

THE ANGLO JEWISH ASSOCIATION

England & Wales · Charity number 256946

Details

Status Registered

Legal form Other

Registered 1968-09-24

Register [View on the Charity Commission register](#)

Contact

Address c/o Goldwins
75 Maygrove Road
West Hampstead
London
NW6 2EG

Phone 020 8385 3074

Email info@anglojewish.org.uk

Website www.anglojewish.org.uk

Activities

Objects: TO PROMOTE THE EDUCATION OF JEWS AND THE EDUCATION OF OTHER PERSONS IN JEWISH MATTERS; TO ADVANCE THE JEWISH RELIGION; AND TO RELIEVE POVERTY PARTICULARLY AMONG JEWS.

Activities: Providing financial assistance to qualifying students either directly from the charity or indirectly from other bodies. Providing useful information regarding Higher Education in the UK and providing support to other organisations that offer Financial support to Scholars, Survivors and Refugees.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£26,782	£133,328	-	-
2024-06-30	£5,345	£138,437	-	-
2023-06-30	£17,750	£57,270	-	-
2022-06-30	£2,424	£84,502	-	-
2021-06-30	£1,608	£107,819	-	-
2020-06-30	£31,361	£101,300	-	-

Trustees

Name	Role	Appointed
MICHAEL HILSEN RATH	Chair	
Carolyn Lara Shoshannah Raven		2019-01-30
Janine Shelley Collins		2019-09-24
Jennifer Maxine Jebreel		2015-05-08
Jonathan Daniel Walker		2007-06-12
Michael Newman OBE		
Michael Richard Abraham Mocatta		2019-01-30
NEIL MIRON		

Linked charities

- LOUISA LADY GOLDSMID MEMORIAL FUND (256946-1)
- LOAN FUND FOR JEWISH GIRLS (256946-2)
- JEWISH EDUCATION AID SOCIETY (256946-3)
- THE ANGLO-JEWISH ASSOCIATION GENERAL CHARITABLE TRUST (256946-4)
- SIR SASSOON ESKELL TRUST (256946-5)

THE ANGLO JEWISH ASSOCIATION

England & Wales - Charity number 256946

Accounts

THE ANGLO JEWISH ASSOCIATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025



THE ANGLO JEWISH ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Hilsenrath (President) Ms J Collins (Deputy President) Mr M Mocatta (Treasurer) Mrs J Jebreel Mr N Miron Mr J Walker Mr M Newman Mrs C Raven
Charity number	256946
Principal address	c/o Goldwins Limited 75 Maygrove Road London NW6 2EG
Independent examiner	Goldwins Limited 75 Maygrove Road London NW6 2EG
Bankers	National Westminster Bank plc 1 Princes Street London EC2R 8PH
Investment advisors	Rothschild Bank (CI) Limited St Julian's Court St Peter Port Guernsey GY1 6AX

THE ANGLO JEWISH ASSOCIATION

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THE ANGLO JEWISH ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their report and accounts for the year ended 30 June 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 - effective 1 January 2015 - Charities SORP FRS 102).

Structure, governance and management

At the time of writing, the charity is in the process of converting to a charitable incorporated organisation, but currently operates under the Constitution dated 21st December 1947 and amended on 5th September 1968, 29th January 2003 and 24th February 2005, the objects of which are, broadly, the promotion of education in its widest sense in Jewish matters and the expression of a Jewish voice in furtherance thereof. The objects of the CIO will be similar to the objects of the charity.

The structure of the current Association is that it is headed by a President and operates through its Executive Committee, Investment sub-Committee, Grants sub-Committee and such other committees as are required for pursuing its objectives. The structure will be maintained for the CIO.

The Trustees who served during the period were:

Mr M Hilsenrath (President)

Ms J Collins (Deputy President)

Mr M Mocatta (Treasurer)

Mrs J Jebreel

Mr N Miron

Mr J Walker

Mr M Newman

Mrs C Raven

The members of the Executive Committee of The Anglo Jewish Association are Trustees.

Under the Constitution, the Executive Committee comprises principally:

The President; The Deputy President; The Honorary Treasurer; between 4 and 8 other members appointed by the President.

In compliance with its Constitution, Trustees are appointed to the Executive by recommendation of the President in consultation with his Honorary Officers. The composition of the Executive (save for the Honorary Officers) is ratified at each AGM. If there are more candidates than places the Executive shall be filled by election at the AGM. Additionally, two members may nominate an individual to become a Trustee and this nomination will be considered and voted on at the AGM.

