



BASSIL SHIPPAM AND ALSFORD TRUST  
REGISTERED CHARITY NUMBER 256996

FINANCIAL STATEMENTS

For the year ended 5th April 2023

**BASSIL SHIPPAM AND ALSFORD TRUST**  
**REGISTERED CHARITY NUMBER 256996**

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## ANNUAL REPORT

For the year ended 5<sup>th</sup> April 2023

**Full name of Charity :** The Bassil Shippam and Alsford Trust

**Nature of governing document :** Charitable Trust deed dated 23rd January 1967

**Registration Number :** 256996

**Trustees:** John Hugh Shipstone Shippam  
 Christopher William Doman  
 Stanley William Young  
 Molly Hanwell  
 Richard Tayler  
 Susan Trayler  
 Simon Alistair Erskine MacFarlane  
 Janet Bailey  
 Alison Swan  
 Iain Hugh MacLeod

**Registered Address :** Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

**Principal Banker :** Barclays Bank Plc, 74/75 East Street, Chichester, West Sussex, PO19 1HR

**Solicitors:** Irwin Mitchell, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

**Independent Examiners :** Carpenter Box Jones Avens, Piper House, 4 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX

**Investment Managers :** Atomos Investments Ltd, St Johns Street, Chichester, West Sussex, PO19 1UP and Close Brothers Asset Management Limited, 10 Crown Place, London, EC2A 4FT

**Operating Restrictions:** Charitable objects according to the Law of England

**Specific investment powers:** Wide unrestricted powers given to the Trustees in the Charitable Trust Deed dated 23rd January 1967

**Objects of the charity:**

The Settlement Deed authorises the trustees to apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions as the trustees may at their uncontrolled discretion determine. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in deciding what activities the Trust should undertake.

**Organisation:**

The Trustees who served during the year and since the year end are set out on page 1. The Trustees met three times during the year to determine who they would support and to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

**Grant making policy:**

The charity invites applications for funding to be made to the Trustees in writing together with a summary of their proposals; applications made by organisations should submit a copy of any reports, accounts or forecasts. Applications are reviewed by a panel of Trustees.

**Financial review and investment policy:**

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds may be invested in accordance with the Trustees' agreed investment policy. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £152,191 (2022: £140,445) resources expended totalled £162,300 (2022: £140,927) and other recognised losses totalled £299,555. As a result the fund balance carried forward at 5th April 2023 was £4,232,553 (2022: £4,542,216.95). The majority of incoming resources consist of dividends and interest from a portfolio managed by the trustees' independent investment advisers, Atomos Investments Limited and then Close Brothers Asset Management Limited.

**Review of activities and future developments:**

The Trustees have continued their policy of mainly supporting charities active in the fields of care for young and older people, health, education and religion. Many of the organisations supported are in West Sussex

**Reserves policy:**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

**Risk management:**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Trustees' responsibilities:**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

  
J H S Shippam

Dated 23-1-24



# BASSIL SHIPPAM AND ALSFORD TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

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I report to the trustees on my examination of the financial statements of Bassil Shippam and Alsford Trust (the charity) for the year ended 5 April 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII  
Carpenter Box Jones Avens  
Piper House  
4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

24/01/2024

Dated:.....

Carpenter Box Jones Avens is the trading name of Jones Avens Limited

**BASSIL SHIPPAM AND ALSFORD TRUST**  
**REGISTERED CHARITY NUMBER 256996**

**Balance Sheet as at 5th April 2023**

	<u>Note</u>	<u>As at 5th April 2023</u>	<u>As at 5th April 2022</u>
<b>Fixed Assets</b>			
Investments at value	3	4,256,761.25	4,551,723.14
<b>Current Assets</b>			
Debtors	4	257.63	6,094.15
Cash at bank and in hand	5	40,494.17	43,874.27
		<u>40,751.80</u>	<u>49,968.42</u>
Liabilities falling due within one year			
Creditors	6	<u>(53,859.74)</u>	<u>(43,974.61)</u>
<b>Net Current Assets</b>		(13,107.94)	5,993.81
<b>Total Assets less Current Liabilities</b>		<u>4,243,653.31</u>	<u>4,557,716.95</u>
Liabilities falling due after one year	6	(11,100.00)	(15,500.00)
<b>Net Assets</b>		<u>4,232,553.31</u>	<u>4,542,216.95</u>
<b>Fund balance as at 5.4.23</b>		<u>4,232,553.31</u>	<u>4,542,216.95</u>
		0.00	

The financial statements were approved by the board of Trustees on **23/01/2024**  
and signed on its behalf by:

J H S Shippam

Trustee



The notes on pages 7 to 14 form part of these accounts.

