

GAMES HOSPITAL

| Receipts and payments Accounts for the year ending 31.12.2024 | | | |
|---|-----------|----------|----------|
| | £ | £ | £ |
| | 2024 | 2023 | 2022 |
| <u>Receipts</u> | | | |
| Rents for residents and warden | 0.00 | 1536.00 | 3096.00 |
| Sale of Almshouses and bungalow | 367980.00 | 0.00 | 0.00 |
| Bank Interest | 3521.79 | 76.95 | 4.48 |
| Investment Interest | 1023.49 | 1009.41 | 1005.52 |
| Total receipts | 372525.28 | 2622.36 | 4106.00 |
| <u>Payments</u> | | | |
| Gas Services & Maintenance | 222.00 | 222.00 | 213.60 |
| Removal Grants | 0.00 | 2000.00 | 0.00 |
| Clearance of properties | 0.00 | 768.00 | 0.00 |
| Repairs & Maintenance of Grounds | 0.00 | 48.36 | 725.73 |
| Almshouse Association Membership | 0.00 | 288.00 | 146.00 |
| Gas and Electric for empty units | 0.00 | 100.70 | 463.28 |
| Council tax on 4 empty units; 150% of normal charge | 0.00 | 6088.74 | 5166.33 |
| Advertising in local newspaper | 0.00 | 0.00 | 188.78 |
| Water Charges | 0.00 | 716.64 | 505.96 |
| Insurance of Building | 0.00 | 865.36 | 865.36 |
| Treasurer's fee and expenses | 0.00 | 0.00 | 100.00 |
| | 222.00 | 11097.80 | 8375.04 |
| Surplus on year (excluding Investment Revaluation) | 372303.28 | -8475.44 | -4269.04 |

BALANCE SHEET AS AT 31ST DECEMBER 2024

| | £ | £ | £ |
|--|-----------|----------|----------|
| Cash at Bank a/c 00047459 less unrepresented | 15434.06 | 20289.07 | 21888.29 |
| a/c 07160706 | 380323.95 | 8822.16 | 8745.21 |
| | 395758.01 | 29111.23 | 30633.50 |
| Sundry Debtors/Payments in advance | 0.00 | 0.00 | 1396.67 |
| Sundry Creditors | 0.00 | -5656.50 | -100.00 |
| COIF Investment Market Value at 31 Dec 2024 for £1852.81 units | 37599.63 | 36769.01 | 33627.20 |
| | 433357.64 | 60223.74 | 65557.37 |
| Reserves at 1.1.2025 | 60223.74 | 65557.37 | 74250.00 |
| Unredeemed gain on investment | 830.62 | 3141.81 | -4423.59 |
| Surplus 2024/deficit 2023 | 373203.28 | -8475.44 | -4269.04 |
| | 434257.64 | 60223.74 | 65557.37 |

Treasurer David Meredith

Independent Examiner Peter Jenkins

12-Jun-25

Examiner's Comments

The end of the life of the buildings as almshouses occurred in June 2023. They had been built in the 1870s and their value written off. The £ 367,980 proceeds of sale was received on 23rd February 2024. The charity began in 18th century and there was only the mention that in the event of a winding up, preference should be given to the needy in St David's and St Mary's parishes. The Trustees have resolved to honour this by altering the objectives for the benefit of the two churches there, both of which have community based projects identified.