

CHARITY REGISTRATION NUMBER: 257130

League of Friends of the Princess Royal Hospital
Unaudited Financial Statements
31 March 2021

PRB ACCOUNTANTS LLP
Chartered accountants

League of Friends of the Princess Royal Hospital

Financial Statements

Year ended 31 March 2021

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League of Friends of the Princess Royal Hospital

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	League of Friends of the Princess Royal Hospital
Charity registration number	257130
Principal office	The Princess Royal Hospital Brighton and Sussex University Hospitals NHS Trust Lewes Road Haywards Heath West Sussex RH16 4EX

The trustees

Dame Vera Lynn CH D.B.E. - (Died 18 June 2020)
President
Mr A. Fox - Hon Treasurer - Vice
President
Mrs M. Madden - Chairman
Mr M. Lavelle
Mr M. West-Eacott
Dr Webster
Mrs A. Gog
Mrs S. Harding
Mrs P. Guggenheim - Hon
Secretary
Mr M Temple-Smith

Company secretary Mrs P.Guggenheim - Hon Secretary

Independent examiner Christopher Whitley-Jones

Structure, governance and management

The league was established under a constitution in 1956 as the Friends of Cuckfield Hospital which was then the general hospital for Mid-Sussex. A new hospital was built and opened in June 1991 as the Mid-Sussex District General Hospital. After the official opening by the Princess Royal in September 1991 it was renamed The Princess Royal Hospital. Subsequently the name of the supporting charity was changed to the League of Friends of The Princess Royal Hospital and its constitution was updated in 1997.

The contact address of the charity is The Princess Royal Hospital, Brighton and Sussex University Hospitals NHS Trust, Lewes Road, Haywards Heath, West Sussex, RH16 4EX.

Board and Other Meetings

The charity is managed by a committee of management which meets frequently and full minutes are maintained.

League of Friends of the Princess Royal Hospital

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management *(continued)*

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at a sufficient level to cover annual running costs, combined with an annual review of the control over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Objectives and activities

The overriding objectives of the League as set out in the constitution are:

a) to supplement the service of the hospital for the health, welfare and comfort of the patients therein by the provision of facilities, buildings and equipment which may be required for the treatment of such patients, or, for the running of the hospital and;

b) to provide, or assist in the provision of, amenities in the hospital for patients and staff, including the provision and operation of hospital shops.

The coffee shop at the entrance of the hospital provides refreshment for patients, staff and visitors to the hospital. This is achieved by a full time manager and two part-time paid staff and a pool of loyal volunteers and raises funds for the beneficiaries of the league.

Achievements and performance

The total amount of equipment purchased by the League for the hospital is shown in note 10 to the accounts, and was largely funded by using reserves held from previous years.

Details of the shop trading is provided in note 5 to the accounts.

Financial review

Principal funding sources

The League's principal funding comes from the running of the coffee shop, however it also receives funding from donations, legacies, collection boxes and also fundraising events.

Investment policy

Aside from retaining a prudent amount in reserves, the league's funds are invested in deposit accounts of the League's bankers.

Reserves policy

The trustees have examined the charity's requirements for the reserves in light of the main risks to the organisation. It has established a policy to maintain a balance of at least £75,000 in reserves. At 31 March 2021, the level of unrestricted reserve was £378,368.

Plans for future periods

The League will continue to raise funds to help finance projects in accordance with its objectives. It is anticipated that the level of funds will be sufficient to meet the future requests for hospital amenities.

League of Friends of the Princess Royal Hospital

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 24 to the financial statements.

