

# CHARITY FOR THE ROMAN CATHOLIC ORDER KNOWN AS THE CONSOLATA FATHERS

England & Wales · Charity number 256717

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1968-09-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 3 Salisbury Avenue  
London  
N3 3AJ

**Phone** 02083465498

**Email** [consolatafathers.uk@consolata.net](mailto:consolatafathers.uk@consolata.net)

## Activities

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**Objects:** CHARITABLE PURPOSES WHICH ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK FOR THE TIME BEING CARRIED ON BY OR UNDER THE DIRECTION OR WITH THE SUPPORT OF THE ORDER.

**Activities:** The main aims of the Charity are the training of candidates for the priesthood and the support of missions overseas. Training and tuition in English are provided to prepare for missionary activities and spiritual and theological training is also carried out.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Other Defined Groups

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£105,918	£78,241	-	-
2023-12-31	£113,137	£118,364	-	-
2022-12-31	£121,275	£122,336	-	-
2021-12-31	£143,665	£124,666	-	-
2020-12-31	£101,708	£81,788	-	-

## Trustees

Name	Role	Appointed
FATHER MARCO MARINI		2016-08-09
Fr Enrique Rituerto Urrejola		2024-09-28
Fr Frederick Oluoch Agalo		2025-06-11
Rev CARLO BONELLI		2016-08-09

**CHARITY FOR THE ROMAN CATHOLIC ORDER KNOWN AS THE CONSOLATA FATHERS**

England & Wales - Charity number 256717

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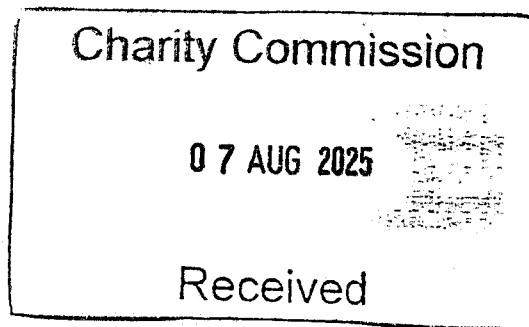
# Accounts

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**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2024**



**Charity No: 256717**

**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2024**

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## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Introduction**

The Trustees submit their statutory report and accounts for the year ended 31 December 2024.

The results for the year are presented in the form of a Statement of Financial Activities, which incorporates the traditional income and expenditure account, in order to comply with the revised Statement of Recommended Practice for Charities, as issued by the Charity Commission in March 2005 (the 2005 SORP) and as identified in the Charities Act 2011.

#### **Organisation of the Charity**

The charity of the Consolata Fathers is administered from its house in Finchley. The house at Finchley provides the residence for teachers and trainees in England and this is also the administrative centre which provides the link between the Consolata Fathers in England and the rest of the world where the members of the Order work. The Trustees are appointed by the person holding the office of the Superior of the Congregation in the United Kingdom's Trust Deed dated 3 May 1968.

#### **Principal Aims and Activities**

The main aims of the charity of the Consolata Fathers are the training of candidates for the priesthood and the support of missions overseas. Training and tuition in English is provided to prepare for missionary activities and spiritual and theological training is also carried out. In addition the charity facilitates the further specialist training of members of the Congregation and other priests where special skills are required for overseas missions. The support of missions is a very important activity and many missions in different countries are given assistance.

Once training has been completed then their studies for the priesthood continue in other parts of the world as preparation as missionary priests.

#### **Review of Activities**

The support of missions overseas, mainly the theological seminaries in Africa, continued to be at the centre of our attention, in line with the principal aims and activities of the Charity and the Trustees were satisfied that the Charity provided a very high level of training and support.

## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (Continued)

#### **Financial Report for the year**

The financial statements for the year to 31 December 2024 show net incoming resources of £27677 2023: £5227 – net outgoing.

The cash investments on the Balance Sheet are partly held on account of the Generalate in Rome in the sum of £400000 and the balance of the monies is to provide investment income to assist the work of the charity. The trustees continue to examine investment income to ensure that the best possible return is being achieved in view of the essentially conservative investment criteria.

#### **Reserves Policy and Future Plans**

More training is now carried out in the countries where the missionaries operate. Training will continue in the UK with other colleges and centres of learning being utilised to a greater extent. The house in Finchley will continue to provide training and accommodation and the Trustees will maintain reserves of a sufficient level to ensure that the works of the Charity will be continued.

#### **Trustees Responsibilities Statement**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity, and of its income and expenditure for the year. In preparing the attached accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They also have a responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

**CONSOLATA FATHERS**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (Continued)**

**Legal and Administrative Information**

- a) The name of the charity is Consolata Fathers.
- b) The charity registration number is 256717.
- c) The names of the Trustees are:

Father Marco Marini  
Father Renzo Marcolongo  
Father Carlo Bonelli  
Father Enrique Rituerto Urrejola

- d) The principal address of the charity is:

3 Salisbury Avenue  
Finchley  
London N3 3AJ

- e) The independent examiner of the charity is:

N A Hewitt FCA  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

- f) The principal bankers are:

HSBC Bank plc  
789 High Road  
North Finchley  
London N12 8JX

- g) The solicitors are:

Howard Kennedy  
23 Harcourt House  
19 Cavendish Square  
London W1A 2AW

**Approval**

This report was approved by the Trustees on 15 May 2025 and signed on their behalf.

Signed: *F. Enrique Rituerto Urrejola*  
.....  
**Father Enrique Rituerto Urrejola**

## CONSOLATA FATHERS

### Independent Examiners' Report to the Trustees of the Consolata Fathers

I report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 5 to 9.

#### **Respective responsibilities of Trustees and Examiners**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the Act);
- follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

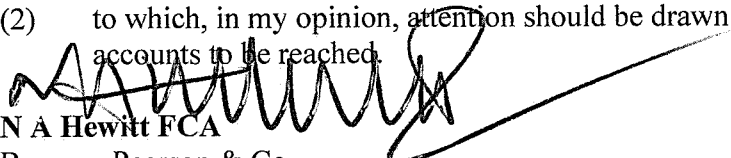
#### **Independent Examiner's Statement**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
N A Hewitt FCA  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

