

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Annual Report and Financial Statements Year ended 31st July 2024

Charity Registration No: 257216

Company Registration No: 940052

Pilgrims Hall
Ongar Road
Brentwood
Essex
CM15 9SA

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Annual Report and Financial Statements
Year ended 31st July 2024

Contents

Page 3	Legal and Administrative Information
Pages 4 to 8	Trustees' Report
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 16	Notes to Financial Statements
Page 18	Independent Examiner's Report on the Accounts

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Report of the Trustees **Year ended 31st July 2024**

Legal and Administrative Information

Governing Document	Memorandum & Articles of Association incorporated on 7th October 1968	
Legal Status	Incorporated Trust	
Company Number	940052	
Charity Number	257216	
Start of financial year	01.08.2023	
End of financial year	31.07.2024	
Board of Trustees	Suzanne Cousins Barbara Cummins Stephen Dodgson	Mark Galliers James Mills Margaret Pearson
Registered Office	Pilgrims Hall, Ongar Road, Brentwood, Essex, CM15 9SA	
Primary Bankers	Barclays Bank Plc, 75, High Street, Brentwood, Essex, CM14 4RP	
Independent Examiner	Independent Examiners Ltd, Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, PO18 8NF	

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Report of the Trustees (continued) ***Year ended 31st July 2024***

Introduction

The following is the Annual Report of the Trustees of Pilgrims Hall Fellowship Limited for the financial year ending 31st July 2024.

Pilgrims Hall is a Christian ministry and retreat centre based in a regency period house situated in 19 acres of grounds, located near Brentwood, Essex. It is owned in trust by a charitable company - Pilgrims Hall Fellowship Limited - and operated by a community of Christians comprising the Trustees, a team that resides at the Hall (responsible for the day-to-day operations of Pilgrims Hall) and volunteers.

Charitable objects

In summary, the objectives of Pilgrims Hall are to:

- facilitate Christian discipleship by providing Christian ministry through a programme of activities including worship, teaching, bible study, conferences, seminars, retreats, etc.; and
- make the buildings and land available for use by Christians, churches and Christian organisations, etc.

Vision Statement

God's Word for God's world – Proclaiming, Teaching, Living the Truth

Mission Statement

Pilgrims Hall is a Christian ministry and retreat centre whose heart is to serve and support Christians, churches and Christian organisations by being a place where:

- the Bible, as the authoritative Word of God, is foundational
- the Gospel of the Lord Jesus Christ is proclaimed
- Christian ministry is offered through:
 - Bible teaching and study
 - Seminars
 - Prayer
 - Discipling
 - Pastoral Care
 - Fellowshipin order to assist Christians to grow in the Faith bringing forgiveness, healing, restoration and wholeness in an oasis of peace and refuge
- the premises and grounds may be hired for meetings, Away Days, Christian activities, etc.
- rooms are available for personal day and overnight retreats
- Christian books, gifts, cards and materials are available for purchase from our Wellspring Bookshop
- people can meet for refreshments in a Christian environment in our Rendezvous Tea Room

The Board of Trustees

The Board of Trustees is responsible for overseeing the life and work of Pilgrims Hall. Amongst other things, the Trustees ensure that Pilgrims Hall fulfils its charitable objects and provides public benefit.

Continued....

Pilgrims Hall Fellowship Limited
(A Company Limited by Guarantee)

Report of the Trustees (continued)
Year ended 31st July 2024

The Trustees met as a Board each month throughout the year (except August) to fulfil their responsibilities.

The Annual General Meeting (AGM) was held in November 2023 which was attended by friends and users of Pilgrims Hall. Steve Dodgson was re-appointed Chairman of Trustees. The 2022/23 Annual Report and Accounts were presented and approved at the meeting which formed the basis to publicly account for the life and ministry of Pilgrims Hall and the fulfilment of its charitable objectives to those present at the meeting.

Public benefit

The Trustees are mindful of the need to demonstrate public benefit which accrues from the life and work of Pilgrims Hall. Pilgrims Hall advertises, principally through the charity's website, the availability of its programmes and facilities, in order to reach as many people as possible who may benefit from them. In the main, the beneficiaries are individual Christians, churches and Christian organisations. The Trustees seek to gather feedback on an on-going basis from those who use the facilities to help judge the benefits.

