

# TRUST PROPERTY ADMINISTERED IN CONNEXION WITH BROCKLEY BAPTIST CHAPEL

England & Wales · Charity number 256810

## Details

---

Other names	BROCKLEY BAPTIST CHURCH - PART OF BAPTIST UNION
Status	Registered
Legal form	Other
Registered	1968-09-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Brockley Baptist Church 60 Upper Brockley Road Brockley London SE4 1ST
Phone	020 8691 2892
Email	<a href="mailto:secretary@brockleybaptists.org.uk">secretary@brockleybaptists.org.uk</a>
Website	<a href="http://www.brockleybaptists.org.uk">www.brockleybaptists.org.uk</a>

## Activities

---

**Objects:** FOR A MISSION HOUSE, MEETING HOUSE OR OTHERWISE FOR THE PURPOSES OF THE CONGREGATION OF BROCKLEY BAPLIST CHAPEL.

**Activities:** Church fellowship with the mission to pray for church growth through new converts into the Kingdom and to glorify God and advance his Kingdom.

## Classification

---

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Area of benefit: BROCKLEY
- Lewisham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		-	-	-
2023-12-31	£92,760	£97,178	-	-
2022-12-31	£81,402	£58,210	-	-
2021-12-31	£58,889	£44,987	-	-
2020-12-31	£48,215	£53,104	-	-
2019-12-31	£72,431	£78,389	-	-

## Trustees

Name	Role	Appointed
Grace Neburagho		2024-01-01
Joyce May Antoine		2024-01-01
Malcolm Kershaw Martin		2018-01-01
Muriel Adassa Atkinson		2000-01-01
Rev Michael Boadu Mensah		2022-08-01

**TRUST PROPERTY ADMINISTERED IN CONNEXION WITH BROCKLEY BAPTIST CHAPEL**

England & Wales - Charity number 256810

---

# Accounts

---

# Brockley Baptist Church

(registered as Trust Property Administered in  
connexion with Brockley Baptist Chapel)

Report and Accounts

Year ended 31 December 2023

**Stewardship**   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

# Brockley Baptist Church

(registered as Trust Property Administered in Connexion with Brockley Baptist Chapel)

## Report and Accounts Year ended 31 December 2023

BROCKLEY BAPTIST CHURCH TRUST

TRUSTEES REPORT FOR  
THE YEAR ENDED 31 DECEMBER 2023

TRUST INFORMATION

### STATUS

Current Legal Name: Trust Property Administered in Connexion with  
Brockley Baptist Chapel

Charity Number 256810

### TRUSTEES:

Minister Reverend Michael Boadu Mensah  
Elder Mrs Muriel Atkinson  
Deacon Joyce Antoine (from 1 January 2024)  
Deacon Semasa Ayihongbe (until 9 March 2024)  
Deacon Janet Barrett (until June 2023)  
Deacon Malcolm Martin (until 31 December 2023)  
Deacon Comfort Neburagho (until 31 December 2023)  
Deacon Grace Neburagho (from 1 January 2024)  
Deacon Marcia Walker-Smith

REGISTERED OFFICE 60 Upper Brockley Road, London SE4 1ST

INDEPENDENT EXAMINER Stephen Mathews FCA  
Stewardship  
1 Lamb's Passage  
London EC1 8AB

BANKERS National Westminster Bank plc  
80 Lewisham High Street  
London SE13 5JJ

## TRUSTEE REPORT FOR THE YEAR ENDING DECEMBER 2023

### OBJECTIVES

The primary aims of the Trust are to fulfil the role of a Christian Church in the Brockley Area and to provide help to others in promoting the Christian faith in as displayed in the principles of the Baptist Union throughout Brockley, Lewisham Borough and far afield where permitted.

### THE CHURCH: ITS AIMS AND OBJECTIVES

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which we reside.

Brockley Baptist Church, its trustees, elders and members are committed to the restoration and promotion of the Christian faith. It is not alone in this, it is one of many Churches in the Brockley area, country and over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Brockley come to know the Lord as their Saviour and friend.

Brockley Baptist Church is a member of the Baptist Union and has a long-standing relationship with the Union; a Christian organisation that pursues similar objectives in the UK and overseas. The church works with Union in assisting other churches and receives voluntary help itself where needed. Financially supporting the Baptist Missionary Society, Baptist Home Mission and Operational Agri together with other missionary organisations as is appropriate.

We are a small church with a membership consisting of a range of age groups. In common with other Baptist Churches, we hold worship every Sunday with Communion every first Sunday. While the pandemic made us (along with other Churches) an 'online Church', since then we have continued with the weekly Bible Studies and Prayer Meetings both 'in person' and 'online'.

### THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year ending December 2023, we have continued learning and growing spiritually under the ministry of our part-time minister, Reverend Michael Mensah. Not only do we have the Sunday School but have also commenced the Young Peoples Bible Study on Sundays, and in conjunction with Young Life, have a Youth Club on a Wednesday evening. Although we are still continuing to recover from the effects of pandemic, attendance figures remain down on pre-pandemic levels. Use of the Halls within the Building has significantly increased within the local community, and with it the income obtained from that use, under the guidance and direction of Marcia Walker-Smith and her team, and the Trustees are grateful to her and them for this.

Our key aims and achievements are:

- Fulfilling the objects in teaching, preaching and showing practical care in the community. This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meeting for church members.
- Supporting churches through the Baptist Union working elsewhere both in the United Kingdom and overseas,

We have three special additional services each year. They are, Good Friday (a joint service of the Brockley Community of Churches), Christmas Day and New Year's Eve (Watch Night). Other particular services such as Remembrance Sunday, Sunday School & Young People Prizegiving are held within our normal Sunday Morning Services.