**BASSIL SHIPPAM AND ALSFORD TRUST**  
**REGISTERED CHARITY NUMBER 256996**

**Statement of financial activities for the year ended 5th April 2023**  
**(Including Income and Expenditure Account)**

**General Unrestricted Fund**

	<u>Note</u>		Year ended <u>5.4.23</u>	Year ended <u>5.4.22</u>
<b><u>INCOME &amp; EXPENDITURE</u></b>				
<b>Incoming Resources</b>				
Investments	7		152,191.41	140,445.68
<b>Total Incoming Resources</b>		£	<u>152,191.41</u>	<u>140,445.68</u>
 <b>Resources expended</b>				
Raising Funds	8		(15,892.79)	(14,728.52)
Charitable activities	9		(146,407.00)	(126,199.00)
<b>Total Resources Expended</b>			<u>(162,299.79)</u>	<u>(140,927.52)</u>
<b>Net (Outgoing) Resources for the Year</b>			(10,108.38)	(481.84)
 <b>Net Gains/(Losses) on investments</b>				
Realised (Losses)/Gains on disposal of fixed asset investments			(171,291.95)	66,647.60
(Losses)/Gains on revaluation of fixed asset investments			(128,263.31)	149,676.01
<b>Net (expenditure)/income</b>			<u>(309,663.64)</u>	<u>215,841.77</u>
Fund balance brought forward 5.4.22			4,542,216.95	4,326,375.18
<b>Fund balance carried forward 5.4.23</b>		£	<u>4,232,553.31</u>	<u>4,542,216.95</u>

The above results derive from continuing activities.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities

The notes on pages 7 to 14 form part of these accounts.



## BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

### Notes to the Accounts for the year ended 5th April 2023

#### **1 ACCOUNTING POLICIES**

The Bassil Shippam and Alsford Trust is an unincorporated charity, registered with the Charity Commission number 256996. The registered address is Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

##### **1.1 ACCOUNTING CONVENTION**

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

##### **1.2 GOING CONCERN**

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

##### **1.3 CHARITABLE FUNDS & FUND ACCOUNTING**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

##### **Incoming Resources**

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### **1.4 GRANTS PAYABLE**

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

##### **1.5 INVESTMENTS AND INVESTMENT INCOME**

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

## BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

### Notes to the Accounts for the year ended 5th April 2023

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

#### **1.6 CHARITABLE ACTIVITIES**

The cost of charitable activities consists of grants made.

#### **1.7 COST OF GENERATING FUNDS**

The cost of generating funds consists of investment management fees.

#### **1.8 GOVERNANCE COSTS**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

#### **1.9 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include deposits held at call with banks.

#### **1.10 FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

**BASSIL SHIPPAM AND ALSFORD TRUST****REGISTERED CHARITY NUMBER 256996****Notes to the Accounts for the year ended 5th April 2023****Basic financial liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



**BASSIL SHIPPAM AND ALSFORD TRUST**  
**REGISTERED CHARITY NUMBER 256996**

**Notes to the Accounts for the year ended 5th April 2023**

	Year ended <u>5.4.23</u>	Year ended <u>5.4.22</u>
3. FIXED ASSET INVESTMENTS		
(Summary of pages 15 to 23)		
Quoted investments and portfolio cash		
Market Value 6th April 2022	4,511,008.30	4,162,281.80
Portfolio cash 6th April 2022	40,714.84	192,346.43
Additions	3,332,382.14	1,067,435.81
Increase/(Decrease) in cash held on portfolio	54,323.41	(151,631.59)
Disposals	(3,553,404.13)	(868,385.32)
Net unrealised (loss)/gain	(128,263.31)	149,676.01
	£ <u>4,256,761.25</u>	<u>4,551,723.14</u>
 Historical cost of listed investments	 £ <u>4,180,293.00</u>	 <u>4,118,044.00</u>
 Listed investments	 4,161,723.00	 4,511,008.30
Cash held in portfolio for investment	95,038.25	40,714.84
	£ <u>4,256,761.25</u>	<u>4,551,723.14</u>
 There are no investments which represents greater than 5% of the portfolio by market value		
4. DEBTORS :		
Atomos interest due	103.69	0.00
Atomos dividends due	0.00	5,940.21
HM Revenue & Customs	153.94	153.94
	£ <u>257.63</u>	<u>6,094.15</u>
5. CASH :		
Bank accounts		
Interest bearing deposit account	£ <u>40,494.17</u>	<u>43,874.27</u>