15 May 2024

**CONSOLATA FATHERS**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<b><u>Incoming resources</u></b>				
<u>Investment income</u>				
Property rents received	36221	-	36221	64167
Bank interest received	33512	-	33512	8653
<u>Voluntary income</u>				
Chaplaincy, offerings and masses celebrated	29032	-	29032	31739
Donations for Missions	7153	-	7153	8578
<b><u>Total Incoming Resources</u></b>	<u>105918</u>	<u>-</u>	<u>105918</u>	<u>113137</u>
<b><u>Resources Expended</u></b>				
<u>Charitable activities</u>				
Oculist expenses	654	-	654	610
Donations	5927	-	5927	540
Clothing	1002	-	1002	672
Bank charges	238	-	238	294
Books, newspapers and subscriptions	613	-	613	1289
Housekeeping and provisions	9495	-	9495	7855
Heat, light, water and council tax	11254	-	11254	7973
Motor and travel expenses	14015	-	14015	18709
Repairs and renewals	13454	-	13454	6026
Telephone	1702	-	1702	1108
Stationery, printing and postage	1897	-	1897	1001
Insurances	8574	-	8574	8085
Chapel expenses	318	-	318	617
Medical expenses	1257	-	1257	1607
Missionary expenditure	-	-	-	54000
Depreciation including profit on sale of assets	1928	-	1928	2567
Home leave	2013	-	2013	2231
<u>Governance costs</u>				
Accountancy and legal fees	3900	-	3900	3180
<b><u>Total Resources Expended</u></b>	<u>78241</u>	<u>-</u>	<u>78241</u>	<u>118364</u>
<b><u>Net Incoming/(Outgoing) Resources for the year</u></b>	<u>27677</u>	<u>-</u>	<u>27677</u>	<u>(5227)</u>
<u>Gains on Investments</u>				
Funds brought forward at 1 January 2024	<u>3779131</u>	<u>400000</u>	<u>3779131</u>	<u>3784358</u>
Funds carried forward at 31 December 2024	<u>3406808</u>	<u>400000</u>	<u>3806808</u>	<u>3779131</u>

**CONSOLATA FATHERS**

**BALANCE SHEET AS AT 31 DECEMBER 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
<b>TANGIBLE FIXED ASSETS</b>			
Properties	3	2336712	2336712
Other fixed assets	3	<u>5973</u>	<u>7901</u>
		<u>2342685</u>	<u>2344613</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	4	1506220	1424813
Debtors and prepayments		<u>10054</u>	<u>51790</u>
		1516274	1476603
<b>CURRENT LIABILITIES</b>			
Sundry creditors and accruals		<u>(52151)</u>	<u>(42085)</u>
<b>Net Current Assets</b>		<u>1464123</u>	<u>1434518</u>
<b>NET ASSETS</b>		<u>3806808</u>	<u>3779131</u>
Represented by:			
Restricted funds: general administration		400000	400000
Unrestricted funds	5	<u>3406808</u>	<u>3379131</u>
		<u>3806808</u>	<u>3779131</u>

Approved by the Board of Trustees on 15 May 2025 and signed on its behalf by:

*Fr. Carlo Bonelli*  
.....  
**Father Carlo Bonelli**

The notes on pages 7 to 9 form part of these financial statements

## CONSOLATA FATHERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The accounts have been prepared in accordance with the provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (the 2005 SORP). Exceptions to the requirements therein have been noted within the notes to the financial statements.

##### **Donations, legacies and other voluntary income**

Donations, legacies and other voluntary income are credited to the Statement of Financial activities as they are received.

Where funds are received for a specific purpose as defined by the donor, these are credited to a Restricted Fund, and are matched against expenditure incurred with the purpose as specified.

##### **Allocation of expenditure**

Allocation of expenditure to direct charitable, support costs, fund raising and publicity costs and the cost of management and administration of the charity have been allocated on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:-

Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance
Fixtures and fittings	-	10% reducing balance
Properties	-	0%

##### **Value Added Tax**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. PROPERTIES AT VALUATION	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Properties at Brighton	1455021	1455021
3 Salisbury Avenue, London	<u>881691</u>	<u>881691</u>
	<u>2336712</u>	<u>2336712</u>

The above properties at Brighton comprise of  
34 Buckingham Place, Brighton  
47 Hove Park Village, Hove, Sussex  
18 Christ Church Road, Worthing

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

3. <b>FIXED ASSETS</b>	<u>Fixtures &amp; Fittings</u>	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Cost:</b>				
At 1 January 2024	<u>7783</u>	<u>25158</u>	<u>13395</u>	<u>46236</u>
At 31 December 2024	<u>7783</u>	<u>25158</u>	<u>13295</u>	<u>46236</u>
<b>Depreciation</b>				
At 1 January 2024	7491	25106	5738	38335
Charge for the year	<u>29</u>	<u>10</u>	<u>1889</u>	<u>1928</u>
At 31 December 2024	<u>7520</u>	<u>25116</u>	<u>7627</u>	<u>40263</u>
<b>Net Book Values</b>				
At 31 December 2024	<u>263</u>	<u>42</u>	<u>5668</u>	<u>5973</u>
At 31 December 2023	<u>292</u>	<u>52</u>	<u>7557</u>	<u>7901</u>
			<u>Property</u>	
			<u>£</u>	
Property at valuation (note 2)			<u>2336712</u>	
<b>Net Book Value</b>				
At 31 December 2024			<u>2336712</u>	
At 31 December 2023			<u>2336712</u>	
<b>4. CASH AT BANK AND IN HAND</b>			<u>2024</u>	<u>2023</u>
			<u>£</u>	<u>£</u>
HSBC current account			71390	54686
HSBC fixed rate account			31104	5641
HSBC money market account			1400000	100000
Barclays Community account			-	1260000
Cash in hand			<u>3726</u>	<u>4486</u>
			<u>1506220</u>	<u>1424813</u>

## CONSOLATA FATHERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. UNRESTRICTED FUNDS	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
At 1 January 2024	3379131	3384358
Surplus/(Deficit) for the year	<u>27677</u>	<u>(5227)</u>
At 31 December 2024	<u>3406808</u>	<u>3379131</u>

The restricted funds, held for general administration, are held in deposit accounts within cash at bank and in hand.

#### 6. STAFF COSTS

No remuneration was paid to the Trustees in the year nor were any Trustees' expenses reimbursed. There were no employees who received in excess of £50000 remuneration during the year.

**CHARITY FOR THE ROMAN CATHOLIC ORDER KNOWN AS THE CONSOLATA FATHERS**

England & Wales - Charity number 256717

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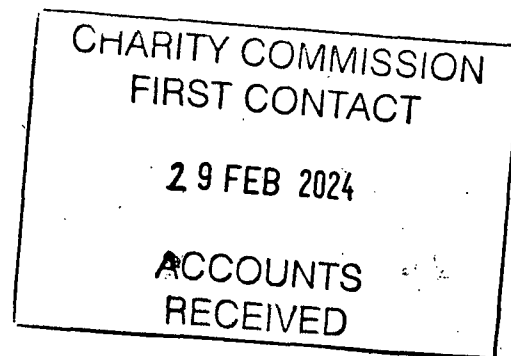
# Accounts

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**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2023**



**Charity No: 256717**

**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2023**

**C O N T E N T S**

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## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

#### **Introduction**

The Trustees submit their statutory report and accounts for the year ended 31 December 2023.

The results for the year are presented in the form of a Statement of Financial Activities, which incorporates the traditional income and expenditure account, in order to comply with the revised Statement of Recommended Practice for Charities, as issued by the Charity Commission in March 2005 (the 2005 SORP) and as identified in the Charities Act 2011.

