

ST ANDREW'S CHURCH CHARITY

England & Wales · Charity number 256856

Details

Other names	CHURCH ESTATE, ST ANDREW'S CHURCH ESTATE
Status	Registered
Legal form	Other
Registered	1968-09-20
Register	View on the Charity Commission register

Contact

Address 12 Cullings Hill
Postwick
Norwich
NR13 5HE

Phone 01603436099

Email tom@tomkent.org

Activities

Objects: TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE PARISH.

Activities: Maintenance of the fabric of a fine late-medieval building and supporting the administrative costs of running the church

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISH OF ST ANDREW, NORWICH, IN THE COUNTY OF NORFOLK.
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£53,337	£36,189	-	-
2024-12-31	£50,404	£34,720	-	-
2023-12-31	£44,698	£37,202	-	-
2022-12-31	£36,617	£30,808	-	-
2021-12-31	£24,407	£34,968	-	-
2020-12-31	£30,121	£32,331	-	-

Trustees

Name	Role	Appointed
JENS THOMAS KENT	Chair	2012-12-04
Joseph Jacob Geitner		2017-09-26
ROBERT EMILIAN SLOTA		2012-12-04

ST ANDREW'S CHURCH CHARITY

England & Wales - Charity number 256856

Accounts

St Andrew's Church Charity

St Andrew's Church Charity

Annual Report and Financial Statements

Year Ended

31st December 2024

St Andrew's Church Charity

Report of the Trustees for the year ending 31st December 2024

Contents

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Trustees:

Jens Thomas Kent
Robert Emilian Slota
Joseph Jacob Geitner

Address:

Lodge Farm House
12 Cullings Hill, Postwick
Norwich NR13 5HE

Registered charity number: 256856

Independent examiner

Mr N Fudge
27 Lyhart Road
Norwich
NR4 6RF

Investment adviser

Canaccord Genuity Wealth Management
13-15 St Georges Street
Norwich
NR3 1AB

Bankers:

Barclays Bank plc
PO Box 36
Norwich

United Trust Bank Ltd
One Ropemaker Street
London EC2Y 9AW

St Andrew's Church Charity

The Trustees are pleased to present their annual report on the activities of The Charity including the financial statements for the year ending 31st December 2024.

Charitable Objective

The object of The Charity is to further the religious and other charitable work of the Church of England in the Parish of St Andrew's, Norwich.

Management and organisation

St Andrew's Church Charity ("The Charity") is constituted by a Charity Commission Scheme sealed on the 20th December 2001 and is a registered charity. The Charity is currently administered by the three trustees Jens Thomas Kent and Robert Emilian Slota and Joseph Jacob Geitner ("The Trustees") and of all the property and assets belonging to The Charity.

During 2022 the trustees took the decision, on the advice of Canaccord Genuity Wealth Management, to bring all the investments of the charity onto a common administrative platform and implementation was fully completed during that year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Principle activities

The object of The Charity is to further the religious and other charitable work of the Church of England in the Parish. This confirms the established tradition of The Charity of maintaining the fabric of a fine late-medieval structure and supporting the administrative cost of running the church. This is essential because the city centre parish has virtually no resident population.

Financial review

The Statement of Financial Activities is set out on Page 6.

The Trustees are pleased to report an investment income of £47,140 and consider a return of 5.6% (on the valuation of the restricted funds as of 31st December 23) to be satisfactory in the light of the prevailing market forces for returns of income from capital during 2024. There was capital increase of £48,380 in the year which constitutes an increase of 5.73% on the valuation of portfolio of investments in the restricted funds as from 1st January 2024.

During the year a total of £28,628 was granted to the Parochial Church Council for administration and repairs.

The Trustees are well aware of the church affairs and are satisfied that disbursements are covered by appropriate church accounting regulations and prudent management.

St Andrew's Church Charity

There was a net gain on incoming resources for the year of £363.

Investment policy

The Trustees in conjunction initially with their investment advisor, N W Brown Wealth Management (formerly Kay Burt Investments) appointed representative of FundsNetwork, and as from 08/09/2022 Canaccord Genuity Wealth Management continue to adopt an investment policy in pursuance of s.4 of The Trustee Act 2000 (“2000 Act”) for the diversification of The Charity’s investments. In pursuance of s.5 of the 2000 Act proper advice was obtained in 2022 prior to the sale of certain investments and the investment of £198,995 on the basis of The Charity’s current investment criteria of decreasing fixed interest exposure, increasing equity exposure and reducing tobacco (unethical) exposure throughout the portfolio. In accordance thereto, sale and acquisition of investments took place in 2022.

Reserves policy

The general fund of £116,226 represents the free reserves of The Charity. The Trustees always propose to expend whatever sums are available towards fulfilling the objectives of The Charity in the future.

It is the Trustees' intention to retain and, if possible, increase the Permanent Endowment Fund and thereby increase The Charity's income in the future in order to fulfil the objects of the charity.

