Society (BROS Theatre Company) to ensure minimal diary clashes, meaning fewer tricky decisions for our audiences and more opportunities for all companies to support the efforts of others.

Finally, towards the end of the financial year we were already making detailed plans for a suitably ambitious 'anniversary gala week' in June 2024 (see later section of this report).

The artistic programme April 2023 to March 2024 was as follows:

New Writing Fringe – May 2023

This returned for a second year proving even more popular, selling out and turning a healthy gross return. The Programming team received an impressive 18 submissions. After much deliberation, it was decided to showcase eight pieces, with three performances of each in the studio. The final programme embraced a cornucopia of subject matter and genres (from out-and-out comedy to the truly tragic and everything in between). Most importantly it saw an impressive and disparate company of 25 actors displaying the communal camaraderie of TTC at its best.

The Complete Works of Shakespeare (Abridged) – June 2023

This delightfully irreverent take on the world's greatest playwright, by Adam Long, Daniel Singer and Jess Winfield, covered the canon's 37 plays in 97 minutes. A Bard-worthy barnstormer of a show, innovatively performed by a cast of three women, proved disappointing at the box office, playing to only 46% capacity. Perhaps our marketing emphasis could have been aimed more towards the fun side of this piece. Production costs were minimal, due to ingenious set and costume design taking everything from stock. For this show, we piloted an earlier Saturday performance, to cater for audiences who prefer matinees and for the benefit of our casts and crew. We don't believe that the move impacted sales so have decided to keep this new start time as standard for all main house shows going forward. We also piloted a comedy night during the get-in week, to maximise utilisation and revenue, as well as to give the crew a night off. Again, we have made this a standard approach for all TTC main house shows.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Review of activities (*continued*)

A Doll's House – July 2023

From the ridiculous to the sublime: moving from an irreverent re-invention of a theatrical genius to an irreverent genius revolutionising the theatre of his time; we next staged Henrik Ibsen's iconic masterpiece, translated by Christopher Hampton. The production created a mini-box set in the studio, with great attention to detail and debuts for new members. As has become the norm, thankfully this show sold out and received warm audience feedback.

They Don't Pay? We Won't Pay! – October 2023

The next show also introduced several newcomers both on- and off-stage. This cheering trend continued with Dario Fo's still timely satire, in a hot-off-the-press new adaptation by Deborah McAndrew. When programmed, the cost-of-living crisis was a hot topic and sadly remained so by the time we staged it. Due to its heavily political message, it proved an acquired taste, strongly dividing opinion and played to 55% capacity. However, it is almost certainly the kind of artistically ambitious show that TTC should be programming and will continue to do so.

Treasure Island – October 2023

It was hoped that this family-friendly adaptation of R L Stevenson's classic story, by in-house writer and social media star Jago Hazzard, would replicate the half-term success of 2021's *Cinderella Meets the Monsters*. However, it played to a surprisingly low 53% capacity, admittedly over a slightly extended run. Possible reasons include that, while a children's staple, *Treasure Island* is clearly not a panto despite our marketing of it as such. Also the run clashed with the family holiday season, promotional selling was lacklustre and ultimately it had insufficient appeal to younger audiences. Suffice to say, we won't be repeating a half-term 'kid's show' or panto-like production.

Passion Play – November 2023

After a few productions that, while of a high quality, delivered disappointing returns at the box office, TTC really hit its stride in the latter half of the financial year. This upturn started with *Passion Play*, Peter Nichols's provocative comedy about sex, love and infidelity. While it proved curiously uninspiring for our male acting members (audition numbers were most disappointing) it played to a sell-out, and very receptive, audience in our studio.

Spamalot – December 2023

Moving on from an intimate chamber piece to tackling one of our biggest, most ambitious main house shows ever: Eric Idle and John Du Prez's pastiche-packed, madcap musical *Spamalot*. "Lovingly ripped off from the motion picture *Monty Python and the Holy Grail*", a large, dedicated and talented company delivered this monster musical with fervour and flair – the wardrobe alone ran to over 160 costumes. Our efforts were rewarded with a 78% capacity over an extended run, and proved one of TTC's biggest gross box office draws of all time. The very expensive performing rights with sharing of a proportion of the box office with the writers' agents, plus the high production costs meant that the show's net return, though substantial, was not quite as high some of our larger seasonal pantomimes. For 2024 and 2025, TTC is reverting to traditional panto, written in-house.

Pressure – January 2024

Our successful box office streak continued after the holiday break with David Haig's *Pressure*, to mark the 80th anniversary of the D-Day landings of World War Two. Never has a play about the British weather been so thrilling! The concept and execution clearly proved popular with audiences, playing to 81% capacity.

Panic: A Live Radio Musical – January 2024

Our next production also drew on real events of the relatively recent past. However, while *Pressure* focused on a very real, life-saving military operation, *Panic: A Live Radio Musical* recreated a wholly imaginary invasion: that of aliens of planet Earth. This studio production brought Orson Welles's infamous *War of the Worlds* radio broadcast of 1938 to thrilling life. Another sell-out, it replicated the success of *Thrill Me* in January 2023, having the same creative duo at the helm and being written by the same writer: Stephen Dolginoff. This was also *Panic*'s UK premiere.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Review of activities (*continued*)

Stepping Out – March 2024

Box office success continued with our next main house production, the final one of the financial year: Richard Harris's *Stepping Out*. A committed cast and creative crew delivered a toe-tappingly terrific production, which proved our biggest seller of the entire year, playing to 99% capacity and delivering a bumper net return, even more than *Spamalot*. Another of its achievements was that the cast featured a cheering number of TTC newcomers most of whom, pre-auditions, had never danced a tap in their lives!

Pop Music – March 2024

The feel-good vibe, both onstage and at the box office, continued with our final show of 2023-24: Anna Jordan's modern miniature masterpiece *Pop Music*. As with *Stepping Out*, it proved a hugely, heart-warmingly infectious and popular hit. Once again our studio sold out, early, and those fortunate enough to have secured a ticket were gripped as the two seemingly mis-matched protagonists followed, to paraphrase Smokey Robinson, the tracks of their *years*.

While in the current economic climate we must aim for success at the box office, and over the entire year we achieved that, congratulations must go to all those who contributed to every one of our shows, as they all delivered artistically and helped to strengthen our post-Covid community. We thank and salute them all!

External hires

Hire bookings continued to run at high capacity throughout the year with over twenty five visiting company theatrical hires. These included Silvercube, OHADS, TOPS, BROS Theatre Company, Rhinoceros Theatre co., the British Theatre Academy, Hounslow Light Operatic and Starlight. Also local schools such as Jack & Jill school and Radnor House used the facility for their shows plus Dance schools such as Valerie Dance School and Kristi Dance Academy. There were also one-night events including a Film Club, Rumble Wrestling and Comedy nights. Regular classes hiring our space included Step On Stage, Dramacube, Boundless Dance and Chloe Potter Music. The take-up of business and social hires included regulars such as Hampton Ladies Probus, Perform 2 Perfection and Crossroads Care as well as some smaller local businesses using our space for meeting rooms.

Hampton Hill Theatre is an active member of the Hampton Hill Business Association, the Teddington Society, Little Theatre Guild and Arts Richmond.

On top of the main Fundraising Appeal in 2023 (see later section) there was a steady stream of donations via the Easy Fundraising, Get Lucky Local Lottery and Paypal Giving Fund platforms.

Capital Works

2023-24 was a particularly demanding year with two large essential projects – replacement of the flat roof areas and replacement of the fire protection panel and associated systems. Their combined cost was approximately £200k which was additional to the usual run of more regular replacement/maintenance activities including: the remaining payment for the new Lighting desk; a number of new LED stage lights; a new electronic Till system for the bar; and replacement emergency exit signs. The theatre building is 25 years old in 2024. It has ageing energy systems which are inefficient and costly to run in this period of high utility prices. There will be projects needed soon to modernise this infrastructure, requiring careful management of our reserves together with continued additional fundraising activities.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Review of activities *(continued)*

Fundraising – The 2023 Appeal fund

Our intense focus on fundraising during 2023-24 was spearheaded by non-executive board member Nigel Cole, setting a declared initial target of £150k. The board has been genuinely overwhelmed and somewhat relieved, by members' generosity. The Club reached out to its members and friends to donate whatever they could afford towards our "Raising the Roof" appeal. There was a generous response, with more than £100k received in donations, including individuals and groups who raised money by running, walking and swimming in return for sponsorship. When adding in the funds raised through additional special events and other initiatives, the total figure in 2023/24 reached over £120k and counting (see detailed section which follows in this report). This cash injection meant that the Club was able to carry out the essential capital works whilst retaining sufficient working capital for normal operations. The Club was thereby able to ensure that the theatre building continued to operate for the benefit of the whole community.

The Club is most grateful for the support given via grants and corporate donations, and in 2023-24 the Club wishes to record its particular gratitude to the Wates Family Enterprise Trust, BROS Theatre Company and the Stella Symons Charitable Trust.

PLANS FOR THE FUTURE

Future developments

The essential building and systems related projects for the coming years include: Modernising the hot water, boiler and aircon units; also replacing the flooring on the Main Stage and in the Coward Studio.

Anniversaries

2024 sees the 25th anniversary of the Club moving into its current home at Hampton Hill Theatre. Whilst 2027 will be the Centenary of the formation of Teddington Theatre Club in its original form (Teddington & District Amateur Dramatic Circle). Various celebratory programmes and events are being held to mark both of these important occasions. The 25th anniversary coincides with the 125th anniversary of the birth of local icon Sir Noël Coward, arguably Teddington's most famous theatrical son, to which end the Club is working in conjunction with the Noël Coward Foundation to produce a week of performances of his work plus other community-based events.

FINANCIAL REVIEW

During the 2023/24 financial period, the Club's gross income grew substantially year-on-year, partly from its main revenue streams and also due to the significant contribution of appeal donations. In total our operating income increased by approximately 44% to £407,620 from the previous year (2022/23: £281,472).

The Trustees were able to manage most general operating expenditure during the year by avoiding discretionary spending. Energy costs remained very high and general inflation was also a factor in the cost of materials and services.

An operating surplus of £142,957 has been made before depreciation of the theatre equipment and building. After depreciation of £47,356 has been taken into account, there was an overall operating surplus for the year of £95,601 compared to a deficit of £34,004 in the previous year.

During the year, the Club received grants totalling £500 (2022/23 - £6,000).

Capital expenditure during the year on the building was £130,169 and on equipment was £61,818 (2022/23 totals - £8,996 and £36,398 respectively).

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

2023 Fundraising Appeal details

Through the 2023 Appeal to raise additional funds for the upkeep of the Theatre building, money was raised in the following ways and amounts:

- Donations from Members and Friends of the Club £78,356;
- Donations from a number of local Companies £6,645;
- Members performing individual sponsorship activities such as Walking, Swimming & Running £15,572;
- Gift Aid on those additional donations £10,558;
- Matched funding from corporate sources £4,054;
- Special Fundraising events at the theatre £12,093.

Reserves Policy

In 2022/23 the Trustees formally reduced the minimum reserves threshold to £150,000, which is deemed satisfactory to meet all expected near-term demands. There was also a special board note to allow a further temporary reduction during the 2023 capital projects programme. The Trustees will review this policy and the level of reserves at least annually.