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The charity of the Consolata Fathers is administered from its house in Finchley. The house at Finchley provides the residence for teachers and trainees in England and this is also the administrative centre which provides the link between the Consolata Fathers in England and the rest of the world where the members of the Order work. The Trustees are appointed by the person holding the office of the Superior of the Congregation in the United Kingdom's Trust Deed dated 3 May 1968.

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The main aims of the charity of the Consolata Fathers are the training of candidates for the priesthood and the support of missions overseas. Training and tuition in English is provided to prepare for missionary activities and spiritual and theological training is also carried out. In addition the charity facilitates the further specialist training of members of the Congregation and other priests where special skills are required for overseas missions. The support of missions is a very important activity and many missions in different countries are given assistance.

Once training has been completed then their studies for the priesthood continue in other parts of the world as preparation as missionary priests.

#### **Review of Activities**

The support of missions overseas, mainly the theological seminaries in Africa, continued to be at the centre of our attention, in line with the principal aims and activities of the Charity and the Trustees were satisfied that the Charity provided a very high level of training and support.

## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

#### **Financial Report for the year**

The financial statements for the year to 31 December 2023 show net outgoing resources of £5227 2022: £1061 – net incoming.

The cash investments on the Balance Sheet are partly held on account of the Generalate in Rome in the sum of £400000 and the balance of the monies is to provide investment income to assist the work of the charity. The trustees continue to examine investment income to ensure that the best possible return is being achieved in view of the essentially conservative investment criteria.

#### **Reserves Policy and Future Plans**

More training is now carried out in the countries where the missionaries operate. Training will continue in the UK with other colleges and centres of learning being utilised to a greater extent. The house in Finchley will continue to provide training and accommodation and the Trustees will maintain reserves of a sufficient level to ensure that the works of the Charity will be continued.

#### **Trustees Responsibilities Statement**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity, and of its income and expenditure for the year. In preparing the attached accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They also have a responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

**CONSOLATA FATHERS**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)**

**Legal and Administrative Information**

a) The name of the charity is Consolata Fathers.

b) The charity registration number is 256717.

c) The names of the Trustees are:

Father Luis Tomas  
Father Marco Marini  
Father Renzo Marcolongo  
Father Carlo Bonelli

d) The principal address of the charity is:

3 Salisbury Avenue  
Finchley  
London N3 3AJ

e) The independent examiner of the charity is:

N A Hewitt FCA  
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Chartered Accountants  
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789 High Road  
North Finchley  
London N12 8JX

g) The solicitors are:

Howard Kennedy  
23 Harcourt House  
19 Cavendish Square  
London W1A 2AW

**Approval**

This report was approved by the Trustees on 21 February 2024 and signed on their behalf.

Signed Fr. Carlo Bonelli  
.....  
**Father Carlo Bonelli**

## CONSOLATA FATHERS

### Independent Examiners' Report to the Trustees of the Consolata Fathers

I report on the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 5 to 9.

#### **Respective responsibilities of Trustees and Examiners**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the Act);
- follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
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#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

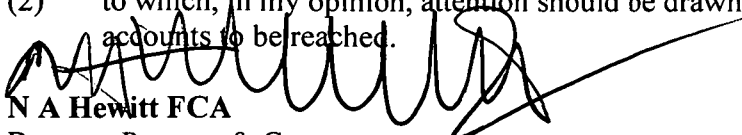
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In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
N A Hewitt FCA  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

28 February 2024

**CONSOLATA FATHERS**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<b><u>Incoming resources</u></b>				
<b><u>Investment income</u></b>				
Property rents received	64167	-	64167	80036
Bank interest received	8653	-	8653	8906
<b><u>Voluntary income</u></b>				
Chaplaincy, offerings and masses celebrated	31739	-	31739	29824
Donations for Missions	8578	-	8578	2509
<b><u>Total Incoming Resources</u></b>	<b>113137</b>	<b>-</b>	<b>113137</b>	<b>121275</b>
<b><u>Resources Expended</u></b>				
<b><u>Charitable activities</u></b>				
Oculist expenses	610	-	610	-
Donations	540	-	540	-
Clothing	672	-	672	304
Bank charges	294	-	294	272
Books, newspapers and subscriptions	1289	-	1289	-
Housekeeping and provisions	7855	-	7855	4958
Heat, light, water and council tax	7973	-	7973	4600
Motor and travel expenses	18709	-	18709	3139
Repairs and renewals	6026	-	6026	2675
Telephone	1108	-	1108	1268
Stationery, printing and postage	1001	-	1001	2029
Insurances	8085	-	8085	7271
Chapel expenses	617	-	617	103
Medical expenses	1607	-	1607	1239
Missionary expenditure	54000	-	54000	90000
Depreciation including profit on sale of assets	2567	-	2567	80
Home leave	2231	-	2231	1398
<b><u>Governance costs</u></b>				
Accountancy and legal fees	3180	-	3180	3000
<b><u>Total Resources Expended</u></b>	<b>118364</b>	<b>-</b>	<b>118364</b>	<b>122336</b>
<b><u>Net (Outgoing) Resources for the year</u></b>	<b>(5227)</b>	<b>-</b>	<b>(5227)</b>	<b>(1061)</b>
<b><u>Gains on Investments</u></b>				
Funds brought forward at 1 January 2023	3384358	400000	3784358	3785419
Funds carried forward at 31 December 2023	3379131	400000	3779131	3784358

**CONSOLATA FATHERS**

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
<b>TANGIBLE FIXED ASSETS</b>			
Properties	3	2336712	2336712
Other fixed assets	3	<u>7901</u>	<u>10468</u>
		<u>2344613</u>	<u>2347180</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	4	1424813	1403626
Debtors and prepayments		<u>51790</u>	<u>56785</u>
		1476603	1460411
<b>CURRENT LIABILITIES</b>			
Sundry creditors and accruals		<u>(42085)</u>	<u>(23233)</u>
<b>Net Current Assets</b>		<u>1434518</u>	<u>1437178</u>
<b>NET ASSETS</b>		<u>3779131</u>	<u>3784358</u>
Represented by:			
Restricted funds: general administration		400000	400000
Unrestricted funds	5	<u>3379131</u>	<u>3384358</u>
		<u>3779131</u>	<u>3784358</u>

Approved by the Board of Trustees on 21 February 2024 and signed on its behalf by:



.....  
**Father Luis Tomas**

The notes on pages 7 to 9 form part of these financial statements

## CONSOLATA FATHERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The accounts have been prepared in accordance with the provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (the 2005 SORP). Exceptions to the requirements therein have been noted within the notes to the financial statements.

##### **Donations, legacies and other voluntary income**

Donations, legacies and other voluntary income are credited to the Statement of Financial activities as they are received.

Where funds are received for a specific purpose as defined by the donor, these are credited to a Restricted Fund, and are matched against expenditure incurred with the purpose as specified.

