

# THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED

England & Wales · Charity number 256774

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** 00892661

**Registered** 1968-09-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Gloucester Muslim Welfare  
44-46 Ryecroft Street  
Gloucester  
GL1 4LY

**Phone** 01452414854

**Website** [www.gmwa.org.uk](http://www.gmwa.org.uk)

## Activities

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**Objects:** TO ESTABLISH OWN FINANCE MAINTAIN AND CONDUCT AN ASSOCIATION WHICH SHALL HAVE FOR ITS MAIN PURPOSE THE ADVANCEMENT OF THE RELIGIOUS THOUGHT OF SUNNI MUSLIMS AND FOR THE PROMOTING OF THE EDUCATIONAL AND RELIGIOUS ACTIVITIES OF THE GLOUCESTERSHIRE MUSLIMS.

**Activities:** Muslim Community Welfare, Support, Education, Cultural needs. Offering moral, religious and spiritual guidance.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** GLOUCESTERSHIRE
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£186,018	£156,342	-	-
2023-10-31	£304,944	£85,825	-	-
2022-10-31	£152,245	£86,412	-	-
2021-10-31	£108,832	£83,433	-	-
2020-10-31	£129,359	£74,358	-	-

## Trustees

Name	Role	Appointed
Ismail Ebrahim Surty		2025-10-19
Ismail Yusuf Ginwalla		2025-10-19
ZAKARIA JEEWA		2026-05-17

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED**

England & Wales - Charity number 256774

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# Accounts

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**The Gloucester Muslim Welfare Association Limited**

**Charity No. 256774**

**Company No. 00892661**

**Trustees' Report and Unaudited Accounts**

**31 October 2024**



**The Gloucester Muslim Welfare Association Limited**  
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**The Gloucester Muslim Welfare Association Limited**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 00892661**

**Charity No. 256774**

**Registered Office**

44/46 Ryecroft Road  
Gloucester  
GL1 4LY

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Ginwalla  
Y. Patel  
Y. Topia

**Company Secretary**

A. Ginwalla

**Accountants**

Robert Powell Chartered Accountant

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Y. Patel

Trustee

25 April 2025

**The Gloucester Muslim Welfare Association Limited**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Gloucester Muslim Welfare Association Limited**

I report to the charity trustees on my examination of the financial statements of The Gloucester Muslim Welfare Association Limited for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

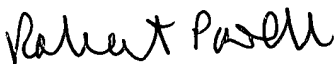
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Powell ICAEW  
Robert Powell Chartered Accountant

25 April 2025

**The Gloucester Muslim Welfare Association Limited**

**Statement of Financial Activities**

**for the year ended 31 October 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	4	106,077	-	106,077	211,539
Charitable activities	5	3,006	-	3,006	5,043
Other trading activities	6	23,936	-	23,936	24,765
Investments	7	50,502	-	50,502	60,771
Other	8	2,497	-	2,497	2,826
<b>Total</b>		<b>186,018</b>	<b>-</b>	<b>186,018</b>	<b>304,944</b>
<b>Expenditure on:</b>					
Raising funds	9	3,233	-	3,233	878
Other	10	153,109	-	153,109	84,950
<b>Total</b>		<b>156,342</b>	<b>-</b>	<b>156,342</b>	<b>85,828</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>29,676</b>	<b>-</b>	<b>29,676</b>	<b>219,116</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>29,676</b>	<b>-</b>	<b>29,676</b>	<b>219,116</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>29,676</b>	<b>-</b>	<b>29,676</b>	<b>219,116</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,470,592	(304,422)	1,166,170	965,157
<b>Total funds carried forward</b>		<b>1,500,268</b>	<b>(304,422)</b>	<b>1,195,846</b>	<b>1,184,273</b>

**The Gloucester Muslim Welfare Association Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 October 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	135,516	244,173
Interest and investment income	50,502	60,771
<b>Gross income for the year</b>	<u>186,018</u>	<u>304,944</u>
Expenditure	156,342	85,828
<b>Total expenditure for the year</b>	<u>156,342</u>	<u>85,828</u>
Net income before tax for the year	29,676	219,116
<b>Net income for the year</b>	<u><u>29,676</u></u>	<u><u>219,116</u></u>

**The Gloucester Muslim Welfare Association Limited****Balance Sheet**

at 31 October 2024

Company No. 00892661	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	840,167	840,167
		<u>840,167</u>	<u>840,167</u>
<b>Current assets</b>			
Debtors	13	46,900	4,702
Cash at bank and in hand		328,128	340,233
		<u>375,028</u>	<u>344,935</u>
<b>Creditors: Amount falling due within one year</b>	14	<u>(19,349)</u>	<u>(18,932)</u>
<b>Net current assets</b>		355,679	326,003
<b>Total assets less current liabilities</b>		<u>1,195,846</u>	<u>1,166,170</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,195,846</u>	<u>1,166,170</u>
<b>Total net assets</b>		<u><u>1,195,846</u></u>	<u><u>1,166,170</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	15	(304,422)	(304,422)
		<u>(304,422)</u>	<u>(304,422)</u>
<b>Unrestricted funds</b>			
General funds	15	1,278,206	1,248,530
		<u>1,278,206</u>	<u>1,248,530</u>
<b>Reserves</b>			
Revaluation reserve	15	222,062	222,062
		<u>222,062</u>	<u>222,062</u>
<b>Total funds</b>		<u><u>1,195,846</u></u>	<u><u>1,166,170</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

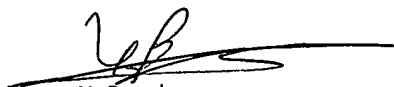
For the year ended 31 October 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 April 2025

And signed on its behalf by:



Y. Patel

Trustee

# The Gloucester Muslim Welfare Association Limited

## Notes to the Accounts

for the year ended 31 October 2024

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## The Gloucester Muslim Welfare Association Limited

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **The Gloucester Muslim Welfare Association Limited**

### **Notes to the Accounts**

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**The Gloucester Muslim Welfare Association Limited**  
**Notes to the Accounts**

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	211,539	-	211,539
Charitable activities	5,043	-	5,043
Other trading activities	24,765	-	24,765
Investments	60,771	-	60,771
Other	2,826	-	2,826
<b>Total</b>	<b>304,944</b>	<b>-</b>	<b>304,944</b>
<b>Expenditure on:</b>			
Raising funds	878	-	878
Other	84,950	-	84,950
<b>Total</b>	<b>85,828</b>	<b>-</b>	<b>85,828</b>
<b>Net income</b>	<b>219,116</b>	<b>-</b>	<b>219,116</b>
Transfers between funds	-	(18,103)	(18,103)
<b>Net income before other gains/(losses)</b>	<b>219,116</b>	<b>(18,103)</b>	<b>201,013</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>219,116</b>	<b>(18,103)</b>	<b>201,013</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,251,476	(286,319)	965,157
<b>Total funds carried forward</b>	<b>1,470,592</b>	<b>(304,422)</b>	<b>1,166,170</b>

**4 Income from donations and legacies**

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	63,951	63,951	66,385
Income tax refunds on covenants	42,126	42,126	5,154
Property donated	-	-	140,000
	<b>106,077</b>	<b>106,077</b>	<b>211,539</b>

**The Gloucester Muslim Welfare Association Limited**  
**Notes to the Accounts**

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Marriage fees	340	340	420
Funeral income	2,666	2,666	4,623
	<u>3,006</u>	<u>3,006</u>	<u>5,043</u>

**6 Income from other trading activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Membership fees	23,936	23,936	24,765
	<u>23,936</u>	<u>23,936</u>	<u>24,765</u>

**7 Income from investments**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rents received	50,502	50,502	60,771
	<u>50,502</u>	<u>50,502</u>	<u>60,771</u>

**8 Other income**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Sundry income	2,497	2,497	2,826
	<u>2,497</u>	<u>2,497</u>	<u>2,826</u>

**9 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Investment management costs</i>			
Rents received	3,233	3,233	878
	<u>3,233</u>	<u>3,233</u>	<u>878</u>

**The Gloucester Muslim Welfare Association Limited**  
**Notes to the Accounts**

**10 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2024</b>	<b>2023</b>
	£	£	£
Employee costs	41,639	41,639	32,704
Premises costs	106,917	106,917	48,166
General administrative costs	4,013	4,013	3,552
Legal and professional costs	540	540	528
	<u>153,109</u>	<u>153,109</u>	<u>84,950</u>

**11 Staff costs**

	<b>2024</b>	<b>2023</b>
	£	£
Salaries and wages	41,639	32,704
	<u>41,639</u>	<u>32,704</u>

No employee received emoluments in excess of £60,000.

