



BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

FINANCIAL STATEMENTS

For the year ended 5th April 2024

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Index to the Financial Statements for the year ended 5th April 2024

Page

1-3	Annual report
4	Independent Examiner's Report
5	Balance Sheet
6	Statement of Financial Activities
7 - 14	Notes to the Financial Statements
15 - 21	Schedule of Investments

ANNUAL REPORT

For the year ended 5th April 2024

Full name of Charity : The Bassil Shippam and Alsford Trust

Nature of governing document : Charitable Trust deed dated 23rd January 1967

Registration Number : 256996

Trustees: John Hugh Shipstone Shippam
Christopher William Doman
Stanley William Young
Molly Hanwell
Richard Tayler
Susan Trayler
Simon Alistair Erskine MacFarlane
Janet Bailey
Alison Swan
Iain Hugh MacLeod

Registered Address : Thomas Eggar House, Friary Lane, Chichester, West Sussex,
PO19 1UF

Principal Banker : Barclays Bank Plc, 74/75 East Street, Chichester, West Sussex,
PO19 1HR

Solicitors: Irwin Mitchell, Thomas Eggar House, Friary Lane, Chichester, West
Sussex, PO19 1UF

Independent Examiners : Carpenter Box, Piper House, 4 Dukes Court, Bognor Road,
Chichester, West Sussex, PO19 8FX

Investment Managers : Atomos Investments Ltd, St Johns Street, Chichester, West Sussex,
PO19 1UP and Close Brothers Asset Management Limited, 10 Crown
Place, London, EC2A 4FT

Operating Restrictions: Charitable objects according to the Law of England

Specific investment powers: Wide unrestricted powers given to the Trustees in the
Charitable Trust Deed dated 23rd January 1967

Objects of the charity:

The Settlement Deed authorises the trustees to apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions as the trustees may at their uncontrolled discretion determine. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in deciding what activities the Trust should undertake.

Organisation:

The Trustees who served during the year and since the year end are set out on page 1. The Trustees met three times during the year to determine who they would support and to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policy:

The charity invites applications for funding to be made to the Trustees in writing together with a summary of their proposals; applications made by organisations should submit a copy of any reports, accounts or forecasts. Applications are reviewed by a panel of Trustees.

Financial review and investment policy:

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds may be invested in accordance with the Trustees' agreed investment policy. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £161,400 (2023: £152,191) resources expended totalled £218,050 (2023: £162,300) and other recognised gains totalled £97,703. As a result the fund balance carried forward at 5th April 2024 was £4,273,606 (2023: £4,232,553). The majority of incoming resources consist of dividends and interest from a portfolio managed by the trustees' independent investment advisers, Atomos Investments Limited and then Close Brothers Asset Management Limited.

Review of activities and future developments:

The Trustees have continued their policy of mainly supporting charities active in the fields of care for young and older people, health, education and religion. Many of the organisations supported are in West Sussex

Reserves policy:

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management:

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities:

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:


J H S Shippam

Dated.....16/01/2025.....

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

I report to the trustees on my examination of the financial statements of Bassil Shippam and Alsford Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII
Carpenter Box
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

16/01/2025

Dated:.....

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

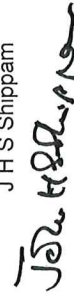
Balance Sheet as at 5th April 2024

	Note	As at 5th April 2024	As at 5th April 2023
Fixed Assets			
Investments at value	3	4,277,717.98	4,256,761.25
Current Assets			
Debtors	4	154.47	257.63
Cash at bank and in hand	5	79,267.13	40,494.17
		<u>79,421.60</u>	<u>40,751.80</u>
Liabilities falling due within one year			
Creditors	6	<u>(63,533.50)</u>	<u>(53,859.74)</u>
Net Current Assets		15,888.10	(13,107.94)
Total Assets less Current Liabilities		<u>4,293,606.08</u>	<u>4,243,653.31</u>
Liabilities falling due after one year	6	(20,000.00)	(11,100.00)
Net Assets		<u>4,273,606.08</u>	<u>4,232,553.31</u>
Fund balance as at 5.4.24		<u>4,273,606.08</u>	<u>4,232,553.31</u>
		£	£

The financial statements were approved by the board of Trustees on **16/01/2025**
and signed on its behalf by:

J H S Shippam

Trustee



The notes on pages 7 to 14 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Statement of financial activities for the year ended 5th April 2024
(Including Income and Expenditure Account)