##### **Allocation of expenditure**

Allocation of expenditure to direct charitable, support costs, fund raising and publicity costs and the cost of management and administration of the charity have been allocated on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:-

Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance
Fixtures and fittings	-	10% reducing balance
Properties	-	0%

##### **Value Added Tax**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

#### 2. PROPERTIES AT VALUATION

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Properties at Brighton	1455021	1455021
3 Salisbury Avenue, London	<u>881691</u>	<u>881691</u>
	<u>2336712</u>	<u>2336712</u>

The above properties at Brighton comprise of  
34 Buckingham Place, Brighton  
47 Hove Park Village, Hove, Sussex  
18 Christ Church Road, Worthing

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

3. <b>FIXED ASSETS</b>	<u>Fixtures &amp; Fittings</u>	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
<b>Cost:</b>				
At 1 January 2023	<u>7783</u>	<u>25158</u>	<u>13395</u>	<u>46236</u>
At 31 December 2023	<u>7783</u>	<u>25158</u>	<u>13295</u>	<u>46236</u>
<b>Depreciation</b>				
At 1 January 2023	7458	25092	3218	35768
Charge for the year	<u>33</u>	<u>14</u>	<u>2520</u>	<u>2567</u>
At 31 December 2023	<u>7491</u>	<u>25106</u>	<u>5738</u>	<u>38335</u>
<b>Net Book Values</b>				
At 31 December 2023	<u>292</u>	<u>52</u>	<u>7557</u>	<u>7901</u>
At 31 December 2022	<u>325</u>	<u>66</u>	<u>10077</u>	<u>10468</u>
			<u>Property</u>	
			£	
Property at valuation (note 2)			<u>2336712</u>	
<b>Net Book Value</b>				
At 31 December 2023			<u>2336712</u>	
At 31 December 2022			<u>2336712</u>	
<b>4. CASH AT BANK AND IN HAND</b>			<u>2023</u>	<u>2022</u>
			£	£
HSBC current account			54686	38631
HSBC fixed rate account			5641	1674
HSBC money market account			100000	100000
Barclays Community account			1260000	1260000
Cash in hand			<u>4486</u>	<u>3591</u>
			<u>1424813</u>	<u>1403626</u>

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

5. UNRESTRICTED FUNDS	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
At 1 January 2023	3384358	3385419
(Deficit) for the year	<u>(5227)</u>	<u>(1061)</u>
At 31 December 2023	<u>3379131</u>	<u>3384358</u>

The restricted funds, held for general administration, are held in deposit accounts within cash at bank and in hand.

**6. STAFF COSTS**

No remuneration was paid to the Trustees in the year nor were any Trustees' expenses reimbursed. There were no employees who received in excess of £50000 remuneration during the year.

**CHARITY FOR THE ROMAN CATHOLIC ORDER KNOWN AS THE CONSOLATA FATHERS**

England & Wales - Charity number 256717

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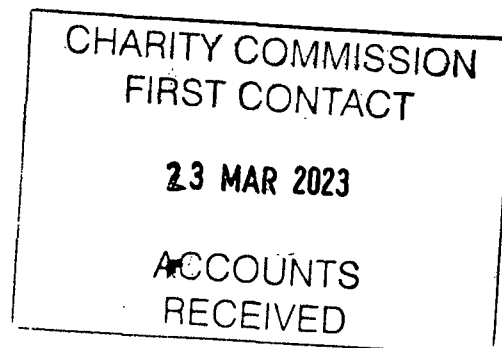
# Accounts

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**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2022**



**Charity No: 256717**

**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2022**

**C O N T E N T S**

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Independent Examiner's Report	4
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## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Introduction**

The Trustees submit their statutory report and accounts for the year ended 31 December 2022.

The results for the year are presented in the form of a Statement of Financial Activities, which incorporates the traditional income and expenditure account, in order to comply with the revised Statement of Recommended Practice for Charities, as issued by the Charity Commission in March 2005 (the 2005 SORP) and as identified in the Charities Act 2011.

#### **Organisation of the Charity**

The charity of the Consolata Fathers is administered from its house in Finchley. The house at Finchley provides the residence for teachers and trainees in England and this is also the administrative centre which provides the link between the Consolata Fathers in England and the rest of the world where the members of the Order work. The Trustees are appointed by the person holding the office of the Superior of the Congregation in the United Kingdom's Trust Deed dated 3 May 1968.

#### **Principal Aims and Activities**

The main aims of the charity of the Consolata Fathers are the training of candidates for the priesthood and the support of missions overseas. Training and tuition in English is provided to prepare for missionary activities and spiritual and theological training is also carried out. In addition the charity facilitates the further specialist training of members of the Congregation and other priests where special skills are required for overseas missions. The support of missions is a very important activity and many missions in different countries are given assistance.

Once training has been completed then their studies for the priesthood continue in other parts of the world as preparation as missionary priests.

#### **Review of Activities**

The support of missions overseas, mainly the theological seminaries in Africa, continued to be at the centre of our attention, in line with the principal aims and activities of the Charity and the Trustees were satisfied that the Charity provided a very high level of training and support.

## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

#### **Financial Report for the year**

The financial statements for the year to 31 December 2022 show net outgoing resources of £1061 2021: £18999 – net incoming.

The cash investments on the Balance Sheet are partly held on account of the Generalate in Rome in the sum of £400000 and the balance of the monies is to provide investment income to assist the work of the charity. The trustees continue to examine investment income to ensure that the best possible return is being achieved in view of the essentially conservative investment criteria.

#### **Reserves Policy and Future Plans**

More training is now carried out in the countries where the missionaries operate. Training will continue in the UK with other colleges and centres of learning being utilised to a greater extent. The house in Finchley will continue to provide training and accommodation and the Trustees will maintain reserves of a sufficient level to ensure that the works of the Charity will be continued.

#### **Trustees Responsibilities Statement**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity, and of its income and expenditure for the year. In preparing the attached accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They also have a responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

**CONSOLATA FATHERS**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)**

**Legal and Administrative Information**

a) The name of the charity is Consolata Fathers.

b) The charity registration number is 256717.

c) The names of the Trustees are:

Father Luis Tomas  
Father Marco Marini  
Father Renzo Marcolongo  
Father Carlo Bonelli

d) The principal address of the charity is:

3 Salisbury Avenue  
Finchley  
London N3 3AJ

e) The independent examiner of the charity is:

N A Hewitt FCA  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

f) The principal bankers are:

HSBC Bank plc  
789 High Road  
North Finchley  
London N12 8JX

g) The solicitors are:

Howard Kennedy  
23 Harcourt House  
19 Cavendish Square  
London W1A 2AW

**Approval**

This report was approved by the Trustees on 8 March 2023 and signed on their behalf.