**Year ended**  
**5.4.22**

Year ended	
<u>5,4,23</u>	
	36,800.00
	1,284.00
	2,239.67
	<u>3,650.94</u>
	53,859.74
	11,100.00
£	<u>64,959.74</u>

## Gross

Year ended 5.4.23	Gross	Net	Year ended 5.4.22
<u>Tax recoverable</u>			<u>Tax recoverable</u>
-	146,651.90	140,400.72	-
-	1,073.11	44.96	-
-	3,983.55		
-	482.85		
-	-	-	-
0.00	<u>152,191.41</u>	<u>140,445.68</u>	<u>-</u>

Year ended	Year ended
5.4.23	5.4.22

£	15,892.79	14,728.52
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Year ended	5.4.23
Year ended	5.4.22

£	110,787.00	94,575.00
	<u>35,620.00</u>	<u>31,624.00</u>
	146,407.00	126,199.00



**BASSIL SHIPPAM AND ALSFORD TRUST**  
**REGISTERED CHARITY NUMBER 256996**

**Notes to the Accounts for the year ended 5th April 2023**

10. CHARITABLE GRANTS PAYABLE	Page	Outstanding at 6.4.22	Determined in the period	Payments in the period	Outstanding at 5.4.23
01.04.21 Dementia Support		5,000.00	0.00	0.00	5,000.00
10.03.21 Donnington House Care Home		500.00	-500.00	0.00	0.00
10.03.21 Walberton Village Hall		400.00	1,600.00	2,000.00	0.00
10.03.21 Josh Amesbury Trust		1,000.00	0.00	500.00	500.00
14.12.18 Brighton Offender Support - Food Bank		500.00	0.00	500.00	0.00
13.04.22 Resolute - CYE		5,000.00	0.00	0.00	5,000.00
14.04.22 Rotary Club of Chichester Priory		0.00	1,000.00	1,000.00	0.00
22.04.22 Crohns Colitis UK		0.00	1,000.00	1,000.00	0.00
22.04.22 Criminon UK		0.00	250.00	250.00	0.00
26.04.22 Disability Challenge		0.00	500.00	500.00	0.00
03.05.22 Church Pastoral Aid Society		0.00	200.00	200.00	0.00
03.05.22 Sussex Snowdrop Trust		0.00	500.00	500.00	0.00
30.05.22 Miss Eve Blackman		0.00	300.00	300.00	0.00
30.05.22 The Wheelyboat Trust		0.00	500.00	500.00	0.00
31.05.22 Bognor Regis Baptist Church		0.00	350.00	350.00	0.00
31.05.22 Cancerwise		0.00	750.00	750.00	0.00
21.06.22 Carers UK		0.00	250.00	250.00	0.00
21.06.22 Whoopsadaisy		0.00	250.00	250.00	0.00
21.06.22 Motor Neurone Disease Association		0.00	500.00	500.00	0.00
21.06.22 Hearing Dogs for Deaf People		0.00	500.00	500.00	0.00
22.06.22 Mr PRG Holford		0.00	300.00	300.00	0.00
22.06.22 Livability		0.00	250.00	250.00	0.00
01.07.22 Tall Ships Youth Trust		0.00	2,000.00	2,000.00	0.00
11.07.22 The Leprosy Mission Englanc		0.00	250.00	250.00	0.00
21.07.22 Walberton Players		0.00	1,000.00	1,000.00	0.00
21.07.22 St Wilfrid's Hospice South Coast Ltd		0.00	5,000.00	5,000.00	0.00
25.07.22 Novo UK Limited		0.00	1,000.00	1,000.00	0.00
26.07.22 Jubilee Sailing Trust		0.00	1,000.00	1,000.00	0.00
01.08.22 Chichester Festival of Music and Dance		0.00	500.00	500.00	0.00
01.08.22 The Not Forgotten Association		0.00	200.00	200.00	0.00
01.08.22 Elizabeth Finn Care		0.00	200.00	200.00	0.00
19.08.22 The Pagham United Reformed Church		0.00	500.00	500.00	0.00
26.08.22 The Keys Project		0.00	350.00	350.00	0.00
26.08.22 Surrey Drug and Alcohol Care		0.00	350.00	350.00	0.00
01.09.22 Yeldall Christian Centres		0.00	1,000.00	1,000.00	0.00
06.09.22 Read Easy UK		0.00	350.00	350.00	0.00