The Trustees have undertaken an examination of the major strategic, business and operational risks which the Association faces, as well as policies and practices to monitor and manage such risks. All known significant risks have been reduced to an acceptable level. These risks are monitored on an ongoing basis.

THE ANGLO JEWISH ASSOCIATION

TRUSTEES` REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities

At the time of writing, the charity is in the process of converting to a charitable incorporated organisation. Similar to the objects of the charity, the objects of the CIO will be:

- To promote the general education of Jews and the education of other persons in Jewish matters;
- To advance the Jewish religion;
- To relieve poverty particularly among Jews;
- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) particularly in relation to Jews by any means that is charitable under the laws of England and Wales; and
- To promote racial and religious harmony for the public benefit in particular by promoting knowledge and mutual understanding of the beliefs and practices of Jews.

The year for which this report covers, the charity continued its partnerships with the National Holocaust Centre and Museum (NHMC) and the human rights charity, Rene Cassin for whom the charity funded a scoping exercise with the objective to better understand Rene Cassin's position in the Jewish community and for it to be able to articulate its unique offering. The Honorary Offices will meet Rene Cassin to discuss the report's findings and next steps.

The charity sought out and considered funding proposals from a range of communal initiatives and made the following awards:

- £1,000 in sponsorship to Mitzvah Day
- £5,000 to Essex Football for Jewish Education
- £3,925 to Spaceship Earth for colourisation of WWII films relating to the Jewish experience
- £12,500 to Gateway for trauma led support initiatives for students.
- £60,000 to Rene Cassin - the third and final instalment of
- £14,650 to NHMC for acceleration of their short form Racism Response Unit Training

W A Wartski. We received the total sum of £4,409 from this trust. Following the terms of the bequest, an invitation for grant applications was published. To date, none have been received.

The estate of Jane Shalom –We received 20,000 as a disbursement for this estate

The estate of Dorrit Gordon – we were advised that the Charity is named as a beneficiary in the estate of Dorrit Gordon to receive a 1/13 share of the estate once all other disbursements have been made. Indicatively, the Charity might benefit from at least £50,000 as a disbursement from this estate. To date, no formal notification of disbursement of any sum has been received.

Events: In November 2024 and in Partnership with the Jewish Quarterly, we held an exclusive and one-off lecture on modern Poland's failure to acknowledge its role in the Holocaust. The lecture was delivered by renowned scholar Prof. Jan Grabowski, a professor of history at the University of Ottawa, whose essay entitled '*Whitewash: Poland and the Jews*', was the Jewish Quarterly's cover story in August, in an issue sponsored by the AJA.

Over 150 people attended the lecture, which took place at the Royal United Services Institute(RUSI) on Whitehall, with more joining online. Prof. Grabowski was introduced by Prof. Maiken Umbach, chief advisor at the National Holocaust Museum. His lecture was followed by a panel discussion chaired by Martin Winstone, Head of Education and Senior Historical Advisor to the Holocaust Educational Trust and Project Historian for the UK Holocaust Memorial Foundation with Prof Michael Fleming of the Poland University.

THE ANGLO JEWISH ASSOCIATION

TRUSTEES` REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2025



The Claims Conference negotiated its first financial agreement in 1952 with the German government to fund a program of indemnification for the material damages to Jewish individuals and to the Jewish people caused by Germany through the Holocaust. Since then it has distributed over \$70 billion to more than 800,000 Holocaust victims - a small measure of justice for Jewish victims of Nazi persecution around the world. The Claims Conference continues to distribute hundreds of millions of dollars annually in direct payments from Germany to tens of thousands of Holocaust victims in 80 countries and territories.

During the year covered by this report, the Claims Conference secured new and separate funding from the German government to support the Claims Conference's research, education and documentation programme through which sponsorship for a range of educational programmes and resources can now be sought.

The Anglo Jewish Association was a founding Member of The Claims Conference and has remained active Board Members throughout its history with two members of the current Executive directly involved in the work of the Claims Conference, one of whom serves as a member of the Claims Conference Leadership Council. The same representative serves as the chair of the ad-hoc UK Umbrella Group of agencies providing social welfare support to Holocaust refugees and survivors living in the United Kingdom; the other serves as Chief Executive of the Association of Jewish Refugees, the lead charity of the Umbrella Group. Both members attended the Claims Conference's annual board meeting.



The Memorial Foundation for Jewish Culture (MFJC) was founded in 1965 by Nahum Goldmann with reparation funds from the government of (West) Germany initially to assist with the reconstruction of Jewish cultural life around the world after the Shoah. The Foundation has exercised this mandate through the identification and support of a new generation of scholars, intellectuals, academic, writers, artists, rabbis, educators and other Jewish communal professionals to replace their earlier counterparts in Europe who were decimated by the Nazis in the Holocaust.