NOTE: *The £170,000 of designated funds recorded in the 2022-23 Annual Report were used as planned for capital works during the year and therefore designated funds returns to zero for the end of this period.*

Unrestricted free net current assets at 31 March 2024 stand at £203,494 (vs £252,236 in 2022/23) which is in excess of the level set by the Trustees. Due to the current business model, the capital project programme over the next three financial years (2024/25 to 2026/27) is focused only on essential works. The Club's reserves will test the new reserve policy level during those years, and in this knowledge the Trustees continue to develop and implement new ways to maintain the reserves on a sound footing over that period of high outgoings.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

PUBLIC BENEFIT

The Trustees consider the Charity Commission's guidance on public benefit and fee charging when reviewing the Club's objectives, membership and ticket prices. The Club maintains an open membership, with discounted membership fees for those on low income or under 25. Ticket prices, though increasing, are kept affordable especially for family shows, and some are provided at discounted prices for disadvantaged groups. The theatre is used for a wide range of community and club activities providing a range of benefits to the local area in keeping with the Club's objectives and requirements of the capital funding received from the Heritage Lottery Fund. Charities and our affiliated Youth company (YAT) are given discounted hire rates for performance space at the theatre. Occupancy/Usage rate for our performance and rehearsal spaces are, on average, at least 85% over the course of a full year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1968, which was updated on 21 September 2005.

The charity is constituted under a Memorandum and Articles of Association dated 26 September 1968 and amended 3 July 2005.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining Trustees.

Policies adopted for the induction and training of trustees

All new trustees receive a pack of information containing the Memorandum of Association, the Articles of Association, the previous year's accounts, the Charity Commission Essential Trustee publication and other key documents. There is a formal Trustee Role Description that embraces both the duties under company and charity law and what the Teddington Theatre Club itself expects of a Trustee.

Trustees are currently only drawn from the active membership and so are expected to have a knowledge of the Club and its objectives. There is therefore no formal process for inducting new trustees in the work and aims of the Club.

Organisational structure and decision making

The Club is organised by the Board which is made up of all the Trustees and meets generally once a month. There are a number of sub-committees responsible for specific areas of the administration of the Club and theatre. Each sub-committee reports to the Board through the relevant Trustee. The current sub-committees are:

- Backstage and Technical Committee,
- Bar Committee; and
- Artistic & Programming Team

Risk management

The Trustees are aware that the maintenance of standards and the enforcement of health and safety rules will always be one of their prime responsibilities. In August 2022, one of our volunteers had a serious fall resulting in a reportable injury. The local authority (LBRUT) followed up on this with an inspection of the theatre, investigation into the cause of the accident and various requests for information, plus a requirement for improvement to part of the building – all of which have been and are being complied with. LBRUT's investigations are not yet closed. The Trustees continue to incorporate a number of new Safety initiatives, detailed new processes and protocols, plus additional and improved equipment, signage etc.

The Trustees have a reserves policy designed to keep liquid funds sufficient to cover an unexpected repair or a sudden downturn in income.

The Trustees will continue to review and update where required the systems and procedures of the Club to mitigate its exposure to major risks. As part of this process the Trustees have decided to use the Charities Governance Code for guidance and an example of best practice, but decided not to adopt the code in full at this moment in time.

MEMBERS' LIABILITY

At 31 March 2024 the charity had 398 (2023 – 385) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on 25th November 2024 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2025.

Signed on behalf of the Trustees



P J Smith - Company Secretary

Date: 4/9/2024

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 13 to 22.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 20/02/2024

TEDDINGTON THEATRE CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	3	124,110	5,470	129,580	31,166
Other trading activities	4	274,054	-	274,054	249,090
Investments	5	3,986	-	3,986	1,216
Total		<u>402,150</u>	<u>5,470</u>	<u>407,620</u>	<u>281,472</u>
Expenditure on:					
Raising funds	6	(43,411)	-	(43,411)	(39,250)
Charitable Activities	7	(223,817)	(30,155)	(253,972)	(265,310)
Other	10	(14,636)	-	(14,636)	(10,916)
Total		<u>(281,864)</u>	<u>(30,155)</u>	<u>(312,019)</u>	<u>(315,476)</u>
Net income/(expenditure)		120,286	(24,685)	95,601	(34,004)
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>120,286</u>	<u>(24,685)</u>	<u>95,601</u>	<u>(34,004)</u>
Reconciliation of Funds:					
Total funds brought forward		<u>491,796</u>	<u>1,774,070</u>	<u>2,265,866</u>	2,299,870
Total funds carried forward		<u>612,082</u>	<u>1,749,385</u>	<u>2,361,467</u>	<u>2,265,866</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 15 to 22 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

BALANCE SHEET **AS AT 31st MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	2,203,713	2,059,082
Current assets			
Stocks		3,715	1,132
Debtors	16	35,814	33,933
Cash at bank and in hand		163,965	217,171
Total Current Assets		203,494	252,236
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	(45,740)	(45,452)
Net Current (Liabilities)/Assets		157,754	206,784
Total Assets Less Current Liabilities		2,361,467	2,265,866
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		2,361,467	2,265,866
Funds of The Charity:			
Restricted Funds	18	1,749,385	1,774,070
Unrestricted Funds	18	612,082	491,796
Total Funds		2,361,467	2,265,866

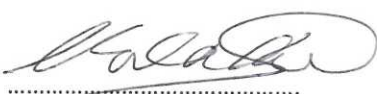
For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

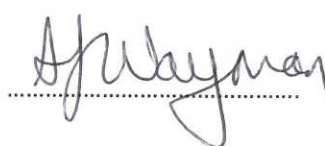
- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16/9/2024 and are signed on their behalf by



Miss C Walker



Mr S Wayman

Company registration number: 00939448

The notes on pages 15 to 22 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

Basis of Accounting

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3 Income from donations and legacies	2024	2023
	£	£
Donations	104,627	5,440
Subscriptions and general income	24,453	19,726
Grants received	500	6,000
	<u>129,580</u>	<u>31,166</u>

Income from donations and legacies was £129,580 (2023 - £31,166) of which £5,470 (2023 - £5,000) was attributable to restricted and £124,110 (2023 - £26,166) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4	Income from other trading activities	2024	2023
		£	£
	Community hires	11,531	16,815
	Box office	104,940	89,761
	Bar takings	65,405	62,461
	Theatre hire	92,178	80,053
		274,054	249,090

Income from other trading activities was £274,054 (2023 - £249,090) of which £nil (2023 - £nil) was attributable to restricted and £274,054 (2023 - £249,090) was attributable to unrestricted funds.

5	Investment income	2024	2023
		£	£
	Bank interest received	3,986	1,216

Income from investment income was £3,986 (2023 - £1,216) of which £nil (2023 - £nil) was attributable to restricted and £3,986 (2023 - £1,216) was attributable to unrestricted funds.

6	Raising funds	2024	2023
		£	£
	Bar purchases	24,161	20,508
	Catering	764	834
	Management charge	18,486	17,908
		43,411	39,250

Expenditure on raising funds was £43,411 (2023 - £39,250) of which £nil (2023 - £nil) was attributable to restricted and £43,411 (2023 - £39,250) was attributable to unrestricted funds.

7	Expenditure on charitable activities	Note	2024	2023
			£	£
	Theatre running costs	8	249,682	259,902
	Governance costs	9	4,290	5,408
			253,972	265,310

Expenditure on charitable activities was £253,972 (2023 - £265,310) of which £30,155 (2023 - £19,992) was attributable to restricted and £223,817 (2023 - £245,318) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8 Analysis of theatre running costs

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Service charge	625	-	625	525
Water rates	2,256	-	2,256	1,534
Light and heat	32,776	-	32,776	34,973
Insurance	8,251	-	8,251	18,987
Maintenance	11,347	-	11,347	11,847
Theatre hire	31,543	-	31,543	24,177
Theatre building maintenance	30,394	10,470	45,864	55,611
Cleaning	13,575	-	13,575	16,448
Production costs	22,710	-	22,710	22,171
General expenses	1,345	-	1,345	567
Box office running costs	3,484	-	3,484	4,429
Publicity costs	28,798	-	28,798	25,540
Theatre building and equipment depreciation	27,423	19,685	47,108	43,093
	<u>219,527</u>	<u>30,155</u>	<u>249,682</u>	<u>259,902</u>

9 Analysis of governance costs

	2024 £	2023 £
Independent examiners fee	2,799	2,947
Legal and professional fees	1,491	2,461
Total	<u>4,290</u>	<u>5,408</u>

10 Other expenditure

	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
General expenses	2,510	2,510	1,089
Telephone	3,049	3,049	2,746
Print, post and stationery	2,259	2,259	600
Bank charges	6,570	6,570	6,216
Office equipment depreciation	248	248	265
	<u>14,636</u>	<u>14,636</u>	<u>10,916</u>

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11 Net income/(expenditure) for the year	2024	2023
This is stated after charging:	£	£
Depreciation – Owned Assets	47,356	43,358
Independent examination fee	1,000	1,000
Non audit services	1,800	1,947

12 Staff costs and numbers

During the year, the charity had nil employees (2023 – nil).

13 Trustees' remuneration and benefits

The Trustees received £nil for services rendered during the year (2023 – £nil).

None of the trustees were reimbursed for any expenses during the year (2023 - £nil).

14 Related party transactions

Donations were received in the year totalling £2,696 from five trustees (2023 - £235 from three trustees).

The members have been paid £82,534 (2023 - £78,498) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £29,843 (2023 - £18,761) was paid to members who are related to trustees.

15 Tangible assets

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost:				
At 1 April 2023	2,439,547	406,280	15,528	2,861,355
Additions	130,169	61,818	-	191,987
Disposals	-	-	-	-
At 31 March 2024	2,569,716	468,098	15,528	3,053,342
Depreciation:				
At 1 April 2023	498,384	288,937	14,952	802,273
Charge for the year	21,760	25,348	248	47,356
Eliminated on disposal	-	-	-	-
At 31 March 2024	520,144	314,285	15,200	849,629
NET BOOK VALUE:				
At 31 March 2024	2,049,572	153,813	328	2,203,713
At 31 March 2023	1,941,163	117,343	576	2,059,082

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16 Debtors	2024	2023
	£	£
Trade debtors	9,738	7,035
Other debtors	7,928	5,155
Prepayments and accrued income	18,148	21,743
	<u>35,814</u>	<u>33,933</u>

17 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	10,664	9,398
Other taxation and social security	6,788	6,176
Other creditors	11,370	13,608
Accruals and deferred income	16,918	16,270
	<u>45,740</u>	<u>45,452</u>

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 Mar 2024
	£	£	£	£	£
General fund	321,496	402,150	(111,564)	-	612,082
Designated funds	170,300	-	(170,300)	-	-
	<u>491,796</u>	<u>402,150</u>	<u>(281,864)</u>	<u>-</u>	<u>612,082</u>

Analysis movement in unrestricted funds – previous year

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 Mar 2023
	£	£	£	£	£
General fund	510,808	276,172	(295,484)	(170,000)	321,496
Designated funds	-	300	-	170,000	170,300
	<u>510,808</u>	<u>276,472</u>	<u>(295,484)</u>	<u>-</u>	<u>491,796</u>

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Analysis movement in restricted funds

	Balance 1 April 2023	Income	Expenditure	Transfer	Balance 31 Mar 2024
	£	£	£	£	£
Restricted funds	1,774,070	5,470	(30,155)	-	1,749,385

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18 Analysis of charitable funds (continued)

Analysis movement in restricted funds – previous year

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 Mar 2023
	£	£	£	£	£
Restricted funds	<u>1,789,062</u>	<u>5,000</u>	<u>(19,992)</u>	<u>-</u>	<u>1,774,070</u>

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	454,328	1,749,385	2,203,713
Cash at bank and in hand	163,965	-	163,965
Current assets	39,529	-	39,529
Current liabilities	(45,740)	-	(45,740)
At 31 March 2024	<u>612,082</u>	<u>1,749,385</u>	<u>2,361,467</u>

Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	290,012	1,769,070	2,059,082
Cash at bank and in hand	212,171	5,000	217,171
Current assets	35,065	-	35,065
Current liabilities	(45,452)	-	(45,452)
At 31 March 2023	<u>491,796</u>	<u>1,774,070</u>	<u>2,265,866</u>

THE TEDDINGTON THEATRE CLUB LIMITED

England & Wales - Charity number 257265

Accounts

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company No. 00939448

Charity Registered No. 257265

tc accounts • tax • legal • financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2023

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TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Miss C E Walker	(Chair)
Mr S Wayman	
Mrs F Auty	
Mr N Cole	
Mr G Thomason	(appointed 22 November 2022)
Mr D Wain	(appointed 22 November 2022)
Mr R Auty	(appointed 22 November 2022)
Mrs L Cooper	(resigned 22 November 2022)
Mrs C Messum	(resigned 22 November 2022)
Miss H Osborne	(resigned 26 June 2023)

Company Secretary: Mrs P J Smith

Registered Office: Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number: 00939448

Charity Registered Number: 257265

Independent Examiner: Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Education

The Club runs a number of workshops and training sessions on different aspects of the theatre each year for its members. The Trustees provide facilities at least twice a year for the Club's affiliated youth theatre group (ages 16-25), Youth Action Theatre (YAT) to stage performances (three in 2022/23) including use of their own technical and backstage crews. Local stage schools such as Step On Stage, Dramacube, Teddington Dance Studio and Starlight Youth Theatre regularly use the facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and staging several popular productions each year in the main auditorium. Engagement is made with local schools and colleges who are studying Drama/English Literature, encouraging their students to attend performances which are relevant to their studies.

