



**CODY MUSICAL THEATRE COMPANY
FINANCIAL REPORT
FOR THE YEAR ENDED
30 APRIL 2025**

Charity No. 257135

CODY MUSICAL THEATRE COMPANY

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CODY MUSICAL THEATRE COMPANY

Annual Report of the Committee for the year ended 30 April 2025

The managing committee of the company presents their report for the year ended 30 April 2025

The members of the managing committee during the year were:

T Canfield - Chair

E McLoughlin - Honorary Treasurer

N Stephens - Secretary

C Armes - Business Manager

General Committee -

D Barrell

L Griffiths

S Heath

P Prebble

R Tickner

L Ward

Objects, Organisation and Activities

The charity is established for the staging of operas, operettas, musicals and other dramatic productions with a view to educating the general public and further develop public appreciation of the dramatic arts.

Review of Progress and Achievements

The committee presents the accounts for the year ended 30 April 2025 The Autumn 2024 production, "Priscilla - Queen of the Desert", produced a loss of £1,684. The Spring 2025 show, "Singin' in the Rain" produced a loss of £9,063.

Finances

The attached financial statements show the company's income and expenditure for the year ended 30 April 2025 and the state of the company's affairs as at that date.

Bankers

The company's bankers are:

NatWest Bank plc

National Savings Bank

Independent Examiner

R McKee

On behalf of the committee

N Stephens

Date

Independent Examiners Report to the Trustees of the Cody Musical Theatre Company

I report on the accounts of the company for the year ended 30 April 2025 which are set out on Pages 3 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that the audit requirements of Section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under Section 145 of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures adopted do not provide all the evidence that would be required in an Audit and consequently I do not express an opinion in the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with Section 130 of the Act
 - to prepare annual accounts which accord with the accounting records and do comply with the accounting requirements of the Acthave not been met, or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Wilkins

Date: 16th Feb 2026

CODY MUSICAL THEATRE COMPANY

Statement of Financial Activities for the Year to 30 April 2025

	2025			2024
	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income and Expenditure				
Income				
Autumn Show 2024	45,957	-	45,957	30,631
Spring Show 2025	41,336	-	41,336	49,090
General Account	404	-	404	2,298
	<u>87,697</u>	<u>-</u>	<u>87,697</u>	<u>82,019</u>
Expenditure:				
Autumn Show 2024	47,640	-	47,640	32,564
Spring Show 2025	50,399	-	50,399	53,327
General Account	2,313	-	2,313	3,075
	<u>100,353</u>	<u>-</u>	<u>100,353</u>	<u>88,966</u>
Net Loss for the Year	- 12,656	-	- 12,656	- 6,948
Charitable Distributions	-		-	-
Fund Balance brought forward	<u>109,094</u>		<u>109,094</u>	<u>116,042</u>
Fund Balance carried forward	<u>96,438</u>		<u>96,438</u>	<u>109,094</u>

CODY MUSICAL THEATRE COMPANY

Balance Sheet as at 30 April 2025

	Notes	2025	2024
		£	£
Fixed Assets	2	9,507	11,185
Current Assets			
Cash at Bank and on Hand	3	83,166	59,480
Debtors and Prepayments	4	<u>5,340</u>	<u>40,654</u>
		<u>88,506</u>	<u>100,134</u>
Current Liabilities			
Creditors and Accruals	5	<u>1,575</u>	<u>2,225</u>
		<u>1,575</u>	<u>2,225</u>
Net Current Assets		86,931	97,909
Net Assets		<u>96,438</u>	<u>109,094</u>

Represented By:

Unrestricted Funds:

Accumulated reserves brought forward		109,094	116,042
Autumn Show 2024	- 1,684		- 1,933
Spring Show 2025	- 9,063		- 4,237
General Account	<u>- 1,909</u>		<u>- 778</u>
	- 12,656		- 6,948
Net Assets	<u>96,438</u>		<u>109,094</u>

Detailed Income and Expenditure Account for the Year Ended 30 April 2025 - Autumn Show September 2024

	2025 "Priscilla"		2024 "Rent"	
	£	£	£	£
Income				
Ticket Sales	42,734		26,728	
Programme Sales	678		604	
Audition Fees	-		-	
Show Fees	2,545		2,549	
Advertising Income	-		750	
Properties sales	-		-	
T- Shirt Sales	-	45,957	-	30,631
Expenditure				
Royalties and Band Parts	7,504		6,192	
Purchase of Scores and Libs	-		-	
Orchestra Costs	3,465		2,000	
Musical Director Costs	-		180	
Costume Costs	7,165		769	
Scenery Costs	6,865		3,672	
Hire of Princes Hall	10,696		8,669	
Princes Hall Charges and Commissions	4,077		2,566	
Hire of Rehearsal Facilities	402		829	
Sound	2,235		1,959	
Lighting	1,302		726	
Make-up Costs	103		19	
Equipment Hire	-		710	
Properties Costs	132		101	
Programme Costs	491		693	
Ticket Printing Costs	119		77	
Publicity and Advertising	1,584		1,361	
T- Shirt Costs	-		-	
Show Insurance	1,136		1,136	
Catering and Bar Hire	328		473	
Cast and Stage Crew Subsistence	-		102	
Presents and Gratuities	-		120	
Sundry Expenses	38		210	
		47,640		32,564
Loss for the Year (2023 - Profit)		- 1,684		- 1,933

CODY MUSICAL THEATRE COMPANY

Detailed Income and Expenditure Account for the Year Ended 30 April 2025 - Spring Show March 2025