More recently, The Foundation's focus has shifted towards the preservation of Jewish cultural distinctiveness and enhancement of Jewish cultural life in Diaspora communities by supporting the training of competent and committed communal, cultural and professional leaders to deal with the new sociological realities and challenges confronting their communities. The Foundation is also attempting to promote Jewish connectedness globally through the successful organization of Programs in Eastern and Western Europe, South America, Australia and Southeast Asia.

The mandate of the Foundation has been revised to reflect these new emphases in the Foundation's work – the development of the social capital of the Jewish people, its communal, cultural, and professional leadership, and the fostering of Jewish connectedness globally, including the propagation of the Hebrew language. A member of the Executive has been an active participant at MFJC Board meetings. An AJA Trustee attends the annual MFJC Board meeting. We were deeply saddened to hear of the passing of the Foundation's former Executive Vice President, Rabbi Dr. Jerry Hochbaum, who passed away in March 2022. One member of the Executive attended the MFJC's board meeting in Strasbourg.

THE ANGLO JEWISH ASSOCIATION

TRUSTEES` REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2025



The National Holocaust Museum in Nottinghamshire is the UK's only dedicated centre for Holocaust remembrance and education, preserving survivor testimony, artefacts, and memorial spaces to teach what happened before, during and after the Holocaust while providing places for reflection and commemoration. It delivers immersive exhibitions for adults and children, combats ignorance and denial, and actively trains people to recognise and respond to anti-Jewish hatred through initiatives such as its Racism Response Unit and the influential travelling exhibition *The Vicious Circle*.



René Cassin promotes and protects the universal rights of all people, drawing on Jewish experiences and values, and campaigns for change in defined human rights areas through a combination of advocacy, policy analysis, public campaigning and education. René Cassin is connected to the Consultative Council of Jewish Organisations, a human rights non-governmental organisation with consultative status at the United Nations. The AJA is one of the CCJO's two named constituents. The charity has entered into a three year strategic partnership with Rene Cassin in 2022.

THE ANGLO JEWISH ASSOCIATION

TRUSTEES` REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2025

Financial review

Income for the year was £36,451 excluding capital gains (year to 30.6.24: £5,345). NM Rothschild provide asset management services to the Association and the Executive maintains a total return investment strategy balancing a modest level of risk and volatility with attractive financial returns.

The value of the Association's investments increased by £189,377 (2024: £123,588). Total expenditure was £133,328 (2024: £138,437).

The Association has a cash management policy which maintains liquidity for a minimum of four months of average operating expenditure. The cash at bank held at 30 June 2025 amounted to £17,730 with further cash available at short notice from our investments. The Trustees closely monitor major strategic, business and operational risks which the Association faces, to manage known significant risks to an acceptable level.

Asset cover for funds

Note 12 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis. At the close of this accounting period, the Association's funds amounted to £2,061,965.

THE ANGLO JEWISH ASSOCIATION

TRUSTEES` REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2025

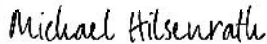
A resolution proposing that Goldwins Limited be re-appointed as independent examiners was unanimously approved at the Executive meeting in April 2025.

The sections of this report above entitled "Objectives of the Charity" and "Review of Activities" sets out the charity's objectives and reports on the activity and successes in the Period to 30 June 2025 as well as explaining the plans for the current financial Period.

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

On behalf of the board of Trustees 28 April 2026

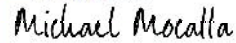
Signed by:



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Mr M Hilsenrath (President)

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Mr M Mocatta (Treasurer)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ANGLO JEWISH ASSOCIATION

I report to the charity trustees on my examination of the accounts of the Anglo Jewish Association for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Anthony Epton

28 April 2026

Anthony Epton BA FCA CTA

Goldwins

Chartered accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

THE ANGLO-JEWISH ASSOCIATION
Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 June 2025

		2025	2024		
	Unrestricted Funds	Endowment Funds			
Note	£	£	Total £		
Income from:					
Donations and legacies	3	25,144	-	25,144	1,878
Charitable activities: education	4	1,638	-	1,638	-
Investment income	5	-	9,669	9,669	3,467
Total income		26,782	9,669	36,451	5,345
Expenditure on:					
Raising funds	6	-	98	98	1,752
Charitable activities: education	6	37,700	95,530	133,230	136,685
Total expenditure		37,700	95,628	133,328	138,437
Net income / (expenditure) before net (losses) / gains on investments		(10,918)	(85,959)	(96,877)	(133,092)
Net (losses) / gains on investments	10	18,938	170,439	189,377	123,588
Net (outgoing) / incoming for the year	7	8,020	84,480	92,500	(9,504)
Reconciliation of funds:					
Total funds brought forward		198,450	1,771,015	1,969,465	1,978,969
Total funds carried forward		206,470	1,855,495	2,061,965	1,969,465