General Unrestricted Fund

	<u>Note</u>	Year ended <u>5.4.24</u>	Year ended <u>5.4.23</u>
<u>INCOME & EXPENDITURE</u>			
Incoming Resources			
Investments	7	161,400.40	152,191.41
Total Incoming Resources		£ <u>161,400.40</u>	<u>152,191.41</u>
 Resources expended			
Raising Funds	8	(25,178.29)	(15,892.79)
Charitable activities	9	(192,872.00)	(146,407.00)
Total Resources Expended		<u>(218,050.29)</u>	<u>(162,299.79)</u>
Net (Outgoing) Resources for the Year		(56,649.89)	(10,108.38)
 Net Gains/(Losses) on investments			
Realised (Losses)/Gains on disposal of fixed asset investments		(17,914.05)	(171,291.95)
(Losses)/Gains on revaluation of fixed asset investments		115,616.71	(128,263.31)
Net (expenditure)/income		<u>41,052.77</u>	<u>(309,663.64)</u>
Fund balance brought forward 5.4.23		4,232,553.31	4,542,216.95
Fund balance carried forward 5.4.24		£ <u>4,273,606.08</u>	<u>4,232,553.31</u>

The above results derive from continuing activities.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities

The notes on pages 7 to 14 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

1 ACCOUNTING POLICIES

The Bassil Shippam and Alsford Trust is an unincorporated charity, registered with the Charity Commission number 256996. The registered address is
Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS

The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

BASSIL SHIPPAM AND ALSFORD TRUST**REGISTERED CHARITY NUMBER 256996****Notes to the Accounts for the year ended 5th April 2024****Basic financial liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

	Year ended <u>5.4.24</u>	Year ended <u>5.4.23</u>
3. FIXED ASSET INVESTMENTS		
(Summary of pages 15 to 21)		
Quoted investments and portfolio cash		
Market Value 6th April 2023	4,161,723.00	4,511,008.30
Portfolio cash 6th April 2023	95,038.25	40,714.84
Additions	978,525.82	3,332,382.14
Increase/(Decrease) in cash held on portfolio	(14,862.27)	54,323.41
Disposals	(1,058,323.53)	(3,553,404.13)
Net unrealised (loss)/gain	115,616.71	(128,263.31)
	£ <u>4,277,717.98</u>	<u>4,256,761.25</u>
Historical cost of listed investments	£ <u>4,094,881.00</u>	<u>4,180,293.00</u>
Listed investments	4,197,542.00	4,161,723.00
Cash held in portfolio for investment	80,175.98	95,038.25
	£ <u>4,277,717.98</u>	<u>4,256,761.25</u>
There are no investments which represents greater than 5% of the portfolio by market value		
4. DEBTORS :		
Atomos interest due	0.53	103.69
HM Revenue & Customs	153.94	153.94
	£ <u>154.47</u>	<u>257.63</u>
5. CASH :		
Bank accounts		
Interest bearing deposit account	£ <u>79,267.13</u>	<u>40,494.17</u>

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

		Year ended <u>5.4.24</u>	Year ended <u>5.4.23</u>
6. CREDITORS :			
Amounts falling due within one year			
Grants payable	53,700.00		48,200.00
Other creditors			
Carpenter Box/Jones Avens	1,200.00		1,200.00
Funds received from Exeter Fund re compensation payment	2,239.67		2,239.67
Sanlam UK Limited/Close Brothers	6,393.83		2,220.07
		63,533.50	53,859.74
Amounts falling due after one year			
Grants payable		20,000.00	11,100.00
		<u>£ 83,533.50</u>	<u>£ 64,959.74</u>
7. INVESTMENT INCOME			
Income from listed investments			
Income from investments sold prior year			
	<u>Net</u>	<u>Gross</u>	<u>Net</u>
	157,215.27	157,215.27	146,651.90
	1,676.01	1,676.01	
Bank and other interest received			
- Barclays Bank Plc	1,419.93	1,419.93	1,073.11
- Atomos Investments	12.85	12.85	3,983.55
- Close Brothers Asset Management	923.36	923.36	482.85
- HMRC re interest on tax repayment	-	-	-
L&G Dynamic Dealing compensation			
	152.98	152.98	
	<u>£ 161,400.40</u>	<u>£ 161,400.40</u>	<u>£ 152,191.41</u>
		<u>0.00</u>	<u>-</u>
8. RAISING FUNDS (INCL VAT)			
Investment and management charges			
- Close Brothers Asset Management	25,178.29	-	
- Sanlam UK Limited/Atomos Investments Limited	0.00	15,892.79	
	<u>£ 25,178.29</u>	<u>£ 15,892.79</u>	
9. CHARITABLE ACTIVITIES			
Grants payable (note 10)	160,672.00	110,787.00	
Share of Governance Costs (note 11)	32,200.00	35,620.00	
	<u>£ 192,872.00</u>	<u>£ 146,407.00</u>	