The Trustees will continue to actively review, in conjunction with their Investment Advisor, The Charity's investment portfolio and grant demands placed upon it by St Andrew's Parochial Church Council, as the latter seek to discharge their responsibilities for fabric maintenance of a Grade 1 listed building the oldest part of which was built in 1478.

Risk Assessment

The Trustees have continued to review the risks to which The Charity is exposed. To date they have not identified any major risks that have not already been dealt with by the management controls the Trustees already have in place. The Trustees will continue to meet on a regular basis to ensure The Charity assesses and controls the risks that it is exposed to.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of The Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the trustees should follow best practices and:

St Andrew's Church Charity

- (1) Select suitable accounting policies and then apply them consistently.

- (2) Make judgements and estimates that are reasonable and prudent.
- (3) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of The Charity and which enable them to ensure that the financial statements comply with the applicable charity law. They are also responsible for safeguarding the assets of The Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on: 14th day of April 2025



J T Kent
Trustee



R E Slota
Trustee



J J Geitner
Trustee

St Andrew's Church Charity

Statement of Financial Activities for y/e 31st December 2024

Incoming Resources

Investment Income

	Unrestricted General Fund	Permanent Endowment Fund	Funds 2024	Total Funds 2023
	£	£	£	£
Bank Interest	3,264	-	3,264	1,713
Canaccord Genuity Interest	-	797	797	953
Income from quoted investments	47,140	-	47,140	42,032
Total income resources	50,404	797	51,201	44,698

Resources Expended

Charitable Expenditure - as per charity objects

St Andrew's Church General Fund	28,628	-	28,628	31,314
St Andrew's Church Fabric Fund	-	-	-	-
Management and Administration				
Accountancy fees	120	-	120	120
Professional fees	5,972	-	5,972	5,768

Total resources expended

Net incoming resources before investment loss

	15,684	797	16,481	7,496
Net (loss)/gain on sale of investments - realised	-	(16,118)	(16,118)	8,615
Net incoming resources	15,684	(15,321)	363	16,111
Net revaluation gain/(loss) on investments - unrealised	-	36,796	36,796	(13,733)
Net movement in funds	15,684	21,475	37,159	2,378
Fund balances brought forward 01.01.2024	100,539	844,671	945,210	942,832
Fund balances carried forward 31.12.2024	£116,223	£866,146	£982,369	£945,210

St Andrew's Church Charity

Balance Sheet as at 31 December 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets:	7		865,596		817,216
Current Assets					
Cash at Barclays Bank		36,209		51,596	
Cash at United Trust Bank Ltd		78,382		75,142	
Cash at Canaccord Genuity		2,182		1,256	
		<u>116,773</u>		<u>127,994</u>	
Creditors: Amount falling due within one year					
Accruals		<u>-</u>		<u>-</u>	
Net Current Assets			<u>116,773</u>		<u>127,944</u>
Net Assets			<u>£ 982,369</u>		<u>£ 945,210</u>
Funds:					
Unrestricted General Fund			116,223		100,539
Permanent Endowment Fund	4		<u>866,146</u>		<u>844,671</u>
			<u>£ 982,369</u>		<u>£ 945,210</u>

Notes on pages 9 to 10 form part of these financial statements

St Andrew's Church Charity

Year ended 31 December 2024

The financial statements were approved by the Trustees on: 14th day of April 2025



J T Kent
Trustee



R E Slota
Trustee



J J Geitner
Trustee

St Andrew's Church Charity

1. Accounting policies

The principal accounting policies are set out below:

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value, and are in accordance with trust law and applicable accounting standards.

Income

Investment income from 1st January 2014 is accounted for on an actual receipt basis, whereas the investment income prior to 1st January 2014 was accounted on an accruals basis. Interest is included in the financial statement when due.

Taxation reclaimed is accounted on the basis of when received as from 1st January 2014.

Expenditure

Grants payable are charged in the year when the offer is conveyed.

All other expenditure is accounted for on an actual basis and has been classified under heading that aggregate all costs related to the category.

Fund accounting

Unrestricted funds are those for the use at the discretion of the Trustees in furtherance of the charitable objective. Permanent Endowment Funds are created when there is no power to convert a capital fund into income.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Investments

Investments are stated at market value at the balance sheet date.

3. Fund Transfers

Transfer between funds represents income reinvested.

St Andrew's Church Charity

4. Endowments

The Permanent Endowment Fund was established to provide income to enable The Charity to fulfil its objectives.

5. Transactions with Trustees

No Trustee received any remuneration or reimbursement of expenses during the year.

6. Employees

The Charity had no employees during the year.