**12 Tangible fixed assets**

	£	£
<b>Cost or revaluation</b>		
At 1 November 2023	840,167	840,167
At 31 October 2024	<u>840,167</u>	<u>840,167</u>
<b>Net book values</b>		
At 31 October 2024	<u>840,167</u>	<u>840,167</u>
At 31 October 2023	<u>840,167</u>	<u>840,167</u>

**13 Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Prepayments and accrued income	46,900	4,702
	<u>46,900</u>	<u>4,702</u>

**14 Creditors:**

amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	19,349	18,932
	<u>19,349</u>	<u>18,932</u>

The Gloucester Muslim Welfare Association Limited  
Notes to the Accounts

15 Movement in funds

	At 1 November 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2024 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
	(304,422)	-	-	(304,422)
<i>Total</i>	<u>(304,422)</u>	<u>-</u>	<u>-</u>	<u>(304,422)</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	1,248,530	186,018	(156,342)	1,278,206
<b>Revaluation Reserves:</b>				
Revaluation fund	222,062	-		222,062
<i>Total revaluation reserves</i>	<u>222,062</u>	<u>-</u>		<u>222,062</u>
<b>Total funds</b>	<u>1,166,170</u>	<u>186,018</u>	<u>(156,342)</u>	<u>1,195,846</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	840,167	840,167
Net current assets	355,679	355,679
	<u>1,195,846</u>	<u>1,195,846</u>

17 Reconciliation of net debt

	At 1 November 2023 £	Cash flows £	At 31 October 2024 £
Cash and cash equivalents	340,233	(12,105)	328,128
	<u>340,233</u>	<u>(12,105)</u>	<u>328,128</u>
Net debt	<u>340,233</u>	<u>(12,105)</u>	<u>328,128</u>

18 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**The Gloucester Muslim Welfare Association Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 October 2024**

	Unrestrict ed funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	63,951	-	63,951	66,385
Income tax refunds on covenants	42,126	-	42,126	5,154
Property donated	-	-	-	140,000
	106,077	-	106,077	211,539
Charitable activities				
Marriage fees	340	-	340	420
Funeral income	2,666	-	2,666	4,623
	3,006	-	3,006	5,043
Other trading activities				
Membership fees	23,936	-	23,936	24,765
	23,936	-	23,936	24,765
Investments				
Rents received	50,502	-	50,502	60,771
	50,502	-	50,502	60,771
Other				
Sundry income	2,497	-	2,497	2,826
	2,497	-	2,497	2,826
<b>Total income and endowments</b>	<b>186,018</b>	<b>-</b>	<b>186,018</b>	<b>304,944</b>
<b>Expenditure on:</b>				
Investment management costs				
Rents received	3,233	-	3,233	878
	3,233	-	3,233	878
<b>Total of expenditure on raising funds</b>	<b>3,233</b>	<b>-</b>	<b>3,233</b>	<b>878</b>
Employee costs				
Salaries/wages	41,639	-	41,639	32,704
	41,639	-	41,639	32,704
Premises costs				
Rates	3,536	-	3,536	4,129
Light, heat and power	43,946	-	43,946	16,630
Premises cleaning	19,515	-	19,515	15,975
Premises repairs and maintenance	39,920	-	39,920	11,432
	106,917	-	106,917	48,166
General administrative costs, including depreciation and amortisation				

**The Gloucester Muslim Welfare Association Limited**  
**Detailed Statement of Financial Activities**

General insurances	2,928	-	2,928	2,774
Stationery and printing	443	-	443	457
Subscriptions	150	-	150	150
Sundry expenses	31	-	31	51
Telephone, fax and broadband	461	-	461	120
	<u>4,013</u>	<u>-</u>	<u>4,013</u>	<u>3,552</u>
Legal and professional costs				
Audit/Independent examination fees	540	-	540	528
	<u>540</u>	<u>-</u>	<u>540</u>	<u>528</u>
<b>Total of expenditure of other costs</b>	<u>153,109</u>	<u>-</u>	<u>153,109</u>	<u>84,950</u>
<b>Total expenditure</b>	<u>156,342</u>	<u>-</u>	<u>156,342</u>	<u>85,828</u>
Net gains on investments	-	-	-	-
	<u>29,676</u>	<u>-</u>	<u>29,676</u>	<u>219,116</u>
<b>Net income</b>				
Transfers between funds	-	-	-	(18,103)
<b>Net income before other gains/(losses)</b>	<u>29,676</u>	<u>-</u>	<u>29,676</u>	<u>201,013</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>29,676</u>	<u>-</u>	<u>29,676</u>	<u>201,013</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	1,470,592	(304,422)	1,166,170	965,157
<b>Total funds carried forward</b>	<u>1,500,268</u>	<u>(304,422)</u>	<u>1,195,846</u>	<u>1,166,170</u>

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED**

England & Wales - Charity number 256774

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# Accounts

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**The Gloucester Muslim Welfare Association Limited**

**Charity No. 256774**

**Company No. 00892661**

**Trustees' Report and Unaudited Accounts**

**31 October 2023**

**The Gloucester Muslim Welfare Association Limited**  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 00892661**

**Charity No. 256774**

**Principal Office**

44/46 Ryecroft Road  
Gloucester  
GL1 4LY

**Registered Office**

44/46 Ryecroft Road  
Gloucester  
GL1 4LY

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Y. Patel  
Y. Topia

**Company Secretary**

A. Ginwalla

**Key Management Personnel**

Chairman Mr Y Patel

**Accountants**

Robert Powell Chartered Accountant  
Suite 12, Westgate House  
Westgate Retail Park  
Gloucester  
GL1 2RU

**Bankers**

Barclays Bank  
Gloucester  
GL18 1DH

**Solicitors**

None

**Investment Advisors**

**The Gloucester Muslim Welfare Association Limited**  
**Trustees Annual Report**

None

**ACHIEVEMENTS AND PERFORMANCE**

The association has continued to look after the interests of the Muslim community in Gloucester.

The charity's fundraising comes from the members.

There are no material investments

**PLANS FOR FUTURE PERIODS**

The charity's future plans are to carry on the work that has been done in the past.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Y. Patel

Trustee

19 May 2024

**The Gloucester Muslim Welfare Association Limited**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Gloucester Muslim Welfare Association Limited**

I report to the charity trustees on my examination of the financial statements of The Gloucester Muslim Welfare Association Limited for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Powell ICAEW  
Robert Powell Chartered Accountant  
Suite 12, Westgate House  
Westgate Retail Park  
Gloucester

GL1 2RU  
19 May 2024

The Gloucester Muslim Welfare Association Limited

Statement of Financial Activities

for the year ended 31 October 2023

	Notes	Unrestricted	Restricted	Total funds	Total funds
		funds	funds	2023	2022
		2023	2023	2023	2022
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	4	211,539	-	211,539	86,300
Charitable activities	5	5,043	-	5,043	6,117
Other trading activities	6	24,765	-	24,765	25,805
Investments	7	60,771	-	60,771	31,075
Other	8	2,826	-	2,826	2,948
<b>Total</b>		<b>304,944</b>	<b>-</b>	<b>304,944</b>	<b>152,245</b>
<b>Expenditure on:</b>					
Raising funds	9	878	-	878	14,931
Charitable activities	10	-	-	-	9,363
Other	11	103,053	-	103,053	62,118
<b>Total</b>		<b>103,931</b>	<b>-</b>	<b>103,931</b>	<b>86,412</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>201,013</b>	<b>-</b>	<b>201,013</b>	<b>65,833</b>
Transfers between funds		18,103	(18,103)	-	-
<b>Net income before other gains/(losses)</b>		<b>219,116</b>	<b>(18,103)</b>	<b>201,013</b>	<b>65,833</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>219,116</b>	<b>(18,103)</b>	<b>201,013</b>	<b>65,833</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,251,476	(286,319)	965,157	899,324
<b>Total funds carried forward</b>		<b>1,470,592</b>	<b>(304,422)</b>	<b>1,166,170</b>	<b>965,157</b>

**The Gloucester Muslim Welfare Association Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 October 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	244,173	121,170
Interest and investment income	60,771	31,075
<b>Gross income for the year</b>	<b>304,944</b>	<b>152,245</b>
Expenditure	103,931	86,412
<b>Total expenditure for the year</b>	<b>103,931</b>	<b>86,412</b>
Net income before tax for the year	201,013	65,833
<b>Net income for the year</b>	<b>201,013</b>	<b>65,833</b>