Signed *F. Carlo Bonelli*  
.....  
**Father Carlo Bonelli**

## CONSOLATA FATHERS

### Independent Examiners' Report to the Trustees of the Consolata Fathers

I report on the accounts of the Charity for the year ended 31 December 2022 which are set out on pages 5 to 9.

#### **Respective responsibilities of Trustees and Examiners**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the Act);
- follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

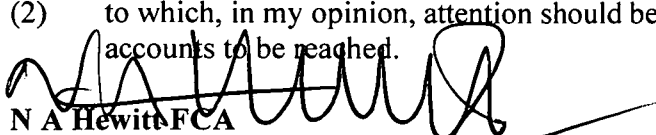
#### **Independent Examiner's Statement**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
N A Hewitt FCA  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

8 March 2023

**CONSOLATA FATHERS**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
<b><u>Incoming resources</u></b>				
<u>Investment income</u>				
Property rents received	80036	-	80036	96431
Bank interest received	8906	-	8906	18091
<u>Voluntary income</u>				
Chaplaincy, offerings and masses celebrated	29824	-	29824	24378
Donations for Missions	2509	-	2509	4765
<b><u>Total Incoming Resources</u></b>	<u>121275</u>	<u>-</u>	<u>121275</u>	<u>143665</u>
<b><u>Resources Expended</u></b>				
<u>Charitable activities</u>				
Clothing	304	-	304	412
Bank charges	272	-	272	32
Books, newspapers and subscriptions	-	-	-	1128
Housekeeping and provisions	4958	-	4958	4771
Heat, light, water and council tax	4600	-	4600	4835
Motor and travel expenses	3139	-	3139	1644
Repairs and renewals	2675	-	2675	4244
Telephone	1268	-	1268	877
Stationery, printing and postage	2029	-	2029	1733
Insurances	7271	-	7271	6989
Chapel expenses	103	-	103	155
Medical expenses	1239	-	1239	5007
Missionary expenditure	90000	-	90000	90000
Depreciation including profit on sale of assets	80	-	80	97
Home leave	1398	-	1398	42
<u>Governance costs</u>				
Accountancy and legal fees	3000	-	3000	2700
<b><u>Total Resources Expended</u></b>	<u>122336</u>	<u>-</u>	<u>122336</u>	<u>124666</u>
<b><u>Net (Outgoing)/Incoming Resources for the year</u></b>	<u>(1061)</u>	<u>-</u>	<u>(1061)</u>	<u>18999</u>
<u>Gains on Investments</u>				
Fund brought forward at 1 January 2022	3385419	400000	3785419	3766420
Fund carried forward at 31 December 2022	<u>3384358</u>	<u>400000</u>	<u>3784358</u>	<u>3785419</u>

**CONSOLATA FATHERS**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
<b>TANGIBLE FIXED ASSETS</b>			
Properties	3	2336712	2336712
Other fixed assets	3	<u>10468</u>	<u>548</u>
		<u>2347180</u>	<u>2337260</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	4	1403626	1470183
Debtors and prepayments		<u>56785</u>	<u>24531</u>
		1460411	1494714
<b>CURRENT LIABILITIES</b>			
Sundry creditors and accruals		<u>(23233)</u>	<u>(46555)</u>
<b>Net Current Assets</b>		<u>1437178</u>	<u>1448159</u>
<b>NET ASSETS</b>		<u>3784358</u>	<u>3785419</u>
Represented by:			
Restricted funds: general administration		400000	400000
Unrestricted funds	5	<u>3384358</u>	<u>3385419</u>
		<u>3784358</u>	<u>3785419</u>

Approved by the Board of Trustees on 8 March 2023 and signed on its behalf by:



.....  
**Father Luis Tomas**

The notes on pages 7 to 9 form part of these financial statements

## CONSOLATA FATHERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The accounts have been prepared in accordance with the provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (the 2005 SORP). Exceptions to the requirements therein have been noted within the notes to the financial statements.

##### **Donations, legacies and other voluntary income**

Donations, legacies and other voluntary income are credited to the Statement of Financial activities as they are received.

Where funds are received for a specific purpose as defined by the donor, these are credited to a Restricted Fund, and are matched against expenditure incurred with the purpose as specified.

##### **Allocation of expenditure**

Allocation of expenditure to direct charitable, support costs, fund raising and publicity costs and the cost of management and administration of the charity have been allocated on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:-

Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance
Fixtures and fittings	-	10% reducing balance
Properties	-	0%

##### **Value Added Tax**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

#### 2. PROPERTIES AT VALUATION

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Properties at Brighton	1455021	1455021
3 Salisbury Avenue, London	<u>881691</u>	<u>881691</u>
	<u>2336712</u>	<u>2336712</u>

The above properties at Brighton comprise of  
34 Buckingham Place, Brighton  
47 Hove Park Village, Hove, Sussex  
18 Christ Church Road, Worthing

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

3. <b>FIXED ASSETS</b>	<u>Fixtures &amp; Fittings</u>	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
<b>Cost:</b>				
At 1 January 2022	7783	25158	3295	36236
Additions	<u>-</u>	<u>-</u>	<u>10000</u>	<u>10000</u>
At 31 December 2022	<u>7783</u>	<u>25158</u>	<u>13295</u>	<u>46236</u>
<b>Depreciation</b>				
At 1 January 2022	7421	25075	3192	35688
Charge for the year	<u>37</u>	<u>17</u>	<u>26</u>	<u>80</u>
At 31 December 2022	<u>7458</u>	<u>25092</u>	<u>3218</u>	<u>35768</u>
<b>Net Book Values</b>				
At 31 December 2022	<u>325</u>	<u>66</u>	<u>10077</u>	<u>10468</u>
At 31 December 2021	<u>362</u>	<u>83</u>	<u>103</u>	<u>548</u>
			<u>Property</u>	
			£	
Property at valuation (note 2)			<u>2336712</u>	
<b>Net Book Value</b>				
At 31 December 2022			<u>2336712</u>	
At 31 December 2021			<u>2336712</u>	
<b>4. CASH AT BANK AND IN HAND</b>			<u>2022</u>	<u>2021</u>
			£	£
HSBC current account			38631	104212
HSBC fixed rate account			1674	786
HSBC money market account			100000	100000
Barclays Community account			1260000	1260000
Cash in hand			<u>3591</u>	<u>5185</u>
			<u>1403626</u>	<u>1470183</u>

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

5. <b>UNRESTRICTED FUNDS</b>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
At 1 January 2022	3385419	3366420
(Deficit)/surplus for the year	<u>(1061)</u>	<u>18999</u>
At 31 December 2022	<u>3384358</u>	<u>3385419</u>

The restricted funds, held for general administration, are held in deposit accounts within cash at bank and in hand.

**6. STAFF COSTS**

No remuneration was paid to the Trustees in the year nor were any Trustees' expenses reimbursed. There were no employees who received in excess of £50000 remuneration during the year.