7. Valuation of Fixed Assets

In accordance with the portfolio report at 31st December 2024 by Canaccord Genuity

St Andrew's Church Charity

Independent Examiner's Report to the Trustees of St Andrew's Church Charity

This report is on the financial statements of the St Andrew's Church Charity ("The Charity") for the year ended 31st December 2024, which are set out on pages 6 to 10, is in respect of an examination in accordance with section 145 of the Charities Act 2011 ("the Act")

Respective responsibilities of the Trustees and examiner

The Charity's Trustees ("the Trustees") are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5) of the Act. An examination includes a review of the accounting records kept by the Trustees and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those items set out in the statement below.

Independent examiner's statements

In connection with my examination, no matter has come to my notice:

1. Which gives me reasonable cause to believe that in any material respect the requirements

St Andrew's Church Charity

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: Nicholas Fudge

Mr N Fudge
27 Lyhart Road,
Norwich.
NR4 6RF

Dated: 17 April 2025

ST ANDREW'S CHURCH CHARITY

England & Wales - Charity number 256856

Accounts

St Andrew's Church Charity

St Andrew's Church Charity

Annual Report and Financial Statements

Year Ended

31st December 2023

St Andrew's Church Charity

Report of the Trustees for the year ending 31st December 2023

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Trustees:

Jens Thomas Kent
Robert Emilian Slota
Joseph Jacob Geitner

Address:

Lodge Farm House
12 Cullings Hill, Postwick
Norwich NR13 5HE

Registered charity number: 256856

Independent examiner

Mr N Fudge
27 Lyhart Road
Norwich
NR4 6RF

Investment adviser

Canaccord Genuity Wealth Management
13-15 St Georges Street
Norwich
NR3 1AB

Bankers:

Barclays Bank plc
PO Box 36
Norwich

United Trust Bank Ltd
One Ropemaker Street
London EC2Y 9AW

St Andrew's Church Charity

The Trustees are pleased to present their annual report on the activities of The Charity including the financial statements for the year ending 31st December 2023.

Charitable Objective

The object of The Charity is to further the religious and other charitable work of the Church of England in the Parish of St Andrew's, Norwich.

Management and organisation

St Andrew's Church Charity ("The Charity") is constituted by a Charity Commission Scheme sealed on the 20th December 2001 and is a registered charity. The Charity is currently administered by the three trustees Jens Thomas Kent and Robert Emilian Slota and Joseph Jacob Geitner ("The Trustees") and of all the property and assets belonging to The Charity.

During 2022 the trustees took the decision, on the advice of Canaccord Genuity Wealth Management, to bring all the investments of the charity onto a common administrative platform and implementation was fully completed during that year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Principle activities

The object of The Charity is to further the religious and other charitable work of the Church of England in the Parish. This confirms the established tradition of The Charity of maintaining the fabric of a fine late-medieval structure and supporting the administrative cost of running the church. This is essential because the city centre parish has virtually no resident population.

Financial review

The Statement of Financial Activities is set out on Page 6.

The Trustees are pleased to report an investment income of £42,032 and consider a return of 4.96% (on the valuation of the restricted funds as of 31st December 23) to be satisfactory in the light of the prevailing market forces for returns of income from capital during 2023. There was capital decrease of £3,700 in the year which constitutes a decrease of 0.44% on the valuation of portfolio of investments in the restricted funds as from 1st January 2023.

During the year a total of £31,314 was granted to the Parochial Church Council for administration and repairs.

The Trustees are well aware of the church affairs and are satisfied that disbursements are covered by appropriate church accounting regulations and prudent management.

St Andrew's Church Charity

There was a net gain on incoming resources for the year of £16,111.

Investment policy

The Trustees in conjunction initially with their investment advisor, N W Brown Wealth Management (formerly Kay Burt Investments) appointed representative of FundsNetwork, and as from 08/09/2022 Canaccord Genuity Wealth Management continue to adopt an investment policy in pursuance of s.4 of The Trustee Act 2000 ("2000 Act") for the diversification of The Charity's investments. In pursuance of s.5 of the 2000 Act proper advice was obtained in 2022 prior to the sale of certain investments and the investment of £198,995 on the basis of The Charity's current investment criteria of decreasing fixed interest exposure, increasing equity exposure and reducing tobacco (unethical) exposure throughout the portfolio. In accordance thereto, sale and acquisition of investments took place in 2022.

Reserves policy

The general fund of £100,539 represents the free reserves of The Charity. The Trustees always propose to expend whatever sums are available towards fulfilling the objectives of The Charity in the future.

It is the Trustees' intention to retain and, if possible, increase the Permanent Endowment Fund and thereby increase The Charity's income in the future in order to fulfil the objects of the charity.

The Trustees will continue to actively review, in conjunction with their Investment Advisor, The Charity's investment portfolio and grant demands placed upon it by St Andrew's Parochial Church Council, as the latter seek to discharge their responsibilities for fabric maintenance of a Grade 1 listed building the oldest part of which was built in 1478.