**The Gloucester Muslim Welfare Association Limited**  
**Balance Sheet**

at 31 October 2023

Company No. 00892661	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	840,167	700,167
		<u>840,167</u>	<u>700,167</u>
<b>Current assets</b>			
Debtors	14	4,702	4,649
Cash at bank and in hand		340,233	279,353
		<u>344,935</u>	<u>284,002</u>
<b>Creditors: Amount falling due within one year</b>	15	(18,932)	(19,012)
<b>Net current assets</b>		<u>326,003</u>	<u>264,990</u>
<b>Total assets less current liabilities</b>		<u>1,166,170</u>	<u>965,157</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,166,170</u>	<u>965,157</u>
<b>Total net assets</b>		<u>1,166,170</u>	<u>965,157</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	17	(304,422)	(286,319)
		<u>(304,422)</u>	<u>(286,319)</u>
<b>Unrestricted funds</b>			
General funds	17	1,248,530	1,029,414
		<u>1,248,530</u>	<u>1,029,414</u>
<b>Reserves</b>			
Revaluation reserve	17	222,062	222,062
		<u>222,062</u>	<u>222,062</u>
<b>Total funds</b>		<u>1,166,170</u>	<u>965,157</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 May 2024

And signed on its behalf by:



Y. Patel

Trustee

19 May 2024

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

- Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
- Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
- Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
- Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
- Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
- Volunteer help The value of any volunteer help received is not included in the accounts.
- Investment income This is included in the accounts when receivable.
- Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**The Gloucester Muslim Welfare Association Limited**  
**Notes to the Accounts**

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	61,738	24,562	86,300
Charitable activities	6,117	-	6,117
Other trading activities	25,805	-	25,805
Investments	31,075	-	31,075
Other	2,948	-	2,948
<b>Total</b>	<b>127,683</b>	<b>24,562</b>	<b>152,245</b>
<b>Expenditure on:</b>			
Raising funds	4,493	10,438	14,931
Charitable activities	-	9,363	9,363
Other	62,118	-	62,118
<b>Total</b>	<b>66,611</b>	<b>19,801</b>	<b>86,412</b>
<b>Net income</b>	<b>61,072</b>	<b>4,761</b>	<b>65,833</b>
<b>Net income before other gains/(losses)</b>	<b>61,072</b>	<b>4,761</b>	<b>65,833</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>61,072</b>	<b>4,761</b>	<b>65,833</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,190,404	(291,080)	899,324
<b>Total funds carried forward</b>	<b>1,251,476</b>	<b>(286,319)</b>	<b>965,157</b>

**4 Income from donations and legacies**

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	66,385	66,385	55,771
Income tax refunds on covenants	5,154	5,154	5,967
Sundry income and donations for special appeals	-	-	14,299
Donations, income tax refunds and rents	140,000	140,000	10,263
	<b>211,539</b>	<b>211,539</b>	<b>86,300</b>

**The Gloucester Muslim Welfare Association Limited**  
**Notes to the Accounts**

**5 Income from charitable activities**

	Unrestricted	Total 2023	Total 2022
	£	£	£
Marriage fees	420	420	-
Funeral income	4,623	4,623	6,117
	<u>5,043</u>	<u>5,043</u>	<u>6,117</u>

**6 Income from other trading activities**

	Unrestricted	Total 2023	Total 2022
	£	£	£
Membership fees	24,765	24,765	25,805
	<u>24,765</u>	<u>24,765</u>	<u>25,805</u>

**7 Income from investments**

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rents received	60,771	60,771	31,075
	<u>60,771</u>	<u>60,771</u>	<u>31,075</u>

**8 Other income**

	Unrestricted	Total 2023	Total 2022
	£	£	£
Sundry income	2,826	2,826	2,948
	<u>2,826</u>	<u>2,826</u>	<u>2,948</u>

**9 Expenditure on raising funds**

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	-	-	10,438
<i>Investment management costs</i>			
Rents received	878	878	4,493
	<u>878</u>	<u>878</u>	<u>14,931</u>

**The Gloucester Muslim Welfare Association Limited**  
**Notes to the Accounts**

**10 Expenditure on charitable activities**

	2023	2022
	£	£
<b>Governance costs</b>		
Rent reimbursement	-	9,363
	<u>-</u>	<u>9,363</u>

**11 Other expenditure**

	2023	2022
	£	£
<b>Unrestricted</b>		
Transfer of funds	18,103	-
Employee costs	32,704	36,052
Premises costs	48,166	22,341
General administrative costs	3,552	3,221
Legal and professional costs	528	504
	<u>103,053</u>	<u>62,118</u>

**12 Staff costs**

	2023	2022
	£	£
Salaries and wages	32,704	36,052
	<u>32,704</u>	<u>36,052</u>

No employee received emoluments in excess of £60,000.

**13 Tangible fixed assets**

	2023	2022
	£	£
<b>Cost or revaluation</b>		
At 1 November 2022	700,167	700,167
Additions	140,000	140,000
At 31 October 2023	<u>840,167</u>	<u>840,167</u>
<b>Net book values</b>		
At 31 October 2023	<u>840,167</u>	<u>840,167</u>
At 31 October 2022	<u>700,167</u>	<u>700,167</u>

**14 Debtors**

	2023	2022
	£	£
Prepayments and accrued income	4,702	4,649
	<u>4,702</u>	<u>4,649</u>

**15 Creditors:**

amounts falling due within one year

	2023	2022
	£	£
Other creditors	18,932	19,012
	<u>18,932</u>	<u>19,012</u>

**The Gloucester Muslim Welfare Association Limited**  
**Notes to the Accounts**

**16 Deferred Income**

*Movement of the deferred income shown in Creditors: amounts falling due more than one year*

	<b>2023</b>	<b>2022</b>
	£	£
At 1 November	-	160,000
Released in current year	-	(160,000)

**17 Movement in funds**

	At 1 November 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 October 2023 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Special purposes	16,154	-	-	(16,154)	-
Mosque extension fund	(320,568)	-	-	(1,949)	(322,517)
Islamic School property investment fund	18,095	-	-	-	18,095
<i>Total</i>	<u>(286,319)</u>	<u>-</u>	<u>-</u>	<u>(18,103)</u>	<u>(304,422)</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	1,029,414	304,944	(103,931)	18,103	1,248,530
<b>Revaluation Reserves:</b>					
Revaluation fund	222,062	-			222,062
<i>Total revaluation reserves</i>	<u>222,062</u>	<u>-</u>			<u>222,062</u>
<b>Total funds</b>	<u>965,157</u>	<u>304,944</u>	<u>(103,931)</u>	<u>-</u>	<u>1,166,170</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Special purposes

Mosque extension fund

Islamic School property

investment fund

**18 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Fixed assets	840,167	840,167
Net current assets	326,003	326,003
	<u>1,166,170</u>	<u>1,166,170</u>

19 Reconciliation of net debt

	At 1 November 2022 £	Cash flows	At 31 October 2023 £
Cash and cash equivalents	279,353	60,880	340,233
Net debt	<u>279,353</u>	<u>60,880</u>	<u>340,233</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

	2022	2023	2022	2023
Restricted funds:				
Restricted income funds:				
Special purposes	16,154	-	16,154	-
Mosque extension fund	(320,268)	-	(320,268)	-
Islamic school property investment fund	18,052	-	18,052	-
Total	(186,062)	-	(186,062)	-
Unrestricted funds:				
General funds	1,029,418	(1,291,111)	304,944	1,029,418
Revolutions Reserves:				
Revolutions fund	322,082	-	322,082	-
Total revolutions reserves	322,082	-	322,082	-
Total funds	965,458	(1,291,111)	304,944	1,029,418

Revolutions reserves represent the amount by which investments exceed their historical cost. Purpose and restrictions in relation to the funds:

	2022	2023
Restricted funds:		
Special purposes	16,154	-
Mosque extension fund	(320,268)	-
Islamic school property investment fund	18,052	-
Unrestricted funds:		
General funds	1,029,418	(1,291,111)
Revolutions Reserves:		
Revolutions fund	322,082	-
Total revolutions reserves	322,082	-
Total funds	965,458	(1,291,111)