22.09.22 Sanctuary in Chichester		0.00	1,000.00	1,000.00	0.00
23.09.22 Crohn's and Colitis Relief		0.00	1,000.00	1,000.00	0.00
23.09.22 Arundel Littlehampton Scout Council		0.00	1,000.00	1,000.00	0.00
26.09.22 Elizabeth Finn Care t/a Turn2Us		0.00	200.00	200.00	0.00
26.09.22 Trans World Radio Ltd		0.00	500.00	500.00	0.00
03.10.22 Mobility Trust		0.00	1,000.00	1,000.00	0.00
03.10.22 Trans World Radio Ltd		0.00	250.00	250.00	0.00
03.10.22 Coastal West Sussex Mind		0.00	500.00	500.00	0.00
03.10.22 Feba Radio		0.00	250.00	250.00	0.00
06.10.22 Newell Centre Association		0.00	2,822.00	2,822.00	0.00
06.10.22 G L Carter		0.00	500.00	500.00	0.00
06.10.22 CYE Sailing Centre		0.00	1,000.00	1,000.00	0.00
10.10.22 4Sight Vision Support		0.00	2,600.00	2,600.00	0.00
27.10.22 Dreams Come True Charity		0.00	500.00	500.00	0.00
27.10.22 Carers Support West Sussex		0.00	500.00	500.00	0.00
01.11.22 Tear Fund		0.00	1,000.00	1,000.00	0.00
09.11.22 St Anthony's School		0.00	115.00	115.00	0.00
17.11.22 Winstons Wish		0.00	350.00	350.00	0.00
18.11.22 Revitalise Respite Holidays		0.00	700.00	700.00	0.00
21.11.22 The Apuldram Centre		0.00	1,000.00	1,000.00	0.00
23.11.22 HomeStart Arun Worthing Adur		0.00	500.00	500.00	0.00
01.12.22 Lodge Hill Trust		0.00	1,000.00	1,000.00	0.00
01.12.22 Bishop Luffa School		0.00	1,000.00	1,000.00	0.00
02.12.22 West Dean Scholarship Fund		0.00	7,500.00	2,500.00	5,000.00
06.12.22 Cobham Area Foodbank		0.00	300.00	300.00	0.00
07.12.22 Regis School of Music		0.00	300.00	300.00	0.00
04.01.23 HF Trust Ltd		0.00	500.00	500.00	0.00
04.01.23 Contact 88		0.00	750.00	750.00	0.00
04.01.23 Relate		0.00	250.00	250.00	0.00
04.01.23 Liverpool School Tropical Medicine		0.00	250.00	250.00	0.00
19.01.23 Canine Partners for Independence		0.00	1,000.00	1,000.00	0.00
19.01.23 Miss Kellyanne Wileman		0.00	250.00	250.00	0.00
24.01.23 Rotary Club of Chichester Priory		0.00	1,500.00	1,500.00	0.00
15.02.23 DEC Earthquake Appeal		0.00	5,000.00	5,000.00	0.00
24.02.23 Terry's Place Ltd		0.00	250.00	250.00	0.00
24.02.23 Chichester City Centre Drop-In		0.00	500.00	500.00	0.00
24.02.23 St Barnabas Hospices (Sussex) Ltd		0.00	500.00	500.00	0.00
02.03.23 Crohns in Childhood		0.00	500.00	500.00	0.00
02.03.23 Marie Curie		0.00	350.00	350.00	0.00
09.03.23 Eastergate Cricket		0.00	1,000.00	1,000.00	0.00
14.03.23 Terry Sampson		0.00	250.00	250.00	0.00
22.03.23 Faith and Football		0.00	350.00	350.00	0.00
24.03.23 Fishermens Mission		0.00	250.00	250.00	0.00
24.03.23 Hampshire & IOW Air Ambulance		0.00	250.00	250.00	0.00
24.03.23 CF Dreams Holiday		0.00	300.00	300.00	0.00
24.03.23 Childrens Bookfest		0.00	250.00	250.00	0.00
27.03.23 TWR		0.00	250.00	250.00	0.00
31.03.23 Village Friends		0.00	100.00	100.00	0.00
31.03.23 Donnington House Care Home		0.00	25,000.00	15,000.00	10,000.00
31.03.22 Bible Society		300.00	0.00	100.00	200.00
31.03.22 Stonepillow		3,000.00	0.00	1,000.00	2,000.00
31.02.22 CYE Sailing Centre		15,000.00	0.00	5,000.00	10,000.00
Balance carried forward	15	30,700.00	89,187.00	82,187.00	37,700.00