	2025		2024	
	"Singin' in the Rain"		"42nd Street"	
	£	£	£	£
Income				
Ticket Sales	38,271		44,288	
Programme Sales	634		852	
Show Fees	2,386		3,200	
Advertising Income	44		750	
T - Shirt Sales	-	41,336	-	49,090
Expenditure				
Royalties and Band Parts	8,148		8,154	
Orchestra Costs	4,680		5,055	
Costume Costs	7,548		9,975	
Scenery Costs	7,357		5,437	
Hire of Princes Hall	9,318		10,312	
Princes Hall Charges and Commissions	3,674		4,252	
Hire of Rehearsal Facilities	853		405	
Sound	2,633		5,368	
Lighting	1,171		323	
Make-up Costs	56		39	
Property costs	377		210	
Programme Costs	480		600	
Ticket Printing Costs	105		126	
Publicity and Advertising	2,253		1,291	
Show Insurance	1,254		1,136	
Catering and Bar Hire	328		644	
Cast and Stage Crew Subsistence	89		-	
Presents and Gratuities	75		-	
Sundry Expenses	-		-	
		50,399		53,327
Loss for the Year (2023 - Profit)		- 9,063		- 4,237

CODY MUSICAL THEATRE COMPANY

General Income and Expenditure Account for the Year Ended 30 April 2025

	Notes	2025	2024
	£	£	£
Income			
Subscriptions	170		1,081
Costume Sale Income	-		-
Sundry Income	-		-
Donations Received	-		1,013
Fund Raising	-		-
Rehearsal Refreshments	106	276	105
			2,199
Deposit Interest Received		128	99
		404	2,298
Expenditure			
Printing, Stationery and Photocopying Costs	-		19
Web Site Maintenance	-		-
Repairs and Maintenance	-		-
Social Committee Subsidy	-		545
NODA Medals and Awards	67		88
NODA Subscription	299		245
Sundry Expenses	208		29
Scenery Hut Rent	-		-
Donations	-		-
Bank Charges	62		78
(Profit)/Loss on disposal of Fixed Assets	-		-
Depreciation	1,678		2,072
		2,313	3,076
Surplus for the Year (2022 - Deficit)		- 1,909	- 778

CODY MUSICAL THEATRE COMPANY

NOTES TO THE ACCOUNTS

1. Accounting Policies

- a) The accounts have been prepared under the historical cost convention.
- b) Fixed Assets are stated at cost less depreciation. Depreciation has been calculated using the the reduced balance method as follows:
 - Production Equipment - 25%
 - Scenery Store - 10%
- c) Where applicable, income and expenditure has been allocated against the relevant production. Income and expenditure not directly related to an individual show has been allocated to the General Income and Expenditure Account.
- d) Taxation - The Company is a registered charity entitled to exemption afforded by Sections 521 to 536 Income and Corporation Taxes Act, 2007.

2. Fixed Assets

	Production Equipment	Scenery Store	Total £
Cost			
At 1 May 2024	15,580	17,248	32,828
Additions	-	-	-
Disposals	-	-	-
At 30 April 2025	15,580	17,248	32,828
Depreciation			
At 1 May 2024	11,848	9,795	21,643
Disposals	-	-	-
Charge for the Year	933	745	1,678
At 30 April 2025	12,781	10,540	23,321
Net Book Value			
At 30 April 2025	2,799	6,708	9,507
At 30 April 2024	3,732	7,453	11,185

3. Cash at Bank and on Hand

	2025 £	2024 £
National Savings Bank - Deposit Account	12,926	12,798
NatWest Bank - Main Current Account	70,149	46,592
NatWest Bank - Charity Current Account	40	40
Cash on Hand	50	50
	83,166	59,480

CODY MUSICAL THEATRE COMPANY**NOTES TO THE ACCOUNTS****4. Debtors and Prepayments**

	2025	2024
	£	£
Trade Debtors	-	28,631
Other Debtors	-	-
Deposits Paid in Advance	4,086	10,887
Prepaid Expenses	1,254	1,136
	<u>5,340</u>	<u>40,654</u>

5. Creditors and Accruals

	2025	2024
	£	£
Creditors	-	675
Accruals	-	1,550
	<u>-</u>	<u>2,225</u>

6. Interest Received

	2025	2024
	£	£
National Savings Bank	128	99
	<u>128</u>	<u>99</u>

TREASURER'S REPORT 2025

Our financial year ended 30 April 2025 does not, sadly, present a very rosy picture. The loss making trend established in 2024 appears to have continued. shows.

During the year ended 30 April 2025 our two shows generated losses of £10,747 in total.

Both of the shows we produced in the year might have been considered low risk. However, our costs have risen to such a high level in the past two years that, even with combined box office receipts of over £87,000, our costs were higher still. Much of the increased costs come from the provider of our performance venue i.e. The Princes Hall – who have reduced the various discounts that they once applied to their charges to us and, in some cases, removed them altogether.

Our General Account showed a deficit of £1,909. PLEASE NOTE THAT THE WAY WE ACCOUNT FOR MEMBER'S "Subscriptions" has changed. We now show subscriptions from performing members as income related to the relevant show. As a consequence, subscriptions from non-performing members is all that is shown in the General Account. I will admit that the split between the different classes of members may not be 100% accurate but the overall situation between the three income and expenditure accounts that make up these accounts will be correct.

The net worth of the company decreased by £12,656 in this twelve month period. As I warned in last year's report, the erosion of our reserves will not be sustainable if it is allowed to run indefinitely.

This report marks my retirement as the Honorary Treasurer of Cody Musical Theatre Company as this is the last time I will be presenting the annual accounts and Treasurer's Report to the members. It would have been nicer if the financial news was a bit better. But we have been here before more than once and I am sure we will pull through and return to profitable ways.

As always, I would like to thank all the other members of the committee for their assistance during the year and indeed, over the past three decades.

Eric McLoughlin

HONORARY TREASURER