

THE VICTORIA HALL

Registered Charity No 257173

TRUSTEES' ANNUAL REPORT

and

ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2023

**Victoria Street
Bourton-on-the-Water
Cheltenham
Gloucestershire
GL54 2BU**

The Victoria Hall

Trustees' Annual Report for the year ended 31st March 2023

The charity is registered with the Charity Commissioners, No: 257173, and constituted by Deed of Trust dated 17th May 1972 superseding a Trust dated 27th December 1897. The administrative provisions of the governing document were amended by Resolution of the Trustees dated 14 March 2011 and passed under s.74D of the Charities Act 1993 (as amended by the Charities Act 2006).

At 31st March 2023 the Trustees were as listed below:

Mrs A Lane (Chairman)	
Mr J Finch	
Mr D Lane	
Mrs P Adams	Appointed 6th September 2022
Mrs J Denham	Appointed 6th September 2022
Mr W Wragge	

The Trustees meet at least six times a year to consider and decide by majority vote any issues and spending plans and to review and approve the financial statements and hiring arrangements. Day-to-day control is delegated to the Chairman. The Treasurer is responsible for day-to-day financial management; all financial transactions require the signatures of two duly authorised Trustees.

The Trustees have delegated management of the hirings, day-to-day care of the hall, maintenance, cleaning and security to Mr S Harries. He acts in accordance with the Instructions of the Trustees and is required to take all reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's objective is the provision and maintenance of a village hall for the use of the inhabitants of the Parish of Bourton-on-the-Water. It is intended to be used for meetings, lectures and classes and for other appropriate leisure activities and forms of recreation. The Trustees are cognisant of their responsibility to make the hall's facilities available to all members of the community and not to exclude any residents of the Parish.

Funding for The Victoria Hall is generated primarily from hirings. It is necessary to raise sufficient revenue to subsidise charitable activities and provide for the necessary maintenance of the hall. During the year the hall was used for numerous activities including a pantomime, monthly rural cinema performances, Women's Institute meetings, various exhibitions, classes, fetes and other fund-raising events.

Income from hiring fees, investment income, fund raising events, grants and donations amounted to £26,572 compared with £16,679 in the previous year.

Expenditure during the year amounted to £21,528 compared with the previous year's total of £16,918.

The Trustees are committed to maintaining The Victoria Hall to a high standard and are always prepared to consider the views of all hirers and the community as a whole. The building is the keystone of the charity's continued existence and long-term success. An attractive building that is properly maintained and managed maximises hirings and usage by the local community.

The prime location and good facilities available at the Victoria Hall make it attractive to trade organisations and allow local charities and individuals to hire its facilities at subsidised rates.

Funds which are surplus to immediate requirements are placed on deposit with CCLA Investment Management Ltd and held in their COIF Charities Deposit Fund which is designed for short-term cash deposits. Withdrawals can be made on demand with no loss of interest. Interest rates remain at a very low level but the Trustees are satisfied that this investment remains the most appropriate for the charity's requirements.

The Victoria Hall's bankers are Lloyds TSB, Bourton-on-the-Water, Cheltenham, Gloucestershire.

Signed - Chairman:

Annette Lane

Date:

For and on behalf of the Trustees of The Victoria Hall

Independent Examiner's Report to the Trustees of

The Victoria Hall

Registered Charity No 257173

Accounts for the Year Ended 31 March 2023

Respective responsibilities of trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking an explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met.

Signed:

Date:

Relevant professional qualification

Address:

The Victoria Hall

Statement of Financial Activities for the Year ended 31st March 2023

Income and Expenditure Account

	Notes	2023 £	2022 £
Income			
Direct charges for hall hire	2	25,548	16,664
Grants and donations	3	330	0
Investment Income	4	694	15
Total Income		<u>26,572</u>	<u>16,679</u>
Expenditure			
Electricity, gas and water		4,209	3,836
Insurance		2,472	689
Staff costs	8	9,624	6,962
Repairs, renewals and maintenance		1,995	1,514
Licences		507	774
Miscellaneous expenses		1,374	1,771
Accounting services	9	0	25
Depreciation	10	1,347	1,347
Total Expenditure		<u>21,528</u>	<u>16,918</u>
Net Income/Deficit for the Year		5,044	-239
Balance Brought Forward		54,880	55,119
Balance Carried Forward		<u>59,924</u>	<u>54,880</u>