**The Gloucester Muslim Welfare Association Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 October 2023**

	Unrestricte d funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	66,385	-	66,385	55,771
Income tax refunds on covenants	5,154	-	5,154	5,967
Sundry income and donations for special appeals	-	-	-	14,299
Donations, income tax refunds and rents	140,000	-	140,000	10,263
	<u>211,539</u>	<u>-</u>	<u>211,539</u>	<u>86,300</u>
Charitable activities				
Marriage fees	420	-	420	-
Funeral income	4,623	-	4,623	6,117
	<u>5,043</u>	<u>-</u>	<u>5,043</u>	<u>6,117</u>
Other trading activities				
Membership fees	24,765	-	24,765	25,805
	<u>24,765</u>	<u>-</u>	<u>24,765</u>	<u>25,805</u>
Investments				
Rents received	60,771	-	60,771	31,075
	<u>60,771</u>	<u>-</u>	<u>60,771</u>	<u>31,075</u>
Other				
Sundry income	2,826	-	2,826	2,948
	<u>2,826</u>	<u>-</u>	<u>2,826</u>	<u>2,948</u>
<b>Total income and endowments</b>	<b>304,944</b>	<b>-</b>	<b>304,944</b>	<b>152,245</b>
<b>Expenditure on:</b>				
Costs of generating donations and legacies				
Donations	-	-	-	10,438
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,438</u>
Investment management costs				
Rents received	878	-	878	4,493
	<u>878</u>	<u>-</u>	<u>878</u>	<u>4,493</u>
<b>Total of expenditure on raising funds</b>	<b>878</b>	<b>-</b>	<b>878</b>	<b>14,931</b>
Governance costs				
Rent reimbursement	-	-	-	9,363
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,363</u>
<b>Total of expenditure on charitable activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,363</b>

**The Gloucester Muslim Welfare Association Limited**  
**Detailed Statement of Financial Activities**

Other expenditure				
Transfer of funds	18,103	-	18,103	-
	<u>18,103</u>	<u>-</u>	<u>18,103</u>	<u>-</u>
Employee costs				
Salaries/wages	32,704	-	32,704	36,052
	<u>32,704</u>	<u>-</u>	<u>32,704</u>	<u>36,052</u>
Premises costs				
Rates	4,129	-	4,129	2,153
Light, heat and power	16,630	-	16,630	11,679
Premises cleaning	15,975	-	15,975	4,504
Premises repairs and maintenance	11,432	-	11,432	4,005
	<u>48,166</u>	<u>-</u>	<u>48,166</u>	<u>22,341</u>
General administrative costs, including depreciation and amortisation				
General insurances	2,774	-	2,774	2,450
Stationery and printing	457	-	457	408
Subscriptions	150	-	150	150
Sundry expenses	51	-	51	48
Telephone, fax and broadband	120	-	120	165
	<u>3,552</u>	<u>-</u>	<u>3,552</u>	<u>3,221</u>
Legal and professional costs				
Audit/Independent examination fees	528	-	528	504
	<u>528</u>	<u>-</u>	<u>528</u>	<u>504</u>
<b>Total of expenditure of other costs</b>	<b>103,053</b>	<b>-</b>	<b>103,053</b>	<b>62,118</b>
<b>Total expenditure</b>	<b>103,931</b>	<b>-</b>	<b>103,931</b>	<b>86,412</b>
Net gains on investments	-	-	-	-
<b>Net income</b>	<b>201,013</b>	<b>-</b>	<b>201,013</b>	<b>65,833</b>
Transfers between funds	18,103	(18,103)	-	-
<b>Net income before other gains/(losses)</b>	<b>219,116</b>	<b>(18,103)</b>	<b>201,013</b>	<b>65,833</b>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<b>219,116</b>	<b>(18,103)</b>	<b>201,013</b>	<b>65,833</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	1,251,476	(286,319)	965,157	899,324
<b>Total funds carried forward</b>	<b>1,470,592</b>	<b>(304,422)</b>	<b>1,166,170</b>	<b>965,157</b>

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED**

England & Wales - Charity number 256774

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# Accounts

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The Gloucester Muslim Welfare Association Limited

Charity No. 256774

Company No. 00892661

Trustees' Report and Unaudited Accounts

31 October 2022

The Gloucester Muslim Welfare Association Limited  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 00892661

Charity No. 256774

Principal Office

44/46 Ryecroft Road

Gloucester

GL1 4LY

Registered Office

44/46 Ryecroft Road

Gloucester

GL1 4LY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Y. Patel

Y. Topia

Company Secretary

A. Ginwalla

Key Management Personnel

Chairman

Mr Y Patel

Accountants

Robert Powell Chartered Accountant

C2 Spinnaker House

Hempsted Lane

Gloucester

GL2 5FD

Bankers

Barclays Bank

Gloucester

GL18 1DH

Solicitors

None

Investment Advisors

None

#### ACHIEVEMENTS AND PERFORMANCE

The association has continued to look after the interests of the Muslim community in Gloucester.  
The charity's fundraising comes from the members.  
There are no material investments

#### PLANS FOR FUTURE PERIODS

The charity's future plans are to carry on the work that has been done in the past.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Y. Patel  
Trustee  
19 April 2023

The Gloucester Muslim Welfare Association Limited  
Independent Examiners Report

Independent Examiner's Report to the trustees of The Gloucester Muslim Welfare Association Limited

I report to the charity trustees on my examination of the financial statements of The Gloucester Muslim Welfare Association Limited for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Powell  
ICAEW  
Robert Powell Chartered Accountant  
C2 Spinnaker House  
Hempsted Lane  
Gloucester

GL2 5FD  
19 April 2023

The Gloucester Muslim Welfare Association Limited

Statement of Financial Activities

for the year ended 31 October 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	4	61,738	24,562	86,300	57,221
Charitable activities	5	6,117	-	6,117	2,377
Other trading activities	6	25,805	-	25,805	25,875
Investments	7	31,075	-	31,075	20,535
Other	8	2,948	-	2,948	2,824
Total		127,683	24,562	152,245	108,832
Expenditure on:					
Raising funds	9	4,493	10,438	14,931	8,596
Charitable activities	10	-	9,363	9,363	15,150
Other	11	62,118	-	62,118	59,687
Total		66,611	19,801	86,412	83,433
Net gains on investments		-	-	-	-
Net income		61,072	4,761	65,833	25,399
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		61,072	4,761	65,833	25,399
Other gains and losses					
Net movement in funds		61,072	4,761	65,833	25,399
Reconciliation of funds:					
Total funds brought forward		1,190,404	(291,080)	899,324	873,925
Total funds carried forward		1,251,476	(286,319)	965,157	899,324

The Gloucester Muslim Welfare Association Limited  
Summary Income and Expenditure Account  
for the year ended 31 October 2022

	2022 £	2021 £
Income	121,170	88,297
Interest and investment income	31,075	20,535
Gross income for the year	<u>152,245</u>	<u>108,832</u>
Expenditure	86,412	83,433
Total expenditure for the year	<u>86,412</u>	<u>83,433</u>
Net income before tax for the year	65,833	25,399
Net income for the year	<u><u>65,833</u></u>	<u><u>25,399</u></u>

The Gloucester Muslim Welfare Association Limited

Balance Sheet

at 31 October 2022

Company No. 00892661	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	700,167	700,167
		<u>700,167</u>	<u>700,167</u>
Current assets			
Debtors	14	4,649	7,916
Cash at bank and in hand		279,353	374,531
		<u>284,002</u>	<u>382,447</u>
Creditors: Amount falling due within one year	15	(19,012)	(183,290)
Net current assets		<u>264,990</u>	<u>199,157</u>
Total assets less current liabilities		<u>965,157</u>	<u>899,324</u>
Net assets excluding pension asset or liability		<u>965,157</u>	<u>899,324</u>
Total net assets		<u><u>965,157</u></u>	<u><u>899,324</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		(286,319)	(291,080)
		<u>(286,319)</u>	<u>(291,080)</u>
Unrestricted funds	17		
General funds		1,029,414	968,342
		<u>1,029,414</u>	<u>968,342</u>
Reserves	17		
Revaluation reserve		222,062	222,062
		<u>222,062</u>	<u>222,062</u>
Total funds		<u><u>965,157</u></u>	<u><u>899,324</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 April 2023

And signed on its behalf by:

Y. Patel  
Trustee  
19 April 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	53,396	3,825	57,221
Charitable activities	2,377	-	2,377
Other trading activities	25,875	-	25,875
Investments	20,535	-	20,535
Other	2,824	-	2,824
Total	<u>105,007</u>	<u>3,825</u>	<u>108,832</u>
Expenditure on:			
Raising funds	6,096	2,500	8,596
Charitable activities	-	15,150	15,150
Other	59,687	-	59,687
Total	<u>65,783</u>	<u>17,650</u>	<u>83,433</u>
Net income	<u>39,224</u>	<u>(13,825)</u>	<u>25,399</u>
Net income before other gains/(losses)	39,224	(13,825)	25,399
Other gains and losses:			
Net movement in funds	<u>39,224</u>	<u>(13,825)</u>	<u>25,399</u>
Reconciliation of funds:			
Total funds brought forward	1,151,180	(277,255)	873,925
Total funds carried forward	<u>1,190,404</u>	<u>(291,080)</u>	<u>899,324</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations	55,771	-	55,771	48,277
Income tax refunds on covenants	5,967	-	5,967	5,119
Sundry income and donations for special appeals	-	14,299	14,299	2,761
Donations, income tax refunds and rents	-	10,263	10,263	1,064
	<u>61,738</u>	<u>24,562</u>	<u>86,300</u>	<u>57,221</u>