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

		Outstanding	Determined	Payments	Outstanding
	Page	at 6.4.23	in the period	in the period	at 5.4.24
10. CHARITABLE GRANTS PAYABLE					
01.04.21 Dementia Support		5,000.00	0.00	5,000.00	0.00
10.03.21 Josh Amesbury Trust		500.00	0.00	500.00	0.00
13.04.22 Resolute - CYE		10,000.00	0.00	5,000.00	5,000.00
02.12.22 West Dean Scholarship Fund		5,000.00	0.00	2,500.00	2,500.00
02.08.23 Donnington House Care Home		10,000.00	5,600.00	15,600.00	0.00
31.03.23 Bible Society		200.00	0.00	100.00	100.00
31.03.23 Stonepillow		2,000.00	0.00	1,000.00	1,000.00
31.02.23 CYE Sailing Centre		5,000.00	0.00	2,500.00	2,500.00
06.04.23 Kilmarnock Horse Rescue		0.00	1,000.00	1,000.00	0.00
12.04.23 Ocean Youth Trust South		0.00	500.00	500.00	0.00
14.04.23 Newell Centre Association		0.00	2,822.00	2,822.00	0.00
09.05.23 Church Pastoral Aid Society		0.00	200.00	200.00	0.00
09.05.23 Sussex Snowdrop Trust		0.00	500.00	500.00	0.00
01.12.23 West Wittering Memorial Hall		0.00	2,000.00	2,000.00	0.00
19.05.23 Disability Challenger		0.00	500.00	500.00	0.00
24.05.23 Age Concern West Sussex		0.00	500.00	500.00	0.00
24.05.23 Cherry Trees		0.00	500.00	500.00	0.00
26.02.24 West Sussex Countryside Studies Trust		0.00	1,000.00	1,000.00	0.00
07.06.23 Chichester City Arts Centre LLP		0.00	500.00	500.00	0.00
04.07.23 St Winifreds Hospice South		0.00	5,000.00	5,000.00	0.00
07.07.23 Tall Ships Youth Trust		0.00	1,000.00	1,000.00	0.00
13.07.23 14 St Marks Brownies		0.00	500.00	500.00	0.00
21.07.23 South Downs Planetarium		0.00	15,000.00	15,000.00	0.00
26.07.23 Chichester Boys Club		0.00	60,000.00	20,000.00	40,000.00
27.07.23 Jubilee Sailing Club		0.00	1,000.00	1,000.00	0.00
27.07.23 Chichester Holocaust Memorial Day		0.00	250.00	250.00	0.00
27.07.23 Family Support		0.00	800.00	800.00	0.00
27.07.23 The KEYS Project		0.00	350.00	350.00	0.00
27.07.23 Dame Vera Lynn Childrens Charity		0.00	250.00	250.00	0.00
27.07.23 Mrs Victoria A Holme (fundraising for Children in Nepal)		0.00	350.00	350.00	0.00
28.07.23 Homestart Chichester & District		0.00	1,000.00	1,000.00	0.00
01.08.23 Elizabeth Finn Trust		0.00	200.00	200.00	0.00
01.08.23 Chichester Festival of Music & Dance		0.00	500.00	500.00	0.00
01.08.23 The Not Forgotten Association		0.00	200.00	200.00	0.00
23.08.23 St Mary Magdalene Church (Madehurst PCC)		0.00	1,000.00	1,000.00	0.00
23.08.23 Miss Eve Blackman		0.00	250.00	250.00	0.00
23.08.23 Bognor Regis Baptist Church (Shore Community Church)		0.00	500.00	500.00	0.00
25.08.23 Macular Society Chichester		0.00	750.00	750.00	0.00
25.08.23 Tuppeny Barn Education		0.00	500.00	500.00	0.00
31.08.23 Yeldall Christian Centres		0.00	1,000.00	1,000.00	0.00
31.08.23 Peter Bailey		0.00	300.00	300.00	0.00
20.09.23 St Winifreds Church (contribution towards cooker)		0.00	1,000.00	1,000.00	0.00
29.09.23 Tearfund		0.00	1,500.00	1,500.00	0.00
29.09.23 Carers Support West Sussex		0.00	500.00	500.00	0.00
02.10.23 Trans World Radio		0.00	500.00	500.00	0.00
03.10.23 Feba Radio		0.00	250.00	250.00	0.00
03.10.23 Coastal West Sussex Mind		0.00	500.00	500.00	0.00
01.11.23 Regis School of Music		0.00	300.00	300.00	0.00
15.11.23 Criminon UK		0.00	500.00	500.00	0.00
15.11.23 The Fisherman's Mission		0.00	250.00	250.00	0.00
16.11.23 Surrey Drug & Alcohol Care		0.00	500.00	500.00	0.00
16.11.23 Rainbow Trust Children's Charity		0.00	500.00	500.00	0.00
16.11.23 Hourglass (Safer Ageing)		0.00	500.00	500.00	0.00
16.11.23 Girl Guiding Laser International (Worthing)		0.00	350.00	350.00	0.00
28.11.23 Guild Care General A/C		0.00	350.00	350.00	0.00
28.11.23 Canine Partners for Independence		0.00	1,000.00	1,000.00	0.00
28.11.23 Great Ormond Street		0.00	500.00	500.00	0.00
29.11.23 Winstons Wish		0.00	500.00	500.00	0.00
08.12.23 Cobham Area Foodbank		0.00	500.00	500.00	0.00
08.12.23 4Sight Vision Support		0.00	3,500.00	3,500.00	0.00
22.12.23 Chichester District Foodbank		0.00	1,000.00	1,000.00	0.00
11.12.23 Littlehampton District Foodbank		0.00	500.00	500.00	0.00
14.12.23 Bognor Regis Foodbank		0.00	500.00	500.00	0.00
02.01.24 Relate		0.00	250.00	250.00	0.00
02.01.24 St Georges PCC Donnington		0.00	1,000.00	1,000.00	0.00
02.01.24 Liverpool School Tropical Medicine		0.00	250.00	250.00	0.00
02.01.24 HF Trust Ltd		0.00	500.00	500.00	0.00
02.01.24 Contact 88		0.00	750.00	750.00	0.00
03.01.24 Bishop Luffa School		0.00	500.00	500.00	0.00
05.01.24 Chichester Festival Theatre		0.00	3,000.00	3,000.00	0.00
22.01.24 Binstead PCC		0.00	2,000.00	2,000.00	0.00
05.02.24 ESTEEM		0.00	250.00	250.00	0.00
23.02.24 Hampshire IOW Air Ambulance		0.00	500.00	500.00	0.00
27.02.24 Ishmael		0.00	2,500.00	2,500.00	0.00
27.02.24 Crohns & Colitis Relief		0.00	500.00	500.00	0.00
27.02.24 UK Harvest		0.00	500.00	500.00	0.00
13.03.24 Young Carers Family Support		0.00	350.00	350.00	0.00
13.03.24 Crohns & Colitis UK		0.00	500.00	500.00	0.00
13.03.24 Ditching Museum of Arts & Craft		0.00	350.00	350.00	0.00
15.03.24 St Barnabas Hospices (Sussex) Ltd		0.00	250.00	250.00	0.00
15.03.24 24-7 Prayer		0.00	500.00	500.00	0.00
Balance carried forward	13	37,700.00	136,272.00	122,872.00	51,100.00