During the year, a full range of ministry and activity was undertaken. This brought opportunity for spiritual growth, discipleship and pastoral care to help Christians in their well-being, faith and relationship with Jesus Christ. It was clear from feedback at the AGM and received throughout the year that individuals, churches and Christian organisations gained spiritually and pastorally as a result of being able to use the facilities of Pilgrims Hall and/or participate in its ministry and programmes and, thereby, fulfil the charitable objects of Pilgrims Hall including the aim of being a place that brings peace, refuge, healing, wholeness and restoration.

Strategy

During 2023/24, the Trustees had three key objectives: (1) to appoint a leader of the Resident Team; (2) to raise funds and reduce the financial deficit; and (3) to raise the profile of Pilgrims Hall through a publicity campaign.

Ministry Leader/Operations Manager

The role of Ministry Leader/Operational Manager was advertised in the Christian media but none of the candidates who expressed an interest were found to be suitable so the position remained unfilled. The Trustees will reconsider how this may be taken forward in 2024/25.

Finance

Total income amounted to circa £114,000, an increase of almost £14,000 over the previous year. Of this, circa £6,000 was raised through an appeal for funds and prices were raised for retreats and conferencing which helped to yield more income. Total expenditure amounted to circa £130,000, an increase of almost £13,000 over the previous year. The two major costs were energy and Team allowances. A new electricity and gas supplier was arranged with the aim of cutting energy costs and Team allowances were frozen. Had it not been for two large and unbudgeted costs (to fell a diseased tree and replace the main house boiler) amounting to nearly £10,000, the deficit would have been significantly reduced. The deficit was financed from general funds but it meant there was a further erosion of bank deposits which is unsustainable in the long run. A Budget for 2024/25 will be set

Continued....

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Report of the Trustees (continued) Year ended 31st July 2024

with the aim of balancing income and expenditure but any capital expenditure will need to be financed from monies raised through appeal and/or from grant-making bodies.

Publicity

Work was completed to create a database of churches in Essex and East London. This will provide a springboard to launch a targeted publicity campaign in 2024/25.

Ministry

During 2023/24, a programme of ministry was carried out:

- a seminar led by Christian Concern on matters of human sexuality followed by two seminars covering:
 'Who am I' - the Christian response to be human
 'Who we are' - the gift of maleness and femaleness
- seminars covering:
 1 & 2 Timothy
 The Continuity of the Bible
 Davidic Psalms
- weekly Bible studies covering the books of Exodus and Leviticus under the banner of "Foundations Explored"
- monthly Led Quiet Days

Throughout the year, Pilgrims Hall hosted:

- Christians staying as retreat guests for personal prayer, Bible study, worship, meditation etc.
- Churches and Christian organisations who used the premises for meetings and social events
- Christians renting apartment accommodation.

The Wellspring Bookshop was open for people to purchase Christian books, magazines, CD/DVDs, cards, gifts etc. New and more efficient arrangements were put in place with a key supplier (Southend Christian Bookshop) and plans made to refurbish the shop in August 2024.

The Rendezvous Tea Room operated each Tuesday throughout the year except over the Christmas and Easter holiday periods and the month of August. During August, cream teas were served each Sunday afternoon.

During the year, many people attended Pilgrims Hall to attend ministry programmes, stayed for personal retreats, purchased books, cards and other items from the Wellspring bookshop and came for refreshments at the Rendezvous Tea Room and cream teas. All these activities provided opportunity for people to meet together in a Christian environment to study the Word of God, fellowship with other Christians, receive pastoral care and grow spiritually.

Refurbishment and Renovations

Pilgrims Hall is a Grade 2 listed 18th century building which requires constant work to maintain the fabric and integrity of the building. Work was undertaken to redecorate rooms including Cedar Suite

Continued....

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Report of the Trustees (continued)

Year ended 31st July 2024

used by churches and Christian organisations for meetings. Further work is needed to upgrade some bedrooms with en suite bathrooms and, more importantly, roof repairs are required on the main building and Stable block but these can only be undertaken as and when funds become available.