10. CHANGING SURINTS PAYABLE	<u>Page</u>				
Balance brought forward	14	30,700.00	89,187.00	82,187.00	37,700.00

01.07.22	250.00	250.00	250.00	250.00
03.10.22	250.00	250.00	250.00	250.00
04.01.23	250.00	250.00	250.00	250.00
04.04.23	250.00	250.00	250.00	250.00
	<u>1,000.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>1,000.00</u>

14.04.22	300.00	300.00	300.00	300.00
13.05.22	300.00	300.00	300.00	300.00
15.06.22	300.00	300.00	300.00	300.00
15.07.22	300.00	300.00	300.00	300.00
15.08.22	300.00	300.00	300.00	300.00
15.09.22	300.00	300.00	300.00	300.00
14.10.22	300.00	300.00	300.00	300.00
15.11.22	300.00	300.00	300.00	300.00
15.12.22	300.00	300.00	300.00	300.00
13.01.23	300.00	300.00	300.00	300.00
15.02.23	300.00	300.00	300.00	300.00
15.03.23	300.00	300.00	300.00	300.00
	<u>3,600.00</u>	<u>3,600.00</u>	<u>3,600.00</u>	<u>3,600.00</u>

29.04.22	1,250.00	1,250.00	1,250.00	1,250.00
01.06.22	1,250.00	1,250.00	1,250.00	1,250.00
01.07.22	1,250.00	1,250.00	1,250.00	1,250.00
01.08.22	1,250.00	1,250.00	1,250.00	1,250.00
01.09.22	1,250.00	1,250.00	1,250.00	1,250.00
30.09.22	1,250.00	1,250.00	1,250.00	1,250.00
01.11.22	1,250.00	1,250.00	1,250.00	1,250.00
01.12.22	1,250.00	1,250.00	1,250.00	1,250.00
30.12.22	1,250.00	1,250.00	1,250.00	1,250.00
01.02.23	1,250.00	1,250.00	1,250.00	1,250.00
01.03.23	1,250.00	1,250.00	1,250.00	1,250.00
31.03.23	1,250.00	1,250.00	1,250.00	1,250.00
	<u>15,000.00</u>	<u>15,000.00</u>	<u>15,000.00</u>	<u>15,000.00</u>

17.05.22	500.00	500.00	500.00	500.00
16.08.22	500.00	500.00	500.00	500.00
16.11.22	500.00	500.00	500.00	500.00
31.03.23	500.00	500.00	500.00	500.00
	<u>2.000.00</u>	<u>2.000.00</u>	<u>2.000.00</u>	<u>2.000.00</u>

52,300.00	110,787.00	103,787.00	59,300.00
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Year ended  
5.4.22

### ***Grants to Individuals***

**0.00**

0.00

0.00

1,550.00

109,187.00	1,600.00	93,025.00	1,550.00
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**BASSIL SHIPPAM AND ALSFORD TRUST**  
**REGISTERED CHARITY NUMBER 256996**

**Notes to the Accounts for the year ended 5th April 2023**

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11. GOVERNANCE COSTS (INCL VAT)

Legal and Professional charges

- Irwin Mitchell LLP

(34,260.00) (30,240.00)

- Information Commissioner

(40.00) (40.00)

Auditors fees/Independent Examiners fees

- Jones Avens

(1,320.00) (1,344.00)

£ (35,620.00) (31,624.00)

12. EMPLOYEES

There were no employees during the year (2022:nil)

13. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the period for remuneration or for reimbursement of expenses.

14. TRANSACTIONS WITH RELATED PARTIES

John Hugh Shipstone Shippam, a trustee, is also a trustee of The Newell Centre Association, The Aldingbourne Trust and Donnington House Care Home Ltd. During the year there were grants made to The Newell Centre Association of £6,422 and to Donnington House Care Home Ltd of £40,000