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

10. CHARITABLE GRANTS PAYABLE		<u>Page</u>				
Balance brought forward		12	37,700.00	136,272.00	122,872.00	51,100.00
27.03.24	Mrs A Ede (Kitty-Primrose Alden)		0.00	350.00	350.00	0.00
28.03.24	Village Friends		0.00	100.00	100.00	0.00
28.03.24	Mobility Trust		0.00	350.00	350.00	0.00
02.04.24	The Chichester City Centre Drop-In		0.00	500.00	500.00	0.00
			<u>37,700.00</u>	<u>137,572.00</u>	<u>124,172.00</u>	<u>51,100.00</u>
Standing Orders						
West Sussex County Council Voluntary Fund						
04.07.23			250.00	250.00	250.00	250.00
03.10.23			250.00	250.00	250.00	250.00
02.01.24			250.00	250.00	250.00	250.00
28.03.24			250.00	250.00	250.00	250.00
			<u>1,000.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
Newell Centre Association						
14.04.23			300.00	300.00	300.00	300.00
15.05.23			300.00	300.00	300.00	300.00
15.06.23			300.00	300.00	300.00	300.00
14.07.23			300.00	300.00	300.00	300.00
15.08.23			300.00	300.00	300.00	300.00
15.09.23			300.00	300.00	300.00	300.00
13.10.23			300.00	300.00	300.00	300.00
15.11.23			300.00	300.00	300.00	300.00
15.12.23			300.00	300.00	300.00	300.00
15.01.24			300.00	300.00	300.00	300.00
15.02.24			300.00	300.00	300.00	300.00
15.03.24			300.00	300.00	300.00	300.00
			<u>3,600.00</u>	<u>3,600.00</u>	<u>3,600.00</u>	<u>3,600.00</u>
Donnington House Care Home Limited						
28.04.23			1,250.00	1,250.00	1,250.00	1,250.00
01.06.23			1,250.00	1,250.00	1,250.00	1,250.00
30.06.23			1,250.00	1,250.00	1,250.00	1,250.00
01.08.23			1,250.00	1,250.00	1,250.00	1,250.00
01.09.23			1,250.00	1,250.00	1,250.00	1,250.00
29.09.23			1,250.00	1,250.00	1,250.00	1,250.00
01.11.23			1,250.00	1,250.00	1,250.00	1,250.00
01.12.23			1,250.00	1,250.00	1,250.00	1,250.00
28.12.23			1,250.00	1,250.00	1,250.00	1,250.00
01.02.24			1,250.00	1,250.00	1,250.00	1,250.00
01.03.24			1,250.00	1,250.00	1,250.00	1,250.00
28.03.24			1,250.00	1,250.00	1,250.00	1,250.00
			<u>15,000.00</u>	<u>15,000.00</u>	<u>15,000.00</u>	<u>15,000.00</u>
Kent, Surrey & Sussex CRC Ltd (formerly Sussex Probation Service Social Skill Fund)						
05.07.23			500.00	750.00	500.00	750.00
28.09.23			500.00	750.00	500.00	750.00
02.01.24			500.00	1,000.00	750.00	750.00
28.03.24			500.00	1,000.00	750.00	750.00
			<u>2,000.00</u>	<u>3,500.00</u>	<u>2,500.00</u>	<u>3,000.00</u>
			<u>59,300.00</u>	<u>160,672.00</u>	<u>146,272.00</u>	<u>73,700.00</u>
Year ended						
			<u>5.4.24</u>		<u>5.4.23</u>	
Analysis of grants						
			<u>Grants to</u>	<u>Grants to</u>	<u>Grants to</u>	<u>Grants to</u>
			<u>Institutions</u>	<u>Individuals</u>	<u>Institutions</u>	<u>Individuals</u>
Medical research			36,350.00	0.00	13,900.00	0.00
Performing arts			13,572.00	0.00	9,722.00	0.00
Welfare of people in financial need			28,300.00	1,250.00	72,350.00	1,600.00
Furtherance of education			81,200.00	0.00	13,215.00	0.00
			<u>159,422.00</u>	<u>1,250.00</u>	<u>109,187.00</u>	<u>1,600.00</u>