Policies and practices

The Trustees reviewed and updated/revised policies and practices as necessary and appropriate to ensure they remain current. A new 'Volunteer' policy and practice document was produced taking account of Charity Commission guidance. A Finance Manual was produced detailing operating processes and procedures in order to help mitigate 'Key Person' risk. Food Safety/Hygiene and Safeguarding Training was carried out.

Personnel

Jimmy Mills was reappointed as a Trustee for a further three years. John and Val Coulthard retired having served as part of the Resident Team for over nineteen years. Because of financial constraints, it was not possible to recruit replacement Team members which meant that the remaining Team members had to bear an increased workload. To help address this, Steve Dodgson took over temporary responsibility for managing the day-to-day finances and book-keeping. Keith Bilton who volunteers in the office increased his time from one to two days a week. Pauline Canham retired from volunteering in the Bookshop after many years of service. New volunteers came forward to help in the Bookshop and the Rendezvous Tea Room.

Next Financial Year

Looking forward to the 2024/5 financial year, the Trustees will be particularly focusing on the future viability of Pilgrims Hall taking account of the current financial situation, the need to maintain a listed building that is over two hundred years old, the requirement for a leader of the Resident Team and succession planning for the Trustees as the majority are now in their seventies and have served for long periods of time.

Appreciation

The Trustees are indebted to the Resident Team and the volunteers for their work in undertaking the day-to-day operations of Pilgrims Hall. The Trustees are grateful to them for their faithfulness and dedication over the past year in support of the aims of the Charity especially in view of the changes and challenges reported earlier. The Trustees are also thankful to God for his faithfulness and providence in meeting the needs of Pilgrims Hall which enabled its life and ministry to continue.

Statement of Trustees' Responsibilities

The Trustees (who are also the Directors of Pilgrims Hall Fellowship Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period.

Continued....

Pilgrims Hall Fellowship Limited
(A Company Limited by Guarantee)

Report of the Trustees (continued)
Year ended 31st July 2024

In preparing those financial statements the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will stay in business,
- (iv) state whether applicable accounting standards comprising FRS 102 have been followed have been followed subject to material departures disclosed and explained in the financial statement;
- (v) observe the methods and principles in the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

In preparing this report the Trustees have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

The Trustees are also responsible for the content of the Report of the Trustees. The responsibility of the independent examiner in relation to the Trustees' Report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

I approve the attached statement of financial activities and balance sheet for the year ended 31st July 2024, and confirm that I have made available all information necessary for its preparation.

Stephen R Dodgson: SR Dodgson Date: 30 November 2024

Chairman (on behalf of the Board of Trustees)

Trustees: Suzanne Cousins, Barbara Cummins, Mark Galliers, James Mills, Margaret Pearson

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

**Statement of Financial Activities
Year ended 31st July 2024**

(Incorporating Income and Expenditure Account)

Unrestricted Funds

	<i>Notes</i>	2023/24 £	2022/23 £
<u>Income</u>			
Income from Generated Funds			
Donations and Legacies	<i>3a</i>	23,262	28,609
Income from Charitable Activities	<i>3b</i>	90,076	70,986
Income from Investments	<i>3c</i>	414	185
Other Income	<i>3d</i>	444	557
Total Income		<u>114,196</u>	<u>100,337</u>
<u>Expenditure</u>			
Expenditure on Charitable Activities	<i>4a</i>	130,058	117,119
Total Expenditure		<u>130,058</u>	<u>117,119</u>
Total Incoming/(Outgoing) Resources		(15,862)	(16,782)
Total Funds Brought Forward		6,172,498	6,189,280
Total Funds Carried Forward		<u>6,156,636</u>	<u>6,172,498</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

Balance Sheet
as at 31st July 2024
Unrestricted Funds

	Notes	31st July 2024 £	31st July 2023 £
<u>Fixed Assets</u>			
Tangible Assets	2	6,126,372	6,127,948
<u>Current Assets</u>			
Debtors	5	1,415	1,294
Cash at bank and in hand	7	30,199	43,976
Total Current Assets		<u>31,614</u>	<u>45,270</u>
Creditors (<i>amounts falling due within one year</i>)	6	1,350	720
Net Current Assets		<u>30,264</u>	<u>44,550</u>
Total Net Assets		<u><u>6,156,636</u></u>	<u><u>6,172,498</u></u>
Funds of the Charity			
General Funds		6,156,636	6,172,498
Restricted Funds		-	-
Total Funds		<u><u>6,156,636</u></u>	<u><u>6,172,498</u></u>

The Trustees are satisfied that for the year ended on the 31st July 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) - effective 1st January 2015.