Risk Assessment

The Trustees have continued to review the risks to which The Charity is exposed. To date they have not identified any major risks that have not already been dealt with by the management controls the Trustees already have in place. The Trustees will continue to meet on a regular basis to ensure The Charity assesses and controls the risks that it is exposed to.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of The Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the trustees should follow best practices and:

St Andrew's Church Charity

- (1) Select suitable accounting policies and then apply them consistently.

- (2) Make judgements and estimates that are reasonable and prudent.
- (3) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of The Charity and which enable them to ensure that the financial statements comply with the applicable charity law. They are also responsible for safeguarding the assets of The Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on: 21st day of April 2024



J T Kent
Trustee



R E Slota
Trustee



J J Geitner
Trustee

St Andrew's Church Charity

Statement of Financial Activities for y/e 31st December 2023

Incoming Resources

Investment Income

	Unrestricted General Fund	Permanent Endowment Fund	Funds 2023	Total Funds 2022
	£	£	£	£
Bank Interest	1,713	-	1,713	876
Canaccord Genuity Interest	-	953	953	-
Income from quoted investments	42,032		42,032	35,741
Total income resources	43,745	953	44,698	36,617

Resources Expended

Charitable Expenditure - as per charity objects

St Andrew's Church General Fund	31,314	-	31,314	26,211
St Andrew's Church Fabric Fund	-	-	-	-

Management and Administration

Accountancy fees	120	-	120	110
Professional fees	5,768	-	5,768	4,487

Total resources expended

	£37,202	-	£37,202	£30,808
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Net incoming resources before investment loss

Net gain/(loss) on sale of investments - realised	6,543	953	7,496	5,809
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Net incoming resources

Net revaluation loss on investments - unrealised	-	8,615	8,615	(32,308)
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Net movement in funds

Fund balances brought forward 01.01.2023	6,543	9,568	16,111	(26,499)
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Fund balances carried forward 31.12.2023

	-	(13,733)	(13,733)	(1,294)
	6,543	(4,165)	2,378	(27,793)
	93,996	848,836	942,832	970,625
	£100,539	£844,671	£945,210	£942,832

St Andrew's Church Charity

Balance Sheet as at 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets:	7		817,216		820,916
Current Assets					
Cash at Barclays Bank		51,597		45,979	
Cash at United Trust Bank Ltd		75,142		73,444	
Cash at Canaccord Genuity		1,256		2,493	
		<u>127,994</u>		<u>121,916</u>	
Creditors: Amount falling due within one year					
Accruals		<u>-</u>		<u>-</u>	
Net Current Assets			<u>127,994</u>		<u>121,916</u>
Net Assets			<u>£ 945,210</u>		<u>£ 942,832</u>
Funds:					
Unrestricted General Fund			100,539		93,996
Permanent Endowment Fund	4		<u>844,671</u>		<u>848,836</u>
			<u>£ 945,210</u>		<u>£ 942,832</u>

Notes on pages 9 to 10 form part of these financial statements

St Andrew's Church Charity

Year ended 31 December 2023

The financial statements were approved by the Trustees on: 21st day of April 2024



J T Kent
Trustee



R E Slota
Trustee



J J Geitner
Trustee

St Andrew's Church Charity

1. Accounting policies

The principal accounting policies are set out below:

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value, and are in accordance with trust law and applicable accounting standards.

Income

Investment income from 1st January 2014 is accounted for on an actual receipt basis, whereas the investment income prior to 1st January 2014 was accounted on an accruals basis. Interest is included in the financial statement when due.

Taxation reclaimed is accounted on the basis of when received as from 1st January 2014.

Expenditure

Grants payable are charged in the year when the offer is conveyed.

All other expenditure is accounted for on an actual basis and has been classified under heading that aggregate all costs related to the category.

Fund accounting

Unrestricted funds are those for the use at the discretion of the Trustees in furtherance of the charitable objective. Permanent Endowment Funds are created when there is no power to convert a capital fund into income.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Investments

Investments are stated at market value at the balance sheet date.

3. Fund Transfers

Transfer between funds represents income reinvested.

St Andrew's Church Charity

4. Endowments

The Permanent Endowment Fund was established to provide income to enable The Charity to fulfil its objectives.

5. Transactions with Trustees

No Trustee received any remuneration or reimbursement of expenses during the year.

6. Employees

The Charity had no employees during the year.

7. Valuation of Fixed Assets

In accordance with the portfolio report at 31st December 2023 by Canaccord Genuity

St Andrew's Church Charity

Independent Examiner's Report to the Trustees of St Andrew's Church Charity

This report is on the financial statements of the St Andrew's Church Charity ("The Charity") for the year ended 31st December 2022, which are set out on pages 6 to 10, is in respect of an examination in accordance with section 145 of the Charities Act 2011 ("the Act")

Respective responsibilities of the Trustees and examiner

The Charity's Trustees ("the Trustees") are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5) of the Act. An examination includes a review of the accounting records kept by the Trustees and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those items set out in the statement below.