Diversity and Inclusion

The Club welcomes members from diverse backgrounds and promotes diversity and equal opportunities. It also offers reduced price tickets to appropriate shows for local groups comprising those who, for a variety of reasons, may be less fortunate than others. The company neither condones nor tolerates discrimination due to any reason including race, religion, age, disability, gender or sexual orientation. Discriminatory behaviour and language, bullying and harassment (including on our online platforms) have no place in our inclusive, safe environment and will not be tolerated.

Artistic values

TTC is committed to producing a varied programme of productions with the highest of production values. Our Artistic and Technical teams both have very high standards and strive for excellence whilst recognising that we are a club theatre with an obligation and desire to be inclusive and of benefit to the wider community. With this in mind, we actively encourage all our members to cross-train and be able to turn their hand to a number of different roles. Everyone is able to play to their own strength.

In the interest of inclusivity we program a diverse season of between 10 & 12 productions that is very often more ambitious than that of similar organisations. Benefits of this are manifold and include the encouragement of a new audience from a broad demographic and the opportunity for our actors, directors and technicians to develop and extend their skills. Having both studio and main auditorium spaces allows us the flexibility to produce everything from modern two-handers and monologues to full blown Shakespearean epics.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Artistic values *(continued)*

The Club are acutely aware of our responsibility to our existing loyal audience to produce entertaining work and to market it appropriately; we ensure that we are clear about content including bad language, sexual or violent scenes, flashing lights, smoke, etc., where necessary.

Activities for achieving objectives

The Club own and run Hampton Hill Theatre, a purpose-built and well-equipped theatre comprising of two theatre spaces, conference and function room facilities. The 197 seat Main Auditorium and the Noel Coward Studio are both available for hire to amateur and professional companies, many of whom are long standing customers. The theatre is the permanent home to the Club, which aims to stage at least ten major productions a year, plus other small-scale shows, regular open days, development sessions, member and community events.

The Club is an active member of Arts Richmond, an independent charity supporting the arts and culture in and around the London Borough of Richmond upon Thames. The Club enters all of its productions into the Swan Awards and provides facilities for a number of activities organised by Arts Richmond.

Volunteers

The Club is able to continue successfully staging shows and run the Theatre thanks to the number of members who volunteer their time and expertise. All performers, technical and backstage crews for each show staged by the Club provide their services voluntarily, as do the bar staff, box office and front of house. The Club has no paid employees.

The Trustees are also member volunteers, with one Trustee representing a core operational element of the Club and the members who volunteer within it. There are also up to two non-executive Trustees who do not represent a specific group of volunteers.

The Trustees are grateful to the members who regularly provide support during every production for their unstinting efforts, and are especially grateful for the continued support and understanding of the membership and volunteers in 2022-23, as we continued to develop our theatre and people-base post-Covid.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

It has been heart-warming to see audiences back enjoying the unique communal experience of live theatre during 2022-23. The entire sector, both professional and amateur, has faced considerable post-pandemic challenges, and TTC has been no exception. However, our members (both those active in the creation of productions and those in the audience) have responded with alacrity and enthusiasm.

Our 2022-23 season saw us 'back to normal' in terms of the quantity and quality of our output, even if the ongoing challenge of attracting pre-Covid levels of audience support meant we produced slightly shorter runs (five performances rather than six or seven). That said, our studio shows routinely sold-out and our main house productions played to healthy capacities.

Going forward, while we continue to rebuild audience confidence, our programming will need to remain mainstream for main house shows, although we can stage more cutting-edge productions in the studio. These include showcasing new work by local writers in our annual "TTC Fringe" programme. As well as boosting audience numbers, we will continue to focus on developing our active membership, in terms of diversity, number and skills. Increasing the currently small pool of technical and backstage volunteers remains a challenge, which we must and will address.

We will also work to forge closer relationships with neighbouring theatre companies, partly through the offices of Arts Richmond, where our Artistic Director is now also Chair of the Drama Committee. In addition, we will focus on celebrating with appropriate verve and style both the 25th anniversary of our beloved Hampton Hill Theatre in 2024 and the 100th anniversary of the Club itself which will take place in 2027.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Review of activities (continued)

The artistic programme April 2022 to March 2023 was as follows:

When We Are Married – May 2022

J B Priestley's irrepressible warhorse proved a popular choice with both audiences and Swan judges. Hot on the heels of the financial and artistic success of our last main-stage production, *Shakespeare in Love*, this equally ambitious show saw TTC cementing the return to pre-Covid 'normal'.

Abigail's Party – May 2022

Our second show of the season was another iconic comedy, albeit of a more recent vintage and staged in the studio. Mike Leigh's piece proved an early sell-out, prompting thoughts that we could easily have staged it in the main house. However, its intimate 'traverse' staging highlighted the detailed direction and universally excellent performances.

Our Country's Good – June/July 2022

A true ensemble production, this was a deliberate companion piece to our 2021 play-in-a-week *The Recruiting Officer*, TTC's first major post-Covid show, helmed by the same director but with a different cast and creative team. Timberlake Wertenbaker's modern masterpiece depicts the staging of the first play to be performed in Australia, in 1789, by British convicts – Farquhar's *The Recruiting Officer*.

The Killing of Sister George – July 2022

Our studio production of Frank Marcus's ground-breaking 1960's tragi-comedy provided painful proof of Covid's continued presence. We had to cancel the show after just one performance due to one of the four-strong cast contracting the virus.

Edwin / The Dark Side of the Footlights / About Bloomin' Time – September 2022

In September, we produced a short run of John Mortimer's delightfully whimsical one-act play *Edwin*, which had been postponed previously due to Covid, alongside two shorter pieces by local writers.

Pygmalion – October 2022

After the bad luck of *Sister George* and the catch-up of *Edwin*, George Bernard Shaw's timeless classic saw TTC return to mainstage pre-Covid form. Featuring several newcomers in sizeable roles, the production proved highly popular and for good reason.

Incident at Vichy – November 2022

Arthur Miller's inexplicably little-known gem was a canny choice, selling out weeks before opening night. It was cheering that TTC were able to garner such a large, high quality cast of male actors, both TTC stalwarts and talented newcomers, who made the most of the deliberately claustrophobic studio staging.

Guardians of the Pantoverse – December 2022

Marking our return to full-scale panto, our most ambitious post-Covid endeavour, the freshly-minted *Guardians of the Pantoverse* (by new Artistic Director Daniel Wain) proved to be TTC's most financially profitable show ever. A highly experienced creative team attracted both established and new cast members, large audiences and enthusiastic reviews. It also proved a high watermark, appropriate given the subject matter, in our use of onstage technology and effects.

The Edge of Darkness – January 2023

A fabulous set and strong performances consolidated TTC's 'West End'-worthy credentials with Brian Clemens's atmospheric Gothic thriller. It was pleasing to see, once again, the charismatic chemistry between TTC newcomers and established stalwarts, some of whom were returning after a considerable absence.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Review of activities (*continued*)

Thrill Me – the Leopold & Loeb Story – January/February 2023

TTC was proud to present the London amateur premiere of Stephen Dolginoff's international hit, based upon an infamous 1920's true crime story. A fine exemplar of maximising the 'black-box' potential of our Coward space, *Thrill Me* was again a studio sell-out, attracting a new audience to TTC, thanks to Dolginoff's worldwide following.

The Madness of George III – March 2023

TTC successfully continued its run of main house crowd-pleasing productions with Alan Bennett's National Theatre hit, which proved just as popular in Hampton Hill. A large company was most notable for its gender-blind casting, including that of the titular role.

Bull – March 2023

Completing a potentially difficult year, during which TTC successfully navigated its way towards post-Covid 'normality', our production of Mike Bartlett's painful, provocative examination of workplace politics ended our season on a high. Again the studio was sold-out and again audience and reviewer feedback were extremely positive.

External hires

Hire bookings continued to run at close to normal capacity throughout the year with over twenty visiting company theatrical hires. These included Hounslow Light Operatic, BROS, TOPS, the British Theatre Academy, St. Mary's Drama Group and Kew Academy of Performing Arts. Schools have also used the theatre for their own productions; in 2022/23 these included Radnor House and Jack & Jill school.

The take-up of business and social hires has been lower than we experienced pre-Covid, almost certainly due to economic constraints. Regular users still include Fortem Solutions, Hampton Ladies Probus, Perform 2 Perfection and Crossroads Care. Many local children's groups also use rooms in the theatre for regular classes and workshops.

Hampton Hill Theatre is an active member of the Hampton Hill Business Association, the Teddington Society, Little Theatre Guild and the London Borough of Richmond-Upon-Thames Chamber of Commerce.

Fundraising and Sponsorship activities continued with a large number of individual personal donations through the year, as well as a steady stream of donations via the Easy Fundraising, Get Lucky Local Lottery and Benevity platforms.

Capital Works

During this financial year, amongst other things we completed remedial work on the grid, placed a deposit on a new lighting desk for delivery in 2023-24, purchased new chairs for the Coward suite and bought a new "Super-Projector" to enhance our visual theatrical capabilities on the main stage.

The theatre building is now almost 25 years old, and substantial elements of its fabric are needing repair, refurbishment, or in some cases complete replacement. We also have ageing energy systems which are inefficient and are costly to run in this period of high utility prices. The Trustees have plans to carry out essential works in 2023-24 and there will be other projects to follow in the following few years as we modernise our infrastructure. This will represent a significant challenge for Trustees and Members which will require careful management of our reserves together with a major programme of additional fundraising activities.

Grants

The Club is reliant upon many forms of income including grants, and in 2022/23 the Club wishes to record its particular gratitude to the Wates Family Enterprise Trust whose generous grants have contributed towards the funding of several essential projects such as training and a new lighting desk.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

PLANS FOR THE FUTURE

Future developments

The essential building and systems related projects for the coming years include: Replacing the flat roof areas; Upgrades of the passive fire protection equipment; Modernising the hot water, boiler and air conditioning units. Funds have already been set aside for several of these to be completed during 2023/24.

Anniversaries

2024 sees the 25th anniversary of the Club moving into its current home at Hampton Hill Theatre. Whilst 2027 will be the Centenary of the formation of Teddington Theatre Club in its original form (Teddington & District Amateur Dramatic Circle). Various celebratory programmes and events are already being planned to mark both of these important occasions.