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

Page

11. GOVERNANCE COSTS (INCL VAT)

Legal and Professional charges

- Irwin Mitchell LLP

(30,960.00)

(34,260.00)

- Information Commissioner

(40.00)

(40.00)

Independent Examiners fees

- Carpenter Box/Jones Avens

(1,200.00)

(1,320.00)

£ (32,200.00)

(35,620.00)

12. EMPLOYEES

There were no employees during the year (2023:nil)

13. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the period for remuneration or for reimbursement of expenses.

14. TRANSACTIONS WITH RELATED PARTIES

John Hugh Shipstone Shippam, a trustee, is also a trustee of The Newell Centre Association, The Aldingbourne Trust and Donnington House Care Home Ltd. During the year there were grants made to The Newell Centre Association of £6,422 and to Donnington House Care Home Ltd of £20,600

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2024

	Market Value 5.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Amount	Net dividends	Date paid	Tax Recoverable
3i INFRASTRUCTURE LD 15,000 Ordinary NPV Shares 1,000 Bought 23.06.2023 18,000	47,250.00	2,871.43			1,988.57	52,080.00	835.25 48.00 904.00		10.07.2023 11.01.2024 11.01.2024	
ADMIRAL GROUP PLC 3,000 Shares (250.00) Sold 11.10.2023 2,750	63,960.00		6,003.35	673.35	14,520.00	73,150.00	435.00 1,125.00 390.00 1,140.00		02.06.2023 02.06.2023 06.10.2023 06.10.2023	
ANGLO AMERICAN PLC 2,050 Ordinary £0.5495 450 Bought 13.02.2024 2,500	53,515.00	7,821.89			(9,136.89)	52,200.00	1,213.68 898.52		28.04.2023 26.09.2023	
ARTEMIS CORP BOND FUND 50,000 Units	44,970.00				945.00	45,915.00	322.74 587.40 635.90 628.60		28.04.2023 31.07.2023 31.10.2023 31.01.2024	
ASHTHEAD GROUP PLC 1,250 Ordinary shares	55,850.00				15,425.00	71,275.00	840.63 155.00		12.09.2023 08.02.2024	
ASI GLOBAL INFLATION- LINKED BOND 50,000 Units -50,000 Sold 06.11.2023 0	71,350.00		65,040.00	(6,310.00)			794.80 838.70 1,011.90		30.06.2023 29.09.2023 29.12.2023	
BAYER AG 1,000 NPV Shares (1,000) Sold 29.01.2024 0	52,249.00		26,213.16	(26,035.84)			1,544.09 f		04.05.2023	553.15
BLACKROCK STERLING LIQUIDTY GBP ACC 285 Bought 06.04.2023 (285) Conversion 12.07.2023 459.13 Conversion 12.07.2023 (Blackrock (CS) 459.13		49,409.68 1,953.83 ERI			585.49	51,949.00	1,953.83 ERI		31.03.2024	
BLACKSTONE GROUP INC COM 750 Stock (125) Sold 14.09.2023 625	49,060.00		640.19 11,442.38	3,285.71	22,960.86	63,204.00	218.63 f 208.22 f 179.54 f 393.80 f		08.05.2023 07.08.2023 06.11.2023 12.02.2024	38.58 36.74 31.68 69.49
BRISTOL-MYERS SQUIBB CO 1,000 Shares 250 Bought 14.09.2023 (1,250) Sold 31.10.2023 0	56,090.00	12,126.41	52,501.66	(15,714.75)			385.79 f 375.73 f 498.04 f		01.05.2023 01.08.2023 01.11.2023	68.08 66.31 87.89
BT 5.75% 07/12/28 55,000 Stock	57,806.00				647.00	58,453.00	3,162.50		07.12.2023	
CANADIAN NATURAL RESOURCES COM 550 NPV	26,010.00				9,317.00	35,327.00	249.62 f 256.36 f 276.84 f 284.96 f		05.07.2023 05.10.2023 05.01.2024 05.04.2024	44.05 45.24 48.85 50.29