Independent examiner's statements

In connection with my examination, no matter has come to my notice:

1. Which gives me reasonable cause to believe that in any material respect the requirements

St Andrew's Church Charity

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: Nicholas Fudge

Mr N Fudge
27 Lyhart Road,
Norwich.
NR4 6RF

Dated: 23rd day of April 2024

ST ANDREW'S CHURCH CHARITY

England & Wales - Charity number 256856

Accounts

THE KENT TRUST
YEAR ENDED 31 MARCH 2022

THE KENT TRUST

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THE KENT TRUST

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Charity Commission: Registered Number:	298554
Trustees:	Mr J T Kent Mrs S C Kent
Objects:	The objects of the Trust are in accordance with the general charitable purposes without limitation

THE KENT TRUST

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

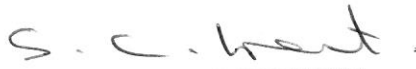
	<u>2022</u>		<u>2021</u>	
	£	£	£	£
INCOME:				
Donations	6,000.00		7,044.00	
Tax Recovered	1,761.70		4,500.00	
Interest Received	363.61		645.25	
Nina Prior Dec'd Legacy	116,667.00			
	-----		-----	
		124,792.31		12,189.25
EXPENDITURE:				
Charitable Donations		(14,000.00)		(23,100.00)
Independent Examination Fee		(52.50)		(52.50)
		-----		-----
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR (LAST YEAR EXCESS OF EXPENDITURE OVER INCOME)		110,739.81		(10,963.25)
		=====		=====

THE KENT TRUST

BALANCE SHEET
AS AT 31 MARCH 2022

	<u>2022</u>	<u>2021</u>
	£	£
CURRENT ASSETS:		
Bank Accounts	164,855.30 =====	£54,115.49 =====
GENERAL FUND:		
Balance as at 1 April 2021	54,115.49	65,078.74
Excess of Income over Expenditure for the Year (Last year excess of Expenditure over Income)	110,739.81	(10,963.25)
BALANCE AS AT 31 MARCH 2022	164,855.30 =====	54,115.49 =====

Approved by:


.....
Trustee - Mrs S C Kent


.....
Trustee - Mr J T Kent

Dated: 11th day of June 2022

THE KENT TRUST

RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
RECEIPTS:				
<u>Donations</u>				
Mrs S C Kent	5,000.00		1,000.00	
Mr J T Kent	1,000.00		6,044.00	
Nina Prior Dec'd Legacy	116,667.00		-	
	-----		-----	
	122,667.00		7,044.00	
Tax Recovered	1,761.70		4,500.00	
Interest Received	363.61		645.25	
	-----		-----	
		124,792.31		12,189.25
PAYMENTS:				
Charitable Gifts		(14,000.00)		(23,100.00)
Independent Examination Fee		(52.50)		(52.50)
		-----		-----
SURPLUS/(DEFICIT) FOR THE YEAR		110,739.81		(10,963.25)
BANK BALANCES				
AS AT 1 APRIL 2021				
Account Number:- 01395836	6,432.48		18,040.98	
07515140	854.50		854.25	
10003433	20,917.69		20,634.71	
10026589	<u>25,910.82</u>		<u>25,548.80</u>	
		54,115.49		65,078.74
BANK BALANCES				
AS AT 31 MARCH 2022				
Account Number:- 01395836	76,808.68		6,432.48	
07515140	854.62		854.50	
10003433	21,050.82		20,917.69	
10026589	66,141.18		25,910.82	
	-----		-----	
		£164,855.30		£ 54,115.49
		=====		=====

THE KENT TRUST

TRUSTEES ANNUAL REPORT

In compliance with the provisions of the original Trust Deed dated 12 January 1988, the Trust has functioned during the year from 1 April 2021 to 31 March 2022 in accordance order with the objects of the Trust and we confirm that the Accounts comply with current statutory requirements and our governing document (i.e. the said Trust Deed).

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Income Received

- A. Donations totalling £6,000.00 have been received from two donors – the trustees.
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- C. Tax recovered from the Inland Revenue for the previous year was £1,761.70.
- D. Interest paid gross from United Trust Bank Limited was £363.61

Payments Made

Payments totalling £14,000.00 were made to five beneficiaries, two of which were to charities and the remaining three to Christian ministers.

THE KENT TRUST

TRUSTEES ANNUAL REPORT - CONTINUED

Balance Held as At 31 March 2022

A balance of £164,855.30 has been retained at the end of the year. Such monies will be utilised during the next financial year in accordance with the general objects of the Trust.

Projected Plans for Next Twelve Months

To apply the annual income of the Trust in accordance with the objects of the Trust.