FINANCIAL REVIEW

During the 2022/23 financial period, the club continued growing its gross income year-on-year from all of its main revenue streams. In total, our operating income increased by approximately 18% to £281,472 from the previous (albeit Covid-interrupted) year (2021/22: £238,372).

The Trustees were able to manage most general operating expenditure during the year, with discretionary spending kept to a minimum. However the significant jump in energy costs (almost triple) and a high level of essential building and equipment maintenance resulted in a negative movement of funds carried forward at the year end.

An operating surplus of £9,089 has been made before depreciation of the theatre equipment and building. After depreciation of £43,358 has been taken into account, there was an overall operating deficit for the year of £34,004 compared to a surplus of £29,856 in the previous year.

During the year, the Club received grants totalling £6,000.

Capital expenditure during the year on the building was £8,996 and on equipment was £36,398 (2021/22: £95,239 and £23,207 respectively).

Reserves Policy

For many years the reserves policy of the club, as set and reviewed by the Trustees, was that the appropriate level of unrestricted net current assets should be a minimum of £210,000. This is so that overheads can be covered for a reasonable period should income levels fall significantly and also to act as a contingency against a major unexpected event arising. This policy was severely tested during 2020 to 2022, but in fact it was found that the underlying costs for the theatre whilst not in operation were substantially lower than was previously thought. As a result of this, and with the prospect of an increased draw on capital costs during the next few years, the Trustees formally reduced the minimum reserves threshold to £150,000, which is still deemed satisfactory to meet all expected near-term demands. The Trustees will review this policy and the level of reserves at least annually.

Unrestricted free net current assets at 31 March 2023 stand at £252,236 (2022: £291,624) which is in excess of the level set by the Trustees. Due to the current business model, the capital project programme over the next three financial years (2023/24 to 2025/26) is focussed only on essential works. The Club's reserves will test the new reserve policy level during those years, and in this knowledge the Trustees will be developing and implementing a robust plan to replenish and maintain the reserves on a sound footing over that period of high outgoings.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

PUBLIC BENEFIT

The Trustees consider the Charity Commission's guidance on public benefit and fee charging when reviewing the Club's objectives, membership and ticket prices. The Club maintains an open membership, with discounted membership fees for those on low income, under 25 and over 65. Ticket prices are kept affordable, especially for family shows, and some are provided at discounted prices for disadvantaged groups. The theatre is used for a wide range of community and club activities providing a range of benefits to the local area in keeping with the Club's objectives and requirements of the capital funding received from the Heritage Lottery Fund. Charities and our affiliated Youth company (YAT) are given discounted hire rates for performance space at the theatre. Occupancy/Usage rate for our performance and rehearsal spaces are, on average, 85% over the course of a full year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1968, which was updated on 21 September 2005.

The charity is constituted under a Memorandum and Articles of Association dated 26 September 1968 and amended 3 July 2005.

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining Trustees.

Policies adopted for the induction and training of trustees

All new trustees receive a pack of information containing the Memorandum of Association, the Articles of Association, the previous year's accounts, the Charity Commission Essential Trustee publication and other key documents. There is a formal Trustee Role Description that embraces both the duties under company and charity law and what the Teddington Theatre Club itself expects of a Trustee.

Trustees are currently only drawn from the active membership and so are expected to have a knowledge of the Club and its objectives. There is therefore no formal process for inducting new trustees in the work and aims of the Club.

Organisational structure and decision making

The Club is organised by the Board which is made up of all the Trustees and meets once a month. There are a number of sub-committees responsible for specific areas of the administration of the Club and theatre. Each sub-committee reports to the Board through the relevant Trustee. The current sub-committees are:

- Backstage and Technical Committee,
- Marketing and Communications Team; and
- Play Programming Team

Risk management

The Trustees are aware that the maintenance of standards and the enforcement of health and safety rules will always be one of their prime responsibilities. In August 2022, one of our volunteers had a serious fall resulting in a reportable injury. The local authority (LBRUT) followed up on this with an inspection of the theatre, investigation into the cause of the accident and various requests for information, plus a requirement for improvement to part of the building – all of which have been and are being complied with. As a further result, the Trustees have incorporated a number of new Safety initiatives, comprising an independent professional audit, detailed new processes and protocols, plus additional and improved safety/protective equipment, signage etc.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Risk management (*continued*)

The Trustees have a reserves policy designed to keep liquid funds sufficient to cover an unexpected repair or a sudden downturn in income.

The Trustees will continue to review and update where required the systems and procedures of the Club to mitigate its exposure to major risks. As part of this process the Trustees have decided to use the Charities Governance Code for guidance and an example of best practice, but decided not to adopt the code in full at this moment in time.

MEMBERS' LIABILITY

At 31 March 2023 the charity had 385 (2022 – 405) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

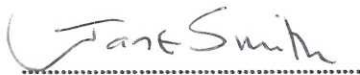
TEDDINGTON THEATRE CLUB LIMITED

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on 21st November 2023 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2024.

Signed on behalf of the Trustees



P J Smith - Company Secretary

Date: 18th September 2023

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 13 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 4/10/2023

TEDDINGTON THEATRE CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations and legacies	3	26,166	5,000	31,166	76,446
Other trading activities	4	249,090	-	249,090	161,884
Investments	5	1,216	-	1,216	42
Total		<u>276,472</u>	<u>5,000</u>	<u>281,472</u>	<u>238,372</u>
Expenditure on:					
Raising funds	6	(39,250)	-	(39,250)	(31,104)
Charitable Activities	7	(245,318)	(19,992)	(265,310)	(167,788)
Other	10	(10,916)	-	(10,916)	(9,624)
Total		<u>(295,484)</u>	<u>(19,992)</u>	<u>(315,476)</u>	<u>(208,516)</u>
Net income/(expenditure)		(19,012)	(14,992)	(34,004)	29,856
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>(19,012)</u>	<u>(14,992)</u>	<u>(34,004)</u>	<u>29,856</u>
Reconciliation of Funds:					
Total funds brought forward		<u>510,808</u>	<u>1,789,062</u>	<u>2,299,870</u>	2,270,014
Total funds carried forward		<u>491,796</u>	<u>1,774,070</u>	<u>2,265,866</u>	<u>2,299,870</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

BALANCE SHEET **AS AT 31st MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	2,059,082	2,057,047
Current assets			
Stocks		1,132	1,099
Debtors	16	33,933	43,097
Cash at bank and in hand		217,171	247,428
Total Current Assets		252,236	291,624
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	(45,452)	(48,801)
Net Current (Liabilities)/Assets		206,784	242,823
Total Assets Less Current Liabilities		2,265,866	2,299,870
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		2,265,866	2,299,870
Funds of The Charity:			
Restricted Funds	18	1,774,070	1,789,062
Unrestricted Funds	18	491,796	510,808
Total Funds		2,265,866	2,299,870

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

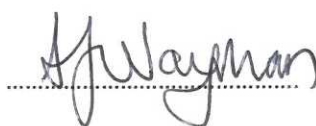
- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18th September 2023 and are signed on their behalf by



Miss C Walker



Mr S Wayman

Company registration number: 00939448

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of Accounting

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (*continued*)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES *(continued)*

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3	Income from donations and legacies	2023 £	2022 £
	Donations	5,440	38,670
	Subscriptions and general income	19,726	15,277
	Grants received	6,000	22,499
		<u>31,166</u>	<u>76,446</u>

Income from donations and legacies was £31,166 (2022 - £76,446) of which £5,000 (2022 - £2,399) was attributable to restricted and £26,166 (2022 - £74,047) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4	Income from other trading activities	2023	2022
		£	£
	Community hires	16,815	14,040
	Box office	89,761	58,246
	Bar takings	62,461	37,075
	Theatre hire	80,053	52,523
		249,090	161,884

Income from other trading activities was £249,090 (2022 - £161,884) of which £nil (2022 - £nil) was attributable to restricted and £249,090 (2022 - £161,884) was attributable to unrestricted funds.

5	Investment income	2023	2022
		£	£
	Bank interest received	1,216	42

Income from investment income was £1,216 (2022 - £42) of which £nil (2022 - £nil) was attributable to restricted and £1,216 (2022 - £42) was attributable to unrestricted funds.

6	Raising funds	2023	2022
		£	£
	Bar purchases	20,508	15,590
	Catering	834	208
	Management charge	17,908	15,306
		39,250	31,104

Expenditure on raising funds was £39,250 (2022 - £31,104) of which £nil (2022 - £nil) was attributable to restricted and £39,250 (2022 - £31,104) was attributable to unrestricted funds.

7	Expenditure on charitable activities	Note	2023	2022
			£	£
	Theatre running costs	8	259,902	165,086
	Governance costs	9	5,408	2,702
			265,310	167,788

Expenditure on charitable activities was £265,310 (2022 - £167,788) of which £19,992 (2022 - £19,992) was attributable to restricted and £245,318 (2022 - £147,796) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8 Analysis of theatre running costs

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Service charge	525	-	525	500
Water rates	1,534	-	1,534	791
Light and heat	34,973	-	34,973	13,989
Insurance	18,987	-	18,987	17,031
Maintenance	11,847	-	11,847	4,540
Theatre hire	24,177	-	24,177	22,344
Theatre building maintenance	55,611	-	55,611	21,613
Cleaning	16,448	-	16,448	14,057
Production costs	22,171	-	22,171	12,801
General expenses	567	-	567	323
Box office running costs	4,429	-	4,429	2,219
Publicity costs	25,540	-	25,540	16,741
Theatre building and equipment depreciation	23,101	19,992	43,093	38,137
	<u>239,910</u>	<u>19,992</u>	<u>259,902</u>	<u>165,086</u>

9 Analysis of governance costs

	2023 £	2022 £
Independent examiners fee	2,947	2,617
Legal and professional fees	2,461	-
Subscription collection	-	85
Total	<u>5,408</u>	<u>2,702</u>

10 Other expenditure

	Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
General expenses	1,089	1,089	55
Telephone	2,746	2,746	2,510
Print, post and stationery	600	600	1,663
Bank charges	6,216	6,216	4,454
Office equipment depreciation	265	265	942
	<u>10,916</u>	<u>10,916</u>	<u>9,624</u>

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11	Net income/(expenditure) for the year	2023	2022
	This is stated after charging:	£	£
	Depreciation – Owned Assets	43,358	39,079
	Independent examination fee	1,000	1,000
	Non audit services	1,947	1,617

12 Staff costs and numbers

During the year, the charity had nil employees (2022 – nil).

13 Trustees' remuneration and benefits

The Trustees received £nil for services rendered during the year (2022 – £nil).

None of the trustees were reimbursed for any expenses during the year (20221 - £nil).

14 Related party transactions

The members have been paid £78,498 (2022 - £65,369) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £18,761 (2022 - £11,800) was paid to members who are related to trustees.