5 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Marriage fees	-	-	290
Funeral income	6,117	6,117	2,087
	<u>6,117</u>	<u>6,117</u>	<u>2,377</u>

6 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Membership fees	25,805	25,805	25,875
	<u>25,805</u>	<u>25,805</u>	<u>25,875</u>

7 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Rents received	31,075	31,075	20,535
	<u>31,075</u>	<u>31,075</u>	<u>20,535</u>

8 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Sundry income	2,948	2,948	524
Mortuary room refurbishment donations	-	-	2,300
	<u>2,948</u>	<u>2,948</u>	<u>2,824</u>

9 Expenditure on raising funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Donations	-	10,438	10,438	2,500
<i>Investment management costs</i>				
Rents received	4,493	-	4,493	6,096
	<u>4,493</u>	<u>10,438</u>	<u>14,931</u>	<u>8,596</u>

10 Expenditure on charitable activities

	Restricted	Total	Total
		2022	2021
	£	£	£
<i>Governance costs</i>			
Rent reimbursement	9,363	9,363	-
Transfer to Mosque account	-	-	15,150
	<u>9,363</u>	<u>9,363</u>	<u>15,150</u>

11 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Employee costs	36,052	36,052	31,876
Premises costs	22,341	22,341	22,182
General administrative costs	3,221	3,221	5,131
Legal and professional costs	504	504	498
	<u>62,118</u>	<u>62,118</u>	<u>59,687</u>

12 Staff costs

	2022	2021
	£	£
Salaries and wages	36,052	31,876
	<u>36,052</u>	<u>31,876</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2021	700,167	700,167
At 31 October 2022	<u>700,167</u>	<u>700,167</u>
Net book values		
At 31 October 2022	<u>700,167</u>	<u>700,167</u>
At 31 October 2021	<u>700,167</u>	<u>700,167</u>

14 Debtors

	2022	2021
	£	£
Prepayments and accrued income	4,649	7,916
	<u>4,649</u>	<u>7,916</u>

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other creditors	19,012	23,290
Deferred income	-	160,000
	<u>19,012</u>	<u>183,290</u>

16 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due more than one year*

	2022	2021
	£	£
At 1 November	160,000	-
Released in current year	(160,000)	-
Deferred in current year	-	160,000
At 31 October	<u>-</u>	<u>160,000</u>

17 Movement in funds

	At 1 November 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2022 £
Restricted funds:				
Restricted income funds:				
Special purposes	12,293	14,299	(10,438)	16,154
Mosque extension fund	(321,468)	10,263	(9,363)	(320,568)
Islamic School property investment fund	18,095	-	-	18,095
<i>Total</i>	<u>(291,080)</u>	<u>24,562</u>	<u>(19,801)</u>	<u>(286,319)</u>
Unrestricted funds:				
General funds	968,342	127,683	(66,611)	1,029,414
Revaluation Reserves:				
Revaluation fund	222,062	-		222,062
<i>Total revaluation reserves</i>	<u>222,062</u>	<u>-</u>		<u>222,062</u>
<b>Total funds</b>	<u><u>899,324</u></u>	<u><u>152,245</u></u>	<u><u>(86,412)</u></u>	<u><u>965,157</u></u>

Purposes and restrictions in relation to the funds:

Revaluation reserves                      Represent the amount by which investments exceed their historical cost.

Restricted funds:

Special purposes  
Mosque extension fund  
Islamic School property  
investment fund

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	700,167	-	700,167
Net current assets	248,837	16,153	264,990
	<u>949,004</u>	<u>16,153</u>	<u>965,157</u>

19 Reconciliation of net debt

	At 1 November 2021	Cash flows	At 31 October 2022
	£	£	£
Cash and cash equivalents	374,531	(95,178)	279,353
	<u>374,531</u>	<u>(95,178)</u>	<u>279,353</u>
Net debt	<u>374,531</u>	<u>(95,178)</u>	<u>279,353</u>

20 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Gloucester Muslim Welfare Association Limited  
Detailed Statement of Financial Activities  
for the year ended 31 October 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	55,771	-	55,771	48,277
Income tax refunds on covenants	5,967	-	5,967	5,119
Sundry income and donations for special appeals	-	14,299	14,299	2,761
Donations, income tax refunds and rents	-	10,263	10,263	1,064
	<u>61,738</u>	<u>24,562</u>	<u>86,300</u>	<u>57,221</u>
Charitable activities				
Marriage fees	-	-	-	290
Funeral income	6,117	-	6,117	2,087
	<u>6,117</u>	<u>-</u>	<u>6,117</u>	<u>2,377</u>
Other trading activities				
Membership fees	25,805	-	25,805	25,875
	<u>25,805</u>	<u>-</u>	<u>25,805</u>	<u>25,875</u>
Investments				
Rents received	31,075	-	31,075	20,535
	<u>31,075</u>	<u>-</u>	<u>31,075</u>	<u>20,535</u>
Other				
Sundry income	2,948	-	2,948	524
Mortuary room refurbishment donations	-	-	-	2,300
	<u>2,948</u>	<u>-</u>	<u>2,948</u>	<u>2,824</u>
Total income and endowments	127,683	24,562	152,245	108,832
Expenditure on:				
Costs of generating donations and legacies				
Donations	-	10,438	10,438	2,500
	<u>-</u>	<u>10,438</u>	<u>10,438</u>	<u>2,500</u>
Investment management costs				
Rents received	4,493	-	4,493	6,096
	<u>4,493</u>	<u>-</u>	<u>4,493</u>	<u>6,096</u>
Total of expenditure on raising funds	4,493	10,438	14,931	8,596
Governance costs				
Rent reimbursement	-	9,363	9,363	-
Transfer to Mosque account	-	-	-	15,150
	<u>-</u>	<u>9,363</u>	<u>9,363</u>	<u>15,150</u>

The Gloucester Muslim Welfare Association Limited  
Detailed Statement of Financial Activities

Total of expenditure on charitable activities	-	9,363	9,363	15,150
Employee costs				
Salaries/wages	36,052	-	36,052	31,876
	<u>36,052</u>	<u>-</u>	<u>36,052</u>	<u>31,876</u>
Premises costs				
Water rates	2,153	-	2,153	484
Light, heat and power	11,679	-	11,679	9,255
Caretakers	4,504	-	4,504	-
Mosque maintenance	4,005	-	4,005	6,593
Other premises costs	-	-	-	5,850
	<u>22,341</u>	<u>-</u>	<u>22,341</u>	<u>22,182</u>
General administrative costs, including depreciation and amortisation				
General insurances	2,450	-	2,450	2,683
Stationery and printing	408	-	408	624
Broadcasting licence fee	150	-	150	150
Sundry expenses	48	-	48	1,508
Telephone rental charge	165	-	165	166
	<u>3,221</u>	<u>-</u>	<u>3,221</u>	<u>5,131</u>
Legal and professional costs				
Independent examination fees	504	-	504	498
	<u>504</u>	<u>-</u>	<u>504</u>	<u>498</u>
Total of expenditure of other costs	<u>62,118</u>	<u>-</u>	<u>62,118</u>	<u>59,687</u>
Total expenditure	66,611	19,801	86,412	83,433
Net gains on investments	-	-	-	-
Net income	<u>61,072</u>	<u>4,761</u>	<u>65,833</u>	<u>25,399</u>
Net income before other gains/(losses)	61,072	4,761	65,833	25,399
Other Gains	-	-	-	-
Net movement in funds	<u>61,072</u>	<u>4,761</u>	<u>65,833</u>	<u>25,399</u>
Reconciliation of funds:				
Total funds brought forward	1,190,404	(291,080)	899,324	873,925
Total funds carried forward	<u>1,251,476</u>	<u>(286,319)</u>	<u>965,157</u>	<u>899,324</u>

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED**

England & Wales - Charity number 256774

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# Accounts

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The Gloucester Muslim Welfare Association Limited

Charity No. 256774

Company No. 00892661

Trustees' Report and Unaudited Accounts

31 October 2021

The Gloucester Muslim Welfare Association Limited  
Independent Examiners Report

Independent Examiner's Report to the trustees of The Gloucester Muslim Welfare Association Limited

I report to the charity trustees on my examination of the financial statements of The Gloucester Muslim Welfare Association Limited for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Powell  
ICAEW  
Robert Powell Chartered Accountant  
C2 Spinnaker House  
Hempsted Lane  
Gloucester

GL2 5FD  
09 May 2022

The Gloucester Muslim Welfare Association Limited

Statement of Financial Activities

for the year ended 31 October 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	53,396	3,825	57,221	60,773
Charitable activities	5	2,377	-	2,377	3,310
Other trading activities	6	25,875	-	25,875	26,912
Investments	7	20,535	-	20,535	31,138
Other	8	2,824	-	2,824	7,406
Total		105,007	3,825	108,832	129,539
Expenditure on:					
Raising funds	9	6,096	2,500	8,596	9,365
Charitable activities	10	-	15,150	15,150	6,000
Other	11	59,687	-	59,687	58,993
Total		65,783	17,650	83,433	74,358
Net gains on investments		-	-	-	-
Net income		39,224	(13,825)	25,399	55,181
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		39,224	(13,825)	25,399	55,181
Other gains and losses					
Net movement in funds		39,224	(13,825)	25,399	55,181
Reconciliation of funds:					
Total funds brought forward		1,151,180	(277,255)	873,925	818,744
Total funds carried forward		1,190,404	(291,080)	899,324	873,925

The Gloucester Muslim Welfare Association Limited  
Summary Income and Expenditure Account  
for the year ended 31 October 2021

	2021 £	2020 £
Income	88,297	98,401
Interest and investment income	20,535	31,138
Gross income for the year	<u>108,832</u>	<u>129,539</u>
Expenditure	83,433	74,358
Total expenditure for the year	<u>83,433</u>	<u>74,358</u>
Net income before tax for the year	25,399	55,181
Net income for the year	<u><u>25,399</u></u>	<u><u>55,181</u></u>

The Gloucester Muslim Welfare Association Limited

Balance Sheet

at 31 October 2021

Company No. 00892661	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	<u>700,167</u>	<u>700,167</u>
		700,167	700,167
Current assets			
Debtors	14	7,916	1,458
Cash at bank and in hand		<u>374,531</u>	<u>187,409</u>
		382,447	188,867
Creditors: Amount falling due within one year	15	<u>(183,290)</u>	<u>(15,109)</u>
Net current assets		199,157	173,758
Total assets less current liabilities		<u>899,324</u>	<u>873,925</u>
Net assets excluding pension asset or liability		899,324	873,925
Total net assets		<u><u>899,324</u></u>	<u><u>873,925</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		<u>(291,080)</u>	<u>(277,255)</u>
		(291,080)	(277,255)
Unrestricted funds	17		
General funds		<u>968,342</u>	<u>929,118</u>
		968,342	929,118
Reserves	17		
Revaluation reserve		<u>222,062</u>	<u>222,062</u>
		222,062	222,062
Total funds		<u><u>899,324</u></u>	<u><u>873,925</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 May 2022

And signed on its behalf by:

Y. Patel  
Trustee  
09 May 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	51,284	9,489	60,773
Charitable activities	3,310	-	3,310
Other trading activities	26,912	-	26,912
Investments	31,138	-	31,138
Other	7,406	-	7,406
Total	<u>120,050</u>	<u>9,489</u>	<u>129,539</u>
Expenditure on:			
Raising funds	2,324	7,041	9,365
Charitable activities	-	6,000	6,000
Other	58,993	-	58,993
Total	<u>61,317</u>	<u>13,041</u>	<u>74,358</u>
Net income	<u>58,733</u>	<u>(3,552)</u>	<u>55,181</u>
Net income before other gains/(losses)	58,733	(3,552)	55,181
Other gains and losses:			
Net movement in funds	<u>58,733</u>	<u>(3,552)</u>	<u>55,181</u>
Reconciliation of funds:			
Total funds brought forward	1,092,447	(273,703)	818,744
Total funds carried forward	<u><u>1,151,180</u></u>	<u><u>(277,255)</u></u>	<u><u>873,925</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations	48,277	-	48,277	45,144
Income tax refunds on covenants	5,119	-	5,119	6,140
Sundry income and donations for special appeals	-	2,761	2,761	8,357
Donations, income tax refunds and loans	-	1,064	1,064	1,132
	<u>53,396</u>	<u>3,825</u>	<u>57,221</u>	<u>60,773</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Marriage fees	290	290	-
Funeral income	2,087	2,087	3,310
	<u>2,377</u>	<u>2,377</u>	<u>3,310</u>

6 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Membership fees	25,875	25,875	26,912
	<u>25,875</u>	<u>25,875</u>	<u>26,912</u>

7 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Rents received	20,535	20,535	31,138
	<u>20,535</u>	<u>20,535</u>	<u>31,138</u>

8 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Sundry income	524	524	2,261
Mortuary room refurbishment donations	2,300	2,300	5,145
	<u>2,824</u>	<u>2,824</u>	<u>7,406</u>

9 Expenditure on raising funds

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Donations	-	2,500	2,500	7,041
<i>Investment management costs</i>				
Rents received	6,096	-	6,096	2,324
	<u>6,096</u>	<u>2,500</u>	<u>8,596</u>	<u>9,365</u>

10 Expenditure on charitable activities

	Restricted	Total	Total
		2021	2020
	£	£	£
<i>Governance costs</i>			
Transfer to Mosque account	15,150	15,150	6,000
	<u>15,150</u>	<u>15,150</u>	<u>6,000</u>

11 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	31,876	31,876	35,246
Premises costs	22,182	22,182	18,814
General administrative costs	5,131	5,131	4,433
Legal and professional costs	498	498	500
	<u>59,687</u>	<u>59,687</u>	<u>58,993</u>

12 Staff costs

	2021	2020
	£	£
Salaries and wages	31,876	35,246
	<u>31,876</u>	<u>35,246</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2020	700,167	700,167
At 31 October 2021	<u>700,167</u>	<u>700,167</u>
Net book values		
At 31 October 2021	<u>700,167</u>	<u>700,167</u>
At 31 October 2020	<u>700,167</u>	<u>700,167</u>

14 Debtors

	2021	2020
	£	£
Prepayments and accrued income	7,916	1,458
	<u>7,916</u>	<u>1,458</u>

15 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	23,290	15,109
Deferred income	160,000	-
	<u>183,290</u>	<u>15,109</u>

16 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due more than one year*

	2021	2020
	£	£
Deferred in current year	150,000	-
At 31 October	<u>150,000</u>	<u>-</u>

17 Movement in funds

	At 1 November 2020	Incoming resources (including other gains/losse s) £	Resources expended £	At 31 October 2021 £
Restricted funds:				
Restricted income funds:				
Special purposes	12,032	2,761	(2,500)	12,293
Mosque extension fund	(307,382)	1,064	(15,150)	(321,468)
Islamic School property investment fund	18,095	-	-	18,095
<i>Total</i>	<u>(277,255)</u>	<u>3,825</u>	<u>(17,650)</u>	<u>(291,080)</u>
Unrestricted funds:				
General funds	929,118	105,007	(65,783)	968,342
Revaluation Reserves:				
Revaluation fund	222,062	-		222,062
<i>Total revaluation reserves</i>	<u>222,062</u>	<u>-</u>		<u>222,062</u>
<b>Total funds</b>	<u><u>873,925</u></u>	<u><u>108,832</u></u>	<u><u>(83,433)</u></u>	<u><u>899,324</u></u>

Purposes and restrictions in relation to the funds:

Revaluation reserves                      Represent the amount by which investments exceed their historical cost.

Restricted funds:

Special purposes  
Mosque extension fund  
Islamic School property  
investment fund

18 Analysis of net assets between funds

	Unrestricte d funds £	Restricted funds £	Total £
Fixed assets	700,167	-	700,167
Net current assets	186,864	12,293	199,157
	<u>887,031</u>	<u>12,293</u>	<u>899,324</u>

19 Reconciliation of net debt

	At 1 November 2020 £	Cash flows £	At 31 October 2021 £
Cash and cash equivalents	187,409	187,122	374,531
	<u>187,409</u>	<u>187,122</u>	<u>374,531</u>
Net debt	<u>187,409</u>	<u>187,122</u>	<u>374,531</u>

20 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Gloucester Muslim Welfare Association Limited  
Detailed Statement of Financial Activities  
for the year ended 31 October 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations	48,277	-	48,277	45,144
Income tax refunds on covenants	5,119	-	5,119	6,140
Sundry income and donations for special appeals	-	2,761	2,761	8,357
Donations, income tax refunds and loans	-	1,064	1,064	1,132
	<u>53,396</u>	<u>3,825</u>	<u>57,221</u>	<u>60,773</u>
Charitable activities				
Marriage fees	290	-	290	-
Funeral income	2,087	-	2,087	3,310
	<u>2,377</u>	<u>-</u>	<u>2,377</u>	<u>3,310</u>
Other trading activities				
Membership fees	25,875	-	25,875	26,912
	<u>25,875</u>	<u>-</u>	<u>25,875</u>	<u>26,912</u>
Investments				
Rents received	20,535	-	20,535	31,138
	<u>20,535</u>	<u>-</u>	<u>20,535</u>	<u>31,138</u>
Other				
Sundry income	524	-	524	2,261
Mortuary room refurbishment donations	2,300	-	2,300	5,145
	<u>2,824</u>	<u>-</u>	<u>2,824</u>	<u>7,406</u>
Total income and endowments	105,007	3,825	108,832	129,539
Expenditure on:				
Costs of generating donations and legacies				
Donations	-	2,500	2,500	7,041
	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>7,041</u>
Investment management costs				
Rents received	6,096	-	6,096	2,324
	<u>6,096</u>	<u>-</u>	<u>6,096</u>	<u>2,324</u>
Total of expenditure on raising funds	6,096	2,500	8,596	9,365
Governance costs				
Transfer to Mosque account	-	15,150	15,150	6,000
	<u>-</u>	<u>15,150</u>	<u>15,150</u>	<u>6,000</u>

The Gloucester Muslim Welfare Association Limited  
Detailed Statement of Financial Activities

Total of expenditure on charitable activities	-	15,150	15,150	6,000
Employee costs				
Salaries/wages	31,876	-	31,876	35,246
	<u>31,876</u>	<u>-</u>	<u>31,876</u>	<u>35,246</u>
Premises costs				
Rates	484	-	484	1,518
Light, heat and power	9,255	-	9,255	8,264
Premises repairs and maintenance	6,593	-	6,593	5,081
Other premises costs	5,850	-	5,850	3,951
	<u>22,182</u>	<u>-</u>	<u>22,182</u>	<u>18,814</u>
General administrative costs, including depreciation and amortisation				
General insurances	2,683	-	2,683	3,500
Stationery and printing	624	-	624	264
Subscriptions	150	-	150	150
Sundry expenses	1,508	-	1,508	350
Telephone and broadband	166	-	166	169
	<u>5,131</u>	<u>-</u>	<u>5,131</u>	<u>4,433</u>
Legal and professional costs				
Independent examination fees	498	-	498	500
	<u>498</u>	<u>-</u>	<u>498</u>	<u>500</u>
Total of expenditure of other costs	<u>59,687</u>	<u>-</u>	<u>59,687</u>	<u>58,993</u>
Total expenditure	65,783	17,650	83,433	74,358
Net gains on investments	-	-	-	-
Net income	<u>39,224</u>	<u>(13,825)</u>	<u>25,399</u>	<u>55,181</u>
Net income before other gains/(losses)	39,224	(13,825)	25,399	55,181
Other Gains	-	-	-	-
Net movement in funds	<u>39,224</u>	<u>(13,825)</u>	<u>25,399</u>	<u>55,181</u>
Reconciliation of funds:				
Total funds brought forward	1,151,180	(277,255)	873,925	818,744
Total funds carried forward	<u>1,190,404</u>	<u>(291,080)</u>	<u>899,324</u>	<u>873,925</u>

**THE GLOUCESTER MUSLIM WELFARE ASSOCIATION LIMITED**

England & Wales - Charity number 256774

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# Accounts

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The Gloucester Muslim Welfare Association Limited

Charity No. 256774

Company No. 00892661

Trustees' Report and Unaudited Accounts

31 October 2020

The Gloucester Muslim Welfare Association Limited  
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2020.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 00892661

Charity No. 256774

Principal Office

44/46 Ryecroft Road

Gloucester

GL1 4LY

Registered Office

44/46 Ryecroft Road

Gloucester

GL1 4LY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Badat

S. Badat

I. Bodiat

L. Haroon

Y. Kholwadia

I. Mehter

S. Parekh

Y. Patel

M. Sidat

Y. Topia

A. Vahed

Company Secretary

A. Ginwalla

Key Management Personnel

Chairman

Mr Y Patel

Accountants

Robert Powell Chartered Accountant

C2 Spinnaker House

Hempsted Lane

Gloucester

GL2 5FD

The Gloucester Muslim Welfare Association Limited  
Trustees Annual Report

Bankers

Barclays Bank

Gloucester

GL18 1DH

Solicitors

None

Investment Advisors

None

#### ACHIEVEMENTS AND PERFORMANCE

The association has continued to look after the interests of the Muslim community in Gloucester.

The charity's fundraising comes from the members.

There are no material investments

#### PLANS FOR FUTURE PERIODS

The charity's future plans are to carry on the work that has been done in the past.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Y. Patel

Trustee

08 June 2021

Independent Examiner's Report to the trustees of The Gloucester Muslim Welfare Association Limited

I report to the charity trustees on my examination of the accounts of The Gloucester Muslim Welfare Association Limited for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Powell  
ICAEW  
Robert Powell Chartered Accountant  
C2 Spinnaker House  
Hempsted Lane  
Gloucester

GL2 5FD  
08 June 2021

The Gloucester Muslim Welfare Association Limited

Statement of Financial Activities

for the year ended 31 October 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	4	51,284	9,489	60,773	61,805
Charitable activities	5	3,310	-	3,310	2,992
Other trading activities	6	26,912	-	26,912	27,389
Investments	7	31,138	-	31,138	32,936
Other	8	7,406	-	7,406	618
<b>Total</b>		<b>120,050</b>	<b>9,489</b>	<b>129,539</b>	<b>125,740</b>
Expenditure on:					
Raising funds	9	2,324	7,041	9,365	9,482
Charitable activities	10	-	6,000	6,000	-
Other	11	58,993	-	58,993	62,927
<b>Total</b>		<b>61,317</b>	<b>13,041</b>	<b>74,358</b>	<b>72,409</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>58,733</b>	<b>(3,552)</b>	<b>55,181</b>	<b>53,331</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>58,733</b>	<b>(3,552)</b>	<b>55,181</b>	<b>53,331</b>
Other gains and losses					
<b>Net movement in funds</b>		<b>58,733</b>	<b>(3,552)</b>	<b>55,181</b>	<b>53,331</b>
Reconciliation of funds:					
<b>Total funds brought forward</b>		<b>1,092,447</b>	<b>(273,703)</b>	<b>818,744</b>	<b>765,413</b>
<b>Total funds carried forward</b>		<b>1,151,180</b>	<b>(277,255)</b>	<b>873,925</b>	<b>818,744</b>

The Gloucester Muslim Welfare Association Limited  
Summary Income and Expenditure Account  
for the year ended 31 October 2020

	2020 £	2019 £
Income	98,401	92,804
Interest and investment income	31,138	32,936
Gross income for the year	<u>129,539</u>	<u>125,740</u>
Expenditure	74,358	72,409
Total expenditure for the year	<u>74,358</u>	<u>72,409</u>
Net income before tax for the year	55,181	53,331
Net income for the year	<u><u>55,181</u></u>	<u><u>53,331</u></u>

The Gloucester Muslim Welfare Association Limited

Balance Sheet

at 31 October 2020

Company No. 00892661	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	13	700,167	700,167
		<u>700,167</u>	<u>700,167</u>
Current assets			
Debtors	14	1,458	6,423
Cash at bank and in hand		187,409	128,148
		<u>188,867</u>	<u>134,571</u>
Creditors: Amount falling due within one year	15	(15,109)	(15,994)
Net current assets		<u>173,758</u>	<u>118,577</u>
Total assets less current liabilities		<u>873,925</u>	<u>818,744</u>
Net assets excluding pension asset or liability		<u>873,925</u>	<u>818,744</u>
Total net assets		<u><u>873,925</u></u>	<u><u>818,744</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		(277,255)	(273,703)
		<u>(277,255)</u>	<u>(273,703)</u>
Unrestricted funds	16		
General funds		929,118	870,385
		<u>929,118</u>	<u>870,385</u>
Reserves	16		
Revaluation reserve		222,062	222,062
		<u>222,062</u>	<u>222,062</u>
Total funds		<u><u>873,925</u></u>	<u><u>818,744</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 June 2021

And signed on its behalf by:

Y. Patel  
Trustee  
08 June 2021

for the year ended 31 October 2020

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	47,333	14,472	61,805
Charitable activities	2,992	-	2,992
Other trading activities	27,389	-	27,389
Investments	32,936	-	32,936
Other	618	-	618
Total	<u>111,268</u>	<u>14,472</u>	<u>125,740</u>
Expenditure on:			
Raising funds	612	8,870	9,482
Other	62,927	-	62,927
Total	<u>63,539</u>	<u>8,870</u>	<u>72,409</u>
Net income	<u>47,729</u>	<u>5,602</u>	<u>53,331</u>
Net income before other gains/(losses)	47,729	5,602	53,331
Other gains and losses:			
Net movement in funds	<u>47,729</u>	<u>5,602</u>	<u>53,331</u>
Reconciliation of funds:			
Total funds brought forward	822,656	(279,305)	543,351
Total funds carried forward	<u>870,385</u>	<u>(273,703)</u>	<u>596,682</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Donations	45,144	-	45,144	42,368
Income tax refunds on covenants	6,140	-	6,140	4,965
Sundry income and donations for special appeals	-	8,357	8,357	10,870
Donations, income tax refunds and loans	-	1,132	1,132	3,602
	<u>51,284</u>	<u>9,489</u>	<u>60,773</u>	<u>61,805</u>

5 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Marriage fees	-	-	560
Funeral income	3,310	3,310	2,432
	<u>3,310</u>	<u>3,310</u>	<u>2,992</u>

6 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Membership fees	26,912	26,912	27,389
	<u>26,912</u>	<u>26,912</u>	<u>27,389</u>

7 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Rents received	31,138	31,138	32,936
	<u>31,138</u>	<u>31,138</u>	<u>32,936</u>

8 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Sundry income	2,261	2,261	618
Mortuary room refurbishment	5,145	5,145	-
	<u>7,406</u>	<u>7,406</u>	<u>618</u>

9 Expenditure on raising funds

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Donations	-	7,041	7,041	8,870
<i>Investment management costs</i>				
Rents received	2,324	-	2,324	612
	<u>2,324</u>	<u>7,041</u>	<u>9,365</u>	<u>9,482</u>

10 Expenditure on charitable activities

	Restricted	Total 2020	Total 2019
	£	£	£
<i>Governance costs</i>			
Building costs - Minaret deposit	6,000	6,000	-
	<u>6,000</u>	<u>6,000</u>	<u>-</u>

11 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	35,246	35,246	43,520
Premises costs	18,814	18,814	14,531
General administrative costs	4,433	4,433	4,396
Legal and professional costs	500	500	480
	<u>58,993</u>	<u>58,993</u>	<u>62,927</u>

12 Staff costs

Salaries and wages	35,246	43,520
	<u>35,246</u>	<u>43,520</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 November 2019	700,167	700,167
At 31 October 2020	<u>700,167</u>	<u>700,167</u>
Net book values		
At 31 October 2020	<u>700,167</u>	<u>700,167</u>
At 31 October 2019	<u>700,167</u>	<u>700,167</u>

14 Debtors

	2020	2019
	£	£
Prepayments and accrued income	1,458	6,423
	<u>1,458</u>	<u>6,423</u>

15 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Other creditors	15,109	15,994
	<u>15,109</u>	<u>15,994</u>

16 Movement in funds

	At 1 November 2019	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2020 £
Restricted funds:				
Restricted income funds:				
Special purposes	10,716	8,357	(7,041)	12,032
Mosque extension fund	(302,514)	1,132	(6,000)	(307,382)
Islamic School property investment fund	18,095	-	-	18,095
<i>Total</i>	<u>(273,703)</u>	<u>9,489</u>	<u>(13,041)</u>	<u>(277,255)</u>
Unrestricted funds:				
General funds	870,385	120,050	(61,317)	929,118
Revaluation Reserves:				
Revaluation fund	222,062	-		222,062
<i>Total revaluation reserves</i>	<u>222,062</u>	<u>-</u>		<u>222,062</u>
<b>Total funds</b>	<u><u>818,744</u></u>	<u><u>129,539</u></u>	<u><u>(74,358)</u></u>	<u><u>873,925</u></u>

Purposes and restrictions in relation to the funds:

Revaluation reserves                      Represent the amount by which investments exceed their historical cost.

Restricted funds:

Special purposes  
Mosque extension fund  
Islamic School property  
investment fund

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	700,167	-	700,167
Net current assets	161,726	12,032	173,758
	<u><u>861,893</u></u>	<u><u>12,032</u></u>	<u><u>873,925</u></u>

18 Reconciliation of net debt

	At 1 November 2019 £	Cash flows £	At 31 October 2020 £
Cash and cash equivalents	128,148	59,261	187,409
	<u>128,148</u>	<u>59,261</u>	<u>187,409</u>
Net debt	<u>128,148</u>	<u>59,261</u>	<u>187,409</u>

19 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Gloucester Muslim Welfare Association Limited

Detailed Statement of Financial Activities

for the year ended 31 October 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Donations	45,144	-	45,144	42,368
Income tax refunds on covenants	6,140	-	6,140	4,965
Sundry income and donations for special appeals	-	8,357	8,357	10,870
Donations, income tax refunds and loans	-	1,132	1,132	3,602
	<u>51,284</u>	<u>9,489</u>	<u>60,773</u>	<u>61,805</u>
Charitable activities				
Marriage fees	-	-	-	560
Funeral income	3,310	-	3,310	2,432
	<u>3,310</u>	<u>-</u>	<u>3,310</u>	<u>2,992</u>
Other trading activities				
Membership fees	26,912	-	26,912	27,389
	<u>26,912</u>	<u>-</u>	<u>26,912</u>	<u>27,389</u>
Investments				
Rents received	31,138	-	31,138	32,936
	<u>31,138</u>	<u>-</u>	<u>31,138</u>	<u>32,936</u>
Other				
Sundry income	2,261	-	2,261	618
Mortuary room refurbishment	5,145	-	5,145	-
	<u>7,406</u>	<u>-</u>	<u>7,406</u>	<u>618</u>
Total income and endowments	120,050	9,489	129,539	125,740
Expenditure on:				
Costs of generating donations and legacies				
Donations	-	7,041	7,041	8,870
	<u>-</u>	<u>7,041</u>	<u>7,041</u>	<u>8,870</u>
Investment management costs				
Rents received	2,324	-	2,324	612
	<u>2,324</u>	<u>-</u>	<u>2,324</u>	<u>612</u>
Total of expenditure on raising funds	2,324	7,041	9,365	9,482
Governance costs				
Building costs - Minaret deposit	-	6,000	6,000	-
	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>

The Gloucester Muslim Welfare Association Limited  
Detailed Statement of Financial Activities

Total of expenditure on charitable activities	-	6,000	6,000	-
Employee costs				
Priests' salaries	35,246	-	35,246	43,520
	<u>35,246</u>	<u>-</u>	<u>35,246</u>	<u>43,520</u>
Premises costs				
Rates	1,518	-	1,518	3,111
Light, heat and power	8,264	-	8,264	9,414
Premises repairs and maintenance	5,081	-	5,081	2,006
Mortuary room refurbishment	3,951	-	3,951	-
	<u>18,814</u>	<u>-</u>	<u>18,814</u>	<u>14,531</u>
General administrative costs, including depreciation and amortisation				
General insurances	3,500	-	3,500	3,742
Stationery and printing	264	-	264	-
Subscriptions	150	-	150	150
Sundry expenses	350	-	350	336
Telephone, fax and broadband	169	-	169	168
	<u>4,433</u>	<u>-</u>	<u>4,433</u>	<u>4,396</u>
Legal and professional costs				
Independent examination fees	500	-	500	480
	<u>500</u>	<u>-</u>	<u>500</u>	<u>480</u>
Total of expenditure of other costs	<u>58,993</u>	<u>-</u>	<u>58,993</u>	<u>62,927</u>
Total expenditure	61,317	13,041	74,358	72,409
Net gains on investments	-	-	-	-
Net income	<u>58,733</u>	<u>(3,552)</u>	<u>55,181</u>	<u>53,331</u>
Net income before other gains/(losses)	58,733	(3,552)	55,181	53,331
Other Gains	-	-	-	-
Net movement in funds	<u>58,733</u>	<u>(3,552)</u>	<u>55,181</u>	<u>53,331</u>
Reconciliation of funds:				
Total funds brought forward	1,092,447	(273,703)	818,744	765,413
Total funds carried forward	<u>1,151,180</u>	<u>(277,255)</u>	<u>873,925</u>	<u>818,744</u>