The Trustees acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board of Trustees on 30/11/2024

Signed on behalf of the Board of Trustees by Stephen R Dodgson.....S R Dodgson

Pilgrims Hall Fellowship Limited

(A company Limited by Guarantee)

Notes to the Financial Statements (continued)

Year ended 31st July 2024

Unrestricted Funds

1. Accounting Policies

Charity Status

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when: i) the Charity becomes entitled to the income; ii) it is more likely than not the Trustees will receive the resource; iii) the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with seminar or course income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

These are only included in the SOFA once the related goods or services have been delivered.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the Charity.

Pilgrims Hall Fellowship Limited
(A company Limited by Guarantee)

Notes to the Financial Statements (continued)
Year ended 31st July 2024
Unrestricted Funds

1. Accounting Policies (continued)

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity.

Volunteer Help

The value of any volunteer help received is not included in the accounts but is described in the Trustees' annual report.

Investment Income

This is included in the accounts when received.

Investment Gains and Losses

This includes any gains or losses on the sale of investments and any gain or loss resulting from revealing investments to market value at the end of the year.

Funds

Unrestricted General Funds represents the funds of the charity that are not subject to any restrictions regarding their use. Designated funds are also unrestricted. Restricted funds are to be used in accordance with their terms of trust.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance Costs

Includes costs of the preparation and examination of statutory accounts, the cost of Trustees' meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants with Performance Conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remains in control of the Charity.

Pilgrims Hall Fellowship Limited
(A company Limited by Guarantee)

Notes to the Financial Statements (continued)
Year ended 31st July 2024

Unrestricted Funds

Assets

Tangible fixed assets for the use by the Charity. These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted, at the value to the Charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Estate Equipment	~	20% reducing balance
Catering & Office Equipment	~	20% reducing balance
Furniture and Fittings	~	10% reducing balance

No depreciation is charged to freehold property as the property is maintained to such a standard the estimated residual value is not less than cost.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS102.

Basis of Preparation

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

2. Tangible Fixed Assets

Property & Equipment	Estate Equipmen t £	Office & Catering Equipmen t £	Furniture & Fittings £	Freehold Property £	Total £
Cost at 1st August 2023	13,478	4,318	25,477	6,115,000	6,158,273
Additions	-	-	-	-	-
Cost at 31st July 2024	<u>13,478</u>	<u>4,318</u>	<u>25,477</u>	<u>6,115,000</u>	<u>6,158,273</u>
Depreciation at 1st August 2023	11,607	3,382	15,336	-	30,325
Charge this period	374	187	1,015	-	1,576
Depreciation at 31st July 2024	<u>11,981</u>	<u>3,569</u>	<u>16,351</u>	<u>-</u>	<u>31,901</u>
Net Book Value 31st July 2024	<u>1,497</u>	<u>749</u>	<u>9,126</u>	<u>6,115,000</u>	<u>6,126,372</u>
Net Book Value 31st July 2023	2,671	936	9,341	6,115,000	6,127,948

No annual commitments under non-cancelling operating leases, capital commitments or contingent liabilities were entered into during the year. (2022/23 - None).

Pilgrims Hall Fellowship Limited*(A Company Limited by Guarantee)***Notes to the Financial Statements (continued)**
Year ended 31st July 2024*Unrestricted Funds*

3. Income	2023/24	2022/23
	£	£
a) Donations and Legacies		
Estate	400	400
Gifts and Donations	19,966	24,254
Gift Aid Tax	2,896	3,955
	<u>23,262</u>	<u>28,609</u>
b) Income from Charitable Activities		
Conference and Ministry	8,569	8,460
Retreats	32,555	26,005
Seminars and Courses	2,105	2,929
Rendezvous (Drop-in Tea Room)	13,967	13,066
Bookshop Commission	6,130	4,726
Accommodation/Space/Storage Rental	26,750	15,800
	<u>90,076</u>	<u>70,986</u>
c) Investment Income		
Interest	<u>414</u>	<u>185</u>
d) Other Income		
Administration & Sundry	444	21
Scrap Metal Sale	-	536
	<u>444</u>	<u>557</u>