Schedule of investments and income received for the year ended 5th April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Amount	Net dividends Date paid	Tax Recoverable
BH MACRO LIMITED 50,000 Ordinary NPV Shares 50,000 Sold 6.3.2023 -	207,000.00		221,129.38	14,129.38					
BLACKSTONE GROUP INC COM 150 Stock bought 9.2.2023 600 Bought 10.3.2023 750		11,773.10 41,830.83			(4,543.93)	49,060.00			
BP 25,000 Ordinary \$0.25 shares 25,000 Sold 6.3.2023 -	95,725.00		138,742.50	43,017.50			1,088.90 1,292.10 1,235.05 1,387.68	24.06.2022 23.09.2022 16.12.2022 31.03.2023	
BRISTOL-MYERS SQUIBB CO 175 Shares bought 9.2.2023 825 Bought 10.3.2023 1,000		10,542.71 45,385.44			161.85	56,090.00			
BROOKFIELD INFRASTRUCTURE PARTNERS LP 1,675 Common Stock 1,675 Sold 7.12.2022 -	86,746.27		69,154.78	(17,591.49)			682.59 30.51 755.25 29.78 661.68 30.36 26.46	12.07.2022 13.09.2022 18.10.2022 31.10.2022 23.01.2023 23.01.2023 21.02.2023	
BT 5.75% 07/12/28 55,000 Stock	62,865.00				(5,059.00)	57,806.00	3,162.50	07.12.2022	
CANADIAN NATURAL RESOURCES COM 200 NPV bought 9.2.2023 350 Bought 10.3.2023 550		9,823.35 16,697.55			(510.90)	26,010.00	249.76	05.04.2023	
CISCO SYSTEMS INC 1,500 Ordinary shares 350 Bought 9.2.2023 100 Sold 6.3.2023 1,750	62,814.53	13,571.91	4,103.52	(25.48)	607.56	72,865.00	385.16 398.97 412.69 388.98	10.05.2022 28.07.2022 27.10.2022 30.01.2023	



## Schedule of investments and income received for the year ended 5th April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Amount	Net dividends Date paid	Tax Recoverable
CLOSE SELECT FIXED INCOME		23,932.50					94.57	31.03.2023	
25,000 Units bought 10.2.2023		70,285.00							
75,000 Bought 9.3.2023		46,410.00							
50,000 Bought 16.3.2023									
150,000					(2,402.50)	138,225.00			
COUPLAND CARDIFF JAPAN INC & GROWTH INV TRUST									
7,500 Units bought 9.2.2023		12,051.25							
17,500 Bought 9.3.2023		28,024.00			(2,762.25)	37,313.00			
25,000									
DIAGEO PLC									
300 Ordinary shares bought 9.2.2023		10,566.25							
1,700 Bought 8.3.2023		60,327.02			2,486.73	73,380.00			
2,000									
DIGITAL 9 INFRASTRUCTURE PLC									
12,500 Shares bought 9.2.2023		10,940.46					825.00	31.03.2023	
42,500 Shares bought 8.3.2023		35,335.38			(8,985.84)	37,290.00			
55,000									
DIGITAL REALTY TRUST INC									
725 Common Stock	80,936.99		64,368.75	(16,568.24)			614.09	15.08.2022	
725 Stock sold 6.3.2023							648.13	07.10.2022	
-							606.36	31.01.2023	
ECCLESIASTICAL INS 8.625%									
50,000 Shares	71,750.00				(6,500.00)	65,250.00	2,156.25	30.06.2022	
							2,156.25	03.01.2023	
EOG RESOURCES INC									
125 Shares bought 9.2.2023		13,227.81							
500 Bought 10.3.2023		47,182.94							
175 Bought 16.3.2023		14,944.58					430.60	30.03.2023	
800					2,003.67	77,359.00			
EXPERIAN PLC									
375 Ordinary Shares bought 9.2.2023		11,313.63							
2,125 Bought 8.3.2023		59,837.40			(4,126.03)	67,025.00			
2,500									
EXXON MOBIL CORPORATION									
1,125 Common Stock	70,966.58		20,613.79	2,257.11			676.28	21.06.2022	
291 Sold 30.6.222			77,715.23	25,105.33			537.42	20.09.2022	
834 Sold 6.3.2023							516.09	14.12.2022	
-							540.05	10.03.2023	
FRANCO NEVADA CORP COM									
275 NPV shares bought 9.2.2023		31,260.92					300.14	30.03.2023	
1,000 Shares bought 10.3.2023		109,630.88							
225 Shares bought 21.3.2023		26,169.44			18,288.76	185,350.00			
1,500									
GREENCOAT UK WIND INVESTMENT TRUST PLC									
10,000 Shares bought 9.2.2023		16,388.19							
20,000 Shares bought 8.3.2023		31,225.60			296.21	47,910.00			
30,000									
HEATHROW FDG LTD 6.75% 3/12/28									
52,000 Stock	60,515.00				(5,001.00)	55,514.00	3,510.00	05.12.2022	