**CHARITY FOR THE ROMAN CATHOLIC ORDER KNOWN AS THE CONSOLATA FATHERS**

England & Wales - Charity number 256717

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# Accounts

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CHARITY COMMISSION

10 MAR 2022

ACCOUNTS  
RECEIVED

**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2021**

**Charity No: 256717**

**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2021**

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## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

#### **Introduction**

The Trustees submit their statutory report and accounts for the year ended 31 December 2021.

The results for the year are presented in the form of a Statement of Financial Activities, which incorporates the traditional income and expenditure account, in order to comply with the revised Statement of Recommended Practice for Charities, as issued by the Charity Commission in March 2005 (the 2005 SORP) and as identified in the Charities Act 2011.

#### **Organisation of the Charity**

The charity of the Consolata Fathers is administered from its house in Finchley. The house at Finchley provides the residence for teachers and trainees in England and this is also the administrative centre which provides the link between the Consolata Fathers in England and the rest of the world where the members of the Order work. The Trustees are appointed by the person holding the office of the Superior of the Congregation in the United Kingdom's Trust Deed dated 3 May 1968.

#### **Principal Aims and Activities**

The main aims of the charity of the Consolata Fathers are the training of candidates for the priesthood and the support of missions overseas. Training and tuition in English is provided to prepare for missionary activities and spiritual and theological training is also carried out. In addition the charity facilitates the further specialist training of members of the Congregation and other priests where special skills are required for overseas missions. The support of missions is a very important activity and many missions in different countries are given assistance.

Once training has been completed then their studies for the priesthood continue in other parts of the world as preparation as missionary priests.

#### **Review of Activities**

During 2021 due to the Covid 19 pandemic no overseas missionaries visited and stayed here in the UK. The support of missions overseas, mainly the theological seminaries in Africa, continued to be at the centre of our attention, in line with the principal aims and activities of the Charity and the Trustees were satisfied that the Charity provided a very high level of training and support.

## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (Continued)

#### **Financial Report for the year**

The financial statements for the year to 31 December 2021 show net incoming resources of £18999 2020: £19920.

The cash investments on the Balance Sheet are partly held on account of the Generalate in Rome in the sum of £400000 and the balance of the monies is to provide investment income to assist the work of the charity. The trustees continue to examine investment income to ensure that the best possible return is being achieved in view of the essentially conservative investment criteria.

#### **Reserves Policy and Future Plans**

More training is now carried out in the countries where the missionaries operate. Training will continue in the UK with other colleges and centres of learning being utilised to a greater extent. The house in Finchley will continue to provide training and accommodation and the Trustees will maintain reserves of a sufficient level to ensure that the works of the Charity will be continued.

#### **Trustees Responsibilities Statement**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity, and of its income and expenditure for the year. In preparing the attached accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They also have a responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

**CONSOLATA FATHERS**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (Continued)**

**Legal and Administrative Information**

a) The name of the charity is Consolata Fathers.

b) The charity registration number is 256717.

c) The names of the Trustees are:

Father Luis Tomas  
Father Marco Marini  
Father Renzo Marcolongo  
Father Carlo Bonelli

d) The principal address of the charity is:

3 Salisbury Avenue  
Finchley  
London N3 3AJ

e) The independent examiner of the charity is:

N A Hewitt FCA  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

f) The principal bankers are:

HSBC Bank plc  
789 High Road  
North Finchley  
London N12 8JX

g) The solicitors are:

Howard Kennedy  
23 Harcourt House  
19 Cavendish Square  
London W1A 2AW

**Approval**

This report was approved by the Trustees on 22 February 2022 and signed on their behalf.

Signed *Fv. Carlo Bonelli*  
.....  
**Father Carlo Bonelli**

## CONSOLATA FATHERS

### Independent Examiners' Report to the Trustees of the Consolata Fathers

I report on the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 5 to 9.

#### **Respective responsibilities of Trustees and Examiners**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the Act);
- follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

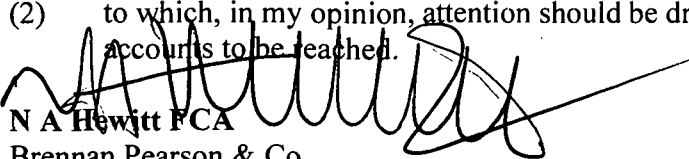
#### **Independent Examiner's Statement**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N A Hewitt FCA  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

22 February 2022

**CONSOLATA FATHERS**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
<b><u>Incoming resources</u></b>				
<b><u>Investment income</u></b>				
Property rents received	96431	-	96431	54991
Bank interest received	18091	-	18091	21340
<b><u>Voluntary income</u></b>				
Chaplaincy, offerings and masses celebrated	24378	-	24378	21840
Donations for Missions	4765	-	4765	3537
<b><u>Total Incoming Resources</u></b>	<b>143665</b>	<b>-</b>	<b>143665</b>	<b>101708</b>
<b><u>Resources Expended</u></b>				
<b><u>Charitable activities</u></b>				
Clothing	412	-	412	116
Bank charges	32	-	32	87
Books, newspapers and subscriptions	1128	-	1128	787
Housekeeping and provisions	4771	-	4771	3328
Heat, light, water and council tax	4835	-	4835	5863
Motor and travel expenses	1644	-	1644	2853
Repairs and renewals	4244	-	4244	1289
Telephone	877	-	877	769
Stationery, printing and postage	1733	-	1733	1686
Insurances	6989	-	6989	7707
Chapel expenses	155	-	155	91
Medical expenses	5007	-	5007	3819
Missionary expenditure	90000	-	90000	50000
Depreciation including profit on sale of assets	97	-	97	117
Home leave	42	-	42	576
<b><u>Governance costs</u></b>				
Accountancy and legal fees	2700	-	2700	2700
<b><u>Total Resources Expended</u></b>	<b>124666</b>	<b>-</b>	<b>124666</b>	<b>81788</b>
<b><u>Net Incoming Resources for the year</u></b>	<b>18999</b>	<b>-</b>	<b>18999</b>	<b>19920</b>
<b><u>Gains on Investments</u></b>				
Unrealised gains on revaluation of properties	-	-	-	-
Fund brought forward at 1 January 2021	3366420	400000	3766420	3746500
Fund carried forward at 31 December 2021	3385419	400000	3785419	3766420

**CONSOLATA FATHERS**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
<b>TANGIBLE FIXED ASSETS</b>			
Properties	3	2336712	2336712
Other fixed assets	3	<u>548</u>	<u>645</u>
		<u>2337260</u>	<u>2337357</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	4	1470183	1449454
Debtors and prepayments		<u>24531</u>	<u>12857</u>
		1494714	1462311
<b>CURRENT LIABILITIES</b>			
Sundry creditors and accruals		<u>(46555)</u>	<u>(33248)</u>
<b>Net Current Assets</b>		<u>1448159</u>	<u>1429063</u>
<b>NET ASSETS</b>		<u>3785419</u>	<u>3766420</u>
Represented by:			
Restricted funds: general administration		400000	400000
Unrestricted funds	5	<u>3385419</u>	<u>3366420</u>
		<u>3785419</u>	<u>3766420</u>

Approved by the Board of Trustees on 22 February 2022 and signed on its behalf by:



.....  
**Father Luis Tomas**

The notes on pages 7 to 9 form part of these financial statements

## CONSOLATA FATHERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The accounts have been prepared in accordance with the provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (the 2005 SORP). Exceptions to the requirements therein have been noted within the notes to the financial statements.