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Amount	Net dividends	Date paid	Tax Recoverable
CISCO SYSTEMS INC 1,750 Ordinary shares (250.00) Sold 14.09.2023 275 Bought 13.02.2024 <u>1,775</u>	72,865.00	10,847.76	11,337.72	928.43	(5,012.47)	68,291.00	486.91 f 449.68 f 408.08 f 390.43 f		26.04.2023 26.07.2023 25.10.2023 24.01.2024	82.40 79.36 72.01 68.90
CLOSE SELECT FIXED INCOME 150,000 Units	138,225.00				6,315.00	144,540.00	656.82 618.52 629.98 609.65 625.98 620.95 623.74 636.50 572.12 593.02 557.52 545.42		28.04.2023 31.05.2023 30.06.2023 31.07.2023 31.08.2023 29.09.2023 31.10.2023 30.11.2023 29.12.2023 31.01.2024 29.02.2024 28.03.2024	
COUPLAND CARDIFF JAPAN INC & GROWTH INV TRUST 25,000 Units 7,500 Bought 11.10.2023 10,000 Bought 21.12.2023 11,750 Bought 06.03.2024 <u>54,250</u>	37,313.00	12,450.63 17,578.78 23,756.87			15,773.72	106,873.00	387.50 1,593.75		04.08.2023 01.03.2024	
DIAGEO PLC 2,000 Ordinary shares	73,380.00				(16,390.00)	56,990.00	92.49 983.40		13.04.2023 12.10.2023	
DIGITAL 9 INFRASTRUCTURE PLC 55,000 Shares (55,000) Sold 13.07.2023 <u>0</u>	37,290.00		27,760.29	(9,509.71)			825.00 f		30.06.2023	
ECCLASIASTICAL INS 8.625% 50,000 Shares	65,250.00				500.00	65,750.00	2,156.25 2,156.25		30.06.2023 02.01.2024	
EOG RESOURCES INC 800 Shares	77,359.00				8,851.00	86,210.00	449.16 f 435.17 f 460.20 f 799.81 f 492.91 f		28.04.2023 31.07.2023 31.10.2023 29.12.2023 31.01.2024	79.26 76.79 81.21 141.14 86.99
EXPERIAN PLC 2,500 Ordinary Shares (500) Sold 13.02.2024 (165) Sold 23.02.2024 (1,835) Sold 05.03.2024 <u>0</u>	67,025.00		16,455.57 5,655.75 61,381.33	3,050.57 1,232.10 12,184.98			742.22 352.56		21.07.2023 02.02.2024	
FRANCO NEVADA CORP COM 1,500 NPV shares	185,350.00				(39,859.00)	145,491.00	342.23 f 353.07 f 343.48 f 363.67 f		29.06.2023 26.09.2023 21.12.2023 28.03.2024	60.39 62.31 60.62 64.18