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Notes to the Financial Statements (continued)

Year ended 31st July 2024

Unrestricted Funds

4. Expenses	2023/24	2022/23
	£	£
a) Expenditure from Charitable Activities		
Administration	5,921	5,351
Depreciation	1,576	1,823
Estate	6,733	1,873
General Household	2,721	2,142
Independent Examiners Fees	750	720
Ministry / Gifts	5,253	1,172
Repairs and Renewals	11,322	8,831
Rendezvous (Drop-in Tea Room)	7,174	7,056
Bookshop	2,409	1,799
Service / Utilities	44,241	37,035
Weekly Allowance Costs	41,958	49,317
	130,058	117,119
5. Debtors and Prepayments		
Gift Aid Tax Claim	1,415	1,294
6. Creditors (Amounts falling due within one year)		
Professional Fees	1,350	720

Pilgrims Hall Fellowship Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements (continued)
Year ended 31st July 2024
Unrestricted Funds

7. Cash at Bank and in Hand	2023/24	2022/23
	£	£
Current Account	6,867	4,927
Business Premium Account	21,668	37,278
Building Society Account	739	715
Cash in Hand	925	1,056
Total Cash at Bank and in Hand	30,199	43,976

8. Charity Workers Numbers and Costs

Total Weekly Living Allowance Costs	41,958	49,317
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The Charity employed an average of 4 people during the year. (2022/23: 6 people). Pilgrims Hall is an intentional religious community and as such is exempt by law from the requirements of statutory minimum wage legislation. It does not operate payroll but pays employees allowances. The employees are responsible for reporting their own tax affairs and national insurance liabilities to HMRC.

No charity worker received emoluments of more than £60,000 in the financial period.
(2022/23: None).

9. Trustees' Emoluments

No payments were made to Trustees or any person connected with them during this financial period.
(2022/23: None).

No material transaction took place between the Charity and a Trustee or any person connected to them. (2022/23: None).

10. Reconciliation on Movement of Capital and Reserves

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission (England and Wales - number 257216) and does not have a Share Capital. The Company has no income which is subject to Corporation Tax.

	2023/24	2022/23
	£	£
Surplus / (Deficit) for the Financial Year	(15,862)	(16,782)
Other Recognised Gains	-	-
	(15,862)	(16,782)
Balance Brought Forward	6,172,498	6,189,280
Closing Funds at 31st July 2024 (2023)	6,156,636	6,172,498

Pilgrims Hall Fellowship Limited

(A Company Limited by Guarantee)

Notes to the Financial Statements (continued)

Year ended 31st July 2024

Unrestricted Funds

11. Restricted Funds

The Company held no restricted funds during the financial period. (2022/23: None)

12. Risk Management

Pilgrims Hall is exposed to operational risks that, potentially, could adversely impact its viability and, thereby, its ability to function. The Trustees seek to identify, control, mitigate and monitor risks which in the short term and foreseeable future could pose significant threat, while recognising that it is not possible to eliminate all risk, with the aim of ensuring that the achievement of the Charity's objectives and public benefit are unimpaired by risks that should be capable of being addressed. The Trustees undertook this within the framework of a Risk Management policy which codifies key risks and at each monthly Board meeting assessed and addressed particular risks.

13. Reserves Policy

The Trustees operate a Reserve policy which sets out the basis upon which the Reserves are created, maintained and accessed. The Trustees established a ring-fenced Reserve of £20,000 which strikes a balance between being prudential but not depriving day-to-day operations of financial resources. This should provide a sufficient cushion to meet emergency unplanned/unforeseen expenditures and, if the solvency of the Charity comes under threat, ensure funds are available to meet costs that would necessarily be incurred to sell assets and/or wind it up.

14. Public Benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the Charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of Pilgrims Hall Fellowship Limited for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

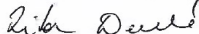
Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 01.12.2024

Zita Derbak MAAT AATQB
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF