THE BASSIL SHIPPAM AND ALSFORD TRUST

England & Wales · Charity number 256996

Details

Other names	BASSIL SHIPPAM CHARITABLE TRUST, BASSIL SHIPPAM TRUST
Status	Registered
Legal form	Trust
Registered	1968-10-07
Register	View on the Charity Commission register

Contact

Address	Thomas Eggar House Friary Lane Chichester West Sussex PO19 1UF
Phone	01243786111
Email	shippam@irwinmitchell.com

Activities

Objects: SUCH PURPOSES (INCLUDING, BUT NOT LIMITED TO THE RELIEF OF POVERTY AND THE ADVANCEMENT OR EDUCATION AND RELIGION) AS MAY FOR THE TIME BEING BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND.

Activities: The Trustees have continued their policy of mainly supporting charities active in the fields of care for young and older people, health, education and religion.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

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Geography

- **Area of benefit:** NATIONAL
- East Sussex
- Hampshire
- Surrey
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£163,972	£207,488	-	-
2024-04-05	£161,400	£218,050	-	-
2023-04-05	£152,191	£162,299	-	-
2022-04-05	£140,446	£140,928	-	-
2021-04-05	£97,507	£296,167	-	-

Trustees

Name	Role	Appointed
Alison Swan		2019-03-26
CHRISTOPHER WILLIAM DOMAN		1969-11-11
IAIN HUGH OZANNE MACLEOD		2019-11-18
JANET BAILEY		2011-07-14
JOHN HUGH SHIPSTONE SHIPPAM JP DL		1969-11-11
MOLLY HANWELL		1994-09-01
RICHARD TAYLER		1994-09-01
SIMON ALISTAIR MACFARLANE		2004-01-27
STANLEY WILLIAM YOUNG		1990-06-18
SUSAN TRAYLER		1994-09-01

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THE BASSIL SHIPPAM AND ALSFORD TRUST

England & Wales - Charity number 256996

Accounts

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

FINANCIAL STATEMENTS

For the year ended 5th April 2025

(Ref: TST/10000018)

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

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ANNUAL REPORT

For the year ended 5th April 2025

Full name of Charity : The Bassil Shippam and Alsford Trust

Nature of governing document : Charitable Trust deed dated 23rd January 1967

Registration Number : 256996

Trustees:
John Hugh Shipstone Shippam
Christopher William Doman
Stanley William Young
Molly Hanwell
Richard Tayler
Susan Trayler
Simon Alistair Erskine MacFarlane
Janet Bailey
Alison Swan
Iain Hugh MacLeod

Registered Address : Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

Principal Banker : Barclays Bank Plc, 74/75 East Street, Chichester, West Sussex, PO19 1HR

Solicitors: Irwin Mitchell, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

Independent Examiners : Carpenter Box, Piper House, 4 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX

Investment Managers : Close Brothers Asset Management Limited, 10 Crown Place, London, EC2A 4FT and TrinityBridge, Wigmore Yard, 42 Wigmore Street, London, W1U 2RY

Operating Restrictions: Charitable objects according to the Law of England

Specific investment powers: Wide unrestricted powers given to the Trustees in the Charitable Trust Deed dated 23rd January 1967

Objects of the charity:
The Settlement Deed authorises the trustees to apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions as the trustees may at their uncontrolled discretion determine. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in deciding what activities the Trust should undertake.

Organisation:
The Trustees who served during the year and since the year end are set out on page 1. The Trustees met three times during the year to determine who they would support and to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policy:
The charity invites applications for funding to be made to the Trustees in writing together with a summary of their proposals; applications made by organisations should submit a copy of any reports, accounts or forecasts. Applications are reviewed by a panel of Trustees.

Financial review and investment policy:
There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds may be invested in accordance with the Trustees' agreed investment policy. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £163,972 (2024: £161,400) resources expended totalled £207,488.62 (2024:£218.050) and other recognised losses totalled £93,816. As a result the fund balance carried forward at 5th April 2025 was £4,136,274 (2024: £4,273,606). The majority of incoming resources consist of dividends and interest from a portfolio managed by the trustees' independent investment advisers, Close Brothers Asset Management Limited and then TrinityBridge.

Review of activities and future developments:
The Trustees have continued their policy of mainly supporting charities active in the fields of care for young and older people, health, education and religion. Many of the organisations supported are in West Sussex

Reserves policy:
It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management:
The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities:
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

X .....

J H S Shippam

Dated 14.01.2025

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

I report to the trustees on my examination of the financial statements of Bassil Shippam and Alsford Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII
Carpenter Box
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 15/01/2026

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Balance Sheet as at 5th April 2025

	Note		As at 5th April 2025		As at 5th April 2024
Fixed Assets					
Investments at value	3		4,163,857.37		4,277,717.98
Current Assets					
Debtors	4	1,597.88		154.47	
Cash at bank and in hand	5	50,510.12		79,267.13	
		52,108.00		79,421.60	
Liabilities falling due within one year					
Creditors	6	(74,691.05)		(63,533.50)	
Net Current Assets			(22,583.05)		15,888.10
Total Assets less Current Liabilities			4,141,274.32		4,293,606.08
Liabilities falling due after one year	6		(5,000.00)		(20,000.00)
Net Assets		£	4,136,274.32		4,273,606.08
Fund balance as at 5.4.25		£	4,136,274.32		4,273,606.08

The financial statements were approved by the board of Trustees on X 14.01.2025
and signed on its behalf by:

J H S Shippam Trustee

The notes on pages 7 to 14 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Statement of financial activities for the year ended 5th April 2025
(Including Income and Expenditure Account)

General Unrestricted Fund

	Note		Year ended 5.4.25	Year ended 5.4.24
INCOME & EXPENDITURE				
Incoming Resources				
Investments	7		163,972.70	161,400.40
Total Incoming Resources		£	163,972.70	161,400.40
Resources expended				
Raising Funds	8		(25,958.62)	(25,178.29)
Charitable activities	9		(181,530.00)	(192,872.00)
Total Resources Expended			(207,488.62)	(218,050.29)
Net (Outgoing) Resources for the Year			(43,515.92)	(56,649.89)
Net Gains/(Losses) on investments				
Realised (Losses)/Gains on disposal of fixed asset investments			60,089.38	(17,914.05)
(Losses)/Gains on revaluation of fixed asset investments			(153,905.22)	115,616.71
Net (expenditure)/income			(137,331.76)	41,052.77
Fund balance brought forward 5.4.24			4,273,606.08	4,232,553.31
Fund balance carried forward 5.4.25		£	4,136,274.32	4,273,606.08

The above results derive from continuing activities.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities

The notes on pages 7 to 14 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2025

1 ACCOUNTING POLICIES

The Bassil Shippam and Alsford Trust is an unincorporated charity, registered with the Charity Commission number 256996. The registered address is
Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2025

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES
The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS
The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS
Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets
Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2025

Basic financial liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2025

		Year ended 5.4.25	Year ended 5.4.24
3. FIXED ASSET INVESTMENTS			
(Summary of pages 15 to 19)			
Quoted investments and portfolio cash			
Market Value 6th April 2024		4,197,542.00	4,161,723.00
Portfolio cash 6th April 2024		80,175.98	95,038.25
Additions		1,321,224.42	978,525.82
Increase/(Decrease) in cash held on portfolio		26,509.39	(14,862.27)
Disposals		(1,307,689.20)	(1,058,323.53)
Net unrealised (loss)/gain		(153,905.22)	115,616.71
	£	4,163,857.37	4,277,717.98
Historical cost of listed investments	£	4,131,760.00	4,094,881.00
Listed investments		4,057,172.00	4,197,542.00
Cash held in portfolio for investment		106,685.37	80,175.98
	£	4,163,857.37	4,277,717.98
There are no investments which represents greater than 5% of the portfolio by market value			
4. DEBTORS :			
Atomos interest due		0.00	0.53
HM Revenue & Customs		1,597.88	153.94
	£	1,597.88	154.47
5. CASH :			
Bank accounts			
Interest bearing deposit account	£	50,510.12	79,267.13

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2025

		Year ended 5.4.25			Year ended 5.4.24
6. CREDITORS :					
Amounts falling due within one yea					
Grants payable	64,700.00		53,700.00		
Other creditors					
Carpenter Box	1,320.00		1,200.00		
Funds received from Exeter Fund re compensation paymen	2,239.67		2,239.67		
Close Brothers/TrinityBridge	6,431.38		6,393.83		
		74,691.05			63,533.50
Amounts falling due after one yea					
Grants payable		5,000.00			20,000.00
		£ 79,691.05		£	83,533.50

7. INVESTMENT INCOME	Year ended 5.4.25 Net	Tax recoverable	Gross	Year ended 5.4.24 Net	Tax recoverable	Gross
Income from listed investments	159,705.90	1,597.88	161,303.78	157,215.27	-	157,215.27
Income from investments sold prior yea	0.00		0.00	1,676.01	-	1,676.01
Bank and other interest receivec						
- Barclays Bank Plc	739.92	-	739.92	1,419.93	-	1,419.93
- Atomos Investments	0.00		0.00	12.85	-	12.85
- Close Brothers Asset Management/TrinityBridge	1,920.04		1,920.04	923.36	-	923.36
- HMRC re interest on tax repaymen	8.96	-	8.96	-	-	-
L&G Dynamic Dealing compensatior	0.00	-	0.00	152.98		152.98
£	162,374.82	1,597.88	163,972.70	161,400.40	-	161,400.40

8. RAISING FUNDS (INCL VAT)	Year ended 5.4.25	Year ended 5.4.24
Investment and management charges		
- Close Brothers Asset Management/TrinityBridge	25,958.62	25,178.29
	25,958.62	25,178.29
9. CHARITABLE ACTIVITIES		
Grants payable (note 10)	147,650.00	160,672.00
Share of Governance Costs (note 11)	33,880.00	32,200.00
£	181,530.00	192,872.00

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2025

10. CHARITABLE GRANTS PAYABLE		Page	Outstanding at 6.4.24	Determined in the period	Payments in the period	Outstanding at 5.4.25
15.04.24	Rotary Club for Dragon Boat Race		0.00	1,000.00	1,000.00	0.00
16.04.24	Rotary Club for Dragon Boat Race		0.00	1,000.00	1,000.00	0.00
16.04.24	Kingsham Area Action Group		0.00	1,500.00	1,500.00	0.00
17.04.24	Molesey Boat Club		0.00	500.00	500.00	0.00
18.04.24	Disabled Sailor's Association		0.00	525.00	525.00	0.00
18.04.24	Chichester Men's Shed		0.00	1,875.00	1,875.00	0.00
18.04.24	Dementia Support 1 of 3		0.00	5,000.00	5,000.00	0.00
18.04.24	Kilmarnock Horse Rescue		0.00	500.00	500.00	0.00
18.04.24	Stitchmakers		0.00	350.00	350.00	0.00
19.04.24	British Heart Foundation		0.00	1,000.00	1,000.00	0.00
19.04.24	Resolute - CYE 4 of 4		2,500.00	0.00	2,500.00	0.00
19.04.24	CYE Christian Sailing Centre - 3 of 3		5,000.00	0.00	5,000.00	0.00
19.04.24	Bible Society		100.00	0.00	100.00	0.00
01.05..24	Donnington House Care Home - Boiler Repairs		0.00	3,300.00	3,300.00	0.00
01.05.24	Sussex Snowdrop Trust - commitment		0.00	500.00	500.00	0.00
01.05.24	Church Pastoral Aid Society - commitment		0.00	200.00	200.00	0.00
07.05.24	RNLI Littlehampton Lifeguards		0.00	250.00	250.00	0.00
14.05.24	Home Start Arun Worthing & Adur		0.00	500.00	500.00	0.00
14.05.24	Cruse Bereavement Support		0.00	500.00	500.00	0.00
15.05.24	Tearfund Lent Appeal		0.00	1,000.00	1,000.00	0.00
15.05.24	CACT Multi Activity Holiday Camp		0.00	1,000.00	1,000.00	0.00
12.06.24	The Wheelyboat Trust		0.00	500.00	500.00	0.00
12.06.24	Cancerwise		0.00	1,000.00	1,000.00	0.00
17.06.24	Walberton Players		0.00	500.00	500.00	0.00
25.06.24	TWR		0.00	250.00	250.00	0.00
01.07.24	Carers UK		0.00	500.00	500.00	0.00
01.07.24	Sussex Snowdrop Trust		0.00	1,000.00	1,000.00	0.00
03.07.24	Tall Ships Youth Trust - commitment		0.00	1,000.00	1,000.00	0.00
03.07.24	Chichester Boys Club - 2 of 3		40,000.00	0.00	20,000.00	20,000.00
03.07.24	St Wilfrid's Hospice - commitment		0.00	5,000.00	5,000.00	0.00
10.07.24	St Mary's Walberton		0.00	1,000.00	1,000.00	0.00
19.07.24	Dementia Support		0.00	250.00	250.00	0.00
19.07.24	Contact 88		0.00	5,000.00	5,000.00	0.00
23.07.24	Donnington House Care Home		0.00	2,000.00	2,000.00	0.00
23.07.24	WSCC Boxgrove C E Primary School		0.00	500.00	500.00	0.00
25.07.24	Tall Ships Youth Trust		0.00	2,000.00	2,000.00	0.00
26.07.24	Livability		0.00	1,000.00	1,000.00	0.00
31.07.24	Life Centre - 1 of 3		0.00	15,000.00	5,000.00	10,000.00
31.07.24	Revitalise Respite Holidays		0.00	500.00	500.00	0.00
01.08.24	Chichester Festival Theatre of Music and Dance - commitment		0.00	500.00	500.00	0.00
01.08.24	Elizabeth Finn - commitment		0.00	200.00	200.00	0.00
01.08.24	The Not Forgotten Association - commitment		0.00	200.00	200.00	0.00
02.08.24	Chichester Harbour Selsey Sea Cadets		0.00	500.00	500.00	0.00
03.09.24	Yeldall Christian Centres - commitment		0.00	1,000.00	1,000.00	0.00
03.09.24	Chichester Cathedral Restoration		0.00	500.00	500.00	0.00
03.09.24	Littlehampton Foodbank		0.00	300.00	300.00	0.00
04.09.24	Shore Community Church		0.00	500.00	500.00	0.00
01.10.24	Chichester Area Mind - commitment		0.00	500.00	500.00	0.00
01.10.24	FEBA Radio - commitment		0.00	250.00	250.00	0.00
01.10.24	Transworld Radio - commitment		0.00	250.00	250.00	0.00
07.10.24	Canine Partners		0.00	1,000.00	1,000.00	0.00
01.11.24	Tear Fund - commitment		0.00	1,000.00	1,000.00	0.00
01.11.24	Regis School of Music - commitment		0.00	300.00	300.00	0.00
05.11.24	Solent Sharks Wheelchair Rugby		0.00	500.00	500.00	0.00
05.11.24	Whoopsadaisy		0.00	500.00	500.00	0.00
12.11.24	Citizens Advice Brighton & Hove		0.00	500.00	500.00	0.00
	Balance carried forward	13	47,600.00	66,000.00	83,600.00	30,000.00

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2025

10. CHARITABLE GRANTS PAYABLE		Page				
Balance brought forward		12	47,600.00	66,000.00	83,600.00	30,000.00
21.11.24	Movember		0.00	1,000.00	1,000.00	0.00
29.11.24	Chichester Area Mental Health Support Foundation		0.00	1,500.00	1,500.00	0.00
29.11.24	West Dean College - commitment		2,500.00	0.00	2,500.00	0.00
02.12.24	Rainbow Trust		0.00	2,100.00	2,100.00	0.00
04.12.24	Jessica Dyson		0.00	500.00	500.00	0.00
04.12.24	CYE Sailing Centre - 1 of 2		0.00	10,000.00	5,000.00	5,000.00
06.12.24	Rotary Club for Dragon Boat Race		0.00	2,000.00	2,000.00	0.00
09.12.24	Yvonne Arnauld Theatre		0.00	3,000.00	3,000.00	0.00
02.01.25	CARE - commitment		0.00	500.00	500.00	0.00
02.01.25	Contact 88 - commitment		0.00	750.00	750.00	0.00
02.01.25	Relate North & South West Sussex - commitment		0.00	250.00	250.00	0.00
02.01.25	Stonepillow - 3 of 3		1,000.00	0.00	1,000.00	0.00
02.01.25	Liverpool School of Tropical Medicine - commitment		0.00	250.00	250.00	0.00
02.01.25	Chichester Festival Theatre - 2 of 2		0.00	3,000.00	3,000.00	0.00
07.01.25	Transworld Radio		0.00	250.00	250.00	0.00
07.01.25	Bishop Luffa School Duke of Edinburgh Scheme		0.00	1,000.00	1,000.00	0.00
07.01.25	Cara Cannons		0.00	250.00	250.00	0.00
08.01.25	Dreams Come True		0.00	250.00	250.00	0.00
08.01.25	Littlehampton CAP Debt Help		0.00	500.00	500.00	0.00
09.01.25	Surrey Drug and Alchol Care		0.00	500.00	500.00	0.00
09.01.25	Just Friends		0.00	500.00	500.00	0.00
17.01.25	Family Support Work		0.00	500.00	500.00	0.00
22.01.25	Children on the Edge		0.00	1,000.00	1,000.00	0.00
17.02.25	The Disabled Sailors Association		0.00	500.00	500.00	0.00
04.03.25	Oliver Miller		0.00	500.00	500.00	0.00
06.03.25	Village Friends 4 of 5		0.00	200.00	100.00	100.00
06.03.25	Crohns Collitis UK		0.00	500.00	500.00	0.00
06.03.25	Cobnor Activties Centre Trust		0.00	1,000.00	1,000.00	0.00
06.03.25	Goodwood Education Trust		0.00	500.00	500.00	0.00
07.03.25	Meningitis Now		0.00	500.00	500.00	0.00
07.03.25	Hampshire & IOW Air Ambulance		0.00	750.00	750.00	0.00
10.03.25	CICRA		0.00	500.00	500.00	0.00
19.03.25	Arran Goode		0.00	500.00	500.00	0.00
24.03.25	Ellie Jones		0.00	500.00	500.00	0.00
25.03.25	Sophie and Sajun Khullar		0.00	500.00	500.00	0.00
28.03.25	Air Ambulance Charity Kent Surrey Sussex		0.00	500.00	500.00	0.00
28.03.25	Bognor Regis Foodbank		0.00	750.00	750.00	0.00
31.03.25	The Guide Association London and South East Region		0.00	500.00	500.00	0.00
03.04.25	24-7 Prayer		0.00	250.00	250.00	0.00
			51,100.00	104,050.00	120,050.00	35,100.00
Standing Orders						
West Sussex County Council Voluntary Fund						
03.07.24			250.00	250.00	250.00	250.00
01.10.24			250.00	250.00	250.00	250.00
02.01.25			250.00	250.00	250.00	250.00
01.04.25			250.00	250.00	250.00	250.00
			1,000.00	1,000.00	1,000.00	1,000.00
Newell Centre Association						
15.04.24			300.00	300.00	300.00	300.00
15.05.24			300.00	300.00	300.00	300.00
14.06.24			300.00	300.00	300.00	300.00
15.07.24			300.00	300.00	300.00	300.00
15.08.24			300.00	300.00	300.00	300.00
13.09.24			300.00	300.00	300.00	300.00
14.10.24			300.00	300.00	300.00	300.00
15.11.24			300.00	300.00	300.00	300.00
13.12.24			300.00	300.00	300.00	300.00
15.01.25			300.00	300.00	300.00	300.00
14.02.25			300.00	300.00	300.00	300.00
14.03.25			300.00	300.00	300.00	300.00
			3,600.00	3,600.00	3,600.00	3,600.00
Donnington House Care Home Limited						
01.05.24			1,250.00	2,250.00	1,250.00	2,250.00
31.05.24			1,250.00	2,250.00	1,250.00	2,250.00
01.07.24			1,250.00	2,250.00	1,250.00	2,250.00
01.08.24			1,250.00	3,250.00	2,250.00	2,250.00
30.08.24			1,250.00	3,250.00	2,250.00	2,250.00
01.10.24			1,250.00	3,250.00	2,250.00	2,250.00
01.11.24			1,250.00	3,250.00	2,250.00	2,250.00
29.11.24			1,250.00	3,250.00	2,250.00	2,250.00
31.12.24			1,250.00	3,250.00	2,250.00	2,250.00
31.01.25			1,250.00	3,250.00	2,250.00	2,250.00
28.02.25			1,250.00	3,250.00	2,250.00	2,250.00
01.04.25			1,250.00	3,250.00	2,250.00	2,250.00
			15,000.00	36,000.00	24,000.00	27,000.00
Kent, Surrey & Sussex CRC Ltd (formerly Sussex Probation Service Social Skill Fund)						
03.07.24			750.00	750.00	750.00	750.00
01.10.24			750.00	750.00	750.00	750.00
02.01.25			750.00	750.00	750.00	750.00
01.04.25			750.00	750.00	750.00	750.00
			3,000.00	3,000.00	3,000.00	3,000.00
			73,700.00	147,650.00	151,650.00	69,700.00

	Year ended 5.4.25		Year ended 5.4.24	
Analysis of grants	***Grants to Institutions***	***Grants to Individuals***	***Grants to Institutions***	***Grants to Individuals***
Medical research	*74,175.00*	*0.00*	*36,350.00*	*0.00*
Performing arts	*10,400.00*	*0.00*	*13,572.00*	*0.00*
Welfare of people in financial need	*44,825.00*	*2,750.00*	*28,300.00*	*1,250.00*
Furtherence of education	*15,500.00*	*0.00*	*81,200.00*	*0.00*
	144,900.00	*2,750.00*	*159,422.00*	*1,250.00*

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2025

	Page		Year ended 5.4.25	Year ended 5.4.24
11. GOVERNANCE COSTS (INCL VAT)				
Legal and Professional charges				
- Irwin Mitchell LLP			(32,400.00)	(30,960.00)
- Information Commissioner			(40.00)	(40.00)
Independent Examiners fees				
- Carpenter Box			(1,440.00)	(1,200.00)
		£	(33,880.00)	(32,200.00)

12. EMPLOYEES

There were no employees during the year (2024:nil)

13. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the period for remuneration or for reimbursement of expenses.

14. TRANSACTIONS WITH RELATED PARTIES

John Hugh Shipstone Shippam, a trustee, is also a trustee of The Newell Centre Association and Donnington House Care Home Ltd. During the year there were grants made to The Newell Centre Association of £3.600 and to Donnington House Care Home Ltd of £41,300

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256096
Schedule of investments and income received for the year ended 5th April 2025

	Holding 06/04/2024	Book Value £ 06/04/2024	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Gains/Losses) on Disposal £	Holding 05/04/2025	Book Value £ 05/04/2025	Unrealised Gains/Losses	Date	Net Income £	UK Tax £
3I Infrastructure Ordinary NPV	16,000.00	52,080.00						16000	49,360.00		12/07/2024	440.00	
											12/07/2024	512.00	
										(2,720.00)	13/01/2025	1,012.00	
Accenture Plc Cls'a'usd0.0000225			275	68,804.30	50.00 13,279.26		769.39				15/08/2024	206.08	
					225.00 62,567.03		6272.6				15/11/2024	197.77	
Admiral Group Ordinary GBP0.001	2,750.00	73,150.00	250	6,838.64	500.00 15,186.96		1886.96	2500	72,650.00		07/06/2024	973.50	
											07/06/2024	456.50	
											04/10/2024	1,154.25	
										5961.36	04/10/2024	443.25	
Anglo American Ordinary USD0.50	2,500.00	52,200.00						2500	45,810.00		03/05/2024	822.35	
										-6390	27/09/2024	799.38	
Artemis Fund Managers Corporate Bond F GBP Dis	50,000.00	45,915.00						50000	45,285.00		30/04/2024	632.35	
											31/07/2024	638.35	
											31/10/2024	644.50	
										(630.00)	29/01/2025	623.25	
Ashtead Group Ordinary GBP0.10	1,250.00	71,275.00	250	13,189.45	250.00	15,426.10	1340.69				10/09/2024	847.75	
								1250	47,363.00	(23,024.04)	07/02/2025	362.00	
SSE Ordinary GBP0.01	3,500.00	55,033.00			3,500.00 63,454.10		7821.1						
Astrazeneca Ordinary USD0.25			465	54,557.38				465	50,257.00	(4,300.38)	24/03/2025	781.20	
Blackrock Asset Mgmt Ireland Ltd Instl Sterling Liquidity G Ii GBP Dis	450.13	51,949.00	2707.4 ERI					450.13	54,566.00	(00.40)	31/03/2025	2707.40 ERI	
			6490	40,886.58									
Blackrock Throgmorton Trust Plc			3654	24,005.20	10,250.00	59,820.07	(5,071.71)				01/09/2024	384.38	
Blackstone Inc Common USD0.00001	625.00	63,204.00			100.00	12,000.89	1888.25	525	50,378.00	(2,353.36)	06/05/2024	353.08	
											02/08/2024	343.03	
											04/11/2024	295.46	
											18/02/2025	516.08	
BT Group Plc Ordinary 5p Shares	55,000.00	58,453.00						55000	57,816.00	(635.00)	06/12/2024	3,162.50	
Canadian Natural Resources Ltd Common No Par Value	550.00	35,227.00	550 stock split				1100		23,480.00	(11,647.00)	05/07/2024	280.47	
											04/10/2024	273.23	
											01/01/2025	292.98	
											01/04/2025	300.30	
Canal Plus Sa - demerger of Vivendi Ordinary Eur 0.25 (Cdi)			7500	25,908.36	7,500.00	13,905.35	(12,003.01)						

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996
Schedule of investments and income received for the year ended 5th April 2025

	Holding 06/04/2024	Book Value £ 06/04/2024	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Gains/Losses) on Holding	05/04/2025	Book Value £ 05/04/2025	Unrealised Gains/Losses	Date	Net Income £	UK Tax £
					250.00	10,861.99	1200.07						
					175.00	8,216.55	1508.81						
Cisco Systems Inc	1,175.00	68,291.00	225	8,364.35	1,575.00	77,992.49	17026.4				24/04/2024	482.17	
											24/07/2024	526.10	
											23/10/2024	523.91	
											22/01/2025	491.27	
Close Asset Mgmnt (Uk)ltd/Trinitybridge										1125			
Select Fixed Income X GBP Acc	150,000.00	144,540.00						150000	145,665.00				
											30/04/2024	635.00	
											31/05/2024	520.99	
											28/06/2024	649.19	
											31/07/2024	595.47	
											30/08/2024	586.09	
											30/09/2024	563.76	
											31/10/2024	538.56	
											29/11/2024	607.4	
											31/12/2024	560.84	
											31/01/2025	568.72	
											28/02/2025	563.54	
											31/03/2025	523.75	
Coupland Cardiff Japan Inc +Growth Inv Trust	54,250.00	106,873.00						54250	87,614.00	(19,259.00)	02/08/2024	888.88	
											03/03/2025	2,088.63	
Diageo Finance Plc Fr Ctd Snr Mtn 05/12 EUR1000 '2007/1'	2,000.00	56,990.00	500	12,654.95				2500	50,300.00	(19,344.95)	17/04/2024	641.00	
											09/10/2024	944.60	
Ecclesiast Ins Off0.625% Non Cumulative Irr Prf GBP	50,000.00	65,750.00						50000	69,000.00	3250	01/07/2024	2,156.25	
											31/12/2024	2,156.25	
Eog Resources Inc													
Common USD0.01	800.00	86,210.00			150.00	15,493.08	(670.40)	650	55,523.00		30/04/2024	494.56	
											31/07/2024	483.71	
											31/10/2024	477.56	
										(14,522.62)	31/01/2025	536.16	
Franco Nevada Corp							(629.30)						
Common No Par Value	1500	145,491.00			250.00 23,619.11						27/06/2024	362.94	
					1,250.00 147,904.22		2661.72				01/10/2024	292.52	
											19/12/2024	298.15	
											27/03/2025	312.65	
Greencoat UK Wind Plc										(11,375.00)			
Ordinary GBP0.01	35000	48,125.00						35000	36,750.00		31/05/2024	875.00	
											30/08/2024	875.00	
											29/11/2024	875.00	
											28/02/2025	875.00	
Hach Ag - demerger of Vivendi							(229.76)						
Non-Vtg Preference No Par Value			7500	8,998.32	7,500.00	8678.56							
Havas N.V EUR0.2 - demerger of Vivendi			7500	13,362.48	7,500.00	8277.35	(5,085.13)						
Heathrow Funding Limited 6.75%	52000	55,120.00						52000	54,667.00	(455.00)	03/12/2024	3,510.00	
Heineken Nv EUR1.60	625	46,720.00	125	8,772.00									
			125	7,863.99				875	54,516.00	(8,839.99)	06/05/2024	475.24	
											08/08/2024	314.02	
HG Capital Trust Ordinary GBP0.25	12500	50,688.00	2500	13,426.71				15000	67,200.00	(5,914.71)	21/05/2024	562.50	
											25/10/2024	250.00	
Hicl Infrastructure Plc Ordinary GBP0.0001	65000	81,250.00	80000	91,027.49				145000	156,310.00		28/06/2024	820.76	
											28/06/2024	524.75	
										(15,967.49)	30/09/2024	1,164.03	
											30/09/2024	174.07	
											31/12/2024	307.97	
											31/12/2024	1,031.03	
											31/03/2025	896.10	
											31/03/2025	2,090.90	

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256906
Schedule of investments and income received for the year ended 5th April 2025

	Holding 06/04/2024	Book Value 06/04/2024 £	Additions Quantity	Cost £			Disposals Quantity £	Proceeds £	Realised Gains/Losses on Holding 05/04/2025		Book Value 05/04/2025 £	Unrealised Gains/Losses	Net Income Date	£	UK Tax £
Icg Enterprise Trust Plc Ordinary GBP0.10	5,000.00	61,800.00								5000	57,300.00	(4,500.00)	19/07/2024	450.00	
													30/08/2024	425.00	
													29/11/2024	425.00	
													28/02/2025	425.00	
Intermediate Capital Group PlcOrdinary GBP0.2625	3,000.00	62,400.00					750.00	16,719.46	1119.46	2250	38,475.00	(8,325.00)	02/08/2024	1,596.00	
						34.20 ERI							09/01/2025	591.75	
Invesco Management Sa US High Yield Bond A Acc Eur Hedged	3,000.00	100,734.00					750,000.00	25,132.74	-50.76				20/06/2024	789.75	
													30/06/2024	34.20	
													17/09/2024	780.98	
													10/12/2024	854.10	
													20/03/2025	803.70	
IsharesS&p 500 Ucits Etf (Inc)	675,000.00	40,548.00		450000	125000	32,399.46	2,250,000.00 0,301.03	75,252.58	(332.12)	1250	74,250.00	(12,898.49)	31/07/2024	302.81	
													29/01/2025	519.82	
Johnson & JohnsonCommon USD1	400.00	48,323.00								400	47,362.00	(961.00)	04/06/2024	329.17	
													10/09/2024	322.06	
													10/12/2024	330.78	
													03/03/2025	328.81	
Jp Morgan Asset Management Europe Global High Yield Bond I Eur Inc Nav	150,000.00	121,005.00								150000	121,740.00		30/04/2024	1,770.00	
													31/07/2024	1,905.00	
													31/10/2024	1,870.12	
												735	31/01/2025	1,950.22	
London Stock Exchange Group Ordinary GBP0.06910604	600.00	56,268.00					100.00	1,113.65	543	500	55,725.00	8835	21/05/2024	475.80	
													17/09/2024	246.00	
Londonmetric Property Plc Ordinary GBP0.10	52,250.00	103,507.00					25,000.00	48,115.93	(1,408.95)	27250	48,914.00		22/07/2024	627.00	156.75
													08/10/2024	621.30	155.33
												(5,068.12)	09/01/2025	621.30	155.33
Marsh & Mclennan Common USD1				375	64,284.50					375	66,698.00	2413.41	14/02/2025	286.15	
													17/06/2024	279.78	
													17/09/2024	268.55	
Mcdonald's Corporation Common USD0.01	250.00	52,869.00								250	57,969.00		16/12/2024	296.04	
												5100	13/03/2025	290.79	
Microsoft CorpCommon USD0.0000125	240.00	80,956.00		50	15,979.88		40.00	14,531.43	1038.76	250	69,516.00		13/06/2024	120.45	
													10/09/2024	97.18	
													10/12/2024	139.22	
												(13,027.21)	13/03/2025	136.31	
Nb Private Equity Partners Limited Class'a'ord Shs	2,750.00	45,155.00	500	7986.56						5750	81,075.00	(10,815.29)	30/08/2024	1,007.01	
			2500	38748.7									28/02/2025	2,140.16	
Nestle Sa CHF0.10 (Regd)	500.00	40,848.00					500.00	40,024.03	(23.97)				24/04/2024	853.57	
Nippon Active Value Fund Plc Ordinary GBP0.01	50,000.00	80,250.00								50000	87,000.00	(1,250.00)	24/05/2024	800.00	

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996
Schedule of investments and income received for the year ended 5th April 2025

	Holding 06/04/2024	Book Value 06/04/2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Gains/(Losses) on Holding £	05/04/2025	Book Value 05/04/2025 £	Unrealised Gains/Losses	Net Income Date	£	UK Tax £
Novartis AgCHF0.50(REGD)	625.00	47,301.00		25 2,111.22	650.00	56,832.31	6420.09						
Pershing Square Hldgs Ltd No Par Value	2,500.00	100,297.00		400 14,044.25	150.00	6,257.38	239.56				14/06/2024	287.10	
					750.00	25,817.63	(3,943.31)				13/09/2024	258.69	
								2000	67,801.00		13/12/2024	230.04	
										(11,561.40)	20/03/2025	254.21	
Petershill Partners Plc Ordinary USD0.01 (WI)	18,000.00	34,956.00			5,937.00	12,705.18	1175.53	12063	25,875.00		14/06/2024	1,396.30	
											31/10/2024	464.61	
											31/10/2024	836.29	
										2448.65	01/01/2025	1,697.43	
Proctor&gamble Ind INR10	500.00	61,853.00			50.00	6,585.95	466.65	450	56,943.00		15/05/2024	337.86	
											15/08/2024	298.19	
											15/11/2024	304.86	
										1275.3	18/02/2025	305.59	
Prudential Funding Asia Plc3.625% Snr Nts 24/03/2032	5,000.00	35,880.00						5000	37,340.00	1460	15/05/2024	567.11	
											23/10/2024	260.77	
Relx PlcOrdinary GBP0.1444	1,000.00	33,180.00			1,000.00	38,779.19	5599.19				13/06/2024	418.00	
											05/09/2024	182.00	
Rio TintoOrdinary GBP0.10	1,000.00	49,745.00		250 11,938.02				1250	52,988.00	(8,005.02)	18/04/2024	2,037.70	
											23/09/2024	1,342.28	
Roche Holdings Ag CHF1 (Br)	275.00	53,080.00						275	65,027.00	11938	01/04/2025	1,563.71	
Royal Gold Inc Common USD0.01				1000 119,335.79				1000	120,218.00	882.21			
Royal London Am(Ir)Stlg Extra Yld Bd A GBP	133,000.00	125,938.00		106.4 ERI				133000	129,702.00		31/05/2024	2,436.96	
											30/08/2024	2,074.80	
											15/11/2024	2,314.60	
											31/12/2024	106.40 ERI	
										3657.6	28/02/2025	2,319.65	
Schroder Inv Mgmt Lux Sa Asian Total Return A Inc Nav	17,500.00	78,925.00						17500	74,200.00	(4,725.00)	10/05/2024	2,012.50	
Schroder Real Estate Inv Trust Ltd Ordinary Shs No Par Value	215,000.00	90,378.16						215000	98,148.00		30/08/2024	1467.16	366.79
											20/12/2024	1511.88	377.97
										1769.84	28/03/2025	1542.84	385.71
Schroder Unit Trusts Strategic Bond L Inc	120,000.00	106,584.00						120000	107,424.00	840	30/08/2024	3,274.80	
											28/02/2025	3,340.32	
Shell PlcOrdinary EUR0.07	3,000.00	83,400.00	335	8,550.38	835.00	23,693.53	390.53	2500	62,038.00		24/06/2024	583.25	
											23/09/2024	566.15	
											16/12/2024	675.75	
											24/03/2025	604.75	
										(6,707.38)			

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996
Schedule of investments and income received for the year ended 5th April 2025

	Holding 06/04/2024	Book Value 06/04/2024	Additions Quantity	Cost		Disposals Quantity	Proceeds		Realised Gains/(Losses) on Holding	05/04/2025	Book Value 05/04/2025	Unrealised Gains/Losses	Date	Net Income	UK Tax
		£			£	£		£		£				£	£
Siemens Ag Npv(Regd)			300		47,425.83										
			25		3,720.40					325	50,314.00	(832.23)	14/02/2025	1,030.52	
Smith & Nephew Plc Ordinary USD0.20	5,000.00	48,740.00								5000	51,525.00	2785	21/05/2024	924.50	
													08/11/2024	555.00	
Standard Chartered Ordinary USD0.50	50,000.00	58,875.00								50000	64 125	5 250	01/10/2024	2,062.50	
			175		22,740.17								01/04/2025	2,062.50	
Taiwan Semiconductor Manufacturing Ads Each Cnv Into 5 Ordinary Shs			125		18,046.59					300	34,008.00	(6,708.76)	11/07/2024	57.26	
													09/10/2024	113.53	
													09/01/2025	118.89	
Tesco 6% Nts 14/12/2029 Gbp(Var)	60,000.00	62,718.00								60000	64,111.00	1393	13/12/2024	3,600.00	
Trafigura Group Pte Ltd 5.25% Emtn 19/03/2023 USD200000 '3'	100,000.00	87,014.00				100,000.00		84,434.87	(3,179.13)				31/07/2024	3,162.71	
Treasury Corp Of Victoria 1% Gtd Snr Nts 20/11/2023 AUD500000	43,030.00	43,163.00				43,030.00		43,030.00	(133.00)				22/04/2024	215.15	
Unilever Plc	1,750.00	67,148.00				250.00		12,012.53	2,419.96	1500	70,410.00	12854.57	07/06/2024	642.95	
													05/09/2024	646.80	
													06/12/2024	549.45	
													28/03/2025	566.25	
United Kingdom(Government Of)6% Gilt 2028	100,000.00	110,844.00								100000	109,511.00	(1,333.00)	07/06/2024	3,000.00	
													06/12/2024	3,000.00	
United Kingdom(Government Of) 4.125%IDX-LINKED Gilt 22/07/30 GBP0.01	13,550.00	46,706.00	10200		35,597.44								22/07/2024	1,368.00	
										23750	80,842.00	-1461.44	13/01/2025	1,400.99	
United Kingdom(Government Of) 5% Gilt 2025	115,000.00	115,701.00	45000		45,383.13	160,000.00		160,000.00	(1,084.13)				07/09/2024	4,000.00	
United Kingdom(Government Of) 4.125% Bds 29/01/2027 GBP1000			167500		168,155.87					167500	169,319.00	1163.13			
United Kingdom(Government Of) 0.5% Snr Bds 22/10/2061 GBP100 'regs'	178,300.00	53,324.00	71700		21,697.23	250,000.00					71,842.00	(3,179.23)	22/04/2024	445.75	
													22/10/2024	625.00	
Usa Treasury Nts5% Bd 15/08/2011 USD1000			63000		48,571.79					63000	48,918.00	346.21	07/03/2025	4,000.00	
													28/03/2025	1,220.80	
Usa Treasury Nts3.5% Nts 15/09/09 USD1000			100000		76,534.16					100000	77,656.00	1121.84			
Usa Treasury Nts3.375% Nts 15/10/2009 USD	56,500.00	43,879.00				56,500.00		42,729.10	(1,149.90)				13/09/2024	80.00	
Vivendi Se EUR5.50	7,500.00	64,441.00	22500		6661.6										
					52685.13										
					(48,179.16)					30000	62,724.00	(12,884.57)	03/05/2024	1,222.85	
Wheaton Precious Metals Corp Common No Par Value	3,750.00	150,342.00				1,000.00		44,474.89	4383.69				15/04/2024	396.60	
													11/06/2024	283.02	
													01/09/2024	275.22	
													06/12/2024	232.29	
						500.00		23,765.19	3719.59	2250	123,267.00	33061.8			
TOTAL:		**4,197,542.00**			**1,321,224.42**		**1,367,778.58**		**60,089.38**		**4,057,172.00**	**(153,905.22)**		**159,705.90**	**1597.88**

ERI=Excess Reportable Income

THE BASSIL SHIPPAM AND ALSFORD TRUST

England & Wales - Charity number 256996

Accounts



BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

FINANCIAL STATEMENTS

For the year ended 5th April 2024

(Ref: TST/10000018)

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Index to the Financial Statements for the year ended 5th April 2024

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7 - 14	Notes to the Financial Statements
15 - 21	Schedule of Investments

ANNUAL REPORT

For the year ended 5th April 2024

Full name of Charity : The Bassil Shippam and Alsford Trust

Nature of governing document : Charitable Trust deed dated 23rd January 1967

Registration Number : 256996

Trustees:
John Hugh Shipstone Shippam
Christopher William Doman
Stanley William Young
Molly Hanwell
Richard Tayler
Susan Trayler
Simon Alistair Erskine MacFarlane
Janet Bailey
Alison Swan
Iain Hugh MacLeod

Registered Address : Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

Principal Banker : Barclays Bank Plc, 74/75 East Street, Chichester, West Sussex, PO19 1HR

Solicitors: Irwin Mitchell, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

Independent Examiners : Carpenter Box, Piper House, 4 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX

Investment Managers : Atomos Investments Ltd, St Johns Street, Chichester, West Sussex, PO19 1UP and Close Brothers Asset Management Limited, 10 Crown Place, London, EC2A 4FT

Operating Restrictions: Charitable objects according to the Law of England

Specific investment powers: Wide unrestricted powers given to the Trustees in the Charitable Trust Deed dated 23rd January 1967

Objects of the charity:
The Settlement Deed authorises the trustees to apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions as the trustees may at their uncontrolled discretion determine. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in deciding what activities the Trust should undertake.

Organisation:
The Trustees who served during the year and since the year end are set out on page 1. The Trustees met three times during the year to determine who they would support and to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policy:
The charity invites applications for funding to be made to the Trustees in writing together with a summary of their proposals; applications made by organisations should submit a copy of any reports, accounts or forecasts. Applications are reviewed by a panel of Trustees.

Financial review and investment policy:
There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds may be invested in accordance with the Trustees' agreed investment policy. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £161,400 (2023: £152,191) resources expended totalled £218,050 (2023:£162,300) and other recognised gains totalled £97,703. As a result the fund balance carried forward at 5th April 2024 was £4,273,606 (2023: £4,232,553). The majority of incoming resources consist of dividends and interest from a portfolio managed by the trustees' independent investment advisers, Atomos Investments Limited and then Close Brothers Asset Management Limited.

Review of activities and future developments:
The Trustees have continued their policy of mainly supporting charities active in the fields of care for young and older people, health, education and religion. Many of the organisations supported are in West Sussex

Reserves policy:
It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management:
The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities:
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:



J H S Shippam

Dated 16/01/2025

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

I report to the trustees on my examination of the financial statements of Bassil Shippam and Alsford Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII
Carpenter Box
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 16/01/2025

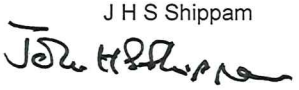
BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Balance Sheet as at 5th April 2024

	Note		As at 5th April 2024		As at 5th April 2023
Fixed Assets					
Investments at value	3		4,277,717.98		4,256,761.25
Current Assets					
Debtors	4	154.47		257.63	
Cash at bank and in hand	5	79,267.13		40,494.17	
		79,421.60		40,751.80	
Liabilities falling due within one year					
Creditors	6	(63,533.50)		(53,859.74)	
Net Current Assets			15,888.10		(13,107.94)
Total Assets less Current Liabilities			4,293,606.08		4,243,653.31
Liabilities falling due after one year	6		(20,000.00)		(11,100.00)
Net Assets		£	4,273,606.08		4,232,553.31
Fund balance as at 5.4.24		£	4,273,606.08		4,232,553.31

The financial statements were approved by the board of Trustees on 16/01/2025
and signed on its behalf by:

J H S Shippam Trustee



The notes on pages 7 to 14 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Statement of financial activities for the year ended 5th April 2024
(Including Income and Expenditure Account)

General Unrestricted Fund

	Note		Year ended 5.4.24	Year ended 5.4.23
INCOME & EXPENDITURE				
Incoming Resources				
Investments	7		161,400.40	152,191.41
Total Incoming Resources		£	161,400.40	152,191.41
Resources expended				
Raising Funds	8		(25,178.29)	(15,892.79)
Charitable activities	9		(192,872.00)	(146,407.00)
Total Resources Expended			(218,050.29)	(162,299.79)
Net (Outgoing) Resources for the Year			(56,649.89)	(10,108.38)
Net Gains/(Losses) on investments				
Realised (Losses)/Gains on disposal of fixed asset investments			(17,914.05)	(171,291.95)
(Losses)/Gains on revaluation of fixed asset investments			115,616.71	(128,263.31)
Net (expenditure)/income			41,052.77	(309,663.64)
Fund balance brought forward 5.4.23			4,232,553.31	4,542,216.95
Fund balance carried forward 5.4.24		£	4,273,606.08	4,232,553.31

The above results derive from continuing activities.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities

The notes on pages 7 to 14 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

1 ACCOUNTING POLICIES

The Bassil Shippam and Alsford Trust is an unincorporated charity, registered with the Charity Commission number 256996. The registered address is
Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES
The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS
The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS
Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets
Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

Basic financial liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

		Year ended 5.4.24	Year ended 5.4.23
3. FIXED ASSET INVESTMENTS			
(Summary of pages 15 to 21)			
Quoted investments and portfolio cash			
Market Value 6th April 2023		4,161,723.00	4,511,008.30
Portfolio cash 6th April 2023		95,038.25	40,714.84
Additions		978,525.82	3,332,382.14
Increase/(Decrease) in cash held on portfolio		(14,862.27)	54,323.41
Disposals		(1,058,323.53)	(3,553,404.13)
Net unrealised (loss)/gain		115,616.71	(128,263.31)
	£	4,277,717.98	4,256,761.25
Historical cost of listed investments	£	4,094,881.00	4,180,293.00
Listed investments		4,197,542.00	4,161,723.00
Cash held in portfolio for investment		80,175.98	95,038.25
	£	4,277,717.98	4,256,761.25

There are no investments which represents greater than 5% of the portfolio by market value

4. DEBTORS :			
Atomos interest due		0.53	103.69
HM Revenue & Customs		153.94	153.94
	£	154.47	257.63
5. CASH :			
Bank accounts			
Interest bearing deposit account	£	79,267.13	40,494.17

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2024

6. CREDITORS :		Year ended 5.4.24		Year ended 5.4.23
Amounts falling due within one year				
Grants payable	53,700.00		48,200.00	
Other creditors				
Carpenter Box/Jones Avens	1,200.00		1,200.00	
Funds received from Exeter Fund re compensation payment	2,239.67		2,239.67	
Sanlam UK Limited/Close Brothers	6,393.83		2,220.07	
		63,533.50		53,859.74
Amounts falling due after one year				
Grants payable		20,000.00		11,100.00
		£ 83,533.50		£ 64,959.74

7. INVESTMENT INCOME	Year ended 5.4.24 Net	Tax recoverable	Gross	Year ended 5.4.23 Net	Tax recoverable	Gross
Income from listed investments	157,215.27	-	157,215.27	146,651.90	-	146,651.90
Income from investments sold prior year	1,676.01		1,676.01			
Bank and other interest received						
- Barclays Bank Plc	1,419.93	-	1,419.93	1,073.11	-	1,073.11
- Atomos Investments	12.85		12.85	3,983.55	-	3,983.55
- Close Brothers Asset Management	923.36		923.36	482.85	-	482.85
- HMRC re interest on tax repayment		-	-	-	-	-
L&G Dynamic Dealing compensation	152.98	-	152.98			
£	161,400.40	0.00	161,400.40	152,191.41	-	152,191.41

8. RAISING FUNDS (INCL VAT)		Year ended 5.4.24	Year ended 5.4.23
Investment and management charges			
- Close Brothers Asset Management		25,178.29	-
- Sanlam UK Limited/Atomos Investments Limited	£	0.00	15,892.79
		25,178.29	15,892.79

9. CHARITABLE ACTIVITIES		
Grants payable (note 10)	160,672.00	110,787.00
Share of Governance Costs (note 11)	32,200.00	35,620.00
£	192,872.00	146,407.00

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 202

	10. CHARITABLE GRANTS PAYABLE	Page	Outstanding at 6.4.23	Determined in the period	Payments in the period	Outstanding at 5.4.24
01.04.21	Dementia Support		5,000.00	0.00	5,000.00	0.00
10.03.21	Josh Amesbury Trust		500.00	0.00	500.00	0.00
13.04.22	Resolute - CYE		10,000.00	0.00	5,000.00	5,000.00
02.12.22	West Dean Scholarship Fund		5,000.00	0.00	2,500.00	2,500.00
02.08.23	Donnington House Care Home		10,000.00	5,600.00	15,600.00	0.00
31.03.23	Bible Society		200.00	0.00	100.00	100.00
31.03.23	Stonepillow		2,000.00	0.00	1,000.00	1,000.00
31.02.23	CYE Sailing Centre		5,000.00	0.00	2,500.00	2,500.00
06.04.23	Kilmarnock Horse Rescue		0.00	1,000.00	1,000.00	0.00
12.04.23	Ocean Youth Trust South		0.00	500.00	500.00	0.00
14.04.23	Newell Centre Association		0.00	2,822.00	2,822.00	0.00
09.05.23	Church Pastoral Aid Society		0.00	200.00	200.00	0.00
09.05.23	Sussex Snowdrop Trust		0.00	500.00	500.00	0.00
01.12.23	West Wittering Memorial Hall		0.00	2,000.00	2,000.00	0.00
19.05.23	Disability Challenger		0.00	500.00	500.00	0.00
24.05.23	Age Concern West Sussex		0.00	500.00	500.00	0.00
24.05.23	Cherry Trees		0.00	500.00	500.00	0.00
26.02.24	West Sussex Countryside Studies Trust		0.00	1,000.00	1,000.00	0.00
07.06.23	Chichester City Arts Centre LLP		0.00	500.00	500.00	0.00
04.07.23	St Winifreds Hospice South		0.00	5,000.00	5,000.00	0.00
07.07.23	Tall Ships Youth Trust		0.00	1,000.00	1,000.00	0.00
13.07.23	14 St Marks Brownies		0.00	500.00	500.00	0.00
21.07.23	South Downs Planetarium		0.00	15,000.00	15,000.00	0.00
26.07.23	Chichester Boys Club		0.00	60,000.00	20,000.00	40,000.00
27.07.23	Jubilee Sailing Club		0.00	1,000.00	1,000.00	0.00
27.07.23	Chichester Holocaust Memorial Day		0.00	250.00	250.00	0.00
27.07.23	Family Support		0.00	800.00	800.00	0.00
27.07.23	The KEYS Project		0.00	350.00	350.00	0.00
27.07.23	Dame Vera Lynn Childrens Charity		0.00	250.00	250.00	0.00
27.07.23	Mrs Victoria A Holme (fundraising for Children in Nepal)		0.00	350.00	350.00	0.00
28.07.23	Homestart Chichester & District		0.00	1,000.00	1,000.00	0.00
01.08.23	Elizabeth Finn Trust		0.00	200.00	200.00	0.00
01.08.23	Chichester Festival of Music & Dance		0.00	500.00	500.00	0.00
01.08.23	The Not Forgotten Association		0.00	200.00	200.00	0.00
23.08.23	St Mary Magdalene Church (Madehurst PCC)		0.00	1,000.00	1,000.00	0.00
23.08.23	Miss Eve Blackman		0.00	250.00	250.00	0.00
23.08.23	Bognor Regis Baptist Church (Shore Community Church)		0.00	500.00	500.00	0.00
25.08.23	Macular Society Chichester		0.00	750.00	750.00	0.00
25.08.23	Tuppenny Barn Education		0.00	500.00	500.00	0.00
31.08.23	Yeldall Christian Centres		0.00	1,000.00	1,000.00	0.00
31.08.23	Peter Bailey		0.00	300.00	300.00	0.00
20.09.23	St Winifreds Church (contribution towards cooker)		0.00	1,000.00	1,000.00	0.00
29.09.23	Tearfund		0.00	1,500.00	1,500.00	0.00
29.09.23	Carers Support West Sussex		0.00	500.00	500.00	0.00
02.10.23	Trans World Radio		0.00	500.00	500.00	0.00
03.10.23	Feba Radio		0.00	250.00	250.00	0.00
03.10.23	Coastal West Sussex Mind		0.00	500.00	500.00	0.00
01.11.23	Regis School of Music		0.00	300.00	300.00	0.00
15.11.23	Criminon UK		0.00	500.00	500.00	0.00
15.11.23	The Fisherman's Mission		0.00	250.00	250.00	0.00
16.11.23	Surrey Drug & Alcohol Care		0.00	500.00	500.00	0.00
16.11.23	Rainbow Trust Children's Charity		0.00	500.00	500.00	0.00
16.11.23	Hourglass (Safer Ageing)		0.00	500.00	500.00	0.00
16.11.23	Girl Guiding Laser International (Worthing)		0.00	350.00	350.00	0.00
28.11.23	Guild Care General A/C		0.00	350.00	350.00	0.00
28.11.23	Canine Partners for Independence		0.00	1,000.00	1,000.00	0.00
28.11.23	Great Ormond Street		0.00	500.00	500.00	0.00
29.11.23	Winstons Wish		0.00	500.00	500.00	0.00
08.12.23	Cobham Area Foodbank		0.00	500.00	500.00	0.00
08.12.23	4Sight Vision Support		0.00	3,500.00	3,500.00	0.00
22.12.23	Chichester District Foodbank		0.00	1,000.00	1,000.00	0.00
11.12.23	Littlehampton District Foodbank		0.00	500.00	500.00	0.00
14.12.23	Bognor Regis Foodbank		0.00	500.00	500.00	0.00
02.01.24	Relate		0.00	250.00	250.00	0.00
02.01.24	St Georges PCC Donnington		0.00	1,000.00	1,000.00	0.00
02.01.24	Liverpool School Tropical Medicine		0.00	250.00	250.00	0.00
02.01.24	HF Trust Ltd		0.00	500.00	500.00	0.00
02.01.24	Contact 88		0.00	750.00	750.00	0.00
03.01.24	Bishop Luffa School		0.00	500.00	500.00	0.00
05.01.24	Chichester Festival Theatre		0.00	3,000.00	3,000.00	0.00
22.01.24	Binstead PCC		0.00	2,000.00	2,000.00	0.00
05.02.24	ESTEEM		0.00	250.00	250.00	0.00
23.02.24	Hampshire IOW Air Ambulance		0.00	500.00	500.00	0.00
27.02.24	Ishmael		0.00	2,500.00	2,500.00	0.00
27.02.24	Crohns & Colitis Relief		0.00	500.00	500.00	0.00
27.02.24	UK Harvest		0.00	500.00	500.00	0.00
13.03.24	Young Carers Family Support		0.00	350.00	350.00	0.00
13.03.24	Crohns & Colitis UK		0.00	500.00	500.00	0.00
13.03.24	Ditching Museum of Arts & Craft		0.00	350.00	350.00	0.00
15.03.24	St Barnabas Hospices (Sussex) Ltd		0.00	250.00	250.00	0.00
15.03.24	24-7 Prayer		0.00	500.00	500.00	0.00
	Balance carried forward	13	37,700.00	136,272.00	122,872.00	51,100.00

BASSIL SHIPPAM AND ALSFORD TRUST
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Notes to the Accounts for the year ended 5th April 202

10. CHARITABLE GRANTS PAYABLE		Page				
Balance brought forward		12	37,700.00	136,272.00	122,872.00	51,100.00
27.03.24	Mrs A Ede (Kitty-Primrose Alden)		0.00	350.00	350.00	0.00
28.03.24	Villiage Friends		0.00	100.00	100.00	0.00
28.03.24	Mobility Trust		0.00	350.00	350.00	0.00
02.04.24	The Chichester City Centre Drop-In		0.00	500.00	500.00	0.00
			37,700.00	137,572.00	124,172.00	51,100.00
Standing Orders						
West Sussex County Council Voluntary Fund						
04.07.23			250.00	250.00	250.00	250.00
03.10.23			250.00	250.00	250.00	250.00
02.01.24			250.00	250.00	250.00	250.00
28.03.24			250.00	250.00	250.00	250.00
			1,000.00	1,000.00	1,000.00	1,000.00
Newell Centre Association						
14.04.23			300.00	300.00	300.00	300.00
15.05.23			300.00	300.00	300.00	300.00
15.06.23			300.00	300.00	300.00	300.00
14.07.23			300.00	300.00	300.00	300.00
15.08.23			300.00	300.00	300.00	300.00
15.09.23			300.00	300.00	300.00	300.00
13.10.23			300.00	300.00	300.00	300.00
15.11.23			300.00	300.00	300.00	300.00
15.12.23			300.00	300.00	300.00	300.00
15.01.24			300.00	300.00	300.00	300.00
15.02.24			300.00	300.00	300.00	300.00
15.03.24			300.00	300.00	300.00	300.00
			3,600.00	3,600.00	3,600.00	3,600.00
Donnington House Care Home Limited						
28.04.23			1,250.00	1,250.00	1,250.00	1,250.00
01.06.23			1,250.00	1,250.00	1,250.00	1,250.00
30.06.23			1,250.00	1,250.00	1,250.00	1,250.00
01.08.23			1,250.00	1,250.00	1,250.00	1,250.00
01.09.23			1,250.00	1,250.00	1,250.00	1,250.00
29.09.23			1,250.00	1,250.00	1,250.00	1,250.00
01.11.23			1,250.00	1,250.00	1,250.00	1,250.00
01.12.23			1,250.00	1,250.00	1,250.00	1,250.00
28.12.23			1,250.00	1,250.00	1,250.00	1,250.00
01.02.24			1,250.00	1,250.00	1,250.00	1,250.00
01.03.24			1,250.00	1,250.00	1,250.00	1,250.00
28.03.24			1,250.00	1,250.00	1,250.00	1,250.00
			15,000.00	15,000.00	15,000.00	15,000.00
Kent, Surrey & Sussex CRC Ltd (formerly Sussex Probation Service Social Skill Fund)						
05.07.23			500.00	750.00	500.00	750.00
28.09.23			500.00	750.00	500.00	750.00
02.01.24			500.00	1,000.00	750.00	750.00
28.03.24			500.00	1,000.00	750.00	750.00
			2,000.00	3,500.00	2,500.00	3,000.00
			59,300.00	160,672.00	146,272.00	73,700.00

	Year ended 5.4.24		Year ended 5.4.23	
Analysis of grants	***Grants to Institutions***	***Grants to Individuals***	***Grants to Institutions***	***Grants to Individuals***
Medical research	*36,350.00*	*0.00*	*13,900.00*	*0.00*
Performing arts	*13,572.00*	*0.00*	*9,722.00*	*0.00*
Welfare of people in financial need	*28,300.00*	*1,250.00*	*72,350.00*	*1,600.00*
Furtherence of education	*81,200.00*	*0.00*	*13,215.00*	*0.00*
	159,422.00	*1,250.00*	*109,187.00*	*1,600.00*

BASSIL SHIPPAM AND ALSFORD TRUST
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Notes to the Accounts for the year ended 5th April 2024

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11. GOVERNANCE COSTS (INCL VAT)

Legal and Professional charges			
- Irwin Mitchell LLP		(30,960.00)	(34,260.00)
- Information Commissioner		(40.00)	(40.00)
Independent Examiners fees			
- Carpenter Box/Jones Avens		(1,200.00)	(1,320.00)
	£	(32,200.00)	(35,620.00)

12. EMPLOYEES

There were no employees during the year (2023:nil)

13. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the period for remuneration or for reimbursement of expenses.

14. TRANSACTIONS WITH RELATED PARTIES

John Hugh Shipstone Shippam, a trustee, is also a trustee of The Newell Centre Association, The Aldingbourne Trust and Donnington House Care Home Ltd. During the year there were grants made to The Newell Centre Association of £6,422 and to Donnington House Care Home Ltd of £20.600

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Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net dividends Amount	Date paid	Tax Recoverable
3I INFRASTRUCTURE LD							836.25	10.07.2023	
15,000 Ordinary NPV Shares	47,250.00						48.00	11.01.2024	
1,000 Bought 23.06.2023		2,871.43			1,958.57	52,080.00	904.00	11.01.2024	
16,000									
ADMIRAL GROUP PLC							435.00	02.06.2023	
3,000 Shares	63,960.00						1,125.00	02.06.2023	
(250.00) Sold 11.10.2023			6,003.35	673.35	14,520.00	73,150.00	390.00	06.10.2023	
2,750							1,140.00	06.10.2023	
ANGLO AMERICAN PLC							1,213.68	28.04.2023	
2,050 Ordinary £0.5495	53,515.00						898.52	26.09.2023	
450 Bought 13.02.2024		7,821.89			(9,136.89)	52,200.00			
2,500									
ARTEMIS CORP BOND FUND									
50,000 Units	44,970.00				945.00	45,915.00	322.74	28.04.2023	
							587.40	31.07.2023	
							635.90	31.10.2023	
							626.60	31.01.2024	
ASHTEAD GROUP PLC									
1,250 Ordinary shares	55,850.00				15,425.00	71,275.00	840.63	12.09.2023	
							155.00	08.02.2024	
ASI GLOBAL INFLATION- LINKED BOND									
50,000 Units	71,350.00						794.80	30.06.2023	
-50,000 Sold 06.11.2023			65,040.00	(6,310.00)			838.70	29.09.2023	
0							1,011.90	29.12.2023	
BAYER AG									
1,000 NPV Shares	52,249.00						1,544.09 f	04.05.2023	553.15
(1,000) Sold 29.01.2024			26,213.16	(26,035.84)					
0									
BLACKROCK STERLING LIQUIDTY GBP ACC									
285 Bought 06.04.2023		49,409.68							
(285) Conversion 12.07.2023									
459.13 Conversion 12.07.2023 (Blackrock ICS)		1,953.83 ERI			585.49	51,949.00	1,953.83 ERI	31.03.2024	
459.13									
BLACKSTONE GROUP INC COM									
750 Stock	49,060.00		640.19				218.63 f	08.05.2023	38.58
(125) Sold 14.09.2023			11,442.38	3,265.71	22,960.86	63,204.00	208.22 f	07.08.2023	36.74
625							179.54 f	06.11.2023	31.68
							393.80 f	12.02.2024	69.49
BRISTOL-MYERS SQUIBB CO									
1,000 Shares	56,090.00						385.79 f	01.05.2023	68.08
250 Bought 14.09.2023		12,126.41					375.73 f	01.08.2023	66.31
(1,250) Sold 31.10.2023			52,501.66	(15,714.75)			498.04 f	01.11.2023	87.89
0									
BT 5.75% 07/12/28									
55,000 Stock	57,806.00				647.00	58,453.00	3,162.50	07.12.2023	
CANADIAN NATURAL RESOURCES COM							249.62 f	05.07.2023	44.05
550 NPV	26,010.00				9,317.00	35,327.00	256.36 f	05.10.2023	45.24
							276.84 f	05.01.2024	48.85
							284.96 f	05.04.2024	50.29

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	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net dividends Amount	Date paid	Tax Recoverable
CISCO SYSTEMS INC									
1,750 Ordinary shares	72,865.00						466.91 f	26.04.2023	82.40
							449.68 f	26.07.2023	79.36
(250.00) Sold 14.09.2023			11,337.72	928.43			408.08 f	25.10.2023	72.01
275 Bought 13.02.2024		10,847.76			(5,012.47)	68,291.00	390.43 f	24.01.2024	68.90
1,775									
CLOSE SELECT FIXED INCOME									
150,000 Units	138,225.00				6,315.00	144,540.00	656.82	28.04.2023	
							618.52	31.05.2023	
							629.98	30.06.2023	
							609.65	31.07.2023	
							625.98	31.08.2023	
							620.95	29.09.2023	
							623.74	31.10.2023	
							636.50	30.11.2023	
							572.12	29.12.2023	
							593.02	31.01.2024	
							557.52	29.02.2024	
							545.42	28.03.2024	
COUPLAND CARDIFF JAPAN INC & GROWTH INV TRUST									
25,000 Units	37,313.00						387.50	04.08.2023	
7,500 Bought 11.10.2023		12,450.63					1,593.75	01.03.2024	
10,000 Bought 21.12.2023		17,578.78							
11,750 Bought 06.03.2024		23,756.87							
54,250					15,773.72	106,873.00			
DIAGEO PLC									
2,000 Ordinary shares	73,380.00				(16,390.00)	56,990.00	92.49	13.04.2023	
							983.40	12.10.2023	
DIGITAL 9 INFRASCTRUCTURE PLC							825.00 f	30.06.2023	
55,000 Shares	37,290.00								
(55,000) Sold 13.07.2023			27,780.29	(9,509.71)					
0									
ECCLESIASTICAL INS 8.625%									
50,000 Shares	65,250.00				500.00	65,750.00	2,156.25	30.06.2023	
							2,156.25	02.01.2024	
EOG RESOURCES INC									
800 Shares	77,359.00				8,851.00	86,210.00	449.16 f	28.04.2023	79.26
							435.17 f	31.07.2023	76.79
							460.20 f	31.10.2023	81.21
							799.81 f	29.12.2023	141.14
							492.91 f	31.01.2024	86.99
EXPERIAN PLC									
2,500 Ordinary Shares	67,025.00								
(500) Sold 13.02.2024			16,455.57	3,050.57			742.22	21.07.2023	
(165) Sold 23.02.2024			5,655.75	1,232.10			352.58	02.02.2024	
(1,835) Sold 05.03.2024			61,381.33	12,184.98					
0									
FRANCO NEVADA CORP COM									
1,500 NPV shares	185,350.00				(39,859.00)	145,491.00	342.23 f	29.06.2023	60.39
							353.07 f	28.09.2023	62.31
							343.48 f	21.12.2023	60.62
							363.67 f	28.03.2024	64.18

BASSIL SHIPPAM AND ALSFORD TRUST
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	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net dividends Amount		Date paid	Tax Recoverable
GREENCOAT UK WIND INVESTMENT TRUST PLC							657.00		26.05.2023	
30,000 Shares	47,910.00						657.00		25.08.2023	
5,000 Bought 13.02.2024		6,670.00			(6,455.00)	48,125.00	657.00		24.11.2023	
35,000							1,200.50		29.02.2024	
HEATHROW FDG LTD 6.75% 3/12/28										
52,000 Stock	55,514.00				(392.00)	55,122.00	3,510.00	f	03.12.2023	
HEINEKEN							574.83	f	02.05.2023	101.44
625 NV Eur0.60 shares	55,686.00				(8,966.00)	46,720.00	316.77	f	10.08.2023	55.90
HICL INFRASTRUCTURE PLC							331.20		30.06.2023	
50,000 Ordinary 0.01p shares	77,800.00						703.80		30.06.2023	
							20.60		29.09.2023	
15,000 Bought 12.03.2024		18,941.55			(15,491.55)	81,250.00	1,009.40		29.09.2023	
65,000							453.20		29.12.2023	
							576.80		29.12.2023	
							422.30		28.03.2024	
							607.70		28.03.2024	
HG CAPITAL INVESTMENT TRUST PLC										
15,000 Ordinary shares	50,925.00						675.00		22.05.2023	
(2,500) Sold 01.03.2024			11,176.56	2,689.06	17,250.50	59,688.00	300.00		27.10.2023	
12,500										
ICG ENTERPRISE INVESTMENT TRUST PLC ORD							450.00		21.07.2023	
5,000.00 Bought 20.06.2023		55,337.65			6,462.35	61,800.00	400.00		01.09.2023	
							400.00		01.12.2023	
							400.00		01.03.2024	
INTERMEDIATE CAPITAL GROUP PLC							2,610.00		04.08.2023	
5,000 Shares	60,500.00						1,290.00		08.01.2024	
(2,000) Sold 13.02.2024			34,843.40	10,643.40	26,098.00	62,400.00				
3,000										
ISHARES II PLC UK PROPERTY UCITS (SOLD 8.3.23)										
		2.00	ERI				2.00	ERI	30.04.2023	
ISHARES S&P 600 US SMALL CAP ETF GBP INC										
675.00 Bought 29.01.2024		45,676.13			871.87	46,548.00				
INVESCO BBI US 9-10YR TSY BD							881.10	f	22.06.2023	
3,000 Stock	108,692.00				(7,958.00)	100,734.00	903.30	f	21.09.2023	
							936.90	f	21.12.2023	
							1,025.40	f	21.03.2024	
J HENDERSON STRATGIC BOND							927.30		31.05.2023	
100,000 Units	112,400.00						387.55		31.08.2023	
(50,000) Sold 16.06.2023			53,490.00	(2,710.00)			459.70		30.11.2023	
(50,000) Sold 17.10.2023			50,140.00	(6,060.00)						
0										
JOHNSON & JOHNSON										
400 Common Stock	53,236.00				(4,913.00)	48,323.00	326.39	f	06.06.2023	57.60
							322.96	f	07.09.2023	56.99
							319.66	f	05.12.2023	56.41
							316.09	f	05.03.2024	55.78
JP MORGAN GLOBAL HIGH YIELD BOND										
150,000 Stock	119,220.00				1,785.00	121,005.00	1,725.00		31.07.2023	
							1,725.00		31.10.2023	
							2,010.00		31.01.2024	

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net dividends Amount	Date paid	Tax Recoverable
LONDON STOCK EXCHANGE PLC							564.75	24.05.2023	
750 Ordinary 6.92p shares	59,160.00						214.20	20.09.2023	
(150) Sold 01.08.2023			12,501.93	669.93	8,940.00	56,268.00			
600									
LXI REIT PLC									
LONDONMETRIC PROPERTY REIT PLC									
85,000 Ordinary Shares	82,748.00						1,197.00	07.07.2023	299.25
10,000 Bought 23.05.2023		10,294.04					1,254.00	13.10.2023	313.50
(95,000) Adjustment 06.03.2024							1,254.00	10.01.2024	313.50
52,250 Adjustment 06.03.2024					10,464.96	103,507.00			
52,250							1,254.00	01.03.2024	313.50
LYXOR CORE UK GOVERNMENT BOND									
1,250 Stock	134,356.00								
(150) Sold 16.06.2023			15,078.38	(1,044.34)					
(1,100) Sold 21.11.2023			113,604.75	(4,628.53)					
0									
MCDONALDS CORP							126.15 f	20.06.2023	22.26
125 Shares	28,322.00						130.06 f	18.09.2023	22.95
125 USD0.01 Bought 02.11.2023		27,052.84			(2,505.84)	52,869.00	277.30 f	15.12.2023	48.94
250							281.15 f	15.03.2024	49.62
MICROSOFT CORP PLC									
325 Shares	74,248.00						149.71 f	08.06.2023	26.42
(46) Sold 23.05.2023			11,826.55	1,317.60			110.84 f	14.09.2023	19.56
(39) Sold 16.06.2023			10,653.70	1,743.94	26,126.70	80,956.00	119.59 f	14.12.2023	21.11
240							119.95 f	14.03.2024	21.17
NATIONAL GRID PLC							2,256.00	09.08.2023	
7,500 Ordinary Shares	84,675.00						1,164.00	11.01.2024	
(1,500) Sold 24.04.2023			17,176.26	241.26					
(6,000) Sold 29.01.2024			62,707.45	(5,032.55)					
0									
NESTLE SA							861.78 f	26.04.2023	464.03
500 Shares	50,103.00				(9,255.00)	40,848.00			
NB PRIVATE EQUITY PARTNERS LIMITED							1,012.30 f	31.08.2023	
2,750 Ordinary USD0.01	39,050.00				6,105.00	45,155.00	1,028.79 f	29.02.2024	
NIPPON ACTIVE VALUE PLC ORD 1P									
9,499 Bought 11.09.2023		14,170.59							
9,501 Bought 13.09.2023		14,258.63							
3,211 Bought 03.11.2023		4,718.43							
2,890 Bought 03.11.2023		4,192.59							
11,500 Bought 17.11.2023		17,368.21							
3,399 Bought 20.11.2023		5,137.62							
10,000 Bought 01.03.2024		17,170.00			11,233.93	88,250.00			
50,000									
NOVARTIS AG									
750 CHF0.50 Regd shares	57,426.00						1,193.06 f	11.03.2024	642.41
(750) Spin off 06.10.2023 (Sandoz)									
750 Spin off 06.10.2023 (Sandoz)			2,682.39						
(125) Sold 11.10.2023			10,034.61	463.61	2,128.39	47,301.00			
625									

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net dividends Amount		Date paid	Tax Recoverable
PERSHING SQUARE HOLDINGS US LTD										
7,000 Shares	194,165.00						711.62	f	16.06.2023	
(3,415) Sold 15.06.2023			94,616.99	(107.79)			377.58	f	15.09.2023	
(1,085) Sold 13.02.2024			42,315.33	12,219.76			368.97	f	15.12.2023	
2,500					30,952.36	100,297.00	286.67	f	15.03.2024	
PETERSHILL PARTNER PLC ORD USD0.01										
18,000.00 Bought 20.12.2023		29,418.70			5,537.30	34,956.00				
PRINCESS PRIVATE E							1,957.65	f	02.06.2023	
6,250 Shares	51,070.00									
(6,250) Sold 20.06.2023			54,029.53	2,959.53						
0										
PROCTOR & GAMBLE CO										
500 Shares	60,764.00				1,089.00	61,853.00	320.10	f	15.05.2023	56.49
							314.30	f	15.08.2023	55.46
							319.10	f	15.11.2023	56.31
							317.01	f	15.02.2024	55.94
PRUDENTIAL PLC										
5,000 Ordinary 5p Shares	55,150.00				(19,270.00)	35,880.00	523.03		15.05.2023	
							257.76		19.10.2023	
RELX PLC							972.50		07.06.2023	
2,500 Ordinary 14 51/116p shares	65,625.00						357.00		07.09.2023	
(400) Sold 16.06.2023			10,578.90	78.90						
(1,100) Sold 08.09.2023			29,890.27	1,015.27	6,930.00	33,180.00				
1,000										
RIO TINTO							1,853.50		20.04.2023	
1,000 Ordinary 10p shares	52,830.00				(3,085.00)	49,745.00	1,376.70		21.09.2023	
ROCHE HOLDINGS AG							1,521.64	f	18.03.2024	819.35
275 CFF 1 shares	65,289.00				(12,200.00)	53,089.00			20.03.2023	
									20.03.2023	
									20.03.2023	
									20.03.2023	
ROYAL LONDON STG EXTRA YIELD BOND										
150,000 Income units	137,040.00									
(17,000) Sold 20.12.2023			16,014.20	483.00	4,099.20	125,938.00	2,495.10	f	31.05.2023	
133,000		330.00 ERI					2,528.40	f	31.08.2023	
							2,722.05	f	30.11.2023	
							2,083.58	f	29.02.2024	
							330.00	ERI	31.12.2023	
SANDOZ GROUP AG CHF0.05										
150 Spin off 06.10.2023 (Novartis)		2,682.39								
(150) Sold 15.12.2023			3,840.23	1,157.84						
0										
SCHRODER STRATEGIC CREDIT L INC							3,753.45		31.08.2023	
150,000 Units	127,050.00						3,319.68		29.02.2024	
(30,000) Sold 20.12.2023			26,663.00	1,253.00	4,944.00	106,584.00				
120,000										

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net dividends Amount	Net dividends Date paid	Tax Recoverable
SCHRODER ASIAN TOTAL RETURN							1,925.00	11.05.2023	
17,500 Ordinary 5p shares	74,725.00				4,200.00	78,925.00			
SHELL PLC							689.70	26.06.2023	
							783.60	18.09.2023	
3,000 Ordinary Shares	70,890.00				12,510.00	83,400.00	789.30	20.12.2023	
							807.00	25.03.2024	
SMITH & NEPHEW PLC									
5,000 Ordinary Shares	56,400.00				(7,660.00)	48,740.00	919.00	17.05.2023	
							594.50	01.11.2023	
SSE PLC					(7,840.00)		2,369.50	21.09.2023	
3,500 Ordinary shares	63,473.00					55,633.00	700.00	08.03.2024	
STANDARD CHARTERED 8.25%							2,062.50	02.10.2023	
50,000 Shares	53,925.00				4,950.00	58,875.00	2,062.50	02.04.2024	
TESCO 6% NTS 14/12/29									
60,000 Stock	61,699.00				1,019.00	62,718.00	3,600.00	14.12.2023	
TRAFIGURA GROUP PT 7.5% VAR SUB EUR PERP									
100,000.00 Bought 16.06.2023		88,112.88			(498.88)	87,614.00	3,205.67 f	31.07.2023	
							3,206.40 f	31.01.2024	
TREASURY 1% GILT 22/04/2024							215.15	22.04.2023	
43,030 Stock	41,951.00				1,212.00	43,163.00	215.15	22.10.2023	
TREASURY 0.125% INDEX-LINKED 22/3/2029									
20,000 Stock	31,298.00						19.74	22.09.2023	
(20,000) Sold 16.10.2023			30,740.41	(557.59)					
0									
UBAM HYBRID BOND UHD (SOLD 10.03.2023)		483.40 ERI		(483.40)			483.40 ERI	30.06.2023	
UK (GOVT OF) 5% GILT 07/03/25							2,875.00	07.09.2023	
115,000 Bought 16.06.2023		116,502.75			(801.75)	115,701.00	2,875.00	07.03.2024	
UK (GOVT OF) 4.125% I-L GILT 22/07/30									
13,550.00 Bought 17.10.2023		45,769.06			936.94	46,706.00	776.35	22.01.2024	
UK (GOVT OF) 0.5% SNR GILT 22/10/61									
178,300 Bought 06.11.2023		48,822.94			4,501.06	53,324.00			
UK (GOVT OF) 6% GILT 07/12/28									
100,000 Bought 21.11.2023		111,688.10			(844.10)	110,844.00	3,000.00	07.12.2023	
UNILEVER PLC							662.03	15.06.2023	
							647.50	31.08.2023	
1,750 Ordinary 3 1/9p shares	75,049.00				(7,901.00)	67,148.00	650.13	08.12.2023	
							638.23	22.03.2024	
USA 0.25% TREASURY NOTES NTS 2023									
50,000 Stock	39,338.00						51.07 f	30.09.2023	
-50,000 Redemption 30.09.23			41,353.24	2,015.24					
0									
USA 0.375% TREASURY NTS USD 15/09/2023							83.16 f	15.03.2024	
56,500 Bought 04.10.2023		44,439.04			(560.04)	43,879.00			

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2024

	Market Value 6.4.23	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.24	Net dividends Amount	Date paid	Tax Recoverable
VIVENDI SE EUR5.5									
7,500 Bought 29.01.2024		65,995.79			(1,554.79)	64,441.00			
WHEATON PRECIOUS METALS CORP									
2,500 Common Shares	99,854.00						255.76 f	06.04.2023	45.14
							255.47 f	02.06.2023	45.08
285 Bought 20.10.2023		10,328.01					255.03 f	07.09.2023	45.00
965 Bought 13.02.2024		34,139.17			6,020.82	150,342.00	282.40 f	08.12.2023	49.84
3,750									
VANGUARD INVS SRS (SOLD 26.1.2023)		6.03 ERI		(6.03)			6.03 ERI	30.06.2023	
	£ 4,161,723.00	978,525.82	1,040,409.48	(17,914.05)	115,616.71	4,197,542.00	157,215.27		6,346.86

A = Accumulated dividend
E = Equalisation payment
F = Sale of Fractions

f = foreign income
ERI = Excess Reportable Income

THE BASSIL SHIPPAM AND ALSFORD TRUST

England & Wales - Charity number 256996

Accounts



BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

FINANCIAL STATEMENTS

For the year ended 5th April 2023

(Ref: TST/10000018)

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

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7 - 14	Notes to the Financial Statements
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ANNUAL REPORT

For the year ended 5th April 2023

Full name of Charity : The Bassil Shippam and Alsford Trust

Nature of governing document : Charitable Trust deed dated 23rd January 1967

Registration Number : 256996

Trustees:
John Hugh Shipstone Shippam
Christopher William Doman
Stanley William Young
Molly Hanwell
Richard Tayler
Susan Trayler
Simon Alistair Erskine MacFarlane
Janet Bailey
Alison Swan
Iain Hugh MacLeod

Registered Address :	Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Principal Banker :	Barclays Bank Plc, 74/75 East Street, Chichester, West Sussex, PO19 1HR
Solicitors:	Irwin Mitchell, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Independent Examiners :	Carpenter Box Jones Avens, Piper House, 4 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX
Investment Managers :	Atomos Investments Ltd, St Johns Street, Chichester, West Sussex, PO19 1UP and Close Brothers Asset Management Limited, 10 Crown Place, London, EC2A 4FT
Operating Restrictions:	Charitable objects according to the Law of England
Specific investment powers:	Wide unrestricted powers given to the Trustees in the Charitable Trust Deed dated 23rd January 1967

Objects of the charity:
The Settlement Deed authorises the trustees to apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions as the trustees may at their uncontrolled discretion determine. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in deciding what activities the Trust should undertake.

Organisation:
The Trustees who served during the year and since the year end are set out on page 1. The Trustees met three times during the year to determine who they would support and to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policy:
The charity invites applications for funding to be made to the Trustees in writing together with a summary of their proposals; applications made by organisations should submit a copy of any reports, accounts or forecasts. Applications are reviewed by a panel of Trustees.

Financial review and investment policy:
There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds may be invested in accordance with the Trustees' agreed investment policy. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £152,191 (2022: £140,445) resources expended totalled £162,300 (2022:£140.927) and other recognised losses totalled £299,555. As a result the fund balance carried forward at 5th April 2023 was £4,232,553 (2022: £4,542,216.95). The majority of incoming resources consist of dividends and interest from a portfolio managed by the trustees' independent investment advisers, Atomos Investments Limited and then Close Brothers Asset Management Limited.

Review of activities and future developments:
The Trustees have continued their policy of mainly supporting charities active in the fields of care for young and older people, health, education and religion. Many of the organisations supported are in West Sussex

Reserves policy:
It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management:
The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities:
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

J H S Shippam

Dated 23-1-24

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

I report to the trustees on my examination of the financial statements of Bassil Shippam and Alsford Trust (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII
Carpenter Box Jones Avens
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 24/01/2024

Carpenter Box Jones Avens is the trading name of Jones Avens Limited

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Balance Sheet as at 5th April 2023

	Note		As at 5th April 2023		As at 5th April 2022
Fixed Assets					
Investments at value	3		4,256,761.25		4,551,723.14
Current Assets					
Debtors	4	257.63		6,094.15	
Cash at bank and in hand	5	40,494.17		43,874.27	
		40,751.80		49,968.42	
Liabilities falling due within one year					
Creditors	6	(53,859.74)		(43,974.61)	
Net Current Assets			(13,107.94)		5,993.81
Total Assets less Current Liabilities			4,243,653.31		4,557,716.95
Liabilities falling due after one year	6		(11,100.00)		(15,500.00)
Net Assets		£	4,232,553.31		4,542,216.95
Fund balance as at 5.4.23		£	4,232,553.31		4,542,216.95
			0.00		

The financial statements were approved by the board of Trustees on 23/01/2024
and signed on its behalf by:

J H S Shippam Trustee

The notes on pages 7 to 14 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Statement of financial activities for the year ended 5th April 2023
(Including Income and Expenditure Account)

General Unrestricted Fund

	Note		Year ended 5.4.23	Year ended 5.4.22
INCOME & EXPENDITURE				
Incoming Resources				
Investments	7		152,191.41	140,445.68
Total Incoming Resources		£	152,191.41	140,445.68
Resources expended				
Raising Funds	8		(15,892.79)	(14,728.52)
Charitable activities	9		(146,407.00)	(126,199.00)
Total Resources Expended			(162,299.79)	(140,927.52)
Net (Outgoing) Resources for the Year			(10,108.38)	(481.84)
Net Gains/(Losses) on investments				
Realised (Losses)/Gains on disposal of fixed asset investments			(171,291.95)	66,647.60
(Losses)/Gains on revaluation of fixed asset investments			(128,263.31)	149,676.01
Net (expenditure)/income			(309,663.64)	215,841.77
Fund balance brought forward 5.4.22			4,542,216.95	4,326,375.18
Fund balance carried forward 5.4.23		£	4,232,553.31	4,542,216.95

The above results derive from continuing activities.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities

The notes on pages 7 to 14 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2023

1 ACCOUNTING POLICIES

The Bassil Shippam and Alsford Trust is an unincorporated charity, registered with the Charity Commission number 256996. The registered address is
Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2023

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to
Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES
The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS
The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS
Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets
Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2023

Basic financial liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2023

		Year ended 5.4.23	Year ended 5.4.22
3. FIXED ASSET INVESTMENTS			
(Summary of pages 15 to 23)			
Quoted investments and portfolio cash			
Market Value 6th April 2022		4,511,008.30	4,162,281.80
Portfolio cash 6th April 2022		40,714.84	192,346.43
Additions		3,332,382.14	1,067,435.81
Increase/(Decrease) in cash held on portfolio		54,323.41	(151,631.59)
Disposals		(3,553,404.13)	(868,385.32)
Net unrealised (loss)/gain		(128,263.31)	149,676.01
	£	4,256,761.25	4,551,723.14
Historical cost of listed investments	£	4,180,293.00	4,118,044.00
Listed investments		4,161,723.00	4,511,008.30
Cash held in portfolio for investment		95,038.25	40,714.84
	£	4,256,761.25	4,551,723.14

There are no investments which represents greater than 5% of the portfolio by market value

4. DEBTORS :			
Atomos interest due		103.69	0.00
Atomos dividends due		0.00	5,940.21
HM Revenue & Customs		153.94	153.94
	£	257.63	6,094.15
5. CASH :			
Bank accounts			
Interest bearing deposit account	£	40,494.17	43,874.27

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2023

		Year ended 5.4.23		Year ended 5.4.22
6. CREDITORS :				
Amounts falling due within one year				
Grants payable	48,200.00		36,800.00	
Other creditors				
Jones Avens	1,200.00		1,284.00	
Funds received from Exeter Fund re compensation payment	2,239.67		2,239.67	
Sanlam UK Limited/Close Brothers	2,220.07		3,650.94	
		53,859.74		43,974.61
Amounts falling due after one year				
Grants payable		11,100.00		15,500.00
		£ 64,959.74		£ 59,474.61

7. INVESTMENT INCOME	Year ended 5.4.23 Net	Tax recoverable	Gross	Year ended 5.4.22 Net	Tax recoverable	Gross
Income from listed investments	146,651.90	-	146,651.90	140,400.72	-	140,400.72
Bank and other interest received						
-Barclays Bank Plc	1,073.11	-	1,073.11	44.96	-	44.96
-Atomos Investments	3,983.55		3,983.55			
-Close Brothers Asset Management	482.85		482.85			
- HMRC re interest on tax repayment	-	-	-	-	-	-
£	152,191.41	0.00	152,191.41	140,445.68	-	140,445.68

8. RAISING FUNDS (INCL VAT)	Year ended 5.4.23	Year ended 5.4.22
Investment and management charges		
- Sanlam UK Limited/Atomos Investments Limiterd	£ 15,892.79	14,728.52

9. CHARITABLE ACTIVITIES		
Grants payable (note 10)	110,787.00	94,575.00
Share of Governance Costs (note 11)	35,620.00	31,624.00
	£ 146,407.00	126,199.00

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2023

10. CHARITABLE GRANTS PAYABLE		Page	Outstanding at 6.4.22	Determined in the period	Payments in the period	Outstanding at 5.4.23
01.04.21	Dementia Support		5,000.00	0.00	0.00	5,000.00
10.03.21	Donnington House Care Home		500.00	-500.00	0.00	0.00
10.03.21	Walberton Village Hall		400.00	1,600.00	2,000.00	0.00
10.03.21	Josh Amesbury Trust		1,000.00	0.00	500.00	500.00
14.12.18	Brighton Offender Support - Food Bank		500.00	0.00	500.00	0.00
13.04.22	Resolute - CYE		5,000.00	0.00	0.00	5,000.00
14.04.22	Rotary Club of Chichester Priory		0.00	1,000.00	1,000.00	0.00
22.04.22	Crohns Colitis UK		0.00	1,000.00	1,000.00	0.00
22.04.22	Criminon UK		0.00	250.00	250.00	0.00
26.04.22	Disability Challenger		0.00	500.00	500.00	0.00
03.05.22	Church Pastoral Aid Society		0.00	200.00	200.00	0.00
03.05.22	Sussex Snowdrop Trust		0.00	500.00	500.00	0.00
30.05.22	Miss Eve Blackman		0.00	300.00	300.00	0.00
30.05.22	The Wheelyboat Trust		0.00	500.00	500.00	0.00
31.05.22	Bognor Regis Baptist Church		0.00	350.00	350.00	0.00
31.05.22	Cancerwise		0.00	750.00	750.00	0.00
21.06.22	Carers UK		0.00	250.00	250.00	0.00
21.06.22	Whoopsadaisy		0.00	250.00	250.00	0.00
21.06.22	Motor Neurone Disease Association		0.00	500.00	500.00	0.00
21.06.22	Hearing Dogs for Deaf People		0.00	500.00	500.00	0.00
22.06.22	Mr PRG Holford		0.00	300.00	300.00	0.00
22.06.22	Livability		0.00	250.00	250.00	0.00
01.07.22	Tall Ships Youth Trust		0.00	2,000.00	2,000.00	0.00
11.07.22	The Leprosy Mission Englanc		0.00	250.00	250.00	0.00
21.07.22	Walberton Players		0.00	1,000.00	1,000.00	0.00
21.07.22	St Wilfrid's Hospice South Coast Ltd		0.00	5,000.00	5,000.00	0.00
25.07.22	Novo UK Limited		0.00	1,000.00	1,000.00	0.00
26.07.22	Jubiliee Sailing Trust		0.00	1,000.00	1,000.00	0.00
01.08.22	Chichester Festival of Music and Dance		0.00	500.00	500.00	0.00
01.08.22	The Not Forgotten Association		0.00	200.00	200.00	0.00
01.08.22	Elizabeth Finn Care		0.00	200.00	200.00	0.00
19.08.22	The Pagham United Reformed Church		0.00	500.00	500.00	0.00
26.08.22	The Keys Project		0.00	350.00	350.00	0.00
26.08.22	Surrey Drug and Alcohol Care		0.00	350.00	350.00	0.00
01.09.22	Yeldall Christian Centres		0.00	1,000.00	1,000.00	0.00
06.09.22	Read Easy UK		0.00	350.00	350.00	0.00
22.09.22	Sanctuary in Chichester		0.00	1,000.00	1,000.00	0.00
23.09.22	Crohn's and Colitis Relief		0.00	1,000.00	1,000.00	0.00
23.09.22	Arundel Littlehampton Scout Counci		0.00	1,000.00	1,000.00	0.00
26.09.22	Elizabeth Finn Care t/a Turn2Us		0.00	200.00	200.00	0.00
26.09.22	Trans World Radio Ltd		0.00	500.00	500.00	0.00
03.10.22	Mobility Trust		0.00	1,000.00	1,000.00	0.00
03.10.22	Trans World Radio Ltd		0.00	250.00	250.00	0.00
03.10.22	Coastal West Sussex Mind		0.00	500.00	500.00	0.00
03.10.22	Feba Radio		0.00	250.00	250.00	0.00
06.10.22	Newell Centre Association		0.00	2,822.00	2,822.00	0.00
06.10.22	G L Carter		0.00	500.00	500.00	0.00
06.10.22	CYE Sailing Centre		0.00	1,000.00	1,000.00	0.00
10.10.22	4Sight Vision Support		0.00	2,600.00	2,600.00	0.00
27.10.22	Dreams Come True Charity		0.00	500.00	500.00	0.00
27.10.22	Carers Support West Sussex		0.00	500.00	500.00	0.00
01.11.22	Tear Fund		0.00	1,000.00	1,000.00	0.00
09.11.22	St Anthony's Schoo		0.00	115.00	115.00	0.00
17.11.22	Winstons Wish		0.00	350.00	350.00	0.00
18.11.22	Revitalise Respite Holidays		0.00	700.00	700.00	0.00
21.11.22	The Apuldram Centre		0.00	1,000.00	1,000.00	0.00
23.11.22	HomeStart Arun Worthing Adur		0.00	500.00	500.00	0.00
01.12.22	Lodge Hill Trust		0.00	1,000.00	1,000.00	0.00
01.12.22	Bishop Luffa School		0.00	1,000.00	1,000.00	0.00
02.12.22	West Dean Scholarship Fund		0.00	7,500.00	2,500.00	5,000.00
06.12.22	Cobham Area Foodbank		0.00	300.00	300.00	0.00
07.12.22	Regis School of Music		0.00	300.00	300.00	0.00
04.01.23	HF Trust Ltd		0.00	500.00	500.00	0.00
04.01.23	Contact 88		0.00	750.00	750.00	0.00
04.01.23	Relate		0.00	250.00	250.00	0.00
04.01.23	Liverpool School Tropical Medicine		0.00	250.00	250.00	0.00
19.01.23	Canine Partners for Independence		0.00	1,000.00	1,000.00	0.00
19.01.23	Miss Kellyanne Wileman		0.00	250.00	250.00	0.00
24.01.23	Rotary Club of Chichester Priory		0.00	1,500.00	1,500.00	0.00
15.02.23	DEC Earthquake Appeal		0.00	5,000.00	5,000.00	0.00
24.02.23	Terry's Place Ltd		0.00	250.00	250.00	0.00
24.02.23	Chichester City Centre Drop-In		0.00	500.00	500.00	0.00
24.02.23	St Barnabas Hospices (Sussex) Ltd		0.00	500.00	500.00	0.00
02.03.23	Crohns in Childhood		0.00	500.00	500.00	0.00
02.03.23	Marie Curie		0.00	350.00	350.00	0.00
09.03.23	Eastergate Cricket		0.00	1,000.00	1,000.00	0.00
14.03.23	Terry Sampson		0.00	250.00	250.00	0.00
22.03.23	Faith and Football		0.00	350.00	350.00	0.00
24.03.23	Fishermens Mission		0.00	250.00	250.00	0.00
24.03.23	Hampshire & IOW Air Ambulance		0.00	250.00	250.00	0.00
24.03.23	CF Dreams Holiday		0.00	300.00	300.00	0.00
24.03.23	Childrens Bookfest		0.00	250.00	250.00	0.00
27.03.23	TWR		0.00	250.00	250.00	0.00
31.03.23	Village Friends		0.00	100.00	100.00	0.00
31.03.23	Donnington House Care Home		0.00	25,000.00	15,000.00	10,000.00
31.03.22	Bible Society		300.00	0.00	100.00	200.00
31.03.22	Stonepillow		3,000.00	0.00	1,000.00	2,000.00
31.02.22	CYE Sailing Centre		15,000.00	0.00	5,000.00	10,000.00
	Balance carried forward	15	30,700.00	89,187.00	82,187.00	37,700.00

BASSIL SHIPPAM AND ALSFORD TRUST
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Notes to the Accounts for the year ended 5th April 2023

10. CHARITABLE GRANTS PAYABLE	Page				
Balance brought forward	14	30,700.00	89,187.00	82,187.00	37,700.00
Standing Orders					
West Sussex County Council Voluntary Fund					
01.07.22		250.00	250.00	250.00	250.00
03.10.22		250.00	250.00	250.00	250.00
04.01.23		250.00	250.00	250.00	250.00
04.04.23		250.00	250.00	250.00	250.00
		1,000.00	1,000.00	1,000.00	1,000.00
Newell Centre Association					
14.04.22		300.00	300.00	300.00	300.00
13.05.22		300.00	300.00	300.00	300.00
15.06.22		300.00	300.00	300.00	300.00
15.07.22		300.00	300.00	300.00	300.00
15.08.22		300.00	300.00	300.00	300.00
15.09.22		300.00	300.00	300.00	300.00
14.10.22		300.00	300.00	300.00	300.00
15.11.22		300.00	300.00	300.00	300.00
15.12.22		300.00	300.00	300.00	300.00
13.01.23		300.00	300.00	300.00	300.00
15.02.23		300.00	300.00	300.00	300.00
15.03.23		300.00	300.00	300.00	300.00
		3,600.00	3,600.00	3,600.00	3,600.00
Donnington House Care Home Limited					
29.04.22		1,250.00	1,250.00	1,250.00	1,250.00
01.06.22		1,250.00	1,250.00	1,250.00	1,250.00
01.07.22		1,250.00	1,250.00	1,250.00	1,250.00
01.08.22		1,250.00	1,250.00	1,250.00	1,250.00
01.09.22		1,250.00	1,250.00	1,250.00	1,250.00
30.09.22		1,250.00	1,250.00	1,250.00	1,250.00
01.11.22		1,250.00	1,250.00	1,250.00	1,250.00
01.12.22		1,250.00	1,250.00	1,250.00	1,250.00
30.12.22		1,250.00	1,250.00	1,250.00	1,250.00
01.02.23		1,250.00	1,250.00	1,250.00	1,250.00
01.03.23		1,250.00	1,250.00	1,250.00	1,250.00
31.03.23		1,250.00	1,250.00	1,250.00	1,250.00
		15,000.00	15,000.00	15,000.00	15,000.00
Kent, Surrey & Sussex CRC Ltd (formerly Sussex Probation Service Social Skill Fund)					
17.05.22		500.00	500.00	500.00	500.00
16.08.22		500.00	500.00	500.00	500.00
16.11.22		500.00	500.00	500.00	500.00
31.03.23		500.00	500.00	500.00	500.00
		2,000.00	2,000.00	2,000.00	2,000.00
		52,300.00	110,787.00	103,787.00	59,300.00

	Year ended 5.4.23		Year ended 5.4.22	
Analysis of grants	***Grants to Institutions***	***Grants to Individuals***	***Grants to Institutions***	***Grants to Individuals***
Medical research	*13,900.00*	*0.00*	*750.00*	*0.00*
Performing arts	*9,722.00*	*0.00*	*3,300.00*	*0.00*
Welfare of people in financial need	*72,350.00*	*1,600.00*	*50,525.00*	*0.00*
Furtherence of education	*13,215.00*	*0.00*	*38,450.00*	*1,550.00*
	109,187.00	*1,600.00*	*93,025.00*	*1,550.00*

BASSIL SHIPPAM AND ALSFORD TRUST
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Notes to the Accounts for the year ended 5th April 2023

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11. GOVERNANCE COSTS (INCL VAT)

Legal and Professional charges			
- Irwin Mitchell LLP		(34,260.00)	(30,240.00)
- Information Commissioner		(40.00)	(40.00)
Auditors fees/Independent Examiners fees			
- Jones Avens		(1,320.00)	(1,344.00)
	£	(35,620.00)	(31,624.00)

12. EMPLOYEES

There were no employees during the year (2022:nil)

13. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the period for remuneration or for reimbursement of expenses.

14. TRANSACTIONS WITH RELATED PARTIES

John Hugh Shipstone Shippam, a trustee, is also a trustee of The Newell Centre Association, The Aldingbourne Trust and Donnington House Care Home Ltd. During the year there were grants made to The Newell Centre Association of £6,422 and to Donnington House Care Home Ltd of £40,000

BASSIL SHIPPAM AND ALSFORD TRUST
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Schedule of investments and income received for the year ended 5th April 2023

		Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
3I GROUP 6.875% BDS 09/03/23										
52,000	Stock	54,145.00						3,575.00	09.03.2023	
52,000	Redeemed 8.3.2023			52,000.00	(2,145.00)					
-										
3I INFRASTRUCTURE LD										
55,000	Ordinary NPV Shares	194,425.00								
(20,000)	Sold 16.6.2022			66,860.00	(3,840.00)			2,873.75	11.07.2022	
3,750	Bought 9.2.2023		12,476.73							
(23,750)	Sold 6.3.2023									
15,000				73,854.88	(9,623.60)	(5,473.25)	47,250.00	61.25	12.01.2023	
								1,890.00	12.01.2023	
ABBVIE INC										
625	Common Stock	77,884.34						606.10	23.05.2022	
625	Sold 6.3.2023			80,887.81	3,003.47			611.74	18.08.2022	
-								624.22	16.11.2022	
								647.12	20.02.2023	
ADMIRAL GROUP PLC										
500	Shares bought 9.2.2023		11,310.65							
2,500	Bought 8.3.2023		48,309.14							
3,000						4,340.21	63,960.00			
ALLIANZ GLB INVEST STRATEGIC BOND I GBP DIS										
70,000	Units	80,675.00						459.55	09.05.2022	
70,000	Sold 6.3.2023			65,426.00	(15,249.00)			2,109.87	01.11.2022	
-										
AMUNDI FDS SIVAC GLOBAL HIGH YIELD IGHC										
2,290.471	Units	216,838.89						3,357.28	07.07.2022	
2,290.471	Sold 16.3.2023			189,870.05	(26,968.84)			2,554.50	06.10.2022	
-								2,462.17	06.01.2023	
ANGLO AMERICAN PLC										
1,750	Ordinary £0.5495	72,318.75						2,246.02	26.04.2022	
300	Bought 9.2.2023		10,104.49					1,888.72	23.09.2022	
2,050						(28,908.24)	53,515.00			
ARTEMIS CORP BOND FUND										
30,000	Units bought 10.2.2023		27,931.00							
20,000	Bought 9.3.2023		17,890.00							
50,000						(851.00)	44,970.00			
ASHTEAD GROUP PLC										
200	Ordinary shares bought 9.2.2023		11,403.69							
1,050	Bought 7.3.2023		62,386.24							
1,250						(17,939.93)	55,850.00			
ASI GLOBAL INFLATION- LINKED BOND										
25,000	Units bought 10.2.2023		35,085.00							
25,000	Bought 9.3.2023		34,260.00							
50,000						2,005.00	71,350.00			
BAYER AG										
1,750	NPV Shares	94,206.10						2,148.93	12.05.2022	
554	Sold 30.6.2022			26,995.16	(2,827.79)					
200	Bought 9.2.2023		10,795.13							
396	Sold 6.3.2023			20,126.45	(1,199.19)					
1,196						(1,603.64)	52,249.00			

Schedule of investments and income received for the year ended 5th April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
BH MACRO LIMITED									
50,000 Ordinary NPV Shares	207,000.00								
50,000 Sold 6.3.2023			221,129.38	14,129.38					
-									
BLACKSTONE GROUP INC COM									
150 Stock bought 9.2.2023		11,773.10							
600 Bought 10.3.2023		41,830.83							
750					(4,543.93)	49,060.00			
BP							1,088.90	24.06.2022	
25,000 Ordinary $0.25 shares	95,725.00						1,292.10	23.09.2022	
25,000 Sold 6.3.2023			138,742.50	43,017.50			1,235.05	16.12.2022	
-							1,387.68	31.03.2023	
BRISTOL-MYERS SQUIBB CO									
175 Shares bought 9.2.2023		10,542.71							
825 Bought 10.3.2023		45,385.44							
1,000					161.85	56,090.00			
BROOKFIELD INFRASTRUCTURE PARTNERS LP							682.59	12.07.2022	
1,675 Common Stock	86,746.27						30.51	13.09.2022	
1,675 Sold 7.12.2022			69,154.78	(17,591.49)			755.25	18.10.2022	
-							29.78	31.10.2022	
							661.68	23.01.2023	
							30.36	23.01.2023	
							26.46	21.02.2023	
BT 5.75% 07/12/28							3,162.50	07.12.2022	
55,000 Stock	62,865.00				(5,059.00)	57,806.00			
CANADIAN NATURAL RESOURCES COM									
200 NPV bought 9.2.2023		9,823.35					249.76	05.04.2023	
350 Bought 10.3.2023		16,697.55							
550					(510.90)	26,010.00			
CISCO SYSTEMS INC							385.16	10.05.2022	
1,500 Ordinary shares	62,814.53						398.97	28.07.2022	
350 Bought 9.2.2023		13,571.91					412.69	27.10.2022	
100 Sold 6.3.2023			4,103.52	(25.48)					
1,750					607.56	72,865.00	388.98	30.01.2023	

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
CLOSE SELECT FIXED INCOME									
25,000 Units bought 10.2.2023		23,932.50					94.57	31.03.2023	
75,000 Bought 9.3.2023		70,285.00							
50,000 Bought 16.3.2023		46,410.00							
150,000					(2,402.50)	138,225.00			
COUPLAND CARDIFF JAPAN INC & GROWTH INV TRUST									
7,500 Units bought 9.2.2023		12,051.25							
17,500 Bought 9.3.2023		28,024.00							
25,000					(2,762.25)	37,313.00			
DIAGEO PLC									
300 Ordinary shares bought 9.2.2023		10,566.25							
1,700 Bought 8.3.2023		60,327.02							
2,000					2,486.73	73,380.00			
DIGITAL 9 INFRASCTRUCTURE PLC							825.00	31.03.2023	
12,500 Shares bought 9.2.2023		10,940.46							
42,500 Shares bought 8.3.2023		35,335.38							
55,000					(8,985.84)	37,290.00			
DIGITAL REALTY TRUST INC									
725 Common Stock	80,936.99						614.09	15.08.2022	
725 Stock sold 6.3.2023			64,368.75	(16,568.24)			648.13	07.10.2022	
-							606.36	31.01.2023	
ECCLESIASTICAL INS 8.625%									
50,000 Shares	71,750.00				(6,500.00)	65,250.00	2,156.25	30.06.2022	
							2,156.25	03.01.2023	
EOG RESOURCES INC									
125 Shares bought 9.2.2023		13,227.81							
500 Bought 10.3.2023		47,182.94					430.60	30.03.2023	
175 Bought 16.3.2023		14,944.58							
800					2,003.67	77,359.00			
EXPERIAN PLC									
375 Ordinary Shares bougt 9.2.2023		11,313.63							
2,125 Bought 8.3.2023		59,837.40							
2,500					(4,126.03)	67,025.00			
EXXON MOBIL CORPORATION									
1,125 Common Stock	70,966.58						676.28	21.06.2022	
291 Sold 30.6.222			20,613.79	2,257.11			537.42	20.09.2022	
834 Sold 6.3.2023			77,715.23	25,105.33			516.09	14.12.2022	
-							540.05	10.03.2023	
FRANCO NEVADA CORP COM									
275 NPV shares bought 9.2.2023		31,260.92					300.14	30.03.2023	
1,000 Shares bought 10.3.2023		109,630.88							
225 Shares bought 21.3.2023		26,169.44							
1,500					18,288.76	185,350.00			
GREENCOAT UK WIND INVESTMENT TRUST PLC									
10,000 Shares bought 9.2.2023		16,388.19							
20,000 Shares bought 8.3.2023		31,225.60							
30,000					296.21	47,910.00			
HEATHROW FDG LTD 6.75% 3/12/28							3,510.00	05.12.2022	
52,000 Stock	60,515.00				(5,001.00)	55,514.00			

Schedule of investments and income received for the year ended 5th April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
HEINEKEN							484.90	12.05.2022	
710 NV Eur0.60 shares	51,398.70						252.28	16.08.2022	
125 Bought 9.2.2023		10,207.20							
210 Sold 9.3.2023			18,390.10	2,896.40					
625					9,573.80	55,686.00			
HERMES GLB HIGH YIELD CREDIT M									
208,675 Units	200,828.82						4,181.42	02.08.2022	
208,675 Sold 25.10.2022			171,614.32	(29,214.50)					
-									
							997.22	30.06.2022	
HICL INFRASTRUCTURE PLC							1,124.52	30.06.2022	
102,500 Ordinary 0.01p shares	184,500.00						464.53	30.09.2022	
15,000 Bought 9.2.2023		24,982.48					1,646.97	30.09.2022	
67,500 Sold 8.3.2023			107,767.25	(12,573.75)			675.68	30.12.2022	
50,000					(11,341.48)	77,800.00	1,435.82	30.12.2022	
							1,428.10	31.03.2023	
							992.41	31.03.2023	
HG CAPITAL INVESTMENT TRUST PLC									
3,500 Ordinary shares bought 9.2.2023		12,956.47							
11,500 Bought 8.3.2023		41,660.82							
15,000					(3,692.29)	50,925.00			
HOWDEN JOINERY GROUP PLC							912.00	20.05.2022	
6,000 Ordinary 10p shares	46,248.00						282.00	18.11.2022	
6,000 Sold 8.3.2023			42,524.00	(3,724.00)					
-									
ISHARES GLCL HY CP BD UCITS ETF USD									
2,000 Units	134,695.15						3,016.18	29.09.2022	
2,000 Sold 26.1.2023			136,199.32	1,504.17					
-									
ISHARES II PLC UK PROPERTY UCITS							444.00	07.06.2022	
10,000 Units	66,590.00						468.00	06.09.2022	
10,000 Sold 8.3.2023			46,836.20	(19,753.80)			383.00	30.11.2022	
-							368.00	28.02.2023	
INTERMEDIATE CAPITAL GROUP PLC									
750 Shares bought 9.2.2023		10,879.18							
4,250 Bought 8.3.2023		59,512.99							
5,000					(9,892.17)	60,500.00			
INVESCO BBI US 9-10YR TSY BD									
1,000 Stock bought 9.2.2023		35,726.90					850.20	23.03.2023	
2,000 Bought 8.3.2023		69,359.62							
3,000					3,605.48	108,692.00			
J HENDERSON STRATGIC BOND									
30,000 Units bought 10.2.2023		33,250.00							
70,000 Units bought 8.3.2023		75,400.00							
100,000					3,750.00	112,400.00			
JOHNSON & JOHNSON									
625 Common Stock	84,640.97						474.50	15.06.2022	
183 Sold 30.6.2022			26,556.91	1,774.03			365.30	20.09.2022	
75 Bought 9.2.2023		10,160.35					342.38	13.12.2022	
117 Sold 9.3.2023			14,850.25	(995.32)			411.59	07.03.2023	
400					(936.87)	53,236.00			

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2023

	Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
JP MORGAN GLOBAL HIGH YIELD BOND									
50,000 Stock bought 10.2.2023		40,015.00							
100,000 Bought 9.3.2023		78,700.00							
150,000					505.00	119,220.00			
LANDSEERAM EUROPEAN EQUITY FOCUS									
200 Units bought 10.2.2023		20,475.60							
200 Sold 7.3.2023			20,586.92	111.32					
-									
LEGAL & GENERAL GROUP									
20,075 Ordinary 2.5p shares	54,744.53						2,663.95	01.06.2022	
20,075 Sold 8.3.2023			52,412.31	(2,332.22)			1,092.08	26.09.2022	
-									
LIONTRUST STRAT BOND MANDATE GBP									
210,000 Units	210,848.40						1,069.11	07.06.2022	
210,000 Sold 6.3.2023			194,261.00	(16,587.40)			1,238.37	01.09.2022	
-							1,496.88	06.12.2022	
							1,641.36	29.03.2023	
LLOYDS BANKING GROUP PLC									
75,000 Ordinary 10p shares	34,728.75						997.50	19.05.2022	
75,000 Sold 8.3.2023			38,324.75	3,596.00			600.00	12.09.2022	
-									
LONDON STOCK EXCHANGE PLC									
750 Ordinary 6.92p shares bought 22.3.2023		57,600.76			1,559.24	59,160.00			
LXI REIT PLC									
17,500 Ordinary Shares bought 9.2.2023		20,241.36					220.50	10.03.2023	
67,500 Bought 8.3.2023		73,013.98							
85,000					(10,507.34)	82,748.00			
LYXOR CORE UK GOVERNMENT BOND									
250 Stock bought 9.2.2023		26,824.31							
1,000 Bought 8.3.2023		103,307.95							
1,250					4,223.74	134,356.00			
MCDONALDS CORP									
50 Shares bought 9.2.2023		10,838.88					54.56	15.03.2023	
75 Bought 10.3.2023		16,371.84							
125					1,111.28	28,322.00			
MEDTRONIC PLC									
750 Ordinary Shares	63,191.97						273.06	29.04.2022	
750 Sold 9.3.2023			49,681.38	(13,510.59)			319.05	26.07.2022	
-							335.53	19.10.2022	
							309.22	17.01.2023	
MERCK & COMPANY INC									
1,100 Common Stock	70,219.90						489.19	08.04.2022	
1,100 Sold 9.3.2023			100,248.77	30,028.87			530.78	11.07.2022	
-							570.94	10.10.2022	
							561.01	10.01.2023	

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2023

		Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
MICROSOFT CORP PLC										
75	Shares bought 9.2.2023		16,660.31					36.51	09.03.2023	
250	Bought 10.3.2023		51,960.31							
325						5,627.38	74,248.00			
NATIONAL GRID PLC										
1,250	Ordinary Shares bought 9.2.2023		12,937.50							
6,250	Bought 8.3.2023		64,250.80							
7,500						7,486.70	84,675.00			
NESTLE SA										
100	Shares bought 9.2.2023		9,832.46							
400	Bought 9.3.2023		38,017.35							
500						2,253.19	50,103.00			
NB PRIVATE EQUITY PARTNERS LIMITED								2,542.79	02.09.2022	
6,375	Ordinary USD0.01	105,187.50						2,501.12	28.02.2023	
2,500	Bought 9.2.2023		40,280.13							
6,875	Sold 8.3.2023			113,716.42	1,030.23					
750	Bought 16.3.2023		12,048.26							
2,750						(5,779.70)	39,050.00			
NOVARTIS AG										
1,250	CHF0.50 Regd shares	84,177.71						2,611.93	13.03.2023	
150	Shares bought 9.2.023		10,811.93							
650	Sold 9.3.2023			44,143.64	41.31					
750						6,538.69	57,426.00			
PERSHING SQUARE HOLDINGS US LTD										
1,250	Shares bought 9.2.2023		37,132.30					133.88	17.03.2023	
5,000	Bought 8.3.2023		150,063.87							
750	Bought 21.3.2023		20,933.74							
7,000						(13,964.91)	194,165.00			
PHILLIPS KON										
1,675	Units	39,195.89						1,017.17	22.06.2022	
1,675	Sold 28.10.2022			17,912.16	(21,283.73)					
-										
POLAR CAPITAL TECHNOLOGY TRUST PLC										
3,000	Ordinary 25p shares	67,800.00								
3,000	Sold 8.3.2023			58,820.57	(8,979.43)					
-										

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2023

		Market Value 6.4.22	Acquisitions	Disposals		Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
PRINCESS PRIVATE E											
1,750	Shares bought 9.2.2023		15,256.60								
4,500	Bought 8.3.2023		39,802.64								
6,250							(3,989.24)	51,070.00			
PROCTOR & GAMBLE CO											
100	Shares bought 9.2.2023		11,409.43								
400	Bought 10.3.2023		45,340.63								
500							4,013.94	60,764.00			
PRUDENTIAL PLC											
6,135	Ordinary 5p Shares	69,540.23		7.90	F				579.14	13.05.2022	
6,135	Sold 24.10.2022			49,661.23		(19,871.10)			305.54	27.09.2022	
750	Bought 9.2.2023		9,767.50								
4,250	Bought 8.3.2023		53,617.91								
5,000							(8,235.41)	55,150.00			
RECKITT BENKISER GROUP PLC											
1,175	Ordinary 10p shares	70,006.50							1,193.80	09.06.2022	
1,175	Sold 8.3.2023			67,960.23		(2,046.27)			857.75	14.09.2022	
-											
RELX PLC											
4,000	Ordinary 14 51/116p shares	97,800.00							1,420.00	07.06.2022	
500	Bought 9.2.2023		12,156.84						628.00	08.09.2022	
2,000	Sold 8.3.2023			50,833.40		1,963.69					
2,500							4,537.87	65,625.00			
RIO TINTO											
1,500	Ordinary 10p shares	91,800.00							5,284.80	21.04.2022	
200	Bought 9.2.2023		12,195.12						3,324.45	22.09.2022	
700	Sold 8.3.2023			41,341.14		(1,480.38)					
1,000							(8,343.60)	52,830.00			
ROCHE HOLDINGS AG											
340	CFF 1 shares	107,452.11							18.42	20.03.2023	
50	Shares bought 9.2.2023		12,699.54						26.83	20.03.2023	
115	Bought 8.3.2023			27,407.55		(8,021.78)			26.82	20.03.2023	
275							(19,433.32)	65,289.00	26.83	20.03.2023	
									1,505.85	20.03.2023	
ROYAL LONDON STG EXTRA YIELD BOND											
30,000	Income units bought 9.2.2023		28,534.00								
120,000	Bought 9.3.2023		113,230.00								
150,000							(4,724.00)	137,040.00			
SCHNEIDER ELECTRIC											
75	Shares bought 9.2.2023		10,175.56								
425	Shares bought 8.3.2023		58,777.60								
500	Sold 14.3.2023			67,120.90		(1,832.26)					
-											

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2023

		Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
SCHRODER STRATEGIC CREDIT L INC								2,453.19	02.09.2022	
111,150	Units	102,269.12						2,665.04	07.03.2023	
38,850	Bought 9.3.2023		33,032.50							
150,000						(8,251.62)	127,050.00			
SCHRODER ASIAN TOTAL RETURN										
3,250	Ordinary 5p shares bought 9.2.2023		14,824.80							
14,250	Bought 9.3.2023		62,200.51							
17,500						(2,300.31)	74,725.00			
SHELL PLC										
375	Ordinary Shares bought 9.2.2023		9,262.81					90.41	27.03.2023	
2,625	Shares bought 6.3.2023		67,624.42							
3,000						(5,997.23)	70,890.00			
SMITH & NEPHEW PLC										
1,000	Ordinary Shares bought 9.2.2023		11,698.20							
4,000	Bought 8.3.2023		48,717.25							
5,000						(4,015.45)	56,400.00			
SSE PLC										
750	Ordinary shares bought 9.2.2023		13,082.49							
2,750	Bought 8.3.2023		47,258.78							
3,500						3,131.73	63,473.00			
STANDARD CHARTERED 8.25%								2,062.50	03.10.2022	
50,000	Shares	69,175.00				(15,250.00)	53,925.00	2,062.50	03.04.2023	
TAYLOR WIMPEY PLC										
37,500	Ordinary 25p shares	50,212.50						1,665.00	13.05.2022	
37,500	Sold 8.3.2023			44,927.38	(5,285.12)			1,732.50	18.11.2022	
-										
TESCO 6% NTS 14/12/29										
60,000	Stock	70,545.00				(8,846.00)	61,699.00	3,600.00	14.12.2022	
TREASURY 1% GILT 22/04/2024										
43,030	Stock bought 15.3.2023		41,988.50			(37.50)	41,951.00			
TREASURY 0.125% INDEX-LINKED 22/3/2029										
7,500	Stock bought 9.20.23		11,578.42					18.97	22.03.2023	
12,500	Bought 10.3.2023		19,154.53							
20,000						565.05	31,298.00			
TR PROPERTY INVESTMENT TRUST PLC								1,506.50	02.08.2022	
16,375	Ordinary 25p shares	76,553.13						925.18	12.01.2023	
16,375	Sold 8.3.2023			51,178.25	(25,374.88)					
-										
UBAM HYBRID BOND UHD GBP								3,830.00	26.04.2022	
1,000	Units	107,020.00								
1,000	Sold 10.3.2023			91,490.00	(15,530.00)					
-										
UNILEVER PLC										
2,250	Ordinary 3 1/9p shares	79,571.25						807.75	16.06.2022	
- 297	Sold 30.6.2022			10,978.72	475.32			709.52	01.09.2022	
350	Bought 9.2.2023		14,419.85					726.90	09.12.2022	
553	Sold 8.3.2023			22,724.16	2,677.05			877.90	21.03.2023	
1,750						11,608.41	75,049.00			

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2023

		Market Value 6.4.22	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.23	Net dividends Amount	Net dividends Date paid	Tax Recoverable
USA 0.25% TREASURY NOTES NTS 2023										
15,000	Stock bought 9.2.2023		12,082.08					50.34	31.03.2023	
35,000	Bought 10.3.2023		28,322.80							
50,000						(1,066.88)	39,338.00			
VANGUARD UK INVESTMENT GRADE BOND INDEX FUND										
1,375	Units	77,883.16						408.75	14.04.2022	
1,375	Sold 26.1.2023			69,036.69	(8,846.47)			418.12	19.07.2022	
-								442.79	14.10.2022	
								484.85	16.01.2023	
VONTOBEL TRFR ABS RET CRDT AQG GBP										
1,650	Units	164,373.00						544.50	30.06.2022	
1,650	Sold 26.1.2023			159,060.00	(5,313.00)			891.00	30.09.2022	
-								924.00	30.12.2022	
								314.45	13.04.2022	
WHEATON PRECIOUS METALS CORP								326.15	09.06.2022	
3,675	Common Shares	134,178.45						356.16	12.09.2022	
3,675	Sold 26.1.2023			136,917.84	2,739.39			334.24	02.12.2022	
500	Bought 9.2.2023		18,132.68							
2,000	Bought 6.3.2023		68,993.29							
2,500						12,728.03	99,854.00			
YUM1 BRANDS INC								229.85	24.06.2022	
600	Units	53,820.11						250.43	22.09.2022	
600	Sold 6.3.2023			64,772.22	10,952.11			232.56	14.12.2022	
-								258.26	10.03.2023	
	£	4,511,008.30	3,332,382.14	3,382,112.18	(171,291.95)	(128,263.31)	4,161,723.00	146,651.90		0.00

A = Accumulated dividend
E = Equalisation payment
F = Sale of Fractions

f = foreign income

THE BASSIL SHIPPAM AND ALSFORD TRUST

England & Wales - Charity number 256996

Accounts

irwinmitchell

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

FINANCIAL STATEMENTS

For the year ended 5th April 2022

(Ref: TST/10000018)

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

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ANNUAL REPORT

For the year ended 5th April 2022

Full name of Charity : The Bassil Shippam and Alsford Trust

Nature of governing document : Charitable Trust deed dated 23rd January 1967

Registration Number : 256996

Trustees:
John Hugh Shipstone Shippam
Christopher William Doman
Stanley William Young
Molly Hanwell
Richard Tayler
Susan Trayler
Simon Alistair Erskine MacFarlane
Janet Bailey
Alison Swan
Iain Hugh MacLeod

Registered Address : Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

Principal Banker : Barclays Bank Plc, 74/75 East Street, Chichester, West Sussex, PO19 1HR

Solicitors: Irwin Mitchell, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

Auditors : Jones Avens Limited, Piper House, 4 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX

Investment Managers : Sanlam UK Limited, St Johns Street, Chichester, West Sussex, PO19 1UP

Operating Restrictions: Charitable objects according to the Law of England

Specific investment powers: Wide unrestricted powers given to the Trustees in the Charitable Trust Deed dated 23rd January 1967

Objects of the charity:
The Settlement Deed authorises the trustees to apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions as the trustees may at their uncontrolled discretion determine. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in deciding what activities the Trust should undertake.

Organisation:
The Trustees who served during the year and since the year end are set out on page 1. The Trustees met three times during the year to determine who they would support and to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policy:
The charity invites applications for funding to be made to the Trustees in writing together with a summary of their proposals; applications made by organisations should submit a copy of any reports, accounts or forecasts. Applications are reviewed by a panel of Trustees.

Financial review and investment policy:
There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds may be invested in accordance with the Trustees' agreed investment policy. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £140,446 (2021:£97,507) resources expended totalled £140,928 (2021:£296,167) and other recognised gains totalled £216,324. As a result the fund balance carried forward at 5th April 2022 was £4,542,216.95 (2021:£4,326,375). The majority of incoming resources consist of dividends and interest from a portfolio managed by the trustees' independent investment advisers, Sanlam UK Limited.

Review of activities and future developments:
The Trustees have continued their policy of mainly supporting charities active in the fields of care for young and older people, health, education and religion. Many of the organisations supported are in West Sussex

Reserves policy:
It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management:
The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities:
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and

5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
J H S Shippam

.....
S A E Macfarlane

Dated 23/11/2022.

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

Opinion

We have audited the financial statements of Bassil Shippam and Alsford Trust (the 'charity') for the year ended 05 April 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 05 April 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

Responsibilities of trustees
As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Charities Act 2011.
- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we made enquiries of those charged with governance and management concerning:
  - the risks of fraud;
  - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

Audit response to the risk of irregularities including fraud
Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

Conclusions regarding the risks of irregularities including fraud
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

Chartered Accountants
Statutory Auditor

7/12/12

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Jones Avens Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Balance Sheet as at 5th April 2022

	Note		As at 5th April 2022		As at 5th April 2021
Fixed Assets					
Investments at value	3		4,551,723.14		4,354,628.23
Current Assets					
Debtors	4	6,094.15		153.94	
Cash at bank and in hand	5	43,874.27		28,832.98	
		49,968.42		28,986.92	
Liabilities falling due within one year					
Creditors	6	(43,974.61)		(50,339.97)	
Net Current Assets			5,993.81		(21,353.05)
Total Assets less Current Liabilities			4,557,716.95		4,333,275.18
Liabilities falling due after one year	6		(15,500.00)		(6,900.00)
Net Assets		£	4,542,216.95		4,326,375.18
Fund balance as at 5.4.22		£	4,542,216.95		4,326,375.18

The financial statements were approved by the board of Trustees on 23/11/2022
and signed on its behalf by

Trustee

Trustee

The notes on pages 9 to 16 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Statement of financial activities for the year ended 5th April 2022
(Including Income and Expenditure Account)

General Unrestricted Fund

	Note		Year ended 5.4.22	Year ended 5.4.21
INCOME & EXPENDITURE				
Incoming Resources				
Investments	7		140,445.68	97,506.61
Total Incoming Resources		£	140,445.68	97,506.61
Resources expended				
Raising Funds	8		(14,728.52)	(13,736.59)
Charitable activities	9		(126,199.00)	(282,430.00)
Total Resources Expended			(140,927.52)	(296,166.59)
Net (Outgoing) Resources for the Year			(481.84)	(198,659.98)
Net Gains/(Losses) on investments				
Realised gains on disposal of fixed asset investments			66,647.60	407,014.47
Gains on revaluation of fixed asset investments			149,676.01	392,920.16
Net (expenditure)/income			215,841.77	601,274.65
Fund balance brought forward 5.4.21			4,326,375.18	3,725,100.53
Fund balance carried forward 5.4.22		£	4,542,216.95	4,326,375.18

The above results derive from continuing activities.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities

The notes on pages 9 to 16 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2022

1 ACCOUNTING POLICIES

The Bassil Shippam and Alsford Trust is an unincorporated charity, registered with the Charity Commission number 256996. The registered address is
Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2022

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES
The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS
The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS
Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets
Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2022

Basic financial liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2022

		Year ended 5.4.22	Year ended 5.4.21
3. FIXED ASSET INVESTMENTS			
(Summary of pages 17 to 20)			
Quoted investments and portfolio cash			
Market Value 6th April 2021		4,162,281.80	2,851,324.91
Portfolio cash 6th April 2021		192,346.43	735,379.15
Additions		1,067,435.81	4,284,525.59
(Decrease) in cash held on portfolio		(151,631.59)	(543,032.72)
Disposals		(868,385.32)	(3,366,488.86)
Net unrealised gain		149,676.01	392,920.16
	£	4,551,723.14	4,354,628.23
Historical cost of listed investments	£	4,118,044.00	3,813,440.00
Listed investments		4,511,008.30	4,162,281.80
Cash held in portfolio for investment		40,714.84	192,346.43
	£	4,551,723.14	4,354,628.23
The following investments represents greater than 5% of the portfolio by market value			
Amundi Funds Global High Yield		-	227,409.00
Hermes Global High Yield		-	214,663.97
Liontrust Inv Ltd Strat Bond		-	270,045.68
4. DEBTORS :			
Dividends due		5,940.21	-
HM Revenue & Customs		153.94	153.94
	£	6,094.15	153.94
5. CASH :			
Bank accounts			
Interest bearing deposit account	£	43,874.27	28,832.98

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2022

6. CREDITORS :		Year ended 5.4.22			Year ended 5.4.21
Amounts falling due within one year					
Grants payable		36,800.00		43,200.00	
Other creditors					
Jones Avens		1,284.00		1,224.00	
Funds received from Exeter Fund re compensation payment		2,239.67		2,239.67	
Sanlam UK Limited		3,650.94		3,676.30	
			43,974.61		50,339.97
Amounts falling due after one year					
Grants payable			15,500.00		6,900.00
	£		59,474.61		£ 57,239.97

7. INVESTMENT INCOME		Year ended 5.4.22 Net	Tax recoverable	Gross	Year ended 5.4.21 Net	Tax recoverable	Gross
Income from listed investments		140,400.72	-	140,400.72	95,558.60	0.00	95,558.60
Income from investments sold prior year							
Vanguard		-	-	-	322.91	-	322.91
Segro		-	-	-	615.74	153.94	769.68
JP Morgan Euro Dyn		-	-	-	850.95	-	850.95
Bank and other interest received							
-Barclays Bank Plc		44.96	-	44.96	4.41	-	4.41
- HMRC re interest on tax repayment		-	-	-	0.06	-	0.06
	£	140,445.68	0.00	140,445.68	97,352.67	153.94	97,506.61

8. RAISING FUNDS (INCL VAT)		Year ended 5.4.22	Year ended 5.4.21
Investment and management charges			
- Sanlam UK Limited	£	14,728.52	13,736.59

9. CHARITABLE ACTIVITIES			
Grants payable (note 10)		94,575.00	251,550.00
Share of Governance Costs (note 11)		31,624.00	30,880.00
	£	126,199.00	282,430.00

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2022

10. CHARITABLE GRANTS PAYABLE		Page	Outstanding at 6.4.21	Determined in the period	Payments in the period	Outstanding at 5.4.22
04.12.09	Life Centre		10,000.00	0.00	10,000.00	0.00
08.01.15	Stonepillow		3,000.00	0.00	3,000.00	0.00
01.04.21	Dementia Support		10,000.00	0.00	5,000.00	5,000.00
10.03.21	Donnington House Care Home		2,500.00	0.00	2,000.00	500.00
10.03.21	Walberton Village Hall		500.00	0.00	100.00	400.00
10.03.21	Josh Amesbury Trust		1,500.00	0.00	500.00	1,000.00
14.12.18	Brighton Offender Support - Food Bank		1,000.00	0.00	500.00	500.00
20.04.21	Theodore Murton		0.00	250.00	250.00	0.00
20.04.21	Dream Holidays		0.00	250.00	250.00	0.00
20.04.21	CICRA		0.00	500.00	500.00	0.00
20.04.21	Crimion		0.00	250.00	250.00	0.00
04.05.21	Sussex Snowdrop Trust		0.00	500.00	500.00	0.00
04.05.21	Church Pastoral Society		0.00	200.00	200.00	0.00
14.05.21	Famiy Support Work		0.00	500.00	500.00	0.00
14.05.21	Chloe Blackwood		0.00	350.00	350.00	0.00
18.05.21	Sussex Heritage Trust		0.00	500.00	500.00	0.00
09.06.21	Mrs L Blackwood		0.00	250.00	250.00	0.00
09.06.21	Whoopsadaisy		0.00	500.00	500.00	0.00
09.06.21	Kamelia Kids		0.00	250.00	250.00	0.00
09.06.21	Bognor Regis Town Youth Football Club		0.00	500.00	500.00	0.00
01.07.21	Tall Ships Youth Trust		0.00	1,000.00	1,000.00	0.00
16.07.21	4 Sight Vision		0.00	2,500.00	2,500.00	0.00
21.07.21	Lodge Hill Trust		0.00	1,000.00	1,000.00	0.00
21.07.21	St Wilfrids Hospice South Coast		0.00	1,750.00	1,750.00	0.00
21.07.21	Donnington House Care Home		0.00	2,475.00	2,475.00	0.00
28.07.21	Child Brain Injury Trust		0.00	250.00	250.00	0.00
29.07.21	Christian Union		0.00	500.00	500.00	0.00
02.08.21	Elizabeth Finn Trust		0.00	200.00	200.00	0.00
02.08.21	Chichester Festival of Music and Dance		0.00	500.00	500.00	0.00
02.08.21	Not Forgotten Association		0.00	200.00	200.00	0.00
20.08.21	Miss Kellyanne Wileman		0.00	250.00	250.00	0.00
01.09.21	Tall Ships Youth Trust		0.00	1,000.00	1,000.00	0.00
01.09.21	Yeldall Christian Centre		0.00	1,000.00	1,000.00	0.00
27.09.21	Eve Blackman		0.00	100.00	100.00	0.00
27.09.21	Age Concern West Sussex		0.00	1,000.00	1,000.00	0.00
01.10.21	Trans World Radio		0.00	250.00	250.00	0.00
01.10.21	Coastal West Sussex Mind		0.00	500.00	500.00	0.00
01.10.21	FEBA Radio		0.00	250.00	250.00	0.00
20.10.21	Carers Support West Sussex		0.00	500.00	500.00	0.00
25.10.21	Chichester City Centre Drop In		0.00	500.00	500.00	0.00
26.10.21	Rotary Club of Chichester Priory		0.00	250.00	250.00	0.00
01.11.21	Tear Fund		0.00	1,000.00	1,000.00	0.00
02.11.21	West Sussex Youth Music Award		0.00	300.00	300.00	0.00
17.11.21	Crimestoppers Trust		0.00	250.00	250.00	0.00
18.11.21	Tangmere Youth Club (Christmas Sleigh)		0.00	400.00	400.00	0.00
26.11.21	Rainbow Trust		0.00	500.00	500.00	0.00
26.11.21	Kilmarnock Horse Rescue		0.00	1,000.00	1,000.00	0.00
26.11.21	Cherry Trees		0.00	500.00	500.00	0.00
23.12.21	RNLI (Selsey Lifeboatds)		0.00	500.00	500.00	0.00
23.12.21	Donnington Parish Hall		0.00	500.00	500.00	0.00
23.12.21	Boxgrove Priory Church		0.00	1,000.00	1,000.00	0.00
30.12.21	Hindleap Warren		0.00	750.00	750.00	0.00
04.01.22	Relate North & South West Sussex		0.00	250.00	250.00	0.00
04.01.22	CARE		0.00	500.00	500.00	0.00
04.01.22	Contact 88		0.00	750.00	750.00	0.00
04.01.22	Liverpool School of Tropical Medicine		0.00	250.00	250.00	0.00
05.01.22	Child Autism UK		0.00	250.00	250.00	0.00
05.01.22	Home Start Chichester & District		0.00	1,000.00	1,000.00	0.00
05.01.22	Turning Tides		0.00	250.00	250.00	0.00
13.01.22	CYE Sailing Centre		0.00	5,000.00	5,000.00	0.00
08.02.22	Chichester Boys Club		0.00	1,000.00	1,000.00	0.00
17.02.22	CASE		0.00	500.00	500.00	0.00
17.02.22	Canine Partners		0.00	1,000.00	1,000.00	0.00
22.03.22	Over the Wall		0.00	500.00	500.00	0.00
22.03.22	Childrens Bookfest Chichester		0.00	250.00	250.00	0.00
23.03.22	Chloe Blackwood		0.00	350.00	350.00	0.00
24.03.22	Tear Fund (Ukraine Crisis)		0.00	5,000.00	5,000.00	0.00
25.03.22	Chichester District Scouts		0.00	350.00	350.00	0.00
28.03.22	Pagham Church		0.00	500.00	500.00	0.00
28.03.22	Dream Holidays		0.00	500.00	500.00	0.00
31.03.22	Cherry Trees		0.00	1,500.00	1,500.00	0.00
31.03.22	Bible Society		0.00	300.00	0.00	300.00
31.03.22	Stonepillow		0.00	3,000.00	0.00	3,000.00
31.02.22	CYE Sailing Centre		0.00	15,000.00	0.00	15,000.00
05.04.22	Resolute - CYE		0.00	7,500.00	2,500.00	5,000.00
	Balance carried forward	15	28,500.00	72,975.00	70,775.00	30,700.00

BASSIL SHIPPAM AND ALSFORD TRUST
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Notes to the Accounts for the year ended 5th April 2022

10. CHARITABLE GRANTS PAYABLE	Page				
Balance brought forward	14	28,500.00	72,975.00	70,775.00	30,700.00
Standing Orders					
West Sussex County Council Voluntary Fund					
01.07.21		250.00	250.00	250.00	250.00
01.10.21		250.00	250.00	250.00	250.00
04.01.22		250.00	250.00	250.00	250.00
01.04.22		250.00	250.00	250.00	250.00
		1,000.00	1,000.00	1,000.00	1,000.00
Newell Centre Association					
15.04.21		300.00	300.00	300.00	300.00
14.05.21		300.00	300.00	300.00	300.00
15.06.21		300.00	300.00	300.00	300.00
15.07.21		300.00	300.00	300.00	300.00
13.08.21		300.00	300.00	300.00	300.00
15.09.21		300.00	300.00	300.00	300.00
15.10.21		300.00	300.00	300.00	300.00
15.11.21		300.00	300.00	300.00	300.00
15.12.21		300.00	300.00	300.00	300.00
14.01.22		300.00	300.00	300.00	300.00
15.02.22		300.00	300.00	300.00	300.00
15.03.22		300.00	300.00	300.00	300.00
		3,600.00	3,600.00	3,600.00	3,600.00
Donnington House Care Home Limited					
30.04.21		1,250.00	1,250.00	1,250.00	1,250.00
01.06.21		1,250.00	1,250.00	1,250.00	1,250.00
01.07.21		1,250.00	1,250.00	1,250.00	1,250.00
30.07.21		1,250.00	1,250.00	1,250.00	1,250.00
01.09.21		1,250.00	1,250.00	1,250.00	1,250.00
01.10.21		1,250.00	1,250.00	1,250.00	1,250.00
01.11.21		1,250.00	1,250.00	1,250.00	1,250.00
01.12.21		1,250.00	1,250.00	1,250.00	1,250.00
31.12.21		1,250.00	1,250.00	1,250.00	1,250.00
01.02.22		1,250.00	1,250.00	1,250.00	1,250.00
01.03.22		1,250.00	1,250.00	1,250.00	1,250.00
01.04.22		1,250.00	1,250.00	1,250.00	1,250.00
		15,000.00	15,000.00	15,000.00	15,000.00
Kent, Surrey & Sussex CRC Ltd (formerly Sussex Probation Service Social Skill Fund)					
17.05.21		500.00	500.00	500.00	500.00
16.08.21		500.00	500.00	500.00	500.00
16.11.21		500.00	500.00	500.00	500.00
16.02.22		500.00	500.00	500.00	500.00
		2,000.00	2,000.00	2,000.00	2,000.00
		50,100.00	94,575.00	92,375.00	52,300.00

	Year ended 5.4.22		Year ended 5.4.21	
Analysis of grants	***Grants to Institutions***	***Grants to Individuals***	***Grants to Institutions***	***Grants to Individuals***
Medical research	*750.00*	*0.00*	*8,350.00*	*0.00*
Performing arts	*3,300.00*	*0.00*	*1,800.00*	*0.00*
Welfare of people in financial need	*50,525.00*	*0.00*	*59,950.00*	*0.00*
Furtherence of education	*38,450.00*	*1,550.00*	*179,950.00*	*1,500.00*
	93,025.00	*1,550.00*	*250,050.00*	*1,500.00*

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2022

11. GOVERNANCE COSTS (INCL VAT)

Legal and Professional charges			
- Irwin Mitchell LLP		(30,240.00)	(29,592.00)
- Information Commissioner		(40.00)	(40.00)
Auditors fees			
- Jones Avens		(1,344.00)	(1,248.00)
	£	(31,624.00)	(30,880.00)

12. EMPLOYEES

There were no employees during the year (2021:nil)

13. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the period for remuneration or for reimbursement of expenses.

14. TRANSACTIONS WITH RELATED PARTIES

John Hugh Shipstone Shippam, a trustee, is also a trustee of The Newell Centre Association, The Aldingbourne Trust and Donnington House Care Home Ltd. During the year there were grants made to The Newell Centre Association of £3,600 and to Donnington House Care Home Ltd of £17,475.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2022

	Market Value 6.4.21	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.22	Net dividends Amount	Date paid	Tax Recoverable
3I GROUP 6.875% BDS 09/03/23							3,575.00	10.03.22	
52,000 Stock	58,045.00				(3,900.00)	54,145.00			
3I INFRASTRUCTURE LD							1,100.00 fd	12.07.21	
55,000 Ordinary NPV Shares	163,075.00				31,350.00	194,425.00	1,595.00 fd	12.07.21	
							1,773.75 fd	10.01.22	
							1,100.00 fd	10.01.22	
AB IN BEV							373.82 fd	07.05.21	
1,250 Units	57,078.26								
1,250 Sold 14.01.22			61,046.66	3,968.40					
-									
ABBVIE INC							643.23 fd	18.05.21	
825 Common Stock	62,963.70						651.29 fd	20.08.21	
200 Sold 14.01.22			19,450.48	4,186.55			672.92 fd	17.11.21	
625					30,184.57	77,884.34	723.96 fd	28.02.22	
ALLIANZ GLB INVEST STRATEGIC BOND I GBP DIS							1,344.42 gi	04.05.21	
70,000 Units	90,867.00				(10,192.00)	80,675.00	410.62 gi	02.11.21	
AMUNDI FDS SIVAC GLOBAL HIGH YIELD IGHC							2,083.96 fi	06.07.21	
210 Units	227,409.00						2,853.67 fi	05.10.21	
reorganisation 16.06.21							2,629.66 fi	05.01.22	
2,290.471 Units					(10,570.11)	216,838.89	2,794.97 fi	05.04.22	
ANGLO AMERICAN PLC									
1,750 Ordinary £0.5495 bought 14.01.22		58,130.68			14,188.07	72,318.75			
BAYER AG							1,709.14 fd	06.05.21	
1,350 NPV Shares	61,231.79								
400 NPV Shares bought 20.09.21		15,294.19							
1,750					17,680.12	94,206.10			
BH MACRO LIMITED									
5,000 Ordinary NPV Shares bought 03.11.21		182,751.00			24,249.00	207,000.00			
BP							927.95	18.06.21	
25,000 Ordinary $0.25 shares	72,450.00				23,275.00	95,725.00	988.22	18.09.21	
							1,026.12	17.12.21	
							1,039.87	25.03.22	
BROOKFIELD INFRASTRUCTURE PARTNERS LP							39.22 fd	08.07.21	
1,675 Common Stock	65,772.47		404.55		21,378.35	86,746.27	394.31 fd	13.07.21	
							583.58 fd	22.10.21	
							28.68 fd	26.10.21	
							28.49 fd	03.11.21	
							190.73 fd	24.01.22	
							29.19 fd	16.03.22	
							674.02 fd	31.03.22	
BT 5.75% 07/12/28							3,162.50 gi	07.12.21	
55,000 Stock	70,235.00				(7,370.00)	62,865.00			
CISCO SYSTEMS INC							447.49	06.05.21	
2,000 Ordinary shares	75,370.49						448.73	30.07.21	
500 Sold 14.01.22			22,374.10	3,531.48			453.54	28.10.21	
1,500					6,286.66	62,814.53	464.88	03.02.22	
DANONE							1,183.55	12.05.21	
975 Shares	48,205.60								
975 Sold 10.06.21			49,322.29	1,116.69					
-									

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2022

	Market Value 6.4.21	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.22	Net dividends Amount		Date paid	Tax Recoverable
DIGITAL REALTY TRUST INC										
725 Common Stock	75,991.21				4,945.78	80,936.99	511.31	fd	01.07.21	
							526.54	fd	01.10.21	
							515.24	fd	17.03.22	
							565.45	fd	31.03.22	
ECCLESIASTICAL INS 8.625%										
50,000 Shares	77,250.00				(5,500.00)	71,750.00	2,156.25		30.06.21	
							2,156.25		31.12.21	
EXXON MOBIL CORPORATION										
1,500 Common Stock bought 26.11.21		67,702.31					635.20		04.04.22	
375 Sold 14.01.22			19,344.77	2,419.19						
1,125					20,189.85	70,966.58				
HEATHROW FDG LTD 6.75% 3/12/28										
52,000 Stock	65,975.00				(5,460.00)	60,515.00	3,510.00	fi	03.12.21	
HEINEKEN										
710 NV Eur0.60 shares	53,276.38				(1,877.68)	51,398.70	360.96	fd	07.05.21	
							141.59		12.08.21	
HERMES GLB HIGH YIELD CREDIT M										
208,675 Units	214,663.97				(13,835.15)	200,828.82	3,590.87	fi	09.08.21	
							3,864.03	fi	07.02.22	
HICL INFRASTRUCTURE PLC										
102,500 Ordinary 0.01p shares	169,125.00				15,375.00	184,500.00	42.43		30.06.21	
							2,079.31	gi	30.06.21	
							1,076.86		30.09.22	
							1,034.63	gi	30.09.22	
							865.71		31.12.21	
							1,245.78	gi	31.12.21	
							654.56		31.03.22	
							1,456.93	gi	31.03.22	
HOWDEN JOINERY GROUP PLC										
11,250 Ordinary 10p shares	83,857.50						2,047.50		18.06.21	
5,250 Sold 24.12.21			47,400.40	8,266.90			483.75		19.11.21	
6,000					1,524.00	46,248.00				
ISHARES GLCL HY CP BD UCITS ETF USD										
2,000 Units bought 19.08.21		143,771.31			(9,076.16)	134,695.15	2,650.55	fi	29.09.21	
							2,430.73	fi	31.03.22	
ISHARES II PLC UK PROPERTY UCITS										
10,000 Units bought 10.06.21		60,750.00			5,840.00	66,590.00	374.00	fd	27.08.21	
							285.00	fd	06.12.21	
							339.00	fd	25.02.22	
ISHARES MSCI NORTH AMERICA										
2,050 Units		1.65 a			(1.65)	0.00	1.65	a	31.08.21	
JOHNSON & JOHNSON										
625 Common Stock	73,446.14				11,194.83	84,640.97	394.14	fd	11.06.21	
							404.56	fd	20.09.21	
							421.62	fd	16.12.21	
							425.87	fd	28.03.22	
LEGAL & GENERAL GROUP										
20,075 Ordinary 2.5p shares	56,912.63				(2,168.10)	54,744.53	2,537.48		27.05.21	
							1,039.88		28.12.21	
LIONTRUST STRAT BOND MANDATE GBP										
254,700 Units	270,045.68						1,071.26	gi	10.06.21	
44,700 Sold 01.07.21			47,820.06	426.88			1,019.81	gi	14.10.21	
210,000					(11,804.10)	210,848.40	860.79	gi	01.12.21	
							941.64	gi	08.03.22	

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2022

	Market Value 6.4.21	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.22	Net dividends Amount		Date paid	Tax Recoverable
LLOYDS BANKING GROUP PLC										
75,000 Ordinary 10p shares bought 24.12.21		36,024.85			(1,296.10)	34,728.75				
MEDTRONIC PLC										
750 Ordinary shares bought 27.12.21		57,843.52			5,348.45	63,191.97				
MERCK & COMPANY INC										
1,100 Common Stock bought 14.01.22		65,675.15			4,544.75	70,219.90				
NB PRIVATE EQUITY PARTNERS LIMITED										
6,375 Ordinary USD0.01 bought 14.01.22		118,872.29			(13,684.79)	105,187.50	2,173.38	fd	07.03.22	
							31.51	fd	25.03.22	
NOVARTIS AG										
1,025 CHF0.50 Regd shares	63,897.64						2,047.46	fd	10.03.22	
225 cHF0.50 Regd shares bought 16.09.21		13,816.44								
1,250					6,463.63	84,177.71				
PHILLIPS KON										
1,675 Units bought 30.06.21		60,303.67			(21,107.78)	39,195.89				
POLAR CAPITAL TECHNOLOGY TRUST PLC										
5,500 Ordinary 25p shares	122,650.00									
2,500 Sold 24.12.21			68,246.00	12,496.00						
3,000					900.00	67,800.00				
PRUDENTIAL PLC										
6,135 Ordinary 5p Shares	95,184.53						473.00		14.05.21	
							238.65		28.09.21	
demerger										
6,135 Ordinary 5p Shares					(25,644.30)	69,540.23				
JACKSON FINANCIAL INC							2,990.50	fd	14.09.21	
153 Class A Common Stock		2,990.50								
153 Sold 13.09.21			2,925.03	(65.47)						
-										
RECKITT BENKISER GROUP PLC										
1,175 Ordinary 10p shares	76,339.75				(6,333.25)	70,006.50	1,193.80		14.06.21	
							857.75		15.09.21	
RELX PLC										
4,000 Ordinary 14 51/116p shares	73,400.00				24,400.00	97,800.00	1,336.00		03.06.21	
							572.00		08.09.21	
RIO TINTO										
1,000 Ordinary 10p shares	54,800.00						2,886.30		15.04.21	
500 Ordinary 10p shares bought 24.12.21		24,466.00					4,041.00		23.09.21	
1,500					12,534.00	91,800.00				
ROCHE HOLDINGS AG										
340 CFF 1 shares	79,766.47				27,685.64	107,452.11	1,654.83	fd	21.03.22	
SAGE GROUP PLC										
6,000 Ordinary 1 4/77p shares	37,500.00						363.00		18.06.21	
6,000 Sold 22.11.21			47,591.19	10,091.19						
-										
SANLAM GBP HYBRID CAPITAL BOND FUND B										
1,750 Units	192,554.25						2,061.49	fd	04.05.21	
75 Sold 01.07.21			8,461.32	208.99			1,695.40	fi	03.08.21	
1,675 Sold 19.08.21			191,265.07	6,963.15						
-										

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2022

	Market Value 6.4.21	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.22	Net dividends Amount		Date paid	Tax Recoverable
SANLAM UNIVERSAL FOUR MULTISTRATEGY FOUNDER INC										
15,500 Units	174,264.95						440.34	fi	19.04.21	
15,500 Sold 02.11.21			179,107.15	4,842.20			438.65	fi	19.05.21	
-							444.49	fi	19.06.21	
							446.11	fi	19.07.21	
							451.60	fi	23.08.21	
							451.20	fi	20.09.21	
							441.82	fi	19.10.21	
SCHRODER INCOME MAXIMISER Z INC										
210,000 Units			658.35 e		658.35	0.00	623.70		30.04.21	
SCHRODER STRATEGIC CREDIT L INC										
111,150 Units	107,148.60				(4,879.48)	102,269.12	2,278.68	gi	06.09.21	
							2,449.96	gi	02.03.22	
STANDARD CHARTERED 8.25%										
50,000 Shares	69,675.00				(500.00)	69,175.00	2,062.50		01.10.21	
							2,062.50		01.04.22	
TAYLOR WIMPEY PLC										
37,500 Ordinary 25p shares	68,531.25				(18,318.75)	50,212.50	1,552.50		14.05.21	
							1,552.50		12.11.21	
TESCO 6% NTS 14/12/29										
60,000 Stock	77,520.00				(6,975.00)	70,545.00	3,600.00	gi	15.12.21	
TR PROPERTY INVESTMENT TRUST PLC										
16,375.00 Ordinary 25p shares	64,681.25				11,871.88	76,553.13	1,473.75		04.08.21	
							867.87		14.01.22	
UBAM HYBRID BOND UHD GBP										
1,000 Units bought 29.12.21		107,110.00			(90.00)	107,020.00				
UNILEVER PLC										
2,250 Ordinary 3 1/9p shares	90,495.00				(10,923.75)	79,571.25	834.75		10.06.21	
							830.92		08.09.21	
							809.55		01.12.21	
							810.45		22.03.22	
VANGUARD UK INVESTMENT GRADE BOND INDEX FUND										
1,375 Units	83,681.26	1.51 ai			(5,799.61)	77,883.16	439.47	fi	15.04.21	
							430.76	fi	14.07.21	
							425.24	fi	14.10.21	
							429.93	fi	14.01.22	
							1.51	ai	30.06.21	
VONTOBEL TRFR ABS RET CRDT AQG GBP										
1,650 Units	170,148.00				(5,775.00)	164,373.00	1,204.50	fi	06.07.21	
							1,122.00	fi	30.09.21	
							643.50	fi	30.12.21	
							561.00	fi	31.03.22	
WHEATON PRECIOUS METALS CORP										
3,675 Common Shares	106,388.53				27,789.92	134,178.45	258.23	fd	16.04.21	
							269.64	fd	07.06.21	
							295.75	fd	16.09.21	
							308.90	fd	07.12.21	
XTRACKERS (IE) PLC Russell 2000 UCITS ETF 1C										
700 Units	160,408.50	1,011.55 a					1,011.55	a	30.06.21	
250 Sold 30.06.21			58,852.50	1,202.48						
450 Sold 24.11.21			110,763.00	6,992.97						
-										
YUM1 BRANDS INC										
600 Units bought 08.07.21		50,919.19			2,900.92	53,820.11	182.42	fd	23.09.21	
							191.37	fd	15.12.21	
							219.43	fd	11.03.22	
	£ 4,162,281.80	1,067,435.81	935,032.92	66,647.60	149,676.01	4,511,008.30	140,400.72			0.00

A = Accumulated dividend
E = Equalisation payment
F = Sale of Fractions

f = foreign income

THE BASSIL SHIPPAM AND ALSFORD TRUST

England & Wales - Charity number 256996

Accounts

irwinmitchell

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

FINANCIAL STATEMENTS

For the year ended 5th April 2021

(Ref: TST/10000018)

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

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ANNUAL REPORT

For the year ended 5th April 2021

Full name of Charity : The Bassil Shippam and Alsford Trust

Nature of governing document : Charitable Trust deed dated 23rd January 1967

Registration Number : 256996

Trustees:
John Hugh Shipstone Shippam
Christopher William Doman
Stanley William Young
Molly Hanwell
Richard Tayler
Susan Trayler
Simon Alistair Erskine MacFarlane
Janet Bailey
Alison Swan
Iain Hugh MacLeod

Registered Address :	Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Principal Banker :	Barclays Bank Plc, 74/75 East Street, Chichester, West Sussex, PO19 1HR
Solicitors:	Irwin Mitchell, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Auditors :	Jones Avens Limited, Piper House, 4 Dukes Court, Bognor Road, Chichester, West Sussex, PO19 8FX
Investment Managers :	Sanlam UK Limited, St Johns Street, Chichester, West Sussex, PO19 1UP
Operating Restrictions:	Charitable objects according to the Law of England
Specific investment powers:	Wide unrestricted powers given to the Trustees in the Charitable Trust Deed dated 23rd January 1967

Objects of the charity:
The Settlement Deed authorises the trustees to apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions as the trustees may at their uncontrolled discretion determine. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in deciding what activities the Trust should undertake.

Organisation:
The Trustees who served during the year and since the year end are set out on page 1. The Trustees met three times during the year to determine who they would support and to consider the future of the Trust. The statutory power of appointment applies in connection with the appointment of Trustees and is exercisable by the continuing and retiring Trustees.

Grant making policy:
The charity invites applications for funding to be made to the Trustees in writing together with a summary of their proposals; applications made by organisations should submit a copy of any reports, accounts or forecasts. Applications are reviewed by a panel of Trustees.

Financial review and investment policy:
There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the funds may be invested in accordance with the Trustees' agreed investment policy. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £97,507 (2020:£132,610) resources expended totalled £296,167 (2020:£145,771) and other recognised gains totalled £799,935. As a result the fund balance carried forward at 5th April 2021 was £4,326,375.18 (2020:£3,725,101). The majority of incoming resources consist of dividends and interest from a portfolio managed by the trustees' independent investment advisers, Sanlam UK Limited.

Review of activities and future developments:
The Trustees have continued their policy of mainly supporting charities active in the fields of care for young and older people, health, education and religion. Many of the organisations supported are in West Sussex

Reserves policy:
It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management:
The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities:
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume

that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

J H S Shippam

S A E Macfarlane

Dated 16/12/2021

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

Opinion

We have audited the financial statements of Bassil Shippam and Alsford Trust (the 'charity') for the year ended 05 April 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 05 April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

Responsibilities of trustees
As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Companies Act 2006.
- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we made enquiries of those charged with governance and management concerning:
  - the risks of fraud;
  - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

Audit response to the risk of irregularities including fraud
Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

BASSIL SHIPPAM AND ALSFORD TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF BASSIL SHIPPAM AND ALSFORD TRUST

Conclusions regarding the risks of irregularities including fraud
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

Chartered Accountants
Statutory Auditor

19/1/22

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Jones Avens Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Balance Sheet as at 5th April 2021

	Note		As at 5th April 2021		As at 5th April 2020
Fixed Assets					
Investments at value	3		4,354,628.23		3,586,704.06
Current Assets					
Debtors	4	153.94		150,388.07	
Cash at bank and in hand	5	28,832.98		57,200.46	
		28,986.92		207,588.53	
Liabilities falling due within one year					
Creditors	6	(50,339.97)		(50,192.06)	
Net Current Assets			(21,353.05)		157,396.47
Total Assets less Current Liabilities			4,333,275.18		3,744,100.53
Liabilities falling due after one year	6		(6,900.00)		(19,000.00)
Net Assets		£	4,326,375.18		3,725,100.53
Fund balance as at 5.4.21		£	4,326,375.18		3,725,100.53

The financial statements were approved by the board of Trustees on 16/12/2021
and signed on its behalf by

Trustee

Trustee

The notes on pages 9 to 17 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Statement of financial activities for the year ended 5th April 2021
(Including Income and Expenditure Account)

General Unrestricted Fund

	Note		Year ended 5.4.21	Year ended 5.4.20
INCOME & EXPENDITURE				
Incoming Resources				
Investments	7		97,506.61	132,609.88
Total Incoming Resources		£	97,506.61	132,609.88
Resources expended				
Raising Funds	8		(13,736.59)	(13,862.99)
Charitable activities	9		(282,430.00)	(131,908.00)
Total Resources Expended			(296,166.59)	(145,770.99)
Net (Outgoing) Resources for the Year			(198,659.98)	(13,161.11)
Net Gains/(Losses) on investments				
Realised (losses)/gains on disposal of fixed asset investments			407,014.47	(75,730.65)
(Losses)/Gains on revaluation of fixed asset investments			392,920.16	(415,563.67)
Net (expenditure)/income			601,274.65	(504,455.43)
Fund balance brought forward 5.4.20			3,725,100.53	4,229,555.96
Fund balance carried forward 5.4.21		£	4,326,375.18	3,725,100.53

The above results derive from continuing activities.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities

The notes on pages 9 to 17 form part of these accounts.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2021

1 ACCOUNTING POLICIES

The Bassil Shippam and Alsford Trust is an unincorporated charity, registered with the Charity Commission number 256996. The registered address is
Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming Resources

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.4 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.5 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2021

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.6 CHARITABLE ACTIVITIES
The cost of charitable activities consists of grants made.

1.7 COST OF GENERATING FUNDS
The cost of generating funds consists of investment management fees.

1.8 GOVERNANCE COSTS
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.9 CASH AND CASH EQUIVALENTS
Cash and cash equivalents include deposits held at call with banks.

1.10 FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets
Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

BASSIL SHIPPAM AND ALSFORD TRUST

REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2021

Basic financial liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2021

		Year ended 5.4.21	Year ended 5.4.20
3. FIXED ASSET INVESTMENTS			
(Summary of pages 17 to 23)			
Quoted investments and portfolio cash			
Market Value 6th April 2020		2,851,324.91	4,060,642.64
Portfolio cash 6th April 2020		735,379.15	114,444.97
Additions		4,284,525.59	1,917,861.00
(Decrease)/Increase in cash held on portfolio		(543,032.72)	620,934.18
Disposals		(3,366,488.86)	(2,711,615.06)
Net unrealised (loss)/gain		392,920.16	(415,563.67)
	£	4,354,628.23	3,586,704.06
Historical cost	£	3,813,440.00	3,013,894.00
UK Investments listed		4,162,281.80	2,851,324.91
Cash held in portfolio for investment		192,346.43	735,379.15
	£	4,354,628.23	3,586,704.06
The following investments represents greater than 5% of the portfolio by market value			
Amundi Funds Global High Yield		227,409.00	-
Hermes Global High Yield		214,663.97	-
Liontrust Inv Ltd Strat Bond		270,045.68	246,264.85
Man GLG Strat Bond		-	281,172.10
UK Gov't 0.75% I/L Gilt 03/2024		-	223,105.97
4. DEBTORS :			
Other debtors			
Loan to Aldingbourne		-	150,000.00
HM Revenue & Customs		153.94	388.07
	£	153.94	150,388.07
5. CASH :			
Bank accounts			
Interest bearing deposit account	£	28,832.98	57,200.46

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2021

6. CREDITORS :

		Year ended 5.4.21		Year ended 5.4.20
Amounts falling due within one year				
Grants payable	43,200.00		44,600.00	
Other creditors				
Jones Avens	1,224.00		1,200.00	
Funds received from Exeter Fund re compensation payment	2,239.67		2,239.67	
Sanlam UK Limited	3,676.30		2,152.39	
		50,339.97		50,192.06
Amounts falling due after one year				
Grants payable		6,900.00		19,000.00
		£ 57,239.97		£ 69,192.06

7. INVESTMENT INCOME

	Year ended 5.4.21			Year ended 5.4.20		
	Net	Tax recoverable	Gross	Net	Tax recoverable	Gross
Income from listed UK investments	95,558.60	-	95,558.60	132,069.87	388.07	132,457.94
Income from investments sold prior year						
Vanguard	322.91	-	322.91	-	-	-
Segro	615.74	153.94	769.68	-	-	-
JP Morgan Euro Dyn	850.95	-	850.95	-	-	-
Interest received from UK cash held on portfolio						
- Sanlam UK Limited	-	-	-	-	-	-
Bank and other interest received						
-Barclays Bank Plc	4.41	-	4.41	150.13	-	150.13
- HMRC re interest on tax repayment	0.06		0.06	1.81		1.81
£	97,352.67	153.94	97,506.61	132,221.81	388.07	132,609.88

8. RAISING FUNDS (INCL VAT)

	Year ended 5.4.21	Year ended 5.4.20
Investment and management charges		
- Sanlam UK Limited £	13,736.59	13,862.99

9. CHARITABLE ACTIVITIES

Grants payable (note 10)	251,550.00	98,100.00
Share of Governance Costs (note 11)	30,880.00	33,808.00
£	282,430.00	131,908.00

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Notes to the Accounts for the year ended 5th April 2021

10. CHARITABLE GRANTS PAYABLE		Page	Outstanding at 6.4.20	Determined in the period	Payments in the period	Outstanding at 5.4.21
04.12.09	Life Centre		20,000.00	0.00	10,000.00	10,000.00
08.01.15	Stonepillow		6,000.00	0.00	3,000.00	3,000.00
28.04.16	Resolute (CYE)		2,500.00	0.00	2,500.00	0.00
05.04.17	Goodwood Education Trust		5,000.00	0.00	5,000.00	0.00
06.07.17	Dementia Support		5,000.00	0.00	5,000.00	0.00
14.12.18	Brighton Offender Support - Food Bank		1,500.00	0.00	500.00	1,000.00
22.03.19	West Dean College Scholarship		1,500.00	0.00	1,500.00	0.00
25.03.19	Josh Amesbury Trust		400.00	0.00	400.00	0.00
27.03.19	Bible Society		100.00	0.00	100.00	0.00
20.04.20	Sussex Snowdrop Trust		0.00	1,000.00	1,000.00	0.00
16.04.20	St Wilfrid's Chuurch		0.00	500.00	500.00	0.00
20.04.20	Kilmarnock Horse Rescue		0.00	1,000.00	1,000.00	0.00
21.04.20	Hampshire and IOW Ambulance		0.00	500.00	500.00	0.00
21.04.20	Crohn's and Colitis UK		0.00	500.00	500.00	0.00
21.04.20	Immanuel Church		0.00	350.00	350.00	0.00
21.04.20	Chichester City Drop In		0.00	500.00	500.00	0.00
01.05.20	Church Pastorl Aid Society		0.00	200.00	200.00	0.00
01.05.20	Sussex Snowdrop Trust		0.00	500.00	500.00	0.00
05.05.20	Family Support Work		0.00	250.00	250.00	0.00
05.05.20	Sanctuary		0.00	500.00	500.00	0.00
05.05.20	Child Brain Injury Trust		0.00	250.00	250.00	0.00
07.05.20	Mary How Trust for Cancer		0.00	600.00	600.00	0.00
07.05.20	Oxmarket Centre of Arts		0.00	500.00	500.00	0.00
11.05.20	St John Ambulance		0.00	5,000.00	5,000.00	0.00
15.05.20	Chichester Welfare Trust		0.00	500.00	500.00	0.00
24.06.20	Cobnor Activities Cente Trust		0.00	4,000.00	4,000.00	0.00
24.06.20	St Wilfrids Hospice South Coast		0.00	3,000.00	3,000.00	0.00
24.06.20	Newlife Charity		0.00	500.00	500.00	0.00
24.06.20	Immanuel Church		0.00	1,000.00	1,000.00	0.00
24.06.20	Tall Ships Youth Trust		0.00	1,000.00	1,000.00	0.00
24.06.20	Age UK West Sussex		0.00	500.00	500.00	0.00
24.06.20	4Sight Vision Support		0.00	2,000.00	2,000.00	0.00
01.07.20	Tall Ships Youth Trust		0.00	1,000.00	1,000.00	0.00
23.07.20	Lodge Hill Trust		0.00	5,000.00	5,000.00	0.00
31.07.20	West Sussex Mind		0.00	500.00	500.00	0.00
31.07.20	Eve Blackman		0.00	100.00	100.00	0.00
31.07.20	The Apuldram Centre		0.00	1,000.00	1,000.00	0.00
31.07.20	UK Harvest		0.00	500.00	500.00	0.00
04.08.20	The Not Forgotten Association		0.00	200.00	200.00	0.00
04.08.20	Chichester Festival of Music and Dance		0.00	500.00	500.00	0.00
04.08.20	Elizabeth Finn		0.00	200.00	200.00	0.00
28.08.20	Action on Elder Abuse		0.00	500.00	500.00	0.00
28.08.20	Wildfowl and Wetland Trust		0.00	500.00	500.00	0.00
28.08.20	Cruse Bereavement Care		0.00	500.00	500.00	0.00
28.08.20	Home Start Chichester and District		0.00	1,000.00	1,000.00	0.00
01.09.20	Yeldall Christian Centre		0.00	1,000.00	1,000.00	0.00
30.09.20	Tall Ships Youth Trust		0.00	1,000.00	1,000.00	0.00
01.10.20	Trans World Radio		0.00	250.00	250.00	0.00
01.10.20	FEBA Radio		0.00	250.00	250.00	0.00
01.10.20	Coastal West Sussex Mind		0.00	500.00	500.00	0.00
09.10.20	Carers Support West Sussex		0.00	2,000.00	2,000.00	0.00
21.10.20	Chloe Blackwood		0.00	400.00	400.00	0.00
23.10.20	Dame Vera Lynn Charity		0.00	500.00	500.00	0.00
28.10.20	Child Autism Uk		0.00	250.00	250.00	0.00
05.11.20	Tear Fund		0.00	1,000.00	1,000.00	0.00
17.11.20	South Downs National Park Trust		0.00	250.00	250.00	0.00
17.11.20	Jubilee Sailing Trust		0.00	1,000.00	1,000.00	0.00
17.11.20	Regis School of Music		0.00	300.00	300.00	0.00
02.12.20	Child Leukaemia Group		0.00	500.00	500.00	0.00
03.12.20	Litlehampton District Foodbank		0.00	250.00	250.00	0.00
03.12.20	Kilmarnock Horse Rescue		0.00	500.00	500.00	0.00
03.12.20	Chichester District Foodbank		0.00	250.00	250.00	0.00
17.12.20	Linda Blackwood		0.00	500.00	500.00	0.00
17.12.20	Ford Forward		0.00	500.00	500.00	0.00
17.12.20	Chichester Ship Canal Trust		0.00	500.00	500.00	0.00
17.12.20	The Wheelyboat Trust		0.00	500.00	500.00	0.00
18.12.20	Royal National Lifeboat Institution		0.00	500.00	500.00	0.00
18.12.20	Bognor Food Bank		0.00	250.00	250.00	0.00
	Balance carried forward	15	42,000.00	49,100.00	77,100.00	14,000.00

BASSIL SHIPPAM AND ALSFORD TRUST
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Notes to the Accounts for the year ended 5th April 2021

10. CHARITABLE GRANTS PAYABLE		Page				
Balance brought forward		14	42,000.00	49,100.00	77,100.00	14,000.00
06.01.21	HF Trust Limited		0.00	500.00	500.00	0.00
06.01.21	Contact 88		0.00	750.00	750.00	0.00
06.01.21	Relate		0.00	250.00	250.00	0.00
06.01.21	Liverpool School of Tropical Medicine		0.00	250.00	250.00	0.00
22.01.21	Pregnancy Options Centre		0.00	250.00	250.00	0.00
22.01.21	Great Ormond Street Hospital		0.00	250.00	250.00	0.00
22.01.21	St Barnabas Hospices (Sussex) Ltd		0.00	250.00	250.00	0.00
27.01.21	Mayors Hardship Fund		0.00	500.00	500.00	0.00
15.02.21	2nd Bognor St Mary's Scout Group		0.00	1,500.00	1,500.00	0.00
15.02.21	Rotary Club of Chichester Harbour		0.00	500.00	500.00	0.00
09.03.21	Dr Zita Jessop		0.00	500.00	500.00	0.00
16.03.21	Canine Partners		0.00	1,000.00	1,000.00	0.00
16.03.21	Over the Wall		0.00	250.00	250.00	0.00
16.03.21	Crohns & Colitis UK		0.00	250.00	250.00	0.00
16.03.21	Combat Stress		0.00	250.00	250.00	0.00
16.03.21	St Lukes Healthcare for Clergy		0.00	250.00	250.00	0.00
16.03.21	Leonard Cheshire		0.00	500.00	500.00	0.00
16.03.21	The Jigsaw Trust		0.00	250.00	250.00	0.00
17.03.21	Village Friends		0.00	100.00	100.00	0.00
18.03.21	Just Different Limited		0.00	500.00	500.00	0.00
01.04.21	CYE Sailing Centre		0.00	2,500.00	2,500.00	0.00
01.04.21	Dementia Support		0.00	15,000.00	5,000.00	10,000.00
10.03.21	Donnington House Care Home		0.00	2,500.00	0.00	2,500.00
10.03.21	Walberton Village Hall		0.00	500.00	0.00	500.00
10.03.21	Josh Amesbury Trust		0.00	1,500.00	0.00	1,500.00
27.05.20	Aldingbourne Centre		0.00	150,000.00	150,000.00	0.00
	Balance carried forward	16	42,000.00	229,950.00	243,450.00	28,500.00

BASSIL SHIPPAM AND ALSFORD TRUST
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Notes to the Accounts for the year ended 5th April 2021

10. CHARITABLE GRANTS PAYABLE	Page				
Balance brought forward	15	42,000.00	229,950.00	243,450.00	28,500.00
Standing Orders					
West Sussex County Council Voluntary Fund					
01.07.20		250.00	250.00	250.00	250.00
01.10.20		250.00	250.00	250.00	250.00
06.01.21		250.00	250.00	250.00	250.00
01.04.21		250.00	250.00	250.00	250.00
		1,000.00	1,000.00	1,000.00	1,000.00
Newell Centre Association					
15.04.20		300.00	300.00	300.00	300.00
15.05.20		300.00	300.00	300.00	300.00
15.06.20		300.00	300.00	300.00	300.00
15.07.20		300.00	300.00	300.00	300.00
14.08.20		300.00	300.00	300.00	300.00
15.09.20		300.00	300.00	300.00	300.00
15.10.20		300.00	300.00	300.00	300.00
13.11.20		300.00	300.00	300.00	300.00
15.12.20		300.00	300.00	300.00	300.00
15.01.21		300.00	300.00	300.00	300.00
15.02.21		300.00	300.00	300.00	300.00
15.03.21		300.00	300.00	300.00	300.00
		3,600.00	3,600.00	3,600.00	3,600.00
Donnington House Care Home Limited					
04.05.20		1,250.00	1,250.00	1,250.00	1,250.00
01.06.20		1,250.00	1,250.00	1,250.00	1,250.00
01.07.20		1,250.00	1,250.00	1,250.00	1,250.00
31.07.20		1,250.00	1,250.00	1,250.00	1,250.00
01.09.20		1,250.00	1,250.00	1,250.00	1,250.00
01.10.20		1,250.00	1,250.00	1,250.00	1,250.00
28.10.20		1,250.00	1,250.00	1,250.00	1,250.00
01.12.20		1,250.00	1,250.00	1,250.00	1,250.00
31.12.20		1,250.00	1,250.00	1,250.00	1,250.00
01.02.21		1,250.00	1,250.00	1,250.00	1,250.00
01.03.21		1,250.00	1,250.00	1,250.00	1,250.00
01.04.21		1,250.00	1,250.00	1,250.00	1,250.00
		15,000.00	15,000.00	15,000.00	15,000.00
Kent, Surrey & Sussex CRC Ltd (formerly Sussex Probation Service Social Skill Fund)					
28.05.20		500.00	500.00	500.00	500.00
14.08.20		500.00	500.00	500.00	500.00
17.11.20		500.00	500.00	500.00	500.00
22.02.21		500.00	500.00	500.00	500.00
		2,000.00	2,000.00	2,000.00	2,000.00
		63,600.00	251,550.00	265,050.00	50,100.00

	Year ended 5.4.21		Year ended 5.4.20	
Analysis of grants	***Grants to Institutions***	***Grants to Individuals***	***Grants to Institutions***	***Grants to Individuals***
Medical research	*8,350.00*	*0.00*	*5,350.00*	*0.00*
Performing arts	*1,800.00*	*0.00*	*4,350.00*	*0.00*
Welfare of people in financial need	*59,950.00*	*0.00*	*47,450.00*	*0.00*
Furtherence of education	*179,950.00*	*1,500.00*	*37,900.00*	*3,050.00*
	250,050.00	*1,500.00*	*95,050.00*	*3,050.00*

BASSIL SHIPPAM AND ALSFORD TRUST
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Notes to the Accounts for the year ended 5th April 2021

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11. GOVERNANCE COSTS (INCL VAT)

Legal and Professional charges			
- Irwin Mitchell LLP		(29,592.00)	(32,592.00)
- Information Commissioner		(40.00)	(40.00)
Auditors fees			
- Jones Avens		(1,248.00)	(1,176.00)
	£	(30,880.00)	(33,808.00)

12. EMPLOYEES

There were no employees during the year (2020:nil)

13. TRANSACTIONS WITH TRUSTEES

There were no payments to trustees during the period for remuneration or for reimbursement of expenses.

14. TRANSACTIONS WITH RELATED PARTIES

John Hugh Shipstone Shippam, a trustee, is also a trustee of The Newell Centre Association, The Aldingbourne Trust and Donnington House Care Home Ltd. During the year there were grants made to The Newell Centre Association of £3,600, to The Aldingbourne Trust of £150,000 (previously a loan) and to Donnington House Care Home Ltd of £15,000.

BASSIL SHIPPAM AND ALSFORD TRUST
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Schedule of investments and income received for the year ended 5th April 2021

		Market Value 6.4.20	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.21	Net dividends Amount		Date paid	Tax Recoverable
3I GROUP 6.875% BDS 09/03/23								3,575.00	gi	10.03.21	
52,000	Stock	58,572.05				(527.05)	58,045.00				
3I INFRASTRUCTURE LD								1,849.20	gi	13.07.20	
40,200	Ordinary NPV Shares	96,781.50						1,969.80	fd	11.01.21	
14,800	Ordinary NPV Shares bought 08.01.21		45,930.58								
55,000						20,362.92	163,075.00				
AB IN BEV											
1,250	bought 28.10.20		51,395.93			5,682.33	57,078.26				
ABBVIE INC											
825	Common Stock bought 02.03.21		64,587.00			(1,623.30)	62,963.70				
ACCIONA SA								952.55	fd	30.06.20	
675	EUR1 shares bought 20.04.20		55,254.52								
130	Sold 08.01.21			14,928.03	4,286.42						
545	Sold 22.02.21			63,930.85	19,317.94						
-											
ALLIANZ GLB INVEST STRATEGIC BOND I GBP DIS								2,509.78	gi	07.12.20	
70,000	Units bought 26.05.20		91,189.00			(322.00)	90,867.00				
AMUNDI FDS SIVAC GLOBAL HIGH YIELD IGHC											
150	Units bought 08.04.20		125,707.50								
60	Units bought 28.10.20		59,349.60								
210						42,351.90	227,409.00				
ASHSTEAD GROUP PLC											
1,100	Ordinary 10p shares	17,657.75									
1,100	Sold 21.04.20			19,437.21	1,779.46						
-											
BAILLIE GIFFORD HIGH YIELD BD 'B' GBP											
40,000	Accumulation Units	87,080.00									
40,000	Sold 20.05.20			94,400.00	7,320.00						
-											
BAYER AG								1,899.09	fd	04.05.20	
1,050	NPV Shares	49,202.85									
300	NPV Shares bought 30.10.20		10,946.93								
1,350						1,082.01	61,231.79				
BELLWAY PLC											
1,100	Ordinary 12 1/2p shares	20,960.50									
1,100	Sold 16.04.20			24,571.72	3,611.22						
-											
BHP GROUP PLC											
2,715	Ordinary $0.50 shares	33,701.30									
2,715	Sold 16.04.20			34,445.78	744.48						
-											
BP								942.10		26.03.21	
8,325	Ordinary $0.25 shares	28,082.31									
8,325	Sold 16.04.20			24,698.80	(3,383.51)						
-											
25,000	Ordinary $0.25 shares bought 20.01.21		75,166.00			(2,716.00)	72,450.00				
25,000											

BASSIL SHIPPAM AND ALSFORD TRUST
REGISTERED CHARITY NUMBER 256996

Schedule of investments and income received for the year ended 5th April 2021

		Market Value 5.4.20	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.21	Net dividends Amount		Date paid	Tax Recoverable
BROOKFIELD INFRASTRUCTURE PARTNERS LP								505.21	fd	06.01.21	
1,675	Common Stock bought 29.10.20		55,475.52			10,296.95	65,772.47	24.28	fd	07.01.21	
								27.82	fd	08.01.21	
								596.61	fd	30.03.21	
BT 5.75% 07/12/28								3,162.50	gi	07.12.20	
55,000	Stock	69,066.10				1,168.90	70,235.00				
CISCO SYSTEMS INC											
2,000	Ordinary nshares bought 02.03.21		66,264.09			9,106.40	75,370.49				
DANONE											
975.00	bought 24.08.20		50,105.68			(1,900.08)	48,205.60				
DIAGEO PLC											
1,000	Ordinary 28 101/108p Shares	24,587.50						274.10		09.04.20	
1,350	Ordinary 28 101/108p Shares bought 26.05.20		38,326.97					998.04		08.10.20	
2,350											
2,350	Sold 16.11.20			69,577.21	6,662.74						
-											
DIGITAL REALTY TRUST INC								515.86	fd	01.04.21	
725.00	Common Stock bought 02.03.21		69,298.29			6,692.92	75,991.21				
ECCLESIASTICAL INS 8.625%								2,156.25		30.06.20	
50,000	Shares	65,750.00				11,500.00	77,250.00	2,156.25		31.12.20	
FIDELITY IDX US 'P' INST (INC)								628.43		18.04.20	
75,000	Units	133,080.00									
75,000	Sold 23.04.20			147,922.50	14,842.50						
-											
FRESENIUS MED CARE											
1,270	NPV Shares	66,973.40									
520	Sold 20.05.20			35,046.30	7,624.12						
750	Sold 14.08.20			48,992.54	9,441.32						
-											
GLAXOSMITHKLINE PLC								575.00		09.04.20	
2,500	Ordinary 25p Shares	37,245.00						422.75		14.01.21	
2,500	Sold 30.04.20			42,224.96	4,979.96						
-											
2,225	Ordinary 25p shares bought 28.10.20		30,238.17								
2,225	Sold 11.02.21			28,140.80	(2,097.37)						
-											
GRAINGER								448.35		03.07.20	
24,500	Ordinary 5p shares	59,167.50						891.80		15.02.21	
24,500	Sold 08.01.21			71,327.08	12,159.58						
-											
GUINNESS ASIAN EQUITY INCOME Y GBP											
6,000	Units bought 20.01.21		67,392.00								
6,000	Sold 02.03.21			66,644.40	(747.60)						
HEATHROW FDG LTD 6.75% 3/12/28								3,510.00	fi	09.12.20	
52,000	Stock	64,428.98				1,546.02	65,975.00				
HEINEKEN								548.52	fd	07.05.20	
710	NV Eur0.60 shares bought 08.04.20		45,539.23			7,737.15	53,276.38				

BASSIL SHIPPAM AND ALSFORD TRUST
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Schedule of investments and income received for the year ended 5th April 2021

		Market Value 6.4.20	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.21	Net dividends Amount		Date paid	Tax Recoverable
HERMES GLB HIGH YIELD CREDIT M								3,992.75	fd	31.07.20	
47,500	Units	40,579.25						3,087.00	fi	09.02.21	
127,500	Units bought 22.05.20		118,868.25	642.83 E							
33,675	Units bought 29.10.20		33,227.12	594.02 E							
208,675						23,226.20	214,663.97				
HG CAPITAL TRUST PLC								235.50		18.05.20	
7,850	Ordinary 2.5p shares	15,817.75									
7,850	Sold 06.04.20			15,934.50	116.75						
-											
HICL INFRASTRUCTURE PLC								284.11		30.06.20	
22,500	Ordinary 0.01p shares bought 29.04.20		37,187.39					181.64	gi	30.06.20	
22,500	Ordinary 0.01p shares bought 18.12.20		38,231.20					203.94		30.09.20	
57,500	Ordinary 0.01p shares bought 08.01.21		99,016.00					259.56	gi	30.09.20	
102,500						(5,309.59)	169,125.00	190.03		31.12.20	
								273.46	gi	31.12.20	
								337.84		31.03.21	
								1,773.66	gi	31.03.21	
HOWDEN JOINERY GROUP PLC											
6,000	Ordinary 10p shares	29,886.00									
5,250	Ordinary 10p shares bought 16.04.20		27,521.50								
11,250						26,450.00	83,857.50				
INTERCONTINENTAL HOTELS GROUP											
675	Ordinary £0.208521303 shares	19,190.25									
825	Ordinary £0.208521303 shares bought 17.06.20		32,376.63								
1,500											
1,500	Sold 08.01.21			72,332.79	20,765.91						
-											
INTERMEDIATE CAPITAL GROUP PLC											
1,800	Ordinary £0.2625 shares	14,809.50									
1,800	Sold 29.04.20			19,529.48	4,719.98						
-											
INTL PUBLIC PARTNER PLC								3,500.25	fd	19.06.20	
97,500	Ordinary 0.0001 Shares	140,302.50						2,668.00	fd	13.11.20	
25,000	Sold 16.06.20			41,949.00	5,974.00						
72,500	Sold 08.01.21			126,324.01	21,996.51						
-											
ISHARES CORE S&P 500 UCITS ETF USD								623.53	fd	30.09.20	
7,000	Units bought 14.07.20		176,544.39					337.05	fd	23.12.20	
3,125	Sold 28.10.20			80,213.75	1,399.29						
3,875	Sold 02.03.21			108,051.00	10,321.07						
-											
ISHARES MSCI NORTH AMERICA								451.35	fd	01.10.20	
3,500	Units bought 14.07.20		166,740.00					251.19	fd	23.12.20	
1,450	Sold 28.10.20			70,571.50	1,493.50						
2,050	Sold 02.03.21			109,347.00	11,685.00						
-											

BASSIL SHIPPAM AND ALSFORD TRUST
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Schedule of investments and income received for the year ended 5th April 2021

		Market Value 6.4.20	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.21	Net dividends Amount	Date paid	Tax Recoverable
ISHARES PHYSICAL GOLD ETC USD (GBP)										
2,750	Accumulation Units	71,005.00								
2,250	Accumulation Units bought 08.04.20		59,117.19							
3,175	Accumulation Units bought 09.07.20		88,964.50							
8,175										
380	Sold 18.09.20			11,179.98	996.13					
7,795	Sold 08.01.21			212,567.02	3,664.18					
-										
JOHNSON & JOHNSON										
625	Common Stock bought 02.03.21		71,843.89			1,602.25	73,446.14			
JP MORGAN EMRG MKTS INC 'C' INST										
136,850	Income Units	69,807.19						260.02	30.04.20	
136,850	Sold 06.04.20			70,628.29	821.10					
-										
JP MORGAN US EQ										
18,325	Income 'C' units	51,236.70						393.99	30.04.20	
18,325	Sold 24.04.20			55,084.95	3,848.25					
-										
KAO CORP										
835	bought 23.09.20		51,216.14					324.36 fd	29.03.21	
835	Sold 21.01.21			45,121.66	(6,094.48)					
-										
LEGAL & GENERAL GROUP										
13,284	Ordinary 2.5p shares	21,211.23						1,679.10	04.06.20	
13,284	Sold 03.06.20			28,765.57	7,554.34					
-										
13,925	Ordinary 2.5p shares bought 03.11.20		26,082.53							
6,150	Ordinary 2.5p shares bought 08.01.21		16,955.07							
20,075						13,875.03	56,912.63			
LF MITON US OPPS 'B' INST										
33,500	Accumulation Units	70,969.75								
33,500	Sold 23.04.20			77,458.70	6,488.95					
-										
LIONTRUST STRAT BOND MANDATE GBP										
254,700	Units	246,264.85				23,780.83	270,045.68	1,682.22 gi	29.05.20	
								1,443.59 gi	31.08.20	
								1,362.39 gi	01.12.20	
								1,280.88 gi	08.03.21	
LLOYDS BKG GRP										
81,125	Ordinary £0.10 shares	22,489.88								
81,125	Sold 16.04.20			23,928.03	1,438.15					
-										
M&G INVESTMENT MAN NORTH AMER DIV PP GBP										
133,725	Accumulation Units	119,255.96								
133,725	Sold 23.04.20			131,358.07	12,102.11					
-										
MAN GLG STRAT BD IXF GBP (INC)										
288,500	Units	281,172.10						1,154.00 fi	07.04.20	
113,500	Sold 06.07.20			118,584.80	7,967.70			807.80 fi	07.05.20	
175,000	Sold 19.10.20			180,057.50	9,502.50			865.50 fi	08.06.20	
-								1,096.30 fi	08.07.20	
								542.50 fi	10.08.20	
								525.00 fi	08.09.20	
								787.50 fi	09.10.20	

BASSIL SHIPPAM AND ALSFORD TRUST
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Schedule of investments and income received for the year ended 5th April 2021

		Market Value 6.4.20	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.21	Net dividends Amount		Date paid	Tax Recoverable
MERIAN GOLD AND SILVER 'U2' GBP INST											
5,500	Accumulation Units	66,337.15									
5,500	Sold 18.05.20			95,518.50	29,181.35						
-											
NOVARTIS AG								1,528.86	fd	08.03.21	
750	CHF0.50 Regd shares bought 22.05.20		51,820.99								
275	CHF0.50 Regd shares bought 20.01.21		19,458.15								
1,025						(7,381.50)	63,897.64				
ORSTED A/S											
475	DKK10 shares bought 08.04.20		36,630.05								
475	Sold 20.10.20			58,666.67	22,036.62						
-											
PERSIMMON											
1,050	Ordinary 10p shares	17,025.75									
1,050	Sold 16.04.20			19,812.50	2,786.75						
-											
POLAR CAPITAL TECHNOLOGY TRUST PLC											
11,000	Ordinary 25p shares bought 29.04.20		195,141.00								
5,500	Sold 14.07.20			114,705.44	17,134.94						
5,500						25,079.50	122,650.00				
PRUDENTIAL PLC								500.16		15.05.20	
2,400	Ordinary 5p Shares	22,082.40						255.82		28.09.20	
3,735	Ordinary 5p Shares bought 03.06.20		42,022.76								
6,135						31,079.37	95,184.53				
RECKITT BENKISER GROUP PLC											
1,175	Ordinary 10p shares bought 02.03.21		71,135.50			5,204.25	76,339.75				
RELX PLC								1,284.00		28.05.20	
4,000	Ordinary 14 51/116p shares bought 16.04.20		71,381.00			2,019.00	73,400.00	544.00		02.09.20	
RIGHTMOVE											
9,675	Ordinary £0.001 shares bought 07.07.20		54,510.61								
9,675	Sold 08.01.21			60,773.63	6,263.02						
-											
RIO TINTO								1,916.68		16.04.20	
1,080	Ordinary 10p shares	40,613.40									
1,080	Sold 21.05.20			45,879.49	5,266.09						
-											
925	Ordinary 10p shares bought 28.10.20		39,628.00								
575	Ordinary 10p shares bought 20.01.21		34,253.75								
1,500											
500	Sold 02.03.21			31,379.00	6,751.75						
1,000						5,545.50	54,800.00				
ROCHE HOLDINGS AG								1,552.97	fd	23.03.21	
150	CFF 1 shares bought 08.04.20		38,979.63								
95	CFF 1 shares bought 18.12.20		24,748.72								
95	CFF 1 shares bought 02.03.21		22,440.94								
340						(6,402.82)	79,766.47				

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Schedule of investments and income received for the year ended 5th April 2021

		Market Value 6.4.20	Acquisitions	Disposals	Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.21	Net dividends Amount		Date paid	Tax Recoverable
ROYAL DUTCH SHELL								190.20		22.06.20	
1,500	'B' Ord EUR0.07 shares	21,270.00						433.68		16.12.20	
1,500	Sold 03.06.20			19,890.87	(1,379.13)						
-											
3,475	'B' Ord EUR0.07 shares bought 28.10.20		30,082.53								
3,475	Sold 08.01.21			49,484.65	19,402.12						
-											
SAGE GROUP PLC											
6,000	Ordinary 1 4/77p shares bought 02.03.21		34,207.38			3,292.62	37,500.00				
SANLAM GBP HYBRID CAPITAL BOND FUND B								1,050.30	fd	20.07.20	
900	Units bought 26.05.20		91,884.15					1,078.47	fi	12.11.20	
850	Units bought 20.01.21		94,442.48					1,161.09	fi	02.02.21	
1,750						6,227.62	192,554.25				
SANLAM UNIVERSAL FOUR MULTISTRATEGY FOUNDER INC								202.86	fd	20.04.20	
7,975	Units	79,685.40						202.65	fd	19.05.20	
7,525	Units bought 08.07.20		80,058.48					208.14	fd	22.06.20	
15,500						14,521.07	174,264.95	403.40	fd	20.07.20	
								420.79	fd	19.08.20	
								417.63	fd	21.09.20	
								425.43	fd	19.10.20	
								428.62	fd	17.11.20	
								427.68	fd	21.12.20	
								439.80	fd	19.01.21	
								441.86	fd	22.02.21	
								434.76	fd	23.03.21	
SAP SE											
730	Ordinary NPV Shares	62,123.62									
730	Sold 15.04.20			69,674.87	7,551.25						
-											
SCHRODER INCOME MAXIMISER Z INC											
210,000	Units bought 20.01.21		82,257.00								
210,000	Sold 02.03.21			83,559.00	1,302.00						
-											
SCHRODER STRATEGIC CREDIT L INC								1,171.07	gi	04.03.21	
111,150	Units bought 02.11.20		103,313.93	1,097.49	E	4,932.16	107,148.60				
SPDR S&P 500 ETF Trust Series 1								885.16	fd	31.07.20	
710	Units bought 09.04.20		157,245.40								
290	Units bought 29.04.20		67,845.63								
1,000											
1,000	Sold 14.07.20			248,226.18	23,135.15						
-											
STANDARD CHARTERED 8.25%								2,062.50		01.10.20	
50,000	Shares	54,500.00				15,175.00	69,675.00	2,062.50		01.04.21	
TAYLOR WIMPEY PLC											
25,775	Ordinary 25p shares	26,168.07									
19,225	Ordinary 25p shares bought 16.04.20		24,529.18								
45,000											
7,500	Sold 06.07.20			10,689.40	2,239.86						
37,500						26,283.54	68,531.25				

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Schedule of investments and income received for the year ended 5th April 2021

	Market Value 6.4.20	Acquisitions	Disposals		Realised Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.21	Net dividends Amount		Date paid	Tax Recoverable
TENCENT HOLDINGS LTD								125.67	fd	29.05.20	
1,000 HKD0.00002 shares bought 09.04.20		40,447.30									
250 Sold 24.06.20			12,923.89		2,812.07						
750 Sold 08.01.21			40,702.12		10,366.64						
-											
TESCO 6% NTS 14/12/29								3,600.00	gi	15.12.20	
60,000 Stock	75,750.00					1,770.00	77,520.00				
TR PROPERTY INVESTMENT TRUST PLC											
16,375.00 Ordinary 25p shares bought 11.02.21		63,536.00				1,145.25	64,681.25				
UK (GOVT OF) 0.75% I/L FILT 22/03/2034								546.99	gi	22.09.20	
115,315 Stock	223,105.97										
115,315 Sold 16.10.20			232,187.67		9,081.70						
-											
UNILEVER PLC								614.38		04.06.20	
900 Ordinary 3 1/9p shares	36,328.50							628.66		19.09.20	
800 Ordinary 3 1/9p shares bought 16.04.20		32,929.00						636.82		20.11.20	
550 Ordinary 3 1/9p shares bought 02.03.21		20,846.00						639.20		17.03.21	
2,250						391.50	90,495.00				
UNITE GROUP PLC											
3,675 Ordnary 25p shares bought 08.04.20		29,750.13									
3,675 Sold 08.01.21			37,270.08		7,519.95						
-											
VANGUARD UK INVESTMENT GRADE BOND INDEX FUND								215.01	fi	19.01.21	
1,375 Units bought 29.10.20		85,681.34	245.71	E		(1,754.37)	83,681.26				
VONTOBEL TRFR ABS RET CRDT AQG GBP								1,666.49	fi	04.01.21	
1,650 Units bought 29.10.20		170,263.50				(115.50)	170,148.00	759.00	fi	31.03.21	
WHEATON PRECIOUS METALS CORP											
3,675 Common Shares bought 02.03.21		95,013.52				11,375.01	106,388.53				
XTRACKERS (IE) PLC Russell 2000 UCITS ETF 1C											
800 Units bought 09.04.20		109,469.23									
825 Units bought 29.04.20		122,513.50									
1,625											
325 Sold 24.09.20			52,287.18		5,890.64						
600 Sold 28.10.20			102,016.36		16,369.50						
700						60,469.17	160,408.50				
£	2,851,324.91	4,284,525.59	3,773,503.33		407,014.47	392,920.16	4,162,281.80	95,558.60			0.00

A = Accumulated dividend
E = Equalisation payment
F = Sale of Fractions

f = foreign income