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Amount	Net dividends	Date paid	Tax Recoverable
GREENCOAT UK WIND INVESTMENT TRUST PLC 30,000 Shares 5,000 Bought 13.02.2024 35,000	47,910.00	6,670.00			(6,455.00)	48,125.00	657.00 657.00 657.00 1,200.50		26.05.2023 25.08.2023 24.11.2023 29.02.2024	
HEATHROW FDG LTD 6.75% 3/12/28 52,000 Stock	55,514.00				(392.00)	55,122.00	3,510.00 f		03.12.2023	
HEINEKEN 625 NV Euro.60 shares	55,686.00				(8,966.00)	46,720.00	574.83 f 316.77 f		02.05.2023 10.08.2023	101.44 55.90
HICL INFRASTRUCTURE PLC 50,000 Ordinary 0.01p shares 15,000 Bought 12.03.2024 65,000	77,800.00	18,941.55			(15,491.55)	81,250.00	331.20 703.80 20.60 1,009.40		30.06.2023 30.06.2023 29.09.2023 29.09.2023	
HG CAPITAL INVESTMENT TRUST PLC 15,000 Ordinary shares (2,500) Sold 01.03.2024 12,500	50,925.00		11,176.56	2,689.06	17,250.50	59,688.00	675.00 300.00		22.05.2023 27.10.2023	
ICG ENTERPRISE INVESTMENT TRUST PLC ORD 5,000.00 Bought 20.06.2023		55,337.65			6,462.35	61,800.00	450.00 400.00 400.00 400.00		21.07.2023 01.09.2023 01.12.2023 01.03.2024	
INTERMEDIATE CAPITAL GROUP PLC 5,000 Shares (2,400) Sold 13.02.2024 3,000	60,500.00		34,843.40	10,643.40	26,098.00	62,400.00	2,610.00 1,290.00		04.08.2023 08.01.2024	
ISHARES II PLC UK PROPERTY UCITS (SOLD 8.3.23)		2.00 ERI					2.00 ERI		30.04.2023	
ISHARES S&P 600 US SMALL CAP ETF GBP INC 675.00 Bought 29.01.2024		45,676.13			871.87	46,548.00				
INVESCO BBI US 9-10YR TSY BD 3,000 Stock	108,692.00				(7,968.00)	100,734.00	881.10 f 903.30 f 936.90 f 1,025.40 f		22.06.2023 21.09.2023 21.12.2023 21.03.2024	
J HENDERSON STRATEGIC BOND 100,000 Units (50,000) Sold 16.06.2023 (50,000) Sold 17.10.2023 0	112,400.00		53,490.00 50,140.00	(2,710.00) (6,060.00)			927.30 387.55 459.70		31.05.2023 31.08.2023 30.11.2023	
JOHNSON & JOHNSON 400 Common Stock	53,236.00				(4,913.00)	48,323.00	326.39 f 322.96 f 319.66 f 316.09 f		06.06.2023 07.09.2023 05.12.2023 05.03.2024	57.60 56.99 56.41 55.78
JP MORGAN GLOBAL HIGH YIELD BOND 150,000 Stock	119,220.00				1,785.00	121,005.00	1,725.00 1,725.00 2,010.00		31.07.2023 31.10.2023 31.01.2024	

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of Investments and Income received for the year ended 5th April 2024

	Market Value 5.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Amount	Net dividends	Date paid	Tax Recoverable
							564.75 214.20		24.05.2023 20.09.2023	
LONDON STOCK EXCHANGE PLC 750 Ordinary 6 92p shares (150) Sold 01.08.2023 <u>600</u>	59,160.00		12,501.93	669.93	8,940.00	56,268.00				
LXI REIT PLC LONDONMETRIC PROPERTY REIT PLC 85,000 Ordinary Shares 10,000 Bought 23.05.2023 (95,000) Adjustment 06.03.2024 52,250 Adjustment 06.03.2024 <u>52,250</u>	82,748.00	10,294.04					1,197.00 1,254.00 1,254.00 1,254.00	07.07.2023 13.10.2023 10.01.2024 01.03.2024	299.25 313.50 313.50 313.50	
LYXOR CORE UK GOVERNMENT BOND 1,250 Stock (150) Sold 16.06.2023 (1,100) Sold 21.11.2023 <u>0</u>	134,356.00		15,078.38 113,604.75	(1,044.34) (4,628.53)						
MCDONALDS CORP 125 Shares 125 USD0.01 Bought 02.11.2023 <u>250</u>	28,322.00	27,052.84			(2,505.84)	52,869.00	126.15 f 130.06 f 277.30 f 281.15 f	20.06.2023 18.09.2023 15.12.2023 15.03.2024	22.26 22.95 48.94 49.62	
MICROSOFT CORP PLC 325 Shares (46) Sold 23.05.2023 (39) Sold 16.06.2023 <u>240</u>	74,248.00		11,826.55 10,653.70	1,317.60 1,743.94	26,126.70	80,956.00	149.71 f 110.84 f 119.59 f 119.95 f	08.06.2023 14.09.2023 14.12.2023 14.03.2024	26.42 19.56 21.11 21.17	
NATIONAL GRID PLC 7,500 Ordinary Shares (1,500) Sold 24.04.2023 (6,000) Sold 29.01.2024 <u>0</u>	84,675.00		17,176.26 62,707.45	241.26 (5,032.55)			2,256.00 1,164.00	09.08.2023 11.01.2024		
NESTLE SA 500 Shares	50,103.00				(9,255.00)	40,848.00	861.78 f	26.04.2023		464.03
NB PRIVATE EQUITY PARTNERS LIMITED 2,750 Ordinary USD0.01	39,050.00				6,105.00	45,155.00	1,012.30 f 1,028.79 f	31.08.2023 29.02.2024		
NIPPON ACTIVE VALUE PLC ORD 1P 9,499 Bought 11.09.2023 9,501 Bought 13.09.2023 3,211 Bought 03.11.2023 2,890 Bought 03.11.2023 11,500 Bought 17.11.2023 3,399 Bought 20.11.2023 10,000 Bought 01.03.2024 <u>50,000</u>		14,170.59 14,258.63 4,718.43 4,192.59 17,368.21 5,137.62 17,170.00			11,233.93	88,250.00				
NOVARTIS AG 750 CHF0.50 Regd shares (750) Spin off 06.10.2023 (Sandoz) 750 Spin off 06.10.2023 (Sandoz) (125) Sold 11.10.2023 <u>625</u>	57,426.00		2,682.39 10,034.61	463.61	2,128.39	47,301.00	1,193.06 f	11.03.2024		642.41

