

**THE WYSELIOT ROSE CHARITABLE TRUST
(FORMERLY THE WYSELIOT CHARITABLE TRUST)**

**TRUSTEES REPORT & UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

Friend-James Limited
Chartered Accountants
4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

THE WYSELIOT ROSE CHARITABLE TRUST

TRUST INFORMATION

Date of creation	19 August 1968
Settlors	Julia Eda Rose (known as Dula Rose) Hugh Herbert Rose (funds introduced 1984, 1990 and 1992) Emma Rose Legacy (funds introduced £900,014 in 2016)
Trustees	Jonathan Hugh Rose Adam Eliot Geoffrey Raphael William Fergus Rose Lucy Estel Rose
Registered address	17 Chelsea Square London SW3 6LF
Charity number	257219
Bankers	NatWest Bank plc Brighton, Castle Square Branch 8 - 11 Pavilion Buildings Castle Square, Brighton BN1 1DP
Stockbrokers	Royal Bank of Canada Investment Management (U.K.) Limited Riverbank House 2 Swan Lane London EC4R 3BF
Accountants	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF
Solicitors	AshtonKCJ 81 Guildhall Street Bury St Edmunds Suffolk IP33 1PZ

THE WYSELIOT ROSE CHARITABLE TRUST

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THE WYSELIOT ROSE CHARITABLE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report along with the financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's trust deed and applicable law.

Trustees

Serving trustees are detailed in the Trust Information page. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the funds of the charity. These powers are unrestricted.

Constitution and objects

The charitable trust is constituted by a Trust Deed, and the trustees have absolute discretion to apply the funds for charitable purposes.

The trustees are responsible for the day to day running of the trust.

The charitable purposes of the trust is to support charities of national significance; promoting health or the saving of lives, the arts, the relief of those in need by reason of age, ill-health, disability, or other disadvantage.

Development, activities and achievements

Total donations of £117500 were distributed amongst 30 charitable concerns.

Financial review

Income derived from the trust's investments was in line with prevailing market conditions therefore the trustees consider that the funds available are sufficient to permit the trust to continue in operation for the foreseeable future.

Risk management

The trustees actively review the major risks that face the charity on a regular basis and believe that maintaining reserves at current levels will provide sufficient resources in the event of adverse conditions.

Reserves policy

It is the policy of the charity to maintain capital funds and distribute income.

THE WYSELIOT ROSE CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- (e) observe the methods and principles in the Charities SORP.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 24 July 2024 and signed on their behalf.

.....
Trustee

THE WYSELIOT ROSE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WYSELIOT ROSE CHARITABLE TRUST

We report on the accounts of the trust for the year ended 5 April 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination report is needed.

It is our responsibility to:

- I. examine the accounts (under section 145 of The Charities Act);
- II. follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- III. state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In connection with our examination, no matter has come to our attention:

- I. which gives us reasonable cause to believe that in any material respect the requirements:
 - i. to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
 - ii to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- II. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of
Friend-James Limited

Chartered Accountants


Date

4th Floor, Park Gate
161-163 Preston Road
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THE WYSELIOT ROSE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	Notes	2024 £	2023 £
Incoming resources			
Listed UK investment income		114,136	113,323
Transfer from Rose accounts		-	-
Stockbrokers interest		414	108
Bank deposit interest		742	186
Total incoming resources		115,292	113,617
Resources expended			
Grants payable	5	(117,500)	(115,500)
Costs of generating funds	4	(2,818)	(3,591)
Total resources expended		(120,318)	(119,091)
Net incoming/(outgoing) resources		(5,026)	(5,474)
Realised gain/(loss) on investments	2	-	17,376
Unrealised gain/(loss) on investments	2	102,216	(178,446)
Net movement in funds		97,190	(166,544)
Total funds brought forward at 6 April 2023		2,826,493	2,993,037
Total funds carried forward at 5 April 2024	3	2,923,683	2,826,493

There were no recognised gains or losses other than those included in the Statement of Financial Activities.

THE WYSELIOT ROSE CHARITABLE TRUST

CAPITAL ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	2	2,854,997	2,752,781
Current assets			
Monies held by stockbroker		29,277	32,016
Balance at bank		39,409	41,696
		68,686	73,712
Creditors			
Amounts falling due within one year		-	-
		-	-
Net current assets		68,686	73,712
		2,923,683	£ 2,826,493
Capital			
Unrestricted funds	3	2,923,683	2,826,493
		2,923,683	£ 2,826,493

Approved by the Trustees and signed on their behalf.

Trustee



The notes on pages 6 and 7 form part of these accounts.

THE WYSELIOT ROSE CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified for the revaluation of fixed assets, and include the results of the Charity's operations which are described in the Trustee's Report and all of which are continuing. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2015, the Charities SORP (FRS 102), and the Charities Act 2011.

The trust meets the definition of a public benefit entity under FRS102.

Investment income

Investment income is credited to the income and expenditure account when received.

Grants

All grants allocated or paid during the year have been charged to the income and expenditure account. It is also the policy of the trustees to provide for all grants approved for allocation in future years

2 Investments	2024	2023
	£	£
Market value at 6 April 2023	2,752,781	2,945,866
Disposal	-	(32,014)
Additions	-	-
Realised gain/(loss) on investments	-	17,376
Unrealised gain/(loss) on investments	102,216	(178,446)
Market value at 5 April 2024	<u>2,854,997</u>	<u>2,752,781</u>
Historical cost	<u>2,021,829</u>	<u>2,021,829</u>
3 General Fund	2024	2023
	£	£
Brought forward	2,826,493	2,993,037
Net incoming resources for the year	(5,026)	(5,474)
Realised gain/(loss) on investments	-	17,376
Unrealised gain/(loss) on investments	102,216	(178,446)
	<u>£ 2,923,683</u>	<u>£ 2,826,493</u>
4 Cost of generating funds	2024	2023
	£	£
Professional fees	-	675
Bank charge	80	103
Stockbrokers fees	2,738	2,813
	<u>£ 2,818</u>	<u>£ 3,591</u>

THE WYSELIOT ROSE CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
	£	£
5 Grants		
Alzheimer's Research UK	5,000	5,000
Andover Child Contact Centre	2,000	2,000
Arthroplasty for Arthritis	4,500	4,500
Avenues Youth Project	5,500	5,500
Brains Trust	3,000	3,000
Brockwell Park Community Greenhouses	5,500	5,500
Centrepont Soho	4,500	4,500
Crohns	3,000	3,000
Cystic Fibrosis Trust	4,000	4,000
Fare Share	5,000	5,000
Gingerbread	5,000	5,000
Interact Stroke Support	2,500	2,500
International Glaucoma Association	2,500	2,500
Kind	4,500	4,500
Macmillan Cancer Support	3,500	3,500
Mind - National Association for Mental Health	6,000	6,000
Musicians Benevolent Fund	4,000	4,000
Parkinsons UK	4,000	4,000
Prostate Cancer UK	3,000	3,000
Revitalise	4,000	4,000
Royal College of Music	5,000	5,000
Runnymede Trust	2,000	2,000
St Clement & St James Comm Dev Project	4,000	4,000
St Mungo's Trust	4,500	4,500
Street Games	4,000	4,000
Time & Talents Association	5,000	5,000
The Arts Fund	3,000	3,000
Tommy's	2,000	-
Trail Blazers	3,000	3,000
Trinity Hospice	4,000	4,000
	<u>£ 117,500</u>	<u>£ 115,500</u>