Schedule of investments and income received for the year ended 5th April 2023

	Market Value <u>6.4.22</u>	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value <u>5.4.23</u>	Amount	Net dividends Date paid	Tax Recoverable
JP MORGAN GLOBAL HIGH YIELD BOND 50,000 Stock bought 10.2.2023 100,000 Bought 9.3.2023 150,000		40,015.00 78,700.00			505.00	119,220.00			
LANDSEERAM EUROPEAN EQUITY FOCUS 200 Units bought 10.2.2023 200 Sold 7.3.2023		20,475.60	20,586.92	111.32					
LEGAL & GENERAL GROUP 20,075 Ordinary 2.5p shares 20,075 Sold 8.3.2023	54,744.53		52,412.31	(2,332.22)			2,663.95 1,092.08	01.06.2022 26.09.2022	
LIONTRUST STRAT BOND MANDATE GBP 210,000 Units 210,000 Sold 6.3.2023	210,848.40		194,261.00	(16,587.40)			1,059.11 1,238.37 1,496.88 1,641.36	07.06.2022 01.09.2022 06.12.2022 29.03.2023	
LLOYDS BANKING GROUP PLC 75,000 Ordinary 10p shares 75,000 Sold 8.3.2023	34,728.75		38,324.75	3,596.00			997.50 600.00	19.05.2022 12.09.2022	
LONDON STOCK EXCHANGE PLC 750 Ordinary 6.92p shares bought 22.3.2023		57,600.76			1,559.24	59,160.00			
LXI REIT PLC 17,500 Ordinary Shares bought 9.2.2023 67,500 Bought 8.3.2023 85,000		20,241.36 73,013.98			(10,507.34)	82,748.00	220.50	10.03.2023	
LYXOR CORE UK GOVERNMENT BOND 250 Stock bought 9.2.2023 1,000 Bought 8.3.2023 1,250		26,824.31 103,307.95			4,223.74	134,356.00			
MCDONALDS CORP 50 Shares bought 9.2.2023 75 Bought 10.3.2023 125		10,638.88 16,371.84					54.56	15.03.2023	
MEDTRONIC PLC 100 Ordinary shares 750 Sold 9.3.2023	60,191.97		49,681.38	(13,510.59)		28,322.00	273.06 313.09 335.53 309.22	29.04.2022 29.07.2022 19.10.2022 17.01.2023	
MERCK & COMPANY INC 1,100 Common Stock 1,100 Sold 9.3.2023	70,219.90		100,248.77	30,028.87			489.19 530.78 570.94 561.01	08.04.2022 11.07.2022 10.10.2022 10.01.2023	

**BASSIL SHIPPAM AND ALSFORD TRUST**  
**REGISTERED CHARITY NUMBER 256996**

**Schedule of investments and income received for the year ended 5th April 2023**

	Market Value 5.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Amount	Net dividends	Date paid	Tax Recoverable
<b>MICROSOFT CORP PLC</b>										
75 Shares bought 9.2.2023		16,660.31								
250 Bought 10.3.2023		51,960.31								
325										
<b>NATIONAL GRID PLC</b>										
1,250 Ordinary Shares bought 9.2.2023		12,937.50								
6,250 Bought 8.3.2023		64,250.80								
7,500										
<b>NESTLE SA</b>										
100 Shares bought 9.2.2023		9,832.46								
400 Bought 9.3.2023		38,017.35								
500										
<b>NB PRIVATE EQUITY PARTNERS LIMITED</b>										
6,375 Ordinary USD0.01	105,187.50									
2,500 Bought 9.2.2023		40,280.13								
6,875 Sold 8.3.2023			113,716.42	1,030.23						
750 Bought 16.3.2023		12,048.26								
2,750										
<b>NOVARTIS AG</b>										
1,250 CHF0.50 Regd shares	84,177.71	10,811.93								
150 Shares bought 9.2.2023										
650 Sold 9.3.2023			44,143.64	41.31						
750										
<b>PERSHING SQUARE HOLDINGS US LTD</b>										
1,250 Shares bought 9.2.2023		37,132.30								
5,000 Bought 8.3.2023		150,063.87								
750 Bought 21.3.2023		20,933.74								
7,000										
<b>PHILLIPS KON</b>										
1,675 Units	39,195.89									
1,675 Sold 28.10.2022			17,912.16	(21,283.73)						
-										
<b>POLAR CAPITAL TECHNOLOGY TRUST PLC</b>										
3,000 Ordinary 25p shares	67,800.00									
3,000 Sold 8.3.2023			58,820.57	(8,979.43)						
-										

1,017.17

22.06.2022

(21,283.73)

58,820.57

67,800.00

(8,979.43)