15 Tangible assets

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost:				
At 1 April 2022	2,430,551	370,428	14,983	2,815,962
Additions	8,996	35,852	545	45,393
Disposals	-	-	-	-
At 31 March 2023	2,439,547	406,280	15,528	2,861,355
Depreciation:				
At 1 April 2022	477,966	266,262	14,687	758,915
Charge for the year	20,418	22,675	265	43,358
Eliminated on disposal	-	-	-	-
At 31 March 2023	498,384	288,937	14,952	802,273
NET BOOK VALUE:				
At 31 March 2023	1,941,163	117,343	576	2,059,082
At 31 March 2022	1,952,585	104,166	296	2,057,047

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16 Debtors	2023	2022
	£	£
Trade debtors	7,035	10,189
Other debtors	5,155	4,996
Prepayments and accrued income	21,743	27,912
	33,933	43,097

17 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	9,398	11,489
Other taxation and social security	6,176	7,787
Other creditors	13,608	13,185
Accruals and deferred income	16,270	16,340
	45,452	48,801

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 Mar 2023
	£	£	£	£	£
General fund	510,808	276,172	(295,484)	(170,000)	321,496
Designated funds	-	300	-	170,000	170,300
	510,808	276,472	(295,484)	-	491,796

Analysis movement in unrestricted funds – previous year

	Balance 1 April 2021	Income	Expenditure	Transfer	Balance 31 Mar 2022
	£	£	£	£	£
General fund	463,359	235,973	(188,524)	-	510,808

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Analysis movement in restricted funds

	Balance 1 April 2022	Income	Expenditure	Transfer	Balance 31 Mar 2023
	£	£	£	£	£
Restricted funds	1,789,062	5,000	(19,992)	-	1,774,070

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18 Analysis of charitable funds (continued)

Analysis movement in restricted funds – previous year

	Balance 1 April 2021	Income	Expenditure	Transfer	Balance 31 Mar 2022
	£	£	£	£	£
Restricted funds	<u>1,806,655</u>	<u>2,399</u>	<u>(19,992)</u>	<u>-</u>	<u>1,789,062</u>

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	290,012	1,769,070	2,059,082
Cash at bank and in hand	212,171	5,000	217,171
Current assets	35,065	-	35,065
Current liabilities	<u>(45,452)</u>	<u>-</u>	<u>(45,452)</u>
At 31 March 2023	<u>491,796</u>	<u>1,774,070</u>	<u>2,265,866</u>

Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	267,985	1,789,062	2,057,047
Cash at bank and in hand	247,428	-	247,428
Current assets	44,196	-	44,196
Current liabilities	<u>(48,801)</u>	<u>-</u>	<u>(48,801)</u>
At 31 March 2022	<u>510,808</u>	<u>1,789,062</u>	<u>2,299,870</u>

THE TEDDINGTON THEATRE CLUB LIMITED

England & Wales - Charity number 257265

Accounts

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company No. 00939448

Charity Registered No. 257265

tc accounts • tax • legal • financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2022

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TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Miss C E Walker
Mrs L Cooper
Mr J H Stockwell (Resigned 22 November 2021)
Mrs C Messum (Chair)
Mr S Wayman
Mrs F Auty
Mr M Elgey (Resigned 22 November 2021)
Mr M Bishop (Resigned 21 April 2021)
Mr N Cole (Appointed 22 November 2021)
Miss H Osborne (Appointed 22 November 2021)

Company Secretary: Mrs P Smith

Registered Office: Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number: 00939448

Charity Registered Number: 257265

Independent Examiner: Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Education

The Club runs a number of workshops on different aspects of the theatre each year for its members. The Trustees provide facilities at least twice a year for the Club's affiliated youth theatre group (ages 16-25), Youth Action Theatre (YAT), to stage performances; including their own technical and backstage crews. Local stage schools regularly use the facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and staging popular productions each year in the main auditorium. Engagement is made with local schools and colleges who are studying Drama/English Literature, encouraging their students to attend performances which are relevant to their studies.

Diversity and Inclusion

The Club welcomes members from diverse backgrounds and promotes diversity and equal opportunities. The company neither condones nor tolerates discrimination due to any reason including race, religion, age, disability, gender or sexual orientation. Discriminatory behaviour and language, bullying and harassment (including on our online platforms) have no place in our inclusive, safe environment and will not be tolerated.

Artistic values

TTC is committed to producing a varied programme of productions with the highest of production values. Our Artistic and Technical teams both have very high standards and strive for excellence whilst recognising that we are a club theatre with an obligation and desire to be inclusive and of benefit to the wider community. With this in mind we actively encourage all our members to cross-train and be able to turn their hand to a number of different roles. Everyone is able to play to their own strength.

In the interest of inclusivity we program a diverse season of between 10 & 12 productions that is very often more ambitious than that of similar organisations. Benefits of this are manifold and include the encouragement of a new audience from a broad demographic and the opportunity for our actors, directors and technicians to develop and extend their skills. Having both studio and main auditorium spaces allows us the flexibility to produce everything from modern two-handers and monologues to full blown Shakespearean epics.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Artistic values *(continued)*

The Club are acutely aware of our responsibility to our existing loyal audience to produce entertaining work and to market it appropriately; we ensure that we are clear about content including bad language, sexual or violent scenes, flashing lights, smoke, etc., where necessary.

Activities for achieving objectives

The Club own and run Hampton Hill Theatre, a purpose-built, modern and well-equipped theatre comprising of two theatre spaces, conference and function room facilities. The 197 seat Main Auditorium and the Noel Coward Studio Theatre are both available for hire to amateur and professional companies, many of whom are long standing customers. The theatre is the permanent home to the Club, which aims to stage ten major productions a year, plus other small-scale productions, regular open days, development sessions, member and community events.

The Club is an active member of Arts Richmond, an independent charity supporting the arts and culture in and around the London Borough of Richmond upon Thames. The Club enters all of its productions into the Swan Awards and provides facilities for a number of activities organised by Arts Richmond.

Volunteers

The Club is able to continue successfully staging shows and run the Theatre thanks to the number of members who volunteer their time and expertise. All performers, technical and backstage crews for each show staged by the Club provide their services voluntarily, as do the bar staff, box office and front of house. The Club has no paid employees.

The Trustees are also member volunteers, with one Trustee representing a core operational element of the Club and the members who volunteer within it. There are also up to two non-executive Trustees who do not represent a specific group of volunteers.

The Trustees are grateful to the members who regularly provide support during every production for their unstinting efforts, and are especially grateful for the continued support and understanding of the membership and volunteers in 2021-22, as we finally emerged from the unprecedented impact of COVID-19.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Post-pandemic we have faced the challenge of reopening our theatre and producing shows with fewer experienced people willing and able to be involved in non-artistic areas, which has had a knock on effect for the artistic programme. Audiences are slow to come back in their previous numbers. A further challenge is a dearth of experienced technicians and backstage volunteers; several such key members have relocated leaving us susceptible to operating risk and possible cancellation.

We continue to strive to meet the above challenges and have by necessity changed some of our operating methods. We have reduced the number of performances from 7 to a standard 5 for both auditorium and studio shows, with the option to add an extra performance should the production be close to selling out. This relieves pressure on technical, front of house and bar staff and also caters better for the reduced audience numbers we are experiencing. The amount of preparation time in the theatre space for our in-house productions has also been reduced, thus freeing up more space for external hires and increased revenue generating opportunities. Programming has been conservative over the last year and will continue thus in the near to mid-term whilst we rebuild audience confidence.

We have identified several actors and technicians from our monthly open mornings and have a planned programme of technical training events.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Review of activities (*continued*)

We have a regular "sewing bee" for people to train in and help with wardrobe requirements and our book club is thriving, being held in person in the summer months and on line in the winter.

This year has seen us extend our efforts to engage with more diverse communities with the introduction of relaxed performances for some productions. We also produced our first "movie", making the most of the down time in the theatre to film a socially distanced performance of Caryl Churchill's "Escaped Alone", using the not inconsiderable past TV and radio expertise of some of our membership.

The initial season post-pandemic was extremely difficult to programme as we were required to comply with extremely onerous Govt. guidelines initially and, as with the rest of the country had no idea of when and how restrictions would be lifted. We tackled this by initially programming small scale productions with no set, very little costume and small casts.

The artistic programme April 2021-March 2022 ran thus:

April – June: Theatre Closed

During this period we continued to hold Zoom events, including auditions and rehearsals for both "Escaped Alone" and "Zoo and Lily Bevan's monologues".

July: Zoo & Lily Bevan Monologues

We made the conscious decision to cast and direct the monologues in a way which re-engaged with as many people as possible whilst also ensuring adherence to Covid 19 regulations. Artistically this was very successful but the management of a masked and socially distanced cast and crew, in addition to audience was challenging.

August: Theatre Closed

This time was used to rehearse and film our debut Video Drama. In order to adhere to Covid 19 protocols we filmed in the auditorium with a specially adapted set and using TV studio techniques.

September: Theatre Reopened

Escaped Alone

Video drama. Streamed online at specific times over 5 nights

The Recruiting Officer:

In order to re-engage and make a statement that "theatre is back" we staged Farquhar's renowned piece, and undertook this as a "play in a week". Essentially cast and crew were given just one week to put the piece together. It proved a successful project, enabling people to try something new (in wardrobe, stage management and technical areas) and was also an excellent recruiting tool – several new members who remain with us joined for this show.

October:

Cinderella Meets the Monsters

As *Loot* had to be moved to December, we had to re-schedule our traditional children's show. The solution was to use October half term, ending on Hallowe'en. It was extremely successful and we will adopt this model in the future.

November:

Stones in His Pockets

Originally planned as the play that would reopen the theatre, we re-ran this 2018 hit show with the same cast. Unavailability meant that November was the earliest we could stage it, reimagined for the auditorium by the original director. There were substantial changes to the set and staging and the play was well received.

Loot

Hardly a traditional Christmas show, *Loot* appealed to those not normally catered for at this time of year because they don't like pantomime, ie a different December audience from the norm. Not mentioned elsewhere in this report is the fact that *Loot (along with SIHP)* continued to rehearse outside and on Zoom during the lockdowns. We lost three cast members during the process (50% of the cast) but managed to mount a well-received production.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Review of activities (*continued*)

January:

New Writing Festival

One of the good things to come out of our enforced absence from live theatre was the discovery of our members' writing talents. We invited applications for new plays back in the Summer and the Play Selection Committee selected a number to be performed as part of the "TTC Fringe" under fringe conditions. The performances sold out and we intend to make this an annual event.

Teechers

A three hander that was originally cast and in rehearsal pre-Covid. We finally put this on stage with the original cast and director. This play was staged "in the round", our first play to do so for some seven years. An interesting morning was spent by several volunteers learning how to turn the theatre around and we now have a core team of people able to facilitate this when required.

February:

The Red Lion

Three hander on one set in the studio. The subject matter of this play (football) brought several new people along to audition and also saw us welcome many new people into the audience. It was a good lesson in how to expand our reach across the wider community.

March:

Shakespeare in Love

An unashamed recruitment tool that was guaranteed to sell well, which it did. We picked up several new actors and backstage crew for this show, which was a great team building exercise requiring some 70 people on and offstage to make it happen. More than any other production this sent out the message that we are open for business again.

External hires

Hire bookings have resumed and we were running at almost normal capacity by the end of March '22. The Theatre hires opened with Annie Jr. from Dramacube in June 21 and there were 5 Summer Schools running over the summer. In the Autumn we succeeded with two large musical theatre hires from BROS Theatre Company and TOPS Musical Theatre Company respectively, and 2 further Dramacube productions. The start of 2022 became busier with 6 further theatrical hires up to end of March.

Business hires resumed in the Autumn but social functions less so. We are the southern training base for Fortem 4 Life, and we continue to host Lamda examinations, Crossroads Carers Café and Hampton Ladies Probus. We are the Saturday base for Step on Stage Academy of Performing Arts.

Hampton Hill Theatre is an active member of the Hampton Hill Business Association, the Teddington Society and the London Borough of Richmond-Upon-Thames Chamber of Commerce.

Fundraising and Sponsorship activities continued and were rewarded with a £25,000 cash prize won in the Get Lucky Local Lottery, run in conjunction with The Wharf restaurant in Teddington. We also continued receiving personal donations through the year a grant from the government and one from the National Lottery, as well as a steady stream of donations via the Easy Fundraising and Benevity platforms.

Capital Works

The club took the opportunity, whilst the theatre was underutilised, to carry out a substantial refurbishment of the Foyer and Bar area. This project had been planned for some time and was realised in the Summer of 2021. The resulting configuration offers a larger and more inviting space for customers and members to enjoy when attending shows, and is also a more substantial space to offer outside business hires, rehearsals etc.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

PLANS FOR THE FUTURE

Future developments

The Trustees were extremely relieved to be back to some degree of normality with audiences returning to the theatre, albeit attendances have not yet returned to pre-Covid levels. With a 25-year old building, the Trustees are expecting a number of essential capital projects in the near to mid future. A building and major equipment survey is planned to take place in the second half of 2022, after which the extent of those projects will become evident.

FINANCIAL REVIEW

During the 2021/22 financial period, the club returned to earning income from all of its main revenue streams, though at reduced levels compared to pre-Covid times. In total operating income more than doubled to £238,372 from the previous year (2020/21: £106,735) though that was a period during which there were no live shows. Compared to the last "normal" financial period (2019/20: £244,865) "underlying" operating income (after adjusting for the large lottery win) was down by about 13%.

The Trustees were able to manage operating expenditure wherever possible, with discretionary spending kept to a minimum. As a result, a positive level of funds were carried forward at the year end leaving the club on a solid financial footing. This excellent result has been possible as ever thanks to the hard work and dedication of the Club's volunteers and contractors, who have remained invaluable.

An operating profit of £67,993 has been made before depreciation of the theatre equipment and building. After depreciation of £38,137 has been taken into account, there was an overall operating profit for the year of £29,856 compared to a loss of £15,400 in the previous year.

During the year, the Club received grants totalling £22,499 (2021 - £47,436).

Capital expenditure during the year on the building was £95,239 and on equipment was £23,206 (2021 total - £8,130). The significant increase from the previous year was due to the unplanned roof repairs and the Foyer/Bar refurbishment project, plus the new website and purchase of new chairs/tables.

Reserves Policy

The reserves policy of the club, as set and reviewed by the Trustees, is that the appropriate level of unrestricted net current assets should be £210,000. This is so that overheads can be covered for a reasonable period should income levels fall significantly and also to act as a contingency against a major unexpected event arising. This policy was severely tested during 2021//22. The Trustees will review this policy and the level of reserves annually.

Unrestricted free net current assets at 31 March 2022 stand at £291,624 (£335,151 in 2020/21) which is in excess of the level set by the Trustees. Due to the changing business model post-Lockdown, the capital project programme over the next three financial years (2022/23 to 2024/25) is focused only on essential works. The Club's reserves are likely to fall close to the reserve policy level by 31 March 2023 due to essential capital works and revenue pressures from extremely high-energy bills, combined with the anticipated continued restrictions on the operating environment of amateur theatres. In this knowledge the Trustees will be developing and implementing a robust plan to restore and maintain the reserves on a sound footing over the next three years.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

PUBLIC BENEFIT

The Trustees consider the Charity Commission's guidance on public benefit and fee charging when reviewing the Club's objectives, membership and ticket prices. The Club maintains an open membership, with discounted membership fees for those on low income, under 25 and over 65. Ticket prices are kept affordable. The theatre is used for a wide range of community and club activities providing a range of benefits to the local area in keeping with the Club's objectives and requirements of the capital funding received from the Heritage Lottery Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1968, which was updated on 21 September 2005.

The charity is constituted under a Memorandum and Articles of Association dated 26 September 1968 and amended 3 July 2005.

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining Trustees.

Policies adopted for the induction and training of trustees

All new trustees receive a pack of information containing the Memorandum of Association, the Articles of Association, the previous year's accounts, the Charity Commission Essential Trustee publication and other key documents. There is a formal Trustee Role Description that embraces both the duties under company and charity law and what the Teddington Theatre Club itself expects of a Trustee.

Trustees are currently only drawn from the active membership and so are expected to have a knowledge of the Club and its objectives. There is therefore no formal process for inducting new trustees in the work and aims of the Club.

Organisational structure and decision making

The Club is organised by the Board which is made up of all the Trustees and meets once a month. There are a number of sub-committees responsible for specific areas of the administration of the Club and theatre. Each sub-committee reports to the Board through the relevant Trustee. The current sub-committees are:

- Backstage and Technical Committee,
- Bar Committee; and
- Play Programming Team (formerly the Play Selection Committee)

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The Trustees are aware that the maintenance of standards and the enforcement of health and safety rules will always be one of their prime responsibilities.

The Trustees have a reserves policy designed to keep liquid funds sufficient to cover an unexpected repair or a sudden downturn in income.

The Trustees will continue to review and update where required the systems and procedures of the Club to mitigate its exposure to major risks. As part of this process the Trustees have decided to use the Charities Governance Code for guidance and an example of best practice, but decided not to adopt the code in full at this moment in time.

MEMBERS' LIABILITY

At 31 March 2022 the charity had 405 (2021 – 341) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

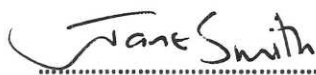
TEDDINGTON THEATRE CLUB LIMITED

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on 21st November 2022 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2023.

Signed on behalf of the Trustees


.....

P Smith - Company Secretary

Date: 12th October 2022

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 13 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

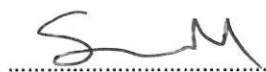
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 21/10/2022

TEDDINGTON THEATRE CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations and legacies	3	74,047	2,399	76,446	98,090
Other trading activities	4	161,884	-	161,884	8,512
Investments	5	42	-	42	133
Total		<u>235,973</u>	<u>2,399</u>	<u>238,372</u>	<u>106,735</u>
Expenditure on:					
Raising funds	6	(31,104)	-	(31,104)	(3,688)
Charitable Activities	7	(147,796)	(19,992)	(167,788)	(110,554)
Other	10	(9,624)	-	(9,624)	(7,893)
Total		<u>(188,524)</u>	<u>(19,992)</u>	<u>(208,516)</u>	<u>(122,135)</u>
Net income/(expenditure)		47,449	(17,593)	29,856	(15,400)
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>47,449</u>	<u>(17,593)</u>	<u>29,856</u>	<u>(15,400)</u>
Reconciliation of Funds:					
Total funds brought forward		<u>463,359</u>	<u>1,806,655</u>	<u>2,270,014</u>	2,285,414
Total funds carried forward		<u>510,808</u>	<u>1,789,062</u>	<u>2,299,870</u>	<u>2,270,014</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

BALANCE SHEET AS AT 31st MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	2,057,047	1,977,681
Current assets			
Stocks		1,099	2,026
Debtors	16	43,097	24,968
Cash at bank and in hand		247,428	308,157
Total Current Assets		291,624	335,151
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	(48,801)	(42,818)
Net Current (Liabilities)/Assets		242,823	292,333
Total Assets Less Current Liabilities		2,299,870	2,270,014
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		2,299,870	2,270,014
Funds of The Charity:	18		
Restricted Funds		1,789,062	1,806,655
Unrestricted Funds		510,808	463,359
Total Funds		2,299,870	2,270,014

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

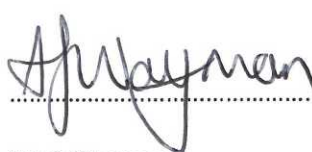
- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12th October 2022 and are signed on their behalf by



Mrs C Messum



Mr S Wayman

Company registration number: 00939448

The notes on pages 13 to 20 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

Basis of Accounting

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES *(continued)*

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3 Income from donations and legacies	2022	2021
	£	£
Donations	38,670	5,751
Subscriptions and general income	15,277	19,903
Grants received	22,499	47,436
Business interruption claim income	-	25,000
	<u>76,446</u>	<u>98,090</u>

Income from donations and legacies was £76,446 (2021 - £98,090) of which £2,399 (2021 - £5,000) was attributable to restricted and £74,047 (2021 - £93,090) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4	Income from other trading activities	2022	2021
		£	£
	Community hires	14,040	3,308
	Box office	58,246	-
	Bar takings	37,075	-
	Theatre hire	52,523	5,204
		161,884	8,512

Income from other trading activities was £161,884 (2021 - £8,512) of which £nil (2021 - £nil) was attributable to restricted and £161,884 (2021 - £8,512) was attributable to unrestricted funds.

5	Investment income	2022	2021
		£	£
	Bank interest received	42	133

Income from investment income was £42 (2021 - £133) of which £nil (2021 - £nil) was attributable to restricted and £42 (2021 - £133) was attributable to unrestricted funds.

6	Raising funds	2022	2021
		£	£
	Bar purchases	15,590	1,408
	Catering	208	-
	Management charge	15,306	2,280
		31,104	3,688

Expenditure on raising funds was £31,104 (2021 - £3,688) of which £nil (2021 - £nil) was attributable to restricted and £31,104 (2021 - £3,688) was attributable to unrestricted funds.

7	Expenditure on charitable activities	Note	2022	2021
			£	£
	Theatre running costs	8	165,086	107,620
	Governance costs	9	2,702	2,934
			167,788	110,554

Expenditure on charitable activities was £167,788 (2021 - £110,554) of which £19,992 (2021 - £20,292) was attributable to restricted and £147,796 (2021 - £90,262) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8 Analysis of theatre running costs

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Service charge	500	-	500	568
Water rates	791	-	791	632
Light and heat	13,989	-	13,989	12,112
Insurance	17,031	-	17,031	13,358
Maintenance	4,540	-	4,540	1,929
Theatre hire	22,344	-	22,344	14,447
Theatre building maintenance	21,613	-	21,613	14,072
Cleaning	14,057	-	14,057	8,484
Production costs	12,801	-	12,801	(682)
General expenses	323	-	323	314
Box office running costs	2,219	-	2,219	429
Publicity costs	16,741	-	16,741	6,624
Theatre building and equipment depreciation	18,145	19,992	38,137	35,333
	<u>145,094</u>	<u>19,992</u>	<u>165,086</u>	<u>107,620</u>

9 Analysis of governance costs

	2022 £	2021 £
Independent examiners fee	2,617	2,769
Subscription collection	85	165
Total	<u>2,702</u>	<u>2,934</u>

10 Other expenditure

	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
General expenses	55	55	94
Telephone	2,510	2,510	2,885
Print, post and stationery	1,663	1,663	755
Bank charges	4,454	4,454	3,095
Office equipment depreciation	942	942	1,064
	<u>9,624</u>	<u>9,624</u>	<u>7,893</u>

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11 Net income/(expenditure) for the year	2022	2021
This is stated after charging:	£	£
Depreciation – Owned Assets	39,079	36,397
Independent examination fee	1,000	1,000
Non audit services	1,617	1,769

12 Staff costs and numbers

During the year, the charity had nil employees (2021 – nil).

13 Trustees' remuneration and benefits

The Trustees received £nil for services rendered during the year (2021 – £103).

None of the trustees were reimbursed for any expenses during the year (2021 - £nil).

14 Related party transactions

The members have been paid £65,369 (2021 - £27,443) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £11,800 (2021 - £121) was paid to members who are related to trustees.

15 Tangible assets

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost:				
At 1 April 2021	2,335,312	347,222	14,983	2,697,517
Additions	95,239	23,206	-	118,445
Disposals	-	-	-	-
At 31 March 2022	2,430,551	370,428	14,983	2,815,962
Depreciation:				
At 1 April 2021	457,639	248,452	13,745	719,836
Charge for the year	20,327	17,810	942	39,079
Eliminated on disposal	-	-	-	-
At 31 March 2022	477,966	266,262	14,687	758,915
NET BOOK VALUE:				
At 31 March 2022	1,952,585	104,166	296	2,057,047
At 31 March 2022	1,877,673	98,770	1,237	1,977,681

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16 Debtors	2022	2021
	£	£
Trade debtors	10,189	2,060
Other debtors	4,996	5,337
Prepayments and accrued income	27,912	17,571
	43,097	24,968

17 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	11,489	25,997
Other taxation and social security	7,787	-
Other creditors	13,185	14,025
Accruals and deferred income	16,340	2,796
	48,801	42,818

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 April 2021	Income	Expenditure	Transfer	Balance 31 Mar 2022
	£	£	£	£	£
General fund	463,359	235,973	(188,524)	-	510,808

Analysis movement in unrestricted funds – previous year

	Balance 1 April 2020	Income	Expenditure	Transfer	Balance 31 Mar 2021
	£	£	£	£	£
General fund	463,467	101,735	(101,843)	-	463,359

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity.