The trustees' annual report was approved on 28 Jan 2022..... and signed on behalf of the board of trustees by:

Andrew Fox
Mr A. Fox - Hon Treasurer - Vice President
Trustee
Andrew Fox (Jan 28, 2022, 12:37pm)

Mercedes Madden
Mrs M. Madden - Chairman
Trustee
Mercedes Madden (Jan 28, 2022, 1:01pm)

League of Friends of the Princess Royal Hospital

Independent Examiner's Report to the Trustees of League of Friends of the Princess Royal Hospital

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of League of Friends of the Princess Royal Hospital ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C D Whitley-Jones
Christopher Whitley-Jones
Independent Examiner
28 Jan 2022
4:11pm

28 Jan 2022

League of Friends of the Princess Royal Hospital

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	13,236	7,500	20,736	28,789
Charitable activities	5	240,145	—	240,145	568,404
Investment income	6	2,101	—	2,101	3,461
Total income		<u>255,482</u>	<u>7,500</u>	<u>262,982</u>	<u>600,654</u>
Expenditure					
Expenditure on charitable activities	7,8	222,197	7,500	229,697	492,743
Other expenditure	10	1,921	—	1,921	173,465
Total expenditure		<u>224,118</u>	<u>7,500</u>	<u>231,618</u>	<u>666,208</u>
Net income/(expenditure) and net movement in funds		<u>31,364</u>	<u>—</u>	<u>31,364</u>	<u>(65,554)</u>
Reconciliation of funds					
Total funds brought forward		347,004	17,394	364,398	429,952
Total funds carried forward		<u>378,368</u>	<u>17,394</u>	<u>395,762</u>	<u>364,398</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

League of Friends of the Princess Royal Hospital

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	16		14,040	20,510
Current assets				
Stocks	17	2,908		6,543
Debtors: due within one year	18	4,064		8,246
Cash at bank and in hand		398,048		412,551
		<u>405,020</u>		<u>427,340</u>
Creditors: amounts falling due within one year				
Trade creditors		17,097		81,922
Other creditors including taxation and social security	19	3,878		—
		<u>20,975</u>		<u>81,922</u>
Net current assets			<u>384,045</u>	<u>345,418</u>
Total assets less current liabilities			<u>398,085</u>	<u>365,928</u>
Accruals and deferred income			<u>2,323</u>	<u>1,530</u>
Net assets			<u>395,762</u>	<u>364,398</u>
Funds of the charity				
Restricted funds			17,394	17,394
Unrestricted funds			378,368	347,004
Total charity funds	21		<u>395,762</u>	<u>364,398</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 Jan 2022....., and are signed on behalf of the board by:

Andrew Fox
Mr A. Fox - Hon Treasurer - Vice President
Trustee (Jan 28, 2022, 12.37pm)

Mercedes Madden
Mrs M. Madden - Chairman
Trustee (Jan 28, 2022, 11.10pm)

The notes on pages 8 to 17 form part of these financial statements.

League of Friends of the Princess Royal Hospital

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	31,364	(65,554)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,137	9,812
Other interest receivable and similar income	(2,101)	(3,461)
Interest payable and similar charges	4,380	7,226
Accrued expenses/(income)	793	(970)
<i>Changes in:</i>		
Stocks	3,635	(3,377)
Trade and other debtors	4,182	(5,661)
Trade and other creditors	(60,947)	51,923
Cash generated from operations	(10,557)	(10,062)
Interest paid	(4,380)	(7,226)
Interest received	2,101	3,461
Net cash used in operating activities	(12,836)	(13,827)
Cash flows from investing activities		
Purchase of tangible assets	(1,667)	(11,032)
Net cash used in investing activities	(1,667)	(11,032)
Net decrease in cash and cash equivalents	(14,503)	(24,859)
Cash and cash equivalents at beginning of year	412,551	437,410
Cash and cash equivalents at end of year	398,048	412,551

The notes on pages 8 to 17 form part of these financial statements.

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Princess Royal Hospital, Brighton and Sussex University Hospitals NHS Trust, Lewes Road, Haywards Heath, West Sussex, RH16 4EX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

(a) Turnover/income

All income is shown net of value added tax.