The Victoria Hall

Balance Sheet as at 31st March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Buildings, furniture and equipment	10	8,085	9,432
Total Fixed Assets		<u>8,085</u>	<u>9,432</u>
Current Assets			
Debtors	11	1,921	1,897
Lloyds TSB current account		8,832	8,159
CCLA: COIF Charities Deposit Fund accounts	12	41,086	35,392
Total Current Assets		<u>51,839</u>	<u>45,448</u>
Total Assets		59,924	54,880
Current Liabilities			
Creditors - amounts due within 1 year	13	0	0
Net Assets		<u>59,924</u>	<u>54,880</u>
The Funds of the Charity:			
Income Funds			
General Fund		59,924	54,880
Total Charity Funds		<u>59,924</u>	<u>54,880</u>

Signed - Chairman :

Annette Lane

Date :

For and on behalf of the Trustees of the Charity

The Victoria Hall
Notes to the Accounts for the Year ended 31st March 2023

1. Accounting Policies

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice (Accounting and Reporting by Charities) 2005 and the Charities Act 1993 Part VI.

There have been no changes to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to the accounts for previous years.

Depreciation is provided over the estimated useful life of fixed assets at the following rates:

Building Improvements - 10% p.a. (straight line basis)
 Furniture and equipment - 20% p.a. (straight line basis)

	2023 £	2022 £
2. Direct Charges for Hall Hire		
Income from local organisations and groups	3,823	2,464
Income from trade organisations	21,725	14,200
	<u>25,548</u>	<u>16,664</u>
3. Grants and Donations		
Donations	330	0
	<u>330</u>	<u>0</u>
4. Investment Income		
CCLA: COIF Charities Deposit Funds:		
General Fund	694	15
	<u>694</u>	<u>15</u>
5. Trustees' Remuneration		
No benefits or remuneration were paid or are payable out of the funds of the charity directly or indirectly to any Trustee.		
6. Related Party Transactions		
No benefits or remuneration were paid or are payable out of the funds of the charity directly or indirectly to any related party of any Trustee.		
7. Trustees' Expenses		
Expenses incurred on behalf of the charity by certain Trustees amounting in total to the amount shown were reimbursed during the year.	<u>0</u>	<u>0</u>
8. Staff Costs		
A self-employed caretaker is responsible for the day-to-day care, maintenance, cleaning and security of the building. A self-employed bookings secretary was also engaged during the year.		
Total staff costs	<u>9,624</u>	<u>6,962</u>
9. Accounting Services		
Independent examination	<u>0</u>	<u>25</u>

The Victoria Hall
Notes to the Accounts for the Year ended 31st March 2023

10. Fixed Assets

	Building Improvements £	Furniture & Equipment £	Total £
Cost			
Balance brought forward	62,868	42,358	105,226
Additions	0	0	0
Balance carried forward	<u>62,868</u>	<u>42,358</u>	<u>105,226</u>
Depreciation			
Balance brought forward	53,436	42,358	95,794
Charge for the year	1,347	0	1,347
Balance carried forward	<u>54,783</u>	<u>42,358</u>	<u>97,141</u>
Net book value carried forward	<u>8,085</u>	<u>0</u>	<u>8,085</u>
	2023		2022
	£		£

11. Current Assets

Debtors

Prepaid expenses	1,921	1,897
	<u>1,921</u>	<u>1,897</u>

12. CCLA: COIF Charities Deposit Fund accounts

General fund	41,086	35,392
	<u>41,086</u>	<u>35,392</u>

13. Current Liabilities

Creditors - amounts due within 1 year

Hiring fees billed in advance	0	0
Accrued expenses	0	0
	<u>0</u>	<u>0</u>