Analysis movement in restricted funds

	Balance 1 April 2021	Income	Expenditure	Transfer	Balance 31 Mar 2022
	£	£	£	£	£
Restricted funds	1,806,655	2,399	(19,992)	-	1,789,062

Analysis movement in restricted funds – previous year

	Balance 1 April 2020	Income	Expenditure	Transfer	Balance 31 Mar 2022
	£	£	£	£	£
Restricted funds	1,821,947	5,000	(20,292)	-	1,806,655

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	267,985	1,789,062	2,057,047
Cash at bank and in hand	247,428	-	247,428
Current assets	44,196	-	44,196
Current liabilities	(48,801)	-	(48,801)
At 31 March 2022	<u>510,808</u>	<u>1,789,062</u>	<u>2,299,870</u>

Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	176,025	1,801,655	1,977,680
Cash at bank and in hand	303,157	5,000	308,157
Current assets	26,995	-	26,995
Current liabilities	(42,818)	-	(42,818)
At 31 March 2021	<u>463,359</u>	<u>1,806,655</u>	<u>2,270,014</u>

THE TEDDINGTON THEATRE CLUB LIMITED

England & Wales - Charity number 257265

Accounts

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company No. 00939448

Charity Registered No. 257265

tc accounts • tax • legal • financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2021

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TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mrs G C McCarthy (Resigned 23 November 2020)
Miss C E Walker
Mrs L Cooper
Mr K Mason (Resigned 23 November 2020)
Mr J H Stockwell
Mrs C Messum (Chair)
Mr S Wayman
Mrs R Dowbiggin (Resigned 7 June 2020)
Mrs F Auty (Appointed 23 November 2020)
Mr M Elgey (Appointed 23 November 2020)
Mr M Bishop (Appointed 23 November 2020 and resigned 21 April 2021)

Company Secretary: Mrs P Smith

Registered Office: Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number: 00939448

Charity Registered Number: 257265

Independent Examiner: Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Education

The Club runs a number of workshops on different aspects of the theatre each year for its members. The Trustees provide facilities at least twice a year for the Club's affiliated youth theatre group (ages 16-25), Youth Action Theatre (YAT), to stage performances; including their own technical and backstage crews. Local stage schools regularly use the facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and staging popular productions each year in the main auditorium.

Diversity and Inclusion

The Club welcomes members from diverse backgrounds and promotes diversity and equal opportunities. The company neither condones nor tolerates discrimination due to any reason including race, religion, age, disability, gender or sexual orientation. Discriminatory behaviour and language, bullying and harassment (including on our online platforms) have no place in our inclusive, safe environment and will not be tolerated.

Artistic values

The Club is committed to producing a varied programme of productions with the highest of production values. Our Artistic and Technical teams both have very high standards and strive for excellence whilst recognising that we are a club theatre with an obligation and desire to be inclusive and of benefit to the wider community. With this in mind we actively encourage all our members to cross-train and be able to turn their hand to a number of different roles. Everyone is able to play to their own strength.

In the interest of inclusivity, we program a diverse programme of between 10 and 12 productions that is very often more ambitious than that of similar organisations. Benefits of this are manifold and include the encouragement of a new audience from a broad demographic and the opportunity for our actors, directors and technicians to develop and extend their skills. Having both studio and main auditorium spaces allows us the flexibility to produce everything from modern two handers to full blown Shakespearean epics.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Artistic values *(continued)*

The Club is acutely aware of our responsibility to our existing loyal audience to produce entertaining work and to market it appropriately; we ensure that we are clear about content including bad language, sexual or violent scenes, flashing lights, smoke where necessary.

Activities for achieving objectives

The Club own and run Hampton Hill Theatre, a purpose-built, modern and well-equipped theatre comprising of two theatre spaces, conference and function room facilities. The 197 seat Main Auditorium and the Noel Coward Studio Theatre are both available for hire to amateur and professional companies, many of whom are long standing customers.

The theatre is the permanent home to the Club, which aims to stage ten major productions a year, plus other small-scale productions, regular open days, development sessions, member and community events.

The Club is an active member of Arts Richmond, an independent charity supporting the arts and culture in and around the London Borough of Richmond upon Thames. The Club enters all of its productions into the Swan Awards and provides facilities for a number of activities organised by Arts Richmond.

Volunteers

The Club is able to continue successfully staging shows and run the Theatre thanks to the number of members who volunteer their time and expertise. All performers, technical and backstage crews for each show staged by the Club provide their services voluntarily, as do the bar staff, box office and front of house. The Club has no paid employees.

The Trustees are also member volunteers, with one Trustee representing a core operational element of the Club and the members who volunteer within it. There are also two non-executive Trustees who do not represent a specific group of volunteers.

The Trustees are grateful to the members who regularly provide support during every production for their unstinting efforts, and are especially grateful for the continued support and understanding of the membership and volunteers during the unique challenges presented by the national response to COVID-19.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Due to the national response to COVID-19 the Club was unable to stage any shows in the Theatre during the period. This included the extremely difficult decision to cancel shows that were fully cast and one that was very close to opening.

However, the Club remained busy during the period making the most of the opportunities afforded it by technology to establish a number of projects designed to engage the membership and to make everyone who want to be feel included.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Review of activities (*continued*)

These projects included:

- Sunday evening play reading via Zoom, with a number of 'special events' including an evening of Christmas readings and music, VE Day tribute and marking Refugee Week and black lives matter
- Shakespeare in Solidarity - a poem was created out of individual lines of Shakespeare's plays, sonnets and poems, recorded individually by members
- Auditorium – the Club's podcast which has included the following seasons:
 - 13 Frights of Hallowe'en - 13 Short stories each read by a different member
 - Behind the TTC scenes - ad hoc interviews with the Clubs technicians, management and production teams to give an insight as to how the building and everything in it works
 - Twisted Christmas - another series of short stories released over the 12 days of Christmas
- Wilde Weekend - to tie in with the 125th anniversary of Wilde's imprisonment and Pride Month, this was 25 continuous hours of Oscar Wilde plays, poems short stories and readings streamed live via YouTube. Involving nine directors, 62 actors, and three continuity hosts.
- Audio Pantomime - Dick Whittington re-imagined for radio, recorded remotely from members' own homes and broadcast on Boxing Day via YouTube
- Audio Plays – new writing and plays from the archives remastered by the Clubs sound team and broadcast via YouTube
- Lockdown Monologues - a series of short pieces written and performed by members, filmed via Zoom and broadcast via YouTube in episodes starting on the 12-month anniversary of the day the Theatre closed
- What's love got to do with it...? - 24 hours of plays, poems, letters and readings over two days to celebrate Valentine's Day. This involved over 80 performers, who created over 300 individual roles across 150 pieces of work

A support network was also established by volunteers to ensure that the Club's most vulnerable members could access support when needed during the lockdowns and continued restrictions.

The main auditorium hosted no productions by external hires during the period due to lockdowns and restrictions. During the summer window a number of children's groups including Dramacube, On-Stage Now, Boundless Dance and The Step on Stage Academy of Performing Arts, were able to run classes and workshops with no audiences. During these months the Theatre hosted four summer schools and 24 classes.

No community events or social bookings took place during the year again due to Covid restrictions however once the first lockdown was over some businesses were able to use the facilities for essential training, professional rehearsals etc. Social distancing requirement limited the capacity and scope of many events. We hosted 14 meetings and training events for businesses, as well as 16 professional rehearsals, two examination days and Crossroads Care managed to hold five of their Carers Café.

Hampton Hill Theatre is an active member of the Hampton Hill Business Association, the Teddington Society and the London Borough of Richmond-Upon-Thames Chamber of Commerce.

With activities heavily restricted by the Governments response to COVID-19 the projects commissioned for 2020 were put on hold, with the exception of developing a new website for the Club and Theatre to replace the current one, which will become unsupported in the near future. The new website went live in July 2021.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Review of activities (*continued*)

There were also developments in the Fundraising and Sponsorship project with the Club joining Easy Fundraising and Amazon Smile programmes, which raise money for the Club via cashback from members purchases. The Club also joined the Get Lucky Local Lottery that was established to support charities within the London Borough of Richmond upon Thames. The Club receives a share of every ticket purchased by Members, who can win prizes up to £25,000 in the weekly draws. The Club also started using PayPal to make it easier for members and supporters to donate to the Club via a weblink or button on the website. This enabled the Club to raise £600 during '*What's love got to do with it?*' and continue receiving personal donations through the rest of the year. The Club was also awarded a grant from the Theatres Trust to improve the air conditioning within the theatre and as well as a grant from the National Lottery to purchase new chairs.

A Diversity and Inclusion Working Group was established by the Trustees during the period, with the initiative is to widen diversity and inclusivity within the Club and all who engage with it. The Group have undertaken a number of activities during the period including a survey of members, and establishing a book club.

PLANS FOR THE FUTURE

Future developments

Plans for 2021/22 remain uncertain with the continued restrictions. These kept the theatre dark for the first quarter of 2021/22, with social distancing curtailing audience numbers when the Club could finally stage its first production for 15 months in July 2021.

The Trustees were extremely glad to be able to finally welcome members and an audience back into the theatre, and look forward to doing so on a regular basis going forward. A programme has been put in place for the rest of the year of smaller and more flexible shows, to help best navigate the uncertain the times ahead.

Significant capital expenditure has been approved to repair the drainage at certain points on the roof and the subsequent damage that this has caused to parts of the render. There will also be additional expenditure to complete the improvement to the ventilation within the building and protect the air conditioning from further contamination from pigeons. In June 2021 the Trustees authorised a project to redevelop the bar and foyer area. The redesigned space will increase capacity within the foyer and provide an enhanced experience for members and those working behind the bar.

FINANCIAL REVIEW

The period was an extremely difficult one for the Club financially, with two of its four regular income streams completely cut off for the full 12-months and hires income extremely limited. Only income from membership, the smallest of the regular income streams, was not materially affected. Although there was still an 11% reduction in member numbers in the period, which the Trustees will work to rebuild. In total operating income reduced by £212,557 (96%) from the previous year.

The Trustees were able to reduce expenditure wherever possible, and discretionary spending was kept to a minimum. This has been possible as ever to the hard work and understanding of the Club's volunteers and contractors, who have been invaluable during this period.

The Trustees are also grateful for the financial support provided by the Government via the London Borough of Richmond upon Thames during the period and into the start of the next financial year. As well as the work of the Financial Conduct Authority in ensuring a swift resolution to the Club's insurance claim.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Financial review (*continued*)

This support, as well as the continued support of its members, has enabled the Club to end this unprecedented period on an even financial footing, and in a much better financial position than was anticipated during the year.

An operating loss of £57,503 has been made before depreciation of the theatre equipment and building. After depreciation of £35,333 has been taken into account, there was an overall operating loss for the year of £92,836 compared to a surplus of £11,117 in the previous year.

During the year, the Club received grants totalling £52,436 and settlement of a business interruption insurance claim of £25,000. This one-off non-recurring income reduced the overall loss for the year to £15,400.

Capital expenditure during the year was £8,130 (2020 - £80,022), the significant decrease from the previous year was due to the lift being replaced last year and all but essential capital expenditure being delayed during 2020/21.