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

THE ANGLO-JEWISH ASSOCIATION**Balance sheet****For the year ended 30 June 2025**

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Investments	10		<u>2,047,391</u>		<u>1,962,791</u>
			2,047,391		1,962,791
Current assets:					
Debtor		-		-	
Cash at bank and in hand		<u>17,977</u>		<u>10,077</u>	
		17,977		10,077	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(3,403)</u>		<u>(3,403)</u>	
Net current assets			<u>14,574</u>		<u>6,674</u>
Total net assets			<u><u>2,061,965</u></u>		<u><u>1,969,465</u></u>
Capital funds					
Endowment funds	13		1,855,495		1,771,015
Income funds					
Restricted funds	14		-		-
Unrestricted funds:					
General funds		<u>206,470</u>		<u>198,450</u>	
Total unrestricted funds			<u>206,470</u>		<u>198,450</u>
Total funds			<u><u>2,061,965</u></u>		<u><u>1,969,465</u></u>

Approved by the trustees on 28 April 2026
and signed on their behalf by:

Signed by:

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Mr M Hilsenrath (President)

DocuSigned by:

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Mr M Mocatta (Treasurer)

The attached notes form part of the financial statements.

THE ANGLO-JEWISH ASSOCIATION

Notes to the financial statements

For the year ended 30 June 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Permanent endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity. Capital that can be converted into income per the Trust deed is shown within expendable endowments.

THE ANGLO-JEWISH ASSOCIATION
Notes to the financial statements
For the year ended 30 June 2025

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. In addition, a relevant proportion of support costs has been recharged to the various Endowment Funds, to reflect the administration of those charities. The bases on which support costs have been allocated are set out in note 5.

j) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE ANGLO-JEWISH ASSOCIATION
Notes to the financial statements
For the year ended 30 June 2025

2 Detailed comparatives for the statement of financial activities (Prior year)

	2024	2024	2024	2024
	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Income from:				
Donations and legacies	878	-	1,000	1,878
Charitable activities: education	-	-	-	-
Investments	-	-	3,467	3,467
Total income	<u>878</u>	<u>-</u>	<u>4,467</u>	<u>5,345</u>
Expenditure on:				
Investment management costs	-	-	1,752	1,752
Charitable activities: education	6,135	-	130,550	136,685
Total expenditure	<u>6,135</u>	<u>-</u>	<u>132,302</u>	<u>138,437</u>
Net income / expenditure before gains / (losses) on investments	(5,257)	-	(127,835)	(133,092)
Net gains / (losses) on investments	12,359	-	111,229	123,588
Net income / expenditure	7,102	-	(16,606)	(9,504)
Total funds brought forward	191,348	-	1,787,621	1,978,969
Total funds carried forward	<u>198,450</u>	<u>-</u>	<u>1,771,015</u>	<u>1,969,465</u>

3 Income from donations and legacies

				2025	2024
	Unrestricted	Restricted	Endowment	Total	Total
	£	£	£	£	£
Donations	5,144	-	-	5,144	878
Legacies	20,000	-	-	20,000	1,000
	<u>25,144</u>	<u>-</u>	<u>-</u>	<u>25,144</u>	<u>1,878</u>

4 Income from charitable activities

				2025	2024
	Unrestricted	Restricted	Endowment	Total	Total
	£	£	£	£	£
Event income	1,638	-	-	1,638	-
	<u>1,638</u>	<u>-</u>	<u>-</u>	<u>1,638</u>	<u>-</u>

5 Income from investments

				2025	2024
	Unrestricted	Restricted	Endowment	Total	Total
	£	£	£	£	£
Investment income	-	-	9,669	9,669	3,467
	<u>-</u>	<u>-</u>	<u>9,669</u>	<u>9,669</u>	<u>3,467</u>

THE ANGLO-JEWISH ASSOCIATION
Notes to the financial statements
For the year ended 30 June 2025