1,017.17

22.06.2022





**BASSIL SHIPPAM AND ALSFORD TRUST**  
**REGISTERED CHARITY NUMBER 256996**

**Schedule of investments and income received for the year ended 5th April 2023**

	<u>Market Value</u> <u>6.4.22</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Realised</u> <u>Gains/(Losses)</u> <u>on Disposal</u>	<u>Unrealised</u> <u>Gains/(Losses)</u>	<u>Market Value</u> <u>5.4.23</u>	<u>Net dividends</u> <u>Amount</u>	<u>Date paid</u>	<u>Tax</u> <u>Recoverable</u>
SCHRODER STRATEGIC CREDIT L INC									
111,150 Units	102,269.12	33,032.50			(8,251.62)	127,050.00	2,453.19	02.09.2022	
38,850 Bought 9.3.2023							2,685.04	07.03.2023	
150,000									
SCHRODER ASIAN TOTAL RETURN									
3,250 Ordinary 5p shares bought 9.2.2023		14,824.80			(2,300.31)	74,725.00			
14,250 Bought 9.3.2023		62,200.51							
17,500									
SHELL PLC									
375 Ordinary Shares bought 9.2.2023		9,262.81					90.41	27.03.2023	
2,625 Shares bought 6.3.2023		67,624.42			(5.99/23)	70,890.00			
3,000									
SMITH & NEPHEW PLC									
1,000 Ordinary Shares bought 9.2.2023		11,698.20			(4,015.45)	56,400.00			
4,000 Bought 8.3.2023		48,717.25							
5,000									
SSE PLC									
750 Ordinary shares bought 9.2.2023		13,082.49							
2,750 Bought 8.3.2023		47,258.78			3,131.73	63,473.00	2,062.50	03.10.2022	
3,500					(15,250.00)	53,925.00	2,062.50	03.04.2023	
STANDARD CHARTERED 8.25%									
50,000 Shares	69,175.00								
TAYLOR WIMPEY PLC									
37,500 Ordinary 25p shares	50,212.50		44,927.38	(5,285.12)			1,665.00	13.05.2022	
37,500 Sold 8.3.2023							1,732.50	18.11.2022	
-									
TESCO 6% NTS 14/12/29									
60,000 Stock	70,545.00				(8,846.00)	61,699.00	3,600.00	14.12.2022	
TREASURY 1% GILT 22/04/2024									
43,030 Stock bought 15.3.2023		41,988.50			(37.50)	41,951.00			
TREASURY 0.125% INDEX-LINKED 22/3/2029									
7,500 Stock bought 9.20.23		11,578.42					18.97	22.03.2023	
12,500 Bought 10.3.2023		19,154.53			565.05	31,298.00			
20,000									
TR PROPERTY INVESTMENT TRUST PLC									
16,375 Ordinary 25p shares	76,553.13		51,178.25	(25,374.88)			1,506.50	02.08.2022	
16,375 Sold 8.3.2023							925.18	12.01.2023	
-									
UBAM HYBRID BOND UHD GBP									
1,000 Units	107,020.00		91,490.00	(15,530.00)			3,830.00	26.04.2022	
1,000 Sold 10.3.2023									
-									
UNILEVER PLC									
2,250 Ordinary 3 1/9p shares	79,571.25		10,978.72	475.32			807.75	16.06.2022	
297 Sold 30.6.2022							709.52	01.09.2022	
350 Bought 9.2.2023		14,419.85	22,724.16	2,677.05			726.90	09.12.2022	
553 Sold 8.3.2023							877.90	21.03.2023	
1,750					11,608.41	75,049.00			

Schedule of investments and income received for the year ended 5th April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Amount	Net dividends	Date paid	Tax Recoverable
USA 0.25% TREASURY NOTES NTS 2023										
15,000 Stock bought 9.2.2023		12,082.08					50.34		31.03.2023	
35,000 Bought 10.3.2023		28,322.80								
					(1,086.88)	39,338.00				
VANGUARD UK INVESTMENT GRADE BOND INDEX FUND										
1,375 Units	77,883.16									
1,375 Sold 26.1.2023			69,036.69	(3,846.47)						
VONTOBEL TRFR ABS RET CRDT AQG GBP										
1,650 Units	164,373.00									
1,650 Sold 26.1.2023			159,060.00	(5,313.00)						
WHEATON PRECIOUS METALS CORP										
3,675 Common Shares	134,178.45									
3,675 Sold 26.1.2023			136,917.84	2,735.39						
500 Bought 9.2.2023		18,132.68								
2,000 Bought 6.3.2023		68,993.29								
					12,728.03	99,854.00				
YUM! BRANDS INC										
600 Units	53,820.11									
600 Sold 6.3.2023			64,772.22	10,952.11						
	£ 4,511,008.30	3,332,382.14	3,382,112.18	(171,291.95)	(128,263.31)	4,161,723.00	146,631.90			0.00

A = Accumulated dividend  
E = Equalisation payment  
F = Sale of Fractions  
f = foreign income