

**THE WYSELIOT ROSE CHARITABLE TRUST  
(FORMERLY THE WYSELIOT CHARITABLE TRUST)**

**TRUSTEES REPORT & UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**Friend-James Limited**  
**Chartered Accountants**  
4th Floor, Park Gate  
161-163 Preston Road  
Brighton  
East Sussex  
BN1 6AF

# THE WYSELIOT ROSE CHARITABLE TRUST

## TRUST INFORMATION

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<b>Date of creation</b>	19 August 1968
<b>Settlors</b>	Julia Eda Rose (known as Dula Rose) Hugh Herbert Rose (funds introduced 1984, 1990 and 1992) Emma Rose Legacy (funds introduced £900,014 in 2016)
<b>Trustees</b>	Jonathan Hugh Rose Adam Eliot Geoffrey Raphael William Fergus Rose Lucy Estel Rose
<b>Registered address</b>	17 Chelsea Square London SW3 6LF
<b>Charity number</b>	257219
<b>Bankers</b>	NatWest Bank plc Unit 40 56 Churchill Square Brighton BN1 2ES
<b>Stockbrokers</b>	Royal Bank of Canada Investment Management (U.K.) Limited Riverbank House 2 Swan Lane London EC4R 3BF
<b>Accountants</b>	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF
<b>Solicitors</b>	AshtonKCJ 81 Guildhall Street Bury St Edmunds Suffolk IP33 1PZ

# THE WYSELIOT ROSE CHARITABLE TRUST

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# **THE WYSELIOT ROSE CHARITABLE TRUST**

## **TRUSTEES REPORT**

***FOR THE YEAR ENDED 5 APRIL 2023***

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The trustees present their report along with the financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's trust deed and applicable law.

### **Trustees**

Serving trustees are detailed in the Trust Information page. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### **Investment powers**

The Trust Deed authorises the trustees to make and hold investments using the funds of the charity. These powers are unrestricted.

### **Constitution and objects**

The charitable trust is constituted by a Trust Deed, and the trustees have absolute discretion to apply the funds for charitable purposes.

The trustees are responsible for the day to day running of the trust.

The charitable purposes of the trust is to support charities of national significance; promoting health or the saving of lives, the arts, the relief of those in need by reason of age, ill-health, disability, or other disadvantage.

### **Development, activities and achievements**

Total donations of £115500 were distributed amongst 31 charitable concerns.

### **Financial review**

Income derived from the trust's investments was in line with prevailing market conditions therefore the trustees consider that the funds available are sufficient to permit the trust to continue in operation for the foreseeable future.

### **Risk management**

The trustees actively review the major risks that face the charity on a regular basis and believe that maintaining reserves at current levels will provide sufficient resources in the event of adverse conditions.

### **Reserves policy**

It is the policy of the charity to maintain capital funds and distribute income.

# THE WYSELIOT ROSE CHARITABLE TRUST

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

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### Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- (e) observe the methods and principles in the Charities SORP.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Approval

This report was approved by the trustees on ..... 31 August 2023 ..... and signed on their behalf.



.....  
Trustee

# THE WYSELIOT ROSE CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WYSELIOT ROSE CHARITABLE TRUST

We report on the accounts of the trust for the year ended 5 April 2023, which are set out on pages 4 to 7.

### Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination report is needed.

It is our responsibility to:

- I. examine the accounts (under section 145 of The Charities Act);
- II. follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- III. state whether particular matters have come to our attention.

### Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- I. which gives us reasonable cause to believe that in any material respect the requirements:
  - i. to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
  - ii to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- II. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of  
Friend-James Limited

Chartered Accountants

2nd February 2024  
Date

4th Floor, Park Gate  
161-163 Preston Road  
Brighton  
East Sussex  
BN1 6AF



# THE WYSELIOT ROSE CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 £	2022 £
<b>Incoming resources</b>			
Listed UK investment income		113,323	110,236
Transfer from Rose accounts		-	301
Stockbrokers interest		108	-
Bank deposit interest		186	6
<b>Total incoming resources</b>		<b>113,617</b>	<b>110,543</b>
<b>Resources expended</b>			
Grants payable	5	(115,500)	(118,000)
Costs of generating funds	4	(3,591)	(2,868)
<b>Total resources expended</b>		<b>(119,091)</b>	<b>(120,868)</b>
Net incoming/(outgoing) resources		(5,474)	(10,325)
Realised gain/(loss) on investments	2	17,376	-
Unrealised gain/(loss) on investments	2	(178,446)	297,218
<b>Net movement in funds</b>		<b>(166,544)</b>	<b>286,893</b>
Total funds brought forward at 6 April 2022		2,993,037	2,706,144
<b>Total funds carried forward at 5 April 2023</b>	3	<b>2,826,493</b>	<b>2,993,037</b>

There were no recognised gains or losses other than those included in the Statement of Financial Activities.