Dated this 11th day of June 2022

Mr J T and Mrs S C Kent - Trustees of the Kent Trust

THE KENT TRUST

**LIST OF CHARITABLE BENEFICIARIES
FOR THE YEAR ENDED 31 MARCH 2022**

In respect of:

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FOR THE YEAR TO 31 MARCH 2022

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2. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5) (b) of the Charities Act); and
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 - (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr N Fudge
27 Lyhart Road
Norwich
Norfolk
NR4 6RF

Dated: 14 June 2022

THE KENT TRUST
YEAR ENDED 31 MARCH 2022

THE KENT TRUST

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Independent Examiner's Report	8

THE KENT TRUST

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Charity Commission: Registered Number:	298554
Trustees:	Mr J T Kent Mrs S C Kent
Objects:	The objects of the Trust are in accordance with the general charitable purposes without limitation

THE KENT TRUST

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

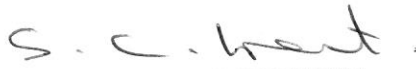
	<u>2022</u>		<u>2021</u>	
	£	£	£	£
INCOME:				
Donations	6,000.00		7,044.00	
Tax Recovered	1,761.70		4,500.00	
Interest Received	363.61		645.25	
Nina Prior Dec'd Legacy	116,667.00			
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		124,792.31		12,189.25
EXPENDITURE:				
Charitable Donations		(14,000.00)		(23,100.00)
Independent Examination Fee		(52.50)		(52.50)
		-----		-----
EXCESS OF INCOME OVER		110,739.81		(10,963.25)
EXPENDITURE FOR THE YEAR (LAST		=====		=====
YEAR EXCESS OF EXPENDITURE OVER				
INCOME)				

THE KENT TRUST

BALANCE SHEET
AS AT 31 MARCH 2022

	<u>2022</u>	<u>2021</u>
	£	£
CURRENT ASSETS:		
Bank Accounts	164,855.30 =====	£54,115.49 =====
GENERAL FUND:		
Balance as at 1 April 2021	54,115.49	65,078.74
Excess of Income over Expenditure for the Year (Last year excess of Expenditure over Income)	110,739.81	(10,963.25)
BALANCE AS AT 31 MARCH 2022	164,855.30 =====	54,115.49 =====

Approved by:


.....
Trustee - Mrs S C Kent


.....
Trustee - Mr J T Kent

Dated: 11th day of June 2022

THE KENT TRUST

RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
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<u>Donations</u>				
Mrs S C Kent	5,000.00		1,000.00	
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THE KENT TRUST

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THE KENT TRUST

TRUSTEES ANNUAL REPORT - CONTINUED

Balance Held as At 31 March 2022

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Dated this 11th day of June 2022

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THE KENT TRUST

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Dated: 14 June 2022

THE KENT TRUST
YEAR ENDED 31 MARCH 2022

THE KENT TRUST

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THE KENT TRUST

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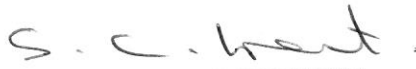
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THE KENT TRUST

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THE KENT TRUST

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Mr N Fudge
27 Lyhart Road
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Dated: 14 June 2022

ST ANDREW'S CHURCH CHARITY

England & Wales - Charity number 256856

Accounts

St Andrew's Church Charity

St Andrew's Church Charity

Annual Report and Financial Statements

Year Ended

31st December 2021

St Andrew's Church Charity

Report of the Trustees for the year ending 31st December 2021

Contents

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3 to 5	Report of the Trustees
6	Statement of financial activities
7	Balance sheet
9 to 10	Notes forming part of the financial statements
11	Fixed Asset Investments
12 to 13	Independent examiner's report

Trustees:

Jens Thomas Kent
Robert Emilian Slota
Joseph Jacob Geitner

Address:

Lodge Farm House
12 Cullings Hill, Postwick
Norwich NR13 5HE

Registered charity number: 256856

Independent examiner

Mr N Fudge
27 Lyhart Road
Norwich
NR4 6RF

Investment adviser

NW Brown Wealth Management
16-20 Regent Street
Cambridge
CB2 1DB

Bankers:

Barclays Bank plc
PO Box 36
Norwich

United Trust Bank Ltd
One Ropemaker Street
London EC2Y 9AW

St Andrew's Church Charity

The Trustees are pleased to present their annual report on the activities of The Charity including the financial statements for the year ending 31st December 2021.

Charitable Objective

The object of The Charity is to further the religious and other charitable work of the Church of England in the Parish of St Andrew's, Norwich.

Management and organisation

St Andrew's Church Charity ("The Charity") is constituted by a Charity Commission Scheme sealed on the 20th December 2001 and is a registered charity. The Charity is currently administered by the three trustees Jens Thomas Kent and Robert Emilian Slota and Joseph Jacob Geitner ("The Trustees") and of all the property and assets belonging to The Charity.

During 2009 the then trustees took the decision, on the advice of Kay Burt, to bring all the investments of the charity onto a common administrative platform and implementation was fully completed during that year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Principle activities

The object of The Charity is to further the religious and other charitable work of the Church of England in the Parish. This confirms the established tradition of The Charity of maintaining the fabric of a fine late-medieval structure and supporting the administrative cost of running the church. This is essential because the city centre parish has virtually no resident population.

Financial review

The Statement of Financial Activities is set out on Page 6.

The Trustees are pleased to report an investment income of £23,945 and consider a return of 2.82% (on the valuation of the restricted funds as of 31st December 21) to be only satisfactory in the light of the prevailing market forces for returns of income from capital during 2021. There was capital gain of £78,433 in the year which constitutes an increase of 10.14% on the valuation of portfolio of investments in the restricted funds as from 1st January 2021.

During the year a total of £30,893 was granted to the Parochial Church Council for administration and repairs.

The Trustees are well aware of the church affairs and are satisfied that disbursements are covered by appropriate church accounting regulations and prudent management.

St Andrew's Church Charity

There was a net loss on incoming resources for the year of £10,561.

Investment policy

The Trustees in conjunction with their investment advisor, N W Brown Wealth Management (formerly Kay Burt Investments) appointed representative of FundsNetwork, continue to adopt an investment policy in pursuance of s.4 of The Trustee Act 2000 ("2000 Act") for the diversification of The Charity's investments. In pursuance of s.5 of the 2000 Act proper advice was obtained in 2015 prior to the sale of certain investments for £264,027 and the investment of £293,447 on the basis of The Charity's current investment criteria of decreasing fixed interest exposure, increasing equity exposure and reducing tobacco (unethical) exposure throughout the portfolio. No sale or acquisition of investments took place in 2021.

Reserves policy

The general fund of £97,380 represents the free reserves of The Charity. The Trustees always propose to expend whatever sums are available towards fulfilling the objectives of The Charity in the future.

It is the Trustees' intention to retain and, if possible, increase the Permanent Endowment Fund and thereby increase The Charity's income in the future in order to fulfil the objects of the charity.

The Trustees will continue to actively review, in conjunction with their Investment Advisor, The Charity's investment portfolio and grant demands placed upon it by St Andrew's Parochial Church Council, as the latter seek to discharge their responsibilities for fabric maintenance of a Grade 1 listed building the oldest part of which was built in 1478.

Risk Assessment

The Trustees have continued to review the risks to which The Charity is exposed. To date they have not identified any major risks that have not already been dealt with by the management controls the Trustees already have in place. The Trustees will continue to meet on a regular basis to ensure The Charity assesses and controls the risks that it is exposed to.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of The Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the trustees should follow best practices and:

- (1) Select suitable accounting policies and then apply them consistently.
- (2) Make judgements and estimates that are reasonable and prudent.
- (3) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

St Andrew's Church Charity

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of The Charity and which enable them to ensure that the financial statements comply with the applicable charity law. They are also responsible for safeguarding the assets of The Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on: 6th day of April 2022



J T Kent
Trustee



R E Slota
Trustee



J J Geitner
Trustee

St Andrew's Church Charity

	Unrestricted General Fund	Permanent Endowment Fund	Funds 2021	Total Funds 2020
	£	£	£	£
<u>Statement of Financial Activities for y/e 31st December 2021</u>				
<u>Incoming Resources</u>				
Investment Income				
Bank Interest	462	-	462	983
Income from quoted investments	<u>23,945</u>	-	<u>23,945</u>	<u>29,138</u>
Total income resources	<u>24,407</u>	-	<u>24,407</u>	<u>30,121</u>
<u>Resources Expended</u>				
Charitable Expenditure - as per charity objects				
St Andrew's Church General Fund	30,893	-	30,893	27,550
St Andrew's Church Fabric Fund	-	-	-	-
Management and Administration				
Accountancy fees	110	-	110	110
Professional fees	3,965	-	3,965	4,671
Total resources expended	<u>£34,968</u>	<u>-</u>	<u>£34,968</u>	<u>£32,331</u>
Net incoming resources before investment (loss)	(10,561)	-	(10,561)	(2,210)
Net loss on sale of investments - realised	<u>-</u>		<u>-</u>	<u>-</u>
Net incoming resources	(10,561)	-	(10,561)	(2,210)
Net revaluation gain/(loss) on investments - unrealised	<u>-</u>	<u>78,433</u>	<u>78,433</u>	<u>(31,788)</u>
Net movement in funds	(10,561)	78,433	67,872	(33,998)
Fund balances brought forward 01.01.2021	<u>107,941</u>	<u>794,812</u>	<u>902,753</u>	<u>936,751</u>
Fund balances carried forward 31.12.2021	<u>£97,380</u>	<u>£873,245</u>	<u>£970,625</u>	<u>£902,753</u>

Notes on pages 9 to 11 form part of these financial statements

St Andrew's Church Charity

Balance Sheet as at 31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets:	7		847,935		773,467
Current Assets					
Cash at Barclays Bank		49,611		56,670	
Cash at United Trust Bank Ltd		<u>73,079</u>		<u>72,616</u>	
		<u>122,690</u>		<u>129,286</u>	
Creditors: Amount falling due within one year					
Accruals		—		—	
Net Current Assets			<u>122,690</u>		<u>129,286</u>
Net Assets			£ 970,625		£ 902,753
Funds:					
Unrestricted General Fund			97,380		107,941
Permanent Endowment Fund	4		<u>873,245</u>		<u>794,812</u>
			£ 970,625		£ 902,753

Notes on pages 9 to 11 form part of these financial statements

St Andrew's Church Charity

Year ended 31 December 2021

The financial statements were approved by the Trustees on: 6th day of April 2022



J T Kent
Trustee



R E Slota
Trustee



J J Geitner
Trustee

St Andrew's Church Charity

1. Accounting policies

The principal accounting policies are set out below:

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value, and are in accordance with trust law and applicable accounting standards.

Income

Investment income from 1st January 2014 is accounted for on an actual receipt basis, whereas the investment income prior to 1st January 2014 was accounted on an accruals basis. Interest is included in the financial statement when due.

Taxation reclaimed is accounted on the basis of when received as from 1st January 2014.

Expenditure

Grants payable are charged in the year when the offer is conveyed.

All other expenditure is accounted for on an actual basis and has been classified under heading that aggregate all costs related to the category.

Fund accounting

Unrestricted funds are those for the use at the discretion of the Trustees in furtherance of the charitable objective. Permanent Endowment Funds are created when there is no power to convert a capital fund into income.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Investments

Investments are stated at market value at the balance sheet date.

3. Fund Transfers

Transfer between funds represents income reinvested.

St Andrew's Church Charity

4. Endowments

The Permanent Endowment Fund was established to provide income to enable The Charity to fulfil its objectives.

5. Transactions with Trustees

No Trustee received any remuneration or reimbursement of expenses during the year.

6. Employees

The Charity had no employees during the year.

St Andrew's Church Charity

7. Fixed Asset Investments to 31.12.2021

Ref	Asset Description	No. Units	Value	Purchased	Purchase	Units	Proceeds	Adviser	Realised	No. Units	Value	Movement	Historic
		01.01.21	01.01.21	Units	Price	Sold	Sale	Fees	Loss	31.12.21	31.12.21	In Year	Value
			£				£	£	£		£	£	£
<u>Fidelity Unit Trust</u>													
1	Artemis Global Income Fund Class 1 Inc	138,393.86	131,959	66.84	71	4,887.71	4,036	3,965		133,572.99	157,095	29,101	101,018
2	Artemis Income Fund Class I Inc	31,898.28	72,814							31,898.28	81,474	8,660	69,938
3	ASI UK Income Unconstrained Equity Fund (formerly Standard Life UK Equity Income Unc)	81,144.57	52,663							81,144.57	59,276	6,613	61,200
8	BNY Mellon Global Income (formerly Newton Global Income Inst Fund)	51,516.74	92,967							51,516.74	104,692	11,725	70,866
6	Invesco Perpetual Monthly Income Plus (UK) Y Inc	39,431.23	78,579							39,431.23	79,166	587	77,758
11	Janus Henderson UK Property PAIF Feeder I Inc	91,565.33	99,934							91,565.33	108,643	8,709	101,230
7	M&G Corporate Bond Fund I Inc	204,537.03	89,076							204,537.03	85,333	(3,743)	80,955
8	M&G Global Dividend Fund I Inc	35,502.96	91,143							35,502.96	101,070	9,927	60,000
4	Schroders UK Alpha Income Z Inc	41,531.86	64,332							41,531.86	71,186	6,854	67,196
Totals			<u>773,467</u>		<u>71</u>		<u>4,036</u>	<u>3,965</u>			<u>847,935</u>	<u>78,433</u>	<u>690,161</u>

St Andrew's Church Charity

Independent Examiner's Report to the Trustees of St Andrew's Church Charity

This report is on the financial statements of the St Andrew's Church Charity ("The Charity") for the year ended 31st December 2021, which are set out on pages 6 to 11, is in respect of an examination in accordance with section 145 of the Charities Act 2011 ("the Act")

Respective responsibilities of the Trustees and examiner

The Charity's Trustees ("the Trustees") are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5) of the Act. An examination includes a review of the accounting records kept by the Trustees and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those items set out in the statement below.

Independent examiner's statements

In connection with my examination, no matter has come to my notice:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met.

St Andrew's Church Charity

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: Nicholas Fudge

Mr N Fudge
27 Lyhart Road,
Norwich.
NR4 6RF

Dated: 26 April 2022