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996
Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Amount	Net dividends	Date paid	Tax Recoverable
SCHRODER ASIAN TOTAL RETURN 17,500 Ordinary 5p shares	74,725.00				4,200.00	78,925.00	1,925.00		11.05.2023	
SHELL PLC 3,000 Ordinary Shares	70,890.00				12,510.00	83,400.00	689.70 783.60 783.30 807.00	26.06.2023 18.09.2023 20.12.2023 25.03.2024		
SMITH & NEPHEW PLC 5,000 Ordinary Shares	56,400.00				(7,660.00)	48,740.00	919.00 594.50	17.05.2023 01.11.2023		
SSE PLC 3,500 Ordinary shares	63,473.00				(7,840.00)	55,633.00	2,369.50 700.00	21.09.2023 08.03.2024		
STANDARD CHARTERED 8.25% 50,000 Shares	53,925.00				4,950.00	58,875.00	2,062.50 2,062.50	02.10.2023 02.04.2024		
TESCO 6% NTS 14/12/29 60,000 Stock	61,699.00				1,019.00	62,718.00	3,600.00	14.12.2023		
TRAFIGURA GROUP PT 7.5% VAR SUB EUR PERP 100,000.00 Bought 16.06.2023		88,112.88			(498.88)	87,614.00	3,205.67 f 3,206.40 f	31.07.2023 31.01.2024		
TREASURY 1% GILT 22/04/2024 43,030 Stock	41,951.00				1,212.00	43,163.00	215.15 215.15	22.04.2023 22.10.2023		
TREASURY 0.125% INDEX-LINKED 22/3/2029 20,000 Stock (20,000) Sold 16.10.2023	31,298.00		30,740.41	(557.59)			19.74	22.09.2023		
UBAM HYBRID BOND UHD (SOLD 10.03.2023)		483.40	ERI	(483.40)			483.40	ERI	30.06.2023	
UK (GOVT OF) 5% GILT 07/03/25 115,000 Bought 16.06.2023		116,502.75			(801.75)	115,701.00	2,875.00 2,875.00	07.09.2023 07.03.2024		
UK (GOVT OF) 4.125% I-L GILT 22/07/30 13,550.00 Bought 17.10.2023		45,769.06			936.94	46,706.00	776.35	22.01.2024		
UK (GOVT OF) 0.5% SNR GILT 22/10/61 178,300 Bought 06.11.2023		48,822.94			4,501.06	53,324.00				
UK (GOVT OF) 6% GILT 07/12/28 100,000 Bought 21.11.2023		111,688.10			(844.10)	110,844.00	3,000.00	07.12.2023		
UNILEVER PLC 1,750 Ordinary 3 1/8p shares	75,049.00				(7,901.00)	67,148.00	662.03 647.50 650.13 638.23	15.06.2023 31.08.2023 08.12.2023 22.03.2024		
USA 0.25% TREASURY NOTES NTS 2023 50,000 Stock -50,000 Redemption 30.09.23	39,338.00		41,353.24	2,015.24			51.07 f	30.09.2023		
USA 0.375% TREASURY NTS USD 15/09/2023 56,500 Bought 04.10.2023		44,439.04			(560.04)	43,879.00	83.16 f	15.03.2024		

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Amount	Net dividends	Date paid	Tax Recoverable
VIVENDI SE EUR5.5 7,500 Bought 29.01.2024		65,995.79			(1,554.79)	64,441.00				
WHEATON PRECIOUS METALS CORP 2,500 Common Shares 285 Bought 20.10.2023 965 Bought 13.02.2024 3,750	99,854.00	10,328.01 34,139.17			6,020.82	150,342.00	255.76 f 255.47 f 255.03 f 282.40 f	06.04.2023 02.06.2023 07.09.2023 08.12.2023		45.14 45.08 45.00 49.84
VANGUARD INVS SRS (SOLD 26.1.2023)	£ 4,161,723.00	6.03 ERI 978,525.82	1,040,409.48	(6.03) (17,914.05)	115,616.71	4,197,542.00	157,215.27	6.03 ERI	30.06.2023	6,346.86

A = Accumulated dividend
E = Equalisation payment
F = Sale of Fractions

f = foreign income
ERI = Excess Reportable Income