# THE WYSELIOT ROSE CHARITABLE TRUST

## CAPITAL ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Investments	2	2,752,781	2,945,866
<b>Current assets</b>			
Monies held by stockbroker	32,016	-	-
Balance at bank	41,696	51,171	51,171
	73,712	51,171	51,171
<b>Creditors</b>			
Amounts falling due within one year	-	4,000	4,000
	-	4,000	4,000
<b>Net current assets</b>		73,712	47,171
		2,826,493	£ 2,993,037
<b>Capital</b>			
Unrestricted funds	3	2,826,493	2,993,037
		2,826,493	£ 2,993,037

Approved by the Trustees and signed on their behalf.



Trustee

The notes on pages 6 and 7 form part of these accounts.



# THE WYSELIOT ROSE CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention as modified for the revaluation of fixed assets, and include the results of the Charity's operations which are described in the Trustee's Report and all of which are continuing. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2015, the Charities SORP (FRS 102), and the Charities Act 2011.

The trust meets the definition of a public benefit entity under FRS102.

#### Investment income

Investment income is credited to the income and expenditure account when received.

#### Grants

All grants allocated or paid during the year have been charged to the income and expenditure account. It is also the policy of the trustees to provide for all grants approved for allocation in future years

<b>2 Investments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market value at 6 April 2022	2,945,866	2,648,648
Disposal	(32,014)	-
Additions	-	-
Realised gain/(loss) on investments	17,376	-
Unrealised gain/(loss) on investments	(178,446)	297,218
Market value at 5 April 2023	<u>2,752,781</u>	<u>2,945,866</u>
Historical cost	<u>2,021,829</u>	<u>2,021,829</u>
<b>3 General Fund</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Brought forward	2,993,037	2,706,144
Net incoming resources for the year	(5,474)	(10,325)
Realised gain/(loss) on investments	17,376	-
Unrealised gain/(loss) on investments	(178,446)	297,218
	<u>£ 2,826,493</u>	<u>£ 2,993,037</u>
<b>4 Cost of generating funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Professional fees	675	-
Bank charge	103	80
Stockbrokers fees	2,813	2,788
	<u>£ 3,591</u>	<u>£ 2,868</u>

# THE WYSELIOT ROSE CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
	£	£
<b>5 Grants</b>		
Alzheimer's Research UK	5,000	5,000
Andover Child Contact Centre	2,000	2,000
Arthroplasty for Arthritis	4,500	4,500
Avenues Youth Project	5,500	5,500
Brains Trust	3,000	3,000
Brockwell Park Community Greenhouses	5,500	4,500
Centrepont Soho	4,500	4,500
Crohns	3,000	3,000
Cystic Fibrosis Trust	4,000	4,000
Enham Trust	-	2,500
Fare Share	5,000	5,000
Gingerbread	5,000	5,000
Interact Stroke Support	2,500	2,500
International Glaucoma Association	2,500	2,500
Kind	4,500	4,500
Macmillan Cancer Support	3,500	3,500
Mind - National Association for Mental Health	6,000	6,000
Musicians Benevolent Fund	4,000	4,000
Parkinsons UK	4,000	-
Prostate Cancer UK	3,000	3,000
Retina UK	-	3,000
Revitalise	4,000	4,000
Royal College of Music	5,000	5,000
Runnymede Trust	2,000	2,000
St Clement & St James Comm Dev Project	4,000	4,000
St Mungo's Trust	4,500	4,500
Street Games	4,000	4,000
Time & Talents Association	5,000	5,000
The Arts Fund	3,000	3,000
Trail Blazers	3,000	3,000
Trinity Hospice	4,000	4,000
University College Hospitals	-	2,000
	<u>£ 115,500</u>	<u>£ 118,000</u>