6 Analysis of expenditure

	Cost of raising funds	Education	Support costs	2025 Total	2024 Total
	£	£	£	£	£
Investment management costs	98	-	-	98	144
JP Morgan- Beneficiary Memorial Foundation	-	-	-	-	1,608
<u>Charitable grants:</u>					
Grants payable	-	16,605	-	16,605	13,800
Rene Cassin Programme	-	60,000	-	60,000	60,000
Scholarship & others	-	18,925	-	18,925	56,750
<u>Support costs:</u>					
Marketing, website and IT	-	-	1,180	1,180	740
Event advertising	-	-	11,246	11,246	-
Independent examiner's fees	-	-	2,160	2,160	2,160
Legal and professional fees	-	-	10,367	10,367	2,235
Trustee expenses	-	-	2,688	2,688	104
Bank charges	-	-	3	3	-
(Gains)/losses on exchange various	-	-	9	9	(9)
Adminstration	-	-	10,047	10,047	905
Total expenditure 2025	98	95,530	37,700	133,328	138,437
Total expenditure 2024	1,752	130,550	6,135	-	138,437

Of the total expenditure, £37,700 was unrestricted (2024: £6,135) and £95,628 was endowment (2024: £132,302).

The grants were made to individuals for their direct benefit and administered for the AJA via our partners for educational purposes.

Analysis of expenditure (prior year)

	Cost of raising funds	Education	Support costs	2024 Total
	£	£	£	£
Investment management costs	144	-	-	144
JP Morgan- Beneficiary Memorial Foundation	1,608	-	-	1,608
<u>Charitable grants:</u>				
Grants payable	-	13,800	-	13,800
Rene Cassin Programme	-	60,000	-	60,000
Scholarship	-	56,750	-	56,750
<u>Support costs:</u>				
Marketing, website and IT	-	-	740	740
Independent examiner's fees	-	-	2,160	2,160
Legal and professional fees	-	-	2,235	2,235
Travelling	-	-	104	104
(Gains)/losses on exchange various	-	-	(9)	(9)
Adminstration	-	-	905	905
Total expenditure 2024	1,752	130,550	6,135	138,437

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7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2025	2024
	£	£
Independent examination (excluding VAT)	<u>1,800</u>	<u>1,800</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The charity did not employ any staff during the year.

The charity trustees were not paid and did not receive any benefits from employment with the Trust in the year (2024: Nil). The trustees were reimbursed expenses during the year of £2,688 (2024: £104).

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Investments

	2025	2024
	£	£
Investments at fair value:		
Investment funds	<u>2,017,061</u>	<u>1,959,571</u>
Movements		
Market value at the start of the year	1,959,571	1,955,941
Additions at cost	3,211	217
Disposals at carrying value	(135,098)	(120,145)
Net gain / (loss) on revaluation	189,377	123,558
Market value at the end of the year	<u>2,017,061</u>	<u>1,959,571</u>
Money market	<u>30,330</u>	<u>3,220</u>
	<u>2,047,391</u>	<u>1,962,791</u>

The portfolios constituted of the following holdings:

	% of assets	% of assets
Multi-Asset & Hybrid Instruments - UK	72.00%	72.46%
Hedge Funds - Diversifiers	0.49%	0.48%
Multi-Asset & Hybrid Instruments - North America	26.03%	26.91%
Money Market	1.48%	0.16%

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11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	3,403	3,403
	3,403	3,403

12 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total funds
	£	£	£	£
Investments	191,896	-	1,855,495	2,047,391
Net current assets	14,574	-	-	14,574
Net assets at the end of the year	206,470	-	1,855,495	2,061,965

Analysis of net assets between funds (prior year)

	Unrestricted	Restricted	Endowment	Total funds
	£	£	£	£
Investments	191,776	-	1,771,015	1,962,791
Net current assets	6,674	-	-	6,674
Net assets at the end of the year	198,450	-	1,771,015	1,969,465

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13. Movements in endowment funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Total endowment funds:					
Jewish Student Trust	<u>1,771,015</u>	<u>180,108</u>	<u>(95,628)</u>	<u>-</u>	<u>1,855,495</u>

The Jewish Student Trust supports British Jewish students in higher education with financial need in the United Kingdom.

Movements in endowment funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Total endowment funds:					
Jewish Student Trust	<u>1,787,621</u>	<u>115,696</u>	<u>(132,302)</u>	<u>-</u>	<u>1,771,015</u>

14. Movements in restricted and unrestricted funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Unrestricted funds:					
General funds	198,450	45,720	(37,700)	-	206,470
Total unrestricted funds	<u>198,450</u>	<u>45,720</u>	<u>(37,700)</u>	<u>-</u>	<u>206,470</u>

Movements in restricted and unrestricted funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Unrestricted funds:					
General funds	191,348	13,237	(6,135)	-	198,450
Total unrestricted funds	<u>191,348</u>	<u>13,237</u>	<u>(6,135)</u>	<u>-</u>	<u>198,450</u>

15 Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.