##### **Donations, legacies and other voluntary income**

Donations, legacies and other voluntary income are credited to the Statement of Financial activities as they are received.

Where funds are received for a specific purpose as defined by the donor, these are credited to a Restricted Fund, and are matched against expenditure incurred with the purpose as specified.

##### **Allocation of expenditure**

Allocation of expenditure to direct charitable, support costs, fund raising and publicity costs and the cost of management and administration of the charity have been allocated on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:-

Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance
Fixtures and fittings	-	10% reducing balance
Properties	-	0%

##### **Value Added Tax**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

#### 2. PROPERTIES AT VALUATION

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Properties at Brighton	1455021	1455021
3 Salisbury Avenue, London	<u>881691</u>	<u>881691</u>
	<u>2336712</u>	<u>2336712</u>

The above properties at Brighton comprise of  
34 Buckingham Place, Brighton  
47 Hove Park Village, Hove, Sussex  
18 Christ Church Road, Worthing

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

3.	<b>FIXED ASSETS</b>	<u>Fixtures &amp; Fittings</u>	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
		£	£	£	£
	<b>Cost:</b>				
	At 1 January 2021	7783	25158	3295	36236
	At 31 December 2021	7783	25158	3295	36236
	<b>Depreciation</b>				
	At 1 January 2021	7380	25054	3157	35591
	Charge for the year	<u>41</u>	<u>21</u>	<u>35</u>	<u>97</u>
	At 31 December 2021	7421	25075	3192	35688
	<b>Net Book Values</b>				
	At 31 December 2021	<u>362</u>	<u>83</u>	<u>103</u>	<u>548</u>
	At 31 December 2020	<u>403</u>	<u>104</u>	<u>138</u>	<u>645</u>
				<u>Property</u>	
				£	
	Property at valuation (note 2)			2336712	
	<b>Net Book Value</b>				
	At 31 December 2021			2336712	
	At 31 December 2020			2336712	
4.	<b>CASH AT BANK AND IN HAND</b>			<u>2021</u>	<u>2020</u>
				£	£
	HSBC current account			104212	78620
	HSBC fixed rate account			786	5776
	HSBC money market account			100000	100000
	Barclays Community account			1260000	1260000
	Cash in hand			<u>5185</u>	<u>5058</u>
				<u>1470183</u>	<u>1449454</u>

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

5. <b>UNRESTRICTED FUNDS</b>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
At 1 January 2021	3366420	3346500
Surplus for the year	<u>18999</u>	<u>19920</u>
At 31 December 2021	<u>3385419</u>	<u>3366420</u>

The restricted funds, held for general administration, are held in deposit accounts within cash at bank and in hand.

6. **STAFF COSTS**

No remuneration was paid to the Trustees in the year nor were any Trustees' expenses reimbursed. There were no employees who received in excess of £50000 remuneration during the year.

**CHARITY FOR THE ROMAN CATHOLIC ORDER KNOWN AS THE CONSOLATA FATHERS**

England & Wales - Charity number 256717

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# Accounts

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**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2020**

CHARITY COMMISSION  
01 MAR  
ACCOUNTS  
RECEIVED

Charity No: 256717

CHARITY COMMISSION  
01 MAR 2021  
RECEIVED

**CONSOLATA FATHERS**

**Trustees' Report and Financial Statements**

**Year Ended 31 December 2020**

**C O N T E N T S**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9

## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

#### **Introduction**

The Trustees submit their statutory report and accounts for the year ended 31 December 2020.

The results for the year are presented in the form of a Statement of Financial Activities, which incorporates the traditional income and expenditure account, in order to comply with the revised Statement of Recommended Practice for Charities, as issued by the Charity Commission in March 2005 (the 2005 SORP) and as identified in the Charities Act 2011.

#### **Organisation of the Charity**

The charity of the Consolata Fathers is administered from its house in Finchley. The house at Finchley provides the residence for teachers and trainees in England and this is also the administrative centre which provides the link between the Consolata Fathers in England and the rest of the world where the members of the Order work. The Trustees are appointed by the person holding the office of the Superior of the Congregation in the United Kingdom's Trust Deed dated 3 May 1968.

#### **Principal Aims and Activities**

The main aims of the charity of the Consolata Fathers are the training of candidates for the priesthood and the support of missions overseas. Training and tuition in English is provided to prepare for missionary activities and spiritual and theological training is also carried out. In addition the charity facilitates the further specialist training of members of the Congregation and other priests where special skills are required for overseas missions. The support of missions is a very important activity and many missions in different countries are given assistance.

Once training has been completed then their studies for the priesthood continue in other parts of the world as preparation as missionary priests.

#### **Review of Activities**

During 2020 due to the Covid 19 pandemic no overseas missionaries visited and stayed here in the UK. The support of missions overseas, mainly the theological seminaries in Africa, continued to be at the centre of our attention, in line with the principal aims and activities of the Charity and the Trustees were satisfied that the Charity provided a very high level of training and support.

## CONSOLATA FATHERS

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

#### **Financial Report for the year**

The financial statements for the year to 31 December 2020 show net incoming/(outgoing) resources of £19920 2019: £(1846).

The cash investments on the Balance Sheet are partly held on account of the Generalate in Rome in the sum of £400000 and the balance of the monies is to provide investment income to assist the work of the charity. The trustees continue to examine investment income to ensure that the best possible return is being achieved in view of the essentially conservative investment criteria.

#### **Reserves Policy and Future Plans**

More training is now carried out in the countries where the missionaries operate. Training will continue in the UK with other colleges and centres of learning being utilised to a greater extent. The house in Finchley will continue to provide training and accommodation and the Trustees will maintain reserves of a sufficient level to ensure that the works of the Charity will be continued.

#### **Trustees Responsibilities Statement**

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity, and of its income and expenditure for the year. In preparing the attached accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They also have a responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

**CONSOLATA FATHERS**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)**

**Legal and Administrative Information**

a) The name of the charity is Consolata Fathers.

b) The charity registration number is 256717.

c) The names of the Trustees are:

Father Luis Tomas  
Father Marco Marini  
Father Renzo Marcolongo  
Father Carlo Bonelli

d) The principal address of the charity is:

3 Salisbury Avenue  
Finchley  
London N3 3AJ

e) The independent examiner of the charity is:

N A Hewitt FCA  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

f) The principal bankers are:

HSBC Bank plc  
789 High Road  
North Finchley  
London N12 8JX

g) The solicitors are:

Howard Kennedy  
23 Harcourt House  
19 Cavendish Square  
London W1A 2AW

**Approval**

This report was approved by the Trustees on 10 February 2021 and signed on their behalf.