The Trustees have complied with the duty under the Charities Acts in their planning and monitoring to ensure due regard to the public benefit guidance published by the Charity Commission.

#### PLANS FOR THE FUTURE

Looking forward the key issues remain to build the Church attendance and membership by attracting new people to follow Jesus Christ; to be of practical service to the local and wider community and to ensure the church building is fully fit for purpose.

To these ends the Church continues to engage in internal training coupled with external outreach in partnership with other organisations such as Young Life and The Turning.

With regard to the building the Trustees are actively working with an architect to both prioritise and cost that which is required to ensure the building is fit for the activities that the Church wishes to take place within it and so fulfil the first two objectives set out in the first paragraph of this section. At the date of this Report the first of these, a redesign of these 'stage' area is currently underway, but as the design has not yet been finalised, so it has not yet been costed. The next, and longer-term project is the refurbishment of the Lower Hall, such that it may be more fully be used by the local community, as well as increase the income available to the Church from that use.

#### FINANCIAL REVIEW AND RESERVES

The financial reserves of the Church have been strengthened during the year as members have continued to give plus the money coming in from the rental of the Manse due to the Minister not living at the Manse. Outgoings have remained steady with no great demand on the Church purse.

Whilst there had historically been no set levels of reserves, the Trustees continue to seek to keep one year's expenditure in reserve for as and when needed. Within that, expenditure is made as and when. This has kept under review, having regard for the maintenance and repairs that may be needed to the main Church Building. In October 2023 the Trustees determined to keep £60,000 as a separate reserve to be held in an account with the London Baptist Property Board and that account was opened, but has not yet been utilised. Instead the Trustees have recently opened a separate savings account (Brockley Baptist Church Social Funds Account) with their Bankers (Nat West) for the lodging of receipts from the various hires of the halls within the Building.

#### GRANT MAKING POLICY

Gifts to external organisations are considered by the Trustees on the basis of need. Amounts are discussed among the Trustee how much to give with appropriate recommendations given to the Church Membership in Church Meeting.

#### RISK MANAGEMENT

All major insurable risks are subject to normal policies building premises. Contractual risks are reviewed on a one-to-one basis before being entered into. Annual review of areas of risk, including safeguarding, is undertaken by the Trustees in conjunction with what is taking place, activities, and external trips taking the Sunday School or Youth Groups out in the Minibus.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Trustees and signed on their behalf by:

M. Mensah  
M Mensah (Oct 30, 2024 21:44 GMT)

Rev Michael Mensah (Minister)

Date: Oct 30, 2024

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

### BROCKLEY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Brockley Baptist Church ('the charity') for the year ended 31 December 2023 on pages 6 to 8 following.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S H Mathews  
S H Mathews (Oct 31, 2024 07:50 GMT)

Stephen Mathews

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Oct 31, 2024

**BROCKLEY BAPTIST CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Notes	Unrestricted Funds			2023 £	2022 £	
	General Funds £	Designated Funds £	Restricted Funds £			
<b>Income receipts</b>						
Church supporter offerings	17,177	-	1,555	18,732	31,394	
Gift aid receipts	12,703	-	-	12,703	-	
Other gifts received	3,161	-	-	3,161	1,536	
Income from courses and events	3,083	-	-	3,083	1,052	
Income from letting of facilities and Manse	54,762	-	-	54,762	47,390	
Investment income	31	-	-	31	30	
Other	289	-	-	289	-	
	<u>91,205</u>	<u>-</u>	<u>1,555</u>	<u>92,760</u>	<u>81,402</u>	
<b>Capital and similar receipts</b>						
Sale of fixed assets	-	-	-	-	-	
Sale of investments	-	-	-	-	-	
Loan repayments	-	-	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Total receipts</b>	<u>91,205</u>	<u>-</u>	<u>1,555</u>	<u>92,760</u>	<u>81,402</u>	
<b>Payments</b>						
Payments in relation to charitable activities undertaken directly	2	73,378	-	1,263	74,642	56,880
Loan repayment	4	21,906	-	-	21,906	-
Grants paid in relation to charitable activities undertaken by others	3	630	-	-	630	1,330
		<u>95,914</u>	<u>-</u>	<u>1,263</u>	<u>97,178</u>	<u>58,210</u>
<b>Net movement in funds</b>		(4,710)	-	292	(4,418)	23,191
Cash funds as at last year end		100,742	-	-	100,742	77,551
<b>Cash funds at this year end</b>	A	<u>96,032</u>	<u>-</u>	<u>292</u>	<u>96,324</u>	<u>100,742</u>

The notes on pages 8 form part of these accounts.

**BROCKLEY BAPTIST CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Notes	Unrestricted Funds			2023 £	2022 £		
	General funds £	Designated funds £	Restricted funds £				
<b>A Cash funds</b>							
	Cash at bank with immediate access	92,932	-	292	93,224	100,742	
	Cheques received but not banked	3,100	-	-	3,100	-	
		<u>96,032</u>	<u>-</u>	<u>292</u>	<u>96,324</u>	<u>100,742</u>	
<b>B Other monetary assets</b>							
	Gift aid due to charity	6,000	-	-	6,000	11,700	
	<i>(Claim for the tax years ended 5 April 2023 and to Dec 2023 Estimated)</i>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>11,700</u>	
<b>C Liabilities</b>							
<b>Falling due within one year</b>							
	Expenses owed to the Minister	Note 4	3,547	-	292	3,839	21,906
	Trade creditors		1,953	-	-	1,953	1,515
	Accounts and Examination (for 2yrs)		2,250	-	-	2,250	4,160
			<u>7,750</u>	<u>-</u>	<u>292</u>	<u>8,042</u>	<u>27,581</u>

**D Assets retained for charity's own use**

	Fund to which asset belongs	Insurance Value £	2023 value £
Church, land, buildings and fixtures (at insurance value)	Endowment	5,800,000	n/a
Manse (at approximate open market value)	Endowment	<u>550,000</u>	<u>900,000</u>
Music and PA equipment	General	n/a	1,000
Computers and IT	General	n/a	2,000
Furniture	General	n/a	500
Minibus (purchased 2019)	General	<u>n/a</u>	<u>4,000</u>
		<u>-</u>	<u>7,500</u>

Current values have been estimated by the trustees.

**E Investment assets**

	Fund to which asset belongs	Cost £	Current value £
Investment: COIF shares -- approximate estimated value	General	-	1,100
		<u>-</u>	<u>1,100</u>

The accounts were approved by the trustees and signed on their behalf by:

M Mensah  
M Mensah (Oct 30, 2024 21:44 GMT)  
 Michael Mensah -- Minister -

Date: Oct 30, 2024

The notes on pages 8 form part of these accounts.

BROCKLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted Funds £		
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Ministers employment costs	Note 5	20,792	-	20,792	17,238
Ministry and events expenses		4,169	-	4,169	5,628
Other outreach activities		1,321	-	1,321	531
Minibus expenses		1,263	-	1,263	1,758
Insurance		3,181	-	3,181	2,576
Maintenance of church buildings		9,187	-	9,187	7,229
Light, heat and water		15,135	-	15,135	13,463
Manse management and maintenance		6,311	-	6,311	4,628
Minor equipment		7,123	-	7,123	718
Accounts & examination (2019, 2020 and 2021)		2,880	-	2,880	-
Office and telephone costs		2,838	-	2,838	2,001
Other costs		441	-	441	1,112
		<u>74,642</u>	<u>-</u>	<u>74,642</u>	<u>56,880</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
London Baptists for Jamaican Baptists		-	-	-	1,000
Subscriptions and small grants to organisations		330	-	330	330
Grants to individuals		300	-	300	-
		<u>630</u>	<u>-</u>	<u>630</u>	<u>1,330</u>

4 Loan repayment: Transactions made on behalf of the church and owed by the church

During the course of the 2019 year difficulties arose with the mandate for bank payments with the consequence that for a period the church was not able to accomplish payments for expenditure. As a consequence payments were made by the Minister on behalf of the church in 2019 and 2020. These amounts were still owed to the Minister at 31 December 2022 and totalled £21,906 and paid in early 2023. As a consequence those transactions had not been included in the accounts payments for prior years and are shown as 'loan repayment' in 2023. A further amount is due in expenses paid out for the 2023 year of £3,839

5 Transactions with Trustees and related parties

Other than normal Baptist Union Ministers salary and pension (see Note 2) there were no payments to Trustees for services provided and no expenses incurred in their roles as Trustees. During the year M Mensah served as Minister.

6 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	100,742	91,205	(95,914)	-	96,032
Restricted funds					
Minibus fund	-	1,555	(1,263)	-	292
	<u>-</u>	<u>1,555</u>	<u>(1,263)</u>	<u>-</u>	<u>292</u>
Total funds	<u>100,742</u>	<u>92,760</u>	<u>(97,178)</u>	<u>-</u>	<u>96,324</u>

**TRUST PROPERTY ADMINISTERED IN CONNEXION WITH BROCKLEY BAPTIST CHAPEL**

England & Wales - Charity number 256810

---

# Accounts

---

# Brockley Baptist Church

(registered as Trust Property Administered in  
connexion with Brockley Baptist Chapel)

Report and Accounts

Year ended 31 December 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**BROCKLEY BAPTIST CHURCH TRUST**

**TRUSTEES REPORT FOR  
THE YEAR ENDED 31 DECEMBER 2022  
TRUST INFORMATION**

**STATUS**

**Current Legal Name:** Trust Property Administered in Connexion with  
Brockley Baptist Chapel

**Charity Number** 256810

**TRUSTEES**

Minister (from 1 August 2022) Michael Mensah  
Interim Minister (until 1 August 2022 then Deacon) Malcolm Martin  
Elder Mrs Muriel Atkinson  
Deacon Semasa Ayihongbe  
Deacon (until June 2023) Janet Barrett  
Deacon Comfort Neburagho  
Deacon Marcia Walker-Smith

**CHURCH OFFICES** Secretary Marcia Walker-Smith  
Treasurer Malcolm Martin (Temporary  
Treasurer)

**REGISTERED OFFICE** 60 Upper Brockley Road,  
London SE4 1ST

**INDEPENDENT EXAMINER** Stephen Mathews FCA  
Stewardship  
1 Lamb's Passage  
London EC1 8AB

**BANKERS** National Westminster Bank plc  
80 Lewisham High Street  
London SE13 5JJ

## **TRUSTEE REPORT FOR THE YEAR ENDING DECEMBER 2022**

### **OBJECTIVES**

The primary aims of the Trust are to fulfil the role of a Christian Church in the Brockley Area and to provide help to others in promoting the Christian Union faith in Brockley, Lewisham Borough and far afield where permitted.

### **THE CHURCH: ITS AIMS AND OBJECTIVES**

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which we reside.

Brockley Baptist Church its trustees, elders and members are committed to the restoration of those of the Baptist Union principles. It is not alone in this, it is one of many Churches in the Brockley area, country and over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Brockley come to know the Lord as their Saviour and friend.

Brockley Baptist Church is a member of the Baptist Union and has a long standing relationship with the Union; a Christian organisation that pursues similar objectives in the UK and overseas. The church works with Union in assisting other churches and receives voluntary help itself where needed. Financial supporting the Baptist Missionary Society, Baptist Home Mission and Operational Agri on a regular basis together with other missionary organisations.

We are a small church with a membership consisting of a range of age groups. In common with other Baptist Churches we hold worship every Sunday with Communion every first Sunday. During times when the Church Building was closed due to the pandemic we continued to worship and have weekly Bible Studies and Prayer Meetings using the Zoom platform. We continued with the weekly Zoom Bible Studies and Prayer Meetings after the Church Building reopened in 2021 and have continued to operate both 'in person' and 'on-line' since then.

### **THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS**

During the year ending December 2022 we were very pleased to have successfully appointed a new permanent part-time minister from 1 August 2022 and continue to recover from the effects of pandemic although attendance figures are currently down on pre-pandemic levels.

Our key aims and achievements are:

- Fulfilling the objects in teaching, preaching and showing practical care in the community. This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meeting for church members;

- Supporting churches through the Baptist Union working elsewhere both in the United Kingdom and overseas.

We have four special additional services each year. They are Maundy Thursday, Good Friday (a joint service of the Brockley Community of Churches), Christmas Day and New Year's Eve (Watch Night). Other particular services such as Remembrance Sunday, Sunday School & Young People Prizegiving are held within our normal Sunday Morning Services.

The Trustees have complied with the duty under the Charities Acts in their planning and monitoring to ensure due regard to the public benefit guidance published by the Charity Commission.

### **PLANS FOR THE FUTURE**

Looking forward the key issues are to build the Church attendance and membership by attracting new people to follow Jesus Christ, to be of practical service to the local and wider community and to ensure the church building is fully fit for purpose.

To these ends the Church is first engaging in internal training coupled with external outreach in partnership with other organisations such as Young Life and The Turning.

With regard to the building, storm damage has been repaired by our insurers but their surveyor has also identified additional maintenance issues that appear not to be covered by that insurance. Consequently in October 2023 initial indications were obtained on these matters, being in the region of between £20,000 and £50,000 plus VAT. In addition to that, the Trustees are currently in the process of engaging a suitable architect or other similar professional with a view to carrying out a quinquennial review of the existing structure together with considering the refurbishment of the building so that it is better able to assist the Church in fulfilling the first two objectives set out in the first paragraph of this section.

### **FINANCIAL REVIEW AND RESERVES**

The financial reserves of the Church have been strengthened during the year as members have continued to give plus the money coming in from the rental of the Manse due to the Interim Minister not living as at the Manse as he had his own accommodation. Outgoings have remained steady with no great demand on the Church purse. The Trustees had previously agreed to look at splitting the Manse into two flats with a new minister and family occupying the larger flat and the other flat being rented out to secure a steady income for the church.

During 2019 difficulties arose with the mandate for bank payments with the consequence that for a period, which continued in 2020 and to a very small extent in 2021, the church was not able to accomplish payments for expenditure. As a result, payments were made by the then Minister on behalf of the church. These amounts were still owed to the then Minister as at 31 December 2022 and as a consequence have not been included in the 'Receipts and payments account'. Details of the expenditure paid by the then Minister on behalf of the church are detailed in Note 4 to the accounts and the total amount owed to him is shown in the 'Statement of assets and liabilities' in Note C. At his request the amounts owed were double checked by two Trustees (other than either Minister) acting independently of each other and

against receipts of that expenditure, with that confirmation being provided to The Independent Examiner. These amounts were then repaid in full in March 2023.

Whilst there had historically been no set levels of reserves, the Trustees sought to keep one year's expenditure in reserve when needed. Within that, expenditure is made as and when. This has kept under review, having regard for the maintenance and repairs that may be needed to the main Church Building. In October 2023 the Trustees determined to keep £60,000 as a separate reserve to be held in an account with the London Baptist property Board.

As explained above, there was repayment of the minister of the amounts owed to him of £21,906 as detailed in Note 4 to the accounts. Excluding this indebtedness and other normal operating expenses of around £4,000, the reserves held at the end of 2022 amounted to approximately £75,000 which is in line with the reserves policy.

### **GRANT MAKING POLICY**

Gifts to external organisations are considered by the Trustees on the basis of need such as the Flood Appeal for Jamaica through the Baptist Union. Amounts are discussed among the Trustee how much to give with appropriate recommendations given to the Church Membership in Church Meeting.

### **RISK MANAGEMENT**

All major insurable risks are subject to normal policies building premises. Contractual risks are reviewed on a one to one basis before being entered into. Annual review of areas of risk is undertaken by the Trustees in conjunction with what is taken place, activities, and external trips taking the Sunday school out in the Minibus.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Trustees and signed on their behalf by:



Michael Mensah (Minister)

Date: 21/12/2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF  
BROCKLEY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Brockley Baptist Church ('the charity') for the year ended 31 December 2022 on pages 6 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no matters, other than that mentioned above, in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Stephen Mathews

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 16 February 2024

BROCKLEY BAPTIST CHURCH  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds		Restricted Funds	2022	2021
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Church supporter offerings		31,394	-	-	31,394	17,746
Gift aid receipts		-	-	-	-	-
Other gifts received		1,536	-	-	1,536	1,318
Income from courses and events		1,052	-	-	1,052	-
Income from letting of facilities and Manse		47,390	-	-	47,390	39,795
Investment income		30	-	-	30	30
<b>Total receipts</b>		<b>81,402</b>	<b>-</b>	<b>-</b>	<b>81,402</b>	<b>58,889</b>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	56,880	-	-	56,880	44,204
Grants paid in relation to charitable activities undertaken by others	3	1,330	-	-	1,330	783
<b>Total payments</b>		<b>58,210</b>	<b>-</b>	<b>-</b>	<b>58,210</b>	<b>44,987</b>
<b>Net movement in funds</b>		<b>23,191</b>	<b>-</b>	<b>-</b>	<b>23,191</b>	<b>13,901</b>
Cash funds as at last year end		77,551	-	-	77,551	63,649
<b>Cash funds at this year end</b>	<b>A</b>	<b>100,742</b>	<b>-</b>	<b>-</b>	<b>100,742</b>	<b>77,551</b>

The notes on pages 8 - 9 form part of these accounts.

**BROCKLEY BAPTIST CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds			2022 £	2021 £
		General funds £	Designated funds £	Restricted funds £		
<b>A Cash funds</b>						
Cash at bank with immediate access		100,742	-	-	100,742	77,551
		<u>100,742</u>	<u>-</u>	<u>-</u>	<u>100,742</u>	<u>77,551</u>
<b>B Other monetary assets</b>						
Gift aid due to charity <i>(Claimed for the tax years ended 5 April 2019, 2020, 2021 and 2022)</i>		11,700	-	-	11,700	-
		<u>11,700</u>	<u>-</u>	<u>-</u>	<u>11,700</u>	<u>-</u>
<b>C Liabilities</b>						
<b>Falling due within one year</b>						
Amounts owed to the Minister	Note 4	21,906	-	-	21,906	21,906
Trade creditors		1,515	-	-	1,515	3,190
Accounts and Examination (for 4 yrs: 2021 3 yrs)		4,160	-	-	4,160	2,900
		<u>27,581</u>	<u>-</u>	<u>-</u>	<u>27,581</u>	<u>27,697</u>
<b>Falling due after one year:</b>						
BU Pension obligations		-	-	-	-	2,187
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,187</u>
<b>Total</b>		<u>27,581</u>	<u>-</u>	<u>-</u>	<u>27,581</u>	<u>29,884</u>

**D Assets retained for charity's own use**


	Fund to which asset belongs	Insurance Value £	2022 value £
Church, land, buildings and fixtures (at insurance value)	Endowment	5,800,000	n/a
Manse (at approximate open market value)	Endowment	550,000	900,000
Music and PA equipment	General	n/a	1,000
Computers and IT	General	n/a	1,000
Furniture	General	n/a	500
Minibus (purchased 2019)	General	n/a	4,500
		<u>-</u>	<u>7,000</u>

Current values have been estimated by the trustees.

**E Investment assets**

	Fund to which asset belongs	Cost £	Current value £
Investment: COIF shares -- approximate estimated value	General	-	800
		<u>-</u>	<u>800</u>

The accounts were approved by the trustees and signed on their behalf by:

  
Michael Mensan - Minister

Date: 12 November 2023

The notes on pages 8 - 9 form part of these accounts.

BROCKLEY BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total	Total
	General funds	Designated funds	Restricted Funds	2022	2021
	£	£	£	£	£
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Ministers employment costs	17,238	-	-	17,238	15,159
Ministry and events expenses	5,628	-	-	5,628	1,670
Other outreach activities	531	-	-	531	406
Minibus expenses	1,758	-	-	1,758	1,360
Insurance	2,576	-	-	2,576	2,444
Maintenance of church buildings	4,628	-	-	4,628	6,456
Light, heat and water	13,463	-	-	13,463	7,685
Manse management and maintenance	7,229	-	-	7,229	7,108
Minor equipment	718	-	-	718	27
Office and telephone costs	2,001	-	-	2,001	872
Other costs	1,112	-	-	1,112	1,016
	<u>56,880</u>	<u>-</u>	<u>-</u>	<u>56,880</u>	<u>44,204</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
London Baptists for Jamaican Baptists	1,000	-	-	1,000	-
Subscriptions and small grants to organisations	330	-	-	330	651
Grants to individuals	-	-	-	-	132
	<u>1,330</u>	<u>-</u>	<u>-</u>	<u>1,330</u>	<u>783</u>

4 Transactions made on behalf of the church and owed by the church

During the course of the 2019 year difficulties arose with the mandate for bank payments with the consequence that for a period the church was not able to accomplish payments for expenditure. As a consequence payments were made by the Minister on behalf of the church in 2019 and 2020. These amounts were still owed to the Minister at 31 December 2022 and totalled £21,906 and paid in early 2023. As a consequence those transactions had not been included in the accounts payments for prior years but will be shown as 'loan repayment' in 2023.

5 Transactions with Trustees and related parties

Other than normal Baptist Union Ministers salary and pension (see Note 2) there were no payments to Trustees for services provided and no expenses incurred in their roles as Trustees. During the year M Martin served as Minister until July 2022 and subsequent to that date the Minister was M Mensah.

## The Baptist Pension Scheme

### Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme comprises a Defined Contribution Plan and a Defined Benefit Plan.

The pension cost shown in the Receipts and Payments Statement comprises contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan (see below).

The Minister is eligible to join the Scheme.

### The Defined Contribution Plan

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

### The Defined Benefit Plan

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

### Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The next actuarial valuation of the DB Plan is due as at 31 December 2022.

### Recovery plan

A recovery plan dated 30 September 2020 has been agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC Plan set out above, the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

It has been agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction in all deficiency contributions payable between 1 July 2020 and 31 December 2020. The Recovery Plan envisages deficiency contributions continuing until June 2026.

In addition, the Baptist Union of Great Britain contributed a lump sum of £0.5m in 2020.

### Payments made in the year

	2022	2021
	£	£
Employer's contributions to Defined Contribution Plan	1,826	1,000
Employer's deficiency contributions to Defined Benefit Plan	2,187	3,695
	<u>4,013</u>	<u>4,695</u>

### Basis for determining the DB plan pension liability

The pension liability disclosed in the Statement of Assets and Liabilities in respect of the DB Plan is based on an estimate of the amount that the charity would be required to pay should the charity decide to settle the debt immediately; the Baptist Pension Scheme (the 'BPS') have provided this estimate. The BPS is collecting deficit contributions monthly however these deficit contributions have not been calculated by reference to the charity's share of the pension deficit and, based on the current schedule of contributions, it is possible that the sum of all future annual deficit contributions will be significantly less than the liability disclosed in the Statement of Assets and Liabilities. The charity does not foresee any circumstances that could result in immediate payment of the whole debt however the trustees believe that the BPS may ask the church to increase its contributions towards the deficit and therefore, to be prudent, they have chosen to disclose a liability for the employer debt in the Statement of Assets and Liabilities.

**TRUST PROPERTY ADMINISTERED IN CONNEXION WITH BROCKLEY BAPTIST CHAPEL**

England & Wales - Charity number 256810

---

# Accounts

---

# Brockley Baptist Church

(registered as Trust Property Administered in  
connexion with Brockley Baptist Chapel)

Report and Accounts

Year ended 31 December 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**BROCKLEY BAPTIST CHURCH TRUST**

**TRUSTEES REPORT FOR  
THE YEAR ENDED 31 DECEMBER 2021  
TRUST INFORMATION**

**STATUS**

**Current Legal Name:** Trust Property Administered in Connexion with  
Brockley Baptist Chapel

**Charity Number** 256810

**TRUSTEES**

**Interim Minister** Malcolm Martin  
**Elder** Mrs Muriel Atkinson  
**Deacon** Semasa Ayihongbe  
**Deacon** Janet Barrett  
**Deacon** Comfort Neburagho  
**Deacon** Marcia Walker-Smith

**CHURCH OFFICES** **Secretary** Marcia Walker-Smith  
**Treasurer** Malcolm Martin (Temporary  
Treasurer)

**REGISTERED OFFICE** 60 Upper Brockley Road,  
London SE4 1ST

**INDEPENDENT EXAMINER** Stephen Mathews FCA  
Stewardship  
1 Lamb's Passage  
London EC1 8AB

**BANKERS** National Westminster Bank plc  
80 Lewisham High Street  
London SE13 5JJ

# **TRUSTEE REPORT FOR THE YEAR ENDING DECEMBER 2021**

## **OBJECTIVES**

The primary aims of the Trust are to fulfil the role of a Christian Church in the Brockley Area and to provide help to others in promoting the Christian Union faith in Brockley, Lewisham Borough and far afield where permitted.

## **THE CHURCH: ITS AIMS AND OBJECTIVES**

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which we reside.

Brockley Baptist Church its trustees, elders and members are committed to the restoration of those of the Baptist Union principles. It is not alone in this, it is one of many Churches in the Brockley area, country and over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Brockley come to know the Lord as their Saviour and friend.

Brockley Baptist Church is a member of the Baptist Union and has a long standing relationship with the Union; a Christian organisation that pursues similar objectives in the UK and overseas. The church works with Union in assisting other churches and receives voluntary help itself where needed. Financial supporting the Baptist Missionary Society, Baptist Home Mission and Operational Agri on a regular basis together with other missionary organisations.

We are a small church with a membership consisting of a range of age groups. In common with other Baptist Churches we hold worship every Sunday with Communion every first Sunday. During times when the Church Building was closed due to the pandemic we continued to worship and have weekly Bible Studies and Prayer Meetings using the Zoom platform. We continued with the weekly Zoom Bible Studies and Prayer Meetings after the Church Building reopened in 2021. We have some representation of overseas missionary work which was sponsored voluntarily by members of our church.

## **TRUSTEES REPORT FOR THE YEAR ENDING DECEMBER 2021**

### **THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS**

During the year ending December 2021: We have four special additional services each year. They are Maundy Thursday Good Friday (a joint service of the Brockley Community of Churches, Christmas Day and New Year's Eve (Watch Night). Other particular services such as Remembrance Sunday, Sunday School & Young People Prizegiving are held within our normal Sunday Morning Services.

- Fulfilling the objects in teaching, preaching and showing practical care in the community. This was both in the normal teaching in the church on Sundays, which are open to all, and midweek meeting for church members;
- Supporting churches through the Baptist Union working elsewhere both in the United Kingdom and overseas.

The Trustees have complied with the duty under the Charities Acts in their planning and monitoring to ensure due regard to the public benefit guidance published by the Charity Commission.

### **PLANS FOR THE FUTURE**

The key issues looking forward are the appointment of a new permanent part-time minister in 2023 and continued recovery from the effects of pandemic as the church activities are not completely back to normal.

### **FINANCIAL REVIEW AND RESERVES**

The financial reserves of the Church have been strengthened during the year as members have continued to give plus the money coming in from the rental of the Manse due to the Interim Minister not living as at the Manse as he had his own accommodation. Outgoings have remained steady no great demand on the Church purse. However, the Trustees agreed to look at splitting the Manse into two flats with a new minister and family occupying the larger flat and the other flat being rented out to secure a steady income for the church.

During 2019 difficulties arose with the mandate for bank payments with the consequence that for a period, which continued in 2020, the church was not able to accomplish payments for expenditure. As a result, payments were made by the Minister on behalf of the church. These amounts are still owed to the Minister and as a consequence have not been included in the 'Receipts and payments account'. Details of the expenditure paid by the Minister on behalf of the church are detailed in Note 4 to the accounts and the total amount owed to the Minister is shown in the 'Statement of assets and liabilities' in Note C. The amounts owed are expected to be repaid in 2023.

Whilst there are no set levels of reserves the Trustees seek to keep one year's expenditure in reserve when needed. This is kept under review, having regard for the maintenance and repairs that may be needed to the main Church Building. Within that, expenditure is made as and when.

As explained above, there are plans to repay the minister the amounts owed to him of £21,906 as detailed in Note 4 to the accounts. Excluding this indebtedness, the reserves held at the end of 2021 amounted to approximately £50,000 which is in line with the reserves policy.

### **GRANT MAKING POLICY**

Gifts to external organisations are considered by the Trustees on the basis of need such as the Flood Appeal for Jamaica through the Baptist Union. Amounts are discussed among the Trustee how much to give.

### **RISK MANAGEMENT**

All major insurable risks are subject to normal policies building premises. Contractual risks are reviewed on a one to one basis before being entered into. Annual review of areas of risk is undertaken by the Trustees in conjunction with what is taken place, activities, and external trips taking the Sunday school out in the Minibus.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Trustees and signed on their behalf by:

*Malcolm Martin*

.....  
Malcolm Martin - Minister

Date: 30 April 2023

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

### BROCKLEY BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Brockley Baptist Church ('the charity') for the year ended 31 December 2021 on pages 6 to 9 following.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no matters, other than that mentioned above, in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Stephen Mathews*

Stephen Mathews

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 9 May 2023

**BROCKLEY BAPTIST CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Notes	<u>Unrestricted Funds</u>			2021 £	2020 £
	General Funds £	Designated Funds £	Restricted Funds £		
<b>Income receipts</b>					
Church supporter offerings	17,746	-	-	17,746	11,244
Gift aid receipts	-	-	-	-	-
Other gifts received	1,318	-	-	1,318	126
Income from courses and events	-	-	-	-	1,675
Income from letting of facilities and Manse	39,795	-	-	39,795	34,441
Investment income	30	-	-	30	29
Other	-	-	-	-	700
	<u>58,889</u>	<u>-</u>	<u>-</u>	<u>58,889</u>	<u>48,215</u>
<b>Capital and similar receipts</b>					
Sale of fixed assets	-	-	-	-	-
Sale of investments	-	-	-	-	-
Loan repayments	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total receipts</b>	<u><u>58,889</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>58,889</u></u>	<u><u>48,215</u></u>
<b>Payments</b>					
Payments in relation to charitable activities undertaken directly	44,204	-	-	44,204	51,674
Grants paid in relation to charitable activities undertaken by others	783	-	-	783	1,430
	<u>44,987</u>	<u>-</u>	<u>-</u>	<u>44,987</u>	<u>53,104</u>
Net of receipts / (payments) before	13,901	-	-	13,901	(4,889)
Transfers between funds	-	-	-	-	-
<b>Net movement in funds</b>	<u>13,901</u>	<u>-</u>	<u>-</u>	<u>13,901</u>	<u>(4,889)</u>
Cash funds as at last year end	63,649	-	-	63,649	68,538
<b>Cash funds at this year end</b>	<u><u>77,551</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>77,551</u></u>	<u><u>63,649</u></u>

During the course of the year difficulties arose with the mandate for bank payments with the consequence that for a period the church was not able to accomplish payments for expenditure. As a consequence payments were made by the Minister on behalf of the church. These amounts are still owed to the Minister and as a consequence have not been included in the receipts and above payments. Note 4 sets out the details of these transactions.

The notes on pages 8 - 9 form part of these accounts.

**BROCKLEY BAPTIST CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds		Restricted funds	2021	2020
		General funds	Designated funds			
		£	£	£	£	£
<b>A Cash funds</b>						
Cash at bank with immediate access		77,551	-	-	77,551	63,649
		<u>77,551</u>	<u>-</u>	<u>-</u>	<u>77,551</u>	<u>63,649</u>
<b>B Other monetary assets</b>						
Gift aid due to charity		-	-	-	-	-
(Is due to be claimed for the tax years ended 5 April 2019, 2020 and 2021)		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>C Liabilities</b>						
<b>Falling due within one year</b>						
Amounts owed to the Minister	Note 4	21,906	-	-	21,906	21,906
Trade creditors		3,190	-	-	3,190	320
Fee for Accounts and Examination (3 years)		2,600	-	-	2,600	1,900
		<u>27,697</u>	<u>-</u>	<u>-</u>	<u>27,697</u>	<u>23,826</u>
<b>Falling due after one year:</b>						
BU Pension obligations		2,187	-	-	2,187	5,882
		<u>2,187</u>	<u>-</u>	<u>-</u>	<u>2,187</u>	<u>5,882</u>
<b>Total</b>		<u>29,884</u>	<u>-</u>	<u>-</u>	<u>29,884</u>	<u>29,708</u>

**D Assets retained for charity's own use**

	Fund to which asset belongs	Insurance Value	2021 value
		£	£
Church, land, buildings and fixtures (at insurance value)	Endowment	5,800,000	n/a
Manse (at approximate open market value)	Endowment	<u>550,000</u>	<u>900,000</u>
Music and PA equipment	General	n/a	1,000
Computers and IT	General	n/a	1,000
Furniture	General	n/a	500
Minibus (purchased 2019)	General	<u>n/a</u>	<u>4,500</u>
		<u>-</u>	<u>7,000</u>

Current values have been estimated by the trustees.

**E Investment assets**

	Fund to which asset belongs	Cost	Current value
		£	£
Investment: COIF shares -- approximate estimated value	General	-	800
		<u>-</u>	<u>800</u>

The accounts were approved by the trustees and signed on their behalf by:

*Malcolm Martin*

Malcolm Martin - Minister

Date: 30 April 2023

The notes on pages 7 - 8 form part of these accounts.

**BROCKLEY BAPTIST CHURCH**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2021 £	Total 2020 £
	General funds £	Designated funds £	Restricted Funds £		
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Ministers employment costs	Note 5	15,159	-	15,159	14,178
Ministry and events expenses		1,670	-	1,670	869
Other outreach activities		406	-	406	160
Minibus expenses		1,360	-	1,360	1,247
Insurance		2,444	-	2,444	2,186
Maintenance of church buildings		6,456	-	6,456	4,226
Light, heat and water		7,685	-	7,685	7,294
Capital expenditure on church buildings		-	-	-	-
Capital expenditure on minibus		-	-	-	-
Manse management and maintenance		7,108	-	7,108	20,542
Minor equipment		27	-	27	-
Independent examination		-	-	-	-
Office and telephone costs		872	-	872	479
Other costs		1,016	-	1,016	495
		<u>44,204</u>	<u>-</u>	<u>44,204</u>	<u>51,674</u>

Please also see Note 4 for details of payments made on behalf of the church by the Minister.

**3 Grants paid in relation to charitable activities undertaken by others**

Grants for:				
Open Doors			-	1,000
Subscriptions and small grants to organisations		651	-	250
Grants to individuals		132	-	180
		<u>783</u>	<u>-</u>	<u>1,430</u>

**4 Transactions made on behalf of the church and owed by the church**

During the course of the year difficulties arose with the mandate for bank payments with the consequence that for a period the church was not able to accomplish payments for expenditure. As a consequence payments were made by the Minister on behalf of the church. These amounts are still owed to the Minister and as a consequence have not been included in the above payments detailed in Note 2.

	2020 £	2,019 £
Ministry and events expenses	1,036	274
Other outreach activities	-	533
Grants, gifts and subscriptions	228	1,215
Minibus expenses	161	2,802
Maintenance of church buildings	207	7,182
Manse management and maintenance	-	299
Minor equipment	2,160	4,756
Office and telephone costs	-	240
Other costs	298	517
	<u>4,089</u>	<u>17,817</u>

**5 Transactions with Trustees and related parties**

Other than normal Baptist Union Ministers salary and pension (see Note 2) there were no payments to Trustees for services provided and no expenses incurred in their roles as Trustees.

## The Baptist Pension Scheme

### Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme comprises a Defined Contribution Plan and a Defined Benefit Plan.

The pension cost shown in the Receipts and Payments Statement comprises contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan (see below).

The Minister is eligible to join the Scheme.

### The Defined Contribution Plan

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

### The Defined Benefit Plan

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

### Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The next actuarial valuation of the DB Plan is due as at 31 December 2022.

### Recovery plan

A recovery plan dated 30 September 2020 has been agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC Plan set out above, the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

It has been agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction in all deficiency contributions payable between 1 July 2020 and 31 December 2020. The Recovery Plan envisages deficiency contributions continuing until June 2026.

In addition, the Baptist Union of Great Britain contributed a lump sum of £0.5m in 2020.

### Payments made in the year

	2021	2020
	£	£
Employer's contributions to Defined Contribution Plan	1,000	1,000
Employer's deficiency contributions to Defined Benefit Plan	<u>3,695</u>	<u>2,724</u>
	<u>4,695</u>	<u>3,724</u>

### Basis for determining the DB plan pension liability

The pension liability disclosed in the Statement of Assets and Liabilities in respect of the DB Plan is based on an estimate of the amount that the charity would be required to pay should the charity decide to settle the debt immediately; the Baptist Pension Scheme (the 'BPS') have provided this estimate. The BPS is collecting deficit contributions monthly however these deficit contributions have not been calculated by reference to the charity's share of the pension deficit and, based on the current schedule of contributions, it is possible that the sum of all future annual deficit contributions will be significantly less than the liability disclosed in the Statement of Assets and Liabilities. The charity does not foresee any circumstances that could result in immediate payment of the whole debt however the trustees believe that the BPS may ask the church to increase its contributions towards the deficit and therefore, to be prudent, they have chosen to disclose a liability for the employer debt in the Statement of Assets and Liabilities.