Voluntary income and donations are accounted for as received by the charity. Legacies are accounted for when notified to the charity and quantifiable. The income from fundraising ventures is shown gross with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

(b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(c) Voluntary help and gifts in kind

The charity relies on a pool of voluntary helpers in running the hospital coffee shop. No value has been placed on this resource. Similarly, the charity at present receives the use of the premises in the Princess Royal Hospital for no cost, with a peppercorn rent to be charged for a future period. This intangible income has been valued at £7,500 per annum and has been included in these accounts with a compensating rent in administration costs.

(d) Going concern

There are no material uncertainties about the charity's ability to continue.

(e) Governance costs

Expenditure on management and administration of the charity included all expenses not directly related to the charitable activities or fundraising ventures.

(f) Restricted funds

Certain donations or legacy income are received with restrictions attached as to specific usage. These funds are separated from unrestricted or designated funds and used for the purpose of the restriction.

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

(g) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(h) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

(i) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

(j) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(k) Tangible assets

Tangible fixed assets are stated at cost less depreciation.

(l) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Shorthold lease	- 10% straight line
Fixtures fittings and equipment	- 20% straight line
Computer equipment	- 25% straight line

(m) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(n) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

(o) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

(p) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	11,851	7,500	19,351
Donations in memoria	1,385	–	1,385
Legacies			
Cyril Augustus Richards	–	–	–
Sheila McBain	–	–	–
Subscriptions			
Subscriptions	–	–	–
	<u>13,236</u>	<u>7,500</u>	<u>20,736</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	6,897	15,620	22,517
Donations in memoria	4,050	366	4,417

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Legacies			
Cyril Augustus Richards	46	—	46
Sheila McBain	1,000	—	1,000
Subscriptions			
Subscriptions	809	—	809
	<u>12,802</u>	<u>15,986</u>	<u>28,789</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Shop income	<u>240,145</u>	<u>240,145</u>	<u>568,404</u>	<u>568,404</u>
	2021 £	2021 £	2020 £	2020 £
Shop Income		240,145		568,404
Shop costs - opening stock	(6,543)		(3,166)	
Shop costs - purchases	(122,620)		(374,317)	
Shop costs - closing stock	<u>2,908</u>		<u>(6,543)</u>	
		<u>(126,255)</u>		<u>(370,940)</u>
Gross profit		113,890		197,464
Less: Shop costs - rent, rates and insurance	(9,101)		(9,081)	
Shop expenses	(2,479)		(8,932)	
Staff salaries	(71,235)		(77,203)	
Depreciation	<u>(8,138)</u>		<u>(9,812)</u>	
		<u>(90,953)</u>		<u>(105,027)</u>
		<u>22,937</u>		<u>92,437</u>

Shop expenses

No remuneration or benefit was paid to any trustees in the year

Shop salaries

At the year end there were four paid members of staff and the amount shown above is the charge for salaries and related expenses (see note 13).

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>2,101</u>	<u>2,101</u>	<u>3,461</u>	<u>3,461</u>

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Shop expenditure	209,708	7,500	217,208
Support costs	12,489	—	12,489
	<u>222,197</u>	<u>7,500</u>	<u>229,697</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Shop expenditure	468,467	7,500	475,967
Support costs	16,775	—	16,776
	<u>485,242</u>	<u>7,500</u>	<u>492,743</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Shop expenditure	217,208	—	217,208	475,967
Governance costs	—	12,489	12,489	16,776
	<u>217,208</u>	<u>12,489</u>	<u>229,697</u>	<u>492,743</u>

9. Analysis of support costs

	2021 £	2020 £
Advertising	—	739
Accountancy fees	3,720	2,400
Legal and professional fees	2,069	2,955
Printing Postage and Stationery	571	718
Sundry expenses	1,029	1,536
Bank and credit card charges	4,380	7,226
Computer expenses including software subscriptions	720	1,202
	<u>12,489</u>	<u>16,776</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Granting of amenities	1,921	1,921	173,465	173,465

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Other expenditure *(continued)*

The committee of management have spent £1,921 (2020 - £173,465) in the year on new amenities for the hospital.