Reserves Policy

The reserves policy of the club, as set and reviewed by the Trustees, is that the appropriate level of unrestricted net current assets should be £210,000. This is so that overheads can be covered for a reasonable period should income levels fall significantly and also to act as a contingency against a major unexpected event arising. The Trustees will review this policy and the level of reserves annually.

Unrestricted free net current assets at 31 March 2021 stand at £297,334 (£279,466 in 2019/20) which is in excess of the level set by the Trustees. Of this £184,241 has been designated for capital projects over the next three financial years (2021/22 to 2023/24). The Club's reserves are forecast to drop below the reserve policy level by 31 March 2022 due to the approved capital programme and revenue pressures from the anticipated continued restrictions on the operating environment of amateur theatres. In this knowledge the Trustees will be developing and implementing a robust plan to replenish the reserves back to the policy level within the next three years.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

PUBLIC BENEFIT

The Trustees consider the Charity Commission's guidance on public benefit and fee charging when reviewing the Club's objectives, membership and ticket prices. The Club maintains an open membership, with discounted membership fees for those on low income, under 25 and over 65. Ticket prices are kept affordable. The theatre is used for a wide range of community and club activities providing a range of benefits to the local area in keeping with the Club's objectives and requirements of the capital funding received from the Heritage Lottery Fund.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1968, which was updated on 21 September 2005.

The charity is constituted under a Memorandum and Articles of Association dated 26 September 1968 and amended 3 July 2005.

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining Trustees.

Policies adopted for the induction and training of trustees

All new trustees receive a pack of information containing the Memorandum of Association, the Articles of Association, the previous year's accounts, the Charity Commission Essential Trustee publication and other key documents. There is a formal Trustee Role Description that embraces both the duties under company and charity law and what the Teddington Theatre Club itself expects of a Trustee.

Trustees are currently only drawn from the active membership and so are expected to have a knowledge of the Club and its objectives. There is therefore no formal process for inducing new trustees in the work and aims of the Club.

Organisational structure and decision making

The Club is organised by the Board which is made up of all the Trustees and meets once a month. There are a number of sub-committees responsible for specific areas of the administration of the Club and theatre. Each sub-committee reports to the Board through the relevant Trustee. The current sub-committees are:

- Backstage and Technical Committee,
- Bar Committee; and
- Play Selection Committee

Risk management

The Trustees are aware that the maintenance of standards and the enforcement of health and safety rules will always be one of their prime responsibilities.

The Trustees have a reserves policy designed to keep liquid funds sufficient to cover an unexpected repair or a sudden downturn in income.

The Trustees will continue to review and update where required the systems and procedures of the Club to mitigate its exposure to major risks. As part of this process the Trustees have decided to use the Charities Governance Code for guidance and an example of best practice, but decided not to adopt the code in full at this moment in time.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

MEMBERS' LIABILITY

At 31 March 2021 the charity had 341 (2020 – 384) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TEDDINGTON THEATRE CLUB LIMITED

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on ~~15th~~ ^{22nd} November 2021 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2022.

Signed on behalf of the Trustees


.....
P. Smith - Company Secretary

Date: 15th September 2021

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 13 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 21/09/2021

TEDDINGTON THEATRE CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations and legacies	3	93,090	5,000	98,090	23,336
Other trading activities	4	8,512	-	8,512	221,069
Investments	5	133	-	133	460
Total		<u>101,735</u>	<u>5,000</u>	<u>106,735</u>	<u>244,865</u>
Expenditure on:					
Raising funds	6	(3,688)	-	(3,688)	(30,106)
Charitable Activities	7	(90,262)	(20,292)	(110,554)	(190,995)
Other	10	(7,893)	-	(7,893)	(12,647)
Total		<u>(101,843)</u>	<u>(20,292)</u>	<u>(122,135)</u>	<u>(233,748)</u>
Net income/(expenditure)		(108)	(15,292)	(15,400)	11,117
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>(108)</u>	<u>(15,292)</u>	<u>(15,400)</u>	<u>11,117</u>
Reconciliation of Funds:					
Total funds brought forward		<u>463,467</u>	<u>1,821,947</u>	<u>2,285,414</u>	<u>2,274,297</u>
Total funds carried forward		<u>463,359</u>	<u>1,806,655</u>	<u>2,270,014</u>	<u>2,285,414</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

BALANCE SHEET AS AT 31st MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,977,681	2,005,948
Current assets			
Stocks		2,026	3,435
Debtors	16	24,968	15,195
Cash at bank and in hand		308,157	291,012
Total Current Assets		335,151	309,642
Liabilities			
Creditors: Amounts Falling Due Within One Year	17	(42,818)	(30,176)
Net Current (Liabilities)/Assets		292,333	279,466
Total Assets Less Current Liabilities		2,270,014	2,285,414
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		2,270,014	2,285,414
Funds of The Charity:	18		
Restricted Funds		1,806,655	1,821,947
Unrestricted Funds		463,359	463,467
Total Funds		2,270,014	2,285,414

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

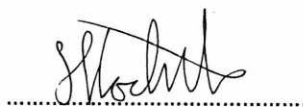
- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 15/09/2021 and are signed on their behalf by



Mrs C Messum



Mr J H Stockwell

Company registration number: 00939448

The notes on pages 13 to 20 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

Basis of Accounting

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Theatre building	- over the term of the lease
Theatre equipment	- 10% straight line
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (*continued*)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

3 Income from donations and legacies	2021	2020
	£	£
Donations	5,751	2,236
Subscriptions and general income	19,903	21,100
Grants received	47,436	-
Business interruption claim income	25,000	-
	<u>98,090</u>	<u>23,336</u>

Income from donations and legacies was £98,090 (2020 - £23,336) of which £5,000 (2020 - £nil) was attributable to restricted and £93,090 (2020 - £23,336) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4	Income from other trading activities	2021	2020
		£	£
	Community hires	3,308	14,225
	Box office	-	100,359
	Bar takings	-	46,637
	Theatre hire	5,204	59,848
		8,512	221,069

Income from other trading activities was £8,512 (2020 - £221,069) of which £nil (2020 - £nil) was attributable to restricted and £8,512 (2020 - £221,069) was attributable to unrestricted funds.

5	Investment income	2021	2020
		£	£
	Bank interest received	133	460

Income from investment income was £133 (2020 - £460) of which £nil (2020 - £nil) was attributable to restricted and £133 (2020 - £460) was attributable to unrestricted funds.

6	Raising funds	2021	2020
		£	£
	Bar purchases	1,408	16,902
	Catering	-	632
	Management charge	2,280	12,572
		3,688	30,106

Expenditure on raising funds was £3,688 (2020 - £30,106) of which £nil (2020 - £nil) was attributable to restricted and £3,688 (2020 - £30,106) was attributable to unrestricted funds.

7	Expenditure on charitable activities	Note	2021	2020
			£	£
	Theatre running costs	8	107,620	186,557
	Governance costs	9	2,934	4,438
			110,554	190,995

Expenditure on charitable activities was £110,554 (2020 - £190,995) of which £20,292 (2020 - £20,292) was attributable to restricted and £90,262 (2020 - £170,703) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8 Analysis of theatre running costs

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2021 £
Ground rent	-	-	-	100
Service charge	568	-	568	-
Water rates	632	-	632	839
Light and heat	12,112	-	12,112	25,380
Insurance	13,358	-	13,358	11,598
Maintenance	1,929	-	1,929	4,413
Theatre hire	14,447	-	14,447	23,547
Theatre building maintenance	14,072	-	14,072	16,950
Cleaning	8,484	-	8,484	26,854
Production costs	(682)	-	(682)	24,308
General expenses	314	-	314	212
Box office running costs	429	-	429	420
Publicity costs	6,624	-	6,624	16,092
Theatre building and equipment depreciation	15,041	20,292	35,333	35,844
	<u>87,328</u>	<u>20,292</u>	<u>107,620</u>	<u>186,557</u>

9 Analysis of governance costs

	2021 £	2020 £
Independent examiners fee	2,769	2,993
Legal and professional fees	-	1,247
Subscription collection	165	198
Total	<u>2,934</u>	<u>4,438</u>

10 Other expenditure

	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
General expenses	94	94	1,445
Telephone	2,885	2,885	3,423
Print, post and stationery	755	755	1,579
Bank charges	3,095	3,095	5,136
Office equipment depreciation	1,064	1,064	1,064
	<u>7,893</u>	<u>7,893</u>	<u>12,647</u>

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11 Net income/(expenditure) for the year	2021	2020
This is stated after charging:	£	£
Depreciation – Owned Assets	36,397	36,908
Independent examination fee	1,000	1,000
Non audit services	1,769	1,993

12 Staff costs and numbers

During the year, the charity had nil employees (2020 – nil).

13 Trustees' remuneration and benefits

The Trustees received £103 for services rendered during the year (2020 – £1,413).

None of the trustees were reimbursed for any expenses during the year (2020 - £nil).

14 Related party transactions

The members have been paid £27,443 (2020 - £51,146) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £121 (2020 - £2,905) was paid to members who are related to trustees.

15 Tangible assets

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost:				
At 1 April 2020	2,335,312	339,092	14,983	2,689,387
Additions	-	8,130	-	8,130
Disposals	-	-	-	-
At 31 March 2021	2,335,312	347,222	14,983	2,697,517
Depreciation:				
At 1 April 2020	438,274	232,484	12,681	683,439
Charge for the year	19,365	15,968	1,064	36,397
Eliminated on disposal	-	-	-	-
At 31 March 2021	457,639	248,452	13,745	719,836
NET BOOK VALUE:				
At 31 March 2021	1,877,673	98,770	1,237	1,977,681
At 31 March 2020	1,897,038	106,608	2,302	2,005,948

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16 Debtors	2021	2020
	£	£
Trade debtors	2,060	6,291
Other debtors	5,337	3,562
Prepayments and accrued income	17,571	5,342
	<u>24,968</u>	<u>15,195</u>
17 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	25,997	9,119
Other taxation and social security	-	3,238
Other creditors	14,025	12,542
Accruals and deferred income	2,796	5,277
	<u>42,818</u>	<u>30,176</u>

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

	Balance 1 April 2020	Income	Expenditure	Transfer	Balance 31 Mar 2021
	£	£	£	£	£
General fund	<u>463,467</u>	<u>101,735</u>	<u>(101,843)</u>	-	<u>463,359</u>

Analysis movement in unrestricted funds – previous year

	Balance 1 April 2019	Income	Expenditure	Transfer	Balance 31 Mar 2020
	£	£	£	£	£
General fund	<u>432,058</u>	<u>244,865</u>	<u>(213,456)</u>	-	<u>463,467</u>

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity.

Analysis movement in restricted funds

	Balance 1 April 2020	Income	Expenditure	Transfer	Balance 31 Mar 2021
	£	£	£	£	£
Restricted funds	<u>1,821,947</u>	<u>5,000</u>	<u>(20,292)</u>	-	<u>1,806,655</u>

Analysis movement in restricted funds – previous year

	Balance 1 April 2018	Income	Expenditure	Transfer	Balance 31 Mar 2019
	£	£	£	£	£
Restricted funds	<u>1,842,239</u>	-	<u>(20,292)</u>	-	<u>1,821,947</u>

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	176,025	1,801,655	1,977,680
Cash at bank and in hand	303,157	5,000	308,157
Current assets	26,995	-	26,995
Current liabilities	(42,818)	-	(42,818)
At 31 March 2021	<u>463,359</u>	<u>1,806,655</u>	<u>2,270,014</u>

Analysis of net assets between funds – previous year

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	184,001	1,821,947	2,005,948
Cash at bank and in hand	291,012	-	291,012
Current assets	18,630	-	18,630
Current liabilities	(30,176)	-	(30,176)
At 31 March 2020	<u>463,467</u>	<u>1,821,947</u>	<u>2,285,414</u>