Signed .

**Father Carlo Bonelli**

## CONSOLATA FATHERS

### Independent Examiners' Report to the Trustees of the Consolata Fathers

I report on the accounts of the Charity for the year ended 31 December 2020 which are set out on pages 5 to 9.

#### **Respective responsibilities of Trustees and Examiners**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the Act);
- follow the procedures laid down in the General Directions of the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**N A Hewitt FCA**  
Brennan Pearson & Co  
Chartered Accountants  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

10 February 2021

**CONSOLATA FATHERS**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
<b><u>Incoming resources</u></b>				
<u>Investment income</u>				
Property rents received	54991	-	54991	70014
Bank interest received	21340	-	21340	13665
<u>Voluntary income</u>				
Chaplaincy, offerings and masses celebrated	21840	-	21840	29515
Donations for Missions	3537	-	3537	6288
<b><u>Total Incoming Resources</u></b>	<u>101708</u>	-	<u>101708</u>	<u>119482</u>
<b><u>Resources Expended</u></b>				
<u>Charitable activities</u>				
Clothing	116	-	116	448
Bank charges	87	-	87	32
Books, newspapers and subscriptions	787	-	787	862
Housekeeping and provisions	3328	-	3328	4743
Heat, light, water and council tax	5863	-	5863	6412
Motor and travel expenses	2853	-	2853	2091
Repairs and renewals	1289	-	1289	3221
Telephone	769	-	769	595
Stationery, printing and postage	1686	-	1686	1028
Insurances	7707	-	7707	7290
Chapel expenses	91	-	91	146
Medical expenses	3819	-	3819	11625
Missionary expenditure	50000	-	50000	80000
Depreciation including profit on sale of assets	117	-	117	145
Home leave	576	-	576	-
<u>Governance costs</u>				
Accountancy and legal fees	2700	-	2700	2640
<b><u>Total Resources Expended</u></b>	<u>81788</u>	-	<u>81788</u>	<u>121328</u>
<b><u>Net Incoming/(Outgoing) Resources for the year</u></b>	19920	-	19920	(1846)
<u>Gains on Investments</u>				
Unrealised gains on revaluation of properties	-	-	-	-
Fund brought forward at 1 January 2020	3346500	400000	3746500	3748346
Fund carried forward at 31 December 2020	<u>3366420</u>	<u>400000</u>	<u>3766420</u>	<u>3746500</u>

**CONSOLATA FATHERS**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
<b>TANGIBLE FIXED ASSETS</b>			
Properties	3	2336712	2336712
Other fixed assets	3	<u>645</u>	<u>762</u>
		<u>2337357</u>	<u>2337474</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	4	1449454	1413988
Debtors and prepayments		<u>12857</u>	<u>25375</u>
		1462311	1439363
<b>CURRENT LIABILITIES</b>			
Sundry creditors and accruals		<u>(33248)</u>	<u>(30337)</u>
<b>Net Current Assets</b>		<u>1429063</u>	<u>1409026</u>
<b>NET ASSETS</b>		<u>3766420</u>	<u>3746500</u>
Represented by:			
Restricted funds: general administration		400000	400000
Unrestricted funds	5	<u>3366420</u>	<u>3346500</u>
		<u>3766420</u>	<u>3746500</u>

Approved by the Board of Trustees on 10 February 2021 and signed on its behalf by:

.....  
**Father Luis Tomas**

The notes on pages 7 to 9 form part of these financial statements

## CONSOLATA FATHERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The accounts have been prepared in accordance with the provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (the 2005 SORP). Exceptions to the requirements therein have been noted within the notes to the financial statements.

##### **Donations, legacies and other voluntary income**

Donations, legacies and other voluntary income are credited to the Statement of Financial activities as they are received.

Where funds are received for a specific purpose as defined by the donor, these are credited to a Restricted Fund, and are matched against expenditure incurred with the purpose as specified.

##### **Allocation of expenditure**

Allocation of expenditure to direct charitable, support costs, fund raising and publicity costs and the cost of management and administration of the charity have been allocated on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:-

Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance
Fixtures and fittings	-	10% reducing balance
Properties	-	0%

##### **Value Added Tax**

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

#### 2. PROPERTIES AT VALUATION

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Properties at Brighton	1455021	1455021
3 Salisbury Avenue, London	<u>881691</u>	<u>881691</u>
	<u>2336712</u>	<u>2336712</u>

The above properties at Brighton comprise of  
34 Buckingham Place, Brighton  
47 Hove Park Village, Hove, Sussex  
18 Christ Church Road, Worthing

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

3.	<b>FIXED ASSETS</b>	<u>Fixtures &amp; Fittings</u>	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
		£	£	£	£
	<b>Cost:</b>				
	At 1 January 2020	<u>7783</u>	<u>25158</u>	<u>3295</u>	<u>36236</u>
	At 31 December 2020	<u>7783</u>	<u>25158</u>	<u>3295</u>	<u>36236</u>
	<b>Depreciation</b>				
	At 1 January 2020	7335	25028	3111	35474
	Charge for the year	<u>45</u>	<u>26</u>	<u>46</u>	<u>117</u>
	At 31 December 2020	<u>7380</u>	<u>25054</u>	<u>3157</u>	<u>35591</u>
	<b>Net Book Values</b>				
	At 31 December 2020	<u>403</u>	<u>104</u>	<u>138</u>	<u>645</u>
	At 31 December 2019	<u>448</u>	<u>130</u>	<u>184</u>	<u>762</u>
				<u>Property</u>	
				£	
	Property at valuation (note 2)			<u>2336712</u>	
	<b>Net Book Value</b>				
	At 31 December 2020			<u>2336712</u>	
	At 31 December 2019			<u>2336712</u>	
4.	<b>CASH AT BANK AND IN HAND</b>			<u>2020</u>	<u>2019</u>
				£	£
	HSBC current account			78620	45149
	HSBC fixed rate account			5776	5412
	HSBC money market account			100000	100000
	Barclays fixed rate account			1260000	1260000
	Cash in hand			<u>5058</u>	<u>3427</u>
				<u>1449454</u>	<u>1413988</u>

**CONSOLATA FATHERS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

5. UNRESTRICTED FUNDS	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
At 1 January 2020	3346500	3348346
Surplus/(Deficit) for the year	<u>19920</u>	<u>(1846)</u>
At 31 December 2020	<u>3366420</u>	<u>3346500</u>

The restricted funds, held for general administration, are held in deposit accounts within cash at bank and in hand.

6. **STAFF COSTS**

No remuneration was paid to the Trustees in the year nor were any Trustees' expenses reimbursed. There were no employees who received in excess of £50000 remuneration during the year.