Since the balance sheet date but before approval of these accounts, the charity has agreed to fund future equipment to its NHS Trust to the sum of £250,000.

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>8,137</u>	<u>9,812</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>2,400</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	68,645	70,831
Social security costs	1,407	5,186
Employer contributions to pension plans	<u>1,183</u>	<u>1,185</u>
	<u>71,235</u>	<u>77,202</u>

The average head count of employees during the year was 4 (2020: 4).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by any of the trustees.

15. Transfers between funds

The transfer between the reserves has occurred due to income being wrongly analysed as restricted income in previous years.

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2020	14,623	58,066	426	73,115
Additions	—	1,667	—	1,667
At 31 March 2021	14,623	59,733	426	74,782
Depreciation				
At 1 April 2020	14,623	37,768	214	52,605
Charge for the year	—	8,031	106	8,137
At 31 March 2021	14,623	45,799	320	60,742
Carrying amount				
At 31 March 2021	—	13,934	106	14,040
At 31 March 2020	—	20,298	212	20,510

17. Stocks

	2021 £	2020 £
Raw materials and consumables	2,908	6,543

18. Debtors

Debtors falling due within one year are as follows:

	2021 £	2020 £
Trade debtors	3,646	3,448
Prepayments and accrued income	—	1,722
Other debtors	418	3,076
	4,064	8,246

19. Other creditors including taxation and social security falling due within one year

	2021 £	2020 £
Social security and other taxes	3,878	—

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,183 (2020: £1,185).

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>347,004</u>	<u>255,482</u>	<u>(224,118)</u>	<u>378,368</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>421,044</u>	<u>584,667</u>	<u>(658,707)</u>	<u>347,004</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	<u>17,394</u>	<u>7,500</u>	<u>(7,500)</u>	<u>17,394</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Restricted Fund	<u>8,908</u>	<u>15,986</u>	<u>(7,500)</u>	<u>17,394</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	14,040	–	14,040
Current assets	405,020	–	405,020
Creditors less than 1 year	<u>(23,298)</u>	<u>–</u>	<u>(23,298)</u>
Net assets	<u>395,762</u>	<u>–</u>	<u>395,762</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	20,510	–	20,510
Current assets	418,432	8,908	427,340
Creditors less than 1 year	<u>(83,452)</u>	<u>–</u>	<u>(83,452)</u>
Net assets	<u>355,490</u>	<u>8,908</u>	<u>364,398</u>

League of Friends of the Princess Royal Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

23. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>412,551</u>	<u>(14,503)</u>	<u>398,048</u>

24. Post balance sheet events

In March 2020 an outbreak of the COVID-19 virus occurred causing a global pandemic recognised by the World Health Organisation (WHO). This pandemic is still on going and looks to continue into 2022.

The effect of the UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including work from home if available and to undertake "social distancing" measures.

In response to this the trustees of the charity have assessed the impact of these measures. The coffee shop was able to remain open as it was deemed essential work, selling food and drink to hospital staff and patients, so was allowed to continue with extra safety measures and personal protection equipment in place.

The hospital has seen a fall in the number of patients and visitors in 2020 and 2021 due to Covid 19 restrictions, which has had an effect on the charity's coffee shop turnover. However the charity feel even with its current reduced turnover and its current level of reserves it remains in a good position to continue to help the hospital and has no going concern issues.

The trustees are confident the above measures mitigate the threat of the global pandemic enough so it does not cast material uncertainty over the ability of the Charity to continue as a going concern.

The Trustees continue to monitor the situation as it changes and believe the Charity is positioned well to react to further developments.

Since the balance sheet date but before approval of these accounts, the charity has agreed to fund future equipment to its NHS Trust to the sum of £250,000.

25. Related parties

The charity is under the ultimate control of the trustees who comprise the members of the management committee.